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CO-OPERATIVE BANK LTD. (SCHEDULED BANK)

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97TH ANNUAL REPORT 2014-15

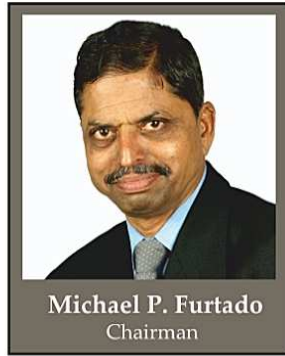
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BASSEIN CATHOLIC

CO-OPERATIVE BANK LTD. (SCHEDULED BANK)



Michael P. Furtado
Chairman

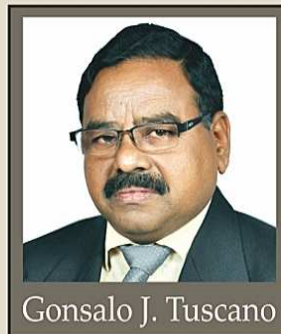


Christopher J. Rodrigues
Vice - Chairman

Board of Directors



Domnic S. Dmello



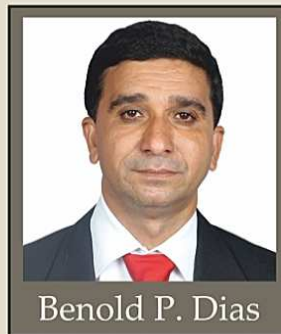
Gonsalo J. Tuscano



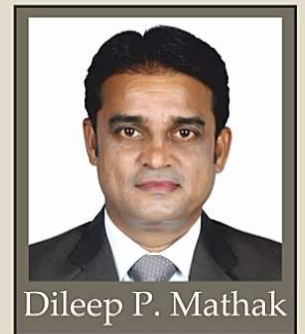
Ryan I. Fernandes



Brian B. Noronha



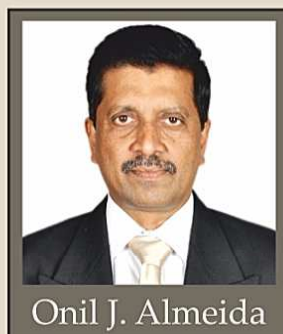
Benold P. Dias



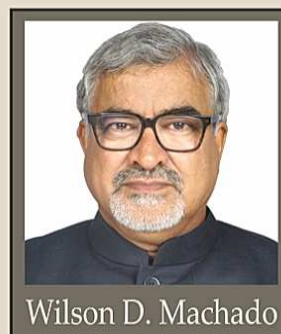
Dileep P. Mathak



Sunil M. Dmello



Onil J. Almeida



Wilson D. Machado



Sachin N. Pereira



BASSEIN CATHOLIC

CO-OPERATIVE BANK LTD. (SCHEDULED BANK)



Brijdina R. Coutinho
Principal General Manager



Agnelo J. Pen
General Manager



Manvel F. Lopes



Pius J. Machado



Rupesh S. Rodrigues



Arnold A. Gigool



Francis B. Mastan



Vansha R. Bahote



Yuri D. Gonsalves



Tereja T. Pereira



Clera P. Almeida



Aloysius F. Pereira



Valerian I. Rodrigues

अध्यक्षांचे मनोगत



सन्माननीय सभासद बंधू भगिनीनो,

आर्थिक वर्ष २०१४-१५ मध्ये भारतीय अर्थव्यवस्थेची स्थिती तीव्र तणावाची असताना आपल्या बँकेने सर्वांगीण प्रगती साधली आहे, हे जाहीर करताना मला विशेष आनंद होत आहे. आमच्यावरील आपला विश्वास, आपण देत असलेले प्रोत्साहन, करीत असलेले समर्थन आणि विधायक सूचना ह्यामुळे आम्हाला बँकेच्या प्रगतीसाठी कार्य करतांना आत्मविश्वास व बळ मिळते.

प्रगतीसाठी व यशासाठी परिवर्तन ही काळाची गरज आहे. त्या दृष्टीकोनातून भविष्यातील योजना व उपक्रम राबविण्यासाठी आपली बँक वेगवेगळ्या आर्थिक स्तरातील ग्राहकांना माफक, व वाजवी दरात नवनवीन बँकींग सुविधा पुरविण्याच्या दृष्टीने सतत प्रयत्नशील आहे.

बँकेच्या आगामी विविध योजना

- ★ आपल्या बँकेचे नव्या पिढीतील तरुण ग्राहक, उद्योजक व व्यवसायीकांना आकर्षित करणारी उपयुक्त नेटबँकींग सुविधा बँक लवकरच सुरू करीत आहे.
- ★ ग्राहकांना विदेश विनिमय व्यवहार आपल्या बँकेमार्फतच करता यावेत, यासाठी आपल्या बँकेस रिझर्व्ह बँकेने ऑथोराईझ्ड डिलर (AD-I) म्हणून कायमस्वरूपी परवाना अलिकडेच दिला आहे. त्यायोगे आपल्या बँकेच्या अनिवासी ग्राहकांना त्यांच्या परदेशातील बँक खात्यांतून आपल्या बँकेत त्यांच्या खात्यात थेट रक्कम पाठविता येणे शक्य होणार आहे. तसेच विदेशी चलनातच मुदतठेवी ठेवता येणार आहेत.
- ★ बँकेचा वाढता व्यवसाय आणि प्रशासकीय कामकाजास सामावून घेण्यासाठी सर्व सोईनी युक्त, सुसज्ज व साजेशी प्रशासकीय कार्यालयीन वास्तू उभारण्यासाठी आम्ही प्रयत्नशील आहोत.
- ★ बँक ग्राहकांसाठी आयुर्विमा / आरोग्य विम्याकरीता कॉर्पोरेट एजेन्सी घेण्यासाठी प्रयत्नशील आहे.
- ★ बँकेच्या ग्राहकांना अधिक फायदा व्हावा व बँकेचे शुल्क आधारित उत्पन्न वाढावे या दृष्टिकोनातून बँकेने विविध म्युच्युअल फंडांबरोबर वितरण भागीदार म्हणून टाय-अप केलेले असून लवकरच ही सुविधा ग्राहकांना उपलब्ध केली जाईल.
- ★ बँक लवकरच डी-मॅट सुविधा ग्राहकांना उपलब्ध करून देण्यासाठी प्रयत्नशील आहे.
- ★ आपली बँक भक्कम आर्थिक पायावर कार्यरत असून रिझर्व्ह बँकेच्या सर्व मार्गदर्शक सूचनांचे तंतोतंत पालन करीत आहे. बँकेच्या उज्ज्वल भविष्यासाठी व प्रगतीसाठी नजीकच्या काळात आणखी नवीन ६ शाखा उघडण्याचे बँकेने ठरविले आहे. तसेच वाढता व्यवसाय आणि शाखा विस्तार बरोबर आधुनिक तंत्रज्ञान घेण्यासाठी आपण प्रयत्नशील आहोत.

आपली बँक महाराष्ट्रातील अग्रगण्य व उत्कृष्ट नागरी सहकारी बँकांपैकी एक नागरी सहकारी बँक म्हणून गणली जाते. मात्र केवळ आत्तापर्यंत साधलेल्या प्रगतीवर व विकासावरच समाधान न मानता सध्या असलेली जागतिक मंदी, युरोप व विशेषतः ग्रीकची आर्थिक परिस्थिती, चीन, अमेरिका, या सारख्या आर्थिकदृष्ट्या सक्षम अर्थव्यवस्थांनी उभी केलेली आव्हाने आणि त्यांचा भारतीय अर्थव्यवस्थेवर झालेला व या पुढे होणारा परिणाम या आव्हानात्मक परिस्थितीचा देखील आपल्याला सर्व शक्तींनीही सामना करून यशस्वी वाटचाल करावयाची आहे. त्यादृष्टीने आर्थिक वर्ष २०१५-१६ हे आव्हानात्मक असतानाच बँकेच्या शतक महोत्सवी वर्ष फेब्रुवारी २०१८ पर्यंत रुपये १० हजार कोटी मिश्र व्यवसाय वाढीचे उद्दिष्ट बँकेस गाठावयाचे आहे. बँकेस आगामी काळात अधिक उंचीवर नेण्यासाठी, यशाची उत्तुंग झेप घेण्यासाठी आपल्या सहकार्यांची, समर्थनाची आम्हाला नितांत गरज लागणार आहे. आपल्याकडून ते आम्हाला सतत मिळत राहील; अशी अपेक्षा व्यक्त करतो.

मायकल फुटर्चाडो

अध्यक्ष



सभासदांना वार्षिक सर्वसाधारण सभेची सूचना

बँकेची ९७ वी वार्षिक सर्वसाधारण सभा रविवार दिनांक २७ सप्टेंबर, २०१५ रोजी सकाळी ९.०० वाजता “स्व.रेव्ह.फा.बर्नड भंडारी सभागृह”, देवतलाव, वसई येथे खालील विषयांवर विचार-विनिमय करण्यासाठी आयोजित करण्यात आलेली आहे. तरी सर्व सभासदांनी सभेस वेळेवर उपस्थित रहावे, ही विनंती.

सभेपुढील विषय

- १) दिनांक १० ऑगस्ट २०१४ रोजी झालेल्या ९६ व्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- २) दिनांक २८ मार्च २०१५ रोजी झालेल्या विशेष सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- ३) संचालक-मंडळाने सादर केलेला दिनांक ३१ मार्च २०१५ अखेरच्या वर्षाचा अहवाल, लेखापरीक्षित ताळेबंद व नफा-तोटा पत्रकास मान्यता देणे.
- ४) वैधानिक लेखापरीक्षकांच्या सन २०१४-१५ च्या लेखापरीक्षण अहवालाची नोंद घेणे.
- ५) सन २०१३-१४ च्या वैधानिक लेखापरीक्षण अहवालाच्या दोषदुरुस्ती अहवालाची नोंद घेणे.
- ६) संचालक-मंडळाने सुचविल्याप्रमाणे सन २०१४-१५ च्या नफा वाटणीस मान्यता देणे
- ७) संचालक-मंडळाने सुचविलेल्या सन २०१५-१६ च्या अंदाजपत्रकाची नोंद घेणे
- ८) संचालक-मंडळाने सुचविलेल्या पोटनियम दुरुस्तीस मंजुरी देणे.
- ९) सन २०१५-१६ करिता वैधानिक लेखापरीक्षकांची नियुक्ती करणे व त्यांचे सेवाशुल्क ठरविण्याचा अधिकार संचालक-मंडळास देणे. संचालक-मंडळ मे. ए. पी. संझगिरी अँड कंपनी यांची वैधानिक लेखापरीक्षक म्हणून सन २०१५-१६ करिता नेमणूक करण्याची शिफारस करित आहे.
- १०) वार्षिक सर्वसाधारण सभेस अनुपस्थित असणाऱ्या सभासदांची अनुपस्थिती क्षमापित करणे.
- ११) वैधानिक लेखापरीक्षकांनी प्रमाणित केलेली संशयित व बुडीत कर्जाची येणे बाकी, कर्ज वसुलीचे सर्व अधिकार अबाधित ठेवून निर्लेखित करणे.
- १२) मा. अध्यक्षांच्या संमतीने आयत्यावेळी येणाऱ्या विषयांवर विचार करणे.

दिनांक : २७ जुलै, २०१५
पापडी, वसई

संचालक-मंडळाच्या आदेशानुसार,
ब्रिजदिना कुटिन्हो
प्रमुख महाव्यवस्थापिका

सूचना : सभेस गणपूर्ती न झाल्यास सभा तहकूब केली जाईल व तहकूब झालेली सभा त्याच दिवशी त्याच ठिकाणी सकाळी ९.३० वाजता घेण्यात येईल. त्या सभेस पोटनियम क्र. ३५ (iii) नुसार गणपूर्तीची आवश्यकता असणार नाही.



सभासदांस महत्वाच्या सूचना

- १) ज्या सभासदांना वार्षिक सभेत अहवालावर प्रश्न विचारावयाचे असतील त्यांनी दिनांक २३ सप्टेंबर, २०१५ पर्यंत मुख्य कार्यालयात कार्यालयीन वेळेत लेखी स्वरूपात द्यावेत. दिलेल्या मुदतीत लेखी स्वरूपात आलेल्या सूचना अथवा प्रश्नांचीच दखल घेण्यात येईल.
- २) सभासदांनी सभेस येताना अहवालाची ही प्रत कृपया सोबत आणावी.
- ३) तपशीलवार अहवालाच्या प्रती, बँकेच्या प्रशासकीय कार्यालयात, शाखा कार्यालयात उपलब्ध आहेत. तसेच बँकेच्या संकेत स्थळावरदेखील संपूर्ण अहवाल प्रसिद्ध करण्यात आला आहे.
- ४) सभेच्या दिवशी लाभांश मंजूर झाल्यावर लाभांशाची रक्कम २ दिवसांच्या आत सभासदांच्या बचत / चालू खात्यावर वर्ग केली जाईल.
- ५) बँकेच्या पोटनियम क्र. ५८(ड) अन्वये ज्या सभासदांनी ३१ मार्च, २०१२ रोजी संपलेल्या आर्थिक वर्षासाठीचा लाभांश (बचत/चालू खाती नसल्याने) नेला नसेल त्यांच्या लाभांशाची रक्कम दि. ३१.१०.२०१५ नंतर राखीव निधीमध्ये वर्ग केली जाईल.
- ६) सभासदांनी नाव, पत्ता अथवा वारस बदलला असल्यास त्याची शेअर्स विभागात नोंद होण्यासाठी त्यांनी भागाच्या दाखल्यासह बँकेच्या संबंधित शाखेत बदल करण्याबाबत लेखी कळवावे, तसेच बँकेच्या नवीन पोटनियमानुसार किमान रूपये १०००/- भागाची रक्कम धारण करावी अन्यथा सभासदत्व रद्द होईल याची नोंद घ्यावी.
- ७) ज्या सभासदांनी भाग दाखले नेले नसतील त्यांनी ते ज्या शाखेमधून सभासद झाले आहेत त्या शाखेतून कार्यालयीन वेळेत घेऊन जावेत.
- ८) रिझर्व बँकेच्या निर्देशानुसार सर्व खात्यांची KYC पूर्तता करणे आवश्यक आहे. सभासद/ग्राहकांना विनंती आहे की, त्यांनी KYC पूर्तता केली नसल्यास लवकरात लवकर ती पूर्ण करावी.
- ९) सभासद/ग्राहकांच्या खात्यातील रक्कमेच्या सुरक्षेच्या दृष्टीने तसेच नव्याने सुरू करण्यात येणाऱ्या विविध योजनांची माहिती सभासद/ग्राहकांपर्यंत पोहचण्याच्या दृष्टीने बँकेमार्फत याबाबत एसएमएस, ई-मेल पाठविण्यात येत आहेत. तरी आपले अद्ययावत मोबाईल क्रमांक व ईमेल याची संबंधित शाखांमध्ये नोंद करावी.

व्यवस्थापन

सौ. ब्रिजदिना आर. कुटिन्हो प्रमुख महाव्यवस्थापिका
श्री. आग्नेलो जे. पेन महाव्यवस्थापक
श्री. विनोदचंद्र बी. व्यास उप-महाव्यवस्थापक

सौ. रोमना एल्. परेरा सहाय्यक महाव्यवस्थापिका
सौ. नातालीया आर्. लोपिस सहाय्यक महाव्यवस्थापिका
श्री. रोशन ई. परेरा सहाय्यक महाव्यवस्थापक

वैधानिक लेखापरीक्षक

मे. ए. पी. संज्ञगिरी अॅन्ड कंपनी,
चार्टर्ड अकौंटंट्स, मुंबई

नोंदणीकृत कार्यालय

कॅथॉलिक बँक बिल्डींग, पो. पापडी,
ता. वसई, जि. पालघर - ४०१ २०७.
दूरध्वनी - २३२२०५३ / २३२२४४९ / २३२३४४९
टोल फ्री नंबर - १८०० २३३ ६००
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❁ संचालक-मंडळाचा अहवाल ❁

सन्माननीय सभासद बंधु-भगिनींनो,

आपल्या बँकेचा आर्थिक वर्ष २०१४-१५ चा ९७ वा वार्षिक अहवाल लेखापरीक्षित ताळेबंद व नफा-तोटा पत्रक सादर करताना संचालक-मंडळास आनंद होत आहे.

जागतिक आर्थिक स्थिती

आंतरराष्ट्रीय नाणेनिधीच्या मते, अलिकडे कच्च्या खनिज तेलाच्या किंमतीत झालेल्या घसरणीमुळे, जागतिक अर्थव्यवस्थेच्या सुधारणांना गती प्राप्त होईल. कच्च्या खनिज तेलाच्या किंमतीत ३०% ने झालेल्या घसरणीमुळे, अतिप्रगत अर्थव्यवस्थांच्या सकल राष्ट्रीय उत्पन्नात ०.८०% ने सुधारणा होईल, तर अमेरिकेसारख्या अर्थव्यवस्थेच्या सकल राष्ट्रीय उत्पन्नामध्ये ०.६०% टक्क्याने वाढ होईल. तथापि मोठ्या प्रमाणात ऊर्जानिर्मिती करणाऱ्या देशांना यामुळे धोका संभवतो. उदा. रशियासारखा देश, ज्याचे तेल व वायू यांच्या निर्यातीपासून मिळणारे उत्पन्न, एकूण निर्यातीच्या ६८% आहे व वार्षिक अंदाजपत्रकाच्या ५०% आहे. दरम्यान, अमेरिकेच्या अर्थव्यवस्थेने जोर धरलेला असताना, जगात इतरत्र मात्र नरमाईचे चित्र दिसते. अर्थव्यवस्थेच्या वाढीसाठी बहुतेक सर्व देश, बाह्य देशातील मंदीच्या वातावरणामुळे, अर्थव्यवस्थेअंतर्गत मागणी वाढविण्यावर भर देतात. मात्र ही स्थितीदेखील तितकीशी चांगली नाही. चीनने नुकतेच त्यांच्या चलनाचे अवमूल्यन करून निर्यातदारांना व एकंदरीतच देशांतर्गत उत्पादक, रोजगार, सेवा संस्थांना मदतीचा हात दिला. मात्र त्याचे काही अंशी नकारात्मक परिणाम अनेक देशांवर झाले आहेत. सन २०१४-१५ च्या जागतिक रोजगार अहवालामध्ये, आंतरराष्ट्रीय श्रम संघटनेने म्हटले आहे की, मजुरीचे दर जरी प्रतिमाह ३% ने वाढले तरी रोजगार निर्मितीचा दर गेल्या वर्षी २% पर्यंत घसरला आहे. आपण जर चीनचा ९% रोजगार वाढीचा दर सोडला तर जगात इतरत्र मात्र हा दर १.१% ने कमी झाला आहे. जागतिक पातळीवर जरी चलनवाढीची पातळी खाली आली तरी, रोजगार वाढीचा कमी दर ही अतिशय चिंताजनक बाब आहे. त्यामुळे गृहोपयोगी वस्तूंच्या क्रय शक्तीत सुधारणा होणे कठीण दिसते.

भारतीय अर्थव्यवस्था

भारताची तरुण लोकसंख्या, कमी परावलंबित्व दर, बचतीचे व गुंतवणुकीचे उत्तम दर तसेच जागतिक अर्थव्यवस्थेशी वाढती जवळिक यामुळे दीर्घ मुदतीच्या पल्ल्यात भारतीय अर्थव्यवस्थेचे चित्र बरेचसे आशादायी दिसते. चालू शतकाच्या मध्यापर्यंत मोठ्या अर्थव्यवस्थेपैकी एक व पुढील दशकापर्यंत जगातील तिसऱ्या क्रमांकाची मोठी अर्थव्यवस्था बनण्याची आपल्या भारतीय अर्थव्यवस्थेमध्ये क्षमता आहे. तसेच आंतरराष्ट्रीय नाणेनिधीनुसार, जागतिक पटलावर भारतीय अर्थव्यवस्था म्हणजे “एक उगवता तारा” असल्यामुळे नजिकच्या कालावधीत सुध्दा अर्थव्यवस्था वाढीची चिन्हे चांगली आहेत. भारताने २०१४-१५ मध्ये साधलेल्या ७.३% विकास दरामुळे व २०१५-१६ मधील ७.५% अपेक्षित असलेल्या विकास दरामुळे जागतिक बँकेच्या २०१५-१६ च्या विकासविषयक दृष्टिक्षेपात भारताने उच्च स्थान मिळविले आहे. भारत सरकारने जानेवारी २०१५ मध्ये २००४-०५ ऐवजी २०११-१२ हे आधारभूत वर्ष स्वीकारले आहे. त्याचप्रमाणे सकल राष्ट्रीय उत्पन्नाच्या प्रस्तुतीकरणामध्ये सुध्दा बदल केलेले आहेत.

उद्योगनिहाय अंदाजाकरिता घटक मूल्यानुसार सकल राष्ट्रीय उत्पन्न हे आधारभूत किंमतीमध्ये झालेल्या ढोबळ मूल्यवाढीवर ठरविले जाईल. तसेच बाजारमूल्यावर आधारित सकल राष्ट्रीय उत्पन्नाला “सकल राष्ट्रीय उत्पन्न” म्हटले जाईल. २०१४-१५ मध्ये सेवा-क्षेत्राच्या व उत्पादन-क्षेत्राच्या सुधारलेल्या कार्यक्षमतेमुळे भारतीय अर्थव्यवस्थेने ७.३% दराने विकास साधला आहे.

