



BASSEIN CATHOLIC

CO-OPERATIVE BANK LTD. (SCHEDULED BANK)

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98th
ANNUAL REPORT
2015 - 2016



बँकेच्या नेट बँकींग सेवेचे उद्घाटन करताना
महाराष्ट्र राज्याचे पोलीस महासंचालक मा. श्री. प्रविण दिक्षित समवेत
मा. श्री. एस. एस. संधू, प्रधान सचिव, सहकार व कौशल्य विभाग म. रा.,
मा. सौ. शारदा राजूत, जिल्हा पोलीस अधिक्षक, पालघर जिल्हा व इतर मान्यवर



स्व. रेव्ह. मॉन्सि. पी. जे. मोनीस
बॅंकेचे आद्य संस्थापक

संचालक मंडळ २०१५-२०२०

श्री. मायकल फुट्याडो
(अध्यक्ष)

श्री. ख्रिस्तोफर रॉड्रिगज
(उपाध्यक्ष)

श्री. डॉमणिक डिमेलो
श्री. रायन फर्नांडिस
श्री. बेनॉल्ड डायस
श्री. सुनिल डिमेलो
श्री. विल्सन मच्याडो
श्री. पायस मच्याडो
श्री. रुपेश रॉड्रिगज
श्री. वन्शा बाहुते
श्री. फ्रान्सिस मस्तान
सौ. क्लेरा आल्मेडा

श्री. गोन्सालो तुस्कानो
श्री. ब्रायन नरोन्हा
श्री. दिलिप माठक
श्री. ओनिल आल्मेडा
श्री. सचिन परेरा
श्री. मनवेल लोपीस
श्री. अर्नोल्ड जिगुल
श्री. युरी घोन्सालविस
सौ. तेरेजा परेरा
श्री. ऑलॉयशियस परेरा (बँकींग तज्ज्ञ)

सौ. ब्रिजदिना कुटिन्हो
प्रमुख महाव्यवस्थापिका

श्री. आग्नेलो पेन
महाव्यवस्थापक

वैधानिक लेखापरीक्षक
मे. ए. पी. संझगिरी अँड कंपनी
चार्टर्ड अकौंटंट्स, मुंबई

कामण येथील ४२ व्या शाखेचे उद्घाटन करताना
बॅंकेचे माजी उपाध्यक्ष
मा. श्री. सेबेस्टियन घोन्सालविस उर्फ भाट्याशेट



नालासोपारा लिंकरोड येथील ४३ व्या शाखेचे
उद्घाटन करताना औरंगाबाद धर्मप्रांताचे
मा. रेव्ह. बिशप अब्रोज रिबेलो

अंबाडी रोड येथील ४४ व्या शाखेचे
उद्घाटन करताना
मा. रेव्ह. फा. सॉलोमन रॉड्रीगज



भाबोळा येथील ४५ व्या शाखेचे
उद्घाटन करताना वसई धर्मप्रांताचे
मा. रेव्ह. आर्चबिशप डॉ. फेलिक्स मच्याडो



सभासदांस वार्षिक सर्वसाधारण सभेची सूचना

बँकेची ९८ वी वार्षिक सर्वसाधारण सभा रविवार दिनांक, ७ ऑगस्ट २०१६ रोजी सकाळी ९.०० वाजता “स्व. रेव्ह. फा. बर्नड भंडारी सभागृह”, देवतलाव, वसई येथे खालील विषयांवर विचार-विनिमय करण्यासाठी आयोजित करण्यात आलेली आहे. तरी सर्व सभासदांनी सभेस वेळेवर उपस्थित रहावे, ही विनंती.

सभेपुढील विषय

- १) दिनांक २७ सप्टेंबर २०१५ रोजी झालेल्या ९७ व्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- २) संचालक मंडळाने सादर केलेला दि. ३१ मार्च २०१६ अखेरच्या वर्षाचा अहवाल, लेखापरीक्षित ताळेबंद व नफा-तोटा पत्रकास मान्यता देणे.
- ३) वैधानिक लेखापरीक्षकांच्या सन २०१५-१६ च्या लेखापरीक्षण अहवालाची नोंद घेणे.
- ४) सन २०१४-१५ च्या वैधानिक लेखापरीक्षण अहवालाच्या दोषदुरुस्ती अहवालाची नोंद घेणे.
- ५) संचालक-मंडळाने सुचविल्याप्रमाणे सन २०१५-१६ च्या नफा वाटणीस मान्यता देणे.
- ६) संचालक-मंडळाने सुचविल्याप्रमाणे सन २०१६-१७ च्या अंदाज पत्रकाची नोंद घेणे.
- ७) सन २०१६-१७ करिता वैधानिक लेखापरीक्षकांची नियुक्ती करणे. संचालक मंडळ मे. गोखले अँड साठे यांची वैधानिक लेखापरीक्षक म्हणून सन २०१६-१७ करिता नेमणूक करण्याची शिफारस करित आहे.
- ८) वार्षिक सर्वसाधारण सभेस अनुपस्थित असणाऱ्या सभासदांची अनुपस्थिती क्षमापित करणे.
- ९) वैधानिक लेखापरीक्षकांनी प्रमाणित केलेली संशयित व बुडीत कर्जांची येणे बाकी, कर्ज वसुलीचे सर्व अधिकार अबाधित ठेवून निर्लेखित करणे.
- १०) मा. अध्यक्षांच्या संमतीने आयत्यावेळी येणाऱ्या विषयांचा विचार करणे.

संचालक मंडळाच्या आदेशानुसार,

ब्रिजदिना कुटिन्हो
प्रमुख महाव्यवस्थापिका

नोंदणीकृत कार्यालय :

कॅथॉलिक बँक बिल्डिंग, पो. पापडी,
ता. वसई, जि. पालघर - ४०१ २०७.
दिनांक : १८ जून २०१६

सूचना : सभेस गणपूर्ती न झाल्यास सभा तहकूब केली जाईल व तहकूब झालेली सभा त्याच दिवशी त्याच ठिकाणी सकाळी ९.३० वाजता घेण्यात येईल. त्या सभेस पोटनियम क्र. ३५ (iii) नुसार गणपूर्तीची आवश्यकता असणार नाही.



