



ESTD. 1918

**BASSEIN CATHOLIC
CO-OPERATIVE BANK LTD.**

(SCHEDULED BANK)

One Century
Many Milestones
One Bright Tomorrow



Achieved ₹10,000 Crores Business Mix

100th Annual
Report
2017-18



प्रिय सभासद बंधुभगिनीनो,

स्व. मॉन्सि.पी.जे.मोनीस हया महानद्रष्ट्या धर्मगुरुनी दिनांक ६ फेब्रुवारी, १९१८ रोजी स्थापन केलेल्या आपल्या बँकेने सन २०१७-१८ हया आर्थिक वर्षामध्ये “शतकी उंबरठा” व ₹ १०,००० कोटी रकमेचा मिश्र व्यवसाय असे ऐतिहासिक दोन महत्वपूर्ण टप्पे पूर्ण करून साधलेल्या आर्थिक कामगिरीचे परिणाम आपल्यासमोर सादर करताना मला विशेष आनंद होत आहे.

सन २०१७-१८ च्या वार्षिक अहवालात प्रतिबिंबित झालेले मूलभूत आर्थिक परिणाम हे स्वयंम भाष्य करतात. आपणांस कळविण्यास मला अभिमान वाटतो की, जेव्हा संपूर्ण बँकिंग उद्योग अनुत्पादित कर्जांनी गाठलेली उच्चतम पातळी, नफा क्षमतेत झालेली तीव्र घट, त्यामुळे झालेला तोटा अशा अभुतपूर्व दडपणाखाली असताना, आपल्या बँकेने अशा परिस्थितीत केवळ सुदृढ नफा क्षमतेचा कल, अनुत्पादित कर्जांची न्युनतम पातळीच राखली नसून जवळजवळ सर्व विभागांमध्ये वाढत्या कालाने व्यवसायवाढ केली आहे. अर्थातच व्यवस्थापन व कर्मचारी वर्ग ज्यांना मी बँकेची मौल्यवान संपत्ती मानतो, केवळ त्यांची अपार मेहनत व सहकार्य ह्यामुळे हे शक्य झाले आहे.

आपणांस विदित आहेच की, आपल्या सर्वांच्या तसेच आपल्या सर्व कर्मचाऱ्यांच्या पाठिंब्याचा बळावर संचालक मंडळाने सन २०२२ पर्यंत ₹ २०००० कोटीचा मिश्र व्यवसाय पूर्ण करण्याचे एक आह्वानात्मक असे ध्येय साध्य करण्याचे लक्ष्य समोर ठेवले आहे. व्यावसायिक ध्येयाव्यतिरिक्त आपल्यासाठी ज्या बाबी हितावह असू शकतात अशा काही बाबतीत संचालक मंडळाने पुढाकार घेतला आहे. त्या अशा की,

- ❖ सुसज्ज व प्रशस्त अशा बँकेच्या मुख्यकार्यालयाच्या इमारत प्रकल्पासाठी जमीन खरेदी करण्यांत आली आहे.
- ❖ सर्वसाधारणपणे ग्राहकांच्या विशेषतः तरुण ग्राहकांच्या डिजिटल बँकिंग प्रॉडक्टच्या वाढत्या गरजा भागविण्यासाठी नवीन व अद्यावत तंत्रज्ञानावर आधारित CBS Platform घेणे.
- ❖ बँकेस बहुराज्यीय सहकारी बँकेचा दर्जा प्राप्त करण्यासाठीचा प्रस्ताव रिझर्व्ह बँकेच्या मान्यतेच्या प्रतिकेत आहे.
- ❖ बँकेच्या शताब्दी वर्षानिमित्त सभासदांच्या उपयुक्ततेसाठी वसई येथे “बहुउद्देशीय समाजकेंद्र” उभारणे.
- ❖ मौजे उत्सगांव येथे बँकेचे माजी अध्यक्ष स्व. मायकल पोशान फुटबॉल ह्यांच्या स्मृतीप्रित्यर्थ सात बंगल्यांचा समावेश असलेले नवीन विश्रामगृहाचे बांधकाम करण्यात आले आहे. सदर प्रकल्प स्व. मायकल फुटबॉल ह्यांचे स्वप्न होते व त्याच्या पूर्तीसाठी त्यांनी अथक परिश्रम घेतले.
- ❖ वसईतील कृषिक्षेत्राच्या प्रगतीसाठी मे. जैन इरिगेशन सिस्टीम हया आंतरराष्ट्रीय स्तरावर नामांकित असलेल्या भारतीय कंपनी बरोबर ठिबक सिंचन व टिशू कल्चर ह्याविषयी वसईतील शेतकऱ्यांना प्रशिक्षण देण्याकरिता बँकेने गठबंधन करार करण्याची प्रक्रिया सुरू केली आहे.
- ❖ शेतीपूरक व्यावसायासंदर्भात काही NGO च्या सहकार्याने बेरोजगार युवकांना प्रशिक्षण देण्याबाबत कार्यक्रम सुरू करण्याची देखील बँकेची योजना आहे.

आपली बँक देशातील सहकार क्षेत्रातील सुव्यवस्थित बँकांपैकी एक आहे. उत्तम ग्राहकसेवा व चांगली व्यावसायिक कामगिरी ह्याबाबतीत सर्व बँकांमध्ये अग्रस्थानी राहण्याचे आमचे प्रयत्न आहेत. त्यानुसार, व्यवसाय प्रक्रिया, सेवक प्रशिक्षण व अद्यावत पायाभूत सोयी-सुविधा इत्यादी बाबतीत सुधारणा करण्यासाठी आम्ही आवश्यक पाऊले उचलली आहेत.

बँकेचे भागधारक व ग्राहकांच्या सातत्यपूर्ण पाठिंब्यामुळे निश्चित केलेली सर्व ध्येय नजिकच्या काळात आपली बँक साध्य करेल याबाबत मला खात्री आहे.

ओनिल जॉन आल्मेडा

अध्यक्ष



Dear Shareholders,

Bassein Catholic Co-operative Bank Ltd was established by a Great Visionary Missionary Late Msgr. P. J. Monis on 06-02-1918. Your Bank has achieved two major historical milestones, namely
a) Centenary Year b) Business Mix of more than ₹ 10,000 crores.

On this occasion, it gives me great pleasure to place before you the Annual Performance of your Bank for F.Y. 2017-18.

The basic financial parameters of your Bank reflected in the said Annual Report for 2017-18 speak for themselves. I feel privileged to inform you that at a time when the entire banking industry is saddled with the unprecedented high level of Non Performing Assets (NPA), drastic fall in profitability and losses incurred, your Bank has not only maintained the healthy trend in profitability, low NPA level but also increasing business trends in almost all segments. Of course, this was possible only because of unstinted efforts and co-operation from management and the staff members whom I consider as valuable assets of your Bank.

You may be aware that the Board has now set a challenging goal of achieving a business mix of ₹ 20,000 Crores by the end of 2022. Apart from the business goal, the Board has taken certain initiatives which may be of interest to you. These are :-

- ❖ The project for a new spacious premises for the Bank's Head Office for which land has been acquired.
- ❖ New state-of-art with latest technology based CBS platform to meet growing needs of digital banking products of our customers in general and the younger generation in particular is being acquired.
- ❖ The bank's proposal to obtain Multi-State Co-op. Bank's Status is awaiting RBI approval.
- ❖ A Multipurpose Community Center in Vasai for the benefit of our members.
- ❖ New Guest House comprising of seven bungalow units has been constructed at Usgaon in memory of our ex-Chairman late Mr. Michael Poshan Furtado. This was his dream project and he took tireless efforts to see that this became a reality.
- ❖ Tie-up arrangement is being made with M/s Jain Irrigation Systems, an internationally reputed Indian Company in Agricultural sector for imparting training to our farmers in the area of Drip Irrigation and Tissue Culture of special Vasai banana.
- ❖ The bank has plans to conduct training program for the unemployed youth in allied agricultural activities with the help of some NGO's with whom arrangements will be finalized.

Your bank is now in the league of well managed big banks in the co-operative sector in the country. It is our endeavour to remain on top among these bank's in terms of business performance and better customer service. Accordingly, we are taking necessary steps for improving business processes, staff training and infrastructural facilities mentioned above.

With the continuous support as hitherto from the shareholders and customers, I am sanguine of your bank achieving all the set goals in the foreseeable future.

Onil John Almeida
Chairman



BOARD OF DIRECTORS 2015-2020



Onil J. Almeida
Chairman



Yuri D. Gonsalves
Vice Chairman



Domnic S. D'mello



Gonsalo J. Tuscano



Ryan I. Fernandes



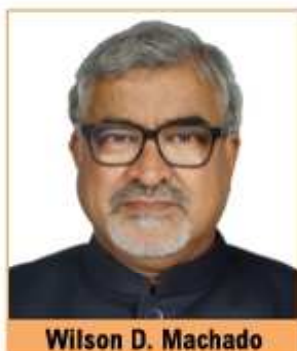
Brian B. Noronha



Benauld P. Dias



Sunil M. D'mello



Wilson D. Machado



Manvel F. Lopes



Pius F. Machado



Brijdina R. Coutinho

Chief Executive Officer



Agnello J. Pen

Chief General Manager



Rupesh S. Rodrigues



Arnold A. Gigool



Francis Mastan



Vansha R. Bahote



Tereja T. Pereira



Clera P. Almeida



Francis J. D'costa

Banking Expert



Ad. Albert P. Dabre

Banking Expert

TOP MANAGEMENT EXECUTIVES

Head-Audit & Inspection : Vinodchandra B. Vyas

Head-Accounts & Administration : Natalia R. Lopes

Head-Legal & Recovery : Roshan E. Pereira



दि. महाराष्ट्र अर्बन को. ऑप. बैंक फेडरेशन तर्फे सर्वोत्कृष्ट बैंक पुरस्कार २०१७



Best CEO पुरस्कार स्विकारताना ब्रिजदिना कुटिन्हो

सर्वोत्कृष्ट बैंक पुरस्कार, बैंको - २०१७



सभासदांस वार्षिक सर्वसाधारण सभेची सूचना

बँकेची १०० वी वार्षिक सर्वसाधारण सभा रविवार दिनांक, २३ सप्टेंबर, २०१८ रोजी सकाळी ९.०० वाजता “स्व.रेव्ह.फा.बर्नड भंडारी सभागृह”, देवतलाव, वसई येथे खालील विषयांवर विचार-विनिमय करण्यासाठी आयोजित करण्यात आलेली आहे. सर्व सभासदांनी कृपया वेळेवर उपस्थित रहावे, ही विनंती.

सभेपुढील विषय

- १) दिनांक १७ सप्टेंबर, २०१७ रोजी झालेल्या ९९ व्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- २) संचालक-मंडळाने सादर केलेला दि. ३१ मार्च, २०१८ अखेरच्या वर्षाचा अहवाल, लेखापरीक्षित ताळेबंद व नफा-तोटा पत्रकास मान्यता देणे.
- ३) बँकेच्या सन २०१७-१८ च्या वैधानिक लेखापरीक्षण अहवालाची नोंद घेणे.
- ४) बँकेच्या सन २०१६-१७ च्या वैधानिक लेखापरीक्षण दोषदुरुस्ती अहवालाची नोंद घेणे.
- ५) संचालक-मंडळाने शिफारस केलेल्या सन २०१७-१८ च्या नफा वाटणीस मान्यता देणे.
- ६) संचालक-मंडळाने सादर केलेल्या सन २०१८-१९ च्या अंदाज पत्रकाची नोंद घेणे.
- ७) सन २०१८-१९ ह्या आर्थिक वर्षाकरिता वैधानिक लेखापरीक्षकांची नियुक्ती करणे. संचालक-मंडळ मे. संजय राणे अॅण्ड असोसिएट्स, चार्टर्ड अकौंटंट्स, मुंबई यांची वैधानिक लेखापरीक्षक म्हणून सन २०१८-१९ करिता नेमणूक करण्याची शिफारस करित आहे.
- ८) वैधानिक लेखापरीक्षकांनी प्रमाणित केलेली संशयित व बुडीत कर्जांची येणे बाकी, कर्ज वसुलीचे सर्व अधिकार अबाधित ठेवून निर्लेखित (write-off) करण्यासाठी मान्यता देणे.
- ९) बँकेने स्वीकारलेल्या स्वतंत्र एकरकमी कर्ज परतफेड योजना २०१८-१९ अंतर्गत तडजोडीची रक्कम ₹ १० कोटी किंवा त्यापेक्षा जास्त असलेल्या कर्ज प्रकरणामध्ये मा. सहकार आयुक्त व निबंधक, सहकारी संस्था ह्यांच्या परवानगीने तडजोडीच्या प्रस्तावांना मंजूरी मिळणेबाबत.
- १०) बँकेने नियोजित मुख्य कार्यालयाच्या इमारतीसाठी खरेदी केलेल्या जमिनीलगत असलेली अतिरिक्त जागा खरेदी करण्याचे अधिकार संचालक मंडळास देणे.
- ११) बँकेच्या सभासदांसाठी नियोजित बहुउद्देशीय संकुल उभारण्याकरिता जमीन खरेदी करण्याचे अधिकार संचालक मंडळास देणे.
- १२) बँकींग व्यवसायाकरिता इमारत निधीतून स्थावर मालमत्तेमध्ये गुंतवणूक करण्यास मान्यता देणे.
- १३) संचालक-मंडळ सदस्य व त्यांच्या नातेवाईकांना दिलेल्या कर्जाच्या तपशीलाची नोंद घेणे.
- १४) १००व्या वार्षिक सर्वसाधारण सभेस उपस्थित राहू न शकलेल्या सभासदांची अनुपस्थिती क्षमापित करणे.
- १५) मा. अध्यक्षांच्या अनुमतीने सभेपुढे आयल्यावेळी येणाऱ्या विषयांचा विचार करणे.

संचालक मंडळाच्या आदेशानुसार,

ब्रिजदिना आर. कुटिन्हो
मुख्य कार्यकारी अधिकारी

मुख्य कार्यालय :

कॅथोलिक बँक बिल्डिंग, पो. पापडी,
ता. वसई, जि. पालघर - ४०१ २०७.
दिनांक : १८ ऑगस्ट, २०१८

सूचना : सभेस गणपूर्ती न झाल्यास सभा तहकूब केली जाईल व तहकूब झालेली सभा त्याच दिवशी त्याच ठिकाणी सकाळी ९.३० वाजता घेण्यात येईल. त्या सभेस पोटनियम क्र. ३५ (iii) नुसार गणपूर्तीची आवश्यकता असणार नाही.



सभासदांस महत्वाच्या सूचना

- १) ज्या सभासदांना वार्षिक सभेत काही सूचना करावयाच्या किंवा प्रश्न विचारावयाचे असतील त्यांनी दि. १७ सप्टेंबर, २०१८ पर्यंत बँकेच्या मुख्य कार्यालयामध्ये कार्यालयीन वेळेत त्यांच्या सूचना अथवा प्रश्न लेखी स्वरूपात द्यावेत. दि. १७ सप्टेंबर, २०१८ पर्यंत दिलेल्या मुदतीत लेखी स्वरूपात आलेल्या सूचना अथवा प्रश्नांचीच दखल घेण्यात येईल. आयत्यावेळी विचारलेल्या प्रश्नांना उत्तरे देणे शक्य होणार नाही याची कृपया नोंद घ्यावी.
- २) अहवालाच्या प्रती मुख्य कार्यालयात / शाखा कार्यालयात उपलब्ध आहेत. सभासदांनी आपल्या वार्षिक अहवालाची प्रत बँकेच्या नजीकच्या शाखेतून / कार्यालयातून घेऊन जावी.
- ३) वार्षिक अहवाल बँकेचे संकेतस्थळ www.bccb.co.in वर उपलब्ध आहे.
- ४) बँकेचा उपविधी क्र. ५८(ड) अन्वये ज्या सभासदांनी ३१ मार्च, २०१५ वर्षासाठीचा लाभांश स्वीकारला नसेल त्यांनी दि. ३१ डिसेंबर २०१८ पूर्वी न नेल्यास त्यांच्या लाभांशाची रक्कम राखीव निधीमध्ये जमा करण्यात येईल.
- ५) सभासदांनी नाव, पत्ता अथवा वारसदार बदलला असल्यास त्यांनी बँकेच्या मुख्य कार्यालयातील शेअर्स विभागात / नजिकच्या शाखेत नोंद करून घ्यावी.
- ६) बँकेचा सन २०१७-१८ चा लेखापरीक्षण अहवाल व सन २०१६-१७ चा लेखापरीक्षण दोषदुरुस्ती अहवाल मुख्य कार्यालयात बोर्ड सेक्रेटरीयट ह्यांच्याकडे कार्यालयीन वेळेत पाहण्यासाठी उपलब्ध असेल.
- ७) रिझर्व्ह बँकेच्या निर्देशानुसार सर्व खात्यांची केवायसी आणि पॅन क्रमांक व आधार क्रमांक निगडीत पूर्तता करणे आवश्यक आहे. सभासद / ग्राहकांना विनंती आहे की, त्यांनी सदर पूर्तता केली नसल्यास लवकरात लवकर ती पूर्ण करावी.
- ८) सभासदांना विनंती करण्यात येते की, त्यांनी त्यांचे नातेवाईक, मित्रमंडळ यांना बँकेच्या विविध सेवा-सुविधांविषयी माहिती करून द्यावी. जेणेकरून त्यांनासुद्धा सदर सेवा-सुविधांचा लाभ घेता येईल.
- ९) सभासद / ग्राहकांच्या खात्यातील रक्कमेच्या सुरक्षेच्या दृष्टीने तसेच बँकेच्या विविध नवीन योजनांची माहिती सभासद / ग्राहकांपर्यंत पोहचण्याच्या दृष्टीने बँकेमार्फत ग्राहकांना एसएमएस, ई-मेल पाठविण्यात येतात. तरी सभासद / ग्राहकांनी त्यांचे अद्ययावत मोबाईल क्रमांक व ईमेलची माहिती संबंधित शाखांमध्ये खाते क्रमांकासह लेखी देऊन नोंद करून घ्यावी.
- १०) बँकेचा उपविधी क्र. १२(२) (ब) नुसार सभासदांना विनंती करण्यात येते की, त्यांचे क्रियाशील सभासदत्व चालू ठेवण्यासाठी त्यांनी बँकेच्या कोणत्याही सुविधेचा किमान उपभोग घ्यावा.
- ११) वार्षिक सर्वसाधारण सभेस फक्त बँकेच्या सभासदांनाच, ज्यांचे सभासदत्व ३१ मार्च २०१८ पर्यंतचे आहे त्यांनाच उपस्थित राहता येईल.

सभासदांसाठी मार्गदर्शक सूचना

क्रियाशील सभासदाची व्याख्या : १७ व्या घटना दुरुस्तीतील बदलांनुसार महाराष्ट्र सहकारी कायद्यात सन २०१३ मध्ये बदल करण्यात आला. त्यानुसार महाराष्ट्र सहकारी संस्था अधिनियम, १९६० कलम २६(अ) व (ब) आणि बँकेचे उपविधी क्रमांक १४ व १५ मधील तरतुदींस अनुसरून ज्या सभासदांनी अ) अगोदरच्या सलग पाच वर्षांतील किमान एका वार्षिक सर्वसाधारण सभेस उपस्थिती नोंदविली आहे आणि ब) उपविधी क्र. १५ मध्ये विनिर्दिष्ट केल्याप्रमाणे (१) आपल्या बँकेत किमान भागभांडवल ₹ १,५००/- (२) किमान ठेव ₹ ७,०००/- आणि / किंवा ₹ १,००,०००/- पर्यंतचे कर्ज अशा किमान सेवास्तरांचा लाभ घेतला आहे असे सभासद बँकेचे क्रियाशील सभासद असतात.

संचालक मंडळाचा अहवाल

सन्माननीय सभासद बंधु-भगिनींनो,

बँकेच्या १०० व्या वार्षिक सर्वसाधारण सभेसाठी संचालक मंडळाच्या वतीने मी आपले हार्दिक स्वागत करतो. बँकेच्या संस्मरणीय अशा १०० व्या वार्षिक सर्वसाधारण सभेसाठी उपस्थित राहण्याचे परमभाग्य आपणा सर्वांना लाभले आहे. दि. ३१ मार्च २०१८ रोजी संपलेल्या अहवाल वर्षाची लेखापरीक्षित आर्थिक पत्रके व वार्षिक अहवाल या सभेपुढे ठेवण्यास संचालक मंडळास विशेष आनंद होत आहे.

अर्थव्यवस्थेची सद्यस्थिती :

आर्थिक वर्ष २०१७-१८ मध्ये जागतिक तसेच भारतीय अर्थव्यवस्थांमध्ये अनेक घडामोडी झाल्या. निश्चलनीकरणांमुळे विस्कळीत झालेल्या भारतीय अर्थव्यवस्थेने आर्थिक वर्ष २०१७-१८ च्या तिसऱ्या तिमाहीमध्ये सावरून पुन्हा गती धारण केली आहे. भारताच्या लोकसंख्येपैकी बहुतांश लोकसंख्या ग्रामीण भागामध्ये वास्तव्य करित असल्याने ग्रामीण अर्थव्यवस्थेचा कणा समजली जाते. ग्रामीण अर्थव्यवस्थेमध्ये मुख्यतः रोखीने व्यवहार होतात. चलन तुटवडा संपल्यामुळे ग्रामीण अर्थव्यवस्थेला आता गती आली आहे. ज्याचे दृश्य परिणाम आर्थिक वर्ष २०१८-१९ मध्ये पाहावयास मिळतील.

भारतीय अर्थव्यवस्थेस उभारी देण्याच्या दृष्टीने दि. १ फेब्रुवारी २०१८ रोजी मा. अर्थमंत्री ह्यांनी केंद्रिय अर्थसंकल्पात अनेक आमुलाग्र सुधारणा सुचविलेल्या आहेत. अर्थसंकल्पामध्ये मुख्यतः कृषी, आरोग्य व ग्रामीण भागातील पायाभूत सुविधांचा विकास ह्यावर भर देण्यात आलेला आहे.

शासनाने प्रथमतःच १० कोटी गरीब कुटुंबियांना प्रति कुटुंब दरवर्षी ₹ ५ लाखापर्यंत औषधोपचारासाठी आर्थिक साहाय्य देणारी नवीन आरोग्य योजना अंमलात आणली आहे. ही जगातील सर्वात मोठी शासन पुरस्कृत आरोग्य सुरक्षा योजना आहे. “भारतमाला” प्रकल्पांतर्गत ३५००० कि.मी. रस्ते बांधण्याचा शासनाचा मानस आहे. वस्तू व सेवाकर करप्रणाली चांगलीच स्थिरावली असल्यामुळे शासनाने आर्थिक वर्ष २०१८-१९ मध्ये वस्तू व सेवा कर संकलनातून मोठा महसूल अपेक्षित केला आहे.

वस्तू व सेवा कराचे मोठे संकलन, खनिज तेलाच्या स्थिर किंमती व चांगले पर्जन्यमान अशी अपेक्षा ठेवून आर्थिक वर्ष २०१८-१९ मध्ये वित्तीय तूट, सकल राष्ट्रीय उत्पन्नाच्या ३.३% राहिल असा विश्वास केंद्रिय अर्थसंकल्पात व्यक्त केला आहे.

औद्योगिक उत्पादन निर्देशांक पाहता आर्थिक वर्ष २०१६-१७ मध्ये ४.६% असलेला औद्योगिक उत्पादन निर्देशांक आर्थिक वर्ष २०१७-१८ मध्ये तुलनेत कमी होऊन ४.३% राहिला आहे. आर्थिक वर्ष २०१७-१८ च्या सुरुवातीस ३.८३% असलेला ग्राहक मुल्य निर्देशांक माहे मार्च २०१८ मध्ये ४.२८% वाढलेला आहे. आर्थिक वर्ष २०१६-१७ मध्ये असलेला सकल राष्ट्रीय उत्पादन वाढीचा (GDP) दर ७.१% वरून आर्थिक वर्ष २०१७-१८ मध्ये ६.६% घसरला आहे. आंतरराष्ट्रीय पातळीवरील खनिज तेलाच्या किंमतीत वाढ झाल्यामुळे भारतीय रुपयाच्या तुलनेत अमेरिकन डॉलरचे मुल्य वधारण्यास मदत झाली आहे. सरकारी रोख्यांवरील परतावा देखील वाढत आहे.

आर्थिक वर्ष २०१७-१८ मध्ये काही महत्त्वपूर्ण घटना घडल्या. स्थावर संपदा (नियमन व विकास) कायदा, २०१६ दि. १ मे २०१७ रोजी सर्वत्र लागू करण्यात आला. दि. १ जुलै २०१७ पासून वस्तू व सेवा कर (GST) कायदा अंमलात आला. दि. २३ नोव्हेंबर २०१७ रोजी नादारी व दिवाळखोरी संहिता २०१६ च्या दुरुस्ती वटहुकूमस राष्ट्रपतींनी मंजूरी दिली. ह्या सर्व घटनांचा देशाच्या अर्थव्यवस्थेवर खोलवर परिणाम होईल.

भारतीय बँकींग क्षेत्र :

आर्थिक वर्ष २०१६-१७ मध्ये रिझर्व्ह बँकेने पतधोरणातील “सामावून घेणारा” पवित्रा बदलून “तटस्थ” राहण्याची भूमिका घेऊन ती वर्षभर कायम ठेवली. सहा सदस्यीय पतधोरण समितीने ऑगस्ट २०१७ मध्ये जाहीर केलेल्या तिसऱ्या द्वैमासिक पतधोरणानुसार रेपो

दर २५ एककांनी (bps) कमी करून तो ६% केला. त्यानंतर ऑक्टोबर २०१७, डिसेंबर २०१७ व फेब्रुवारी २०१८ मध्ये जाहीर केलेल्या पतधोरणात रेपो दर कायम ठेवण्यात आला. सन २०१८-१९ मध्ये रिझर्व्ह बँकेने आतापर्यंत रेपो दरात २५ एककांनी (bps) वाढ केलेली आहे. तथापि रिझर्व्ह बँकेने चालू आर्थिक वर्षामध्ये तटस्थ राहण्याची भूमिका कायम ठेवली आहे.

माहे जानेवारी ते मार्च २०१८ ह्या आर्थिक वर्षाच्या चौथ्या तिमाहीत बऱ्याच बँकांनी अर्थव्यवस्थेतील वाढत्या कर्जाची मागणी पूर्ण करण्यासाठी ठेव व्याजदरामध्ये वाढ केली. कर्जावरील व्याजदर देखील मोठ्या प्रमाणात वाढू लागले आहेत. आर्थिक वर्ष २०१७-१८ मध्ये रोख्यांवरील परतावा वाढत आहे. दहा वर्षांच्या रोख्यांवरील परतावा ६.६९% वरून ७.३९% वाढला. ऑगस्ट २०१७ पासून सरकारी रोख्यांवरील परतावा व रेपो दर यामधील दरी रूदावत असल्यामुळे बँकांचे व्याजदर वाढण्याचे संकेत मिळू लागले आहेत. देशांतर्गत तसेच जागतिक पातळीवर झालेल्या विपरीत घटनांमुळे मागील काही महिन्यांमध्ये सरकारी रोख्यांवरील परतावा वाढत आहे. बँकांच्या नफाक्षमतेवर सरकारी रोख्यांच्या वाढत्या परताव्यामुळे दबाव येत आहे.