सन २०१४-१५ मध्ये महागाईवर मिळविलेले नियंत्रण, देशांतर्गत मागणीत झालेली वाढ, गुंतवणुकीवरील वाढ, तेलाच्या किंमतीतील घट व आर्थिक सुधारणामुळे भारतीय अर्थव्यवस्था ही ठोस आर्थिक चित्र घेऊन एक मोठी अर्थव्यवस्था म्हणून उदयास आलेली आहे.



आर्थिक वर्ष २०१४-१५ मधील बँकेच्या व्यवसायाची ठळक वैशिष्ट्ये

(रु. कोटीत)

तपशील	३१.०३.२०१५	३१.०३.२०१४
भरणा झालेले भागभांडवल	९०.४७	८६.२४
निधी	५३६.४१	४५७.७१
एकूण व्यवसाय	६७७३.१६	५८२१.२८
ठेवी	४१६९.८६	३४८४.३८
कर्जे	२६०३.३०	२३३६.९०
एकूण उत्पन्न	४७६.५२	४०५.०६
ढोबळ नफा	१२९.५७	१२१.११
निव्वळ नफा	७६.५९	८०.८१
ढोबळ अनुत्पादित कर्जे	३.५१%	३.५०%
निव्वळ अनुत्पादित कर्जे	०%	०%
पूँजी पर्याप्तता प्रमाण (CRAR)	२१.७१%	२१.२१%

- ★ बँकेचा एकूण व्यवसाय रु. ५८२१.२८ कोटींवरून रु. ६७७३.१६ कोटी झाला आहे. सदर वाढ १६.३५% इतकी आहे.
- ★ एकूण ठेवीत १९.६७% ने वाढ होऊन ठेवी रु. ३४८४.३८ कोटींवरून रु. ४१६९.८६ कोटी झाल्या असून कर्जांमध्ये ११.४०% ने वाढ होऊन एकूण कर्जे रु. २३३६.९० कोटींवरून रु. २६०३.३० कोटी झालेली आहेत.
- ★ बँकेच्या ढोबळ नफ्यात ६.९९% ची वाढ होऊन बँकेचा ढोबळ नफा रु १२९.११ कोटींवरून रु. १२९.५७ कोटी झाला आहे.
- ★ बँकेचा निव्वळ नफा तरतूदीमुळे थोड्या फरकाने रु. ८०.८१ कोटींवरून रु. ७६.५९ कोटी इतका कमी झाला आहे.
- ★ बँकेने अहवाल वर्षात ४ नवीन शाखा उघडल्या व ६ onsite ATMs सुरू केली असून बँकेच्या एकूण ४१ शाखा, १ विस्तार कक्ष व २ ऑफसाईट ATMs सह ३३ ATMs आहेत.
- ★ बँकेचा प्रति कर्मचारी व्यवसाय रु १२.१३ कोटींवरून रु १४.४४ कोटी इतका तर प्रति कर्मचारी नफा रु १६.८४ लाखांवरून रु १६.३३ लाख झाला आहे.

भागभांडवल :

बँकेच्या दि. ३१ मार्च २०१४ अखेर असलेल्या रु ८६.२४ कोटी भरणा झालेल्या भाग भांडवलात अहवाल सालात रु. ४.२३ कोटीने वाढ होऊन दि. ३१ मार्च २०१५ अखेर बँकेचे एकूण भरणा झालेले भाग भांडवल रु ९०.४७ कोटी झाले असून सभासदांची संख्या ८७,९९६ इतकी आहे.

लाभांश :

दि. ३१ मार्च २०१५ अखेर संपलेल्या आर्थिक वर्षासाठी १५% लाभांशाची शिफारस करताना संचालक-मंडळास आनंद होत आहे. बँकेच्या विकासात व प्रगतीत भागधारकांच्या सहभागाविषयी संचालक-मंडळाची चांगली भावना असून नियंत्रकांनी ठरविलेल्या मर्यादित



देता येण्याजोगी १५% लाभांशाची शिफारस संचालक मंडळाने केवळ भागधारकांना मोबदला म्हणून नव्हे तर विविध उद्दिष्टांमध्ये समतोल राखण्याची गरज म्हणून सदर नफा बँकेची सुदृढ पूंजी पर्याप्तता कायम राखण्यासाठी पुन्हा व्यवसायात आणला जावा; ही बाब लक्षात घेऊन केली आहे. बँकेच्या भविष्यकालीन वाढीस सामर्थ्य देण्यासाठी बँकेचा भांडवली पाया मजबूत करण्याकरिता संचालक-मंडळाच्या प्रयत्नांत भागधारकांचे सहकार्य संचालक-मंडळास हवे आहे.

आपल्या बँकेस मिळालेले पुरस्कार :

आपल्या बँकेने विविध क्षेत्रांमध्ये केलेल्या उल्लेखनीय कामगिरींसाठी पुरस्कार व सन्मान मिळविण्यात सातत्य राखले आहे.

१. दि महाराष्ट्र राज्य सहकारी बँक्स असोसिएशन आयोजित उत्कृष्ट नागरी सहकारी बँकेच्या स्पर्धेमध्ये महाराष्ट्रातील बहुराज्यीय / शेड्युल्ड बँकेच्या दर्जामधून सन २०१३-१४ सालासाठी कै. पद्मभूषण वसंतदादा पाटील “उत्कृष्ट नागरी सहकारी बँक” प्रथम पुरस्काराने बँकेस सन्मानित करण्यात आले आहे.
२. अविज पब्लिकेशन, कोल्हापूर यांनी “रु ३००१ ते रु ५००० कोटी ठेवी पर्यंतच्या सहकारी बँका” ह्या विभागामध्ये सन २०१४ चा प्रथम क्रमांकाचा “बँको” पुरस्कार प्रदान करून बँकेस सन्मानित केले आहे.

ठेवी :

अहवाल वर्षात बँकेच्या एकूण ठेवी, वार्षिक १९.६७% ची वाढ नोंदवित रु ६८५.४८ कोटीने वाढल्या असून बँकेवर भागधारक व ठेवीदारांनी दाखविलेल्या विश्वासाबद्दल संचालक-मंडळ त्यांचे आभारी आहे.

अगोदर म्हटल्याप्रमाणे रिझर्व्ह बँकेच्या पतधोरणात रिझर्व्ह बँकेने महागाई नियंत्रणावर लक्ष केंद्रित केले असल्यामुळे त्याचा परिणाम व्याजदर उच्चतम पातळीवर राहणार आहेत. ह्या पार्श्वभूमीवर ग्राहक काही अंशी बचत व चालू खात्यात रक्कम ठेवण्या ऐवजी मुदत ठेव खात्यांमध्ये गुंतवणूक करणे पसंत करतात. त्याचा परिणाम म्हणून बँकेच्या CASA ठेवीमध्ये एकूण ठेवींच्या तुलनेत अल्पशी घट झाली आहे. तथापि चालू आर्थिक वर्षात CASA ठेवी संकलनासाठी आकर्षक योजनांसह नवीन सेवा सुविधा सुरू करून विपणनावर सातत्याने अधिक भर देण्याचे बँकेने ठरविले आहे.

ठेवींचा तपशील खालीलप्रमाणे -

(रु. कोटीत)

ठेवींचे प्रकार	२०१४-१५	%	२०१३-१४	%
चालू ठेवी	२११.८८	५.०८	१५६.७३	४.५०
बचत ठेवी	८९८.५६	२१.५५	८६४.२९	२४.८०
मुदत ठेवी	३०५९.४२	७३.३७	२४६३.३६	७०.७०
एकूण	४१६९.८६	१००.००	३४८४.३८	१००.००

मुदत ठेवींवरील वाढत्या व्याजदराच्या काळातही बँक CASA ठेवींचे २६.६३% प्रमाण राखण्यात यशस्वी ठरली आहे.

ठेव विमा हप्ता :

डी.आय.सी.जी.सी.च्या नियमांतर्गत देय ठेव विमा हप्ता आपली बँक नियमितपणे भरीत आहे व आपल्या बँकेच्या ठेवीदारांना भारतातील कुठल्याही इतर बँकेच्या ठेवीदारांएवढेच विमा संरक्षण उपलब्ध करून देत आहे.



ठेव व्याजावर उद्गम कर कपात

सर्व सभासद / ग्राहकांनी कृपया नोंद घ्यावी की आयकर कायदा १९६१, मधील कलम १९४ मध्ये झालेल्या बदलानुसार मुदतठेवी व आवर्त ठेवीवर आर्थिक वर्षात रुपये १०,००० पेक्षा अधिक व्याज व्यक्तिगत ठेवीदारास बँकेच्या एखाद्या शाखेत असलेल्या ठेवीवर अथवा सर्व शाखांमिळून असलेल्या ठेवीवर मिळत असेल व ठेवीदाराने जर १५जी किंवा १५ एच फॉर्म आवश्यकतेनुसार भरून दिला नसेल तर त्या ठेवीदाराच्या एकूण व्याजातून योग्य तो आयकर कापून घेतला जाईल. सदर कर कपात दि. १ जून, २०१५ पासून ठेवीदार हा बँकेचा सभासद आहे किंवा नाही ही बाब विचारात न घेता लागू करण्यात आलेली आहे.

कर्जे :

अहवाल वर्ष २०१४-१५ मध्ये बँकेची कर्जे रु २६६.४० कोटीची निव्वळ वाढ (११.४०%) नोंदवून रु २३३६.९० कोटींवरून ३१ मार्च २०१५ अखेर रु २६०३.३० कोटी झाली आहेत. वर्षाच्या सुरुवातीस ६७.०७ % असलेले कर्ज ठेव गुणोत्तर प्रमाण (C.D. Ratio) ६२.४३% वर स्थिरावले आहे.

अहवाल वर्षात संस्थेने गतीने कर्जात झालेली वाढ बँकेने अनुभवली असून कर्जवृद्धीवर व गुणवत्ताप्रधान कर्जाच्या वाढीसाठी बँकेच्या आक्रमक व्यूहचरनेवर अर्थव्यवस्थेतील मंदीमुळे परिणाम झालेला आहे.

आपल्या बँकेने लघुत्तम, लघु व मध्यम उद्योग म्हणजेच MSME क्षेत्रास कर्ज वितरण करण्यास अग्रक्रम दिला आहे. कारण सदर क्षेत्र सध्याच्या परिस्थितीत वाढत्या भारतीय अर्थव्यवस्थेचा कणा आहे. बँकेने SIDBI ह्या संस्थेबरोबर सामंजस्य करार करून नोंदणीकृत लघु उद्योगांना CLCSS- कर्ज संलग्न भांडवली अनुदान योजनेअंतर्गत अनुदान मिळविण्याची संधी प्राप्त करून दिली आहे. त्यायोगे अशा नोंदणीकृत लघु उद्योगांनी खरेदी केलेल्या यंत्रसामुग्रीच्या किंमतीवर १५% एवढे अनुदान (महत्तम रु १५ लाख) त्यांना मिळत आहे. गेल्या आर्थिक वर्षात बँकेने सादर केलेल्या अशा ३० अनुदान दाव्यांअंतर्गत रु १८०.०९ लाख अनुदान बँकेच्या ग्राहकांना प्राप्त करून दिले आहे.

कर्जवृद्धीसाठी किरकोळ कर्ज वितरणास पुरेसा वाव असून सदर कर्जांमध्ये जोखिम देखील कमी असते. अहवाल वर्षात बँकेने गृहकर्जे, वाहन कर्जे, शैक्षणिक कर्जे इत्यादी कर्जवाढीवर भर देऊन त्याच बरोबर व्यक्तिगत बिनतारणी कर्ज रु. ५ लाख (BPLN), व्यापार व्यवसाय विकास कर्ज योजना (BDLN) व भाड्याच्या रक्कमेसमोर कर्ज योजना (LRD) यासारख्या नवीन कर्जयोजना सुरू करून किरकोळ कर्जाबरोबरच औद्योगिक व व्यावसायिक कर्जवाढीवर लक्ष केंद्रित केले आहे.

सर्व आर्थिक स्थरातील विद्यार्थ्यांना भारतात व भारताबाहेरील उच्च शिक्षणासाठी बँक शैक्षणिक कर्ज देत आहे. भारतातील उच्च शिक्षणासाठी रु १० लाखांपर्यंत शैक्षणिक कर्ज घेतलेल्या आर्थिकदृष्ट्या दुर्बल घटकातील विद्यार्थ्यांना भारत सरकारच्या CSIS योजनेअंतर्गत शैक्षणिक कर्जाच्या व्याजावर अनुदान मिळते. गतवर्षादरम्यान २०० विद्यार्थ्यांना रु २०.२९ लाख व्याज अनुदान बँकेने मिळवून दिले आहे.

कर्जाचा तपशील खालीलप्रमाणे -

(रु कोटीत)

कर्ज प्रकार	२०१४-१५	%	२०१३-१४	%
मुदत कर्ज	१८८९.६१	७२.५९	१७२१.२०	७३.६५
कॅश क्रेडीट	५६१.२७	२१.५६	४९४.४२	२१.१६
ओव्हरड्राफ्ट	१५२.४२	५.८५	१२१.२८	५.१९
एकूण कर्ज	२६०३.३०	१००.००	२३३६.९०	१००.००



अनुत्पादित कर्जे -

आर्थिक वर्ष २०१४-१५ मध्ये विविध क्षेत्रांतील सर्व उद्योग व्यवसायांवर सर्वत्र मंदीचे सावट असल्यामुळे त्याचा परिणाम कर्जदारांच्या व्यवसायावर व बँकेच्या कर्ज थकबाकीमध्ये अल्पशा प्रमाणात वाढ होण्यामध्ये झाला आहे. असे असले तरीही बँकेने आजपर्यंत कुठलेही कर्ज एआरसी कंपनीस विकलेले नाही.

(रु कोटीत)

तपशील	२०१४-१५	%	२०१३-१४	%
ढोबळ अनुत्पादित कर्जे	९१.४५	३.५१	८१.७७	३.५०
निव्वळ अनुत्पादित कर्जे	--	--	--	--
एकूण कर्जे	२६०३.३०		२३३६.९०	--

अहवाल वर्षात बँकेने अनुत्पादित कर्जासाठी निव्वळ नफ्यातून १००% तरतूद केली आहे. त्यामुळे निव्वळ अनुत्पादित कर्जाचे प्रमाण ०% राखण्यात बँक यशस्वी ठरली आहे.

वसुली व थकित कर्जाचे निर्लेखन:

३१ मार्च २०१५ रोजी थकबाकीचे प्रमाण ४.८३% होते जे आर्थिक वर्ष २०१३-१४ च्या ५.०८% च्या तुलनेत काहीसे कमी झाले आहे. गतवर्षाच्या तुलनेत अहवाल वर्षात अनुत्पादित मालमत्तेचा कल वाढत्या दिशेने राहिला असून संपूर्ण बँकींग उद्योग त्यास साक्ष आहे. त्याचा परिणाम म्हणून बँकेच्या कर्जाच्या गुणवत्तेमध्ये घसरण झाली आहे. अर्थव्यवस्थेत सार्वत्रिक तरलतेची उणीव असल्यामुळे त्याचा प्रचंड दबाव कर्जदारांच्या रोख प्रवाहामध्ये (Cash Flow) विलंब होण्यात, कर्जाचा हप्ता चुकण्यात व परिणामी बँकेच्या अनुत्पादित मालमत्तेत काही प्रमाणात वाढ होण्यात झाला आहे.

महाराष्ट्र सहकारी संस्था अधिनियम १९६० कलम १०१ अंतर्गत मिळालेल्या वसुली दाखल्यांचा तपशील

(रु कोटीत)

तपशील	प्रकरणे	थकबाकी रक्कम
३१ मार्च २०१४ अखेर शिल्लक	४१४	रु १०.१७
अहवाल सालातील (२०१४-२०१५) मिळालेले नवीन दाखले	५०	रु २.१६
एकूण	४६४	रु १२.३३
पैकी अहवाल साली वसूल झालेली खाती	१४९	रु १.७५
३१ मार्च २०१५ अखेर शिल्लक	३१५	रु १०.५८

बँकेने सर्व अनुत्पादित कर्जाच्या वसुलीच्या बाबतीत कायदेशीर कारवाई व सेक्युरिटायझेशन अँड रिकन्स्ट्रक्शन ऑफ फायनान्शीयल असेट अँड एन्फोर्समेंट ऑफ सेक्युरिटी इंटररेस्ट अँक्ट २००२ (SAFAESI) कायद्याअंतर्गत जेथे आवश्यक आहे तेथे कर्जवसुलीचे उपाय योजले आहेत. वसुलीच्या सातत्यपूर्ण पाठपुराव्यामुळे अनुत्पादित कर्जाच्या प्रमाणात आर्थिक वर्ष २०१५-१६ मध्ये घट होणे अपेक्षित आहे.

थकित कर्जाच्या प्रत्येक प्रकरणात शक्य त्या सर्व कायदेशीर मार्गांनी वसुलीचे कठोर प्रयत्न करूनही वसुली न झालेल्या रूपये १२२.२८ लाख कर्ज रक्कमेचे निर्लेखन आपण गेल्या वर्षी केले आहे. अर्थात निर्लेखन म्हणजे कर्जमाफी असे धोरण न ठेवता त्याही कर्जाच्या वसुलीसाठी बँक प्रयत्नशील असते.



यावर्षी संचालक मंडळाने वैधानिक लेखापरिक्षकांनी प्रमाणित केलेली कर्जे सर्वसाधारण सभेच्या संमतीस आधीन राहून बुडीत खाती वर्ग करण्याची शिफारस केली आहे. ही बुडीत कर्जे खाती बुडीत कर्जेनिधीमधून वर्ग केली जाणार असल्यामुळे त्याचा या वर्षीच्या नफ्यावर कोणताही परिणार होणार नाही. बँकेचा या खात्यांमधून कर्ज वसूल करण्याचा हक्क किंवा अधिकार अबाधित आहे. तसेच या बुडीत कर्जांच्या रकमेवर बँकेला आयकरातून सूटही मिळते.

कर्जाच्या व्याजावर रिबेट :

बँकेच्या ठराविक कर्जदारांना व्याजदरात १% रिबेटचा फायदा देण्याऐवजी गुणवत्ताप्रधान कर्ज आकर्षित करण्यासाठी बँकेने तुलनात्मकदृष्ट्या सर्व प्रकारच्या कर्जव्याजदरामध्ये घट केली आहे. म्हणून बँकेने आर्थिक वर्ष २०१५-१६ पासून १% रिबेट देण्याची पध्दत खंडित केली आहे.

गुंतवणूक :

३१ मार्च, २०१५ रोजी बँकेची गुंतवणूक रु १९६९.६९ कोटी इतकी झालेली असून त्यापैकी रु १०५७.९० कोटी सरकारी व अन्य मान्यताप्राप्त रोख्यांमध्ये गुंतविलेले आहेत. वर्षअखेर बँकेची सरकारी रोख्यांची एकूण गुंतवणूक निव्वळ मागणी व देयतेच्या (NDTL) २५.९१% असून ती रिझर्व्ह बँकेच्या निर्देशित मर्यादेपेक्षा अधिक व समाधानकारक आहे. बाजारातील जोखीम शक्यतो जेवढी कमी करता येईल त्या उद्देशाने बँकेचा गुंतवणूक पोर्टफोलिओ योग्य रीतीने राखण्यावर भर दिला जातो. बँकेला अहवाल वर्षात एकूण गुंतवणुकीपासून रु १५५.६८ कोटींचे व्याज उत्पन्न मिळाले आहे. गुंतवणुकीवरील परतावा ९.०६% इतका आहे. रिझर्व्ह बँकेने ठरवून दिलेल्या मर्यादित बँकेने आर्थिक वर्ष २०१४-१५ मध्ये रोख राखीव प्रमाण व वैधानिक तरलता प्रमाण राखले आहे. बँकेने नॉन-एसएलआर गुंतवणूक देखील रिझर्व्ह बँकेने ठरवून दिलेल्या मर्यादेमध्ये केलेली आहे. बँकेच्या गुंतवणूक धोरणाचा दरवर्षी रिझर्व्ह बँकेच्या मार्गदर्शक तत्त्वानुसार आढावा घेतला जातो.

बँकेच्या इतिहासात प्रथमतःच रु ७.७० कोटीचा उच्चतम ट्रेडिंग प्रॉफीट कमावण्यात बँकेला यश आले असून सदर वाढ गतवर्षाच्या रु २.२३ कोटीच्या तुलनेत ३४५% इतकी आहे. रोखे बाजारातील परिस्थिती अहवाल वर्षात जरी सकारात्मक होती तरी गुंतवणुकीमधील ट्रेडिंग प्रॉफीट प्रशंसनीय असून बँकेच्या गुंतवणूक विभागामधील कार्यक्षमता व परिणामकता दर्शवितो. विविध गुंतवणूक पर्यायांचा कुशलतेने वापर, क्रियाशील गुंतवणूक व्यवस्थापन व सक्षम मालमत्ता देणी व्यवस्थापन यामुळे बँकेच्या गुंतवणूक पोर्टफोलिओचे योग्य मिश्रण करून ट्रेडिंग प्रॉफीट वाढविण्यात बँकेला यश आले आहे.

पुंजी पर्याप्तता :

बँकेची पुंजी पर्याप्तता चांगल्या दर्जाची असल्यामुळे नफा मिळवून देणाऱ्या कर्जांचे संतुलन बँक चांगल्या प्रकारे करू शकते. रिझर्व्ह बँकेने ठरवून दिलेल्या निकषांनुसार किमान ९% पुंजी पर्याप्तता असणे आवश्यक आहे.