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सभासदांस महत्वाच्या सूचना

- १) ज्या सभासदांना वार्षिक सभेत अहवालावर प्रश्न विचारावयाचे असतील त्यांनी दिनांक ३० जुलै २०१६ पर्यंत मुख्य कार्यालयात कार्यालयीन वेळेत लेखी स्वरूपात द्यावेत. दिलेल्या मुदतीत लेखी स्वरूपात आलेल्या सूचना अथवा प्रश्नांचीच दखल घेण्यात येईल.
- २) तपशीलवार अहवालाच्या प्रती, बँकेच्या प्रशासकीय कार्यालयात, शाखा कार्यालयात उपलब्ध आहेत. तसेच बँकेच्या संकेत स्थळावर देखील संपूर्ण अहवाल प्रसिद्ध करण्यात आला आहे.
- ३) सभेच्या दिवशी लाभांश मंजूर झाल्यावर लाभांशाची रक्कम २ दिवसांच्या आत सभासदांच्या बचत / चालू खात्यावर वर्ग केली जाईल.
- ४) बँकेच्या पोटनियम क्र. ५८ (ड) अन्वये ज्या सभासदांनी ३१ मार्च २०१३ रोजी संपलेल्या आर्थिक वर्षासाठीचा लाभांश (बचत / चालू खाती नसल्याने) नेला नसेल त्यांच्या लाभांशाची रक्कम दि. ३०-९-२०१६ नंतर राखीव निधीमध्ये वर्ग केली जाईल.
- ५) सभासदांनी नाव, पत्ता अथवा वारस बदलला असल्यास त्याची शेअर्स विभागात नोंद होण्यासाठी त्यांनी भागाच्या दाखल्यासह बँकेच्या संबंधित शाखेत बदल करण्याबाबत लेखी कळवावे. तसेच बँकेच्या नवीन पोटनियमानुसार किमान रु. १,०००/- भागाची रक्कम धारण करावी. अन्यथा सभासदत्व रद्द होईल याची नोंद घ्यावी.
- ६) ज्या सभासदांनी भाग दाखले नेले नसतील त्यांनी ते ज्या शाखेमधून सभासद झाले आहेत त्या शाखेतून कार्यालयीन वेळेत घेऊन जावेत.
- ७) रिझर्व्ह बँकेच्या निर्देशानुसार सर्व खात्यांची KYC पूर्तता करणे आवश्यक आहे. सभासद / ग्राहकांना विनंती आहे की, त्यांनी KYC पूर्तता केली नसल्यास लवकरात लवकर ती पूर्ण करावी.
- ८) सभासद / ग्राहकांच्या खात्यातील रक्कमेच्या सुरक्षेच्या दृष्टीने तसेच नव्याने सुरु करण्यात येणाऱ्या विविध योजनांची माहिती सभासद / ग्राहकांपर्यंत पोहचण्याच्या दृष्टीने बँकेमार्फत याबाबत एसएमएस, ई-मेल पाठविण्यात येत आहेत. तरी आपले अद्ययावत मोबाईल क्रमांक व ईमेल याची संबंधित शाखांमध्ये नोंद करावी.

व्यवस्थापन

सौ. ब्रिजदिना आर. कुटिन्हो	प्रमुख महाव्यवस्थापिका	सौ. नातालीया आर. लोपीस	सहाय्यक महाव्यवस्थापिका
श्री. आग्नेलो जे. पेन	महाव्यवस्थापक	श्री. रोशन ई. परेरा	सहाय्यक महाव्यवस्थापक
श्री. विनोदचंद्र बी. व्यास	उप-महाव्यवस्थापक		



❀ संचालक मंडळाचा अहवाल ❀

सन्माननीय सभासद बंधु-भगिनींनो,

संचालक मंडळाच्या वतीने, बँकेच्या ९८ व्या वार्षिक सर्वसाधारण सभेत मी आपले स्वागत करतो. दि. ३१ मार्च २०१६ रोजी संपलेल्या आर्थिक वर्षाचा आपल्या बँकेचा ९८ वा वार्षिक अहवाल, लेखापरीक्षित आर्थिक पत्रके सादर करताना संचालक मंडळास अतिशय आनंद होत आहे.

बँकेच्या व्यवसायाची ठळक वैशिष्ट्ये :

आर्थिक वर्ष २०१५-१६ मध्ये आपल्या बँकेने आव्हानात्मक परिस्थितीमध्ये आपले कर्मचारी, अधिकारी, संचालक मंडळ यांचे एकत्रित प्रयत्न आणि आपला पाठिंबा यामुळे चांगले यश संपादन केले आहे.

(₹ कोटीत)

तपशील	३१-३-२०१६	३१-३-२०१५	वाढ / घट	वाढ / घट %
एकूण व्यवसाय	७७०२.७६	६७७३.१६	९२९.६०	१३.७२
ठेवी	४७२७.३८	४१६९.८६	५५७.५२	१३.३७
कर्ज	२९७५.३८	२६०३.३०	३७२.०८	१४.२९
एकूण उत्पन्न	५६४.७८	४७६.५२	८८.२६	१८.५२
ढोबळ नफा	११९.६४	१२९.५७	(९.९३)	(७.६६)
निव्वळ नफा	७१.७३	७६.५९	(४.८६)	(६.३५)
स्वनिधी	७५८.३५	६२६.८८	१३१.४७	२०.९७
ढोबळ अनुत्पादित कर्ज	४.११%	३.५१%	--	--
पुंजी पर्याप्तता प्रमाण (CRAR)	१८.०६%	२१.७१%	--	--

आर्थिक स्थिती :

गेल्या काही महिन्यांमध्ये जागतिक अर्थव्यवस्था वर्षाच्या आरंभीच्या कठिण परिस्थितीतून सावरून उभी रहात असल्याचे चित्र दिसते. जागतिक आर्थिक विकासाचा दर २०१६ दरम्यान गेल्या वर्षापेक्षा किंचित कमी म्हणजेच ३.२% अपेक्षित आहे. २०१७ दरम्यान जागतिक आर्थिक विकासात सुधारणा अपेक्षित आहे ती मुख्यतः उदयोन्मुख व विकासशील अर्थव्यवस्थांकडून. तणावग्रस्त प्रगत अर्थव्यवस्थांची स्थिती क्रमशः पूर्वपदावर येणे अपेक्षित आहे. मोठ्या प्रमाणावरील दीर्घ अर्थशास्त्रीय पुनःएकीकरण (Macro economic realignment) प्रक्रियेचे परिणाम वेगवेगळ्या विभागांवर व राष्ट्रांवर कमीअधिक प्रमाणात होत आहेत.

सदर परिणामांत चीनमधील मंदी व समतोलन, विविध माल वस्तूंच्या किमतीत आणखी घट, विशेषतः खनिज तेलाची किंमत ज्याचा विविध क्षेत्र व देशांच्या उत्पादन / विपणनात गंभीर परिणाम होतो, गुंतवणूक व व्यापारात सापेक्ष मंदी, उदयोन्मुख व विकसनशील अर्थव्यवस्थांकडे घटता भांडवली प्रवाह अशा परिणामांचा समावेश होतो. तसेच फेडरल ओपन मार्केट कमिटीचे (FOMC) निर्णय, धातू व वस्तू / खनिज तेलाच्या किमतीतील चढउतार, इंग्लंडसारख्या देशाचा युरो व्यवस्थेत न रहाण्याबद्दलचा निर्णय अशा घटनादेखील वैश्विक पातळीवरील अस्थिरतेत भर घालतील.