बँकांच्या अनुत्पादित कर्जाच्या बाबतीतदेखील परिस्थिती चिंताजनक आहे. बहुतांश बँका विशेषतः सार्वजनिक क्षेत्रातील बँकांमध्ये थकीत कर्जाची वसुली न झाल्यामुळे ढोबळ अनुत्पादित कर्जामध्ये मोठी वाढ झालेली दिसते. बहुतांश सार्वजनिक क्षेत्रातील बँकांनी २०% हून अधिक ढोबळ अनुत्पादित कर्जाची नोंद केली आहे. सार्वजनिक क्षेत्रातील अशा बँकांची परिस्थिती रूळावर आणण्यासाठी रिझर्व्ह बँकेने सार्वजनिक क्षेत्रातील बँकांना शीघ्र सुधारणा कृती आराखडा (PCA) लागू केला आहे. आर्थिक वर्ष २०१७-१८ अखेर एकवीस सार्वजनिक क्षेत्रातील बँकांपैकी अकरा बँकांना शीघ्र सुधार कृती आराखडा लागू करण्यात आला आहे. त्यामुळे जोपर्यंत अशा बँका रिझर्व्ह बँकेच्या विहित मापदंडास अनुसरून कामगिरीत सुधारणा करीत नाहीत, तोपर्यंत अशा बँकांच्या व्यवसाय वाढीवर लक्षणीय निर्बंध लादण्यात आले आहेत. भारत सरकारने सार्वजनिक क्षेत्रातील बँकांना संभाव्य कर्जदारांना कर्ज देण्यासाठी निधी उपलब्ध व्हावा म्हणून सदर बँकांचा भांडवली पाया मजबूत करण्यासाठी दि. २४ ऑक्टोबर २०१७ रोजी, ₹ २.११ लाख कोटी रकमेची “भांडवल पुनर्भरण योजना” जाहीर केली आहे. खासगी क्षेत्रातील आणि सहकार क्षेत्रातील बँकांची स्थिती प्रतिकूल परिस्थिती असूनदेखील सार्वजनिक क्षेत्रातील बँकांच्या तुलनेत चांगली आहे.

बँकिंग क्षेत्रात आर्थिक वर्ष २०१७-१८ मध्ये ठेववाढीचा दर ६.७०% पर्यंत खाली आला आहे. जो गेल्या पाच दशकांच्या तुलनेत सर्वात कमी आहे. कर्जवाढीचा दरसुद्धा आर्थिक वर्ष २०१७-१८ मध्ये १०.३०% पर्यंत मंदावला आहे. पंजाब नॅशनल बँकेतील आर्थिक घोटाळा उघडकीस आल्यानंतर “समझौता पत्र” (LOU) व “पतपत्र” (LOC)च्या तारणावर कर्ज देण्यास रिझर्व्ह बँकेने बंदी घातल्याने अनेक बँकांनी त्यांच्या जोखीम व्यवस्थापनातील पद्धतीचे पुनरावलोकन करून फेरबदल केले आहेत.

वृद्धी दृष्टीक्षेप :

रिझर्व्ह बँकेने आर्थिक वर्ष २०१७-१८ मधील साध्य केलेल्या ६.६% सकल राष्ट्रीय उत्पन्न दरावरून, आर्थिक वर्ष २०१८-१९ मध्ये ७.४% पर्यंत वाढ होण्याची शक्यता वर्तविली आहे. तसेच आर्थिक वर्ष २०१८-१९ मध्ये रिझर्व्ह बँकेने ग्राहक मुल्य निर्देशांकदेखील ४.४०% ते ५.१०% च्या दरम्यान राहील असे अनुमान काढले आहे. चांगले पर्जन्यमान व आर्थिक उपक्रमांचे पुनरुज्जीवन अपेक्षित करीत रिझर्व्ह बँकेने अर्थव्यवस्थेतील चांगल्या वाढीबाबत आशावाद व्यक्त केला आहे. वस्तू व सेवा कर प्रणालीचे स्थैर्य, कर्जवृद्धीमधील सुधारणा, सक्षम गुंतवणूक व्यवहार, सार्वजनिक क्षेत्रातील बँकांचे भांडवल पुनर्भरण, नादारी व दिवाळखोरी संहितेअंतर्गत ग्रस्त मालमत्तेचे निराकरण, जागतिक व्यापारातील सुधारणा आणि ग्रामीण भागात पायाभूत सुविधा पुरविण्यावर अर्थसंकल्पात देण्यात आलेला भर ह्या बाबींमुळे आर्थिक वर्ष २०१८-१९ मध्ये अर्थव्यवस्थेच्या वाढीस उत्तेजन मिळेल व बँकिंग क्षेत्राच्या वाढीवर त्याचा थेट परिणाम होईल.

बँकेच्या प्रगतीची ठळक वैशिष्ट्ये :

अहवाल वर्षात बँकेने ठेव, कर्ज, अनुत्पादित कर्ज व्यवस्थापन व नफा या सर्व क्षेत्रांमध्ये समाधानकारक प्रगती साधली आहे. बँकेने शताब्दी वर्षात ₹ १०००० कोटी मिश्र व्यवसायाचा महत्त्वपूर्ण टप्पा गाठला आहे हे जाहीर करताना मला विशेष आनंद होत आहे.

(₹ कोटीमध्ये)

तपशील	३१-०३-२०१८	३१-०३-२०१७	वाढ / घट	% वाढ
एकूण व्यवसाय	१०१३२.९६	९०३४.४७	१०९८.४९	१२.१६
ठेवी	६०९८.४७	५५६७.४६	५३१.०१	९.५३
कर्ज	४०३४.४९	३४६७.०१	५६७.४८	१६.३६
ढोबळ उत्पन्न	६३८.१३	६०२.९५	३५.१८	५.८३
ढोबळ नफा	१४१.२९	१४२.७२	(१.४३)	(१.००)
निव्वळ नफा	८०.७०	७१.४८	९.२२	१२.९०
स्वनिधी	९७८.३०	८४१.०३	१३७.२७	१६.३२
ढोबळ अनुत्पादित कर्ज (%)	३.९४%	४.३६%	--	--
निव्वळ अनुत्पादित कर्ज (%)	--	०.५६%	--	--
पुंजी पर्याप्तता प्रमाण (CRAR)	१६.८७%	१७.४०%	--	--

भागभांडवल :

दि. ३१ मार्च २०१८ अखेर आपल्या बँकेचे एकूण भरणा झालेले भाग भांडवल ₹ ९०.७३ कोटी झाले असून वर्गणीदार सभासदांची संख्या ९१९१२ इतकी आहे. अहवाल वर्षात ३८७५ नवीन सभासद झाले तर १९२२ सभासदांचे सभासदत्व संपुष्टात आले.

ठेवी :

ठेवींचा तपशील खालीलप्रमाणे :

(₹ कोटीमध्ये)

ठेवींचा प्रकार	२०१७-१८	%	२०१६-१७	%
चालू	२५४.४४	४.१७	२३६.३३	४.२४
बचत	१२५९.५०	२०.६५	१२७९.९५	२२.९९
मुदत	४५८४.५३	७५.१८	४०५१.१८	७२.७७
एकूण	६०९८.४७	१००.००	५५६७.४६	१००.००

आर्थिक वर्ष अखेरीस, बँकेच्या ठेवी ९.५३% ने वाढून ₹ ६०९८.४७ कोटी झाल्या. बँकेचा ठेव वृद्धीदर बँकींग उद्योग क्षेत्रातील ६.७०% ठेव वृद्धीदरापेक्षा अधिक आहे. बँकांच्या ठेवीवरील घटत्या व्याजदरामुळे, ग्राहकांचा कल पर्यायी गुंतवणूकीचा मार्ग म्हणून म्युच्युअल फंड्स, इन्शुरन्स व इतर गुंतवणूक साधनाकडे राहिला आहे.

संचालक मंडळाने बाजारातील व्याजदराशी सुसंगत व्याजधोरण अंमलात आणल्याने बँकेचा ठेवीवरील खर्च (Cost of Deposit) गतवर्षाच्या ७.२४% वरून ६.५८% इतका घटविण्यास बँकेस यश आले आहे.

बँकेच्या CASA ठेवी ₹ १५१३.९४ कोटीवर स्थिरावल्या असून त्याचे प्रमाण एकूण ठेवीच्या २४.८२% आहे. बँकेची नफाक्षमता मुख्यत्वेकरून CASA ठेवीवर निर्भर करते असा संचालक मंडळाचा विश्वास आहे. ह्यास्तव बँकेचा संपूर्ण अधिकारी व कर्मचारी वर्ग व संचालक मंडळ CASA ठेवीच्या वाढीसाठी सतत प्रयत्नशील आहे. त्याचा परिणाम म्हणून अहवाल वर्षात बँकेने CASA ठेवीची २९१६५ नवीन खाती उघडली आहेत. बँक मोबाईल बँकींग, इंटरनेट बँकींग, निःशुल्क डेबिट कार्ड, शासन व खासगी आस्थापना पुरस्कृत विविध विमा योजना, तंत्रज्ञानावर आधारित सेवा अशा विविध सेवा बँक ग्राहकांना देत आहे. ज्यामुळे बँकेच्या ग्राहक वर्गात वाढ झाली आहे. उत्कृष्ट ग्राहक सेवेस बँकेने अत्यावश्यक महत्त्व दिले आहे. बँकेच्या ग्राहक वर्गात वाढ करण्यासाठी बँकेच्या



सभासदांनी व हितचिंतकांनी सहकार्य करावे अशी संचालक मंडळ विनंती करीत आहे.

शाळा, महाविद्यालये, सहकारी गृहनिर्माण संस्था, दुकानदार व व्यापारी ह्यांची खाती मिळविण्यासाठी बँक सतत प्रयत्नशील आहे. बँकेने गठबंधन केलेल्या विविध संस्थांच्या माध्यमांतून आरोग्य शिबिरे, कर्करोग निदान शिबिरे, रक्तदान शिबिरे, क्रिकेट, फुटबॉल इत्यादी क्रिडा स्पर्धा, सांस्कृतिक कार्यक्रम, युवा महोत्सव इत्यादी आयोजित करून बँक दृश्यमानता वाढविण्यासाठी प्रयत्न करीत आहे.

केंद्र सरकारच्या सूचना व रिझर्व्ह बँकेच्या परिपत्रकानुसार आपल्या बँकेने ग्राहकांसाठी CKYCR च्या अंतर्गत इलेक्ट्रॉनिक पद्धतीने ग्राहक नोंदणी उपलब्ध केली आहे व ग्राहकांची सदर KYC माहिती CKYCR अंतर्गत पाठविण्यास सुरुवात केली आहे.

कर्जे :

बँकिंग उद्योगातील कर्जवृद्धी संपूर्ण वर्षभर (१०.३०%) मंदावलेली होती. अशा आव्हानात्मक परिस्थितीत, आपल्या बँकेच्या कर्जांमध्ये आर्थिक वर्ष २०१७-१८ मध्ये १६.३६% म्हणजेच ₹ ५६७.४८ कोटीची वाढ झाली असून बँकेची दि. ३१ मार्च २०१७ रोजी असलेली ₹ ३४६७.०१ कोटी कर्ज दि. ३१ मार्च २०१८ अखेर ₹ ४०३४.४९ कोटी झाली आहेत.

कर्ज रकमेत झालेल्या वाढीचा परिणाम म्हणून बँकेचे ठेव गुणोत्तर प्रमाण (CD Ratio) आर्थिक वर्ष २०१७-१८ मध्ये गतवर्षाच्या ६२.२७% वरून ६६.१५% झाले आहे.

कर्जांमध्ये वाढ करण्याच्या दृष्टीकोनातून बँकेने आर्थिक वर्षाच्या सुरुवातीपासूनच प्रयत्न सुरू केलेले आहेत. बँक दागिने, वाहन, शैक्षणिक, व्यक्तिगत, व्यापार, सेवा तसेच उद्योगासाठी अशी विविध प्रकारची कर्जे आकर्षक व्याजदराने देत असून चालू आर्थिक वर्षामध्ये बँकेच्या सर्व कर्मचाऱ्यांच्या व संचालक मंडळाच्या प्रयत्नांच्या जोरावर लक्षणीय अशी कर्जवृद्धी अपेक्षित आहे. बँक कर्जावर अतिशय स्पर्धात्मक असे व्याजदर आकारत असून त्याचा फायदा अनेक ग्राहक घेत आहेत. कर्जप्रक्रियेशी संबंधित शाखापातळीवरील कर्मचारी, शाखाधिकारी, झोनल मॅनेजर्स, मुख्य कार्यालयातील अधिकारी, संचालक मंडळ सदस्य कर्ज अदा करताना कर्ज प्रस्तावाची काळजीपूर्वक छाननी झाल्याबाबत खात्री करत असतात. आपल्या बँकेने क्रेडीट मॉनीटरिंगवरही लक्ष केंद्रीत केले असून त्यामुळे बँकेच्या मालमत्तेची गुणवत्ता राखण्यास सहाय्य झाले आहे. गेल्या काही वर्षांपासून बँकेने अंमलात आणलेल्या पतमानांकन योजनेनुसार ज्या ग्राहकांचे पतमानांकन उत्तम असेल त्यांना व्याजदरात सवलत देण्यात येते. ग्राहकांना अधिक फायदेशीर व्हावे म्हणून पतमानांकन योजनेमध्ये आवश्यक त्या सुधारणा करण्यात आलेल्या आहेत.

कर्जाचा तपशील खालीलप्रमाणे :

(₹ कोटीमध्ये)

कर्ज प्रकार	२०१७-१८	%	२०१६-१७	%
मुदत कर्ज	२९१९.५८	७२.३७	२७०६.४५	७८.०६
कॅश क्रेडीट	७१९.४९	१७.८३	५१०.८८	१४.७४
ओव्हरड्राफ्ट	३९५.४२	९.८०	२४९.६८	७.२०
एकूण	४०३४.४९	१००.००	३४६७.०१	१००.००

तपशील	२०१७-१८	%	२०१६-१७	%
वैयक्तिक/किरकोळ	१९१०.५४	४७.३५	२००९.८१	५७.९७
व्यापार / सेवा	१६८६.००	४१.७९	१०६३.७२	३०.६८
उद्योगधंदे	४३७.९५	१०.८६	३९३.४८	११.३५
एकूण	४०३४.४९	१००.००	३४६७.०१	१००.००

अग्रक्रम क्षेत्रासाठी कर्जे :

रिझर्व्ह बँकेच्या मार्गदर्शक तत्वांनुसार नागरी सहकारी बँकांना त्यांच्या समायोजित निव्वळ कर्जाच्या कमीत कमीत ४०% कर्जे अग्रक्रम क्षेत्रास व १०% कर्जे दुर्बल घटकांस देण्याचे उद्दिष्ट पूर्ण करणे आवश्यक आहे. त्यानुसार आर्थिक वर्ष २०१७-१८ अखेर आपल्या बँकेचे अग्रक्रम क्षेत्रासाठी दिलेल्या कर्जाचे प्रमाण समायोजित निव्वळ बँक कर्जाच्या ४३.१०% व दुर्बल घटकांस दिलेले कर्ज १४.४१% आहे.

सुक्ष्म, लघु व मध्यम उपक्रम क्षेत्रास (MSME) कर्ज पुरवठा :

भारत सरकारने MSME उद्योगांच्या रोजगार पुरविण्याच्या क्षमता लक्षात घेऊन त्यांना अधिकाधिक कर्ज देण्याच्या योजनांवर भर दिला आहे. त्यानुसार आपल्या बँकेने MSME क्षेत्रातील उद्योजकांस कर्ज वितरण करण्यास अग्रक्रम दिला आहे. आपल्या बँकेने औद्योगिक क्षेत्रातील काही शाखा MSME क्षेत्रास कर्ज पुरवठा करण्यासाठी निवडल्या आहेत. बँकेने अहवाल वर्ष अखेर MSME क्षेत्रास दिलेले कर्ज ₹ ९५८.९५ कोटी झाले आहे.

बँकेने SIDBI ह्या संस्थेबरोबर सामंजस्य करार करून नोंदणीकृत लघु उद्योगांना CLCSS कर्ज संलग्न भांडवली अनुदान योजनेअंतर्गत अनुदान मिळविण्याची संधी प्राप्त करून दिली आहे. त्यायोगे अशा नोंदणीकृत लघु उद्योगांनी खरेदी केलेल्या यंत्रसामुग्रीच्या किंमतीवर १५% एवढे म्हणजेच ₹ १५ लाख एवढे अनुदान मिळत आहे. सध्या सदर अनुदानास प्राधिकृत अधिकाऱ्यांनी स्थगिती दिली आहे. गेल्या आर्थिक वर्षात बँकेने सादर केलेल्या अशा सहा अनुदान दाव्यांतर्गत ₹ ३३.७२ लाख अनुदान बँकेच्या उद्योजक ग्राहकांना प्राप्त करून दिले आहे.

उच्च शिक्षणासाठी वित्त पुरवठा :

सर्व आर्थिक स्तरातील विद्यार्थ्यांना देशांतर्गत व परदेशातील उच्च शिक्षणासाठी आपली बँक शैक्षणिक कर्ज योजनेअंतर्गत कर्ज देत आहे. अहवाल वर्षात आपल्या बँकेने १८० विद्यार्थ्यांना देशांतर्गत शिक्षण देण्यासाठी ₹ ६.४२ कोटी कर्ज वितरीत केले आहे. तर परदेशी शिक्षणासाठी १०५ विद्यार्थ्यांना ₹ २१.८६ कोटी कर्ज वितरीत केले आहे. सध्या बँक ₹ ५ लाखापर्यंतचे शैक्षणिक कर्ज द.सा.द.शे. ९% व ₹ ५ लाखावरील कर्ज १०% एवढ्या वाजवी व्याजदराने देत आहे.

शासनाची शैक्षणिक कर्ज व्याज अनुदान योजना (CSIS) :

भारत सरकारच्या CSIS योजनेअंतर्गत भारतातील उच्च शिक्षणासाठी कर्जाच्या व्याजदरावर अनुदान दिले जात आहे. आर्थिकदृष्ट्या दुर्बल घटकातील विद्यार्थ्यांना जास्तीत जास्त ₹ १० लाखापर्यंतच्या शैक्षणिक कर्जावर व्याज अनुदान दिले जाते. अहवाल वर्षात ८०२ विद्यार्थ्यांना ₹ ३५.५० लाख व्याज अनुदान बँकेने मिळवून दिले आहे.

पढो परदेस अनुदान योजना (PPSIS) :

परदेशात एम. एस., एम. फिल आणि पी.एच.डी. सारखे उच्च शिक्षण घेण्यासाठी पढो परदेश योजनेअंतर्गत व्याज अनुदान दिले जाते. अनुसूचित अल्पसंख्यांक समाजातील आर्थिकदृष्ट्या दुर्बल घटकातील विद्यार्थ्यांना जास्तीत जास्त ₹ २० लाखाच्या शैक्षणिक कर्जावर व्याज अनुदान दिले जाते.

प्रधानमंत्री आवास योजना :

बँकेच्या गृहकर्जदारांच्या फायद्यासाठी बँकेने क्रेडिट लिंकड अनुदान योजना सुरू केली आहे. त्यानुसार दि. ३० जानेवारी २०१८ रोजी बँकेने हाऊसिंग अँड अर्बन डेव्हलपमेंट कॉर्पोरेशन (HUDCO) बरोबर सामंजस्य करार (MOU) केला आहे. सदर योजनेअंतर्गत भारत सरकारच्या गृहनिर्माण व शहरी मंत्रालयामार्फत क्रेडिट लिंकड योजनेअंतर्गत (CLSS) प्रधानमंत्री आवास योजनेचा भाग (शहरी) म्हणून “सर्वासाठी घर” ह्या भारत सरकारच्या मिशन कार्यासाठी अनुदान दिले जाते. सदर योजनेत शहरी भागातील आर्थिकदृष्ट्या दुर्बल घटक व अल्प उत्पन्न गटातील घरांच्या गरजेचा विचार केला जातो. दि. ३१-३-२०१८ रोजी आपल्या बँकेकडे असे २७ पात्र प्रस्ताव या योजनेअंतर्गत प्राप्त झाले असून अनुदान मिळणेसाठी HUDCO कडे पाठविले आहेत.



अनुत्पादित कर्जे :

गेल्या पाच वर्षात भारतीय बँकिंग उद्योगातील अनुत्पादित मालमत्तेचे प्रमाण वाढत चाललेले आहे. CRISIL च्या अहवालानुसार बँकिंग उद्योगातील एकूण अनुत्पादित मालमत्ता दि. ३१ मार्च २०१८ अखेर ₹ १०.३० लाख कोटी एवढ्या प्रचंड प्रमाणावर येऊन स्थिरावली आहे. भारतीय बँकिंग उद्योगातील अनुत्पादित मालमत्तेचे प्रमाण दि. ३१ मार्च २०१७ च्या ९.५०% प्रमाणाच्या तुलनेत ११.२०% होते. तथापि, अशी भयावह परिस्थिती असूनसुद्धा आम्हांला सांगण्यास आनंद होत आहे की, आपल्या बँकेचे एकूण अनुत्पादित कर्जाचे प्रमाण गतवर्षीच्या ४.३६% वरून ३.९४% पर्यंत अहवाल वर्षात कमी झाले आहे. गतवर्षीच्या ०.५६% निव्वळ अनुत्पादित कर्जासमोर अहवाल वर्षात बँकेची निव्वळ अनुत्पादित कर्जे शून्य टक्के झाली आहेत.

(₹ कोटीमध्ये)

तपशील	२०१७-१८	%	२०१६-१७	%
ढोबळ अनुत्पादित कर्जे	१५८.७९	३.९४	१५१.०१	४.३६
निव्वळ अनुत्पादित कर्जे	NIL	NIL	१८.५१	०.५६
एकूण कर्जे	४०३४.४९		३४६७.०१	

निर्लेखन :

आपल्या बँकेने धोरणात्मक दृष्टीकोन ठेवून काही अनुत्पादित कर्जाचे ज्यामध्ये कुठल्याही प्रकारच्या वसुलीची शक्यता नव्हती अशा खात्यांचे गतकाळात निर्लेखन केलेले आहे व ही सर्व खाती वार्षिक सर्वसाधारण सभेच्या अनुमतीने निर्लेखित करण्यात आलेली आहेत. तथापि, सदर खात्यांच्या वसुलीचे प्रयत्न बँकेने सुरूच ठेवलेले आहेत. अहवाल वर्षात बँकेने निर्लेखित केलेल्या कर्जखात्यांमधून ₹ ४.३१ लाख रक्कम वसूल केली आहे.

अहवाल वर्षात संचालक मंडळाने १२८ अनुत्पादित कर्ज खाती ज्यामध्ये वसुलीचे सर्व प्रयत्न करून झाल्यानंतरदेखील वसुलीची शक्यता नसल्याने अशा खात्यांमधील ₹ ३९२.९२ लाख कर्ज रक्कम निर्लेखित करण्यास मान्यता दिलेली आहे. संचालक मंडळाने निर्लेखित करण्यास मान्यता दिलेल्या अशा अनुत्पादित कर्ज खात्यांस वार्षिक सर्वसाधारण सभेने मंजूरी द्यावी अशी संचालक मंडळ आपणास विनंती करीत आहे. निर्लेखनानंतर देखील बँक अशा खात्यांच्या वसुलीसाठी सर्वतोपरी प्रयत्न करीत राहणार आहेच.

थकित कर्जे :

अहवाल वर्षात अनुत्पादित मालमत्तेचा कल संपूर्ण बँकिंग उद्योगात वाढत्या दिशेने राहिला आहे. त्याचा परिणाम म्हणून बँकेच्या कर्जाच्या गुणवत्तेत घसरण झाली आहे. कर्जदारांच्या व्यवसायाच्या रोख प्रवाहावरील (Cash Flow) दबावाचा परिणाम कर्जाचे हप्ते चुकण्यात झाला. तरीदेखील आपली बँक दि. ३१ मार्च २०१७ च्या ५.४४% थकबाकीच्या तुलनेत ५.०३% थकबाकी सिमित ठेवण्यात यशस्वी झाली आहे.

महाराष्ट्र राज्य सहकारी संस्था अधिनियम १९६० कलम १०१ अंतर्गत मिळालेल्या वसुली दाखल्याचा तपशील : (₹ कोटीमध्ये)

तपशील	प्रकरणे	थकबाकी रक्कम
३१ मार्च २०१७ अखेर शिल्लक	४७४	५७.११
अहवालसालातील (२०१७-१८) मिळालेले नवीन दाखले	४०	१.९९
एकूण	५१४	५९.१०
पैकी अहवाल साली संपूर्णपणे वसूल झालेली खाती	३५	१.४४
पैकी अहवाल साली अंशतः वसूल झालेली खाती	२००	२.१०
३१ मार्च २०१८ अखेर शिल्लक	४७९	५५.५६

अनुत्पादित व थकीत खात्यांचे प्रमाण मर्यादित करण्यासाठी तणावग्रस्त खात्यांवर वसुलीसाठी विशेष लक्ष दिले जात आहे. ह्या उद्देशाने वसुली टीम अधिक सक्षम करण्यात येत आहे. सर्व थकीत कर्जदार सभासदांस नम्र विनंती आहे की त्यांनी थकबाकीची रक्कम भरावी व त्यांच्याविरुद्ध वसुलीसाठी कठोर उपाययोजनांची अंमलबजावणी करावी लागू नये यासाठी बँकेस सहकार्य करावे.

गुंतवणूक :

आपल्या बँकेची एकूण गुंतवणूक दि. ३१ मार्च २०१८ अखेर ₹ २५७३.४३ कोटी झाली असून सदर गुंतवणूकीपैकी SLR वर्गवारीत ₹ १९०४.६८ कोटी, NON-SLR वर्गवारीत ₹ १४६.४३ कोटी, इतर बँकांकडील मुदत ठेवींमध्ये ₹ ५२२.३२ कोटी व सहकारी बँकांच्या भागभांडवलात ₹ ५०००/- अशा गुंतवणूक रकमेचा समावेश आहे.

सन २०१७-१८ या आर्थिक वर्षात सरकारी रोख्यावरील परतावा ७० बेसिस पॉइंटनी वाढून तो ६.६९% वरून ७.३९% झाला. या परताव्याचा दर जुलै आणि ऑगस्ट २०१७ च्या दरम्यान घसरून ६.४०% वर आला होता. म्हणजेच या आर्थिक वर्षात परताव्यात १% चढ उतार पहावयास मिळाला. परताव्यातील अचानक व अनपेक्षित झालेल्या वाढीमुळे बँकांना त्यांच्या नफ्यात घट सहन करावी लागली. अशा ह्या शीघ्र व अनपेक्षित परताव्यातील वाढीमुळे अहवाल वर्षी बँकेला ₹ १९.५६ कोटी गुंतवणूक घसारा निधीपोटी (IDR) तरतूद करावी लागली.

अहवाल वर्षात रिझर्व्ह बँकेच्या निकषानुसार बँकेने रोखता, आंतर बँक गुंतवणूकीचे प्रमाण तसेच SLR व NON-SLR गुंतवणूकीचे प्रमाण देखील विहीत मर्यादित राखलेले आहे. रिझर्व्ह बँकेच्या मार्गदर्शक तत्वांनुसार बँकेने ₹ ५२.६० कोटीचा गुंतवणूक चढउतार निधी (IFR) उभारला आहे. बँकेचे गुंतवणूक धोरण असून सदर धोरणाचा रिझर्व्ह बँकेच्या मार्गदर्शक तत्वांनुसार वेळोवेळी आढावा घेतला जातो. गुंतवणूक व्यवहाराची गुंतवणूक उपसमितीकडून पडताळणी करून आढावा घेतला जातो. स्वतंत्र व्यावसायिक चार्टर्ड अकौंटंट फर्मकडून गुंतवणूक पोर्टफोलिओचे सतत व समावर्ती लेखापरीक्षण केले जाते. बँकेची गुंतवणूक बाजारातील जोखीमांपासून सुरक्षित व संरक्षित कशी राहिल ह्यांची काळजी संचालक मंडळ घेत आहे.