दि ३१ मार्च २०१५ अखेर आपल्या बँकेची पुंजी पर्याप्तता २१.७१% इतकी आहे. बँकेची कर्जे व गुंतवणूक ह्या दोन्हीमध्ये होत असलेल्या वाढीमुळे जोखीमयुक्त मालमत्तेचे प्रमाण वाढूनसुद्धा बँकेची पुंजी पर्याप्तता आर्थिक स्थिती भक्कम असल्याचे दाखविते.

नफा:

तीव्र स्पर्धा व कठीण आर्थिक वातावरणातही बँकेने ३१ मार्च २०१५ अखेरीस रु ७६.५९ कोटींचा निव्वळ नफा कमाविला आहे.

(रु कोटीत)

तपशील	२०१४-१५	२०१३-१४
कर व तरतुदीपूर्वीचा नफा	१२९.५७	१२१.११
कर व तरतुदीनंतरचा नफा	७६.५९	८०.८१

बँकेच्या मालमत्तेवरील परतावा १.६०% असून बँकींग क्षेत्रांत सदर परतावा उत्तम समजला जातो.



निव्वळ नफा वाटणी :

गतवर्षाच्या रु ८०.८१ कोटीच्या तुलनेत अहवाल वर्षात बँकेने रु ७६.५९ कोटी इतक्या निव्वळ नफ्याची नोंद केली आहे. रिझर्व्ह बँकेच्या मार्गदर्शक सूचनांनुसार व महाराष्ट्र सहकारी संस्था अधिनियम १९६० च्या तरतुदीस अनुसरून संचालक मंडळ निव्वळ नफ्याच्या वाटणीची पुढील प्रमाणे शिफारस करीत आहे.

निव्वळ नफा पुढील वाटणीसाठी उपलब्ध रु. ७६,५८,९२,१४५.२५

राखीव निधी व इतर निधी विनियोग	वाटणीसाठी एकूण उपलब्ध नफा	मंजुरीनंतर एकूण राखीव व इतर निधी
वैधानिक राखीव निधी (४०%)	रु ३०,६३,५६,८५८.१०	रु २,६४,४२,५८,२९०.५२
आकस्मिक/आपदाकालीन राखीव निधी (१०%)	रु ७,६५,८९,२१४.५२	रु १३,१४,२१,६४६.००
सभासदांस लाभांश (१५%)	रु १३,१४,२१,६४६.००	--
इमारत निधी	रु १०,९५,६३,९४४.६३	रु ८३,०२,६९,६५५.९७
धर्मादाय निधी	रु १५,००,०००.००	रु १,२६,८६,०३२.००
सभासद हितवर्धक निधी	रु ५६,६०,४८२.००	रु ८८,३२,३३२.००
सेवक हितवर्धक निधी	रु ५,००,०००.००	रु ८,९५,०००.००
मृत्यू सहकार निधी	रु ३,००,०००.००	रु ७,५५,२००.००
लाभांश समकरण निधी	रु ३५,००,०००.००	रु ८,१५,६९,६००.००
स्पेशल डेव्हलपमेंट निधी	रु ५,००,०००.००	रु ४५,००,०००.००
जोखीम व आपदाकाळासाठी राखीव	रु ५०,००,०००.००	रु ५,५०,००,०००.००
गुंतवणूक चढ-उतार राखीव (IFR)	रु १,००,००,०००.००	रु ३९,९८,४१,२१२.००
राखीव निधी	रु २,००,००,०००.००	रु ३१,७७,४४,७३२.००
शिक्षण/प्रशिक्षण निधी	रु ५०,००,०००.००	रु ७३,८१,७९०.००
शताब्दी निधी (Centenary Fund)	रु १,२५,००,०००.००	रु ५,००,००,०००.००
तंत्रज्ञान विकास निधी	रु ३,००,००,०००.००	रु १०,००,००,०००.००
आयकर कायदा १९६१ कलम ३६(१) (viii) अंतर्गत विशेष राखीव	रु ४,७५,००,०००.००	रु २०,१७,२१,०००.००
सभासद व सेवक विश्रामगृह निधी	--	रु २५,००,०००.००
साधारण कर्जासाठी आपदाकालीन तरतुद	--	रु १४,००,००,०००.००
बुडीत व संशयास्पद कर्ज निधी	--	रु ९४,३०,००,०००.००
निवडणूक निधी	--	रु ५०,००,०००.००
	रु ७६,५८,९२,१४५.२५	रु ५,९६,३३,५४,१६९.३३

(वार्षिक सर्वसाधारण सभेच्या मंजूरीस आधीन राहून)



मनुष्यबळ संसाधन :

कोणत्याही संस्थेच्या कार्यक्षम व प्रभावी परिचालनासाठी मनुष्यबळ संसाधन हे मुख्य उत्प्रेरक आहे. बँकेकडे एकसंध वचनबद्ध, समर्पित, स्वयंप्रेरित आणि संवेदनशील अशा ४६९ जणांचे कार्यबल असून जे बँकेच्या ग्राहकांच्या गरजा भागविण्यासाठी व बँकेची उद्दिष्टे व ध्येयपूर्तीसाठी सतत प्रयत्नशील असते.

बँकेच्या निकोप वाढीसाठी व सदर वाढ व विस्तार कायम टिकून राहावा यासाठी मनुष्यबळात वाढ करण्याच्या दृष्टीने अद्ययावत ज्ञान बँकेमध्ये आणण्याचे व आहे ते टिकवून ठेवण्याचे धोरण राबविण्यात बँकेचा सतत पुढाकार असतो.

सेवक प्रशिक्षण :

ग्राहकांशी परिणामकारपणे संवाद साधण्यासाठी प्रशिक्षित कर्मचारी ही बँकेची गुरुकिल्ली आहे, ह्यावर बँकेचा विश्वास आहे. त्यासाठी जलद गतीने बदलणाऱ्या परिस्थितीनुसार आवश्यक गरजा पूर्ण करता याव्यात ह्याकरिता बँकेच्या मानवी संसाधनाचा विकास करून त्यांची क्षमता वाढविण्याची गरज बँकेने स्वयंप्रेरणेने जाणली आहे.

आपली बँक सर्व कर्मचाऱ्यांना आवश्यक त्या ज्ञान व कौशल्यासह सक्षम करण्यासाठी विविध बाबतीत पुढाकार घेत असून त्यामध्ये बँकेअंतर्गत व बँकेबाहेरील प्रशिक्षण, ई-लर्निंग, दर्जात्मक परिचालन पद्धतीचा विकास इत्यादी बाबींचा समावेश असतो.

बँकेच्या प्रशिक्षण केंद्रात बँक सर्व स्तरावरील कर्मचाऱ्यांसाठी विविध प्रशिक्षण सत्रांचे आयोजन करीत असते. बँक विविध आर्थिक व बँकिंग क्षेत्रातील नामांकित संस्था व संघटनांनी आयोजित केलेल्या वेगवेगळ्या प्रशिक्षण कार्यक्रम, कार्यशाळा व शिबिरांसाठी कर्मचाऱ्यांना पाठवित असते.

बदलल्या बँकींग रचनेत कर्मचाऱ्यांना सर्व बाबतीत सुसज्ज करण्यासाठी तसेच त्यांना विविध ज्ञानाच्या बाबतीत प्रगल्भता यावी म्हणून बँक पुढील प्रमाणे विविध प्रकारचे प्रशिक्षण NIBM/CAB इत्यादींच्या माध्यमातून देण्याचे सतत प्रयत्न करत असते. बँक कर्मचाऱ्यांना सातत्याने अंतर्गत प्रशिक्षक तसेच बाहेरील अनुभवी प्रशिक्षकांमार्फत गुणात्मक प्रशिक्षण देण्याचे काम करते. अहवाल वर्षात बँकेने पत व्यवस्थापन, विपणन, व्यवहार कौशल्य, क्लीन नोट पॉलिसी, आपला ग्राहक ओळखा (KYC) इ. विषयांवर आयोजित केलेल्या प्रशिक्षण कार्यक्रमां दरम्यान एकूण ४३२ कर्मचाऱ्यांना प्रशिक्षण देऊन प्रशिक्षित केलेले आहे.

औद्योगिक संबंध :

बँकेचे कर्मचारी युनियन व अधिकाऱ्यांच्या असोसिएशन बरोबर स्नेहभावनेचे औद्योगिक संबंध आहेत. बँकेच्या प्रगती व समृद्धीत बँकेच्या सर्व सेवाकांच्या सहभागाचा उल्लेख संचालक-मंडळ आवर्जून करीत आहे.

ग्राहक सेवा :

खातेदारांचे व बँकेचे नाते सुरुवातीपासून अतूट आहे. खातेदारांच्या अपेक्षा व्यावसायिक पद्धतीने पूर्ण करताना बँकींग क्षेत्रातील अत्याधुनिक सेवासुविधा पुरविण्याकडे व त्यांच्या व्यवसायात एक सक्षम भागीदार म्हणून काम करण्यावर बँक सतत भर देत आहे.

पॅन कार्ड सुविधा :

बँक युटीआय टेक्नॉलॉजी सर्व्हिसेस प्रा.लि. ह्या कंपनीच्या माध्यमातून ग्राहकांना पॅन कार्ड उपलब्ध करून देण्याची सुविधा देत असून अंदाजे ४००० ग्राहकांनी सदर सुविधेचा लाभ घेतला आहे.

रिझर्व्ह बँकेकडून तपासणी :

बँकींग कायदा १९४९ (सहकारी बँकांना लागू असलेला) च्या कलम ३५ नुसार बँकेच्या कामकाजाचे दि. १.४.२०१३ ते ३१.३.२०१४ या कालावधीचे ३० वी वैधानिक तपासणी रिझर्व्ह बँकेच्या तपासणी अधिकाऱ्यांनी पूर्ण केली आहे.



तपासणी अधिकाऱ्यांनी तपासणी काळात बँकेच्या कामकाजात सुधारणा करण्याच्या दृष्टिकोनातून विविध मौलिक सूचना केल्याबद्दल बँक तपासणी अधिकाऱ्यांचे आभार व्यक्त करते. रिझर्व्ह बँकेच्या तपासणी अधिकाऱ्यांनी बँकेच्या एकंदरीत कामकाजाबाबत समाधान व्यक्त केले आहे.

वैधानिक लेखापरीक्षण :

मे. ए.पी.संझगिरी अँड कंपनी, चार्टर्ड अकौंटंट्स ह्यांची वैधानिक लेखापरीक्षक म्हणून केलेल्या नेमणुकीनुसार त्यांनी बँकेचे वैधानिक लेखापरीक्षण पूर्ण केले असून बँकेस “अ” लेखापरीक्षण वर्ग प्रदान केला आहे. त्यांचा वैधानिक लेखापरीक्षण अहवाल पुढे दिला आहे. सन २०१५-१६ या आर्थिक वर्षाकरिता संचालक मंडळ मे. ए.पी.संझगिरी अँड कंपनी यांची वैधानिक लेखापरीक्षक म्हणून नेमणूक करण्याची शिफारस करित आहे. त्यांच्या नियुक्ती बाबतचा विषय सभेच्या सूचनेमध्ये क्रमांक ९ वर आहे.

सतत व समावर्ती लेखापरीक्षण :

बँकेच्या मोठ्या प्रमाणात व्यवसाय असलेल्या ३१ शाखांचे सतत व समावर्ती लेखापरीक्षण करून घेतले जात आहे. लेखापरीक्षण अहवालात एकवाक्यता व सुत्रबद्धता आणण्यासाठी व लेखापरीक्षण प्रक्रिया प्रमाणबद्ध करण्यासाठी ऑनलाईन लेखापरीक्षण अहवाल पद्धत शाखापातळीवर कार्यरत आहे.

माहिती व तंत्रज्ञान लेखापरीक्षण :

मे. हरीभक्ती अँड कंपनी, एलएलपी ह्यांनी बँकेचे सदर लेखापरीक्षण पूर्ण केलेले आहे. लेखापरीक्षकांनी केलेल्या मौलिक सुचनांची अंमलबजावणी केली जात आहे.

अंतर्गत तपासणी :

वैधानिक लेखापरीक्षण, सतत व समावर्ती लेखापरीक्षणाबरोबरच बँकेच्या कामकाजाची तपासणी बँकेतील अंतर्गत तपासणी विभागामार्फत देखील होत असते. बँकेकडे उपमहाव्यवस्थापकांच्या नेतृत्वाखाली अनुभवी व योग्य अधिकाऱ्यांसह समर्पित अंतर्गत तपासणी विभाग कार्यरत आहे.

संचालक-मंडळाची लेखापरीक्षण उपसमिती अंतर्गत तपासणी / लेखापरीक्षण यंत्रणा ह्यांना वेळोवेळी मार्गदर्शन करित असते व बँकेतील एकंदरीत लेखापरीक्षण कामावर देखरेख ठेवून वैधानिक, सतत व समावर्ती लेखापरीक्षण, अंतर्गत तपासणी इत्यादीचा पाठपुरवा सातत्याने करित असते.

शाखा विस्तार :

बँकेच्या व्यवसायाची सतत वाढ व्हावी म्हणून बँक सातत्याने शाखाविस्तार करत आहे. आर्थिक वर्षाच्या सुरुवातीस बँकेच्या एकूण ३७ शाखा होत्या. बँकेने आर्थिक वर्ष २०१४-१५ मध्ये डहाणू, पालघर, सफाळे व नवघर (पूर्व) येथे ४ शाखा सुरू केल्या असून आता बँकेच्या एकूण ४१ शाखा व १ विस्तार कक्ष असे जाळे तयार झाले आहे.

बँकेने भाबोळा, नालासोपारा लिंक रोड, भाईंदर (पूर्व), कामण, अंबाडी रोड व नालासोपारा (प.) येथे शाखा उघडण्यासाठी मालकी/ भाडेतत्त्वावर घेतलेल्या जागांमध्ये अंतर्गत सजावटीचे काम सुरू केले आहे व सदरच्या शाखा आर्थिक वर्ष २०१५-१६ मध्ये कार्यरत होतील.

विमा व्यवसाय :

बजाज अलायन्झ ह्या जनरल इन्श्युरन्स कंपनी तर्फे बँक सर्वसाधारण विमा सेवा ग्राहकांना पुरवित आहे. या व्यावसायातून अहवाल वर्षात बँकेला रूपये ६०.४३ लाख कमिशन मिळालेले आहे. बँकेचे पॅराबँकींग व्यवसायापासून उत्पन्न वाढविण्यासाठी सभासद व ग्राहकांनी अशा सुविधांचा फायदा घेऊन बँकेला सहकार्य करावे. बँक लाईफ इन्श्युरन्ससाठी गेखील कॉर्पोरेट एजेन्सी मिळविण्याच्या प्रयत्नात असून सदर प्रक्रिया अंतिम टप्प्यात आहे.



ई-टॅक्स पेमेंट सुविधा :

बँकेने आपल्या खातेदारांसाठी इलेक्ट्रॉनिक टॅक्स पेमेंट सुविधा उपलब्ध करून दिली आहे. बँकेचे ग्राहक ह्या सुविधेअंतर्गत आपल्या बँकेमार्फत त्यांचे टीडीएस, आयकर, सेल्स टॅक्स, व्हॅट, सर्व्हिस टॅक्स, एक्साइज ड्यूटी, प्रॉव्हिडंट फंड इ. भरू शकतात. अहवाल वर्ष २०१४-१५ मध्ये बँकेने एकूण रु १६९ कोटींचे १२२४९ व्यवहार सदर सुविधेद्वारे केले आहेत.

आधुनिक तंत्रज्ञान :

बँकेचा माहिती व तंत्रज्ञान विभाग ग्राहकांना विविध आधुनिक सेवा देण्याकरिता बँकेतील तंत्रज्ञान अद्ययावत ठेवण्यासाठी नेहमी प्रयत्नांची पराकाष्ठा करित असतो. बँकेच्या पायाभूत सुविधांमध्ये अनेक बाबींची सुधारणा गरजेची असल्यामुळे महापे येथील मे. सिफी लि., यांच्या टायर-३ दर्जाच्या डेटा सेंटर मध्ये बँकेचे डेटा सेंटर बँक स्थलांतरीत करित आहे. आजच्या स्पर्धात्मक युगात तंत्रज्ञान ही काळाची गरज आहे म्हणून बँकेने रुपे डेबीट कार्ड, मोबाईल बँकींग, ई-लॉबी ज्यामध्ये एटीएम व्यतिरीक्त चेक भरणे, पासबुक छपाई करून घेणे या सुविधांचा समावेश आहे तसेच सिबील, एसएमएस बँकींग सारखे काही महत्वाचे प्रकल्प बँकेने ग्राहकांच्या सुविधेसाठी सुरू केले आहेत. बँक आधारबेस ई-केवायसी सुविधा देणेबाबत प्रयत्नशील आहे.

आर.टी.जी.एस्. / एन.ई.एफ्.टी.

आर.टी.जी.एस्. / एन.ई.एफ्.टी. इलेक्ट्रॉनिक प्रणाली अंतर्गत होणाऱ्या व्यवहारात दिवसेंदिवस वाढच होत आहे. ह्या दोन्ही इलेक्ट्रॉनिक प्रणाली अंतर्गत अहवाल वर्षी आपल्या बँकेने रु. ४६,००३.६७ कोटीचे व्यवहार केले आहेत.

एसएमएस बँकींग

आपली बँक एसएमएस बँकींग सेवा ग्राहकांना निःशुल्क देते. अधिकाधिक ग्राहकांनी या सुविधेचा लाभ घ्यावा यासाठी आपले प्रयत्न चालू आहेत. अहवाल वर्षअखेर एकूण १,५०,००० ग्राहक एसएमएस सेवेचा लाभ घेत आहेत.

मोबाईल बँकींग

आपल्या बँकेने आर्थिक वर्ष २०१२-१३ मध्ये बीसीसीबी मोबाईल बँकींग हि सुविधा ग्राहकांसाठी उपलब्ध करून दिली आहे. या सुविधे अंतर्गत खात्यातील शिल्लक रक्कम तपासणी, खात्यातील अखेरचे तीन व्यवहार तपासणे, धनादेश पुस्तिका मागवणे, रक्कम एका खात्यातून दुसऱ्या खात्यात हस्तांतरित करणे, एटीएम / डेबीट कार्ड Hot Marking करणे, मोबाईल / डीटीएच रिचार्ज करणे इत्यादी सेवा ग्राहकांना उपलब्ध करून देण्यात आली आहे.

आधार आधारित सरकारी अनुदान थेट लाभ हस्तांतर

बँकेने यशस्वीपणे डीबीटी (डायरेक्ट बनेफिट ट्रान्सफर) ची अंमलबजावणी केली असून केंद्र सरकारकडून मिळणारे एलपीजी अनुदान ग्राहकांच्या खात्यावर परस्पर जमा होत आहे. तसेच ज्या ग्राहकांकडे आधार कार्ड नाही अशा ग्राहकांच्या खात्यावरदेखील एलपीजी अनुदान परस्पर जमा करण्याबाबत बँक कार्यक्षम ठरली आहे.

बँक लवकरच नेट बँकींग सुविधेस सुरुवात करित आहे. ज्यामुळे बँक ग्राहकांना त्यांचे सर्व ऑनलाईन व्यवहार करण्यास मदत होणार आहे.

शताब्दी निधी :

लवकरच आपली बँक शताब्दीमहोत्सव साजरा करणार असून शताब्दी वर्षात वेगवेगळे कार्यक्रम, योजनांच्या खर्चाचे नियोजन करण्यासाठी २०१४-१५ मध्ये रु १.२५ कोटी तरतुदीची शिफारस शताब्दी निधीसाठी केली आहे. वरील तरतुदीमुळे सदर निधी एकूण रु ५.०० कोटी इतका होईल.



सामुदायिक सामाजिक जबाबदारी :

बँकेने निव्वळ नप्याचा काही भाग देणगी रुपाने सामाजिक संस्था, विविध धर्मादाय विश्वस्त संस्था ज्या आरोग्य, शिक्षण, कला व संस्कृती यामध्ये काम करतात त्यांना देऊन सामुदायिक सामाजिक जबाबदारीचा अंगीकार केला आहे. बँकेचा समाजाशी संबंधित पर्यावरणीय समस्यांच्या बाबतीतदेखील सक्रियपणे सहभाग असतो. बँकेने आर्थिक वर्षात जम्मू-काश्मीर येथे आलेल्या नैसर्गिक आपत्तीमुळे तेथील देशबांधवांच्या पुनर्वसनासाठी सामाजिक संस्थांनी केलेल्या आवाहनास प्रतिसाद म्हणून कॅरीतास इंडिया ह्या संस्थेस बँकेतर्फे रु ५.०० लाखाचा धनादेश देण्यात आला आहे.

अहवाल वर्षात बँकेच्या ३७८ सभासदांनी वैद्यकीय खर्चाच्या भरपाई योजनेअंतर्गत लाभ घेतला आहे. तसेच बँकेने विविध हॉस्पिटल्सच्या सहाय्याने आयोजित केलेल्या विनामूल्य आरोग्य शिबिरांतर्गत २७०० सभासदांनी लाभ घेतला आहे. ९७ व्या घटना दुरुस्तीस अनुसरून बँकेने स्वीकृत केलेल्या उपविधिनूसार सभासदांसाठी दिनांक ६ मार्च २०१५ रोजी प्रशिक्षण कार्यक्रमाचे आयोजन केले होते.