कृषी क्षेत्रातील सध्याची वाढ जरी अपुन्या पावसामुळे मंदावली असली तरी २०१६ दरम्यान अल-निनोच्या हवामान दुष्परिणामात घट अपेक्षित असल्याने सामान्य पावसाची व सुधारणेची अपेक्षा आहे. अनेक विदेशी कंपन्या 'मेक इन इंडिया' व 'डिजिटल इंडिया' सारख्या सरकारी योजनांमुळे भारतात विविध प्रकल्प / सेवांची उभारणी करीत आहेत. भारताच्या पंतप्रधानांनी 'मेक इन इंडिया' योजना ही भारतातील उत्पादन क्षेत्रात वाढीस प्रोत्साहन देण्यासाठी उभारली आहे. ज्यामुळे सर्वसामान्य भारतीय ग्राहकांच्या क्रयशक्तीत



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वाढ होईल जी आणखी पुढे प्रगतीस, विकासास चालना देईल व गुंतवणूकदारांना देखील फायदेशीर ठरेल. तसेच सरकारी 'डिजिटल इंडिया' उपक्रमाची मुख्य लक्ष्ये आहेत डिजिटल आधारभूत संरचना (Infrastructure) निर्मिती, संगणकीय / डिजिटल माध्यमातून सेवा वितरण व संगणकीय / डिजिटल माध्यमाबाबत ज्ञान / साक्षरता वाढवणे.

वर्ष २०१६-१७ साठीच्या केंद्र सरकारच्या अंदाजपत्रकात आर्थिक सुदृढीकरणाचा मार्ग कायम राखला आहे. तसेच आर्थिक तुटीचे गेल्या वर्षी जाहीर केलेले प्रमाण, वर्ष २०१५-१६ साठी ३.५% व वर्ष २०१६-१७ साठी ३% कायम ठेवले आहे. त्याचप्रमाणे सरकारने ग्रामीण अर्थव्यवस्थेतील मागणीस चालना देण्यास अर्थव्यवस्थेची सामाजिक व प्रत्यक्ष संरचनेत वाढ करण्यास व एकंदरीत व्यवसायाभिमुख वातावरण सुधारण्यास योजनाबद्ध पाऊले उचलली आहेत. सदर योजना अंमलात आल्या नंतर पुरवठा स्थिती सुधारेल तसेच उत्पादन कौशल्य व उत्पादकता वाढेल. तदनुसार सकल राष्ट्रीय उत्पन्नामध्ये (GDP) वर्ष २०१६-१७ दरम्यान ७.६% दराने वाढ अपेक्षित आहे.

भारतीय बँकींग क्षेत्र :

भारतीय बँकींग क्षेत्रात योग्य नियंत्रण व पर्याप्त भांडवल असल्याचे रिझर्व्ह बँकेचे मत आहे. पत, बाजार व तरलता ह्यातील विविध धोके / अनिश्चिततेचा अभ्यास दर्शवितो की भारतीय बँका ह्या सर्वसाधारणपणे सुदृढ, सक्षम आहेत व जागतिक मंदीत देखील ठामपणे कार्यरत आहेत. वर्ष २०१५-१६ दरम्यान कमी कर्ज मागणी व गुंतवणूकदारांनी इतर क्षेत्रात वळविलेला निधी ह्यामुळे एकंदरीत वाढ ही मर्यादित व मंदावलेली राहिली. मात्र अनुत्पादीत कर्जातील तीव्र वाढ ही भारतीय बँकींग क्षेत्रातील व विशेषतः सरकारी बँकांची स्थिती चिंताजनक आहे.

वाढलेल्या अनुत्पादित कर्जासाठी आवश्यक तरतुदी केल्याने ११ सरकारी बँकांच्या वर्ष २०१५-१६ च्या तिसऱ्या तिमाहीत प्रचंड तोटा झाला आहे. खाजगी क्षेत्रातील बँकांच्या ढोबळ अनुत्पादीत कर्जातदेखील वाढ झालेली असून ३ अग्रगण्य खाजगी बँकांमधील एका बँकेचे प्रमाण सुमारे ५% पर्यंत वाढले आहे. मात्र खाजगी बँकांमधील ढोबळ अनुत्पादीत कर्जाचे अंदाजित प्रमाण एकूण कर्जाच्या ६% पेक्षा अधिक आहे.

रिझर्व्ह बँकेने अनुत्पादित कर्जाच्या समस्येबाबत चालढकल न करता व सदर समस्या भीषण होण्याआधीच त्याबाबत योग्य आवश्यक पाऊले उचलण्याचा स्पष्ट संदेश बँकांना दिला आहे. रिझर्व्ह बँकेने योग्य तरतुदी करून व थकीत कर्जाचे आवश्यक तेथे निर्लेखन करून ताळेबंद स्वच्छ व पारदर्शक करण्यास मार्च २०१७ पर्यंतची अंतिम मुदत दिली आहे.

अर्थव्यवस्थेची सद्यस्थिती व येणारी दीर्घ अर्थव्यवस्थेतील स्थितीच्या आधारे रिझर्व्ह बँकेने दि. ५ एप्रिल २०१६ रोजीच्या आर्थिक आढाव्यात लॅफ (LAF) सुविधेसाठीचा रेपो रेट (Repo Rate) ६.७५% वरून २५ बिंदूने कमी करून ६.५०% एवढा केला आहे.

भागभांडवल :

बँकेच्या दि. ३१ मार्च २०१५ अखेर असलेल्या रु. ९०.४७ कोटी भरणा झालेल्या भाग भांडवलात अहवाल सालात रु. १.४४ कोटीने वाढ होऊन दि. ३१ मार्च २०१६ अखेर बँकेचे एकूण भरणा झालेले भाग भांडवल रु. ९१.९१ कोटी झाले असून सभासदांची संख्या ८८६३६ इतकी आहे.

लाभांश :

दि. ३१ मार्च २०१६ अखेर संपलेल्या आर्थिक वर्षासाठी १४% लाभांशाची शिफारस करताना संचालक मंडळास आनंद होत आहे. बँकेच्या विकासात व प्रगतीत भागधारकांच्या सहभागाविषयी संचालक मंडळ समाधानी आहे. १४% लाभांशाची शिफारस संचालक मंडळाने केवळ भागधारकांना मोबदला म्हणून नव्हे तर विविध उद्दिष्टांमध्ये समतोल राखण्याची गरज म्हणून सदर नफा बँकेची सुदृढ पुंजी पर्याप्तता कायम राखण्यासाठी पुन्हा व्यवसायात आणला जावा ही बाब लक्षात घेऊन केली आहे. बँकेच्या भविष्यकालीन वाढीस सामर्थ्य देण्यासाठी बँकेचा भांडवली पाया मजबूत करण्याकरिता संचालक मंडळाच्या प्रयत्नात भागधारकांचे सहकार्य संचालक मंडळास हवे आहे.



ठेवी :

बँकींग क्षेत्रातील ठेव वृद्धी आर्थिक वर्ष २०१५-१६ दरम्यान मंदावली असून सर्वसाधारणपणे १०% पेक्षा कमी होती. तरीदेखील आपल्या बँकेच्या ठेवी ५५७.५२ कोटीने वाढून बँकेने १३.३७% एवढा ठेव वृद्धीदर गाठला आहे. बँकेवर भागधारक व ठेवीदारांनी दाखविलेल्या विश्वासाबद्दल संचालक मंडळ त्यांचे आभारी आहे.