विदेश विनिमय व्यवहार :

आपली बँक विदेश विनिमय व्यवहारासाठी कायम तत्वावरच्या AD Category-I परवानाधारक आहे. बँकेच्या विदेश विनिमय व्यवसायाची सुरुवात दि. ८ मार्च २०१६ पासून झाली आहे. बँकेच्या विदेश विनिमय विभागाने अहवाल वर्षात ₹ ३०० कोटीचा व्यवसाय केला आहे. सदर विभागामार्फत विदेश विनिमय व्यवहाराशी संबंधित सर्व व्यवहार केले जातात. आपली बँक विदेश विनिमय व्यवहाराशी संबंधित सेवा अतिशय स्पर्धात्मक दराने प्रदान करित आहे.

सध्या बँकेने USD, EURO, GBP, JPY, AUD, CAD, NZD इत्यादी सात मुख्य विदेशी चलनांत व्यवहार करित असून तीन स्वतंत्र नॉस्ट्रो खाती विविध correspondent बँकांबरोबर उघडण्यात आलेली आहेत. बँकेने जगभरातील १० पेक्षा जास्त बँकांबरोबर correspondent संबंध प्रस्थापित केले असून ज्यामुळे बँक सक्षमपणे व प्रभावीपणे ग्राहकांचा विदेश विनिमय व्यवसाय हाताळू शकते. अहवाल वर्षात बँकेने इम्पोर्ट बिल्स फॉर कलेक्शन, इम्पोर्ट अँडव्हान्स पेमेंट, इम्पोर्ट एल. सी., प्रिशिपमेंट अँड पोस्टशिपमेंट एक्स्पोर्ट फायनान्स, एक्स्पोर्ट कलेक्शन, फॉरवर्ड कॉन्ट्रॅक्ट्स, आऊटवर्ड रेमिटन्स टुवर्डस एज्युकेशन फीज, लिव्हिंग एक्स्पेन्सेस, गिफ्ट्स, मेन्टेनन्स, इनवर्ड रेमिटन्स टुवर्डस सॅलरी, एक्स्पोर्ट इत्यादी सर्व प्रकारचे विदेश विनिमय व्यवहार बँकेने हाताळले आहेत.

परकीय चलनाच्या खरेदी विक्रीसाठी आणि प्रवासी कार्ड्स जारी करण्यासाठी बँकेने “कॉक्स अँड किंग्ज” यांच्याबरोबर गठबंधन व्यवस्था केली आहे. अशा प्रकारे आपली बँक संपूर्ण विदेश विनिमय सेवा अतिशय स्पर्धात्मक दराने प्रदान करित आहे.

आपली बँक ग्राहकांच्या सोईसाठी NRO / NRE / FCNR / EEFC खात्यांचे व्यवहार हाताळत आहे. संचालक मंडळ सर्व सभासद व ग्राहकांस विशेषतः अनिवासी ग्राहकांस व विदेशी व्यापार / व्यवहार करणाऱ्या ग्राहकांस ह्या सुविधांचा लाभ घेण्यासाठी विनंती करित आहे.



नफा :

(रु. कोटीमध्ये)

तपशील	२०१७-१८	२०१६-१७
कर व तरतुदी पूर्वीचा नफा	१४१.२९	१४२.७२
निव्वळ नफा	८०.७०	७१.४८

कर्जास असलेला अत्यल्प उठाव, अनुत्पादित कर्जामुळे मालमत्तेच्या गुणवत्तेत झालेली घसरण, रोख्यांच्या परताव्यामध्ये झालेली वाढ इत्यादी कारणांमुळे आर्थिक वर्ष २०१७-१८ बँकांना नफा टिकवून ठेवण्याच्या बाबतीत खूप कठीण असे होते. ह्यामुळे एका बाजूने बँकेच्या उत्पन्नावर परिणाम झाला तर दुसऱ्या बाजूने अनुत्पादित कर्जात वाढ झाली आणि मार्क-टू-मार्केटसाठी तरतूद करावी लागली. तथापि, अशा सर्व आव्हानात्मक परिस्थितीत आपल्या बँकेने यशस्वीपणे आर्थिक वर्ष २०१७-१८ मध्ये ढोबळ नफा राखला आहे. आपल्या बँकेचा ढोबळ नफा गतवर्षीच्या ₹ १४२.७२ कोटीसमोर आर्थिक वर्ष २०१७-१८ मध्ये ₹ १४१.२९ कोटी झाला आहे. बँकेचा मालमत्तेवरील परतावा (ROA) १.१३% आहे जो बँकिंग उद्योगात सर्वोत्तम मानला जातो.

नफा वाटणी :

कळविण्यास आनंद होतो की, गतवर्षीच्या ₹ ६०२.९५ कोटी एकूण उत्पन्नाच्या तुलनेत दि. ३१ मार्च २०१८ अखेर एकूण उत्पन्न ₹ ६३८.१३ कोटीपर्यंत वाढले आहे. सदर एकूण उत्पन्नातून एकूण खर्च, कर व तरतुदी वजा जाता, बँकेने ₹ ८०.७० कोटी एवढा उच्चतम निव्वळ नफा कमाविला आहे.

ताळेबंदाच्या तारखेस बँकेच्या सभासदांना राखीव निधी, इतर गंगाजळी आणि देयता ह्यांचे सत्य व योग्य मुल्यांकन समजावे म्हणून या वर्षाची नफा विभागणी याच वर्षीच्या म्हणजे ३१ मार्च २०१८ रोजी संपलेल्या आर्थिक वर्षाच्या ताळेबंदात अंतर्भूत केली असून त्यास वार्षिक सर्वसाधारण सभेची मंजूरी अपेक्षित आहे.

लाभांश :

आपल्या बँकेच्या लाभांशाच्या धोरणानुसार लाभांश हा केवळ भागधारकांना मोबदला म्हणून नव्हे तर विविध उद्दिष्टांमध्ये समतोल राखण्याची गरज म्हणून सदर नफा बँकेची सुदृढ पुंजी पर्याप्तता (CRAR) कायम राखण्यासाठी पुन्हा व्यवसायात आणला जावा ही बाब लक्षात घेऊन जाहीर केला जात आहे. मागील २५ वर्षे बँक सभासदांना सातत्याने १५% लाभांश देत आहे.

दि. ३१ मार्च २०१८ अखेर संपलेल्या आर्थिक वर्षासाठी १५% लाभांशाची यथाप्रमाण (Pro-rata) शिफारस करताना संचालक मंडळास आनंद होत आहे.

पुंजी पर्याप्तता :

आपल्या बँकेची पुंजी पर्याप्तता प्रमाण मुख्यत्वेकरून ठेव कर्ज गुणोत्तरमध्ये सुधारणा झाल्याने १६.८७% झाली आहे. रिझर्व्ह बँकेने ठरवून दिलेल्या निकषानुसार किमान पुंजी पर्याप्तता ९% तर आर्थिकदृष्ट्या सक्षम व सुव्यवस्थापित बँकांना (Financially Sound and Well Managed Banks) १२% च्या वर पुंजी पर्याप्तता राखणे आवश्यक आहे. बँकिंग क्षेत्रातील सरासरी प्रमाणापेक्षा आपल्या बँकेची पुंजी पर्याप्तता खूपच अधिक आहे.

बँकेने प्रथम श्रेणीच्या (Tier I) भांडवलाचे प्रमाण एकूण भांडवलाशी ८२.३९% आहे. सदर Tier I भांडवलाचे उच्च प्रमाण बॅसल II व III च्या तरतुदी नागरी सहकारी बँकांना जरी लागू केल्या तरी सदर तरतुदीची पूर्तता करण्यास बँक सज्ज आहे अशी भक्कम स्थिती आपल्या बँकेची असल्याचे दर्शविते.

मनुष्यबळ संसाधन :

आजच्या स्पर्धात्मक युगात टिकून राहण्यासाठी कार्यक्षम मनुष्यबळ व्यवस्थापन ही एक आवश्यक बाब आहे. बँकेच्या ध्येयापैकी एक ध्येय म्हणजे व्यापक दृष्टीकोन ठेवून स्वस्थ कार्यस्थान निर्माण करणे, कर्मचाऱ्यांना व्यस्त व प्रेरीत करण्याचे निश्चित करतानाच बँकेची ध्येय साध्य करणे हे आहे. बँकेच्या कर्मचाऱ्यांचे संगोपन व विकास करणे, कर्मचाऱ्यांच्या वैयक्तिक आकांक्षा, बँकेची वैयक्तिक उद्दिष्टे यांच्यामध्ये समन्वय राखणे आणि बँकेच्या मनुष्यबळ संसाधनाचा प्रभावी उपयोग सुनिश्चित करणे अशी प्रमुख भूमिका मनुष्यबळ संसाधन विभाग निभावत आहे. जे कर्मचाऱ्यांच्या व्यक्तीगत तसेच संपूर्ण संस्था म्हणून आमच्या सर्वोत्तम हिताचे आहे.

एकजिनसी औद्योगिक संबंध टिकून राहण्याच्या तसेच हितावह व उत्साहवर्धक वातावरण तयार करण्याच्या उद्देशाने बँकेमध्ये कर्मचारी प्रतिबद्धतेसाठी विविध कार्यक्रमांचे आयोजन केले जाते. ज्यायोगे संस्थेच्या ध्येयपूर्तीसाठी उच्च योगदान देण्याप्रति कर्मचाऱ्यांमध्ये भावना निर्माण होऊन त्यांच्या उत्साहात वाढ होते.

मनुष्यबळ विकास विभाग प्रशिक्षणाच्या तसेच कार्यमुल्यमापन पद्धतीच्या माध्यमातून कर्मचाऱ्यांचे व्यक्तिगत तसेच संस्थात्मक कौशल्य विकास साधून त्यांच्या कार्यक्षमता वाढविण्याचे देखील प्रयत्न करीत असते. मनुष्यबळ विकास विभागाचे मुख्य लक्ष्य कर्मचाऱ्यांना पाठिंबा देऊन कारकीर्द नियोजनासाठी योग्य मार्गदर्शन व सल्ला देणे ह्यावर आहे.

अहवाल वर्षात नव्याच कर्मचाऱ्यांनी त्यांच्या शैक्षणिक पात्रतेमध्ये वृद्धी करण्यासाठी पुढाकार घेतला. २२ कर्मचाऱ्यांनी इंडियन इन्स्टीट्यूट ऑफ बँकींग अँड फायनान्स (IIBF) या संस्थेचे विविध अभ्यासक्रम पूर्ण केले. तर २६ कर्मचाऱ्यांनी इन्शुरन्स रेग्युलेटरी डेव्हलपमेंट अथॉरिटी (IRDA) संस्थेचे विविध अभ्यासक्रम पूर्ण केले.

प्रशिक्षण व विकास :

बँकेच्या दीर्घकालीन यशस्वीतेसाठी, बँकेच्या कर्मचाऱ्यांमध्ये योग्य कौशल्य व क्षमता असल्याचे सुनिश्चित करण्यासाठी आणि त्यांच्या सक्षमीकरणासाठी विविध उपक्रमांद्वारे त्यांच्या विकासास पाठबळ दिले जाते. अशा उपक्रमांमध्ये अंतर्गत तसेच बाह्य आणि ई-लर्निंग माध्यमांचा समावेश असतो. त्यामध्ये ५१४ कर्मचाऱ्यांना सामावून घेण्यात आले आहे. अहवाल वर्षात क्रेडिट डॉक्युमेंटेशन अँड प्रोसेस, क्रेडिट-मॅनेजमेंट, जीएसटी, केवायसी अँड एएमएल, रेरा, टिडीएस, ट्रेड फायनान्स, पर्सनॅलिटी डेव्हलपमेंट, लीडरशीप एक्सलन्स, कस्टमर रिलेशन इत्यादी विषयांवर प्रशिक्षण शिबिरे व कार्यक्रम घेण्यात आले आहेत.

बँकेच्या ४३ कर्मचाऱ्यांना NIBM, IIBF, CAB-RBI, FEDAI, NAFCUB, CCIL यासारख्या बँकींग व आर्थिक क्षेत्रातील नामांकित संस्थांनी क्रेडिट, ट्रेझरी, रिकव्हरी, केवायसी/सी-केवायसी, फॉरेक्स अँड लिडरशिप फॉर ब्रांच एक्सलन्स इत्यादी विषयांवर आयोजित केलेल्या प्रशिक्षण कार्यक्रमात पाठविण्यात आले होते. सदर प्रशिक्षणाचे मुख्य लक्ष्य बँकेने सुरू केलेल्या नवीन व नाविन्यपूर्ण उत्पादनांविषयी व ग्राहकांबरोबर कसा संवाद साधावा याविषयी शिक्षित करणे असे आहे.

बँकेच्या कर्मचाऱ्यांना त्यांच्या कौशल्यात व ज्ञानात भर घालण्यास आणि बँकिंग उद्योगातील अलिकडील घडामोडींसह स्वतःला अद्ययावत ठेवण्याकरिता साहाय्य होण्याच्या दृष्टिकोनातून बँकेने बँकिंग फ्रंटियर्स फिन बिझनेस इत्यादी संस्थांबरोबर गठबंधन केले असून ज्या संस्था बँकिंग व आर्थिक क्षेत्रातील अनेक विषयांवर व्हिडीओ कॉन्फरेंसिंगच्या माध्यमातून बँकेच्या कर्मचाऱ्यांना प्रत्येक सप्ताहात ऑनलाईन प्रशिक्षण देतात. कर्मचाऱ्यांचे ज्ञान व क्षमता अधिक सक्षम करण्याच्या दृष्टिकोनातून एक अभिनव मार्ग आहे. अशा एकूण ११ प्रशिक्षण सत्रांचे अहवाल वर्षात आयोजन करण्यात आले होते.

कर्मचाऱ्यांचे संभाषण कौशल्य व शब्दसंग्रह सुधारण्यासाठी त्यांना साहाय्य होण्याच्या दृष्टिकोनातून बँकेने 'पाठशाला स्पोकन इंग्लीश कोर्स' नावाचा सहा महिन्यांचा अभ्यासक्रम राबविला होता.

आपल्या कर्मचाऱ्यांची उत्पादकता, कार्यकौशल्य आणि कामावरील निष्ठा वाढविण्यासाठी बँकेमार्फत साकल्याने आणि सातत्याने प्रयत्न केले जातात.



व्हिसल ब्लोअर पॉलीसी :

आपल्या बँकेने व्हिसल ब्लोअर धोरणाचा अवलंब करून त्या माध्यमातून भागधारक, ग्राहक, संचालक व कर्मचाऱ्यांसाठी दक्षता यंत्रणा तयार केली आहे. व्हिसल ब्लोअर पॉलीसी बँकेच्या संकेत स्थळावर (www.bccb.co.in) उपलब्ध आहे.

कर्मचारी स्नेह मेळावा :

आपल्या बँकेने कर्मचाऱ्यांचा कुटुंबियांसह स्नेहमेळाव्याचे आयोजन केले होते. कर्मचाऱ्यांमधील सामंजस्य व एकमेकांच्या विचारांची देवाण-घेवाण करण्यासाठी तसेच अंगभूत कलागुणांना वाव देण्यासाठी क्रिडा दिवसाचे आयोजन करण्यात आले होते. यामध्ये देखील सर्व कर्मचाऱ्यांनी उत्साहाने भाग घेतला. ह्यापुढे देखील बँक अशा संघभावना जोपासणाऱ्या कार्यक्रमांचे आयोजन करण्यास कटीबद्ध आहे.

पुरस्कार :

अहवाल वर्षात विविध क्षेत्रात केलेल्या सतत उल्लेखनीय कामगिरीमुळे बँकेस महाराष्ट्र अर्बन को-ऑपरेटिव्ह बँक फेडरेशन तर्फे सन २०१६-१७ चा ₹ ३०००/- कोटीच्या वर ठेव असलेल्या गटातून प्रथम क्रमांकाचा “सर्वोत्कृष्ट बँक” पुरस्कार मिळाला आहे.

संपूर्ण भारतातून ₹ ८५०१ कोटी ते ₹ १०००० कोटी मिश्र व्यवसाय असलेल्या सहकारी बँकांच्या वर्गवारीतून आपल्या बँकेस प्रथम क्रमांकाच्या ‘बँको पुरस्कार २०१७’ ने गौरविण्यात आले आहे.

बँकिंग फ्रंटियरतर्फे बँकेच्या मुख्य कार्यकारी अधिकारी ब्रिजदीना राजन कुटीन्हो ह्यांना FCBA 2017 for Best CEO ह्या पुरस्काराने सन्मानित करण्यात आले.

औद्योगिक संबंध :

बँकेचे कर्मचारी युनियन व अधिकाऱ्यांच्या असोसिएशन बरोबर स्नेहभावनेचे औद्योगिक संबंध आहेत. बँकेच्या प्रगती व समृद्धीत बँकेच्या सर्व सेवकांच्या सहभागाचा उल्लेख संचालक मंडळ आवर्जून करीत आहे.

लेखापरीक्षण व तपासणी :

बँकेतील अंतर्गत नियंत्रण, जोखीम व्यवस्थापन, बदलत्या कार्यपद्धती व परिचालन प्रक्रियांमधील एकसूत्रीपणा ह्या मुल्यमापनाचे महत्त्वाचे कार्य लेखापरीक्षणाद्वारे होत असते. बँकेतील लेखापरीक्षण व अंतर्गत तपासणी विभागात सक्षम व अनुभवी अधिकाऱ्यांचा समावेश केला आहे.

अंतर्गत आणि सतत व समावर्ती लेखापरीक्षण करण्यासाठी बँकेकडे यंत्रणा असून मुख्य कार्यालयासह व ५९ शाखांमध्ये अनुभवी चार्टर्ड अकाउंटंट्स फर्मच्या पॅनलद्वारे सतत व समावर्ती लेखापरीक्षण केले जात आहे. तसेच अहवाल व परिपूर्ती प्रक्रियेत एकवाक्यता व सुत्रबद्धता सुनिश्चित करण्यासाठी शाखांना शाखाअंतर्गत तपासणी यंत्रणेच्या अधिनदेखील ठेवण्यात आले आहे. त्याचप्रमाणे परिपूर्ती अहवालांचे परीक्षण करून सदर अहवाल लेखापरीक्षण उपसमितीस नियमितपणे सादर करण्यात येतो.

संचालक मंडळाची लेखापरीक्षण समिती, विविध लेखापरीक्षण व तपासण्यांबाबत देखरेख करीत असते. तसेच लेखापरीक्षणाचे कार्य अधिक प्रभावी करण्यासाठी समिती सातत्याने प्रयत्नशील आहे व वैधानिक व सतत व समावर्ती लेखापरीक्षण, रिझर्व्ह बँक तपासणीबाबत पाठपुरावा करीत असते. महसूल गळती असल्यास ती शोधून काढणे, त्याची वसूली करणे व महसूल गळती थांबविणे ह्यासाठी महसूल लेखापरीक्षण देखील केले जाते. लेखापरीक्षण उपसमितीचे नेतृत्व बँकेचे अध्यक्ष करतात व त्यात बँकिंग, लेखापरीक्षण, अकौंटींगचा अनुभव असलेल्या संचालकांचा समावेश आहे.

आपल्या बँकेचे माहिती व तंत्रज्ञान संबंधित लेखापरीक्षण (IS Audit), आय. टी. क्षेत्रातील विविध धोके टाळण्यासाठी व माहिती तंत्रज्ञानाच्या चांगल्या व्यवस्थापनासाठी केले जाते.



लेखापरीक्षकांची नेमणूक :

आर्थिक वर्ष २०१८-१९ करिता मे. संजय राणे अँड असोसिएट्स, चार्टर्ड अकौंटंट्स, ह्यांची वैधानिक लेखापरीक्षक म्हणून नियुक्ती करण्याबाबत संचालक मंडळ वार्षिक सर्वसाधारण सभेस शिफारस करित आहे. मे. संजय राणे अँड असोसिएट्स, चार्टर्ड अकौंटंट्स ह्यांनी वैधानिक लेखापरीक्षक म्हणून काम करण्यास सहमती दर्शविली आहे व सभेच्या विषयपत्रिकेवरील विषय क्र. ७ नुसार त्यांच्या नियुक्तीचा ठराव करण्यात येईल.

रिझर्व्ह बँकेकडून तपासणी :

रिझर्व्ह बँकेचे असि. जनरल मॅनेजर अँड प्रिन्सिपल इन्स्पेक्टिंग ऑफीसर श्री. कृष्णस्वामी, मॅनेजर श्री. मंगेश पाटील आणि मॅनेजर श्री. बी. किरण ह्या तपासणी अधिकाऱ्यांनी बँकेची सन २०१६-१७ ची तपासणी पूर्ण केली व बँकेस बहुमोल मार्गदर्शन केले. रिझर्व्ह बँकेच्या तपासणी अधिकाऱ्यांनी बँकेच्या एकंदरीत कामकाजाबाबत समाधान व्यक्त केले आहे. तपासणी काळात बँकेच्या कामकाजात सुधारणा करण्याच्या दृष्टिकोनातून विविध मौलिक सुचना केल्याबद्दल बँक तपासणी अधिकाऱ्यांचे आभार व्यक्त करते.

जोखीम व्यवस्थापन :

बँकींग क्षेत्रातील विविध कार्यप्रणाली व प्रक्रिया, तंत्रज्ञान विकास व बाजारातील जोखीम ह्यामध्ये सध्या आमुलाग्र बदल घडत आहे. रिझर्व्ह बँकेनेदेखील बँकांना त्यांच्या दैनंदिन कामकाजात देखील बरीचशी स्वायत्तता दिलेली आहे. त्यामुळे जोखीम व्यवस्थापनास आगळे महत्त्व प्राप्त झालेले आहे. बँकींग व्यवसायात प्रामुख्याने ऑपरेशनल रिस्क, क्रेडिट रिस्क व मार्केट रिस्क ह्या जोखीमांना सामोरे जावे लागते. आपली बँक अशा जोखीमांचे व्यवस्थापन योग्य कार्यपद्धती अवलंबून करित आहे. बँकेची गुंतवणूक समिती वेळोवेळी मार्केट रिस्क अभ्यासून योग्य निर्णय घेत असते. क्रेडिट रिस्क व ऑपरेशनल रिस्क ह्या जोखीमांचे व्यवस्थापन व नियोजन नियमित लेखापरीक्षण तपासणी, कर्ज मंजूरी अधिकारांचे विकेंद्रीकरण, ठरविलेल्या विविध मर्यादा, विमा, पतमानांकन इत्यादीद्वारा केले जात आहे. बँकेची लेखापरीक्षण समिती देखील सदर बाबतीत लक्ष देत असते. आपली बँक विदेश विनिमय व्यवहाराच्या परवानगी अंतर्गत अधिकृत डिलर म्हणून कार्यरत असल्याचे कंट्री रिस्कच्या जोखीमेस देखील सामोरे जावे लागते. बँक जोखीम संबंधीत मार्गदर्शक तत्वांचे अवलंबन करून योग्य व्यवस्थापन करित आहे. बँकेची Asset Liability Committee (ALCO) वेळोवेळी Liquidity Risk चा अभ्यास करून योग्य व्यवस्थापन करित असते तसेच रिझर्व्ह बँकेला तरलतेसंबंधित विविध विवरण पत्रके सादर करित असते व CRR / SLR मर्यादांचे उल्लंघन होणार नाही ह्याची काळजी घेत असते. बँकेने विविध प्रकारच्या जोखीम अंतर्भूत असलेले व्यापक जोखीम व्यवस्थापन धोरण तयार केले असून त्याअंतर्गत योग्य मूल्यमापन, नियंत्रण व नियोजन संबंधीत सुप्रमाणित योजना व नियमावली कार्यान्वित केली आहे.

शाखा विस्तार :

आर्थिक वर्ष २०१७-१८ मध्ये बँकेने चंदनसार, भिवंडी, कांदिवली व चाकण ह्या चार शाखा उघडल्या आहेत. तसेच मुळगाव विस्तार कक्षाचे पूर्ण शाखेत रुपांतर केले आहे. दि. ३१ मार्च २०१८ रोजी आपल्या बँकेचे एकूण शाखांचे संख्याबळ ५९ आहे. आर्थिक वर्ष २०१८-१९ मध्ये नायगाव-पाली येथे शाखा व उमराळे येथे विस्तार कक्ष उघडला आहे व नाशिक-साईनाथ नगर, दादर व मुलुंड येथे शाखा उघडण्यात येणार आहेत. त्यानंतर बँकेच्या एकूण शाखांचे संख्याबळ ६३ होईल. बँकेने वाघोली-निर्मळ, वेदांत हॉस्पिटल तलासरी, हॉटेल संस्कृती नाशिक व होळी या ठिकाणी ऑफसाईट एटीएम कक्ष सुरू केले आहेत. अहवाल वर्षात बँकेच्या एटीएमसचे जाळे (५४ ऑनसाईट व ७ ऑफसाईट) ६१ पर्यंत पोहोचले आहे.



थर्ड पार्टी प्रोडक्ट्स :

आपल्या बँकेने काही विशिष्ट सेवांवर विशेष भर दिला आहे. सध्याच्या ग्राहकांना दिर्घकाळपर्यंत आपल्याकडेच राखणे, नवीन ग्राहक वर्ग मिळविणे व नफा क्षमतेत वृद्धी करणे, ह्यासाठी बँक विविध सेवा-सुविधा पुरवित आहे.

बँकिंग उद्योग सध्याच्या काळात अत्यंत कठीण स्पर्धेचा सामना करित आहे. म्हणून वाजवी नफा कमविण्यासाठी बँकांना केवळ बँकिंग व्यवसायापासूनच नाही तर बिगरबँकिंग व्यवहारांपासूनदेखील उत्पन्न मिळविणे आवश्यक झाले आहे. विविध पॅराबँकिंग सर्व्हीसेस पासून चांगले उत्पन्न मिळविण्यासाठी बँकांमध्ये म्युच्युअल फंड डिस्ट्रीब्युशन, एन.पी.एस., पॅन सर्व्हीसेस अशा विविध थर्ड पार्टी प्रोडक्टचे व्यवहार करण्यासाठी बँकेने विविध कंपन्यांबरोबर गठबंधन व्यवस्था केलेली आहे. ज्यांच्या माध्यमातून ग्राहकांच्या आर्थिक प्राधान्यक्रम, गरजा भागविल्या जातात. ह्यामुळे ग्राहकांबरोबरचे संबंध खरोखरच अधिक सुदृढ करणे बँकेस शक्य होत आहे. बँकेने आपल्या व्यावसायिक ग्राहकांना पॉईंट ऑफ सेल (POS) मशीन्स दिल्या आहेत. त्याचबरोबर जर एखाद्या कर्जदारासंदर्भात एखादी दुर्घटना घडल्यास त्याच्या कर्जरकमेचा विमा काढण्याकरिता बँकेने HDFC Standard Life Insurance Co. बरोबर क्रेडीट लाईफ इन्शुरन्ससाठी करार केला आहे.

प्रधानमंत्री जीवन ज्योती बिमा योजना (PMJJBY) प्रधानमंत्री सुरक्षा बिमा योजना (PMSBY) :

केंद्र सरकारच्या प्रधानमंत्री जीवन ज्योती बिमा योजना व प्रधानमंत्री सुरक्षा बिमा योजना ह्या योजनांच्या अंमलबजावणीत बँकेने लक्षणीय कार्य केलेले आहे. आपणांस कळविण्यास आनंद होत आहे की, बँकेने PMJJBY योजनेअंतर्गत १२३३७ ग्राहकांची तर PMSBY योजनेअंतर्गत ३२२८७ ग्राहकांची विमा योजनेखाली नोंदणी केली आहे. अहवाल वर्षात सदर योजनांखाली २२ दावे दाखल करण्यात आले व त्या दाव्यांतर्गत विमादाव्याची रक्कम संबंधित विमा धारक ग्राहकाच्या कुटुंबियांस देण्यास आलेली आहे. सभासदांनी या योजनेचा लाभ घ्यावा.