संचालक मंडळाची पंचवार्षिक निवडणूक

महाराष्ट्र सहकारी संस्था अधिनियम, १९६० नियम, १९६१ मधिल तरतुदीस अनुसरून मा. श्री. बजरंग जाधव, निवडणूक निर्णय अधिकारी तथा उपनिबंधक सहकारी संस्था वसई, यांच्या अधिपत्याखाली बँकेच्या संचालक-मंडळाची सन २०१५-२०२० या कालावधी साठी दि. २१ जून २०१५ रोजी निवडणूक पार पडलेली आहे. संचालक-मंडळाने दि. २२ जुलै २०१५ च्या संचालक मंडळाच्या पहिल्या सभेत श्री. मायकल पी. फुटर्थाडो ह्यांची अध्यक्ष व श्री. ख्रिस्टोफर जे. रॉड्रीक्स ह्यांची उपाध्यक्ष म्हणून निवड केली आहे.

श्रध्दांजली :

अहवाल वर्षात निधन पावलेले बँकेचे माजी उपाध्यक्ष-लॉरेन्स डिसिल्वा, माजी शाखाधिकारी - मिल्टन रॉड्रिगज व डायगो डिसोजा, कर्मचारी संजय निकुंभ व ऑज्बन परेरा, बँकेचे सभासद, ग्राहक व हितचिंतक ह्यांना बँकेतर्फे विनम्र श्रध्दांजली.

ऋणनिर्देश :

भारतीय रिझर्व्ह बँक, मा. सहकार आयुक्त व निबंधक, सहकारी संस्था, महाराष्ट्र राज्य, पुणे मा. जिल्हा उपनिबंधक, सहकारी संस्था, ठाणे व वसई ह्यांच्या वेळोवेळी मिळणाऱ्या मार्गदर्शनाबद्दल संचालक-मंडळ त्यांचे ऋणी आहे.

बँकेचे वैधानिक लेखापरीक्षक, सतत व समावर्ती लेखापरीक्षक, कर व कायदा तज्ज्ञ व सल्लागार ह्यांच्या बहुमूल्य मार्गदर्शनाबद्दल संचालक-मंडळ आभारी आहे.

बँकेला सतत प्रगतिपथावर ठेवण्यास ज्यांचा प्रत्यक्ष व अप्रत्यक्ष हातभार लागला आहे असे सर्व निष्ठावान सभासद, ठेवीदार, कर्जदार, ग्राहक व कार्यतत्पर, कर्तव्यनिष्ठ अधिकारी व कर्मचारी ह्या सगळ्यांच्या योगदानाबद्दल संचालक-मंडळातर्फे मनःपूर्वक आभार.

आपणा सर्वांच्या सहकार्याने यशाची उत्तुंग झेप घेण्यासाठी अविश्रांत मेहनत करून व्यवसायपूर्तीचे लक्ष्य आम्ही साध्य करू; याची मी आपणास खात्री देतो.

पापडी, वसई

संचालक-मंडळाच्या वतीने

दिनांक - २७ जुलै, २०१५

अध्यक्ष



DIRECTORS' REPORT

Dear Members,

The Board of Directors is pleased to present 97th Annual Report of Bassein Catholic Co-op. Bank Ltd. on its business and operations along with the Audited Statements of accounts for the year ended March 31, 2015.

GLOBAL ECONOMIC SCENARIO :

According to the International Monetary Fund, the recent drop in crude oil prices is the driving force and will provide a net boost and improvement in global economic prospects : a 30% decline in crude oil prices translates into a 0.80% improvement in GDP growth for most advanced economies and probably 0.60% for the US economy. However, it poses serious risks for major energy producing nations. For instance, the drop in crude oil prices is a significant threat to Russia as oil & gas fetch 68% of its export revenues and constitute 50% of its federal budget. Meanwhile, the global economic recovery is softening, with only the US still showing some robustness. Because of a weak external environment, most economies are relying on domestic private consumption demand to support economic growth. However, this level is also not adequately strong. Recent currency devaluation by China is seen as efforts to support chinese exporters and over all booster for production, services, employment in China. However, it has also impacted negatively upon many countries. In its Global Wage Report 2014-15, the International Labour Organization has said that globally, real wage growth for instance, wages grew by about 3% on an average per month. Wage growth slowed to 2% last year. Moreover, if we exclude China's 9% growth in wages, overall global wage growth nearly halves to 1.1%. At a time when inflation levels globally are subdued, the low levels of real wage growth become all the more worrisome. It therefore, implies that an improvement in purchasing power of households continues to remain anemic.

INDIAN ECONOMY :

The long-term growth prospective of the Indian economy is moderately positive due to its young population, corresponding low dependency ratio, healthy savings and investment rates and increasing integration into the global economy. The Indian economy has the potential to become the world's 3rd largest economy by next decade and one of the largest economies by mid-century. And the outlook for short-term growth prospective is also good as according to IMF, the Indian economy is the "bright spot" in the global landscape. India also topped World Bank's growth outlook for the year 2015-16 for the first time with economy growing 7.3% in 2014-15 & expected to grow at 7.5% in 2015-16.

In January 2015, the government revised base year from 2004-05 to 2011-12. Also changes were made in Gross Domestic Product (GDP) reporting GDP which being reported at factor cost will henceforth be presented on Gross Value Added (GVA) at basic prices for industry wise estimates while GDP at market prices will henceforth be referred to a 'GDP'. The Indian economy grew at 7.3% in 2014-15 due to improvement in the performance of both services as well as and will as manufacturing sector.



The Indian economy 2014-15 has emerged on one of the largest economy with a promissory economic outlook on the back of controlled inflation, rise in domestic demand, increase in investment, decline in oil prices and reforms among others.

PERFORMANCE HIGHLIGHTS OF 2014-15 :

The highlights of financial performance of your Bank for the financial year ended 31st March, 2015 are :

(₹ in crore)

Particulars	31.03.2015	31.03.2014
Paidup Share Capital	90.47	86.24
Reserves	536.41	457.71
Business Mix	6773.16	5821.28
Deposits	4169.86	3484.38
Advances	2603.30	2336.90
Gross Income	476.52	405.06
Gross Profit	129.57	121.11
Net Profit	76.59	80.81
Gross NPAs	3.51 %	3.50 %
Net NPAs	0 %	0 %
CRAR	21.71 %	21.21 %

- ★ Total business of the Bank increased from ₹ 5821.28 core to ₹ 6773.16 crore reflecting a growth of 16.35 %
- ★ Deposits grew from ₹ 3484.38 crore to ₹ 4169.86 crore with a rise of 19.67% while advances increased from ₹ 2336.90 crore to ₹ 2603.30 crore an increase of 11.40%
- ★ Gross Profit had increased from ₹ 121.11 crore to ₹ 129.57 crore with a growth of 6.99%
- ★ Net Profit marginally reduced to ₹ 76.59 crore from ₹ 80.81 crore due to provisions.
- ★ The Bank has opened 4 new branches with 6 On-site ATMs during the year, making total 41 branches 1 Extn. counter with 33 ATMs (including 2 offsite ATMs.)
- ★ The business per employee grew from ₹ 12.13 crore to ₹ 14.44 crore and the net profit per employee is ₹ 16.33 lac as compared to ₹ 16.84 lac of previous year.

SHARE CAPITAL :

The Paid-up share capital of your Bank as on March 31, 2014 was ₹ 86.24 crore which has increased by ₹ 4.23 crore to ₹ 90.47 crore as on March 31, 2015 subscribed by 87996 members.

DIVIDEND:

The Board of Directors is pleased to propose a dividend of 15% for the year ended on 31st March 2015. Dividend is payable on Prorata Basis. Board appreciates the member's participation in its growth



and development. While proposing the dividend of 15% - which is the maximum permissible by regulators, the Board has kept in mind the need to balance multiple objectives of not only rewarding shareholders but also to plough back profit to the business to maintain healthy CRAR. Board seeks co-operation from members in its endeavour to strengthen capital base to power future growth.

AWARDS :

Bank's continuous meritorious performance in various fields was well-recognised during the year.

- 1) The Maharashtra State Co-operative Banks Association Ltd., awarded the Bank "Late Padmabhushan Vasant Dada Patil, Best Urban Co-op. Bank" amongst all scheduled / multi state co-operative banks in Maharashtra.
- 2) Avis Publication has awarded the Bank "BANCO PURASKAR 2014" – 1st prize for the best performance for the financial year 2013-2014 in the category of Banks having deposits of ₹ 3000 to ₹ 5000 crore.

DEPOSITS:

During the financial year, total deposits of the bank increased by ₹ 685.48 crores registering growth of 19.67%. We are thankful to the shareholders and the depositors for the repose in the bank.

As mentioned earlier, the RBI's Monetary Policy was focused towards controlling inflationary pressure and resulted in interest rate remaining on higher side. On this background, the customers have preferred to invest in term deposits rather than in CASA deposits. This has resulted in slight fall in the composition of CASA deposits in total deposits. However, during the financial year the Bank has continued its focus on marketing CASA products along with launch of new products and services.

The composition of Deposits is as under :-

(₹ in crore)

Type of Deposits	2014-15	%	2013-14	%
Current Deposits	211.88	5.08	156.73	4.50
Savings Deposits	898.56	21.55	864.29	24.80
Term Deposits	3059.42	73.37	2463.36	70.70
Total Deposits	4169.86	100.00	3484.38	100.00

Your Bank has been able to maintain CASA of 26.63% despite high interest rate regime.

DEPOSIT INSURANCE :

The Deposits of customers continue to be insured in terms of Deposit Insurance & Credit Guarantee Corporation Act, 1961 and enjoy the insurance protection at par with any other Bank in India. Bank is regular & prompt in paying insurance premium to DICGC.

TDS ON INTEREST DEPOSITS :

All the members are requested to note the change under the provisions of section 194 of Income Tax Act, 1961 wherein with effect from 1st June, 2015, if the interest amount for the financial year exceeds ₹ 10,000/- on Term Deposits and Recurring Deposits of Individual Account holder, held in all the branches of a bank, such interest is subject to TDS unless the depositor submits 15G / 15H forms, if applicable irrespective of whether the depositor is a member or otherwise.



ADVANCES:

Advances portfolio increased to ₹ 2603.30 crore during the financial year 2014-15, depicting a net increase of ₹ 266.40 crore (11.40%) from ₹ 2336.90 crore as on March 31, 2014. The Credit-Deposit ratio stood at 62.43% which was 67.07% at the beginning of the year.

Your Bank has experienced slow growth in the credit portfolio during the financial year 2014-15. The slowdown in the economy has affected credit growth and also aggressive stance for qualitative credit deployment strategy.

Priority is given by your bank for providing financial assistance to MSME sector as the said sector is currently the backbone for enhancing the country's economy. Bank has also tied up with SIDBI, for availing subsidy under CLCSS [Credit Linked Capital Subsidy Scheme], which is beneficial to all SSI registered units only, wherein subsidy from Govt @15% on total cost of new machinery purchased, maximum to the tune of ₹ 15 lakh can be obtained. During the last financial year we have received total of ₹ 180.09 lakh against 30 claims submitted by us.

Retail advances continues to be one of the thrust areas and holds a lot of potential for growth. During the year the Bank has promoted retail advances products namely Home Loan, Vehicle Loan, Education Loan & also introduced new schemes viz. BPLN, BDLN & LRD for targeting retail advances as well as industrial / business advances.

Educational loans are provided by the bank, to students belonging to all economic strata pursuing higher education in India as well as abroad. Interest subsidy for pursuing higher education in India is obtained from Government of India under CSIS Scheme for loans upto ₹ 10 lakh availed by students belonging to Economically Weaker Section. During the last financial year around 200 students have received the interest subsidy of ₹ 20.29 lakh.

The composition of advances is as under :

(₹ in crore)

Type of Advances	2014-15	%	2013-14	%
Term Loans	1889.61	72.59	1721.20	73.65
Cash Credit	561.27	21.56	494.42	21.16
Overdraft	152.42	5.85	121.28	5.19
Total Advances	2603.30	100.00	2336.90	100.00

NON-PERFORMING ASSETS (NPA):

There was an overall sluggishness observed throughout various industries affecting the business of the Borrowers during F.Y. 2014-15, on this backdrop, the occasions of default marginally rose during current F.Y. 2014-15. The banks has so far not sold of any of its assets to ARC's, (Asset Restructuring Company).



(₹ in crore)

Particulars	2014-15	%	2013-14	%
Gross NPAs	91.45	3.51	81.77	3.50
Net NPAs	0.00	0.00	0.00	0.00
Total Advances	2603.30		2336.90	

In the F.Y. 2014-15, Bank has provided to the extent of 100% for NPAs out of the profit. This has enabled the Bank to maintain net NPAs at zero.

OVERDUES RECOVERY AND WRITE OFF:

As on 31.03.2015 the percentage of overdues was 4.83% which was slightly reduced as compared to 5.08% for F.Y. 2013-14. The Bank follows up continuously for recovery of overdues.

During the current financial year the banking industry witnessed an upward trend in stressed assets and resultant deterioration in the quality of Bank's Assets in comparison with that in previous years. This was due to tight liquidity condition prevalent in the economy, which has put tremendous pressure on cash flows of the borrowers resulting in delay / default in servicing the loans consequently stressed assets of your Bank has increased to some extent.

The position of Awards received u/s.101 of MCS Act, 1960-

(₹ in crore)

Particulars	No. of Cases	Overdue Amount
As at the end of 31.03.14	414	10.17
Additions during 2014-15	50	2.16
Total	464	12.33
Of the above, those recovered during the year	149	1.75
Balance as at 31st March, 2015	315	10.58

The Bank has initiated required recovery measures in all stressed accounts by taking legal recourse and also taken appropriate recovery measures under Securitisation and Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 (SARFAESI) wherever warranted. Due to continuous recovery follow-up, quantum of NPA is expected to be reduced in the Financial Year 2015-16.

During the financial year bank has written off a sum of ₹. 122.28 lacs bad loans which were not recoverable in spite of making all vigorous efforts and using all legal and possible recovery measures. To write off bad loans doesn't mean waiving off debts but bank has full right to recover them as usual and we are making efforts for the same.

This year the Board of Directors has recommended to Write-off the Bad debts as certified by Statutory Auditors subject to approval of General Body. The amount off write-off will be out of Bad Debt reserves and will not have any impact on profit. The bank continues to exercise its right of recovery in these accounts.



REBATE TO BORROWERS :

Instead of giving 1% rebate in interest rate on advances to few borrowers, Bank has comparatively reduced interest rates on all types of advances in order to attract quality advances. Hence, the Bank has discontinued practice of giving rebate of 1 % in the interest rate from the F.Y. 2015-16.

TREASURY :

Your Bank has an investment portfolio of ₹ 1969.69 crore as on 31st March, 2015, out of which an amount of ₹ 1057.90 crore has been invested in Government and other approved securities. The Bank's total investments in Government and other approved securities as on 31st March, 2015 worked out to 25.91% of its Net Demand and Time Liabilities (NDTL), which is well above the limit stipulated by the RBI. The Treasury Portfolio has been appropriately managed with the objective of minimizing the market risk as far as possible. Bank has earned interest income of ₹ 155.68 crore from total investment portfolio. Return on investment during the year rose by 50 basis points to 9.06%. Your Bank has maintained adequate CRR and SLR as stipulated by RBI during F.Y. 2014-15. Your Bank has also maintained non SLR investment within the prescribed limit set by RBI. The bank has in place Investment Policy which is reviewed in accordance with guidelines issued by RBI.

The Bank's Treasury was able to generate the highest ever Profit in the history of the Bank, registering a profit of ₹ 7.70 crore in the Financial Year 2014-15 with growth of 345 % as compared to ₹ 2.23 crore for previous financial year. Even with relatively conducive conditions in the market, Treasury profit is highly commendable and demonstrates the efficiency and effectiveness of the Bank and its Treasury. Proficient use of various instruments, active portfolio management and efficient Asset Liability Management has enabled the Bank to churn the investment portfolio and maximize the trading profit.

CAPITAL ADEQUACY :

A bank with high capital adequacy is considered better to leverage on expanding its income earning assets. Your Bank continues to maintain a healthy Capital to Risk Assets Ratio (CRAR), well above the minimum CRAR requirement of 9% as stipulated by the Reserve Bank of India. In spite of increased risk weighted assets, your Bank's CRAR as on 31st March 2015 is at 21.71%, which reflects Bank's sound financial position.

PROFITABILITY:

Despite the pressures of keen competition and non conducive economic condition your Bank has earned a net profit of ₹ 76.59 crore during 2014-15.

(₹ in crore)		
Particulars	2014-15	2013-14
Profit before Tax & Provisions	129.57	121.11
Profit after Tax & Provisions	76.59	80.81

Your Bank's Return on Assets (ROA) is 1.60% which is considered to be one of the best in banking industry.



APPROPRIATION OF NET PROFIT :

Your Bank during the year under review has registered a net profit of ₹ 76.59 crore for the year ended 31st March 2015 as compared to ₹ 80.81 crore for previous financial year.

In accordance with Reserve Bank of India guidelines and the provisions of Maharashtra Co-operative Societies Act, 1960 following appropriation of the Net Profit is recommended to the General Body for approval.

A sum of ₹. 76,58,92,145.25 is available for appropriation.

Reserve Fund & Other Reserves	Amount of Appropriation	Consolidated Amount after Appropriation (After approval)
Statutory Reserve Fund (40%)	₹ 30,63,56,858.10	₹ 2,64,42,58,290.52
Contingency Reserve Fund (10%)	₹ 7,65,89,214.52	₹ 15,73,99,924.84
Dividend to Share holder (15%)	₹ 13,14,21,646.00	--
Building Fund	₹ 10,95,63,944.63	₹ 83,02,69,655.97
Charity Fund	₹ 15,00,000.00	₹ 1,26,86,032.00
Members Welfare Fund	₹ 56,60,482.00	₹ 88,32,332.00
Staff Welfare Fund	₹ 5,00,000.00	₹ 8,95,000.00
Death Benefit Fund	₹ 3,00,000.00	₹ 7,55,200.00
Dividend Equalization Fund	₹ 35,00,000.00	₹ 8,15,69,000.00
Special Development Fund	₹ 5,00,000.00	₹ 45,00,000.00
Reserve against Risk & Contingencies	₹ 50,00,000.00	₹ 5,50,00,000.00
Investment Fluctuation Reserve	₹ 1,00,00,000.00	₹ 39,98,41,212.00
General Reserve	₹ 2,00,00,000.00	₹ 31,77,44,732.00
Education/Training Fund	₹ 50,00,000.00	₹ 73,81,790.00
Centenary Fund	₹ 1,25,00,000.00	₹ 5,00,00,000.00
Information Technology Development Fund	₹ 3,00,00,000.00	₹ 10,00,00,000.00
Special Reserve under Income tax Act 36(1)(viii)	₹ 4,75,00,000.00	₹ 24,92,21,000.00
Holiday Home for Members & Staff		₹ 25,00,000.00
Cont. Provision Against Standard Assets	--	₹ 14,00,00,000.00
Bad & Doubtful Debt Reserve		₹ 94,30,00,000.00
Election Fund		₹ 50,00,000.00
	₹ 76,58,92,145.25	₹ 5,96,33,54,169.33

(subject to approval from General Body)



HUMAN RESOURCES :

Human Resource is the major catalyst for effective and efficient operation of any organization. The Bank has a team of committed, dedicated, self-motivated and empathetic workforce of 469, who strive to meet the customers' requirements and also achieving the goals and objectives of the Bank. The bank has continued its initiatives of major talent acquisition & retention policies to augment the manpower in line with the bank's healthy & sustained growth and expansion.

STAFF TRAINING :

Your Bank has always believed that trained employees are the key to effective delivery. We recognize the need to proactively develop our resource and competence base to meet the requirements of a rapidly-changing business environment.

Your Bank has taken various initiatives to empower its employees with required knowledge and skills. These initiatives include in-house and external training, e-learning, development of standard operating systems etc.

Bank organizes various training sessions for staff members at all levels at Bank's Training Centre. They are also deputed on various training programmes, workshops & seminars conducted by renowned organizations and institutions in banking & financial sector.

In order to better equip our employees to the changing banking scenario, continuous efforts are being made to ensure that employees are exposed to different styles of learning by imparting to them different types of trainings. The Bank has continuously worked towards imparting qualitative trainings both through in house faculty and external experienced trainers.

During the year 432 staff were trained in the training programmes conducted and organised by bank on different types of subjects such as Credit Management, Marketing, Soft-Skills, Clean note policy, KYC etc.

INDUSTRIAL RELATIONS :

The Bank has cordial and healthy relations with the representatives of both Employees Union as well as Officers Association. The Board of Directors place on record their sincere appreciation for the dedicated efforts and proactive approach of all employees.

CUSTOMER SERVICE :

With our customers, we share a long and enduring relationship that is built over the years on trust and an abiding hope that the Bank will always partner for the fulfillment of their dreams in a professional manner. We are committed for bringing to our esteemed customers, the best of banking services, products and a tradition of excellence.



PAN SERVICES :

The Bank provides PAN issuance service through UTI Technology services and approximately 4000 Customers have opted for this services.

RBI INSPECTION :

The Officials of RBI had carried out XXXth Statutory Inspection of your Bank covering the period up to 31st March 2014 u/s 35 of the Banking Regulation Act, 1949 (as applicable to Co-operative Societies). Inspecting officials of the RBI appreciated the overall working of the Bank.

The Inspectors have made various suggestions during the course of the inspection for improvement of Bank's working. We are grateful to the inspectors for the valuable suggestions made by them.

STATUTORY AUDIT :

M/s. A.P.Sanzgiri and Company have completed Statutory Audit of the Bank and have given 'A' Audit Classification. Their Audit Report is appended. The Board of Directors recommends M/s. A. P. Sanzgiri and Company as Statutory Auditor for the Financial Year 2015-16. The resolution for their appointment will be moved under Agenda item no. 9 of the Notice.