ई-कॉमर्स क्षेत्रातील वाढता व्यवसाय व ई-वॉलेटसारख्या सुविधांच्या वाढत्या वापरामुळे बँकांमधील (CASA) ठेवीचे प्रमाण कायम ठेवणे हे एक मोठे आव्हान आहे. सदर आव्हान स्वीकारून बँकेच्या CASA ठेवीत वाढ करण्यासाठी बँकेने चालू आर्थिक वर्षात विविध आकर्षक ठेव योजना राबवल्या; बीसीसीबी नेट बँकींग सुविधा देण्यास सुरुवात केली व बीसीसीबी मोबाईल बँकींग वाढीव सेवांसह ग्राहकांपर्यंत पोहोचविली. त्यामुळे बँक CASA ठेवीचे प्रमाण २५.०९% एवढे प्रमाण ठेवण्यात यशस्वी झाली आहे.

ठेवींचा तपशील खालीलप्रमाणे :

(₹ कोटीत)

ठेवींचा प्रकार	२०१५-१६	%	२०१४-१५	%
चालू ठेवी	१८३.७२	३.८९	२११.८८	५.०८
बचत ठेवी	१००२.२५	२१.२०	८९८.५६	२१.५५
मुदत ठेवी	३५४१.४१	७४.९१	३०५९.४२	७३.३७
एकूण	४७२७.३८	१००.००	४१६९.८६	१००.००

ठेव विमा हप्ता :

डी.आय.सी.जी.सी. कायदा, १९६१ च्या तरतुदी अंतर्गत देय ठेव विमा हप्ता आपली बँक नियमितपणे भरीत आहे व आपल्या बँकेच्या ठेवीदारांना भारतातील कुठल्याही इतर बँकेच्या ठेवीदारांएवढेच विमा संरक्षण उपलब्ध करून देत आहे.

कर्जे :

वैश्विक अर्थव्यवस्थांच्या तुलनेने भारतीय अर्थव्यवस्था सुदृढ आहे. मात्र अल्प गुंतवणुकीचे वातावरण, अपुरा पावसाळा व मंदावलेल्या नफा / अर्थप्राप्ती दरासारख्या समस्या भारतीय अर्थव्यवस्थेस भेडसावत आहेत. बँकींग क्षेत्रास अर्थव्यवस्थेचा आरसा समजले जाते. ज्यात सदर दीर्घ अर्थव्यवस्थेतील विविध दुबळ्या आर्थिक घटकांचे प्रतिबिंब पडलेले दिसत आहे.

मंदावलेली अर्थव्यवस्था व संख्यात्मक पुरवठ्याच्या आक्रमक व्यूहचरनेचा कर्ज वाढीवर परिणाम झाला आहे. आर्थिक मंदीच्या वातावरणामुळे सर्वच उद्योगक्षेत्रांमध्ये व कर्जदारांच्या व्यवसायावर आर्थिक वर्ष २०१५-१६ मध्ये त्याचा परिणाम झाला आहे.

ह्या पार्श्वभूमीवर बँकींग क्षेत्रातील सरासरी कर्ज वाढ दर ९.८% असताना आपल्या बँकेची कर्जे ३७२.०८ कोटीने म्हणजेच १४.२९% दराने वाढली आहेत. वर्षाच्या सुरुवातीस ६२.४३% असलेले कर्ज ठेव गुणोत्तर प्रमाण (C.D. Ratio) ६२.९४% किंवा वाढून स्थिरावले आहे. ह्याचा लाभ म्हणजे बँकेच्या भविष्यकालीन निव्वळ व्याज उत्पन्नात (NIM) पर्यायाने नफा क्षमतेत वाढ होईल.

आपल्या बँकेने लघुत्तम, लघु व मध्यम उद्योग म्हणजेच MSME क्षेत्रास कर्ज वितरण करण्यास अग्रक्रम दिला आहे. कारण सदर क्षेत्र सध्याच्या परिस्थितीत वाढत्या भारतीय अर्थव्यवस्थेचा कणा आहे. बँकेने SIDBI ह्या संस्थेबरोबर सामंजस्य करार करून नोंदणीकृत लघु उद्योगांना CLCSS कर्ज संलग्न भांडवली अनुदान योजनेअंतर्गत अनुदान मिळवण्याची संधी प्राप्त करून दिली आहे. त्यायोगे अशा नोंदणीकृत लघु उद्योगांनी खरेदी केलेल्या यंत्रसामुग्रीच्या किंमतीवर १५% एवढे अनुदान (महत्तम रु. १५ लाख) त्यांना मिळत आहे. गेल्या आर्थिक वर्षात बँकेने सादर केलेल्या अशा ४० अनुदान दाव्यांतर्गत रु. १४४.६५ लाख अनुदान बँकेच्या उद्योजक ग्राहकांना प्राप्त करून दिले आहे.

बँकेने अहवाल साली गृहकर्ज, वाहनकर्ज, शिक्षण कर्जांबरोबरच विविध इतर योजना - उदा. वैयक्तिक लक्ष्यांसाठी व व्यवसाय वृद्धीसाठी बी.पी.एल.एन., बी.डी.एल.एन., लीज रेन्ट डिस्काऊटींग ह्या योजना हिरीरीने राबवल्या.

सर्व आर्थिक स्तरावरील विद्यार्थ्यांना भारतात व भारताबाहेरील उच्च शिक्षणासाठी बँक शैक्षणिक कर्जे देत आहे. भारतातील उच्च शिक्षणासाठी रु. १० लाखापर्यंत शैक्षणिक कर्ज घेतलेल्या आर्थिकदृष्ट्या दुर्बल घटकातील विद्यार्थ्यांना भारत सरकारच्या CSIS



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योजनेअंतर्गत शैक्षणिक कर्जाच्या व्याजावर अनुदान मिळते. गतवर्षा दरम्यान ३५० विद्यार्थ्यांना रु. १९.०४ लाख व्याज अनुदान बँकेने मिळवून दिले आहे.

कर्जाचा तपशील खालील प्रमाणे :

(₹ कोटीत)

कर्ज प्रकार	२०१५-१६	%	२०१४-१५	%
मुदत कर्ज	२२४०.४५	७५.३०	१८८९.६१	७२.५९
कॅश क्रेडीट	५४४.६०	१८.३०	५६१.२७	२१.५६
ओव्हरड्राफ्ट	१९०.३३	६.४०	१५२.४२	५.८५
एकूण कर्ज	२९७५.३८	१००.००	२६०३.३०	१००.००

मालमत्ता गुणवत्ता :

अर्थव्यवस्थेत मंदीचे सावट असल्याने व तरलतेची उणीव असल्यामुळे कर्जदारांच्या रोख प्रवाहामध्ये (Cash Flow) विलंब झाल्याने हप्ता परतफेडीत आलेल्या अनियमिततेमुळे कर्ज मालमत्तेची गुणवत्ता टिकविणे बँकांना मोठेच आव्हान होते. सरकारी बँका वा खाजगी बँका, संपूर्ण बँकींग क्षेत्रात मालमत्ता गुणवत्तेत गतवर्षी घसरण झाल्याचे दिसते. वर्षअखेर बँकेच्या ढोबळ अनुत्पादित कर्जाचे प्रमाण ४.११% आहे. बँकेच्या वसुली विभागाने जुन्या अनुत्पादित खात्याच्या वसुलीसाठी कसोशीने प्रयत्न केले आहेत.

आर्थिक वर्ष २०१५-१६ मध्ये बँकेने अनुत्पादित कर्जासाठी नफ्यातून ८५.७६% तरतूद केली आहे. बँकेने आपली कोणतीही मालमत्ता ए. आर. सी. (Asset Reconstruction Company) कंपनीस विकलेली नाही.