लॉकर सेवा :

बँक ३२ शाखांमध्ये १६२६४ लॉकरच्या माध्यमातून लॉकर सेवा प्रदान करित आहे. बँक जास्तीत जास्त लॉकर पुरविण्यासाठी प्रामाणिक प्रयत्न करित आहे. लॉकर सुविधेसाठी बँक आकारित असलेले शुल्क वाजवी असल्याने तसेच बँक उत्कृष्ट सेवा देत असल्याने जास्तीत जास्त ग्राहक लॉकर सुविधेचा लाभ घेत आहेत.

राज्यशासन पेन्शन योजना :

महाराष्ट्र राज्य सरकारने दि. १ डिसेंबर २०१५ पासून राज्य शासनाच्या सेवानिवृत्त कर्मचाऱ्यांची पेन्शन खाती आपल्या बँकेत उघडण्यासाठी परवानगी दिली आहे. राज्य शासनाच्या / जिल्हा परिषदेच्या शाळांमधील शिक्षक तसेच अनुदान घेणाऱ्या शाळा, कॉलेजमधील शिक्षक, प्राध्यापक आणि पंचायत समिती, तहसिलदार, कलेक्टर कार्यालय व इतर सरकारी राज्यशासनाच्या कार्यालयातील निवृत्त कर्मचारी आपल्या बँकेत पेन्शन खाती उघडू शकणार आहेत. दि. ३१ मार्च २०१८ पर्यंत राज्यशासनाच्या सेवानिवृत्त कर्मचाऱ्यांनी १४९ पेन्शन खाती आपल्या बँकेत उघडली आहेत. सदर सुविधा ग्राहकांसाठी, विशेषतः ज्येष्ठ नागरिकांसाठी खूपच सोयीची व दिलासा देणारी ठरली आहे.

ई-टॅक्स पेमेंट सुविधा :

बँकेने आपल्या खातेदारांसाठी विनामुल्य इलेक्ट्रॉनिक टॅक्स पेमेंट सुविधा उपलब्ध करून दिली आहे. बँकेचे ग्राहक ह्या सुविधेअंतर्गत आपल्या बँकेमार्फत त्यांचे टी.डी.एस., आयकर, विक्री कर, व्हॅट, वस्तू व सेवा कर, एक्साईज ड्युटी, कस्टम्स ड्युटी, ई.एस.आय.सी., प्रोफेशन टॅक्स, प्रॉव्हिडंट फंड भरू शकतात. वर्ष २०१७-१८ मध्ये बँकेने एकूण ₹ १५९.६५ कोटींचे ११६८७ व्यवहार सदर सुविधेद्वारे केले आहेत.



माहिती तंत्रज्ञान व डिजिटल बँकींग :

आधुनिक जीवनातील प्रत्येक क्षेत्र डिजीटलायझेशनच्या प्रभावाखाली असताना माहिती तंत्रज्ञान क्षेत्र त्यास अपवाद कसे असेल? बँकिंग क्षेत्राकडून त्यामुळे खूपच अपेक्षा व्यक्त केल्या जात आहेत. ग्राहकांच्या मागण्या व गरजा भागविण्यासाठी आपल्या बँकेने आधुनिकीकरण व तंत्रज्ञानाची कास धरली आहे.

बँकेच्या व्हिजन व मिशननुसार आपली बँक सहज, सुगम, अत्याधुनिक बँकिंग सेवेद्वारे ग्राहकांच्या अपेक्षा व उत्कृष्ट बँकिंगची वाढती मागणी पुरविण्यास प्रयत्नशील आहे. दिवस-रात्र २४ तास × ७ दिवस ऑनलाईन बँकिंगचा अनुभव आपण घेत आहातच. डिजीटलायझेशनमुळे आपले अधिकाधिक व्यवहार कॅशलेस होत आहेत व त्याद्वारे “कॅश-लेस” भारताचे स्वप्न पूर्ण होण्यास आपणा सर्वांचा हातभार लागत आहे. मोबाईल बँकिंग, इंटरनेट बँकिंग, एस.एम.एस. बँकिंग, यु.पी.आय. सेवा अशा विविध वैविध्यपूर्ण सेवा देण्यास बँक योग्य व पुरेशी गुंतवणूक करीत आहे. बँक लवकरच रुपे (RuPay) प्लॅटिनम कार्ड सेवा सुरू करीत आहे. ज्याद्वारे सध्याच्या क्लासिक कार्डपेक्षा अधिक विमा संरक्षण व व्यवहारांवर अधिक परतावा (cash-back) ह्यासारखे अनेक लाभ मिळणार आहेत. एस.एम.एस.द्वारे बँक नेहमीच आपणा सर्वांना विशेष सूचना, नवीन घडामोडी, नवीन सेवा, आकर्षक डिस्काउंट व कॅश-बँक ह्यांची माहिती देत आहे. NPCI ने विशेष उत्सव योजनेत (Festive Season Campaign) सर्व बँकांच्या तुलनेत जास्तीत जास्त डेबीट कार्ड व्यवहार (POS-Transactions) नोंदविल्याबद्दल बँकेस गौरविले आहे. बँकेच्या इंटरनेट बँकिंग सेवेतील बील अदा करण्याच्या सुविधेद्वारा व डेबीट कार्ड मार्फत आपण विविध सेवा बीले (उदा. वीज बील, टेलिफोन बील, मोबाईल रिचार्ज इ.) रांगेत उभे न राहता अथवा शाखेमध्ये व जातादेखील अदा करू शकता.

बँकेची डिजी-टच (Digi-touch) मोबाईल बँकिंग सेवा वापरून अॅन्ड्रॉइड तसेच अॅपल प्रणालीचे फोनधारक ग्राहक खात्यातील शिल्लक पाहणे, IMPS / NEFT / RTGS द्वारा पैसे भारतभर पाठवणे, बँकेतील आपल्या व अन्य खात्यांमध्ये पैसे पाठवणे, ऑनलाईन मोबाईल पासबुक, हरवलेले डेबीट कार्ड त्वरीत निष्क्रिय / रद्द (Hotmark) करणे इत्यादी सहज, सुगम वैविध्यपूर्ण सेवांचा लाभ बहुसंख्येने घेत आहेत.

आपले KYC तपशील भरण्यास बँकेच्या वेबसाईटवर e-KYC सुविधा उपलब्ध केली आहे. ज्याद्वारे आपण रिझर्व्ह बँकेच्या KYC नियमांची परिपूर्ती करू शकता. बँक यु.पी.आय. (UPI) प्रणालीत समाविष्ट असून भीम अॅप (BHIM) सुविधा आपणा सर्वांस उपलब्ध करण्यात आली आहे. BHIM आपल्याला एका बँकेतून दुसऱ्या बँकेत अखंडपणे निधीचे हस्तांतरण व Utility bills चे पेमेंट करण्यासाठी खूपच उपयुक्त असून आता आपण BHIM-UPI Platform चा मुक्त व प्रभावीपणे वापर करू शकता. बँकेने Whats App payment प्रणालीद्वारे रक्कम अदा करण्याच्या सुविधेची चाचणी केली आहे. Google, TEZ, PhonePe द्वारे बँकेची UPI transactions सुरू आहेत. बँकेने विविध बिले अदा करण्यास Billdesk संस्थेबरोबर सेवेसाठी भागीदारी केली आहे व लवकरच CC-Avenue Partnership & Certification बँकेस उपलब्ध होणार आहे. DBT-Direct Benefit Transfer सुविधेद्वारा बँकेचे ग्राहक आधार कार्ड बँकेकडे नोंदवून गॅस रक्कम परतावा मिळवत (LPG Subsidy) आहेत.

BCCB डेबीट कार्डद्वारा भारतभरातील ए.टी.एम. / पॉस मशीनद्वारा व्यवहार NFS नेटवर्कद्वारा होत आहेत. बँक सध्या ए.टी.एम.द्वारा आणखी सेवा देण्यास VAS (Value Added Services) विविध चाचण्या तपासणी करीत आहे. ह्या संदर्भात ए.टी.एम.द्वारा बँकेत आधार कार्ड, मोबाईल क्रमांक नोंदविणे, चेकबुकसाठी मागणी नोंदविणे, एका कार्डवरून दुसऱ्या कार्डवर पैसे जमा करणे, खाते उतारा मिळणे अशा सुविधा उपभोगू शकाल. बँकेच्या ई-लॉबी सुविधेतून ए.टी.एम., चेक भरणे, पासबुक प्रिंट करणे इत्यादी सोई उपलब्ध आहेत.



बँकेची माहिती (Data) Tier III दर्जा असलेल्या डेटा सेंटर DC / DR द्वारा सुरक्षितरित्या साठवली व हाताळली जात आहे. ह्यामुळेच उत्तम माहिती सुरक्षा (Data Security), माहिती एकाग्रता (Data Integrity) व सेवा प्रणालींची सातत्याने उपलब्धता (uptime assurance) शक्य होत आहे. आधुनिक, नवीन कोअर बँकिंग प्रणाली (CBS) कडे वाटचाल करण्यासाठी बँकेने अत्यंत अनुभवी, तंत्रज्ञ व तज्ज्ञांची मदत घेतली आहे. तसेच बँकेच्या सुरक्षेसाठीची धोरणे, पद्धती, यंत्रसामुग्री, प्रणाली तपासत राहून त्यात सातत्याने अधिक चांगल्या पद्धतींचा समावेश करून संभाव्य धोक्यांपासून सुरक्षितता राखली जात आहे.

आपल्या बँकेने ऑनलाईन विश्रामगृह बुकिंग सुविधा सुरू केली असून त्याद्वारे आपल्या वेळ व सोईनुसार विश्रामगृहातील बंगल्यांची उपलब्धता तपासून बुकींग करता येईल. आपल्या बँकेच्या आय.टी. विभागातील अधिकारी विविध ग्राहक मेळावे, शिबिरे अशा उपक्रमांमध्ये बँकेच्या विविध सुविधा सुरक्षितपणे वापरण्यासाठी योग्य सूचना, प्रशिक्षण देत असतात.

आपली बँक नवीन कोअर बँकिंग प्रणालीच्या स्थित्यंतर प्रक्रियेत आहे व नवीन प्रणालीद्वारे बँक आणखी वेगाने व नवनवीन सोई-सुविधा देण्यास सक्षम असेल. बँकिंग क्षेत्रात 'डिजीटल सेवा' हा परवलीचा शब्द बनला आहे. आपली बँक ग्राहकांच्या वाढत्या अपेक्षा पूर्ण करण्यास व बँकिंग क्षेत्रातील जीवघेण्या स्पर्धेस तोंड देऊन नेहमीच अग्रेसर राहण्यात यशस्वी झाली आहे. भविष्यावर नजर ठेवून आपली बँक डिजीटल माध्यमाचा पुरस्कार करीत आहे.

ब्रँड उभारणी :

ब्रँड बांधणी अंतर्गत संस्थेविषयी जागरूकता निर्माण करणे व विविध योजना व व्यूहरचनांद्वारे संस्थेविषयी माहिती देणे, प्रसिद्धी करून संस्थेविषयी आपुलकी निर्माण करणे ह्यांचा समावेश असतो. ब्रँड उभारणी ही संस्थेच्या प्रसिद्धीसाठी, दृश्यमानतेसाठी आवश्यक असते.

बँकेने विविध माध्यम तज्ज्ञांच्या सल्ल्याने दृक्-श्राव्य व इतर माध्यमे उदा. टेलिव्हिजन, प्रिंट, सोशल मिडीया (फेसबुक) तसेच आऊटडोअर ब्रँडिंग अंतर्गत बॅनर्स व होर्डिंग्जचा वापर ब्रँड उभारणीसाठी केला आहे.

डिपॉझिट इन्श्युरन्स :

DICGC कायदा १९६१ च्या तरतुदीअंतर्गत देय ठेव विमा हप्ता आपली बँक नियमितपणे भरत आहे व आपल्या ठेवीदारांना भारतातील कोणत्याही इतर बँकांच्या ठेवीदारांपेक्षा विमा संरक्षण उपलब्ध करून देत आहे.

शताब्दी वर्ष :

दि. ६ फेब्रुवारी २०१७ रोजी आपल्या बँकेने शताब्दी वर्षात पदार्पण केले. "शताब्दी वर्ष" अनेक कार्यक्रमांनी संस्मरणीय ठरले. दि. ६ फेब्रुवारी २०१८ रोजी "अवर लेडी ऑफ ग्रेस कॅथेड्रल," पापडी येथे पवित्र मिस्साने शताब्दी वर्षाची सांगता झाली आणि त्याच दिवशी ऊसगांव येथे बँकेच्या नवीन विश्रामगृहाचे उद्घाटन करण्यात आले. बँकेने सदर विश्रामगृहास दूरदृष्टी असलेले बँकेचे माजी अध्यक्ष स्व. मायकल फुट्याडो ह्यांचे नाव दिले आहे. बँकेचे विश्रामगृह अद्यावत सोयीसुविधांनी सुसज्ज आहे.

सामुदायिक सामाजिक जबाबदारी :

सामाजिक जबाबदारीचा एक भाग म्हणून आपली बँक आरोग्य, शिक्षण, कला आणि संस्कृतीच्या क्षेत्रात काम करीत असलेल्या संस्थांना समाजहितासाठी आर्थिक मदतकरून अनेक उपक्रम राबविण्यासाठी उत्तेजन देते. बँकेचा समाजाशी संबंधित पर्यावरणीय समस्यांच्या बाबतीतदेखील सक्रियपणे सहभाग असतो. बँकेचे संचालक सामाजिक कार्यासंबंधीच्या विविध उपक्रमांना उपस्थित राहून त्यांचा पाठिंबा दर्शवित असतात.

आपल्या बँकेने इंडियन कॅन्सर सोसायटी, परळ-मुंबई या संस्थेबरोबर कर्करोग निदान शिबिरांसाठी गठबंधन केले आहे. अहवाल वर्षात ५४४ सभासदांनी कर्करोग निदान शिबिरे व इतर आरोग्य तपासणी शिबिरांचा लाभ घेतला आहे. विविध सामाजिक संस्था त्यांच्या



सामाजिक कार्यामध्ये रक्तदान शिबिराचा कार्यक्रमदेखील प्रामुख्याने राबवित असतात. अहवाल वर्षात बँकेने अशा अनेक शिबिरांना आर्थिक सहाय्य दिले आहे.

सभासदांसाठी हितवर्धक योजना :

अहवाल वर्षात सभासद हितवर्धक योजनेअंतर्गत बँकेच्या ४६६ सभासदांनी ₹ ६१.५० लाख वैद्यकीय खर्चाच्या भरपाई योजनेअंतर्गत लाभ घेतला आहे.

आपल्या बँकेतर्फे मयत सभासदांच्या कुटुंबियांना मदत करण्याच्या उदात्त हेतूने सदर योजनेअंतर्गत मृत सभासदांच्या कुटुंबियांस ₹ ३,०००/- सहाय्य दिले जात आहे. अहवाल वर्षात बँकेने ३२७ मयत सभासदांना सदर योजनेअंतर्गत ₹ ९.३३ लाखाचे साहाय्य केले आहे. संचालक मंडळातर्फे मयत सभासदांस विनम्र श्रद्धांजली.

श्रद्धांजली :

बँकेचे संचालक मंडळ, व्यवस्थापन अहवाल वर्षात दिवंगत झालेल्या -

- श्री. दिलीप पेद्रू माठक, संचालक (दि. १७-०७-२०१८)
- श्री. डायगो आलेक्स रॉड्रिगज, माजी संचालक (दि. १६-०८-२०१७)
- श्री. जोसेफ बेजमी डाबरे, माजी संचालक (दि. ०७-०३-२०१८)
- श्री. विल्यम थॉमस डिसिल्वा, माजी कर्मचारी (दि. २५-०५-२०१८)

ह्यांच्या निधनाबद्दल दुःख व्यक्त करते व त्यांना भावपूर्ण श्रद्धांजली अर्पण करते.

तसेच अहवाल वर्षात निधन पावलेले बँकेचे सभासद, ग्राहक व हितचिंतक ह्यांना बँकेच्या संचालक मंडळ व व्यवस्थापनातर्फे विनम्र श्रद्धांजली.

ऋणनिर्देश :

बँकेला सतत प्रगतिपथावर ठेवण्यास ज्यांचा हातभार लागलेला आहे अशा सर्व निष्ठावान सभासदांचा मी आभारी आहे.

आमचा वाढता ग्राहकवर्ग बँकेच्या प्रगती व विकासात योगदान देत आहे त्याबद्दल मी त्यांचा ऋणी आहे. संचालक मंडळ रिझर्व्ह बँक ऑफ इंडिया, मा. सहकार आयुक्त व निबंधक, महाराष्ट्र राज्य, पुणे, नॅशनल पेमेंट कॉर्पोरेशन ऑफ इंडिया (NPCI) व क्लिअरिंग कॉर्पोरेशन ऑफ इंडिया (CCIL) ह्यांच्या वेळोवेळी मिळणाऱ्या मार्गदर्शनाबद्दल आभारी आहे.

त्याचप्रमाणे बँकेचे कायदा सल्लागार, व्यवस्थापन व कर सल्लागार, वास्तु विशारद, सतत व समावर्ती लेखापरीक्षक, वैधानिक लेखापरीक्षक, इतर क्षेत्रातील सल्लागार, तज्ज्ञ व ठेकेदार / विक्रेते व Correspondents ह्यांचे संचालक मंडळ ऋणी आहे.

बँकेचे माजी अध्यक्ष श्री. सचिन नेस्टर परेरा २१ डिसेंबर २०१७ पर्यंत संचालक मंडळात कार्यरत होते. त्यांचा सहभाग, त्यांनी दिलेले सहकार्य व केलेल्या मौलिक मार्गदर्शनासाठी मी त्यांचे आभार मानतो.

संचालक मंडळातील माझ्या सहकाऱ्यांनी दिलेले सहकार्य व मौलिक मार्गदर्शनासाठी त्यांचे देखील मी आभार मानतो. कार्यतत्पर, कर्तव्यनिष्ठ अधिकारी व कर्मचारी यांच्या संस्थेच्या प्रगतीतील अमूल्य योगदानाबद्दल संचालक मंडळातर्फे मनःपूर्वक आभार !

आपणा सर्वांचे पुन्हा एकदा आभार !

पापडी, वसई.

दिनांक : ३० जुलै २०१८

संचालक मंडळाच्या वतीने

ओनील जॉन आल्मेडा

अध्यक्ष.



BOARD OF DIRECTORS' REPORT

Dear Members,

On behalf of the Board of Directors, I extend a warm welcome to all of you at the 100th Annual General Meeting of the Bank. It is a privilege for all of us to mark our presence at the memorable 100th Annual General Meeting of the Bank. The Board of Directors is pleased to present the Annual Report of the Bank along with the Audited Statements of Accounts for the year ended 31st March, 2018.

ECONOMIC SCENARIO :

Financial Year 2017-18 has seen many developments in the Global as well as Indian economy. The Indian economy regained its momentum in third quarter of F.Y. 2017-18 which had disrupted due to demonetization. Rural economy is the backbone of Indian economy as major population of India lives in rural area. Rural economy is cash based economy. Due to cash coming back into circulation, the rural economy picked up momentum, full effects of which shall be visible in the F.Y. 2018-19.

The Union budget presented by the Finance Minister in parliament on 1st February 2018 introduced many radical changes to lift our economy. The budget focused primarily on agriculture, rural infrastructure development and healthcare. Government introduced for the first time new health scheme to cover ten crore families for medical treatment up to ₹ 5.00 lakh per family per year. It is world's largest govt. funded health protection scheme. The govt. has also proposed construction of 35000 k.m. roads under Bharat Mala project. Goods and Services Tax (GST) regime is now stabilized and govt. expects major revenue from GST in F.Y. 2018-19. Union budget has estimated fiscal deficit at 3.3% of GDP in F.Y. 2018-19 banking on robust GST collections, stable crude oil prices and good monsoon.

IIP(Index of Industrial Production) growth stood at 4.3% in F.Y. 2017-18 lower than 4.6% in F.Y. 2016-17. CPI(Consumer Price Index) increased to 4.28% in March 2018 from 3.83% in the beginning of the year 2017-18. GDP growth came down to 6.6% in F.Y.2017-18 from 7.1% in F.Y. 2016-17. There is spike in international crude oil prices which led to appreciation of US dollar against Indian Rupee. Govt. bond yields are also witnessing an upward trend.

F.Y. 2017-18 witnessed some key events. The Real Estate (Regulation and Development) Act,2016 came into force entirely on May 1,2017. GST came into effect from 1st July 2017. The President of India gave his assent to ordinance to amend IBC(Insolvency and Bankruptcy Code), 2016 on 23rd November 2017. All these will have major implications on economic scenario of our country.

INDIAN BANKING SECTOR :

In 2017-18, RBI shifted the monetary policy stance from accommodative to neutral and maintained it throughout the year. In the third bi-monthly monetary policy statement for 2017-18 declared in August 2017, the six member Monetary Policy Committee decided to reduce the policy repo rate by 25 basis points to 6.00%. The rates were



kept unchanged in subsequent policies declared in October, December 2017 and February 2018. In 2018-19, RBI has raised the repo rates by 25 basis points so far. However RBI has maintained a neutral stance for the current year.

In January to March 2018 quarter, many banks increased deposit rates to meet credit demand in the economy. The lending rates have also started hardening. In 2017-18, benchmark bond yields started their upward journey. The yield on ten year benchmark paper rose from 6.69% to 7.39%. The spread between India's policy rate and government bond yield has widened substantially since August 2017, indicating hardening of market rates. Over the last few months, bond yields have risen due to unfavorable macro developments on domestic and global front. Rising yields have put pressure on banks' profitability.

The situation on NPA front is also alarming. Many banks have seen spike in Gross NPAs owing to stress in recovery of dues especially public sector banks. Many public sector banks have reported gross NPA of more than 20%. In order to put public sector banks on track, RBI has brought many such banks under Prompt Corrective Action (PCA). Out of Twenty One public sector banks, Eleven have been brought under PCA by the end of F.Y.2017-18. It imposes significant restrictions on business growth of banks until they achieve better financial performance on the prescribed parameters of RBI. On 24th October 2017, Government of India announced a massive ₹ 2.11 lakh crore Capital infusion plan for public sector banks to strengthen their capital base so that they can lend to the prospective borrowers. The condition of private sector banks and cooperative banks is comparatively better inspite of adverse scenario. The deposit growth in banking industry was slowest in last five decades at 6.70%. The credit growth was also subdued at 10.30% in F.Y.2017-18. Due to unearthing of fraud at PNB, RBI has discontinued borrowings against LOUs and LOCs. Many banks have reviewed their risk management strategies.

GROWTH OUTLOOK :

Reserve Bank of India has projected a GDP growth of 7.4% in F.Y. 2018-19 as against 6.6% achieved in F.Y. 2017-18. RBI has also forecasted a CPI in the range of 4.40% to 5.10% in F.Y.2018-19. Due to expectation of good monsoon and revival in economic activity, RBI is optimistic about higher growth. Factors such as stabilization of GST, improved credit offtake, strengthening investment activity, recapitalization of PSBs, resolution of distressed assets under IBC, improved global trade and budget's focus on rural and infrastructure space are expected to spur growth in F.Y. 2018-19. This will have direct impact on the growth of Banking sector.

BANK'S PERFORMANCE DURING THE FINANCIAL YEAR 2017-18 :

During the year, the financial performance of your bank in the area of deposit growth, advances growth, NPA management and profitability growth are highly satisfactory considering Industry trend. I am extremely happy to mention that your bank has achieved another significant milestone of surpassing the total Business mix of ₹ 10,000 Crores in centenary year.



Financial Highlights :

(₹ In Crores)

Particulars	31.03.2018	31.03.2017	Increase / (Decrease)	% Growth
Business Mix	10132.96	9034.47	1098.49	12.16
Deposits	6098.47	5567.46	531.01	9.53
Advances	4034.49	3467.01	567.48	16.36
Gross Income	638.13	602.95	35.18	5.83
Gross Profit	141.29	142.72	(1.43)	(1.00)
Net Profit	80.70	71.48	9.22	12.90
Owned Funds	978.30	841.03	137.27	16.32
Gross NPA (%)	3.94%	4.36%	-	-
Net NPA (%)	-	0.56%	-	-
C.R.A.R.	16.87%	17.40%	-	-

SHARE CAPITAL :

The Paid-up Share Capital of your bank as on March 31, 2018 was ₹ 90.73 Crores subscribed by 91912 members, with an addition of 3875 members and cessation of 1922 members during the year.

DEPOSITS :

The deposits mix is as under:-

(₹ In Crores)

Type of Deposits	2017- 18	%	2016-17	%
Current	254.44	4.17	236.33	4.24
Savings	1259.50	20.65	1279.95	22.99
Term	4584.53	75.18	4051.18	72.77
Total	6098.47	100.00	5567.46	100.00

At the end of the year, bank's deposits have reached to ₹ 6098.47 crores with growth of 9.53% which is above the Industry Growth of 6.70%. Due to decline in interest rates of Bank Deposits, customers preferred Mutual funds, Insurance and alternate avenues of investment. Despite this, bank's deposits have grown by ₹ 531.01 crores.

Market aligned interest policy for term deposits adopted by the Board helped your bank in bringing down its cost of deposit from 7.24% to 6.58% over the previous financial year.

Bank's CASA deposits stood at ₹ 1513.94 crores, forming 24.82% of total deposits. Since CASA deposits have significant impact on the profitability, Board and staff members put in continuous efforts for increase in CASA deposits. As a result, 29165 new CASA accounts were opened during the year.



Bank extends various services like Mobile banking, Internet banking, Free debit cards, Various insurance schemes of Government and Other technology supported services due to which customer base of the bank has increased. Bank lays immense importance to excellent customer service. Board of Directors request members and well-wishers to extend full support for contribution in increasing customers base.

Your bank continued its efforts to target Schools, Colleges, Co-operative housing societies, Shopkeepers and Traders for their accounts. To increase BCCB's visibility Health, Cancer detection camps, Blood donation camps, Sports events like cricket matches, football tournaments, cultural programs, Yuva Mahotsav were also arranged by the bank at various places through its tie-ups.

In view of the notification issued by the Central Government to form 'Central KYC Records Registry' (CKYCR) and subsequent guidelines issued by RBI, your bank has already started the process of filling electronic copy of clients' KYC records with the CKYCR for convenience of the customers.

ADVANCES :

The overall credit growth in the Banking industry remained sluggish at 10.30% in the whole year. Against the background of poor off take of credit, your bank's advances increased to ₹ 4034.49 crores during the financial year 2017-18, reporting a net increase of ₹ 567.48 crores i.e. 16.36% from ₹ 3467.01 crores as on 31st March 2017 which has been satisfactory. As a result, the Credit Deposit Ratio of your bank for 2017-18 has increased to 66.15% from 62.27% in the previous year.

With a view to increase advances, your bank has already started efforts from beginning of the financial year. Bank also provides various retail loans like housing, gold, vehicle, education, personal, consumption loans at attractive interest rates. Your bank expects considerable growth in advances during next financial year. Your bank is charging very competitive interest rates on advances, the benefit of which is availed by many customers.

The staff at Branch level, Managers, Zonal Managers, Executives of Head Office and the Members of Board of Directors, all associated in the process of grant of advances, ensure careful scrutiny of credit proposals. Your bank remained diligent on credit monitoring as well which ultimately resulted in maintaining asset quality of your bank.