CONCURRENT AUDIT :

31 branches of the Bank having large volume of business turnover are put under Concurrent Audit. To bring about uniformity in reporting and also to standardize the audit process, Online Audit reporting in respect of Concurrent Audit is implemented in all Branches across the Bank.

INFORMATION SYSTEMS AUDIT :

M/s. Haribhakti & Co. LLP., have conducted Information Systems Audits of bank. Valuable suggestion of the auditors are being implemented.

INTERNAL INSPECTION :

Besides, the Statutory Audit and Concurrent Audit, the Internal inspection of the Bank is also continued to be carried out by the Bank's in-house Internal Inspection Department with a team of qualified and experienced officials headed by DGM.

The Audit Committee of the Board gives directions, oversees the total audit function of the Bank and follows up on the Statutory/Concurrent Audit/Internal Inspection of the Bank.

BRANCH EXPANSION:

The Bank is continuously expanding its operations by opening new branches. Beginning the year with a network of 37 branches. During the F.Y. 2014-15, Bank has opened 4 branches at Dahanu, Palghar, Saphale, Navghar(E). The Network of the Bank has reached to total 41 branches and 1 Extn. Counter.

The process of opening 6 branches at Bhabola, Nallasopara Link Rd., Bhayander(E), Kaman, Ambadi Road, and Nallasopara(W) is under progress and they will be functional during F.Y. 2015-16.



INSURANCE BUSINESS:

The Bank is having the Tie-up with Bajaj Allianz General Insurance Company Ltd. for non Life Insurance Business. Under bancaassurance, Bank has mobilized good amount of business and has earned income by way of commission of ₹ 60.43 lacs during the period under report. Customers and members are requested to take advantage of such para banking facilities of the bank. The bank is also in process of finalizing corporate agency for Life Insurance Business.

E-TAX PAYMENT :

Your Bank has facilitated Electronic Tax Payment service. Customers can use this service to pay TDS, Income tax, Sales tax, VAT, Service tax, Excise duty and Provident Fund. In 2014-15 the Bank has made 12,249 transactions worth ₹169 crore through this service.

TECHNOLOGICAL ADVANCEMENTS :

The I.T. Department has continuously strived to put in place the technology platform to deliver state of the art products to the customers. As the Bank's infrastructure is in need of an upgrade in numerous respects, the Bank is soon shifting data center at TIER III compliant data centre at SIFY Ltd., Mhape.

Today advanced technology has become a necessity rather than privilege to compete in the market. Hence the bank has invested in various products such as RuPay Debit Card, SMS Banking, Mobile Banking, e-Lobby wherein addition to all ATM functions this will also help to deposit Cheques & printing of Passbook. We are also in process of launching Adhar based e-kyc norms.

RTGS / NEFT

The volumes in RTGS / NEFT have increased manifold. Your Banks Volume on RTGS / NEFT platform reached a level of ₹ 46,003.67 crore during FY 2014-15.

SMS BANKING

SMS alerts facility is of utmost importance for receipt of transactional alerts. This facility is offered free of charge to all the customers. We have 1,50,000 customers availing SMS Banking facility as on 31st March, 2015.

MOBILE BANKING

RBI has emphasized the importance of mobile banking and the need to understand that mobile banking helps in reducing transactional costs. Your Bank has launched the Mobile Banking facility under the name BCCB Mobile Banking. Under Mobile Banking, Bank also offers cheque book request, ATM / Debit Card Hot-Marking, Mini Statement, Mobiles/DTH recharges, Fund Transfer within or outside the Bank.



AADHAR BASED DBT (DIRECT BENEFIT TRANSFER)

The Bank has successfully implemented DBT (Direct Benefit Transfer) & customers have been receiving direct credit of LPG subsidies given by the Government of India- directly to their accounts. Bank has also been able to credit LPG subsidies to accounts of customers who do not have Aadhar Number.

Your Bank shall be launching the Net Banking shortly which will help our esteemed customers to manage almost all their banking transactions without visiting the branch.

CENTENARY FUND :

Your Bank will be completing 100 years soon. For this memorable occasion, the Board of Directors has created special Centenary Fund for undertaking celebration, welfare activities etc. We have made additional provision of ₹ 1.25 crs. this year. With this provision the balance in this fund will be ₹ 5.00 crore.

CORPORATE SOCIAL RESPONSIBILITY :

Your Bank acknowledges its social responsibility by donating a part amount of its Net Profit to social organizations, various charitable trusts working in the field of health, education, art and culture. Bank is actively associated with socially relevant environmental issues.

This year, in all 378 members have availed the benefit of the scheme for reimbursement of hospitalization expenses. During the year 2700 members also availed the facility of free medical checkup organized by Bank with the help of various hospitals. As per bye-laws amended after 97th constitutional amendments, bank had arranged training programme for members on 06/03/2015.

ELECTION OF BOARD OF DIRECTOR OF THE BANK

Election for the period 2015-2020 was held on 21st June, 2015 under the powers of Shri. Bajang Jadhav, Returning Officer and Deputy Register of Co-op. Societies, Vasai. In terms of relevant section / rules of MCS Act 1960 and rules framed there under. The Board of Directors elected Shri. Michael P. Furtado as Chairman and Mr. Christopher J. Rodrigues as Vice Chairman of Bank in the meeting of Board of Directors held on 22nd July, 2015.

CONDOLENCE:

We deeply mourn for untimely death of Mr. Lawrence D'silva-Ex-Vice Chairman, Mr. Milton Rodrigues & Mr. Diago D'souza, -Ex-Managers, Mr. Sanjay Nikumbh and Mr. Osban Pereira staff members. We also deeply mourn the death of Bank's members, customers and well wishers who passed away during the year under report.



ACKNOWLEDGEMENT:

The Board records its appreciation for the unstinted co-operation extended by the Officers of the Reserve Bank of India, especially the Urban Banks Department. The Commissioner for Co-operation and Registrar of Co-operative Societies for the State of Maharashtra and its officers and staff at Thane and Vasai for their invaluable guidance and assistance rendered to the Bank from time to time.

The Board of Directors expresses their gratitude to the Members, Depositors, Borrowers and well-wishers for their valued support and for having been the major driving force for us to strive for excellence and not settle for anything but the best.

The Bank has immensely benefited by the contribution made by its Auditors, Legal advisors and correspondents and I am grateful to all of them.

On behalf of the Board of Directors, I would like to place on record my deep sense of appreciation for the hard work and dedicated efforts put in by Bank's employees for the overall growth, development and excellent performance of the Bank in very challenging times.

On behalf of the Board of Directors

Chairman

Place: Papdy, Vasai.

Date : July 27, 2015



INDEPENDENT AUDITOR'S REPORT

To,

The Members of BASSEIN CATHOLIC CO-OPERATIVE BANK LIMITED

Report on Financial Statement as a Statutory Auditor

1. We have audited the accompanying financial statements of BASSEIN CATHOLIC CO-OPERATIVE BANK LIMITED, which comprise the Balance Sheet as at 31st March 2015 and the Profit and Loss account and the Cash Flow statement for the year ended, and a summary of significant accounting policies and other explanatory information incorporated in these financial statements of the Bank along with its 34 Branches audited by us for the period 1st April 2014 to 31st March 2015.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements in accordance with Maharashtra Co-Operative Societies Act 1960 (MCS Act), & Banking Regulation Act, 1949 (as applicable to Co-Operative Society), RBI Guidelines and the accounting standard issued by the Institute of Chartered Accountants of India (ICAI). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the applicable Standards by The Institute of Chartered Accountants of India, under the MCS Act and RBI guidelines. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required by the Banking Regulation Act, 1949 as well as the Maharashtra Co-operative Societies Act 1960, and rules made thereunder, in the manner so required for the Urban Co-Operative Bank and give a true and fair view in conformity with the accounting principles generally accepted in India:



- i) In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March, 2015;
- ii) In the case of the profit and loss account, of the profit for the year ended on that date; and
- iii) In the case of the Cash Flow Statement, of cash flows for the year ended on that date

Report on Other Legal and Regulatory Matters

7. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 read with provisions of the Maharashtra Co-operative Societies Act, 1960 and Maharashtra Co-operative Societies Rules 1961.

8. We report that:

- a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
- b) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank.

9. In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement comply with applicable Accounting Standards.

10. We further report that:

- i) The Balance Sheet and Statement of Profit and Loss Account & Cash Flow Statement dealt with by this report are in agreement with the books of account.
- ii) In our opinion, proper books of account as required by law have been kept by the Bank so far as appears from our examination of those books.
- iii) The reports on the accounts of the branches audited by us have been dealt with in preparing our report in the manner considered necessary by us.
- iv) For the year under audit, the bank has been awarded "A" classification

For and on behalf of
A. P. Sanzgiri & Co.
Chartered Accountants
Firm Regn. No.: 116293W

Place: Vasai
Date: 27/07/2015
Membership Number: 101134

Satish Kumar Gupta
Partner



BALANCE SHEET AS ON

Previous Year 31.03.2014 ₹	CAPITAL & LIABILITIES	₹	Current Year 31.03.2015 ₹
1,50,00,00,000.00	1) SHARE CAPITAL		1,50,00,00,000.00
	a) AUTHORISED SHARE CAPITAL		
32,445.00	b) PAID UP SHARE CAPITAL	32,445.00	
86,23,23,275.00	6489 Shares of ₹.5/- each	90,46,66,225.00	
86,23,55,720.00	36186649 Shares of ₹.25/- each		90,46,98,670.00
	2) RESERVE FUND AND OTHER RESERVES		
2,01,30,43,318.65	a) Statutory Reserve Fund	2,33,79,01,432.42	
--	b) Contingency Reserve Fund	8,08,10,710.32	
58,39,95,466.75	c) Building Fund	72,07,05,711.34	
7,30,69,000.00	d) Dividend Equilization Fund	7,80,69,000.00	
87,00,00,000.00	e) Bad & Doubtful Debts Reserve	94,30,00,000.00	
14,00,00,000.00	f) Contingent Provision against Standard Assets	14,00,00,000.00	
36,05,78,791.00	g) Investment Fluctuation Reserve	38,98,41,212.00	
35,00,000.00	h) Special Development Fund	40,00,000.00	
2,33,600.00	i) Death Benefit Fund	4,55,200.00	
1,16,86,032.00	j) Charity Fund	1,11,86,032.00	
25,00,000.00	k) Holiday home for Members & Staff	25,00,000.00	
4,50,00,000.00	l) Reserve Against Risk & Contingencies	5,00,00,000.00	
28,77,44,732.00	m) General Reserve	29,77,44,732.00	
15,42,21,000.00	n) Special Reserve u/s 36(1)(viii) of I.T. Act, 1961	* 20,17,21,000.00	
3,00,00,000.00	o) Centenary Fund	3,75,00,000.00	
15,45,779.00	p) Members Welfare Fund	31,71,850.00	
--	q) Staff Welfare Fund	3,95,000.00	
--	r) Education Fund	23,81,790.00	
--	s) Technological Development fund	7,00,00,000.00	
--	t) Election Fund	50,00,000.00	
4,57,71,17,719.40			5,37,63,83,670.08
5,43,94,73,439.40	Balance C/F.		6,28,10,82,340.08



31ST MARCH 2015

Previous Year 31.03.2014 ₹	PROPERTIES & ASSETS	₹	Current Year 31.03.2015 ₹
22,03,03,964.45	1) CASH AND BANK BALANCES		29,37,05,494.15
	a) Cash in Hand		
1,50,95,08,556.67	b) Current Deposits with Banks		
45,93,075.40	i) Reserve Bank of India	1,71,96,76,924.01	
1,17,609.47	ii) The M.S.C.Bank Ltd.	2,07,78,951.19	
87,54,803.88	iii) The Thane D.C.C.Bank Ltd.	13,69,810.97	
5,54,33,420.10	iv) State Bank of India	26,06,571.54	
	v) Balances with Nationalised, Commercial, Private Banks etc.	10,29,36,885.86	
1,57,84,07,465.52			1,84,73,69,143.57
23,96,73,860.70	2) MONEY AT CALL & SHORT NOTICE/ CBLO		70,91,87,383.67
	3) INVESTMENTS		
9,69,85,88,321.05	a) Central & State Govt. Securities	10,57,89,73,567.84	
(9,65,44,30,000.00)	Face value (₹. 10,37,82,10,000.00)		
(9,28,19,60,059.31)	Market value (₹. 10,57,60,92,109.68)		
	b) Shares of Co-op. Institution		
1,000.00	i) M.S.C. Bank Ltd.	1,000.00	
3,050.00	ii) Thane D.C.C. Bank Ltd.	4,000.00	
	c) Other Investment		
1,36,95,70,000.00	i) P.S.U. & Other Private Bonds	1,71,60,70,000.00	
(1,36,50,00,000.00)	Face value (₹.1,71,15,00,000.00)		
(1,33,42,83,674.00)	Market value (₹.1,75,65,73,805.45)		
	d) Fixed Deposits with Banks		
3,50,000.00	i) The M.S.C. Bank Ltd.	3,50,000.00	
46,00,00,000.00	ii) Thane DCC Bank Ltd.	76,00,00,000.00	
3,55,14,27,236.24	iii) Nationalised, Commercial, Private Bank	5,93,23,29,723.54	
15,07,99,39,607.29			18,98,77,28,291.38
17,11,83,24,897.96	Balance C/F.		21,83,79,90,312.77



BALANCE SHEET AS ON

Previous Year 31.03.2014 ₹	CAPITAL & LIABILITIES	₹	Current Year 31.03.2015 ₹
5,43,94,73,439.40	Balance B/F.		6,28,10,82,340.08
	3) DEPOSITS		
	a) Fixed deposits		
21,91,35,32,149.69	i) Individual	27,57,86,53,258.34	
2,72,00,43,439.88	ii) Co-op.Societies	3,01,54,45,784.88	
	b) Saving Bank Deposits		
8,51,39,01,877.82	i) Individual	8,84,91,62,877.93	
12,90,46,334.98	ii) Co-op. Societies	13,65,10,294.23	
	c) Current Deposits		
1,39,66,64,264.95	i) Individual	1,92,75,07,685.75	
3,76,76,733.97	ii) Co-op. Societies	4,87,59,109.96	
8,92,09,428.24	iii) Credit Balance in CC/OD/ ODCC	9,65,31,557.24	
4,37,62,391.50	d) Matured Deposits	4,60,51,762.00	
34,84,38,36,621.03			41,69,86,22,330.33
3,80,00,000.00	4) BORROWINGS (Refinance from NHB)		1,56,00,000.00
19,57,550.88	5) BILLS FOR COLLECTION (Being bills receivable as per contra)		5,00,966.88
31,69,464.60	6) BRANCH ADJUSTMENTS		64,34,274.35
49,14,54,837.12	7) OVERDUE INTEREST RESERVE (As per contra)		60,55,34,975.13
42,70,321.00	8) INTEREST PAYABLE		46,49,744.00
	9) CURRENT LIABILITIES & PROVISIONS		
29,04,109.81	a) Suspense Deposit	35,35,066.42	
230.00	b) Rent Deposit	230.00	
1,31,430.00	c) Shares Suspense A/C	36,310.00	
3,38,02,710.00	d) Exgratia Payable to Staff	3,96,14,274.00	
2,40,06,122.87	e) Other Liabilities	7,75,57,683.40	
8,34,28,626.68	F) Payorder Payable A/C	7,57,26,670.47	
--	g) CBS- Any Branch Banking	2,47,93,915.87	
40,96,64,35,463.39	Bal. C/F.	22,12,64,150.16	48,61,24,24,630.77



31ST MARCH 2015

Previous Year 31.03.2014 ₹	PROPERTIES & ASSETS	₹	Current Year 31.03.2015 ₹
17,11,83,24,897.96	Balance B/F		21,83,79,90,312.77
	4) ADVANCES		
	a) Short Term Loans, Cash Credits, Overdraft, Bills Discounted Of which secured against		
5,95,66,84,502.25	i) Govt. & other approved securities & other tangible securities.	7,83,37,59,089.25	
32,55,72,390.05	ii) Loan to Co-op. Credit Society	82,81,380.63	
	b) Medium Term Loans Of which secured against		
2,50,57,22,037.88	i) Govt. & other approved securities & other tangible securities.	1,84,02,49,954.62	
9,14,06,359.62	ii) Personal sureties with or without collateral securities.	7,35,94,020.16	
	c) Long Term Loans Of which secured against		
11,73,31,69,022.56	i) Govt. & other approved securities and other tangible securities.	13,33,90,15,658.11	
2,75,64,86,965.62	ii) Personal sureties with or without collateral securities.	2,93,81,36,948.93	
23,36,90,41,277.98			26,03,30,37,051.70
	of which overdues		
	2013-14 - (1,18,70,66,918.85)		
	2014-15 - (1,25,83,93,643.27)		
	5) INTEREST RECEIVABLE		
44,09,20,309.10	i) On Investment	69,92,35,844.47	
49,14,54,837.12	ii) On Loans & Advances (As per contra)	60,55,34,975.13	
93,23,75,146.22			1,30,47,70,819.60
41,41,97,41,322.16	Bal. C/F		49,17,57,98,184.07



BALANCE SHEET AS ON

Previous Year 31.03.2014 ₹	CAPITAL & LIABILITIES	₹	Current Year 31.03.2015 ₹
40,96,64,35,463.39	Bal. B/F.	22,12,64,150.16	48,61,24,24,630.77
16,81,549.66	h) Provision for Audit Fee (Statutory & Concurrent)	24,67,909.66	
1,44,83,10,681.31	i) Provision for Taxation	1,79,83,10,681.31	
2,17,704.00	j) Provision for Leave encashment	--	
3,52,86,912.00	k) Contingent provision against depreciation in investment	3,52,86,912.00	
1,62,97,70,076.33			2,05,73,29,653.13
31,38,217.90	10 UNCLAIMED DIVIDEND		31,17,984.40
65,70,88,769.23	11 PROFIT & LOSS ACCOUNT		
65,70,88,769.23	Profit as per last Balance Sheet	80,81,07,130.18	
--	Less : Appropriated	80,81,07,130.18	
80,81,07,130.18	Balance Profit as per last Balance Sheet	--	
80,81,07,130.18	Add : Net Profit for the year as per Profit & Loss Account	* 71,83,92,145.25	
			71,83,92,145.25
43,26,31,77,658.44	Bal. C/F.		51,39,12,64,413.55



31ST MARCH 2015

Previous Year 31.03.2014 ₹	PROPERTIES & ASSETS	₹	Current Year 31.03.2015 ₹
41,41,97,41,322.16	Bal. B/F		49,17,57,98,184.07
19,57,550.88	6) BILLS RECEIVABLE (Being bills for collection as per contra)		5,00,966.88
	7) LAND & BUILDING		
17,20,62,732.47	Gross Block as on 01.04.2014	18,61,36,386.47	
1,40,73,654.00	Add: Addition during year	78,09,455.00	
--	Less: Deletion during year	--	
	Less: Accumulated		
(4,09,29,282.04)	Depreciation as on 31.03.2015	(4,66,90,585.02)	
14,52,07,104.43			14,72,55,256.45
	8) FURNITURE, FITTINGS		
9,39,41,602.32	Gross Block as on 01.04.2014	10,68,53,263.06	
1,30,38,955.00	Add: Addition during year	76,79,428.00	
(1,27,294.26)	Less: Deletion during year	--	
	Less : Accumulated		
(6,09,17,279.50)	Depreciation as on 31.03.2015	(6,97,67,716.61)	
4,59,35,983.56			4,47,64,974.45
	9) MOTOR CAR		
93,41,093.00	Gross Block as on 01.04.2014	96,52,333.00	
18,12,958.00	Add: Addition during year	6,68,135.00	
(15,01,718.00)	Less: Deletion during year	--	
	Less : Accumulated		
(53,75,113.94)	Depreciation as on 31.03.2015	(67,17,753.61)	
42,77,219.06			36,02,714.39
	10) CAPITAL EXP. OF RENTAL PREMISES		
1,09,33,446.38	Gross Block as on 01.04.2014	1,44,65,458.38	
35,32,012.00	Add: Addition during year	77,26,715.00	
--	Less: Deletion during year	--	
	Less : Accumulated		
(44,91,408.12)	Depreciation as on 31.03.2015	(60,32,701.61)	
99,74,050.26			1,61,59,471.77
41,62,70,93,230.35	Bal. C/F		49,38,80,81,568.01



BALANCE SHEET AS ON

[illegible]



31ST MARCH 2015

Previous Year 31.03.2014 ₹	PROPERTIES & ASSETS	₹	Current Year 31.03.2015 ₹
41,62,70,93,230.35	Bal. B/F.		49,38,80,81,568.01
7,91,36,714.23	11) COMPUTER HARDWARE	8,58,72,507.36	
1,79,95,724.00	Gross Block as on 01.04.2014	1,15,68,653.00	
(1,12,59,930.87)	Add: Addition during year	--	
	Less : Deletion during year		
	Less : Accumulated		
(6,51,69,121.34)	Depreciation as on 31.03.2015	(7,59,77,902.81)	
2,07,03,386.02			2,14,63,257.55
3,97,27,821.88	12) OFFICE EQUIPMENT	4,46,59,707.76	
63,53,482.00	Gross Block as on 01.04.2014	82,79,651.00	
(14,21,596.12)	Add: Addition during year	(9,63,379.98)	
	Less : Deletion during year		
	Less : Accumulated		
(3,04,10,241.16)	Depreciation as on 31.03.2015	(3,49,20,706.16)	
1,42,49,466.60			1,70,55,272.62
43,67,852.46	13) DEAD STOCK/OTHER ASSETS	54,73,338.46	
11,05,486.00	Gross Block as on 01.04.2014	10,86,400.00	
--	Add: Addition during year	--	
	Less: Deletion during year		
	Less : Accumulated		
(28,28,300.68)	Depreciation as on 31.03.2015	(32,86,946.27)	
26,45,037.78			32,72,792.19
--	14) OTHER ASSETS	2,00,00,000.00	
16,12,086.72	i) Advance for Capital Asset	6,42,448.72	
47,76,059.29	ii) Telephone & Electricity Deposit	59,99,141.35	
1,49,339.32	iii) Other Advances	64,710.93	
84,22,480.26	iv) Stock Of Printing	1,49,38,897.89	
34,78,601.00	v) Stock Of Stationery	7,46,451.00	
--	vi) Stamps on hand (Franking)	2,03,644.00	
21,07,292.00	vii) Stamps on Hand (PAN Coupon)	11,09,265.00	
18,39,215.34	viii) Prepaid Expenses	1,82,14,426.92	
1,48,46,40,687.04	ix) Miscellaneous Assets	1,86,10,77,038.04	
	x) Advance Income Tax		
43,17,17,16,872.72	Bal. C/F	1,92,29,96,023.85	51,35,28,68,914.22



BALANCE SHEET AS ON

Previous Year 31.03.2014 ₹	CAPITAL & LIABILITIES		Current Year 31.03.2015 ₹
43,26,31,77,658.44	Bal. B/F.		51,39,12,64,413.55
43,26,31,77,658.44	GRAND TOTAL		51,39,12,64,413.55

* After apporopriation of special reserve, subject to Approval of AGM.