(₹ कोटीत)

तपशील	२०१५-१६	%	२०१४-१५	%
ढोबळ अनुत्पादित कर्जे	१२२.४३	४.११	९१.४५	३.५१
निव्वळ अनुत्पादित कर्जे	१७.४३	०.६१	--	--
एकूण कर्जे	२९७५.३८		२६०३.३०	--

वसुली व थकित कर्जाचे निर्लेखन :

३१ मार्च २०१६ रोजी थकबाकीचे प्रमाण ५.२०% होते. जे आर्थिक वर्ष २०१४-१५ मध्ये ४.८३% होते. बँक थकबाकी वसुलीसाठी सातत्याने पाठपुरावा करीत आहे.

गतवर्षाच्या तुलनेत अहवाल वर्षात अनुत्पादित मालमत्तेचा कल संपूर्ण बँकींग उद्योगात वाढत्या दिशेने राहिला आहे. त्याचा परिणाम म्हणून बँकेच्या कर्जाच्या गुणवत्तेत घसरण झाली आहे. अर्थव्यवस्थेत सार्वत्रिक तरलतेची उणीव असल्यामुळे त्याचा प्रचंड दबाव कर्जदारांच्या रोख प्रवाहामध्ये (Cash Flow) विलंब होण्यात, कर्जाचा हप्ता चुकण्यात व परिणामी बँकेच्या अनुत्पादित मालमत्तेत काही प्रमाणात वाढ होण्यात झाला आहे.

महाराष्ट्र राज्य सहकारी संस्था अधिनियम १९६० कलम १०१ अंतर्गत मिळालेल्या वसुली दाखल्याचा तपशील :

(₹ कोटीत)

तपशील	प्रकरणे	थकबाकी रक्कम
३१ मार्च २०१५ अखेर शिल्लक	३१५	रु. १०.५८
अहवालसालातील (२०१५-१६) मिळालेले नवीन दाखले	१७२	रु. ४०.८४
एकूण	४८७	रु. ५१.४२
पैकी अहवाल साली वसुल झालेली खाती	९६	रु. १.१०
३१ मार्च २०१६ अखेर शिल्लक	३९१	रु. ५०.२१

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बँकेने अनुत्पादित कर्जाच्या वसुलीच्या बाबतीत कायदेशीर कारवाई व सेक्युरिटायझेशन अँड रिकन्स्ट्रक्शन ऑफ फायनान्शियल असेट अँड एन्फोर्समेंट ऑफ सेक्युरिटी इंटरेस्ट ॲक्ट २००२ (SARFAESI) कायद्यांतर्गत व सहकार कायद्यांतर्गत जेथे आवश्यक आहे तेथे कर्ज वसुलीचे उपाय योजले आहेत. सातत्यपूर्ण पाठपुराव्यामुळे वर्ष २०१६-१७ मध्ये अनुत्पादित कर्जात घट होणे अपेक्षित आहे.

थकीत कर्जाच्या प्रत्येक प्रकरणात शक्य त्या सर्व कायदेशीर मार्गांनी वसुलीचे कठोर प्रयत्न करूनही वसुली न झालेल्या रु. ११२.९७ लाख कर्ज रकमेचे निर्लेखन आपण गेल्या वर्षी केले आहे. अर्थात निर्लेखन म्हणजे कर्जमाफी असे धोरण न ठेवता त्या कर्जाच्या वसुलीसाठी बँक प्रयत्नशील असते.

ह्या वर्षी संचालक मंडळाने वैधानिक लेखापरिक्षकांनी प्रमाणित केलेली कर्जे सर्वसाधारण सभेच्या संमतीस आधीन राहून बुडीत खाती वर्ग करण्याची शिफारस केली आहे. ही बुडीत खाती, कर्ज निधीमधून वर्ग केली जाणार असल्यामुळे त्याचा ह्या वर्षीच्या नफ्यावर कोणताही परिणाम होणार नाही. बँकेचा ह्या खात्यांमधून कर्ज वसूल करण्याचा हक्क वा अधिकार अबाधित आहे.

गुंतवणूक :

३१ मार्च २०१६ रोजी बँकेची गुंतवणूक रु. २१६९.८४ कोटी इतकी असून त्यापैकी रु. १२९१.८५ कोटी सरकारी व अन्य मान्यताप्राप्त रोख्यांमध्ये गुंतविलेले आहेत. वर्षाअखेर बँकेची सरकारी रोख्यांची एकूण गुंतवणूक निव्वळ मागणी व देयतेच्या (NDTL) २७.३३% असून ती रिझर्व्ह बँकेच्या निर्देशित मर्यादेपेक्षा अधिक व समाधानकारक आहे. बाजारातील जोखीम शक्यतो जेवढी कमी करता येईल त्या उद्देशाने बँकेचा गुंतवणूक पोर्टफोलिओ योग्य रितीने राखण्यावर भर दिला जातो. बँकेला अहवाल वर्षात एकूण गुंतवणूकीपासून रु. १८५.०१ कोटींचे व्याज उत्पन्न मिळाले आहे. रिझर्व्ह बँकेने ठरवून दिलेल्या मर्यादेत बँकेने आर्थिक वर्ष २०१५-१६ मध्ये रोख राखीव प्रमाण व वैधानिक तरलता प्रमाण राखले आहे. बँकेने नॉन-एसएलआर गुंतवणूक देखील रिझर्व्ह बँकेने ठरवून दिलेल्या मर्यादेत केलेली आहे. बँकेच्या गुंतवणूक धोरणाचा दरवर्षी रिझर्व्ह बँकेच्या मार्गदर्शक तत्वांनुसार आढावा घेतला जातो.

रोखे बाजारातील परिस्थिती आव्हानात्मक असतानादेखील बँकेने रु. २.३१ कोटीचा ट्रेडिंग प्रॉफीट कमावला आहे. गुंतवणूकीवरील परतावा ८.५८% आहे. सदर परताव्यात वाढ करून एकूण नफाक्षमता वाढवण्यास बँक प्रयत्नशील आहे.

विदेश विनिमय व्यवहार :

दि. १५ जून २०१५ रोजी रिझर्व्ह बँकेने आपल्या बँकेस विदेश विनिमय / फॉरेक्स (Forex) सेवेचा अथॉराईज्ड डिलर श्रेणी (Authorised Dealer-Category I) परवाना कायम तत्वावर दिला आहे. सदर परवान्यांतर्गत बँक सर्व प्रकारच्या विदेशी चलन / विनिमय / फॉरेक्स (Forex) सेवा फेमा (FEMA) कायद्यांतर्गत तरतूदीस आधीन राहून आपल्या ग्राहकांस देत आहे. सदर सेवा कार्यक्षमरित्या व प्रभावीपणे देण्यासाठी बँकेने इंटीग्रेटेड ट्रेजरी (Integrated Treasury) व ट्रेड फायनान्स (Trade Finance) हे दोन विभाग स्थापन केले आहेत.