The borrowers having better credit rating are given competitive interest rate under Credit Rating scheme introduced since last few years. The rating scheme is modified so as to make it more beneficial to customers.

The composition of credit portfolio is as under :

(₹ In Crores)

Type of Advances	2017-18	%	2016-17	%
Term Loans	2919.58	72.37	2706.45	78.06
Cash Credit	719.49	17.83	510.88	14.74
Overdraft	395.42	9.80	249.68	7.20
Total	4034.49	100.00	3467.01	100.00



(₹ In Crores)

Sector	2017-18	%	2016-17	%
Personal / Retail	1910.54	47.35	2009.81	57.97
Trade / Services	1686.00	41.79	1063.72	30.68
Manufacturing	437.95	10.86	393.48	11.35
Total Advances	4034.49	100.00	3467.01	100.00

PRIORITY SECTOR ADVANCES :

As per RBI guidelines, UCBs have to achieve Priority Sector Advances target of 40% of Adjusted Net Bank Credit and 10% advances to Weaker Section of Adjusted Net Bank Credit. Accordingly, your bank's advances to Priority Sector constitutes 43.10% and the weaker section advances are 14.41% at the end of F. Y. 2017-18.

Finance to MSME sector :

Pursuant to Government's emphasis on increasing finance to MSME sector, considering its potential for increasing employment in the country, your bank is making sincere efforts to increase finance to this sector. Your bank has selected some branches in the industrial areas for extending finance to MSME units. Bank's finance to this sector has reached up to ₹ 958.95 crores.

Bank has tied up with SIDBI, for availing subsidy under CLCSS [Credit Linked Capital Subsidy Scheme], which is beneficial to all MSME registered units, wherein subsidy from Central Govt. @ 15% on total cost of new machinery purchased, maximum to the tune of ₹15 Lakh is available. Presently the said subsidy is suspended by the authorities. During the year under review, we have received total of ₹ 33.72 Lakh against six claims submitted by your bank.

FINANCE FOR HIGHER EDUCATION :

Educational loans are provided by the bank to students belonging to all economic classes pursuing higher education in India as well as abroad. During the year, your bank has disbursed education loans to 180 students amounting to ₹ 6.42 crore for education in India. Your bank has also disbursed education loans to 105 students amounting to ₹ 21.86 crore for education outside India. At present, bank provides education loan up to ₹ 5 Lakh at a reasonable rate of 9% p.a. and above Rs.5.00 lakh at 10% p.a.

CSIS(CENTRAL SCHEME OF INTEREST SUBSIDY) :

Interest subsidy for pursuing higher education in India is obtained from Government of India under CSIS Scheme. Interest subsidy for maximum loan upto ₹ 10.00 Lakh is given to students belonging to Economically Weaker Section of society. During the year under review, 802 students have received the interest subsidy of ₹ 35.50 Lakh.



PPSIS (PADHO PARDESH SCHEME OF INTEREST SUBSIDY) :

Interest subsidy for pursuing higher education abroad such as M.S., M.Phil. and Ph.D. is obtained from Government of India under PPSIS scheme. Interest subsidy for maximum loan upto ₹ 20.00 Lakh is given to students belonging to Economically Weaker Section of Notified Minority Communities.

PRADHANMANTRI AWAS YOJNA :

Your bank has introduced Credit Linked Subsidy Scheme for the benefit of home loan customers. Accordingly, bank has entered into Memorandum of Understanding (MoU) with Housing and Urban Development Corporation Limited (HUDCO) on 30th January 2018. Under this scheme Ministry of Housing and Urban Affairs (MoHUA), Government of India will provide subsidy under Credit Linked Subsidy Scheme (CLSS) as part of “Pradhan Mantri Awas Yojna (Urban) – Housing for all (Urban)” mission of Government of India. This scheme will address the housing needs of Economically Weaker Section (EWS) / Low Income Group (LIG) segments of urban areas. As on 31.03.2018, your bank has processed 27 eligible proposals under this scheme, which have been forwarded to HUDCO for claim of subsidy.

NON PERFORMING ASSETS (NPA) :

Non Performing Assets in Indian banking industry have mounted during the last five years. Gross NPAs of banking industry stood at a whopping ₹10.30 lakh crores as on 31st March 2018 according to a CRISIL report. Gross NPA percentage in industry was 11.20% as on 31st March 2018 as against 9.50% as on 31st March 2017. However, in spite of all these adversaries, we are glad to inform members that your bank's gross NPA declined to 3.94% during the year as against 4.36% at the end of the previous financial year. As on 31st March 2018, bank's Net NPA is **zero** as against 0.56% at the end of the previous financial year.

(₹ In Crores)

Particulars	2017-18	%	2016-17	%
Gross NPA	158.79	3.94	151.01	4.36
Net NPA	NIL	NIL	18.51	0.56
Total Advances	4034.49		3467.01	

WRITE OFF :

In keeping with Government and RBI's directives, your bank has pursued a policy of prudential write-off of certain NPA accounts in the past in which chances of recovery were rare. All such accounts were written off with the prior permission of General Body. However even after write off, efforts of recovery are continued by the bank. Your bank has recovered an amount of ₹ 4.31 lakhs from these accounts during the year.

During the year under review, Board has approved write off of 128 Non-performing assets accounts amounting to ₹ 392.92 lakh. The Board seeks approval of this house to write off such Non-performing accounts during the F. Y. 2018-19. Needless to state here, the bank's efforts will continue to recover these loans even after write off from the Balance Sheet.



OVERDUES :

During the financial year 2017-18, the banking industry continued to witness an upward trend in stressed assets and resultant deterioration in the quality of assets of banks . There was pressure on cash flows in the businesses of the borrowers resulting in delay/default in servicing the loans. Still your bank was able to contain over dues at 5.03% as compared to 5.44% as on 31.03.2017.

The position of Awards received u/s.101 of MCS Act, 1960 :-

(₹ In Crores)

Particulars	No. of Cases	Overdue Amount
As at the end of 31.03.17	474	57.11
Additions during F. Y. 2017-18	40	1.99
Total	514	59.10
Of the above, full recovery during F.Y. 2017-18	35	1.44
Of the above, part recovery during F.Y. 2017-18	200	2.10
Balance as at 31st March, 2018	479	55.56

In order to restrict the overdues and NPAs to a reasonable level, focussed attention is being paid in recovery of stressed assets. We are also strengthening the recovery team for this purpose. The defaulting members are requested to clear the overdues and co-operate bank against unpleasant recovery measures.

INVESTMENTS :

Aggregate investment of your bank is ₹ 2573.43 crores as on 31st March 2018. This includes investment under SLR category ₹ 1904.68 crores, Non-SLR category ₹ 146.43 crores, deposits with other banks ₹ 522.32 crores and shares of Co-operative banks to the tune of ₹ 5000/-.

F. Y. 2017-18 witnessed a sharp rise in the bond yields. During this year, 10 year benchmark Government Security yield increased by 70 basis points from 6.69% to 7.39%. During the month of July & August 2017, yield had gone down as low as 6.40%, hence, there was a movement of almost 1% in the yield during the year. Due to such a sharp and unanticipated rise in the yield, the banks had to take hit to their profit on account of less trading income and higher provisioning for depreciation in the value of Investment. During the year under review, bank has made provisioning of ₹ 19.56 crores towards Investment Depreciation Reserve (IDR).

Your bank has maintained adequate CRR and SLR as stipulated by RBI during F. Y. 2017-18. Your bank has also maintained non-SLR investment and inter-bank exposure well within the prescribed limit by RBI. Your bank has created Investment Fluctuation Reserve (IFR) of ₹ 52.60 crores to guard against possible risk as per RBI guidelines. Your bank has in place an Investment Policy which is reviewed from time to time in accordance with guidelines issued by RBI. Investment operations are reviewed by Investment Committee of the Board. Concurrent audit is undertaken by an independent professional firm of Chartered Accountants. Your bank is taking adequate care to ensure that the investment of bank is safe and secure.



FOREIGN EXCHANGE BUSINESS :

Your bank is holding permanent AD Category I license for foreign exchange business. International Business Division of your bank is operationalized since 8th March 2016. The department has done foreign exchange turnover of ₹ 300 crores during F. Y. 2017-18. This department undertakes all Forex related transactions. Your bank offers forex related services at highly competitive rates.

Currently your bank is dealing in 7 major currencies viz. USD, EURO, GBP, JPY, AUD, CAD, NZD etc. Separate 3 Nostro accounts have been opened with various correspondents. The overall correspondent relationship with more than 10 banks across the world has been established which enables the bank to handle the business effectively for its clients. During the year under report, bank has handled all types of forex products viz. import bills for collection, import advance payment and import L/Cs, Pre-shipment & Post shipment export finance, Export Collection, Forward Contracts, Outward Remittance towards education fees, living expenses, gifts, maintenance, Inward Remittance towards salary, Export etc. For buying and selling of foreign currency notes and issue of pre-paid multi currency travel cards, bank has tie up arrangement with 'Cox & Kings'. Thus your bank provides entire range of forex services.

Your bank opens NRO / NRE / FCNR / EEFC type accounts for the benefit of customers. We urge all NRI, Businessmen and Traders engaged in International Business to take maximum benefit of our foreign exchange services.

PROFITABILITY :

(₹ In Crores)

Particulars	2017-18	2016-17
Profit before Tax & Provisions	141.29	142.72
Net Profit	80.70	71.48

Financial year 2017-18 was difficult for banks to maintain their bottom-line due to various reasons such as low credit offtake, slippages in asset quality of banks, rise in bond yields etc. Due to this there was negative impact on the income of the banks on one side and the other one was increase in NPA and Mark-to-Market provisioning requirement. However, in such challenging scenario also, your bank has successfully maintained Gross Profit at ₹ 141.29 crores for F. Y. 2017-18 against previous year ₹ 142.72 crores. Return on Assets (ROA) is 1.13% which is considered to be one of the best in banking industry.

APPROPRIATION OF NET PROFIT FOR 2017-18 :

We are pleased to inform you that your bank's Total Income has increased to ₹ 638.13 crores for the F.Y. 2017-18 as compared to last year total income of ₹ 602.95 crores. After deducting total expenses, taxes and provisions from this income, bank has achieved higher Net Profit of ₹ 80.70 crores.

To provide shareholders true and fair value of reserves, other funds and liabilities as on date of Balance Sheet, bank has given effect to the appropriation of profits for the current year in the financial statements for the year ended 31st March, 2018 itself, subject to approval in the Annual General Meeting.



DIVIDEND :

Your bank has been following a dividend policy that balances dual objectives of appropriately rewarding shareholders through dividends and retaining capital in order to maintain a healthy CRAR to support future growth. It has a consistent track record of steady dividend distribution pay-out @ 15% over the past twenty five years. In line with the policy and also in recognition of the overall performance of the bank during this financial year, Board is pleased to recommend a dividend @ 15% on pro rata basis for the year ended 31st March, 2018.

CAPITAL ADEQUACY :

Bank's Capital to Risk weighted Assets Ratio (CRAR) is 16.87% as on 31st March, 2018 mainly on account of improved CD ratio. According to RBI guidelines, minimum CRAR required is 9% and for Financially Sound and Well Managed Banks it is above 12%. Your bank's CRAR is well above the average in banking sector.

Tier I Capital contributed 82.39% of the total capital. High percentage of CRAR indicates capital strength of your bank which prepares well before the future requirement of Basel II or III recommendations, if applied to Urban Co-operative Banks.

HUMAN RESOURCE :

Efficient human resource management is one of the most essential requirements for survival in this competitive world. One of our goals is to move towards a comprehensive approach to create a healthier workplace, to achieve the bank's strategic mission, while ensuring employees are engaged and motivated. The HR department plays a key role of nurturing and developing the bank's employees, synergizing between individual aspirations of employees, the bank's business goals and thus ensuring effective utilization of the bank's human resources. This is in the best interest of us as individuals and the institution as a whole.

Various employee engagement activities are conducted in the bank with an objective to maintain harmonious industrial relations and create conducive and energetic work environment, thereby cultivating among the employees the spirit and enthusiasm for higher involvement and contribution towards the organizational goals.

HR department also takes steps to maximize employee performance by developing their personal and organizational skills through training and development, performance appraisal system etc. The major focus of HR is to provide timely support and guidance to all employees along with mentoring and career planning.

During the year under review, employees took initiative in upgrading their academic qualifications and as many as 22 employees completed various courses of the Indian Institute of Banking and Finance. Also 26 employees completed certificate course of IRDA.

TRAINING AND DEVELOPMENT :

In order to ensure our workforce has the right skills and abilities for long-term success, we have supported the development of employees through various initiatives of empowerment. These initiatives include in-house, external and e-learning modules. In-house training sessions were arranged during the year accommodating 514 staff across all levels. This year internal training programs were conducted in the areas of Credit documentation and process, Credit Management, GST, KYC and AML, RERA, TDS, Trade Finance, Personality Development, Leadership Excellence, Customer Relations etc.



Staff members were also deputed to various training programs, workshops & seminars conducted by renowned organizations and institutions in banking and financial sector such as NIBM, IIBF, CAB-RBI, FEDAI, NAFCUB, CCIL etc. in the areas of Credit, Treasury, Recovery, KYC / CKYC, Forex and Leadership for Branch Excellence etc. Altogether 43 employees took benefit of these programs.

The focus has mainly been on educating staff on the new and innovative products launched by the bank and to improve skills in customer services.

To help employees nourish their skills and knowledge and update themselves with most recent happenings in the banking industry, bank has tie-up with 'Banking Frontiers – FinBizness' who provided weekly online video sessions on various important and critical banking related topics. This was an innovative way to strengthen the knowledge and abilities of staff. Total eleven such sessions were conducted during the year.

Bank took initiative to design a six month weekend program called Pathshala-Spoken English Course to help the employees to upgrade their communication skills and vocabulary. Bank with effective and strategic policies retain employees in collaborative manner to boost retention, improve quality of work and maximise the productivity of employees.

Whistle Blower Policy :

Your bank has devised a vigilance mechanism for Shareholders, Customers, Directors and Employees through the adoption of Whistle Blower Policy, which is available on our website : www.bccb.co.in

Staff get together :

Your bank had organized staff get together along with their family members. Bank had also organized sports for employees to provide them a platform to exhibit their talent and skill. It received an overwhelming response from all the staff. Bank will continue to organize such type of team building events in the future.

RECOGNITION :

Bank's continuous meritorious performance in various fields was well recognized during the year.

Your bank has been conferred with the 'Best Bank' award by 'The Maharashtra Urban Co-operative Banks Federation' for the year 2016-17 in the category of Banks having Deposits of above ₹ 3000 crores.

Your bank has also been conferred with the prestigious First Rank award by BANCO for the year 2016-17, in the Urban Banks category with Business Mix between ₹ 8501 to ₹10000 Crores.

Brijdina Rajan Coutinho, CEO of your bank received 'FCBA 2017 for Best CEO' award by 'Banking Frontiers'.

INDUSTRIAL RELATIONS :

Your bank has cordial and healthy relations with Employees Union as well as Officers Association. The Board of Directors place on record their sincere appreciation for the dedicated efforts and proactive approach of all employees.

AUDIT & INSPECTION :

Audit function plays a crucial role in ongoing maintenance and assessment of bank's internal control, risk management and governance system and processes. Your bank has structured Audit & Inspection Department,



which is well equipped with mix of qualified and experienced personnel.

Your bank has a system in place for Internal and Concurrent Audit. H.O. and 59 branches are following the online reporting system of Concurrent Audit and branches are also subject to Internal Inspection System in order to ensure the transparency and uniformity in the reporting & compliance. Compliances are reviewed and submitted to Audit Committee regularly.

The Audit Committee of the Board gives directions, oversees the total audit function of the bank and follows-up on the statutory/concurrent/IT audit and internal inspection of the bank and also inspections carried out by the Regulators. Revenue audit is also conducted to identify, recover and plug revenue leakages, if any. The Audit Committee is headed by the Chairman of the Bank and comprises of Directors with Banking, Audit and Accounting experience.

Your bank also undertakes Information Systems (IS) audit to mitigate IT risks and to ensure that Information Systems in use are being managed prudently.

APPOINTMENT OF STATUTORY AUDITOR :

The Board of Directors recommends to the General Body, appointment of M/s. Sanjay Rane and Associates, Chartered Accountants, as Statutory Auditor for the F. Y. 2018-19. M/s. Sanjay Rane and Associates have consented to be appointed as Statutory Auditor. The resolution for their appointment will be moved under agenda item no. 7 of the notice.

RBI INSPECTION :

Asstt. General Manager and Principal Inspecting officer- Shri S. Krishnaswamy, Manager- Shri. Mangesh Patil & Manager- Shri. B. Kiran, of Reserve Bank of India, have completed inspection of the bank for the year 2016-17. Inspecting officials of the RBI appreciated the working of the bank. The RBI officials have made various suggestions during the course of the inspection for improvement of bank's working. We are grateful to them for the valuable suggestions.

RISK MANAGEMENT :

The banking systems and procedures, technological developments and market risk have undergone a sea change in the present times. RBI has also given considerable autonomy to banks in their day to day functioning. As a result, Risk Management has gained lot of importance. Banks have to manage mainly Operational Risk, Credit Risk and Market Risk. Your bank has established adequate practices and procedures to manage these risks. Bank has formed investment committee to study market risk, which meets periodically and takes appropriate decisions. The credit risk and operational risks are managed by regular audit, inspection, decentralization of powers to sanction advances with adequate controls, fixation of exposure ceilings, insurance, credit rating etc. Bank's audit committee also focuses its attention in these areas.

Your bank being an authorized dealer in forex holding AD Category I license, we have to face country risk also. Bank follows relevant guidelines to manage these risks. The Asset Liability Committee meets periodically to study and manage liquidity risk, and ensures timely submission of liquidity returns to RBI and also takes care to avoid any possible default in maintenance of CRR / SLR. Thus, considering the importance of risk management, your bank is following prudent practices and procedures. A separate risk management department is being set up by recruiting efficient Risk Management Personnel at middle / Senior level.



BRANCH EXPANSION :

During the financial year, your bank has opened four new branches at Bhiwandi, Chandansar, Kandivali and Chakan. Mulgaon Extension Counter was also converted into full fledged branch. The bank's branch strength as on 31st March, 2018 stood at 59. During the current financial year 2018-19, branch at Naigaon Palli and extension counter at Umrle were opened. Bank will be opening three more branches at Nashik-Sainath Nagar, Dadar & Mulund in the current financial year. Thus bank's total branch network will reach to 63. We have also opened 4 offsite ATMs at Wagholi- Nirmal, Vedanta Hospital-Talasari, Hotel Sanskruti-Nashik and Holi. During the year the bank's ATM Network (Onsite 54 and Offsite 7) reached to 61.

THIRD PARTY PRODUCTS :

Your bank has decided the thrust areas on certain parameters viz. retaining the existing customers for long association, adding new Customer base and Support to the Bottom line from Ancillary products.

Banking industry is facing fierce competition in the present times. So, it is necessary for banks to earn income from sources other than core banking activities, so as to make reasonable profit. To earn good income from various para banking services, your bank has tie-up arrangement for offering various Third Party Products viz. Bancassurance, Mutual Fund distribution, NPS, PAN services etc., on its platform to suit the financial preferences, needs and demands of the customers. The bank also issues POS Machines to our business customers. Bank has also entered into tie up with HDFC Standard Life Insurance Company Ltd. for Credit Life Insurance for insuring loan amount in case of any mishap with the borrower. This indeed has enabled your bank to strengthen the relationship with the customers.

PMJJBY AND PMSBY :

Your bank has done remarkable work in implementation of insurance scheme of Central Government viz. Pradhan Mantri Suraksha Bima Yojna (PMSBY) and Pradhan Mantri Jivan Jyoti Bima Yojna (PMJJBY) launched by the Prime Minister. We are happy to state that 32287 customers have been covered under PMSBY and 12337 customers have been covered under PMJJBY. 22 claims took place under the scheme which have been settled and the claim amount has been disbursed to the claimants. Members are requested to take advantage of above schemes.

LOCKER SERVICE :

Your bank extends locker service at 32 branches through 16264 lockers. Bank makes earnest efforts to provide more and more lockers. Since the locker rent charged by your bank is very reasonable and due to customer friendly service, more and more customers are taking benefit of locker services.

STATE GOVERNMENT PENSION SCHEME :

Your bank has been permitted to open State Government employees pension accounts w.e.f. 1st December, 2015. Now retired teachers, professors of State Government as well as retired employees of Zilla Parishad, Panchayat Sammittee, Tehsildar, Collector office and other State Govt. offices can open their Pension A/cs with your bank. As on 31st March, 2018, 149 pension accounts have been opened by retired employees of State Government with your bank. Availability of this facility is very helpful and convenient to customers of bank.



E-TAX PAYMENT SERVICE :

Your bank extends e-tax payment service free of charge for payment of various taxes by customers in collaboration with IDBI Bank. Under this service customers can make payment of various taxes like income tax, GST, custom duty, ESIC, EPFO, TDS etc. In 2017-18, the bank has made 11687 such transactions worth ₹ 159.65 crore through this service.

INFORMATION TECHNOLOGY AND DIGITAL BANKING :

Digitalisation has impacted just about every single area of modern life, the financial services sector is not an exception. Digitalisation has created far more expectations from the banking world. To satisfy customer needs, your bank has embraced technology by way of Mechanization and Automation.

Aligning to the Vision and Mission statement, your bank continues to enhance customer experience by providing simplified and modernised banking. Today, you have round-the-clock access to the bank due to 24X7 online banking mechanisms. Digitalization has also benefitted you by facilitating cashless transactions and contributing to cashless India movement.

Your bank is investing and providing complete suite of innovative products such as Mobile Banking, Internet Banking, SMS Banking and UPI (Unified Payment Interface). Your bank is in the process of introducing RuPay Platinum cards which has cutting edge benefits like higher insurance coverage and cashback over the Classic Cards. Bank is educating its customers via SMS on various schemes and discounts which are of interest. Your bank has been felicitated by NPCI for maximum POS transactions during festive season campaign offer. By using Bill Payment facility through Internet Banking and Debit Card, you can pay utility bills instantly without waiting in queues at billing counters or visiting branch.

Digitouch Mobile Banking application for Android and iOS provides facilities like balance check, IMPS / NEFT / RTGS / Intra-bank funds transfer, instant card hot-marking and online mobile passbook. Digitouch is popular among bank customers across segments. Bank has introduced e-KYC by which you can fill in your KYC on BCCB website and be compliant with RBI norms. You can now avail service under BHIM. BHIM enables you to seamlessly transfer funds from one bank to another and pay utility bills through UPI (Unified Payment Interface). You can now unleash the power of UPI platform using BHIM-UPI handler. Bank is also ready for WhatsApp payment interface and Google Tez. Bank has partnered with Billdesk and is in the process of obtaining CC-Avenue partnership and certification. DBT- Direct Benefit Transfer scheme has helped our customers to get LPG subsidy directly on their bank account through Aadhar card enablement.

Your bank continues to be under NFS (National Financial Switch) network by which customers can use BCCB debit card in any ATM or POS machine across India. Bank is currently testing VAS (Value Added Services) on its ATMs. Once live, you can perform activities like Aadhar and Mobile number updation with bank, Cheque book request, Card to Card Transfer and Mini statement from the ATM. E-lobby facility of the bank allows you to deposit cheques and printing of the passbook.

Your bank continues to host its primary data centre (Production Environment) and disaster recovery (DR site) in highly secured and certified Tier III environment. This ensures highest level of data security, integrity and uptime assurance for critical core banking and auxiliary services. Your bank has appointed external highly qualified and trained professionals to consult and guide your bank on CBS transformation project and to implement strict



security policy and procedures to safeguard our IT infrastructure from potential external threats.

Your bank has launched online Guesthouse Booking portal. You can use this facility to check availability of bungalows and book them, as per your convenience. Your bank's IT professionals periodically visit seminars & conduct awareness sessions for customers to educate them on new digital products and services.

Your bank is in the process of transforming its Core Banking System (CBS). By this, your bank will be capable of delivering new technologies and services at much faster pace. As rightly said, Digital is the buzz in the banking sector, your bank has not only kept up to the growing expectations of the customers, but also have made sure that we are leagues ahead of the emerging competition and ready to face the challenges in the banking industry. Bank is promoting the use of various digital products by customers.

BRAND BUILDING :

Brand Building is generating awareness, establishing and promoting an organization using strategies and tactics. Brand building is crucial aspect of any organization because it is the visual voice.

The bank has utilized services of various media consultants and media channels like television, print media and social media such as facebook as well as outdoor branding like banners, hoardings etc. to boost the Brand image of the bank.

DEPOSIT INSURANCE :

The Deposits of customers continue to be insured in terms of Deposit Insurance & Credit Guarantee Corporation Act, 1961 and enjoy the insurance protection at par with any other bank in India. Bank is regular & prompt in paying insurance premium to DICGC.

CENTENARY YEAR :

Your bank entered into its Centenary Year on 6th February 2017. The year was marked by a lot of events. The Centenary Year was concluded on 6th February 2018 with a Holy Mass at 'Our Lady Of Grace Cathedral', Papdy, Vasai. On the same day, bank's new Guest House at Usgaon was inaugurated. The Guest House was named after Michael Furtado, the visionary late Chairman of our bank. The Guest House is equipped with modern amenities and facilities.

CORPORATE SOCIAL RESPONSIBILITY :

As a part of Corporate Social Responsibility, your bank encourages several activities for the benefit of the society of giving financial assistance to organizations engaged in the field of health, education, art and culture. Bank is actively associated with socially relevant environmental issues. The members of the Board of Directors support such activities by attending various functions.

Your bank has tie-up with Indian Cancer Society, Parel, Mumbai. During the year 544 members availed the facility of cancer detection camps and other health checkup camps.

Blood Donation Camp is a leading social activity undertaken by various social organizations throughout the year. Many camps were arranged during the year with financial support of the bank.



MEMBERS' WELFARE SCHEME :

This year 466 members have availed the benefits of the scheme for reimbursement of hospitalization expenses, resulting in disbursement of an amount of ₹ 61.50 Lakh from Members Welfare Scheme.

Your bank has implemented a scheme with a noble cause of helping family members of deceased members, where a sum of ₹ 3000/- is given to the kin of deceased members as a dole. During the year, bank has paid ₹ 9.33 lakh to family members of 327 deceased members.

Board pays homage to the deceased members.

OBITUARY :

The Board of Directors and Management express their profound grief at the sad demise of

- 1) Mr. Dileep Pedru Mathak, Director of Bank passed away on 17-07-2018
- 2) Mr. Diago Alex Rodrigues, Ex-Director of Bank passed away on 16-08-2017
- 3) Mr. Joseph Bejmi Dabre, Ex-Director of Bank passed away on 07-03-2018
- 4) Mr. William Thomas D'silva, Ex-staff passed away on 25-05-2018

We deeply mourn the death of members of our bank, customers and well-wishers who passed away during the year under report.

ACKNOWLEDGEMENT :

I would like to thank all shareholders for the confidence reposed in us and in supporting us to scale greater heights in performance. Our growing customers add strength to our growth and progress and I would like to express my gratitude to them.

The Board is thankful to The Reserve Bank of India, Registrar of Co-operative Societies, Pune, National Payment Corporation of India Ltd. (NPCI) and Clearing Corporation of India Ltd. (CCIL) for their support and guidance.

The Board is also thankful to bank's Legal Advisers, Management and Tax Consultants, Architects, Concurrent & Statutory Auditors, other consultants, vendors and correspondents for their co-operation and guidance.

I would like to take this opportunity to thank Shri. Sachin Nester Pereira, Ex-Chairman of bank for his contribution, valuable guidance and support in the Board till his tenure upto 21st December 2017.