Contingent liabilities - ₹. 68,07,25,000/-

As per our report of even date

M/s. A. P. Sanzgiri & Co.,

Charterd Accountnts

Firm Reg. No. 116293 W

Satish Kumar Gupta

M.No.101134

Manager

Michael Furtado

Chairman

Christopher Rodrigues

Vice-Chairman

Place - Papdy, Vasai

Date - 27th July, 2015



31ST MARCH 2015

Previous Year 31.03.2014 ₹	PROPERTIES & ASSETS	₹	Current Year 31.03.2015 ₹
43,17,17,16,872.72	Bal. B/F	1,92,29,96,023.85	51,35,28,68,914.22
7,25,24,945.60	xi) Deferred Tax Asset (Net)	1,75,10,838.60	1,96,13,91,523.18
79,38,468.00	xii) Security Deposit	1,03,83,299.00	
12,00,000.00	xiii) Security Deposit with CCIL	17,00,000.00	
97,97,372.12	xiv) Computer Software (Net)	88,01,361.73	
1,59,84,86,537.69			
43,26,31,77,658.44	GRAND TOTAL		51,39,12,64,413.55

Gonsalo Tuscano
Director

Brijdina Coutinho
Principal General Manager

Agnello Pen
General Manager



PROFIT & LOSS ACCOUNT

Previous Year 31.03.2014 ₹	EXPENDITURE	₹	Current Year 31.03.2015 ₹
2,34,58,43,922.34	Interest on Deposits & Borrowings		2,88,79,85,486.09
28,40,09,037.75	Salaries, Allowances, Con.to S.P.F., Ex-Gratia & Gratuity etc.		35,42,45,502.73
6,98,117.00	Fees & Allowances to Directors		7,46,150.00
8,65,90,807.47	Rent, Taxes, Insurance & Electricity Charges		9,44,92,678.00
3,41,875.00	Legal Charges		1,72,750.00
29,64,889.23	Postage, Telephone & Telegram Charges		34,16,653.72
49,80,112.00	Audit Fees (Statutory and Concurrent Auditors)		68,43,355.00
3,52,29,632.86	Depreciation on Fixed Assets		3,93,12,689.30
48,24,367.96	Repairs & Maintenance		62,09,096.00
95,00,017.03	Printing & Stationery		60,07,219.76
65,25,461.00	Advertisement		97,55,024.00
	Miscellaneous Expenses		
1,82,25,404.25	i) Sundry expenses	2,14,13,474.58	
1,70,79,858.50	ii) Armguard & AMC Charges	1,82,48,509.00	
15,71,053.00	iii) Motor Car Expenses	17,99,253.00	
1,22,08,638.00	iv) Networking Charges	1,24,84,198.00	
86,62,506.48	v) NFS ATM Charges	1,03,12,794.42	
5,77,47,460.23			6,42,58,229.00
1,66,54,196.61	Amortisation of Investment		2,08,10,070.68
79,45,000.01	Depreciation on Shifting of Investment		--
74,06,305.55	Interest Expenses on Govt.securities		1,11,85,256.54
27,00,000.00	Premium on Govt. Security on maturity		36,40,000.00
	Other Provisions		
33,10,00,000.00	i) Provision for Bad & Doubtful Debt Reserve	36,00,00,000.00	
2,87,39,61,202.04	Balance C/F.		3,50,90,80,160.82



FOR THE YEAR ENDED 31ST MARCH 2015

Previous Year 31.03.2014 ₹	INCOME	₹	Current Year 31.03.2015 ₹
	Interest & Discount		
2,71,59,25,558.36	i) Interest Earned on Loans & Advances	3,02,94,17,745.49	
1,21,34,05,774.37	ii) Interest Earned on Investments	1,55,67,79,513.08	
3,92,93,31,332.73			4,58,61,97,258.57
1,47,14,853.02	Commission, Exchange & Brokerage		1,17,07,259.19
46,67,704.00	Rent on safe deposit lockers		45,59,129.00
2,22,94,074.09	Profit on Sale of Securities (net)		7,70,25,438.09
	Other Receipt		
527.5	i) Dividend on shares with Co-op.Societies	4,94,799.50	
17,744.00	ii) Share transfer & duplicate fee	8,146.00	
7,38,78,500.82	iii) Service charges/processing fee	7,40,22,171.03	
54,75,089.23	iv) Sundry income	77,84,876.76	
--	v) Interest received on I.T.	33,00,201.00	
2,40,177.23	vi) Profit on sale of non banking asset	1,15,490.46	
7,96,12,038.78			8,57,25,684.75
	Excess provision no longer required written back		
12,51,63,987.60	i) Deferred tax asset		--
3,89,08,088.00	ii) Investment depreciation reserve		--
22,85,00,000.00	iii) Bad & doubtful debt reserve		27,47,71,643.47
4,44,31,92,078.22	Balance C/F.		5,03,99,86,413.07



PROFIT & LOSS ACCOUNT

Previous Year 31.03.2014 ₹	EXPENDITURE	₹	Current Year 31.03.2015 ₹
2,87,39,61,202.04	Balance B/F.	--	3,50,90,80,160.82
34,50,00,000.00	ii) Provision for Income Tax	35,00,00,000.00	
2,17,704.00	iii) Provision for Leave Encashment	--	
4,00,00,000.00	iv) Special Reserve U/S 36 (1) (viii) of I.T. Act 1961	--	
4,49,06,042.00	v) Deferred Tax Liability	5,50,14,107.00	
76,11,23,746.00			76,50,14,107.00
80,81,07,130.18	Net Profit (Transfer to Balance-Sheet)		76,58,92,145.25
4,44,31,92,078.22	GRAND TOTAL		503,99,86,413.07

As per our report of even date
M/s. A. P. Sanzgiri & Co.,
Chartered Accountants
Firm Reg. No. 116293 W

Satish Kumar Gupta
M.No.101134
Manager

Michael Furtado
Chairman

Christopher Rodrigues
Vice-Chairman

Place - Papdy, Vasai
Date - 27th July, 2015



Previous Year 31.03.2014 ₹		INCOME	₹	Current Year 31.03.2015 ₹
4,44,31,92,078.22		Balance B/F		503,99,86,413.07
4,44,31,92,078.22		GRAND TOTAL		503,99,86,413.07

Agnello Pen
General Manager



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2015

2013-2014	PARTICULARS	2014-2015
	CASH FROM OPERATING ACTIVITY	
15,10,18,360.95	Net Increase (Decrease) in the Profit and Loss A/C	(8,97,14,984.93)
5,10,22,83,083.51	Net Increase (Decrease) in the Deposits with Customer	6,85,47,85,709.30
(3,00,86,23,910.66)	Net (Increase) Decrease in the Loans and Advances	(3,13,35,09,296.69)
(1,39,12,73,467.79)	Net (Increase) Decrease in the Investment	(1,22,68,86,196.79)
55,12,33,912.63	Net Increase (Decrease) in the Reserves	79,92,65,950.68
(15,00,504.00)	Net Increase (Decrease) in the Interest Payable	3,79,423.00
(20,62,55,399.19)	Net (Increase) Decrease in the Interest Receivable	(37,23,95,673.38)
34,52,76,345.91	Net Increase (Decrease) in the other Liabilities & Provisions	42,75,59,576.80
(24,83,88,693.76)	Net (Increase) Decrease in the other Assets	(36,29,04,985.49)
9,62,415.90	Net Increase (Decrease) in the Unclaimed Dividend	(20,233.50)
2,01,648.46	Net Increase (Decrease) in the Branch Adjustment	32,64,809.75
(2,24,00,000.00)	Net Increase (Decrease) in the Borrowings	(2,24,00,000.00)
12,28,65,074.57	Net Increase (Decrease) in the Overdue Interest Reserve	11,40,80,138.01
1,39,53,98,866.53	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	2,99,15,04,236.76
	CASH FROM INVESTMENT ACTIVITY	
(2,94,47,225.41)	Net (Increase) Decrease in the Fixed Assets	(1,05,81,491.71)
(2,94,47,225.41)	NET CASH FLOW FROM INVESTMENT ACTIVITY (B)	(1,05,81,491.71)
	CASH FROM FINANCIAL ACTIVITY	
5,12,89,440.00	Net Increase in Share Capital	4,23,42,950.00
5,12,89,440.00	NET CASH FLOW FROM FINANCIAL ACTIVITY (C)	4,23,42,950.00
1,41,72,41,081.12	Net Increase or Decrease in cash or Cash Equivalent (A+B+C)	3,02,32,65,695.05
4,39,32,47,585.09	Cash or Cash Equivalent at the Beginning of the Year	5,81,04,88,666.21
5,81,04,88,666.21	Cash or Cash Equivalent at the End of the Year	8,83,37,54,361.26

As per our report of even date

M/s. A. P. Sanzgiri & Co.,

Chartered Accountants

Statutory Auditor - Firm Reg. No. 116293 W

Satish Kumar Gupta
Membership Number: 101134

Gonsalo Tuscano
Director

Michael Furtado
Chairman

Brijdina Coutinho
Principal General Manager

Christopher Rodrigues
Vice-Chairman

Agnello Pen
General Manager

Place - Papdy, Vasai

Date - 27th July, 2015



**NOTES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st MARCH 2015**

I. BACKGROUND

The Bassein Catholic Co-operative Bank Ltd. was established in 1918 and has completed 97 years of providing wide range of Banking & Financial Services. It also carries on Treasury Operations dealing in approved securities. Bank is designated as a Scheduled Bank under Schedule II of the R.B.I Act. The banking products provided by the Bank cater to the needs of both corporate and retail customers within the State of Maharashtra.

II. SIGNIFICANT ACCOUNTING POLICIES

1) Basis Of Accounting

The financial statements have been prepared and presented on the going concern basis under the historical cost convention and accrual basis of accounting, unless otherwise stated and comply with generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act 1949, The Maharashtra Co-operative Societies Act, 1960 (MCS Act), circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable and current practices prevailing within Co-operative banking industry in India.

2) Uses Of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the income and expenses for the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision in the accounting estimates is recognized prospectively in the current and future period.

3) Revenue Recognition:

- a) Items of income and expenditure are generally accounted on accrual basis except the following items, which are accounted on cash basis:
 - i) Income from Advances - As per RBI directives, in respect of accounts classified as Standard, interest and other income is recognized on accrual basis as and when the same is earned; income from Non-Performing Assets is recognized on realization. In case of NPA advances under the Recovery process the recoveries in the accounts are first appropriated towards principal outstanding and then towards interest income with the approval of Recovery committee.
 - ii) Interest on non-performing assets is recognized as income in accordance with the guidelines issued by the RBI. The unrealized interest in these cases is accounted in "Overdue Interest Reserve a/c" and not taken as income.
 - iii) Locker Rent receivable has been recognized on receipt basis while locker rent received in advance is carried over to unexpired period.
- b) Interest on Government securities, debentures and other fixed income securities is recognized on accrual basis. Income on discounted instruments is recognized over the tenor of the instrument on a straight line basis.



4) Advances:

- i) Advances are classified into Standard, Sub- Standard, Doubtful and Loss assets in accordance with the guidelines issued by RBI from time to time.
- ii) Provision on Advances categorized under Sub-standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by RBI. In addition, a general provision has been made on all standard assets as per RBI guidelines.

5) Investments:

- i) Investment other than Fixed Deposit, Shares of Co-Operative Banks is categorized in accordance with the RBI guidelines applicable to Urban Co-operative Banks. Accordingly, classification of investments for the purpose of valuation is done under following categories:
 - a) Held to Maturity
 - b) Available for Sale
 - c) Held For Trading
- ii) Investments have been classified as required under RBI guidelines – Government Securities, Other Approved Securities, Shares in Co-op. Institutions, PSU Bonds, Bonds of All India Financial Institutions and Fixed Deposits.
- iii) Investments under “Held to Maturity” category have been valued at acquisition cost. Premium, if any, on such investments is amortized over the residual life of the particular investment.
- iv) Broken period interest in respect of investments purchased is treated as an item of expenditure under the Profit & Loss account at year end.
- v) Investments under “Available for Sale and Held for Trading” category have been marked to market on the basis of guidelines issued by the RBI. While net depreciation, if any, under each classification is provided for, net appreciation, if any, is ignored.
- vi) Market value in the case of Central Government, State Government and other Securities, where quotes are not available is determined on the basis of the “Yield to Maturity” indicated by Primary Dealers Association of India (PDAI) jointly with Fixed Income and Money Market Derivatives Association of India (FIMMDA).
- vii) Cost in case of securities sold is arrived at on the basis of “Weighted Average Method”.
- viii) Realised gains if any, on investments under HTM category are recognised in the profit and loss account and subsequently appropriated to the Investment Fluctuation Reserves (IFR) in accordance with RBI guidelines. Loss if any, on Sale is recognised in the Profit and Loss Account.
- ix) Transfers from/to HTM category are done at acquisition cost or book value or market value on the date of transfer, whichever is the least and the difference is charged to the Profit and Loss Account.

6) Fixed Assets and Depreciation:

- i) Fixed assets are accounted for on the historical cost basis and are carried at the cost less accumulated depreciation.
- ii) Depreciation is charged over the estimated useful life of the fixed assets on a straight line method on pro rata basis. The rates of depreciation for fixed assets are as under:



Sr. No.	Fixed Assets	Depreciation Rate
1.	Buildings	3%
2.	Furniture / Fixture	10%
3.	Motor Vehicles	20%
4.	Computers hardware	33.33%
5.	Computers software	33.33%
6.	Office Equipments	20%
7.	Other assets/Dead stock	10%
8.	Renovation Expenses of Rental Premises	10%

- iii) Depreciation is charged up to the date of sale in case of assets disposed off during the year.
- iv) Fixed assets that have been fully depreciated and not disposed off are shown at nominal value of ₹.1.

7) Employee Benefits:

i) Provident Fund

Retirement benefit in the form of provident fund is a defined benefit Scheme and the contributions for the year in that respect to BCCB Employees PF Trust [which is a recognized trust by the Regional Provident Fund (PF) Commissioner] are charged to Profit and Loss Account.

ii) Gratuity

Liability towards gratuity is assessed on the basis of actuarial valuation as at the balance sheet date and is considered as a defined benefit scheme. The valuation is carried out using projected unit credit method to determine the present value of defined benefit obligation and the related service cost. Actuarial gain or loss are recognized in the Profit & Loss Account. The gratuity liability of the Bank is funded through Group Gratuity Scheme with Life Insurance Corporation of India (LIC).

iii) Leave Encashment

Provision for encashment of accumulated leave payable on retirement or otherwise is made on actuarial valuation at the year-end using projected unit credit method, in compliance with Accounting Standard 15. The leave encashment liability of the Bank is funded through group conventional plan with HDFC Standard Life Insurance Co. Ltd. (HDFC Life)

8) Lease:

Lease payment for assets taken on operating lease are recognized in the Profit & Loss account over the lease term in accordance with AS – 19 on Leases, issued by ICAI.

9) Taxation:

- a. Income Tax expense comprises of Current Tax and Deferred Tax. Current Tax is provided for in accordance with the applicable provisions of the Income Tax Act, 1961 and Rules framed thereunder on the basis of estimated taxable income for the year.



- b. Deferred Tax is recognised on account of timing differences between the book profits and the taxable profits. The tax effect of timing differences between the book profits and taxable profits measured using the tax rates and tax laws that have been enacted or substantially enacted at the Balance Sheet date are reflected through Deferred Tax Asset (DTA)/Deferred Tax Liability (DTL). Deferred tax asset is recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.

10) Earnings Per Share:

Basic earnings per share is calculated by dividing the net profit or loss for the period by the weighted average number of shares outstanding during the year. The weighted average numbers of shares are calculated on monthly basis.

11) Segment Reporting:

The business segment is considered as primary reporting format and Bank does not have any geographical segment. In accordance with the guidelines issued by RBI, Bank has adopted following business Segments:

- i) Treasury includes all investment portfolio, profit/loss on sale of investments, Mutual fund, money market operations & Fixed Deposit income. The expenses of this segment consist of interest expenses on funds borrowed from external sources as well as internal sources and depreciation/amortization of premium on Held to Maturity category investment.
- ii) Other Banking Operations include all other operations not covered under Treasury Operations.

12) Impairment of Assets:

The Bank assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. Impairment loss, if any, is provided in the Profit and Loss Account to the extent the carrying amount of assets exceeds their estimated recoverable amount.

13) Accounting for Provisions, Contingent Liabilities and Contingent Assets:

In accordance with AS-29, Accounting for Provisions, Contingent Liabilities and Contingent Assets, issued by ICAI, the Bank recognizes provisions where it has a present obligation as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation can be made. Provisions are determined based on management estimate required to settle the obligation at the balance sheet date, supplemented by experience of similar transactions. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. In cases where the available information indicates that the loss on the contingency is reasonably possible but the amount of loss cannot be reasonably estimated, a disclosure is made in the financial statements. Contingent Assets, if any, are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

14) Conversion of Foreign Exchange:

Letters of Credit in foreign currencies are being stated at year-end rates of exchange as notified by Foreign Exchange Dealers Association of India (FEDAI).



III. NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2015.

1) Employee Benefits (AS - 15)

Disclosures in respect of AS -15 Employee benefits are as under:

Defined Benefit Plan:-

Provident Fund

Employer's contribution to Provident Fund debited to Profit and Loss Account – ₹.191.03 lacs (P.Y. ₹ 182.94 lacs).

Gratuity and Leave encashment

The following tables summarize the components of net benefit expenses recognized in the profit and loss account and funded status and amount recognized in the Balance Sheet for the Gratuity Benefit Plan and leave encashment.

(₹. In Lacs)

1. Movement in the net liability recognised in the balance sheet

Particular	Gratuity		Leave Encashment	
	2014-15	2013-14	2014-15	2013-14
At the beginning of the year	1,059.76	1,000.96	601.58	562.11
Current service cost	47.05	45.05	32.00	29.99
Interest Cost	84.78	80.08	48.12	44.97
Actuarial (gains) and losses	30.54	(2.76)	(103.03)	(35.49)
Benefits Paid	(76.78)	(64.26)	-	-
	-	-	-	-
At the end of the year	1,145.35	1,059.76	578.68	601.58

2. Movement in Fair value of assets during the year

Particular	Gratuity		Leave Encashment	
	2014-15	2013-14	2014-15	2013-14
Opening value of fair value of plan assets	1,102.36	1,006.20	599.4	563.79
Expected Return on plan assets	97.39	86.85	52.15	49.05
Contributions	37.68	73.58	2.18	-
Benefits Paid	(76.78)	(64.26)	-	-
Actuarial gains/(loss) on plan assets	-	-	(14.29)	(13.44)
Closing value of fair value of plan assets	1,160.65	1,102.36	639.49	599.4



3. Reconciliation of the present value of defined obligation and fair value to the assets and liabilities recognized in the balance sheet

Particular	Gratuity		Leave Encashment	
	2014-15	2013-14	2014-15	2013-14
Present value of obligations at the end of the year	1,145.35	1,059.76	578.68	601.58
Less: Fair value of assets as the balance sheet date	1,160.65	1,102.36	639.48	599.40
Net (Liability)/Asset disclosed in the balance sheet	15.30	42.60	60.80	(2.18)

Bank is following Net Liability approach through P&L , Accordingly Funded status is not recognised

4. Total Expenses recognized in the Profit and Loss account

Particular	Gratuity		Leave Encashment	
	2014-15	2013-14	2014-15	2013-14
Current Service Cost	47.05	45.75	32.00	29.98
Interest Cost	84.78	80.08	48.13	44.96
Expected return on plan assets	(97.39)	(86.85)	(52.15)	(49.05)
Actuarial (gains) or Losses	30.54	(2.76)	(88.79)	(22.05)
Net to be charged Profit and Loss in Current year	64.98	36.22	(60.80)	3.86

Expenses recognized for gratuity in Profit & Loss Account ₹.42.20 [P.Y. ₹. 78.03 lacs]

Expenses for leave encashment recognized in Profit & Loss Account is NIL [P.Y. ₹. 78.38 lacs]

5. Principle Actuarial Assumption at the Balance Sheet Date.

Particular	Gratuity		Leave Encashment	
	2014-15	2013-14	2014-15	2013-14
Discount rate	8.00%	8.00%	8.01%	9.39%
Rate of return on plan assets	-	-	8.01%	8.70%
Future salary increases	5.00%	5.00%	8.00%	6.50%
Attrition rate	-	-	2.00%	2.00%



The segmental results are presented hereunder:

2) Segment Reporting (AS – 17)

Business Segment						
Particulars	2014-15			2013-14		
	Treasury	Other Banking Operations	Total	Treasury	Other Banking Operations	Total
Revenue	16,343	34,057	50,400	12,746	31,686	44,432
Expenses	13,836	24,641	38,447	10,102	22,230	32,332
Result	2,537	9,416	11,953	2,644	9,456	12,100
Unallocated expenses			244			120
Operating profit			11,709			11,980
Income Tax			4,050			3,899
Extraordinary profit/loss			-			-
Net Profit			7,659			8,081
Other Information						
Segment assets	203,998	285,062	488,659	157,650	254,468	412,118
Unallocated assets			24,853			20,514
Total assets			513,913			432,632
Segment liabilities	27,630	462,183	489,813	24,089	389,078	413,167
Unallocated liabilities			24,100			19,465
Shareholders' Fund			35,786			33,645
Total liabilities			513,913			432,632

3) Related Party Disclosure (AS – 18)

The Bank is a co-operative society registered under the Maharashtra Co-operative Societies Act, 1960 and there are no Related Parties requiring disclosures under Accounting Standard 18 issued by The Institute of Chartered Accountants of India (ICAI) other than the Key Management Personnel. Ms. Brijdina R. Coutinho being Principal General Manager for the financial year 2014-15, in terms of RBI circular dated 29th March, 2003, no further details thereon need to be disclosed.