सध्या बँकेने अमेरिकन डॉलर, युरो व पौंड ह्या विदेशी चलनांमध्ये नॉस्ट्रो खाती उघडली आहेत. विदेश विनिमय विभागातील सर्व अधिकारी / सेवकांस सदर व्यवहार सक्षमरित्या हाताळण्यासाठी सखोल प्रशिक्षण दिलेले आहे. सदर व्यवहारांमध्ये विदेशी चलनाची खरेदी / विक्री, द्वैध व्यवहार रक्षण (Hedging) व्यवहार, निर्यातीसाठी पतपुरवठा, आयातीसाठी एल.सी., खरेदीदारास पतपुरवठा (Buyer's Credit), एक्सचेंज अर्नर्स फॉरेन करन्सी (EEFC), विदेशी चलन निधी पाठवणे / स्वीकारणे (remittances) इ. सेवांचा समावेश आहे. बँक लवकरच विदेशी चलनातील प्रीपेड कार्ड सेवा परदेशी जाणाऱ्या प्रवाशांसाठी व विद्यार्थ्यांसाठी योग्य अनुबंधाद्वारे उपलब्ध करून देत आहे. निष्ठावंत ग्राहकांचा वाढता सहभाग व प्रशासन तसेच सेवक अधिकाऱ्यांच्या सातत्यपूर्ण प्रयत्नांनी वर्ष २०१६-१७ मध्ये बँकेच्या विविध फॉरेक्स सेवेत व उलाढालीत लक्षणीय वाढ होईल अशी आशा आहे.

नफा :

आर्थिक वर्ष २०१५-१६ मध्ये आपल्या बँकेच्या कर्मचाऱ्यांना थकबाकीसह वेतनवाढ द्यावी लागल्याने बँकेवर अधिक आर्थिक ताण पडला आहे. इतर बँकांमधील कर्मचाऱ्यांप्रमाणे आपल्या बँकेतील कर्मचाऱ्यांना वेतन देण्यासाठी तसेच बाहेरून अनुभवी आणि बुद्धिमान मनुष्यबळ आपल्या बँकेकडे आकर्षित करण्यासाठी हे आवश्यक होते. वेतनावरील हा अतिरिक्त ताण असला तरी आपल्या बँकेने निव्वळ नफा रु. ७० कोटीहून अधिक केला आहे. बँकेच्या मालमतेवरील परतावा (ROA) १.३१% असून बँकींग क्षेत्रात सदर

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परतावा उत्तम समजला जातो.

(रु. कोटीत)

तपशील	२०१५-१६	२०१४-१५
कर व तरतुदी पूर्वीचा नफा	११९.६४	१२९.५७
कर व तरतुदी नंतरचा नफा	७१.७३	७६.५९

निव्वळ नफा वाटणी :

रिझर्व्ह बँकेच्या मार्गदर्शक सूचनांनुसार व महाराष्ट्र राज्य सहकारी अधिनियम १९६० च्या तरतूदीस अनुसरून संचालक मंडळ निव्वळ नफ्याच्या वाटणीची पुढील प्रमाणे शिफारस करीत आहे.

निव्वळ नफा पुढील वाटणीसाठी उपलब्ध रु. ७१,७२,९४,७१८.३८

राखीव निधी व इतर निधी विनियोग	वाटणीसाठी एकूण उपलब्ध नफा	मंजूरीनंतर एकूण राखीव व इतर निधी
वैधानिक राखीव निधी (४०%)	रु. २८,६९,१७,८८७.३५	रु. २,९३,७८,६०,१६४.२१
आकस्मित आपत्कालीन राखीव निधी (१०%)	रु. ७,१७,२९,४७१.८४	रु. २२,९१,२९,३९६.६८
सभासदांस लाभांश (१४%)	रु. १२,८६,६७,६२५.६९	-----
इमारत निधी	रु. १२,१८,०६,७८६.३२	रु. ९५,२०,७६,४४२.२९
धर्मादाय निधी	रु. १५,००,०००.००	रु. १,२६,८६,०३२.००
सभासद हितवर्धक निधी	रु. ५६,७२,९४७.१८	रु. ८५,०५,२७९.१८
मृत्यू सहकार निधी	रु. ३,००,०००.००	रु. ७,८०,२००.००
लाभांश समकरण निधी	रु. ४७,००,०००.००	रु. ८,६२,६९,०००.००
स्पेशल डेव्हलपमेंट निधी	रु. ५,००,०००.००	रु. ५०,००,०००.००
गुंतवणूक चढ-उतार रिझर्व्ह (IFR)	रु. १,५०,००,०००.००	रु. ४१,४८,४१,२१२.००
राखीव निधी	रु. २५,००,०००.००	रु. ३२,०२,४४,७३२.००
शिक्षण / प्रशिक्षण निधी	रु. २५,००,०००.००	रु. ९८,८१,७९०.००
निवडणूक निधी	रु. २०,००,०००.००	रु. २०,००,०००.००
विदेश विनिमय चढ उतार राखीव	रु. ५,००,०००.००	रु. ५,००,०००.००
आयकर कायदा १९६१ कलम ३६ (१) (viii) अंतर्गत विशेष राखीव निधी	रु. ३,५०,००,०००.००	रु. २३,६७,२१,०००.००
सानुग्रह अनुदान	रु. ३,३०,००,०००.००	रु. -----
रिहॅल्युएशन निधी	रु. -----	रु. ५६,०३,६९,०००.००
शताब्दी निधी	रु. ५०,००,०००.००	रु. ५,५०,००,०००.००
सेवक हितवर्धक निधी	रु. -----	रु. ६,९५,०००.००
जोखीम व आपद्काळासाठी राखीव	रु. -----	रु. ५,५०,००,०००.००
तंत्रज्ञान विकास निधी	रु. -----	रु. १०,००,००,०००.००
सभासद व सेवक विश्रामगृह निधी	रु. -----	रु. २५,००,०००.००
साधारण कर्जासाठी आपद्कालीन तरतूद	रु. -----	रु. १४,५०,००,०००.००
बुडीत व संशयास्पद कर्जनिधी	रु. -----	रु. १,०५,००,००,०००.००
एकूण	रु. ७१,७२,९४,७१८.३८	रु. ७,१८,५०,५९,२४८.३६



पुंजी पर्याप्तता :

दि. ३१ मार्च २०१६ अखेर आपल्या बँकेची पुंजी पर्याप्तता १८.०६% आहे. बँकींग क्षेत्रातील सरासरी प्रमाणापेक्षा खूपच अधिक आहे. बँकेने प्रथम श्रेणीचे (Tier I) भांडवलाचे सी. आर. ए. आर. (CRAR) मधील प्रमाण ८३.४७% आहे. एवढे सदर उच्च प्रमाण दर्शविते की, बँसल II व III च्या तरतुदी जरी नागरी सहकारी बँकांना लागू केल्या तरीही आपल्या बँकेच्या स्थिती समाधानकारक असेल.