I would also like to take this opportunity to thank my colleagues on the Board for their valuable guidance, support and prudent counsel.

On behalf of the Board of Directors, I would like to place on record my deep sense of appreciation for the dedicated and committed service made by the management and all staff members for the overall growth, development and excellent performance of the bank.

Thank you all, once again.

Place : Papdy, Vasai.

Date : 30th July, 2018

For and on behalf of the Board of Directors,

Onil John Almeida

Chairman



INDEPENDENT AUDITOR'S REPORT

To
The Members,
Bassein Catholic Co. operative Bank Ltd.

(Under Section 30 of the Banking Regulation Act, 1949, Section 81 of Maharashtra Co-operative Societies Act, 1960 and Rule 69 of Maharashtra Co-operative Societies Rules, 1961)

Report on the Financial Statements as a Statutory Auditor

1. We have audited the accompanying financial statements of Bassein Catholic Co. operative Bank Ltd. ("the Bank") which comprise the Balance Sheet as at 31st March 2018 and the Statement of Profit and Loss Account and Cash Flows for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of 14 Branches audited by us are incorporated in these financial statements. The branches audited by us account for 56.63% of advances and 61.87% of deposits.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Bank in accordance with the Banking Regulation Act 1949 (as applicable to co-operative societies), the guidelines issued by the Reserve Bank of India and the guidelines issued by the Registrar of Cooperative Societies, Maharashtra, the Maharashtra Co-operative Societies Act, 1960, and the Maharashtra Co-operative Societies Rules, 1961 (as applicable) and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the applicable standards issued by the Institute of Chartered Accountants of India and prescribed under the Maharashtra Co-operative societies Act, 1960 / Banking Regulation Act, 1949 (as applicable to co-operative societies) and RBI Guidelines. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us and subject to our remarks in Part A, B, C, Form 1, Form 7 and the Long Form Audit Report, the financial statements read together with the notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to co-operative societies) as



well as the Maharashtra Co-operative Societies Act, 1960, the Maharashtra Co-operative Societies Rules 1961, and any other applicable Acts, and or circulars issued by the Registrar, in the manner so required for the bank and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2018;
- b. in the case of the Statement of profit and loss, of the profit for the year ended on that date;
- c. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date;

Report on Other Legal and Regulatory Matters

7. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 read with provisions of the Maharashtra Co-operative Societies Act, 1960 and Maharashtra Co-operative Societies Rules 1961.
8. As required by Sec.29(3) of the Banking Regulation Act, 1949, and Rule 69 of the Maharashtra Co-operative Societies Rules, 1961, we report that:
 - a. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found to be satisfactory;
 - b. In our opinion, proper books of account as required by the Act, the rules and the bye-lawshave been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches / offices;
 - c. The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;
 - d. The Balance Sheet, Profit and Loss Account and the Cash Flow Statement dealt with by this report, are in agreement with the books of account and the returns.
 - e. The accounting standards adopted by the Bank are consistent with, those laid down by the accounting principles generally accepted in India so far as applicable to Banks.
9. As per information and explanations given to us and based on our examination of books of account and other records, we have not come across material instances in respect of the details mentioned in the Rule 69(6) of Maharashtra Co-operative Societies Rules, 1961.
10. For the year under audit, the bank has been awarded "A" classification.

**For Gokhale & Sathe,
Chartered Accountants
Firm Regn. No. 103264W
Audit Panel No.12245**

**CA Gauri S. Bedekar
Partner
Membership No. 108207**

**Place: Pady,Vasai
Date: 30thJuly 2018**



ANNEXURE - A

Name of the Bank	: Bassein Catholic Co-operative Bank Ltd. (Scheduled Bank)
Registered Office Address	: Catholic Bank Building, Papdy, Vasai - 401 207
Registration Date	: 6 th February 1918
Registration No.	: TNA / BNK / 102 / 1968
RBI Licence No.	: U.B.D. / M.H. 637 P
Date of Licence	: 11 th November 1986
Jurisdiction	: Maharashtra State

(₹ in crores)

Items		31-3-2018
No. of Branches		59 + 1 = 60
Membership	Regular	91912
	Nominal	12231
Paid up Share Capital		90.73
Total Reserves and Funds		887.57
Deposits	Savings	1259.50
	Current	254.44
	Term	4584.53
	Total Deposits	6098.47
Advances	Secured	3675.14
	Unsecured	359.35
	Total Advances	4034.49
Investments		2573.43
Total % of Priority Sector		43.10%
Total % of Weaker Sector		14.41%
Advances Taken from other bank		--
Overdue Percentage (%)		5.03%
Gross NPAs		3.94%
Net NPAs		0%
Audit Classification		'A'
Net Profit		80.70
Total Employees		567
Working Capital		7413.23
CRAR		16.87%



BALANCE SHEET AS AT

Previous Year 31 st March 2017 ₹	CAPITAL & LIABILITIES	₹	Current Year 31 st March 2018 ₹
1,50,00,00,000.00	1) SHARE CAPITAL		1,50,00,00,000.00
	a) Authorised Share Capital (6,00,00,000 Shares of Rs.25/- each)		
82,02,58,325.00	b) Issued, Subscribed and Paid-up Equity Capital Individual- 3,26,52,005 shares of Rs. 25/- each	81,63,00,125.00	
9,58,72,750.00	Others- 36,42,017 shares of Rs. 25/- each	9,10,50,425.00	
(81,580.00)	Less : Calls in arrears	(80,540.00)	
91,60,49,495.00			90,72,70,010.00
	2) RESERVE FUND AND OTHER RESERVES		
2,94,01,13,072.86	a) Statutory Reserve Fund	3,48,70,10,110.26	
22,91,29,396.68	b) Contingency Reserve Fund	38,55,14,820.57	
94,52,21,248.98	c) Building Fund	1,07,15,80,350.40	
8,62,69,000.00	d) Dividend Equilization Fund	8,72,69,000.00	
1,32,50,00,000.00	e) Bad & Doubtful Debts Reserve	1,58,80,00,000.00	
16,50,00,000.00	f) Contingent Provision against Standard Assets	17,00,00,000.00	
41,52,58,176.30	g) Investment Fluctuation Reserve	52,60,35,322.08	
50,00,000.00	h) Special Development Fund	65,00,000.00	
3,49,200.00	i) Death Benefit Fund	10,00,000.00	
1,26,86,032.00	j) Charity Fund	1,51,86,032.00	
25,00,000.00	k) Holiday Home for Members & Staff	25,00,000.00	
5,50,00,000.00	l) Reserve Against Risk & Contingencies	6,50,00,000.00	
20,00,000.00	m) Election Fund	55,00,000.00	
27,87,21,000.00	n) Special Reserve u/s 36(1)(viii) of Income Tax Act 1961	31,79,21,000.00	
5,50,00,000.00	o) Centenary Fund	8,50,00,000.00	
26,20,279.18	p) Members' Welfare Fund	81,75,021.03	
6,95,000.00	q) Staff Welfare Fund	3,95,000.00	
98,81,790.00	r) Education Fund	2,23,81,790.00	
10,00,00,000.00	s) Technology Development Fund	15,20,00,000.00	
54,30,38,000.00	t) Revaluation Reserve (Refer Note 6 in Notes to Account)	52,57,07,000.00	
5,00,000.00	u) Foreign Exchange Fluctuation Reserve	55,00,000.00	
32,02,44,732.00	v) General Reserve (Refer Note 6 in Notes to Account)	34,75,75,732.00	
7,49,42,26,928.00			8,87,57,51,178.34
8,41,02,76,423.00	Bal. C/F		9,78,30,21,188.34


31ST MARCH 2018

Previous Year 31 st March 2017 ₹	PROPERTY & ASSETS	₹	Current Year 31 st March 2018 ₹
46,84,21,095.41	1) CASH AND BANK BALANCES		52,92,31,913.78
	a) Cash in Hand		
2,32,91,35,560.44	b) Current Deposits with Banks		
2,67,659.76	i) Balances with RBI	2,42,23,12,274.59	
6,86,933.36	ii) Balances with M.S.C.Bank	35,909.70	
1,47,51,798.11	iii) Balances with T.D.C.C.Bank	7,75,611.96	
23,46,20,015.11	iv) Balances with S.B.I.	2,25,54,620.95	
1,31,68,481.08	v) Balances with Other Banks	58,71,40,849.82	
2,59,26,30,447.86	vi) Balances with Banks Abroad	1,27,57,804.64	
			3,04,55,77,071.66
5,99,93,885.55	2) MONEY AT CALL AND SHORT NOTICE CBLO		----
16,18,12,29,778.77	3) INVESTMENTS		
	a) Central & State Govt. Securities	19,04,68,30,650.20	
	Face value (Rs.18,48,52,90,000.00)		
	(P.Y. Rs. 15,59,03,80,000.00)		
	Market value (Rs.18,70,17,19,909.00)		
	(P. Y. Rs. 16,45,45,39,784.00)		
1,000.00	b) Shares of Co-Op. Banks		
4,000.00	i) M.S.C. Bank Ltd.	1,000.00	
	ii) Thane D.C.C. Bank Ltd.	4,000.00	
1,70,67,55,000.01	c) Other Investment		
	i) Non SLR PSU & Other Private Bonds	1,46,42,55,000.00	
	Face value (Rs.1,46,31,54,000.00)		
	(P. Y. Rs. 1,70,56,54,000.00)		
	Market value (Rs.1,57,37,31,027.00)		
	(P. Y. Rs. 1,85,57,21,467.00)		
81,60,00,000.00	d) Fixed Deposits with Banks		
1,10,32,71,416.00	i) MSC Bank Ltd.	28,03,50,000.00	
5,44,63,57,271.67	ii) Thane DCC Bank Ltd.	1,22,20,39,784.00	
	iii) Other Banks	3,72,08,11,721.41	
25,25,36,18,466.45			25,73,42,92,155.61
28,37,46,63,895.27	Bal. C/F		29,30,91,01,141.05



BALANCE SHEET AS AT

Previous Year 31 st March 2017 ₹	CAPITAL & LIABILITIES	₹	Current Year 31 st March 2018 ₹
8,41,02,76,423.00	Bal. B/F		9,78,30,21,188.34
	3) DEPOSITS & OTHER ACCOUNTS		
	a) Term deposits		
35,67,60,19,036.92	i) Individual & others	40,74,57,88,184.29	
4,80,37,10,690.00	ii) Co-op. Societies	5,09,95,13,050.00	
	b) Saving Deposits		
12,60,49,40,571.70	i) Individual & others	12,41,91,70,411.33	
19,45,15,480.00	ii) Co-op. Societies	17,58,45,290.00	
	c) Current Deposits		
2,10,55,43,325.88	i) Individual & others	2,26,41,09,693.79	
6,20,73,950.00	ii) Co-op. Societies	7,27,77,090.00	
19,57,23,072.27	iii) Credit Balance in CC/OD/ODCC/BD	18,79,42,919.89	
3,20,91,918.50	d) Matured Deposits	1,95,59,959.00	
55,67,46,18,045.27			60,98,47,06,598.30
32,87,70,022.78	4) BILLS FOR COLLECTION BEING BILLS RECEIVABLE (as per contra)		23,79,59,752.50
1,01,47,708.57	5) BRANCH ADJUSTMENTS		1,63,36,592.50
----	6) CBLO BORROWING		14,99,17,607.11
1,04,69,76,551.02	7) OVERDUE INTEREST RESERVE (as per contra)		1,26,80,53,284.06
44,07,415.00	8) INTEREST PAYABLE		25,46,683.00
	9) OTHER LIABILITIES & PROVISIONS		
4,50,00,000.00	a) Exgratia Payable to Staff	4,25,00,000.00	
7,86,51,730.61	b) Other Liabilities	10,35,55,077.60	
26,48,40,550.78	c) Payorder Payable	12,18,33,204.96	
52,45,619.68	d) CBS- Any Branch Banking	3,96,70,447.15	
3,94,02,329.00	e) Contingent provision against depreciation in investment	23,49,91,507.66	
65,47,51,96,165.64	Bal. C/F		72,44,25,41,705.81


31ST MARCH 2018

Previous Year 31 st March 2017 ₹	PROPERTY & ASSETS	₹	Current Year 31 st March 2018 ₹
28,37,46,63,895.27	Bal. B/F		29,30,91,01,141.05
	4) ADVANCES		
	I) Short term loans, cash credit, overdrafts, bills discounted		
	Of which secured against		
10,18,17,71,996.87	i) Govt. and Other approved securities and Other tangible securities.	12,78,94,60,780.00	
3,03,13,065.17	ii) Loan to Co-Op. Credit Societies	29,05,77,302.00	
	Of the Advances amount overdue C. Y. Rs. 70,42,56,273.00 (P. Y. Rs. 56,28,18,848.00)		
	II) Medium term loans		
	Of which secured against		
3,36,73,52,303.00	i) Govt. and Other approved securities and Other tangible securities.	2,75,76,52,957.00	
12,72,54,653.00	ii) Unsecured Advances - Personal / Surety Loans with or without Collateral Securities	11,65,84,590.00	
	Of the Advances amount overdue C. Y. Rs. 32,87,60,612.00 (P. Y. Rs. 34,12,19,051.00)		
	III) Long term loans		
	Of which secured against		
17,67,67,67,064.04	i) Govt. and Other approved securities and Other tangible securities.	20,91,37,06,353.00	
3,28,66,14,972.52	ii) Unsecured Advances - Personal / Surety loans with or without Collateral Securities	3,47,69,47,242.17	
	Of the Advances amount overdue C. Y. Rs. 99,47,68,905.00 (P. Y. Rs. 98,25,22,431.00)		
34,67,00,74,054.60			40,34,49,29,224.17
	5) INTEREST RECEIVABLE		
1,04,38,63,078.34	i) On Investments	79,97,30,423.84	
1,04,69,76,551.02	ii) On Loans & Advances (as per contra)	1,26,80,53,284.06	
2,09,08,39,629.36			2,06,77,83,707.90
65,13,55,77,579.23	Bal. C/F		71,72,18,14,073.12

**BALANCE SHEET AS AT**[illegible]


31ST MARCH 2018

Previous Year 31 st March 2017 ₹	PROPERTY & ASSETS	₹	Current Year 31 st March 2018 ₹
65,13,55,77,579.23	Bal. B/F		71,72,18,14,073.12
32,87,70,022.78	6) BILLS RECEIVABLE BEING BILLS FOR COLLECTION (as per contra)		23,79,59,752.50
92,81,73,487.47	7) LAND & BUILDING Gross Block as on 01.04.2017	96,37,42,062.47	
3,55,68,575.00	Add: Addition during the year	3,02,65,463.00	
----	Add: Revaluation during the year	----	
----	Less: Deletion during the year	----	
(3,46,62,000.00)	Less:- Depreciation on Revalued amount	(5,19,93,000.00)	
(6,64,31,858.53)	Less: Accumulated Depreciation as on 31.03.2018	(7,82,75,943.63)	
86,26,48,203.94			86,37,38,581.84
13,62,39,263.29	8) FURNITURE & FITTINGS Gross Block as on 01.04.2017	15,24,40,979.87	
2,28,56,174.00	Add: Addition during the year	1,83,15,654.00	
(66,54,457.42)	Less: Deletion during the year	(13,11,104.62)	
(8,32,79,842.83)	Less: Accumulated Depreciation as on 31.03.2018	(9,47,37,876.08)	
6,91,61,137.04			7,47,07,653.17
1,09,97,591.00	9) VEHICLES Gross Block as on 01.04.2017	1,56,65,625.00	
57,09,034.00	Add: Addition during the year	6,22,590.00	
(10,41,000.00)	Less: Deletion during the year	(20,26,190.75)	
(90,26,029.16)	Less: Accumulated Depreciation as on 31.03.2018	(88,89,888.21)	
66,39,595.84			53,72,136.04
2,74,66,655.38	10) CAPITAL EXPENDITURE ON RENTAL PREMISES Gross Block as on 01.04.2017	3,16,00,883.38	
41,34,228.00	Add: Addition during the year	1,08,926.00	
----	Less: Deletion during the year	----	
(1,12,86,244.62)	Less: Accumulated Depreciation as on 31.03.2018	(1,41,85,870.68)	
2,03,14,638.76			1,75,23,938.70
66,42,31,11,177.59	Bal. C/F		72,92,11,16,135.37

**BALANCE SHEET AS AT**[illegible]

* After appropriation. Subject to Approval of AGM
Contingent Liabilities - ₹ 53,95,83,000/-

As per our report of even date
For **Gokhale & Sathe**, Chartered Accountants,
Firm Reg.No. 103264W
Sd/-

C.A. Gauri S. Bedekar
Partner - Mem. No. 108207
Place - Papdy, Vasai
Date - 30th July 2018

Onil Almeida
Chairman

Yuri Gonsalves
Vice-Chairman


31ST MARCH 2018

Previous Year 31 st March 2017 ₹	PROPERTY & ASSETS	₹	Current Year 31 st March 2018 ₹
66,42,31,11,177.59	Bal. B/F		72,92,11,16,135.37
9,37,84,492.53	11) COMPUTER HARDWARE	9,59,78,636.38	
1,77,12,625.00	Gross Block as on 01.04.2017	1,89,43,763.00	
(1,55,18,481.15)	Add: Addition during the year	(34,17,717.87)	
(6,85,66,393.79)	Less: Deletion during the year	(8,31,84,752.40)	
	Less: Accumulated Depreciation as on 31.03.2018		
2,74,12,242.59			2,83,19,929.11
6,01,19,221.89	12) OFFICE EQUIPMENT	6,69,92,724.77	
1,12,74,947.00	Gross Block as on 01.04.2017	1,18,16,042.00	
(44,01,444.12)	Add: Addition during the year	(58,75,804.30)	
(4,10,57,804.74)	Less: Deletion during the year	(4,51,95,417.93)	
	Less: Accumulated Depreciation as on 31.03.2018		
2,59,34,920.03			2,77,37,544.54
1,66,97,313.00	13) CAPITAL WORK IN PROGRESS		1,76,99,730.00
	14) OTHER ASSETS		
3,89,537.72	i) Telephone & Electricity Deposit	2,43,747.72	
1,08,22,647.66	ii) TDS Receivable	1,45,80,439.39	
20,01,428.00	iii) Stock Of Stationery	22,04,440.00	
6,08,950.00	iv) Stamps on hand (Franking)	17,51,970.00	
1,43,814.00	v) Stamps on hand (PAN Coupon)	1,13,847.00	
33,08,138.00	vi) Prepaid Expenses	22,70,282.50	
1,55,24,671.94	vii) Miscellaneous Assets	3,76,55,731.99	
2,14,34,86,611.00	viii) Advance Income Tax	2,53,51,20,577.00	
1,87,76,735.00	ix) Rental Deposit for Premises	2,31,53,111.00	
1,03,00,000.00	x) Security Deposit with CCIL	1,03,00,000.00	
11,44,594.01	xi) RBI DEAF Claims Receivable	3,22,241.56	
1,49,33,994.11	xii) Computer Software (Net)	1,57,70,522.05	
2,22,14,41,121.44			2,64,34,86,910.21
68,71,45,96,774.65	GRAND TOTAL		75,63,83,60,249.23

Sunil D'mello
Director

Brijdina Coutinho
Chief Executive Officer



PROFIT & LOSS ACCOUNT

Year Ended 31 st March 2017 ₹	EXPENDITURE	₹	Year Ended 31 st March 2018 ₹
3,75,09,37,731.92	1] Interest on Deposits & Borrowings		3,77,47,02,226.28
41,93,11,410.12	2] Salaries and allowances, Cont.to S.P.F., Ex Gratia & Gratuity.		43,88,72,874.19
21,26,740.00	3] Directors Fees & Allowances		32,97,990.00
12,38,67,569.60	4] Rent, Rates, Taxes, Insurance and Electricity		13,66,81,572.48
8,89,382.85	5] Legal Charges		39,32,480.35
96,80,584.30	6] Postage, Telegram and Telephone Charges		95,98,236.68
79,77,015.00	7] Audit Fees		84,18,987.00
5,94,39,997.48	8] Depreciation on Fixed Assets		8,11,63,725.83
1,06,55,085.00	9] Repairs and Maintenance		1,03,90,102.01
2,34,89,268.89	10] Printing and Stationery		1,62,96,928.40
90,76,158.00	11] Rupay ATM / Debit & Personalized card		3,10,099.00
1,78,80,318.00	12] Advertisement		1,87,01,793.20
2,44,24,477.08	13] Networking Charges		2,25,00,359.50
1,52,28,225.00	14] AMC Charges		2,09,28,634.80
1,44,70,266.24	15] NFS Charges		1,70,63,345.66
1,49,12,293.00	16] Security Charges		1,58,04,026.00
24,02,224.69	17] Staff & Members Training Expenses		20,44,631.58
1,25,53,422.00	18] Professional Charges		1,84,28,692.00
19,53,650.69	19] Motor Car Expenses		23,28,785.72
4,41,44,096.21	20] Other Expenses		3,94,40,517.47
----	21] Depreciation on Shifting of Securities		8,70,38,194.45
3,22,31,862.18	22] Amortisation of Premium on Securities		4,49,19,734.39
1,00,49,853.86	23] Bad Debts Written Off		----
5,28,572.00	24] Premium on G-Sec maturity		----
4,60,82,30,204.11	Balance C / F.		4,77,28,63,936.99



FOR THE YEAR ENDED 31ST MARCH 2018

Year Ended 31 st March 2017 ₹	INCOME	₹	Year Ended 31 st March 2018 ₹
3,65,18,45,119.18	1] Interest & Discount		
1,94,56,97,716.13	i) Interest on Advances	4,07,50,00,564.59	
5,59,75,42,835.31	ii) Interest on Investments	1,99,88,92,439.74	6,07,38,93,004.33
1,49,84,880.46	2] Commission, Exchange & Brokerage		2,08,93,376.53
1,30,93,037.00	3] Rent on Safe Deposit Lockers		115,33,276.94
17,02,65,790.99	4] Income from Sale of Securities		2,92,93,450.49
11,76,21,884.17	5] Income from Mutual Fund		11,54,38,879.87
33,592.00	6] Written off Bad Debts Recovered		4,31,034.00
800.00	7] Dividend on shares with Co-Op. Banks		600.00
9,495.00	8] Share Transfer & Duplicate Fee		1,451.09
9,61,09,604.26	9] Service Charges and Processing Fees		10,16,25,570.61
62,71,243.62	10] Other Income		72,58,251.87
3,03,317.44	11] Profit on Sale of Assets		2,10,348.45
1,32,93,213.40	12] NFS Income		2,07,80,325.89
19,78,27,093.09	13] Bad & Doubtful Debts Reserve Written Back		36,36,00,000.00
6,22,73,56,786.74	Balance C / F.		6,74,49,59,570.07



PROFIT & LOSS ACCOUNT

Year Ended 31 st March 2017 ₹	EXPENDITURE	₹	Year Ended 31 st March 2018 ₹
4,60,82,30,204.11	Balance B / F.		4,77,28,63,936.99
41,15,417.00	25] Provision for Investment Depreciation Reserve		19,55,89,178.66
	26] Other Provisions as per Sec. 65(1) of M.C.S. Act, 1960 and Rule 49(a), Income Tax Act 1961 & other applicable laws		
47,28,27,093.09	i) Provision For Bad & Doubtful Debt Reserve	54,36,00,000.00	
2,00,00,000.00	ii) Provision for Standard Assets	50,00,000.00	
36,45,00,000.00	iii) Provision For Income Tax	39,63,00,000.00	
4,20,00,000.00	iv) Special Reserve u/s 36(1) (viii) of Income Tax Act 1961	3,92,00,000.00	
8,36,288.00	v) Deferred Tax	(1,46,00,000.00)	96,95,00,000.00
90,01,63,381.09			
71,48,47,784.54	27] Net Profit for the period		80,70,06,454.42
6,22,73,56,786.74	GRAND TOTAL		6,74,49,59,570.07

As per our report of even date
For **Gokhale & Sathe**, Chartered Accountants,
Firm Reg.No. 103264W

Sd/-

C.A. Gauri S. Bedekar
Partner - Mem. No. 108207
Place - Papdy, Vasai
Date - 30th July 2018

Onil Almeida
Chairman

Yuri Gonsalves
Vice-Chairman

**FOR THE YEAR ENDED 31ST MARCH 2018**

Year Ended 31 st March 2017 ₹	INCOME	₹	Year Ended 31 st March 2018 ₹
6,22,73,56,786.74	Balance B / F.		6,74,49,59,570.07
6,22,73,56,786.74	GRAND TOTAL		6,74,49,59,570.07

Sunil D'mello
Director

Brijdina Coutinho
Chief Executive Officer



PROFIT & LOSS APPROPRIATION ACCOUNT

Year Ended 31 st March 2017 ₹	EXPENDITURE	₹	Year Ended 31 st March 2018 ₹
	Appropriations subject to Approval in AGM		
-	Statutory Reserve Fund (30%)		24,21,01,936.33
-	Contingency Reserve Fund (10%)		8,07,00,645.44
-	Dividend Equilization Fund		10,00,000.00
-	Investment Fluctuation Reserve		6,00,00,000.00
-	Death Benefit Fund		10,00,000.00
-	Charity Fund		15,00,000.00
-	Members Welfare Fund		65,70,064.00
-	Reserve against Risk & Contingencies		50,00,000.00
-	Centenary Fund		2,00,00,000.00
-	Education/Training Fund		1,00,00,000.00
-	Building Fund		8,00,00,000.00
-	Technology Development Fund		3,20,00,000.00
-	Election Fund		15,00,000.00
-	Special Development Reserve		10,00,000.00
-	Foreign Exchange Fluctuation Reseve		40,00,000.00
-	Bad and Doubtful Debt Fund		8,30,00,000.00
-	Exgratia		4,25,00,000.00
45,00,000.00			
45,00,000.00			67,18,72,645.77
66,98,47,784.54	Net Profit Carried To Balance Sheet		13,51,33,808.65
71,48,47,784.54	TOTAL		80,70,06,454.42

As per our report of even date
For **Gokhale & Sathe**, Chartered Accountants,
Firm Reg.No. 103264W

Sd/-

C.A. Gauri S. Bedekar
Partner - Mem. No. 108207
Place - Papdy, Vasai
Date - 30th July 2018

Onil Almeida
Chairman

Yuri Gonsalves
Vice-Chairman

**FOR THE YEAR ENDED 31ST MARCH 2018**[illegible]

Sunil D'mello
Director

Brijdina Coutinho
Chief Executive Officer



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018

2016-17	PARTICULARS	2017-18
	CASH FLOW FROM OPERATING ACTIVITY	
2,05,53,066.16	NET INCREASE / (DECREASE) IN THE PROFIT AND LOSS A/C [Before Appropriation]	9,21,58,669.88
8,40,08,46,796.94	NET INCREASE / (DECREASE) IN THE DEPOSITS WITH CUSTOMERS	5,31,00,88,553.03
(4,91,62,72,455.78)	NET (INCREASE)/ DECREASE IN THE LOANS AND ADVANCES	(5,67,48,55,169.57)
(3,11,10,85,478.11)	NET (INCREASE)/ DECREASE IN THE INVESTMENT	(2,55,78,00,871.42)
82,97,94,772.33	NET INCREASE / (DECREASE) IN THE RESERVES [Before Appropriation]	75,46,51,604.57
15,783.00	NET INCREASE / (DECREASE) IN THE INTEREST PAYABLE	(18,60,732.00)
(53,99,80,034.64)	NET (INCREASE)/ DECREASE IN THE INTEREST RECEIVABLE	2,30,55,921.46
49,77,76,085.30	NET INCREASE /(DECREASE) IN THE OTHER LIABILITIES & PROVISIONS	49,11,10,007.30
(38,12,78,655.23)	NET (INCREASE)/ DECREASE IN THE OTHER ASSETS	(42,20,45,788.77)
(9,86,350.83)	NET INCREASE /(DECREASE) IN THE BRANCH ADJUSTMENT	61,88,883.93
0.00	NET INCREASE /(DECREASE) IN THE BORROWINGS	14,99,17,607.11
24,27,28,635.66	NET INCREASE /(DECREASE) IN THE OVERDUE INTEREST RESERVE	22,10,76,733.04
1,04,21,12,164.80	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(1,60,83,14,581.44)
	CASH FLOW FROM INVESTMENT ACTIVITY	
(2,62,77,509.82)	NET (INCREASE) / DECREASE IN THE FIXED ASSETS	(62,91,462.20)
(2,62,77,509.82)	NET CASH FLOW FROM INVESTMENT ACTIVITY (B)	(62,91,462.20)
	CASH FLOW FROM FINANCIAL ACTIVITY	
(30,04,975.00)	NET INCREASE / (DECREASE) IN SHARE CAPITAL	(87,79,485.00)
(9,12,420.40)	NET INCREASE /(DECREASE) IN THE UNCLAIMED DIVIDEND	21,903.00
(39,17,395.40)	NET CASH FLOW FROM FINANCIAL ACTIVITY {C}	(87,57,582.00)
1,01,19,17,259.58	NET INCREASE OR (DECREASE) IN CASH OR CASH EQUIVALENT (A + B + C)	(1,62,33,63,625.64)
9,33,50,56,856.91	OPENING CASH BALANCE OF CASH AND CASH EQUIVALENTS	10,34,69,74,116.49
10,34,69,74,116.49	CLOSING CASH BALANCE OF CASH AND CASH EQUIVALENTS	8,72,36,10,490.85
	Break-up of Cash & Cash Equivalents :	
46,84,21,095.41	Cash in hand	52,92,31,913.78
	Balances with Banks	
2,59,26,30,447.86	In Current Accounts	3,04,55,77,071.66
7,22,59,28,687.67	In Deposit Accounts (Not encumbered)	5,14,88,01,505.41
5,99,93,885.55	Money At Call & short Notice	-
10,34,69,74,116.49	CASH AND CASH EQUIVALENTS AS PER BALANCE SHEET	8,72,36,10,490.85

The statement has been prepared as per Accounting Standard-3 issued by ICAI

As per our report of even date

For **Gokhale & Sathe,**
Chartered Accountants,
Firm Reg.No. 103264W
Sd/-

C.A. Gauri S. Bedekar
Partner - Mem. No. 108207
Place - Papdy, Vasai
Date - 30th July 2018

Onil Almeida
Chairman

Yuri Gonsalves
Vice-Chairman

Sunil D'mello
Director

Brijdina Coutinho
Chief Executive Officer



SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2018

I. BACKGROUND :

Bassein Catholic Co-operative Bank Ltd. was established in 1918 and has completed 100 years of providing wide range of Banking & Financial Services. It also carries Treasury Operations dealing in approved securities. The Bank is designated as a Scheduled Bank under Schedule II of the R.B.I Act. Presently, the Bank operates through 59 branches as at 31st March 2018 spread across Maharashtra. Four new branches were opened in the current year. The banking products provided by the Bank cater to the needs of both corporate and retail customers within the State of Maharashtra. The bank also has AD-1 license to carry on Forex business.