4) Leases (AS – 19)

Lease rent debited to the Profit and Loss Account in the current financial year amounts to ₹ 250.72 Lacs (P.Y. ₹ 208.99Lacs).



5) Earnings per Share (AS – 20)

(₹. In Lacs)

Particulars	2014-15	2013-14
Net Profit / (Loss) after tax	7,658.92	8,081.07
Weighted average number of Equity Shares.	351.25	329.81
EPS (₹.) @ 25 ₹. per share	21.80	24.50
@ 5 ₹. per share	4.36	4.90

6) Accounting for Taxes on Income (AS – 22)

The Deferred Tax Assets (Net) comprises of the following:-

(₹. In Lacs)

Particulars	As on 31.03.2014	Addition/(Reversal) During the year	As on 31.03.2015
<u>Deferred Tax Asset on :</u>			
Provision on Advances	1,400.10	(354.01)	1,046.05
(A)	1,400.10	(354.01)	1,046.05
<u>Deferred Tax Liability on :</u>			
Special Reserve u/s 36(1)(viii) of I.T. Act	524.20	161.45	686.65
Difference in the WDV of Fixed Asset	150.65	34.64	185.29
(B)	674.85	196.09	870.94
Net Deferred Tax Asset (A) – (B)	725.25	(550.10)	175.11

7) Impairment of Assets (AS – 28)

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under AS-28 on Impairment of Assets issued by ICAI is required.

8) Provisions, Contingent Liabilities and Contingent Assets (AS – 29)

- Outstanding Bank Guarantees/ Counter guarantees issued on behalf of customer ₹. 1,286.35 lacs (P.Y. ₹.1406.09 lacs).
- Outstanding liabilities under LC/Counter Guarantees to Maharashtra State Co-operative Bank and the Shamrao Vithal Co-op Bank Ltd. aggregate to ₹. 931.66 lacs (P.Y. ₹. 505.12lacs).
- Outstanding liability under Foreign bill discounted on behalf of customer to Maharashtra State Co-operative Bank aggregated to ₹. 83.98 Lacs.
- Claims against the Bank, not acknowledged as debt: -

Disputed Income Tax Liability ₹. 3,972.83 lacs (P.Y. ₹.391.37lacs)

Tax liability under I.T Act, 1961 of ₹. 3,972.83 Lacs by the Income Tax Department in respect of Rural Branch deduction disallowance of ₹. 1,060 lacs for A.Y. 2010-11, ₹. 1,382.37 Lacs for A.Y. 2011-12 & ₹ 1,237.87 Lacs for A.Y. 2012-13 including Disallowance on account of Interest paid to members above ₹.10000 of ₹. 7,939.73 lacs. However, the Bank has filed an appeal with Commissioner of Income Tax (Appeal) for A.Y. 2010-11 & 2011-12 & Application for stay order is filed for A.Y. 2012-13 Further the Bank is in the process of filing an appeal



against the said order. In view of the expert advice received by the Bank and also in view of Finance Act, 2015 expressly clarifying the applicability of deduction of tax at source on the interest on deposits credited to the accounts of members of Co-Operative Banks with effect from 1 June 2015, the Bank is of the view that no provision is warranted in respect thereof.

e) DEAF Account ₹. 532.43 lacs (P.Y. Nil)

9) Depositor Education and Awareness Fund (DEAF)

As required under RBI circular DBOD no. DEAF.Cell.BC.101/30.01.002/2013-14 dated 21st March, 2014; the Bank has transferred the following amounts to DEAF with RBI. The movement of the DEAF a/c is as follows:

(₹. in Lacs)

	31.03.2015	31.03.2014
Opening Balance of amounts transferred to DEAF	0.00	0.00
Add : Amounts transferred to DEAF during the year	711.20	0.00
Less : Amounts reimbursed by DEAF towards claims*	46.55	0.00
Closing Balance of amounts transferred to DEAF	664.65	0.00

*does not include an amount of ₹. 132.22 Lacs that has already been paid by the Bank to the eligible depositors, claim for which has been lodged with the RBI and reimbursement of which is expected.

In case of demand from customer/depositors whose unclaimed amount/deposit had been transferred to the fund, the Bank repays the customer/depositor, along with interest, if applicable, and lodges a claim for refund from the Fund for an equivalent amount paid to the customer/depositor. The details of refund made by the Bank in each calendar month are furnished by the Bank in the prescribed form in the subsequent month.

IV. OTHER NOTES:

1) Investments include following Securities:

- 1.1 Central Government Securities amounting to ₹. 1,041.13 lacs and ₹. 4,025.61 lacs are pledged with Clearing Corporation of India Limited and CBLO respectively towards settlement/collateral of guarantee Fund.
- 1.2 Fixed deposits aggregating to ₹. 100 lacs and ₹. 99 lacs are pledged with Shamrao Vithal Co-Operative Bank (SVC) and State Bank of India (SBI) for line of credit of ₹. 500 lacs from SVC and Bank Guarantee of ₹. 99 lacs obtained from SBI respectively. Apart from the above, the Bank has obtained additional line of credit of ₹. 1200 lacs from Maharashtra State Co-Operative Bank (MSC) for which 10.00 % of the amount utilized from the aforesaid line of credit is earmarked from the Current Account maintained with MSC bank. Amount earmarked from aforesaid current account as on 31.03.2015 is ₹. 94.26 Lacs.

2) Write off during the year :-

During the year, the Bank has written off an amount of ₹. 122.28 lacs towards bad debts under Rule 49 of Maharashtra State Co-operative Societies Rules 2014 which is identified by the Management as irrecoverable, as approved by the Board of Directors, shareholders in special General meeting and certified as such by the Statutory Auditors. The said amount had been fully provided for in the earlier years and accordingly an equivalent amount has been written back from the Bad and Doubtful Debt Reserve.

- 3) Vendors/Service providers have not furnished information regarding filing of necessary memorandum with the appropriate authority under Micro, Small, Medium Enterprise



Development Act, 2006. Therefore, details relating to case if delay in payment to such enterprise or interest payment due to delay could not be given.

4) Estimated amount of contracts remaining to be executed on capital account as at March 31, 2015 aggregate to ₹.581.20 Lacs.

5) Income Bank Assurance Business:

Sr. No.	Particulars	2014-15	2013-14
1	For Selling Life Insurance Policies	-	-
2	For Selling Non-Life Insurance Policies	60.43	60.73
3	For selling Mutual Fund product	-	-
4	Other	-	-

6) Up to March 31, 2014, the Bank created Special Reserve under provisions of Income Tax Act, 1961 by debiting the Profit and Loss Account. In the current year the said reserve amounting to ₹. 475 lacs is created through appropriation of Profits and accordingly profit for the year (before appropriation) is higher to the said extent.

7) Previous year figures have been regrouped and reclassified wherever considered necessary (including in additional disclosures) to make them comparable with the current year figures.

V. DISCLOSURES as per RBI Guidelines:

(₹. In lacs)

Sr. No.	Particulars	Year ended March 31, 2015	Year ended March 31, 2014
1	CRAR		
A	Capital Tier 1	50,949.04	45,027.98
B	Capital Tier 2	7,959.18	6,663.34
C	Risk Weighted Assets	271,387.40	2,43,726.41
D	Capital to Risk Asset Ratio to Tier I capital	18.78%	18.47%
E	Capital to Risk Asset Ratio to Tier II capital	2.93%	2.73%
F	Capital to Risk Asset Ratio	21.71%	21.21%
2	Investments		
A	Face Value	1,21,855.35	1,10,194.30
B	Book Value	1,22,950.44	1,10,681.58
C	Market Value	1,23,326.67	1,06,162.43
D	CBLO Lending	7,091.87	2,396.73
3	Advance Against		
A	Real estate	12,571.74	1,612.13
B	Construction business	8,101.90	11,457.13
C	Housing	43,270.28	39,774.58



4		Advance against Shares and Debentures	Nil	NIL
5		Advance to directors, their relatives,		
		Companies / firms in which they are interested:		
	A	Fund Based		
		Opening Balance	3.39.	4.52
		Additions during year		-
		Less: Recovered	1.13	1.13
		Less: Written Off		-
		Closing balance	2.26	3.39
	B	Non-fund based (Guarantees, L/c etc)		
		Opening Balance	3	3
		Additions during year		-
		Less: Recovered	-	-
		Less: Written Off		-
		Closing balance	3	3
6		Average Cost of Deposits	7.60%	7.28%
7		NPAs		
	A	Gross NPAs	9,145.85	8,177.21
	B	Net NPAs	NIL	NIL
8		Movement of NPAs		
	I	Gross NPAs		
	A	Opening Balance	8,177.21	5,153.70
	B	Additions during year	2535.04	3,796.90
	C	Less: Closed / Recovered	1444.12	773.39
	D	Less: Written Off	122.28	-
	E	Closing balance	9,145.85	8,177.21
	II	Net NPAs		
	A	At the beginning of the year	NIL	NIL
	B	At the end of the year	NIL	NIL
9		Profitability		
	A	Interest income as a percentage of working funds.	9.03%	9.19%
	B	Non-interest income as percentage of working funds.	0.35%	0.28%
	C	Operating profit as a percentage of working funds.	2.47%	2.83%
	D	Return on Assets (Net Profits)	1.64%	2.01%
	E	Business (Deposit + Advance) per employee	1,444.17	1,212.77
	F	Profit per employee	16.33	16.84



10		Provision made towards Contingent provisions against depreciation in investment during the year		
		Opening balance	352.87	741.95
		Addition	-	-
		Written Back	-	389.08
		Closing Balance	352.87	352.87
11		Movements in Provisions		
	A	Bad and Doubtful Debt Reserve		
	A	Opening balance	8,700.00	7,675.00
	B	Additions during year	3,600.00	3,310.00
	C	Reductions during the year	2,870.00	2,285.00
	D	Closing Balance	9,430.00	8,700.00
	B	Contingent Provision against Standard Assets		
	A	Opening Balance	1,400.00	1,400.00
	B	Additions during the year	-	-
	C	Reductions during the year	-	-
	D	Closing Balance	1,400.00	1,400.00
12		Repo/ Reverse Repo transactions during the year	NIL	NIL
13		Payment of insurance premium to the DICGC including arrears	407.86	348.51
14		Penalty imposed by RBI for any violation	0.00	0.00

Issuer composition of Non-SLR Investments:

(₹. in lacs)

Sr. No.	Issuer	Amount as on 31.03.2015 (₹.)	Extent of 'below investment grade' Securities	Extent of 'unrated' Securities	Extent of 'unlisted' Securities
1	PSUs	15,060.70	2,030.75	-	-
2	FIs	2,100.00	-	-	-
3	Nationalized Banks	-	-	-	-
4	Others (Shares with Co-operative Institutions)	0.05*	-	-	0.05
	Total	17,160.75	2,030.75		
5	Provision held towards depreciation	352.86	240.46		

*Exclusive of Fixed deposit placed with other banks



Non performing Non-SLR Investment:

(₹. In lacs)

Particulars	2014-15
Opening Balance	-
Additions during the year Reduction during the year	-
Closing balance	-
Total Provision held	-

Particulars of Accounts Restructured:

(₹. In lacs)

Particulars of Account Restructured				
		Housing Loan	SME Debt Restructuring	Others
Standard Advances	Number of Borrowers	-	-	-
	Amount Outstanding	-	-	-
	Sacrifice (diminution in the fair value)	-	-	-
Sub Standard Advances Restructured	Number of Borrowers	-	-	-
	Amount Outstanding	-	-	-
	Sacrifice (diminution in the fair value)	-	-	-
Doubtful Advances Restructured	Number of Borrowers	-	-	-
	Amount Outstanding	-	-	-
	Sacrifice (diminution in the fair value)	-	-	-
Total	Number of Borrowers	-	-	-
	Amount Outstanding	-	-	-
	Sacrifice (diminution in the fair value)	-	-	-

As per our report of even date

For A. P. Sanzgiri & Co.

Chartered Accountants

Firm Regn. No.: 116293W

Satish Kumar Gupta
Partner
Membership Number: 101134

Michael Furtado
Chairman

Christopher Rodrigues
Vice-Chairman

Gonsalo Tuscano
Director

Brijdina Coutinho
Principal General Manager

Agnello Pen
General Manager

Place - Papdy, Vasai

Date - 27th July, 2015



BUDGET FOR THE YEAR 2015-16			
BUDGETED 2014-15 ₹	EXPENDITURE	ACTUAL EXPENDITURE 2014-15 ₹	BUDGET FOR 2015-16 ₹
2,92,00,00,000.00	Interest on deposits & borrowings	2,88,79,85,486.09	3,47,00,00,000.00
36,00,00,000.00	Salaries, Allowances, Con. To S.P.F., Exgratia & Gratuity etc.	35,42,45,502.73	41,50,00,000.00
8,00,000.00	Fees & Allowances to Directors	7,46,150.00	8,50,000.00
9,00,00,000.00	Rent, Taxes, Insurance & Electricity charges	9,44,92,678.00	10,70,00,000.00
5,00,000.00	Legal charges	1,72,750.00	5,00,000.00
30,00,000.00	Postage, Telephone & Telegram charges	34,16,653.72	40,00,000.00
60,00,000.00	Audit fees (Statutory & Concurrent)	68,43,355.00	68,00,000.00
3,50,00,000.00	Depreciation on Fixed Assets	3,93,12,689.30	4,25,00,000.00
50,00,000.00	Repairs & Maintenance	62,09,096.00	75,00,000.00
75,00,000.00	Printing & Stationery	60,07,219.76	75,00,000.00
1,00,00,000.00	Advertisement	97,55,024.00	1,00,00,000.00
	Miscellaneous Expenses		
2,15,00,000.00	i) Sundry Expenses	2,14,13,474.58	2,25,00,000.00
1,65,00,000.00	ii) Armguard & AMC charges	1,82,48,509.00	2,00,00,000.00
16,00,000.00	iii) Motor Car Expenses	17,99,253.00	20,00,000.00
1,50,00,000.00	iv) Networking charges	1,24,84,198.00	1,40,00,000.00
95,00,000.00	v) NFS / ATM charges	1,03,12,794.42	1,20,00,000.00
1,70,00,000.00	Amortisation of Premium on G-sec	2,08,10,070.68	2,40,00,000.00
--	Interest Expenses on Govt. Securities	1,11,85,256.54	--
36,40,000.00	Premium writern off on redumption of maturity of G-Sec.	36,40,000.00	26,75,000.00
	Other Provisions		
5,00,00,000.00	i) Provision for Bad & Doubtful Debt Reserve	36,00,00,000.00	10,00,00,000.00
36,50,00,000.00	ii) Provision for Income Tax	35,00,00,000.00	36,00,00,000.00
1,50,00,000.00	iii) Provision for Leave Encashment		--
4,50,00,000.00	iv) Special Reserve U/S 36 (1) (viii) under Income Tax act 1961	--	--
--	v) Deferred Tax Liability	5,50,14,107.00	--
90,05,60,500.00	Net Profit (transfer to balance-sheet)	76,58,92,145.25	78,14,26,000.00
4,89,81,00,500.00	GRAND TOTAL	5,03,99,86,413.07	5,41,02,51,000.00



(INCOME AND EXPENDITURE)			
BUDGETED 2014-15 ₹	INCOME	ACTUAL INCOME 2014-15 ₹	BUDGET FOR 2015-16 ₹
	1 Interest & Discount		
3,25,00,00,000.00	i) Interest Earned on Loans & Advances	3,02,94,17,745.49	3,45,00,00,000.00
1,48,00,00,000.00	ii) Interest Earned on Investments	1,55,67,79,513.08	1,80,00,00,000.00
1,60,00,000.00	2 Commission, Exchange & Brokerage	1,17,07,259.19	1,20,00,000.00
50,00,000.00	3 Rent on Safe Deposit Lockers	45,59,129.00	75,00,000.00
5,00,00,000.00	4 Profit on Sale of Securities (Net)	7,70,25,438.09	5,00,00,000.00
	5 Other Receipt		
500.00	i) Dividend on Shares with Co-op. Societies	4,94,799.50	1,000.00
1,00,000.00	ii) Share Transfer & Duplicate Fee	8,146.00	50,000.00
9,00,00,000.00	iii) Service Charges / Processing Fee	7,40,22,171.03	8,02,00,000.00
65,00,000.00	iv) Sundry Income	77,84,876.76	1,00,00,000.00
--	v) Interest Received on Income Tax	33,00,201.00	--
5,00,000.00	vi) Profit on Sale of Non Banking Asset	1,15,490.46	5,00,000.00
--	6 Excess Provision no longer required written back Bad & Doubtful Debt Reserve	27,47,71,643.47	--
4,89,81,00,500.00	GRAND TOTAL	5,03,99,86,413.07	5,41,02,51,000.00



परिशिष्ट - 'अ'

१) बँकेचे नांव	:	बॅसीन कॅथॉलिक को-ऑपरेटिव्ह बँक लि.
२) मुख्य कार्यालयाचा पत्ता	:	कॅथॉलिक बँक बिल्डींग, पापडी, वसई ४०१ २०७.
३) नोंदणी दिनांक	:	६ फेब्रुवारी, १९१८
४) रजि. नंबर	:	टीएनए/बीएनके/१०२/१९६८
५) आर. बी. आय. लायसेन्स नंबर	:	यु.बी.डी./एम्.एच्. ६३७ पी
६) परवान्याची तारीख	:	दिनांक ११ नोव्हेंबर १९८६
७) कार्यक्षेत्र	:	महाराष्ट्र राज्य

(रक्कम रूपये कोटीत)

तपशील		३१ मार्च २०१५ ची स्थिती
एकूण शाखा, विस्तारीत कक्ष व मुख्य कार्यालय		४१ + १ + १ = ४३
सभासद :	नियमित	८७,९९६
	नामधारी	१३,५०९
वसूल झालेले भाग भांडवल		९०.४७
एकूण राखीव व इतर निधी		५३७.६३
ठेवी :	बचत ठेवी	८९८.५७
	चालू ठेवी	२११.८८
	मुदत ठेवी	३,०५९.४१
	एकूण ठेवी	४,१६९.८६
कर्जे :	तारणी	३०१.१७
	बिनतारणी	२,३०२.१३
	एकूण कर्जे	२,६०३.३०
गुंतवणूक		१,९६९.६९
अग्रक्रम क्षेत्रांसाठी दिलेल्या कर्जांचे शेकडा प्रमाण		५५.८७%
दुर्बल घटकाला दिलेल्या कर्जांचे अग्रक्रम कर्जांशी शेकडा प्रमाण		२७.९६%
बँकेने अन्य बँकेकडून घेतलेले कर्ज	(NHB)	१.५६
थकबाकीचे शेकडा प्रमाण		४.८३%
भांडवल पर्याप्तता प्रमाण (CRAR)		२१.७१%
ढोबळ अनुत्पादित कर्जे		३.५१%
निव्वळ अनुत्पादित कर्जे		०%
ऑडीट वर्ग		"अ"
निव्वळ नफा		७६.५९
एकूण कर्मचारी		४६९
खेळते भांडवल		५,०७८.५२



SAGA OF SUSTAINED GROWTH

(₹. In Lakhs)