मनुष्यबळ संसाधन :

स्पर्धात्मक वातावरणात उत्कृष्ट कामगिरी करण्यासाठी आवश्यक बाबींमध्ये संस्थेतील योग्य मनुष्यबळ व्यवस्थापन ही एक प्रमुख बाब होय. आपल्या बँकेतील सदर विभाग योग्य कार्यपद्धती प्रणालीद्वारा सांघिक स्वयंप्रेरीत, कार्यक्षम, सक्षम, सुविद्य मनुष्यबळाद्वारे व्यावसाईक व ध्येयप्रेरीत संलग्न, कार्यसंस्कृती निर्माण करीत आहे. मनुष्यबळ संसाधनाच्या नावीन्यपूर्ण क्रियाकलापांद्वारे सेवकांची कार्यक्षमता व सर्व स्तरावरील सहभाग वाढण्यास मदत होते. मनुष्यबळाच्या सर्वांगीण विकासाद्वारे कार्यक्षमतेत वाढ करून त्याद्वारे चैतन्य व गतीयुक्त संस्थेची उभारणी होत असते. बँकेतील सेवक, अधिकाऱ्यांस उत्तेजन देण्याच्या दृष्टीने व त्यांच्या सर्वांगीण विकास व योगदानासाठी कर्मचारी युनियन व अधिकारी असोसिएशनबरोबर बँकेने दि. १९-५-२०१६ रोजी वेतन करार केला आहे.

सेवक प्रशिक्षण :

ग्राहकांशी परिणामकारकपणे संवाद साधण्यासाठी प्रशिक्षित कर्मचारी ही बँकेची गुरुकिल्ली आहे, ह्यावर बँकेचा विश्वास आहे. त्यासाठी जलद गतीने बदलणाऱ्या परिस्थितीनुसार आवश्यक गरजा पूर्ण करता याव्यात ह्याकरिता बँकेच्या मानव संसाधनाचा विकास करून त्यांची क्षमता वाढविण्याची गरज बँकेने स्वयंप्रेरणेने जाणली आहे.

आपली बँक सर्व कर्मचाऱ्यांना आवश्यक त्या ज्ञान व कौशल्यासह सक्षम करण्यासाठी विविध बाबतीत पुढाकार घेत असून त्यामध्ये बँकेअंतर्गत व बँकेबाहेरील प्रशिक्षण, ई-लर्निंग, दर्जात्मक परिचालन पद्धतीचा विकास इ. बाबींचा समावेश असतो.

बदलत्या बँकींग रचनेत कर्मचाऱ्यांना सर्व बाबतीत सुसज्ज करण्यासाठी तसेच त्यांना विविध ज्ञानाच्या बाबतीत प्रगल्भता यावी म्हणून बँक विविध प्रकारचे प्रशिक्षण NIBM/CAB इत्यादींच्या माध्यमातून देण्याचे सतत प्रयत्न करत असते. बँक कर्मचाऱ्यांना सातत्याने अंतर्गत प्रशिक्षक तसेच बाहेरील अनुभवी प्रशिक्षकांमार्फत गुणात्मक प्रशिक्षण देण्याचे काम करते. अहवाल वर्षात बँकेने न्याय व योग्य हक्काचे गहाणखत, ऑम्नी प्रणाली व नवीन आय.टी. सेवा, फॉरेक्स, म्युच्युअल फंड, विमा व्यवसाय, पत व्यवस्थापन, विपणन, कार्यकौशल्य, आपला ग्राहक ओळखा KYC / AML / CFT इ. विषयांवर १००% कर्मचाऱ्यांना प्रशिक्षण दिले आहे.

आपल्या बँकेस मिळालेले पुरस्कार :

बँकेची सातत्यपूर्ण कामगिरी अहवाल वर्षात खालील संस्थांनी पुरस्कृत केली आहे.

- १) बँको पुरस्कार २०१५ : रु. ३००१ ते ५००० कोटी ठेवी असणाऱ्या शेड्युल्ड बँकांमध्ये उत्कृष्ट कामगिरीसाठी - प्रथम पुरस्कार
- २) नचिकेत गौरव पुरस्कार २०१५ : शेड्युल्ड बँकांमधील उत्कृष्ट वार्षिक अहवाल-प्रथम पुरस्कार
- ३) नचिकेत गौरव पुरस्कार २०१५ : बँकींग क्षेत्रातील उत्कृष्ट सेवांसाठीचा पुरस्कार
- ४) एफ. सी. बी. ए. (FCBA) २०१५ पुरस्कार : बँकींग फ्रंटियरद्वारा मोठ्या नागरी सहकारी बँकांमध्ये उत्कृष्ट शाखा पातळीवरील पुढाकारासाठी पुरस्कार.

औद्योगिक संबंध :

बँकेचे कर्मचारी युनियन व अधिकाऱ्यांच्या असोसिएशन बरोबर स्नेहभावनेचे औद्योगिक संबंध आहेत. बँकेच्या प्रगती व समृद्धीत बँकेच्या सर्व सेवकांच्या सहभागाचा उल्लेख संचालक मंडळ आवर्जून करीत आहे.



BASSEIN CATHOLIC

CO-OPERATIVE BANK LTD. (SCHEDULED BANK)

ग्राहक सेवा :

खातेदारांचे व बँकेचे नाते सुरुवातीपासून अतूट आहे. खातेदारांच्या अपेक्षा व्यावसायिक पद्धतीने पूर्ण करताना बँकींग क्षेत्रातील अत्याधुनिक सेवासुविधा पुरविण्याकडे, सेवेची नवीन माध्यमे उपलब्ध करून सेवा कौशल्याची परंपरा कायम राखण्याकडे व त्यांच्या व्यवसायात एक सक्षम भागीदार म्हणून काम करण्यावर बँक सतत भर देत आहे.

लेखापरीक्षण व तपासणी :

बँकेतील अंतर्गत नियंत्रण, जोखीम व्यवस्थापन, बदलत्या कार्यपद्धती व परिचालन प्रक्रियांमधील एकसूत्रीपणा ह्या मुल्यमापनाचे महत्वाचे कार्य लेखापरीक्षणाद्वारे होत असते. बँकेतील लेखापरीक्षण व अंतर्गत तपासणी विभागात सक्षम व अनुभवी अधिकाऱ्यांचा समावेश केला आहे. लेखापरीक्षण पद्धतींचा रोख प्रामुख्याने जोखीम आधारित लेखापरीक्षण, उत्पन्न गळती रोखणे व बँकेच्या हिताच्या सुरक्षिततेसाठी आवश्यक कार्यपद्धतींचे अवलंबन ह्या बाबींवर आहे.

मुख्य कार्यालय व ३७ शाखांमध्ये अनुभवी चार्टर्ड अकाउंटंट्स फर्मच्या पॅनलद्वारे सतत व समावर्ती लेखापरीक्षण केले जात आहे. लेखापरीक्षण व परिपूर्ती प्रक्रियेत एकवाक्यता व सुत्रबद्धता आणण्यासाठी संगणक आधारीत पद्धती अवलंबिली आहे.

संचालक मंडळाची लेखापरीक्षण उपसमिती, लेखापरीक्षणाचे कार्य अधिक प्रभावी करण्यासाठी सातत्याने प्रयत्नशील आहे. सदर उपसमिती रिझर्व्ह बँक व अन्य नियंत्रकांच्या मार्गदर्शकांची अंमलबजावणी विषयक आढावा देखील वेळोवेळी घेत असते.