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation :

The financial statements have been prepared and presented under the historical cost convention as a going concern on accrual basis of accounting, unless otherwise stated and comply with the Generally Accepted Accounting Principles, statutory requirements prescribed under the Banking Regulation Act, 1949, and The Maharashtra Co-operative Societies Act, 1960 (MCS Act), circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable and the current practices prevailing in the co-operative banking sector in India.

The Accounting Policies adopted in the current year are consistent with those of previous year except otherwise stated.

2. Uses of Estimates :

The preparation of financial statements, in conformity with the Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and the disclosure of contingent liabilities at the date of financial statements. Actual results could differ from those estimates. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively in current and future periods.

3. Revenue Recognition :

Items of Revenue are recognized to the extent that it is probable that the economic benefits will flow to the Bank and the revenue can be reliably measured. Items of income and expenditure are accounted for on accrual basis except otherwise stated.

i) Income from Advances – Interest income is recognized in the Profit and Loss Account as it accrues except:

(a) Income from Non-Performing Assets (NPAs), comprising of advances, leases and investments is recognized upon realization, as per the prudential norms prescribed by the RBI.

(b) In case of Non-Performing Advances (NPAs), the recoveries in the accounts are first



appropriated towards principal and then towards interest income with the approval of the Board.

- ii) **Income from Investments –**
 - (a) Interest income from investments is recognized on a time proportion basis considering the face value of investment and the rate applicable. Discount on T-Bills and other discounted instruments are recognized on a straight-line basis over the period to maturity. Trading profits / losses on securities are recognized on a trade- date basis.
 - (b) Interest on fixed income securities is recognized on accrual basis in case it is serviced regularly.
- iii) Locker Rent income is accounted on receipt basis. Locker rent received in advance is appropriately amortized.
- iv) Commission on Letters of Credit / Guarantees, dividends received from shares of co-operative institutions and mutual funds, sale of life insurance and mutual fund products and other charges levied by the bank are accounted on receipt basis.

4. Loans and Advances and Provisioning thereon:

- i) The classification of advances into Standard, Sub Standard, Doubtful and Loss assets as well as provisioning on Standard Advances, Restructured Advances and Non-Performing Advances are made in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the RBI for Urban Co-operative Banks (UCBs) from time to time.
- ii) Amount recovered against debts written off in earlier years is recognized as income.
- iii) Any lending under the Collateralized Borrowing and Lending Obligations (CBLO) facility which is repayable beyond 15 days is classified under Short Term Advances - Secured against Government and Other Approved Securities. Other CBLO lending repayable below 15 days is classified as “Money at Call and Short Notice” under Investments.
- iv) For restructured / rescheduled assets, provision is made in accordance with the guidelines issued by RBI.
- v) The unrealized interest in respect of advances classified as Non-Performing Advances is disclosed as Overdue Interest Reserve (OIR) which is correspondingly shown under Interest Receivable as per RBI directives.
- vi) Provision for Interest Capitalized on Non-Performing Assets represents unrecovered interest on Non-Performing Advances which was reversed from Profit & Loss Account as per RBI directives.

5. Investments :

i) Classification :

Investment other than Fixed Deposits with banks, Shares of Co-operative Banks and mutual funds are classified into “Held for Trading” (HFT), “Available for Sale” (AFS) and “Held to Maturity” (HTM) in accordance with the RBI guidelines applicable to Urban Co-operative Banks.



- (a) Held to Maturity – These comprise of investments that the bank intends to hold on till maturity.
- (b) Held for Trading – These comprise of investments which are held principally for resale within 90 days from the date of purchase.
- (c) Available for Sale – These comprise of investments that cannot be classified under any of the above two heads.

For the purpose of disclosure in the Balance Sheet, Investments have been classified as required under RBI guidelines that is Government Securities, Other Approved Securities, Shares in Co-operative Institutions, Bonds of Public Sector Undertakings, Fixed Deposits with banks, Mutual Funds and other investments.

ii) **Valuation and Accounting of Investments:**

- (a) Investments under “Held to Maturity” category have been valued at acquisition cost. Premium, if any, on such investments is amortized over the residual life of the particular investment.
- (b) Investments under “Available for Sale and Held for Trading” category have been marked to market on the basis of guidelines issued by the RBI. Net depreciation, if any, under each classification is provided for, while net appreciation, if any, is ignored.
- (c) Market value of Government securities (excluding Treasury Bills), is determined on the basis of the “Yield to Maturity” indicated by Primary Dealers Association of India (PDAI) jointly with Fixed Income and Money Market Derivatives Association of India (FIMMDA) for valuation at the year end.
- (d) Treasury Bills under all categories/classifications are valued at carrying cost.
- (e) Units of Mutual Funds are Valued at lower of Cost or Net Asset Value provided by the respective Mutual Funds.
- (f) Shares of Co-operative Institutions and Financial Corporations are valued at cost unless there is a diminution in the value thereof in which case the diminution is fully provided for.
- (g) Cost of securities is determined at on the basis of “Weighted Average Cost Method”.
- (h) Broken period interest on investments is treated as a revenue item. Brokerage, commission, etc. pertaining to investments paid at the time of acquisition is charged to revenue.
- (i) Profit in respect of investments sold /redeemed from “HTM” Category is included in Profit on sale of investments and equal amount is transferred to Investment Fluctuation Reserve (IFR) by way of appropriation.
- (j) Non-Performing Investments are recognized as per RBI guidelines and provision is made as per RBI norms applicable to Non Performing Investments

iii) **Transfer between categories of investments :**

Transfer of investments from one category to another is done in accordance with RBI Guidelines



and any such transfer is accounted for at the acquisition cost / book value / market value, whichever is lower, on the date of transfer. Depreciation, if any, on such transfer is fully provided for.

6. Property, Plant & Equipment (AS – 10) :

- i) Fixed Assets, other than those that have been revalued are carried at historical cost less depreciation accumulated thereon. Cost comprises of purchase price, including non-refundable taxes and any directly attributable cost of bringing the asset to its working condition for intended use. Any trade discount, rebates are deducted in arriving at the purchase price.
- ii) Revalued assets are carried at revalued amounts less depreciation accumulated thereon. Surplus arising out of revaluation is carried to Premises and is accounted under Revaluation Reserve.
- iii) Depreciation is provided over the estimated useful life of the fixed assets on a straight-line basis on pro rata basis.

The rates of depreciation for fixed assets are as under:

Sr. No.	Fixed Asset	Rate of Depreciation
1.	Buildings	3.00%
2.	Furniture/Fixture	10.00%
3.	Renovation Expenses of Rental Premises**	
4.	Motor Vehicles	20.00%
5.	Office Equipments	
6.	Computers Hardware	33.33%
7.	Computers Software	

** In case the lease is closed before the period of 10 years, the Net asset block is written down to NIL as at the date of expiry of the lease.

- iv) From F.Y.2017-18, Depreciation on the revalued portion of assets is included in Depreciation expenses and the same amount is directly reversed from revaluation reserve through the revenue reserve (General reserve). The same is in conformity with revised AS-10 issued by the ICAI and applicable to non-corporate assesses from 01.04.2017.
- v) Depreciation is charged on fixed asset sold during the year till the date of sale.
- vi) Fixed assets that have been fully depreciated and are still in use are carried in the books of account at Rs.1/-.
- vii) Assets individually costing less than Rs.10,000/- are not capitalized but charged to Profit & Loss Account in the year of purchase as per policy of the Bank.

7. Foreign Exchange Transactions (AS-11) :

- i) Transactions denominated in foreign currency are accounted for at the rates prevailing on the date of the transaction. Monetary foreign currency assets and liabilities reflected in the balance sheet on the date are translated at the rates notified by Foreign Exchange Dealers Association of India (FEDAI). The profit / loss due to revaluation are recognized in the Profit and Loss account.



- ii) The outstanding spot and forward contracts are revalued at the end of the year at the exchange rates notified by FEDAI. The profit / loss resulting from such revaluation is included in Profit and Loss account in accordance with RBI / FEDAI guidelines.
- iii) Contingent liabilities on account of foreign exchange contracts, guarantees, acceptances, endorsements and other obligations denominated in foreign currencies are disclosed at closing rates of exchange notified by FEDAI.

8. Employee Benefits (AS-15) :

i) Provident Fund :

Retirement benefit in the form of provident fund is a defined contribution plan. The contributions for the year in that respect to BCCB Employees PF Trust (which is a recognized trust by the Regional Provident Fund (PF) Commissioner) are charged to Profit and Loss Account for the year when the contributions are due.

ii) Gratuity :

Retirement Benefit in the form of Gratuity is a Defined Benefit Plan. Liability towards gratuity is assessed on the basis of actuarial valuation as at the balance sheet date. The gratuity liability of the Bank is funded through Group Gratuity Scheme with Life Insurance Corporation of India (LIC), premium for which is paid annually. Gratuity is provided for on the basis of actuarial valuation done by an Independent Actuary as at the year end, using the Projected Unit Credit Method in accordance with AS -15 on Employee Benefits as issued by ICAI. Actuarial gain or loss is recognized in the Profit & Loss Account. The shortfall, if any, between the present value of the benefit obligation and the fair value of plan assets as on 31st March is paid / provided for and recognized as expense in the profit and loss account.

iii) Leave Encashment :

Provision for encashment of accumulated leave payable on retirement or otherwise is made on actuarial valuation done by an Independent Actuary as at the year-end using Projected Unit Credit Method, in accordance of the guidelines issued under AS -15 on Employee Benefits as issued by ICAI. The leave encashment liability of the Bank is funded through group conventional plan with HDFC Standard Life Insurance Co. Ltd. (HDFC Life)

9. Segment Reporting (AS-17) :

- i) The Bank's operating businesses are organized and managed separately according to the nature of the services provided, with each segment representing a different business unit.
- ii) Income and expenses in relation to the segments are categorized based on the items that are individually identifiable to the segments.
- iii) Deposits, interest paid / payable on deposits, Borrowings and interest paid / payable on borrowings are allocated in the ratio of average investments to average advances in the segments Treasury and Forex and Other Banking Operations, respectively.
- iv) Unallocated expenses include general corporate income and expense items which are not allocated to any business segment.



v) The business segment is considered as primary reporting format and the Bank does not have any geographical segment. In accordance with the guidelines issued by RBI, the Bank has adopted following business Segments:

- (a) Treasury includes all investment portfolio, profit/loss on sale of investments and Mutual fund, money market operations & Fixed Deposit income and foreign exchange transactions including commission based Trade Finance Transactions. The expenses of this segment consist of interest expenses on funds borrowed from external / internal sources and depreciation / amortization of premium on Held to Maturity investments.
- (b) Other Banking Operations include all other operations not covered under Treasury Operations. It primarily comprises of Loans and Advances to retail customers and other banking services to such customers. The revenue consists of interest earned on loans and advances, fee income on various services and foreign exchange products to customers.

10. Lease (AS – 19) :

Lease payments for assets taken on operating lease are recognized in the Profit & Loss account over the lease term in accordance with AS-19 Leases issued by ICAI.

11. Earnings Per Share (AS-20) :

Basic earnings per share are calculated by dividing the Net Profit for the period after tax attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. The weighted average numbers of shares are calculated on monthly basis.

The weighted average number of equity shares outstanding during the period are calculated by aggregating the equity shares outstanding at the beginning of the period adjusted by the number of shares surrendered / forfeited or issued during the period multiplied by the time-weighting factor, which is the number of months for which the shares are outstanding as a proportion of total number of months during the year.

12. Taxes on Income (AS-22) :

- i) Tax expense comprises of Current Tax and Deferred Tax. Current Tax is provided for in accordance with the applicable provisions of the Income Tax Act, 1961 and Rules framed.
- ii) Deferred income tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences for earlier years. Deferred tax is measured using tax rates and tax laws enacted or substantially enacted at reporting date. Deferred tax assets are recognized for only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- iii) Deferred Tax Assets are reassessed at each reporting date, based upon management's judgment as to whether the realization is reasonably certain.

13. Impairment of Assets (AS-28):

The Bank assesses at each Balance Sheet date whether there is any indication that an asset may be



impaired. Impairment loss, if any, is provided in the Profit and Loss Account to the extent the carrying amount of assets exceeds their estimated recoverable amount.

14. Provisions, Contingent Liabilities and Contingent Assets (AS-29) :

- i) In accordance with AS-29, Accounting for Provisions, Contingent Liabilities and Contingent Assets, issued by ICAI, the Bank recognizes provision where it has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits to settle the obligation will be required and a reliable estimate can be made of such an obligation.
- ii) Provisions are determined based on management estimate required to settle the obligation at the balance sheet date, supplemented by experience of similar transactions. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.
- iii) In cases where the available information indicates that the loss on the contingency is reasonably possible but the amount of loss cannot be reasonably estimated, a disclosure is made in the financial statements.
- iv) Contingent Assets, if any, are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

- 15.** Provision is made towards interest on Matured Fixed Deposits (MFD) where no renewal instructions are obtained from customers at prevailing Savings Bank Deposit Rate.

16. Accounting of Goods & Service Tax

Goods and Service Tax (GST) has been implemented with effect from 1st July 2017. Accordingly, GST collected is accounted in GST Payable Account and GST paid to vendor is accounted in Input credit Receivable Account. Out of the GST in Input credit Receivable Account, eligible Input tax credit (ITC) is availed as set off. In case, eligible ITC remains unutilized, the same is carried forward and set-off subsequently. The ITC on expenses which is not allowable to be set-off as per GST Law, is expensed out.

In case of Fixed assets, eligible ITC of GST paid to vendor is utilized against the amount of GST collected from the customers and the disallowed portion of ITC is added back to the value of respective assets.

Items of Income and expenses on which GST is applicable, are accounted for net of GST.

17. Deposits for Utilities:

Deposits for services like telephone, electricity etc. paid to concerned authorities are written off as expenditure over a period of 5 years.

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2018

- 1) Hitherto, the Bank was following the practice of giving effect to appropriation of profit in the year in which approval of the AGM for such appropriation was received. The Bank has now changed its accounting policy and has given effect to appropriation of profit as on 31st March 2018 subject to the approval of the AGM as per the Statement of Appropriations mentioned below:



Particulars	Amount (Rs.)
Net Profit for the year ended March 31,2018	80,70,06,454.42
Previous Year Balance	—
Total Profit available for appropriation	80,70,06,454.42
Less: Appropriations	
Statutory Reserve Fund 30%	24,21,01,936.33
Contingency Reserve Fund 10%	8,07,00,645.44
Dividend to Shareholders *	—
Dividend Equilization Fund	10,00,000.00
Investment Fluctuation Reserve	6,00,00,000.00
Death Benefit Fund	10,00,000.00
Charity Fund	15,00,000.00
Members Welfare Fund	65,70,064.00
Reserve against Risk & Contingencies	50,00,000.00
Centenary Fund	2,00,00,000.00
Education/Training Fund	1,00,00,000.00
Building Fund	8,00,00,000.00
Technology Development Fund	3,20,00,000.00
Election Fund	15,00,000.00
Special Development Reserve	10,00,000.00
Foreign exchange Fluctuation Reserve	40,00,000.00
Bad and Doubtful Debt Reserve	8,30,00,000.00
Ex gratia	4,25,00,000.00
Profit Carried to balance sheet	13,51,33,808.65
Total	80,70,06,454.42

*In terms of provisions of AS-4 issued by ICAI, effective from the accounting period commencing on 1st April, 2017 onwards, dividend which is subject to approval by the shareholders at the Annual General Meeting has not been included as a liability in these financial statements. Accordingly, the Bank has not disclosed the proposed dividend to shareholders of Rs.13,45,96,949.00 as a liability for the financial year 2017-18, but the said amount has been retained in Profit & Loss Account.

- 2) Calls in arrears of Rs. 80,540/- (4,027 shares of @20 per calls in arrears) represent amounts called up and not paid as of date. These shareholders do not carry any voting rights and no dividend is payable on such amount.
- 3) During the year 2017-18, the Bank has debited Depreciation of Rs.173.31 lacs on the revalued portion of the Fixed Assets to Profit & Loss account in conformity with the revised AS 10 issued by ICAI which is applicable to bank from 1st April 2017. As per revised AS-10, Rs.173.31 lacs is transferred from revaluation reserve to general reserve.



4) Prior Period Items (AS-5) :

There are no material Prior Period items requiring a separate disclosure.

5) Employee Benefits (AS - 15) :

Disclosures in respect of AS -15 Employee benefits are as under:

Defined Benefit Plan: -

Provident Fund :

Employer's contribution to Provident Fund debited to Profit and Loss Account – Rs 263.68 lacs (P.Y. Rs.245.57 lacs).

Gratuity and Leave encashment :

The following tables summarize the components of net benefit expenses recognized in the profit and loss account and funded status and amount recognized in the Balance Sheet for the Gratuity Benefit Plan and leave encashment.

(₹ in Lakhs)

Particular	Gratuity		Leave Encashment	
	2017-18	2016-17	2017-18	2016-17
1. Movement in the net liability recognized in the balance sheet				
At the beginning of the year	1,413.69	1,212.42	838.50	587.05
Current service cost	44.91	52.21	29.67	25.87
Interest Cost	113.10	96.99	61.97	47.66
Actuarial (gains) and losses	114.16	176.17	(94.64)	177.92
Benefits Paid	(47.28)	(124.10)	-	-
At the end of the year	1,638.58	1,413.69	835.50	838.50

2.Movement in Fair value of assets during the year

Particular	Gratuity		Leave Encashment	
	2017-18	2016-17	2017-18	2016-17
Opening value of fair value of plan assets	1,450.55	1,239.71	856.01	679.94
Expected Return on plan assets	110.64	99.95	63.26	55.21
Contributions	198.72	235.00	--	127.00
Benefits Paid	(47.28)	(124.10)	--	-
Actuarial gains/(loss) on plan assets	--	-	(31.66)	(6.14)
Closing value of fair value of plan assets	1,712.63	1,450.55	887.61	856.01



3. Reconciliation of the present value of defined obligation and fair value to the assets and liabilities recognized in the balance sheet

Particular	Gratuity		Leave Encashment	
	2017-18	2016-17	2017-18	2016-17
(Present value of obligations at the end of the year)	(1,638.58)	(1,413.69)	(835.50)	(838.50)
Fair value of assets as the balance sheet date	1,712.63	1,450.55	887.61	856.01
Net (Liability)/Asset disclosed in the balance sheet	74.05	36.86	52.11	17.51

Bank is following Net Liability approach through P & L, Accordingly Funded status is not recognized

4. Total Expenses recognized in the Profit and Loss account

Particular	Gratuity		Leave Encashment	
	2017-18	2016-17	2017-18	2016-17
Current Service Cost	44.91	52.21	29.67	25.87
Interest Cost	113.10	96.99	61.97	47.66
Expected return on plan assets	(110.64)	(99.95)	(63.26)	(55.21)
Actuarial (gains) or losses	114.16	176.17	(62.97)	184.06
Net to be charged profit and loss in Current year	161.52	225.42	(34.60)	202.38

Expenses recognized for gratuity in Profit & Loss Account Rs. 310.74 lakhs [P.Y. Rs. 244.44 lakhs]

Expenses for leave encashment recognized in Profit & Loss Account is NIL [P.Y. Rs. NIL]

Particular	Gratuity		Leave Encashment	
	2017-18	2016-17	2017-18	2016-17
Discount rate	8.00%	8.00%	7.39%	8.12%
Rate of return on plan assets	-	-	7.39%	8.12%
Future salary increases	5.00%	5.00%	8.00%	8.00%
Attrition rate		-	2.00%	2.00%



6) Segment Reporting (AS – 17)

The segmental results are presented hereunder:

(₹ in Lakhs)

Business Segment						
Particulars	2017-18			2016-17		
	Treasury & Forex	Other Banking Operations	Total	Treasury & Forex	Other Banking Operations	Total
Revenue	21,491	45,959	67,450	22,378	38,018	60,396
Expenses	16,672	33,013	49,685	14,389	31,735	46,124
Result	4,819	12,946	17,765	7,989	6,283	14,272
Unallocated expenses			5,732			3,059
Operating profit			12,033			11,213
Income Tax			3,963			3,645
Extraordinary profit/loss			-			-
Net Profit			8,070			7,568
Other Information						
Segment assets	2,65,340	4,18,509	6,83,849	2,63,574	3,60,458	6,24,032
Unallocated assets			72,535			63,113
Total assets			7,56,384			6,87,145
Segment liabilities	2,36,626	3,73,221	6,09,847	2,35,154	3,21,591	5,56,746
Unallocated liabilities			47,355			39,598
Shareholders' Fund			99,182			90,801
Total liabilities			7,56,384			6,87,145

7) Related Party Disclosure (AS – 18)

The Bank is a co-operative society registered under the Maharashtra Co-operative Societies Act, 1960 and there are no Related Parties requiring disclosures under Accounting Standard 18 issued by The Institute of Chartered Accountants of India (ICAI) other than the Key Management Personnel, viz. Ms. Brijdina R. Coutinho, the Chief Executive Officer (CEO) of the bank for the financial year 2017-18. However, in terms of RBI circular dated March 29, 2003, the CEO being a single party coming under the category, no further details therein need to be disclosed.

8) Leases (AS – 19)

The lease agreement entered into pertain to use of premises at the branch. The lease agreement does not have any undue restrictive or onerous clauses other than those normally prevalent in similar agreements regarding use of assets, lease escalations, renewals and a restriction on sub-leases.



Operating Lease comprises leasing of office premises (AS 19)

(₹ In Lakhs)

Particulars	31.03.2018	31.03.2017
Future lease rental payable as at the end of the year	4.70	4.79
- Not later than one year	0.08	0.08
- Later than one year and not later than five years	0.34	0.34
- Later than five years	4.28	4.37
Total of minimum lease payments recognised in the Profit and Loss A/c for the year	0.08	0.08

9) Earnings per Share (AS – 20)

(₹ in Lakhs)

Particulars	2017-18	2016-17
Net Profit / (Loss) after tax	8,070.06	7,568.47
Weighted average number of Equity Shares.	363.29	366.40
EPS (Face Value Rs.25/- per share)	22.21	20.66

10) Accounting for Taxes on Income (AS – 22)

The Deferred Tax Assets (Net) comprises of the following :-

(₹ In Lakhs)

Particulars	As on 31.03.2017	Addition/(Reversal) During the year	As on 31.03.2018
Deferred Tax Asset on :			
Provision on Advances	928.98	30.06	959.04
(A)	928.98	30.06	959.04
Deferred Tax Liability on :			
Special Reserve u/s 36(1)(viii) of Income Tax Act	964.65	146.16	1,110.82
Difference in the WDV of Fixed Asset	231.36	(261.71)	(30.35)
(B)	1,196.01	(115.94)	1,080.07
Net Deferred Tax Asset / (Liability) (A) – (B)	(267.03)	146.00	(121.03)

11) Intangible Assets:

Details of Computer Software Expenses (Intangible Asset) are as under:

(₹ in Lakhs)

Particulars	2017-18	2016-17
Carrying Amount at the Beginning of the Year	149.34	102.41
Additions during the Year	88.25	116.23
Amortisation during the Year	(79.88)	(69.30)
Carrying Amount at the End of the Year	157.71	149.34

The same are disclosed under Other Assets.



12) Impairment of Assets (AS – 28)

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under AS-28 on Impairment of Assets issued by ICAI is required.