Years	Mem- bers	Share Capital	Reserves	Deposit	Loans & Advances	Working Capital	Net Profit	Dividend
2014-15	87996	9046.99	53763.83	416986.22	260330.37	507852.28	7658.92	15%
2013-14	87786	8623.56	45771.18	348438.37	233690.41	427697.65	8081.07	15%
2012-13	86538	8110.32	40258.84	297415.54	203604.17	365914.00	6570.88	15%
2011-12	84945	7551.73	32605.15	253976.08	171287.13	315665.99	5945.34	15%
2010-11	83021	6923.16	27630.61	219257.71	138344.53	274872.69	5321.75	15%
2009-10	80709	6007.70	23559.57	191819.92	120565.81	239144.84	3162.68	15%
2008-09	78870	5252.60	20859.00	161389.65	105708.25	205686.44	2879.21	15%
2007-08	76741	4412.34	18073.11	136747.12	87749.50	168161.90	2586.42	15%
2006-07	73532	3804.46	16461.80	113604.22	69382.24	141456.70	2369.76	15%
2005-06	69514	3367.80	14684.23	101433.13	52940.63	125056.13	2475.00	15%
2004-05	66297	3035.41	12755.10	91608.97	49657.71	112109.87	2311.19	15%
2003-04	62801	2559.31	11209.05	84863.10	41287.79	102458.33	1587.87	15%
2002-03	59138	2092.87	9494.27	72671.21	34504.86	87331.09	1117.52	15%
2001-02	56001	1828.41	8042.22	66301.15	30861.58	78765.28	1005.52	16%
2000-01	52832	1570.18	6699.84	56422.41	26799.59	66897.77	900.24	16%
1999-00	49617	1023.19	5463.50	50033.70	21396.58	58331.62	825.44	18%
1998-99	46767	810.99	4444.07	43027.27	14668.29	49830.84	644.76	17%
1997-98	44190	690.59	3707.49	34398.13	12814.27	40368.31	719.72	17%
1996-97	42161	604.77	2624.40	28576.37	11755.85	33156.87	689.01	17%
1995-96	39987	519.36	1764.70	24314.24	10203.91	27449.85	478.39	17%



बँकेचे संचालक व त्यांच्या नातेवाईकांना दिलेल्या कर्जाची माहिती (३१ मार्च २०१५ अखेर)

तपशील		वर्ष सुरुवातीस (१.४.२०१४) खाती व येणे रक्कम	२०१४- १५ ह्या सहकारी वर्षात कर्जाऊ दिलेली रक्कम	२०१४-१५ ह्या सहकारी वर्षात भरणा केलेली रक्कम		३१ मार्च २०१५ अखेर खाती व येणे रक्कम	रकाना ७ मधील येणे रक्कमे पैकी थकीत रक्कम	शेरा/ एकूण कर्जाशी शेकडा प्रमाण
	खाती	येणे रक्कम ₹	₹	₹	खाती	येणे रक्कम ₹	₹	
१.	२.	३.	४.	५.	६.	७.	८.	९.
अ) संचालकांना दिलेली कर्जे								
१) मुदत कर्जे	४	१,२९,०००.००	--	२९,०००.००	३	१,००,०००.००	--	--
२) कॅश क्रेडिट / ओव्हर ड्राफ्ट	--	--	--	--	--	--	--	--
एकूण	४	१,२९,०००.००	--	२९,०००	३	१,००,०००.००	--	--
ब) संचालकांच्या नातेवाईकांना दिलेली कर्जे								
१) मुदत कर्जे	६	५,१०,०००.००	--	८४,०००.००	५	४,२६,०००.००	--	--
२) कॅश क्रेडिट / ओव्हर ड्राफ्ट	--	--	--	--	--	--	--	--
एकूण	६	५,१०,०००.००	--	८४,०००.००	५	४,२६,०००.००	--	--



SUGGESTED AMENDMENTS IN BYE-LAWS IN ANNUAL GENERAL MEETING 2015

Sr No	Bye Law No.	Existing Bye-Law	New Bye Law No.	Proposed Bye-Laws	Reason for amendments
1.	2 i)	REGISTERED OFFICE: The Principal place and the Registered Office of the Bank shall be situated at Catholic Bank Building, Post Papdy, Taluka Vasai, Dist. Thane, Pincode : 401207	2 i)	REGISTERED OFFICE: The Principal place and the Registered Office of the Bank shall be situated at Catholic Bank Building, Post Papdy, Taluka Vasai, Dist.Palghar , Pincode : 401207	As per Notification No. प्रा.फे.ब. ११०८/प्र.क्र.१६७/ठाणे/म-१० of Revenue & Forest Dept. of Maharashtra Govt. New Palghar District came into existence by division of original Thane District from 01.08.2014
2.	4 (viii)	DEFINITIONS : 'Chief Executive Officer' means the highest executive authority in the bank as may be described by any other name such as General Manager, Managing Director etc. and who shall be ex-officio functional director of the board.	4 (viii)	DEFINITIONS : 'Chief Executive Officer' means the highest executive authority in the bank as may be described by any other name such as Principal General Manager , General Manager, Managing Director etc. and who shall be ex-officio functional director of the board.	As highest executive authority in the Bank is Principal General Manager.
3.	5 (vii)	OBJECTS : To buy and sell Gold, Silver, Bullion and other species and foreign exchange including foreign Bank notes and to undertake foreign exchange business with the permission of Reserve Bank of India	5 (vii)	OBJECTS : To buy and sell Gold, Silver and other species and foreign exchange including foreign Bank notes and to undertake foreign exchange business with the permission of Reserve Bank of India	As per RBI Guidelines
4.	6 (viii)	FUNDS: External Commercial Borrowings (ECB)	6 (viii)	FUNDS: Deleted	As per RBI Guidelines



Sr No	Bye Law No.	Existing Bye-Law	New Bye Law No.	Proposed Bye-Laws	Reason for amendments
5.	32	POWERSANDFUNCTIONS OF THE GENERAL BODY The Board of the Bank under a resolution shall call the Annual General Meeting within a period of six months after the close of financial year to transact following business - -----	32	POWERS AND FUNCTIONS OF THE GENERAL BODY The Board of the Bank under a resolution shall call the Annual General Meeting within a period of six months after the close of financial year to transact following business - p) to condone the absence of ordinary members attending the meeting.	As per amendments in Sec. 26 of MCS Act 1960
6.	34	Notice : Annual General Body Meeting and Special General Meeting- a) Annual General Meeting of the Bank may be called by giving not less than 14 days prior notice in writing to all the members of the Bank. d) The notice of the Annual General Meeting/ Special General Meeting shall be displayed on the Notice Board at the Registered Office of the Bank and its branches and published in the widely circulated newspaper and notice accompanied by a copy of each of the audited Balance Sheet, Profit & Loss account together with the auditor's certificate relating to the preceding year and the report of the Board thereon, notice of election to the Board if any and amendment to Byelaws, if any	34	Notice : Annual General Body Meeting and Special General Meeting- a) Annual General Meeting of the Bank may be called by giving not less than 14 days prior notice in writing or in physical/ electronic mode to all the members of the Bank. d) The notice of the Annual General Meeting/ Special General Meeting shall be displayed on the Notice Board at the Registered Office of the Bank and its branches and published in the widely circulated newspaper and notice accompanied by a copy of each of the audited Balance Sheet, Profit & Loss account together with the auditor's certificate relating to the preceding year and the report of the Board thereon, notice of election to the Board, if any and amendment to Byelaws, if any	



Sr No	Bye Law No.	Existing Bye-Law	New Bye Law No.	Proposed Bye-Laws	Reason for amendments
				The above information shall be published on Banks official website www.bccb.co.in Provided further that above information shall also be send to registered email address of members. Provided that if any members of the bank demands copy of the audited balance sheet, profit and loss account together with the auditors report relating to the preceding year and the report of the Board of Directors thereon, notice of election to the Board of Directors if any and amendments to the bye-laws, if any it shall be made available to at banks head office and in all branches.	To optimize the use of technology for fast & economic way of communication and also to reduce the printing & postage cost as well as to encourage "go green" initiatives.
7.	49	COMMITTEES OF THE BOARD : The Board shall constitute committees or sub committees as may be considered necessary. Each committee shall consists of not more than seven members.	49	COMMITTEES OF THE BOARD : The Board shall constitute committees or sub committees as may be considered necessary. Each committee shall consists of not more than seven members of board. The Board shall define the scope of work & delegate necessary powers to such committees. The quorum for the meetings of the committees or sub-committees shall be half the number of the membes of the committee or sub-committees. In the event of half the number of committee members is a fraction figure, it shall be rounded off to the next higher digit and such rounded digit shall constitute a quorum.	To clarify duties, powers and responsibilities of Sub- committees and to make provision of requisite quorum to hold and conduct a valid meeting.



Sr No	Bye Law No.	Existing Bye-Law	New Bye Law No.	Proposed Bye-Laws	Reason for amendments
8.	50	DISPUTE SETTLEMENT & REDRESSAL COMMITTEE: This provision is deleted when Act passed in Assembly as per order of Commissioner of Co-operations and Registrar of Co- operative Societies Maharashtra State, Pune dtd.05.09.2013 under Ref. No. बँका/डी-४/पोनिदु/बॅसिन कॅथॉलिक बँक/ २०१३	50	DISPUTE SETTLEMENT AND REDRESSAL COMMITTEE : Deleted.	As this provision is not approved by RCS.
9.	53	LOANS AND ADVANCES -	53	LOANS AND ADVANCES -	
	a) 7)	Gold and Silver ornaments/ bullions.	a) 7)	Gold and Silver ornaments	As per RBI Guidelines
10	55 2 c	DISPOSAL OF NET PROFIT Subject to such conditions as may be prescribed the balance of net profit may be utilized for all or any of the following purposes: To transfer for contribution to the education fund at the rate of 5% or more but not exceeding 10% of the balance of net profit to be utilized for the education and training of directors, employees and members as may be recommended by the Board of Directors.	55 2 c	DISPOSAL OF NET PROFIT Subject to such conditions as may be prescribed the balance of net profit may be utilized for all or any of the following purposes: To transfer for contribution to the education fund maximum at the rate of 1% of the balance of net profit to be utilized for the education and training of directors, employees and members as may be recommended by the Board of Directors.	As existing provision for contribution to the education fund is proportionately higher than requirement.
11	57 d) 5)	INVESTMENT OF FUNDS : Bank means any banking company as defined in the Banking Regulation Act, 1949 and includes : Any Multi-state scheduled Co-operative Bank and any other strong scheduled co-operative bank having profit for continuous period of last three years alongwith audit classification with 'A' or 'B'.	57 d) 5)	INVESTMENT OF FUNDS : Bank means any banking company as defined in the Banking Regulation Act, 1949 and includes : Deleted.	As per RBI Guidelines
12	59	DIVIDEND :	59	DIVIDEND :	
	b)	Dividend shall be proportionate to the amount paid on shares and the period in whole months for which the amount stood to the credit of the share holder.	b)	Dividend shall be proportionate to the amount paid on shares and will be calculated from the date on which the amount stood to the credit of the share holder.	To calculate dividend amount as per prevailing banking practice.



BASSEIN CATHOLIC

CO-OPERATIVE BANK LTD. (SCHEDULED BANK)

1	Head Office Catholic Bank Building Head Office, Papdy Naka, Vasai, Dis - Palghar - 401 207 Tollfree No.: 1800 233 6000	0250-2322053 2322449 2323449	8	Umrale Branch 'Freny Arcade', Samel pada, Post. Sopara, Nallasopara (W), Dist. Palghar - 401 203.	0250-2402061 2403847 9850555138
2	Papdy Branch 'Sarovar', 'B' Building, Papdy, Vasai (W), Dist. Palghar - 401 207.	0250-2322615 2323345 9850555133	9	Agashi Branch 'Suvarta Sadan', Near Fish Market, Post. Agashi, Dist. Palghar - 401 301.	0250-2587206 2585962 9850555139
3	Bangli Branch Bangli, Sandor, Vasai (W), Dist. Palghar - 401 201	0250-2322231 2324488 9850555134	10	Naigaon(W) Branch 'Kolambekar Park', 'B' Bldg., Post. Papdy, Vasai, Dist. Palghar - 401 207.	0250-2300592 2300547 9850555141
4	Holi Branch Holi Bazar, Pan-Kela Market, Vasai (W), Dist. Palghar - 401 201	0250-2322217 2326815 9850555135	11	Bhayander (W) Branch 'Roseben Enclave', First Floor, Station Road, Bhayander (W), Dist. Thane - 401 105	022-28190273 28149595 28190276 9823250196
5	Manickpur Branch 'Lawrence Shopping Centre', Navghar, Vasai (W), Dist. Palghar - 401 202.	0250-2334012 2335407 9850553012 9850976006	12	Uttan Branch 'Minaz Shopping Center', Uttan Naka, Dist. Thane - 401 106	022-28450275 28450560 9823439030
6	Nandakhil Branch Near Nandakhil Church, Post - Agashi, Virar (W), Dist. Palghar - 401 301	0250-2588234 2587984 2584393 9850555136	13	Mira Road (E) Branch 'Sheetal Sarovar', Sheetal Nagar, Nr. Telephone Exchange, Mira Road (E), Dist. Thane - 401 107.	022-28110271 28110276 9823251076
7	Nirmal Branch Nirmal Naka, Post. Nirmal, Dist. Palghar - 401304.	0250-2470203 2470090 9850555137	14	Zendabazar Branch 'Motisha Bhavan', Zendabazar, Vasai (W), Dist. Palghar - 401 201.	0250-2326869 2322666 9850555142



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15	Thane Branch 'Suvrat' Apartment, Bhawani Chowk, Tembhi Naka, Thane - 401 601.	022-25479530 25472190 25472199 9823250129	22	Giriz Branch Giriz Church School Compound, Giriz, Vasai (W), Dist. Palghar- 401201	0250-2325549 9881141328
16	'Nallasopara(E) Branch Sai Kiran' Bldg., Narayan Nagar, Nallasopara (E), Dist. Palghar - 401 209	0250-2432331 2435992 9850555144	23	Bhuigaon Branch Bhuigaon Church School Compound, Bhuigaon, Vasai (W), Dist. Palghar - 401201.	0250-2470140 9881141329
17	Virar (E) Branch Near Police Station, Virar (E), Dist. Palghar - 401 305.	0250-2527873 2522039 9850555143	24	Arnala Branch St. Peter School, Arnala, Vasai (W), Dist. Palghar - 401 302.	0250-2584019 9881141330
18	Gokhivare Branch Gokhivare Naka, Vasai (E), Dist. Palghar - 401 208.	0250-2461958 2462919 9850555145	25	Boisar Branch Ostwal Empire, Opp. S.T. Bus Depot. Boisar (W), Dist. Palghar - 401 501	0252-5267551 5267552 8308814625
19	Madinaka (Merces) Branch 'Sahakar Bhavan', Madinaka, Merces, Vasai, Dist. Palghar -401 201.	0250-2313465 2313001 9850555146	26	Vashi Branch Plot No.27, Shop No. 3/4, Sector No.2, Red Rose CHS., Gr. Floor, Navi Mumbai- 400 706	022-27820649 27820650 9921007124
20	Gass Branch St. Gonsalo Garcia School Bldg., Gass, Post. Sopara, Dist. Palghar - 401 203.	0250-2404398 9881141326	27	Marol Branch Koshya Appt., Bamanpuri Road, J.B. Nagar, Marol, Andheri (E), Mumbai-400 059	022-28315151 9850965045
21	Nanbhat Branch St. Paul Church Building, Nanbhat, Post. Sopara, Dist. Palghar - 401203.	0250-2550649 9881141327	28	Borivali Branch Vishwaganga CHS. Ltd Mandapeshwar Road, Opp. Bhagwati Hospital, Borivali (W), Mumbai-400 092.	022-28913085 8805024096



29	Akurdi (Pune) Branch Unit No.75 ,Upper Ground Floor, Jai Ganesh Vision, "B" Building, Akurdi, Pune- 411035	020-27242745 8888880713	36	Fatima Nagar (Pune) Branch KPCT Mega Commercial Complex, 'C' Wing, Fatima Nagar, Wanavadi, Pune - 411 013	020-26860172 7774003785
30	Malad (W) Branch Heritage Grotto, Gr. Floor, Opp. Orlem Church, Marve Road, Orlem, Malad (W), Mumbai -400 064.	022- 28641427/ 28641527 9875003664	37	Bolinj Branch Prathamesh Plaza, Opp. Premium Park, Bolinj, Virar (W), Dist.Palghar-401 303	0250-3296099 8308814628
31	Kashimira Branch Shree Park Co-op. Hsg. Soc. Ltd., Mira-Bhayander Rd., Kashimira. Dist. Thane - 401 207	022-28127882 28557882 8380066071	38	Naigaon(E) Branch Building A-12, Rashmi Starcity, Phase I, Juchandra Rd., Naigaon (E), Dist. Palghar-401208.	0250-2201908 2201909 7774003784
32	Santacruz(E) Branch Gokul Harmony CHS., 1st Floor, Opp.Kalina Market, Sunder Nagar, Santacruz (E), Mumbai- 400 098	022-26652957 8380066072	39	Wada (Kudus) Branch Pragati Nagar, 'A' Wing, Ground Floor, Kudus, Wada, Dist.Palghar-421 312.	02526-222520 222620 9527603200
33	Kalyan(W) Branch Regency Avenue, 'C'wing, Santoshi Mata Road, Kalyan (W). Mumbai- 401 301.	0251-2211814 2211816 8380066073	40	Dahanu Branch 'Kumar Corner', Main Rd, Dahanu Rd., Tal. Dahanu, Dist.Palghar, Pin - 401 602.	02528-223370 223390 7719045500
34	Mulgaon Ext.Counter St.Mary Magdalena School, Ground Floor, Mulgaon, Vasai (W), Dist.Palghar -401 201	0250-231003 8308814627	41	Navghar (E) Branch 'Soham Commercial Plaza', Near Vasai Railway Station, Navghar Rd., Vasai (E), Dist. Palghar, Pin-401210.	0250-2390933 2390934 7719046600
35	Nashik Branch S.K.Open Mall, 1st Floor, College Road, Nashik - 422 005	0253-2313230 9850595566	42	Saphale Branch 'Radha Chandra Heritage', Tandulwadi Road, Nr. MSEB Off., Po.Saphale (E), Dist.Palghar-401102.	02525-231241 7719048800
			43	Palghar Branch City Point, Near Panchbatti, Kacheri Rd., Dist.Palghar, 401404.	02525- 2523241/42 7719049900



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माजी उपाध्यक्ष



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माजी शाखाधिकारी



स्व. डायगो डिसोजा
माजी शाखाधिकारी



स्व. संजय निकुंभ
सहाय्यक व्यवस्थापक



स्व. ऑज्बन परेरा
फायलींग क्लार्क

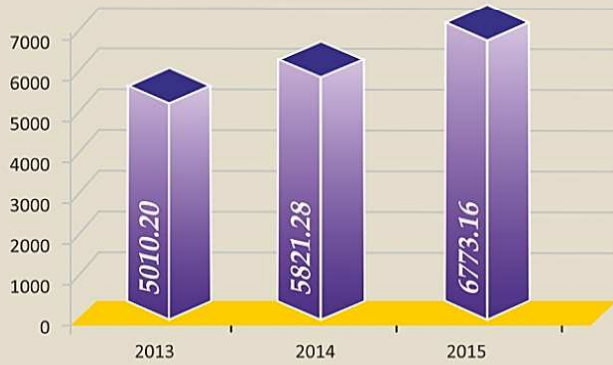


BASSEIN CATHOLIC

CO-OPERATIVE BANK LTD. (SCHEDULED BANK)

BUSINESS MIX

(₹ in crore)



NET PROFIT

(₹ in crore)



DEPOSITS

(₹ in crore)



ADVANCES

(₹ in crore)



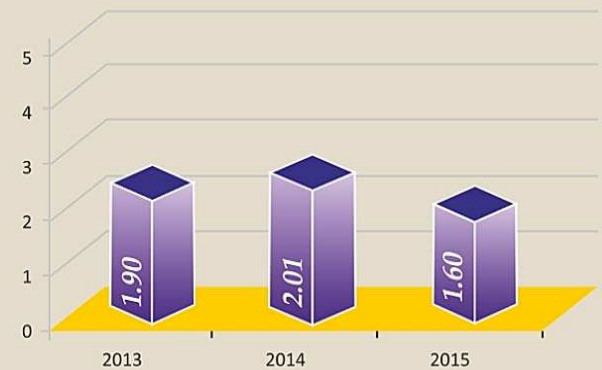
NET INTEREST MARGIN

(%)



RETURN ON ASSET

(%)





BASSEIN CATHOLIC

CO-OPERATIVE BANK LTD. (SCHEDULED BANK)

बँकेसाठी गौरवपूर्ण क्षण



मा.ना. श्री. देवेन्द्र फडणवीस, मुख्यमंत्री महाराष्ट्र राज्य यांच्या उपस्थितीत मा. खा. श्री. जयंत सिन्हा, अर्थ राज्यमंत्री-भारत सरकार ह्यांच्या शुभहस्ते **कै. पद्मभूषण वसंतदादा पाटील उत्कृष्ट नागरी सहकारी बँक** हा प्रतिष्ठेचा पुरस्कार स्विकारताना बँकेचे तत्कालीन अध्यक्ष, उपाध्यक्ष, संचालिका, विद्यमान प्रमुख महाव्यवस्थापिका व महाव्यवस्थापक



२०१३-१४ या आर्थिक वर्षाकरिता
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या पुरस्काराने बँक सन्मानित



२०१३-१४ या आर्थिक वर्षाकरिता
बँको पुरस्कार २०१४
या पुरस्काराने बँक सन्मानित



निवडणूक निर्णय अधिकारी मा. श्री. बजरंग जाधव
नवनिर्वाचित चेअरमन **मा. श्री. मायकल कुटर्बाडी** यांचे अभिनंदन करताना



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डहाणू (प.) येथील ३८ व्या शाखेचे
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Fax No.: 0250-2322511 / 2050-2326996. **Website :** www.bccb.co.in