13) Provisions, Contingent Liabilities and Contingent Assets (AS – 29)

All bank guarantees / letters of credit are sanctioned to customers with approved credit limits in place. The liability thereon is dependent on terms of contractual obligations, devolvement raising demand by concerned parties and the amount being called up. These amounts are collateralized by margins, counter guarantees and secured charges. The quantum of contingent liabilities in respect of bank guarantees, letters of credit, forward contracts, etc. is as under: (₹ in Lakhs)

Sr. No	Particulars	31.03.2018	31.03.2017
1	Bank Guarantees	3,677.87	2,721.46
2	Letter of Credit	426.39	266.19
3	Income tax Demand	511.61	971.92
4	Forward Exchange Contracts	Nil	Nil
5	DEAF	779.96	686.99
6	Others	Nil	Nil
	Total	5,395.83	4,646.56

- Outstanding Bank Guarantees/ Counter guarantees issued on behalf of customer Rs.3,677.87 lacs (P.Y. Rs.2,721.46 lacs). The bank holds cash & equivalent margins against the same of Rs 919.11 lacs (P.Y Rs. 884.82 lacs)
- Outstanding liabilities under Letter of Credit / Counter Guarantees amounting to Rs.426.39 Lacs include LC through YES Bank of Rs.46.12 Lacs (P.Y Rs.266.19 Lacs out of which LC through IDBI Bank amounted to Rs.95.95 Lacs). At the request of the Bank, YES Bank provided the LC / Counter Guarantees in favour of Bank's customers. In consideration of YES Bank providing such guarantees, the Bank as part of its normal business provided a counter guarantee to YES Bank. The bank holds cash & equivalent margins against the same of Rs.128.00 lacs (P.Y Rs.1100.00 lacs).
- Claims against the Bank, not acknowledged as debt: -**

Disputed Income Tax Liability Rs.511.61 Lacs (P.Y. Rs. 971.92 Lacs) in respect of –

- Rural Branch deduction disallowance of Rs.1,060 Lacs for A.Y. 2010-11, Rs. 1,382.37 Lacs for A.Y.2011-12, Rs.632.14 Lacs for A.Y.2012-13, Rs. 1453.19 Lacs for A.Y 2013-14, Rs.1,681 Lacs for A.Y 2014-15.
- Other disallowance of Rs. 11.75 Lacs for A.Y 2011-12.
The Bank has filed an appeal with Commissioner of Income Tax (Appeals) for A.Y. 2014-15.
The Bank has filed an appeal with Income Tax Appellate Tribunal for A.Y. 2010-11, A.Y. 2011-12, A.Y 2012-13, A.Y 2013-14.
- As on 31st March, 2018, Total Amount transferred to Depositor Education and Awareness Fund DEAF Account and claims not yet received from the customers: Rs. 779.96 lacs (P.Y. 686.99 Lacs)



14) Capital Work in Progress:

Capital Work in Progress (CWIP) of Rs.177.00 lacs consist of items pending completion of final work and certification / inspection of final invoices from vendors / contractors.

15) Capital Commitments:

Estimated amount of contracts remaining to be executed on capital account as at 31st March,2018 (Net of CWIP) aggregate to Rs. 156.15 Lacs towards capitalization of assets of branches proposed to be opened in 2018-19/ renovation work at existing branches.

16) Broken Period Interest:

Broken period interest of NIL (P.Y: Rs.2,22,33,778/-) is netted off against investment income.

17) Depositor Education and Awareness Fund (DEAF):

As required under RBI circular DBOD no. DEAF.Cell.BC.101/30.01.002/2013-14 dated 21st March, 2014; the Bank has transferred the following amounts to DEAF with RBI. The movement of the DEAF a/c is as follows:

(in Lakhs)		
Particulars	31.03.2018	31.03.2017
Opening Balance of amounts transferred to DEAF	699.41	611.90
Add: Amounts transferred to DEAF during the year	129.32	106.19
Less: Amounts reimbursed by DEAF towards claims*	44.88	18.68
Closing Balance of amounts transferred to DEAF	783.85	699.41

*Does not include an amount of Rs.3.89 Lacs that has already been paid by the Bank to the eligible depositors, claim for which has been lodged with the RBI and reimbursement of which is expected.

In case of demand from customer/depositors whose unclaimed amount/deposit had been transferred to the fund, the Bank repays the customer/depositor, along with interest, if applicable, and lodges a claim for refund from the Fund for an equivalent amount paid to the customer/depositor. The details of refund made by the Bank in each calendar month are furnished to RBI by the Bank in the prescribed form in the subsequent month.

18) Deposit for utilities:

Other Expenses include an amount of Rs.1.29 lacs towards Security Deposits for electricity and telephone written off.

19) The Bank has not undertaken any transaction in respect of Interest Rate Future (As per RBI Circular UBD (PCB) BPD CIR NO. 17/13.01.000/2009-10 dated 28th October, 2009.

20) Bills for collection (Being bills receivable as per contra) for the current year includes an amount of Rs.2,375.41 lacs being cheques sent for clearing as on 31st March 2018.

21) Previous year figures are re-grouped or re-arranged wherever necessary to conform to the presentation of the current year.

III. OTHER NOTES:

1) Investments include following Securities:

- Government Securities amounting to Rs.1,920.57 lacs and Rs.1,6014.46 lacs are pledged with Clearing Corporation of India Limited and CBLO respectively towards settlement / collateral of guarantee Fund.



- b. Fixed deposits aggregating to Rs.594 lacs have been pledged with IDBI Bank Ltd. against which line of credit (LC and Bank Guarantee) of Rs.500 lacs is obtained. (P.Y. Fixed Deposits of Rs.99 lacs were pledged with SBI). Fixed deposits aggregating to Rs.150 lacs have been earmarked with Yes Bank Ltd. against which line of credit (LC and Bank Guarantee) of Rs.500 lacs is obtained.

2) Write off during the year: -

- a. During the year, the Bank has written off an amount of NIL (P.Y Rs. 100.50 Lacs) towards bad debts under Rule 49 of Maharashtra State Co-operative Societies Rules 2014 which is identified by the Management as irrecoverable, as approved by the Board of Directors, shareholders in Annual General meeting and certified as such by the Statutory Auditors. The said amount had been fully provided for in the earlier years and accordingly an equivalent amount has been written back from the Bad and Doubtful Debt Reserve.
- b. The bank had conducted a physical verification of all its Fixed assets during the year. Obsolete and missing Fixed Assets amounting to Rs.15.77 lacs have been written off during the year as a result of such verification.
- c. Suppliers / service providers covered under Micro, Small, Medium Enterprises Development Act, 2006, have not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to such enterprises or of interest payments due to delays in such payments, could not be given.

3) Income Bancassurance Business:

(₹ in Lakhs)

Sr. No.	Particulars	2017-18	2016-17
1	For Selling Life Insurance Policies	42.05	20.94
2	For Selling Non-Life Insurance Policies	30.20	26.01

IV. DISCLOSURES as per RBI Guidelines :

(₹ In Lakhs)

Sr. No.	Particulars	Year ended March 31, 2018	Year ended March 31, 2017
1	CRAR		
A	Capital Tier 1	65,016.38	61,482.00
B	Capital Tier 2	13,890.10	11,571.27
C	Risk Weighted Assets	4,67,824.31	4,19,775.20
D	Capital to Risk Asset Ratio to Tier I capital	13.90%	14.65%
E	Capital to Risk Asset Ratio to Tier II capital	2.97%	2.76%
F	Capital to Risk Asset Ratio	16.87%	17.40%
2	Investments		
A	Face Value	1,84,852.90	1,72,960.34
B	Book Value	1,90,468.31	1,78,879.85
C	Market Value	1,87,017.20	1,83,102.61



	D	CBLO Lending	Nil	599.94
3		Advance Against		
	A	Real estate	19,876.28	16,144.82
	B	Construction business	18,325.54	14,328.97
	C	Housing	65,233.40	55,231.04
4		Advance against Shares and Debentures	Nil	Nil
5		Advance to directors, their relatives, companies / firms in which they are interested:		
	A	Fund Based		
		Opening Balance	73.30	138.88
		Additions during year	41.35	
		Less: Recovered	51.28	65.58
		Less: Written Off	-	-
		Closing balance	63.37	73.30
	B	Non-fund based (Guarantees, L/c)		
		Opening Balance	3.00	3.00
		Additions during year	-	-
		Less: Recovered	3.00	-
		Less: Written Off	-	-
		Closing balance	-	3.00
6		Average Cost of Deposits	6.58%	7.24%
7		NPAs		
	A	Gross NPAs	15,879.27	15,100.95
	B	Net NPAs	-	1,850.95
8		Movement of NPAs		
	I	Gross NPAs		
	A	Opening Balance	15,100.95	12,242.87
	B	Additions during year	5,965.56	4,818.56
	C	Less: Closed / Recovered	5,187.24	1,859.98
	D	Less: Written Off	-	100.50
	E	Closing balance	15,879.27	15,100.95
	II	Net NPAs		
	A	At the beginning of the year	1,850.95	1,742.87
	B	At the end of the year	-	1,850.95
9		Profitability		
	A	Interest income as a percentage of working funds.	8.19%	8.49%
	B	Non-interest income as percentage of working funds.	0.41%	0.47%
	C	Operating profit as a percentage of working funds.	1.91%	2.12%
	D	Return on Assets (Net Profits)	1.13%	1.19%
	E	Business (Deposit + Advance) per employee	1,787.12	1,707.84
	F	Profit per employee	14.23	14.31



10	Provision made towards Contingent provisions against depreciation in investment during the year		
	Opening balance	394.02	352.87
	Addition	1,955.90	41.15
	Written Back	-	-
	Closing Balance	2,349.92	394.02
11	Movements in Provisions		
A	Bad and Doubtful Debt Reserve		
A	Opening balance	1,3250.00	10,500.00
B	Additions during year	5,436.00	4,728.27
C	Add : Amt appropriated from profit (**)	830.00	
D	Reductions during the year	3,636.00	1,978.27
E	Closing Balance (**)-Subject to aproval of appropriation in AGM	15,880.00	13,250.00
B	Contingent Provision against Standard Assets		
A	Opening Balance	1,650.00	1,450.00
B	Additions during the year	50.00	200.00
C	Reductions during the year	-	-
D	Closing Balance	1,700.00	1,650.00
12	Repo / Reverse Repo transactions during the year	NIL	NIL
13	Payment of insurance premium to DICGC (Net of Service Tax)	622.66	520.66
14	Penalty imposed by RBI for any violation	NIL	NIL

Issuer composition of Non-SLR Investments :

(₹ in Lakhs)

Sr. No.	Issuer	Amount as on 31.03.2018 (Rs.)	Extent of 'below investment grade' Securities	Extent of 'unrated' Securities	Extent of 'unlisted' Securities
1	PSUs	13,242.55	-	-	-
2	FIs	1,400.00	-	-	-
3	Nationalized Banks	-	-	-	-
4	Others(Shares with Co-operative Institutions)	0.05*	-	-	0.05
	Total	14,642.60	-	-	0.05
5	Provision held towards depreciation	-	-	-	-

*Exclusive of Fixed deposit placed with other banks


Non performing Non-SLR Investment :

(₹ In Lakhs)

Particulars	2017-18	2016-17
Opening Balance	--	--
Additions during the year	--	--
Reduction during the year	--	--
Closing balance	--	--
Total Provision held	--	--

Particulars of Accounts Restructured :

(₹ In Lakhs)

Particulars of Accounts Restructured				
		Housing Loan	SME Debt Restructuring	Others
Standard Advances	Number of Borrowers	-	-	-
	Amount Outstanding	-	-	-
	Sacrifice (diminution in the fair value)	-	-	-
Sub Standard Advances Restructured	Number of Borrowers	-	-	-
	Amount Outstanding	-	-	-
	Sacrifice (diminution in the fair value)	-	-	-
Doubtful Advances Restructured	Number of Borrowers	-	-	-
	Amount Outstanding	-	-	-
	Sacrifice (diminution in the fair value)	-	-	-
Total	Number of Borrowers	-	-	-
	Amount Outstanding	-	-	-
	Sacrifice (diminution in the fair value)	-	-	-

- 4) During the year the Bank has transferred an amount of Rs. 7.77 Lacs (P.Y. Rs. 4.17 Lacs) being profit on sale of Investment held in HTM category, to IFR through appropriation.
- 5) Commission, Exchange & brokerage include Income from Forex Business Rs. 54.59 lacs. (P.Y. Rs.41.67 lacs)

6) (₹ in Lakhs)

Sr. No.	Particulars	31-3-2018	31-3-2017
A.	Foreign Currency Assets	127.58	131.68
B.	Foreign Currency Liabilities	576.55	Nil



7) There have been no transactions in Repo/Reverse Repo in the current year.

8) Capital Charge on Market risk :

Market risk in Trading book - Standardized Modified Duration Approach:

Qualitative Disclosures:

The general qualitative disclosure requirement for market risk:-

Strategies and Processes:

Investment Policy which includes Market Risk Management is in line with the RBI regulations vide circular UBD.BPD.(PCB). Cir. No. 42/09.11.600/2009-10 dated February 8, 2010 and business requirements.

The overall objective of market risk management is to enhance profitability by improving the bank's competitive advantage and mitigate loss from all types of market risk loss events.

Scope and Nature of Risk Reporting / Measurement Systems:

The Bank has regulatory / internal limits for various Instruments in place. Various exposure limits for market risk management such as Overnight limit, Aggregate Gap limit & Investment limit etc. are in place.

The portfolio covered by Standardized Modified Duration Approach for computation of Capital charge for Market Risk includes investment portfolio held under AFS, HFT and Forex Open positions.

Quantitative Disclosures: (₹ In Lakhs)

Amount of Capital Required

Particulars	31-3-2018	31-3-2017
Interest rate risk	5,655.14	4827.38
Equity position risk	Nil	NIL
Foreign exchange risk	67.50	22.50

As per our report of even date

For **Gokhale & Sathe**, Chartered Accountants

Firm Regn. No.: 103264W

Sd/-

C.A. Gauri S. Bedekar

Partner

Mem. No. 108207

Onil Almeida

Chairman

Sunil D'mello

Director

Yuri Gonsalves

Vice-Chairman

Brijdina Coutinho

Chief Executive Officer

Place - Papdy, Vasai

Date - 30th July, 2018



BUDGET FOR THE YEAR 2018-19

Budget For 2017-2018 ₹	EXPENDITURE	Actual Expenditure 2017-2018 ₹	Budget For 2018-2019 ₹
4,12,00,00,000.00	1] Interest on Deposit & Borrowing	3,77,47,02,226.28	4,16,00,00,000.00
51,00,00,000.00	2] Salaries and Allowances, Cont. to S.P.F., Ex-gratia & Gratuity	43,88,72,874.19	61,00,00,000.00
23,00,000.00	3] Directors Fees and Allowances	32,97,990.00	37,00,000.00
14,30,00,000.00	4] Rent, Rates, Taxes, Insurances and Electricity	13,66,81,572.48	20,00,00,000.00
5,00,000.00	5] Legal Charges	39,32,480.35	30,00,000.00
1,20,00,000.00	6] Postage, Telegram and Telephone Charges	95,98,236.68	1,09,00,000.00
90,00,000.00	7] Audit Fees	84,18,987.00	1,00,00,000.00
6,50,00,000.00	8] Depreciation on Fixed Assets	8,11,63,725.83	9,00,00,000.00
1,50,00,000.00	9] Repairs and Maintenance	1,03,90,102.01	1,35,00,000.00
2,53,00,000.00	10] Printing and Stationery	1,62,96,928.40	2,15,55,000.00
----	11] Rupay Debit & Personalized Cards	3,10,099.00	50,00,000.00
2,00,00,000.00	12] Advertisement	1,87,01,793.20	3,00,00,000.00
----	13] Staff and Members training exp.	20,44,631.58	
----	14] Professional Charges	1,84,28,692.00	2,55,00,000.00
1,57,00,000.00	15] Security Charges	1,58,04,026.00	1,74,00,000.00
22,00,000.00	16] Motor Car Exps	23,28,785.72	28,00,000.00
2,74,00,000.00	17] Networking Charges	2,25,00,359.50	1,72,00,000.00
2,00,00,000.00	18] AMC Charges	2,09,28,634.80	3,48,00,000.00
1,55,00,000.00	19] NFS Charges	1,70,63,345.66	2,05,00,000.00
7,34,04,500.00	20] Other Expenses	3,94,40,517.47	4,15,00,000.00
4,50,00,000.00	21] Amortisation of Premium on Securities	4,49,19,734.39	5,50,00,000.00
----	22] Depreciation on shifting of Securities	8,70,38,194.45	----
----	23] Premium on G-Sec Maturity	----	----
----	24] Provision for Investment Depreciation Reserve	19,55,89,178.66	7,00,00,000.00
----	25] Bad Debts Written Off	----	----
	26] Other Provisions		
25,00,00,000.00	i] Provision For Bad & Doubtful Debt Reserve	54,36,00,000.00	19,00,00,000.00
1,00,00,000.00	ii] Provision for Standard Assets	50,00,000.00	2,00,00,000.00
40,00,00,000.00	iii] Provision For Income Tax	39,63,00,000.00	44,00,00,000.00
----	iv] Special Reserve Under Income Tax	3,92,00,000.00	4,00,00,000.00
4,00,00,000.00	v] Deferred Tax	(1,46,00,000.00)	1,00,00,000.00
81,00,00,000.00	27] Net Profit for the period	80,70,06,454.42	90,00,00,000.00
6,63,13,04,500.00	GRAND TOTAL	6,74,49,59,570.07	7,04,23,55,000.00



(INCOME & EXPENDITURE)

Budget For 2017-2018 ₹	INCOME	Actual Income 2017-2018 ₹	Budget For 2018-2019 ₹
4,12,00,00,000.00	1] Interest Received on Advances	4,07,50,00,564.59	4,50,00,00,000.00
2,16,00,00,000.00	2] Interest Received on Investments	1,99,88,92,439.74	2,13,00,00,000.00
2,00,00,000.00	3] Commission, Exchange & Brokerage	2,08,93,376.53	2,85,00,000.00
1,40,00,000.00	4] Rent on Safe Deposit Lockers	1,15,33,276.94	1,45,00,000.00
5,00,00,000.00	5] Income from Sale of Securities	2,92,93,450.49	5,00,00,000.00
14,00,00,000.00	6] Income from Mutual Fund	11,54,38,879.87	12,00,00,000.00
1,000.00	7] Dividend on Shares with Co-op. Banks	600.00	600.00
3,500.00	8] Share Transfer & Duplicate Fees	1,451.09	4400.00
10,50,00,000.00	9] Service Charges and Processing Fees	10,16,25,570.61	15,00,00,000.00
70,00,000.00	10] Other Income	72,58,251.87	1,26,00,000.00
1,50,00,000.00	11] NFS Income	2,07,80,325.89	3,66,00,000.00
----	12] Written Off Bad Debts Recovered	4,31,034.00	----
3,00,000.00	13] Profit on Sale of Assets	2,10,348.45	1,50,000.00
----	14] Excess Provision For Bad & Doubtful Debts Written Back	36,36,00,000.00	----
6,63,13,04,500.00	GRAND TOTAL	6,74,49,59,570.07	7,04,23,55,000.00



Distribution of Shareholders as on March 31, 2018

No. of Shares held	No. of Members	%
0-3	995	1.08
4-39	4201	4.57
40-100	36044	39.22
101-500	31103	33.84
501-5000	19058	20.73
Above 5000	511	0.56
Total	91912	100

Distribution of Deposit Accounts as on March 31, 2018

(₹ in Crores)

Deposit	No. of Account	Amount of Deposit	%
Upto ₹ 10,000/-	225057	67.63	1.11
₹ 10,001/- to ₹ 50,000/-	93731	336.49	5.52
₹ 50,001/- to ₹ 1,00,000/-	45890	561.66	9.21
₹ 1,00,001/- to ₹ 2,00,000/-	40232	978.23	16.04
₹ 2,00,001/- to ₹ 10,00,000/-	46051	2043.41	33.50
Above ₹ 10,00,000/-	9990	2111.05	34.62
Total	460951	6098.47	100

Distribution of Advances as on March 31, 2018

(₹ in Crores)

Advances	No. of Account	Amount of Advances	%
Upto ₹ 1,00,000/-	8395	549.82	13.63
₹ 1,00,001/- to ₹ 10,00,000/-	29698	806.34	19.99
₹ 10,00,001/- to ₹. 1,00,00,000/-	6959	1399.79	34.69
Above ₹ 1,00,00,000/-	328	1278.54	31.69
Total	45380	4034.49	100



बँकेचे संचालक व त्यांच्या नातेवाईकांना दिलेल्या कर्जाची माहिती (३१ मार्च २०१८ अखेर)

(₹ लाखात)

तपशील	वर्ष सुरुवातीस (१-४-२०१७) खाती व येणे रक्कम		२०१७-१८ ह्या सहकारी वर्षात कर्जाक दिलेली रक्कम	२०१७-१८ ह्या सहकारी वर्षात भरणा केलेली रक्कम	३१ मार्च २०१८ अखेर खाती व येणे रक्कम		रकाना ७ मधील येणे रक्कमेपैकी थकित रक्कम	शेरा/एकूण कर्जाशी शेकडा प्रमाण
	खाती	येणे रक्कम ₹	₹	₹	खाती	येणे रक्कम ₹	₹	
१	२	३	४	५	६	७	८	९
अ) संचालकांना दिलेली कर्जे								
१) मुदत कर्जे	८	२७.३९	-----	२०.२६	४	७.१३	-----	-----
२) कॅश क्रेडिट / ओव्हर ड्राफ्ट	--	-----	-----	-----	--	-----	-----	-----
एकूण	८	२७.३९	-----	२०.२६	४	७.१३	-----	-----
ब) संचालकांच्या नातेवाईकांना दिलेली कर्जे								
१) मुदत कर्जे	२६	४८.९१	४१.३५	३४.०२	१३	५६.२४	-----	-----
२) कॅश क्रेडिट / ओव्हर ड्राफ्ट	--	-----	-----	-----	--	-----	-----	-----
एकूण	२६	४८.९१	४१.३५	३४.०२	१३	५६.२४	-----	-----
एकूण अ+ब	३४	७६.३०	४१.३५	५४.२८	१७	६३.३७	-----	-----



PROGRESS AT A GLANCE (Year 1920-2018)

(₹ in Actuals)

Year	No. of Members	Paid-up Capital	Reserve & Other Funds	Deposit	Advances	Business Mix	Working Capital	Net Profit	Dividend (%)	No. of Branches
1920	25	624	-	-	656	56	708	84	-	1
1930	179	3874	957	-	7126	7126	5495	664	-	1
1940	171	4615	2333	2728	9816	12544	10358	682	-	1
(₹ in Lakhs)										
1950	738	0.38	0.07	0.30	0.77	1.07	0.80	0.05	-	1
1960	2541	2.02	0.53	5.69	3.77	9.46	8.45	0.21	-	1
1970	6734	6.30	3.01	64.55	33.20	97.75	77.96	1.43	8%	4
1980	14321	47.93	33.43	677.90	377.04	1054.94	772.38	7.79	12%	8
1990	29012	196.26	664.64	6558.69	3958.08	10516.77	7548.69	108.38	13%	9
PROGRESS FROM PLATINUM JUBILEE TO CENTENARY YEAR (₹ in Lakhs)										
1993	33933	298.53	1114.11	10256.52	5218.28	15474.80	11925.47	172.82	13%	10
1994	35935	352.96	1266.10	13637.07	5981.99	19619.06	15467.34	102.57	15%	12
1995	38094	436.71	1412.39	19237.61	8102.50	27340.11	21445.43	125.75	15%	13
1996	39987	519.36	1764.70	24314.24	10203.91	34518.15	27449.85	478.39	17%	15
1997	42161	604.77	2424.40	28576.37	11755.85	40332.22	33156.87	689.01	17%	18
1998	44190	690.59	3707.49	34398.13	12814.27	47212.40	40368.31	719.72	17%	18
1999	46767	810.99	4444.07	43027.27	14668.29	57695.56	49830.84	644.76	17%	18
2000	49617	1023.19	5463.50	50033.70	21396.58	71430.28	58331.62	825.44	18%	18
2001	52832	1570.18	6699.84	56422.41	26799.59	83222.00	66897.77	900.24	16%	18
2002	56001	1828.41	8042.22	66301.15	30861.58	97162.73	78765.28	1005.52	16%	18
2003	59138	2092.87	9494.27	72671.21	34504.86	107176.07	87331.09	1117.52	15%	18
2004	62801	2559.31	11209.05	84863.10	41287.79	126150.89	102458.33	1587.87	15%	18
2005	66297	3035.41	12755.10	91608.97	49657.71	141266.68	112109.87	2311.19	15%	18
2006	69514	3367.80	14684.23	101433.13	52940.63	154373.76	125056.13	2475.00	15%	18
2007	73532	3804.46	16461.80	113604.22	69382.24	182986.46	141456.70	2369.76	15%	18
2008	76741	4412.34	18073.11	136747.12	87749.50	224496.62	168161.90	2586.42	15%	18
2009	78870	5252.60	20859.00	161389.65	105708.25	267097.90	205686.44	2879.21	15%	23
2010	80709	6007.70	23559.57	191819.92	120565.81	312385.73	239144.84	3162.68	15%	25
2011	83021	6923.16	27630.61	219257.71	138344.53	357602.24	274872.69	5321.75	15%	27
2012	84945	7551.73	32605.15	253976.08	171287.13	425263.21	315665.99	5945.34	15%	28
2013	86538	8110.32	40258.84	297415.54	203604.17	501019.71	365914.00	6570.88	15%	34
2014	87786	8623.56	45771.18	348438.37	233690.41	582128.78	427697.65	8081.07	15%	38
2015	87996	9046.99	53763.83	416986.22	260330.37	677316.59	507852.28	7658.92	15%	42
2016	88636	9190.54	66644.32	472737.71	297538.01	770275.72	587339.00	7172.94	15%	48
2017	89959	9160.49	74942.26	556746.18	346700.74	903446.92	673388.50	7148.48	15%	54
2018	91912	9072.70	88757.51	609847.07	403449.29	1013296.36	741323.47	8070.06	*15%	59

*Recommended



॥ भावपूर्ण श्रद्धांजली ॥



स्व. दिलीप पेद्रु माठक

संचालक, वसई कोळीवाडा

मृत्यू : १७/०७/२०१८

कार्यकाळ : २०१५-२०१८



स्व. डायगो आलेक्स रॉड्रिगज

माजी संचालक, चुळणे

मृत्यू : १६/०८/२०१७

कार्यकाळ : १९९३-१९९८



स्व. जोसेफ बेंजामिन डाबरे

माजी संचालक, भुईगांव

मृत्यू : ०७/०३/२०१८

कार्यकाळ : १९९८-२००३

बँकेची प्रगती व विकासात निःस्वार्थी आणि समर्पित सेवा दिल्याबद्दल
आम्ही त्यांच्याप्रति मनःपूर्वक कृतज्ञता व्यक्त करतो.



चारकोप शाखेचे उद्घाटन करताना मा. श्री. ओनिल जॉन आल्मेडा
ब समवेत इतर मान्यवर



चंदनसार शाखेचे उद्घाटन करताना मा. श्री. मनवेल लोपीस
ब समवेत इतर मान्यवर



भिवंडी शाखेचे उद्घाटन करताना मा. खासदार श्री. कपिल पाटील
ब समवेत इतर मान्यवर



मुळगांव विस्तार कक्षाचे पुर्ण शाखेत रुपांतर समारंभ
मा. श्री. पिटर् कर्नेल ह्यांच्या हस्ते



मायकल फुटबॉल विश्रामगृह



मायकल फुटबॉल विश्रामगृहाच्या उद्घाटन प्रसंगी
श्रीमती बिना फुटबॉल, रेक. फा. ज्योएल डिकूना
ब समवेत इतर मान्यवर



शतक महोत्सवा निमित्त
आजी - माजी स्टाफ कुटुंबमेळावा

शतक महोत्सवा निमित्त
'वक्ता वसईचा' वक्तृत्व स्पर्धा



शतक महोत्सवी वर्षानिमित्त
ख्रिसमस कॅरल सिंगींग स्पर्धा

शतक महोत्सवी वर्षानिमित्त
एकांकीका स्पर्धा



शतक महोत्सवी वर्षानिमित्त
ख्रिसमस गोठा स्पर्धा

शतक महोत्सवी वर्षानिमित्त
जुने कॉईन व बँक नोट प्रदर्शनाचे आयोजन





ESTD. 1918

BASSEIN CATHOLIC CO-OPERATIVE BANK LTD.

(SCHEDULED BANK)

Head Office

Catholic Bank Building, Papdy Naka, P. O. Papdy, Vasai. District Palghar, Maharashtra, India 401207
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