वैधानिक लेखापरीक्षण :

मे. ए. पी. संझगिरी अँड कंपनी, चार्टर्ड अकाउंटंट्स ह्यांची वैधानिक लेखापरीक्षक म्हणून केलेल्या नेमणुकीनुसार त्यांनी बँकेचे वैधानिक लेखापरीक्षण पूर्ण केले असून बँकेस 'अ' लेखापरीक्षण वर्ग प्रदान केला आहे. त्यांचा वैधानिक लेखापरीक्षण अहवाल पुढे दिला आहे. सन २०१६-१७ या आर्थिक वर्षाकरिता संचालक मंडळ मे. गोखले अँड साठे, चार्टर्ड अकाउंटंट्स यांची वैधानिक लेखापरीक्षक म्हणून नेमणूक करण्याची शिफारस करीत आहे. त्यांच्या नियुक्तीबाबतचा विषय सभेच्या सूचनेमध्ये क्रमांक ७ वर आहे.

रिझर्व्ह बँकेकडून तपासणी :

बँकींग कायदा १९४९ (सहकारी बँकांना लागू असलेला) च्या कलम ३५ नुसार बँकेच्या कामकाजाचे दि. १-४-२०१४ ते ३१-३-२०१५ या कालावधीची ३१ वी वैधानिक तपासणी रिझर्व्ह बँकेच्या तपासणी अधिकाऱ्यांनी पूर्ण केली आहे. तपासणी अधिकाऱ्यांनी तपासणी काळात बँकेच्या कामकाजात सुधारणा करण्याच्या दृष्टिकोनातून विविध मौलिक सुचना केल्याबद्दल बँक तपासणी अधिकाऱ्यांचे आभार व्यक्त करते. रिझर्व्ह बँकेच्या तपासणी अधिकाऱ्यांनी बँकेच्या एकंदरीत कामकाजाबाबत समाधान व्यक्त केले आहे.

शाखा विस्तार :

बँकेने आर्थिक वर्ष २०१५-१६ मध्ये भाबोळा, नालासोपारा लिंक रोड, भाईंदर (पूर्व), कामण, अंबाडी रोड व नालासोपारा (प.) अशा एकूण ६ शाखा सुरु केल्या आहेत.

तलासरी व घोडबंदर शाखांनी कामकाज सुरु केले आहे तर नाशिक रोड, सातिवली, अहमदनगर, केळवे येथे शाखा आर्थिक वर्ष २०१६-१७ मध्ये कार्यरत होतील. बँकेच्या एकूण ४९ शाखा व १ विस्तार कक्ष असे जाळे तयार झाले आहे.

विमा व्यवसाय, म्युच्युअल फंड व इतर सेवा :

१) सर्वसाधारण विमा :

आपली बँक बजाज अलायन्झ ह्या जनरल इन्शुरन्स कंपनीतर्फे सर्वसाधारण विमा सेवा ग्राहकांना पुरवित होती. या व्यवसायातून अहवाल वर्षात बँकेला रु. ५८.७८ लाख कमिशन मिळालेले आहे. बँकेचे पॅराबँकींग व्यवसायापासून उत्पन्न वाढविण्यासाठी सभासद व ग्राहकांनी अशा सुविधांचा फायदा घेऊन बँकेला सहकार्य करावे.



बँकेने मे. बजाज अलायन्ड एजन्सी सेवा खंडीत केली असून खालील ३ विमा सेवा कंपन्यांबरोबर सर्वसाधारण विमा सेवेसाठी नवीन करार अहवाल सालात केले आहेत.

- १) इफको टोकीयो जनरल इन्शु. कं. लि.
- २) टाटा ए. आय. जी. जनरल इन्शु. कं. लि.
- ३) ओरीएन्टल इन्शु. कं. लि.

२) जीवन विमा :

सर्वसाधारण विम्याबरोबरच बँकेने आता जीवन विमा सेवा सुरु केली आहे. जरी जीवनातील विविध धोके उदा. आर्थिक नुकसान, मृत्यू, ढासळणारे आरोग्य, अपघात इ. यासाठी विम्याचा विचार उशिराने का होईना करणे चांगलेच. मात्र योजनाबद्ध रीतीने वेळीच विमा घेणे खूपच महत्वाचे असते. बँकेने आपणासाठी सुरक्षेबरोबरच गुंतवणूकीचे पर्याय आपल्या गरजेनुसार, क्षमतेनुसार, वयोमानानुसार विविध जीवन विमा योजनांचे पर्याय ज्या जीवनविमा कंपन्यांबरोबर करार करून जीवन विमा सेवा उपलब्ध केली आहे त्या कंपन्या खालीलप्रमाणे :

- १) मॅक्स लाईफ इन्शुरन्स कंपनी लिमिटेड
- २) एच. डी. एफ. सी. स्टँडर्ड लाईफ इन्शुरन्स कंपनी लिमिटेड
- ३) लाईफ इन्शुरन्स कॉर्पोरेशन ऑफ इंडिया (LIC)

ठराविक काळासाठी फक्त निव्वळ विमा (Pure Term) ते उत्पन्न परताव्याची खात्री देणाऱ्या (Guaranteed Income Plans) अनेक योजना आपल्या जीवनात कठीण काळी आपल्या गरजा भागविण्याबरोबरच आपल्या व प्रियजनांचे जीवन विम्याद्वारे सुरक्षित करतील.

३) म्युच्युअल फंड :

विविध पद्धतीच्या गुंतवणूक व आयकर बचत योजनांचे पर्याय उपलब्ध करून देण्यासाठी बँकेने आपणांस सेवा देण्यास खालील म्युच्युअल फंड कंपन्यांबरोबर करार केले आहेत.

- एच. डी. एफ. सी. म्युच्युअल फंड
- एक्सीस म्युच्युअल फंड
- बिली सन लाईफ म्युच्युअल फंड
- रिलायन्स म्युच्युअल फंड
- फ्रँकलीन टेम्पलटन म्युच्युअल फंड
- आय. सी. आय. सी. आय. म्युच्युअल फंड

विविध योजनांच्या विविध कंपन्यांचे बँकेने उपलब्ध केलेल्या म्युच्युअल फंड पर्यायांचा लाभ आपण सर्वांनी घ्यावी ही विनंती.

४) पॅन कार्ड सुविधा :

बँक युटीआय टेक्नॉलॉजी सर्व्हिसेस प्रा. लि. ह्या कंपनीच्या माध्यमातून ग्राहकांना पॅन कार्ड उपलब्ध करून देण्याची सुविधा देत असून अंदाचे ५००० ग्राहकांनी सदर सुविधेचा लाभ घेतला आहे.

५) सरकारी विमा योजना :

प्रधानमंत्री सुरक्षा विमा योजना (PMSBY) व प्रधानमंत्री जीवन ज्योती योजना (PMJJBY) बँकेने प्रभावीपणे राबवल्या असून अनुक्रमे १७७१० व १०४९२ ग्राहकांनी विम्याचा लाभ घेतला आहे.



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माहिती व तंत्रज्ञान :

बँकेचा माहिती व तंत्रज्ञान विभाग ग्राहकांना आधुनिक सेवा व बँकेतील तंत्रज्ञान अद्ययावत ठेवण्यासाठी नेहमी प्रयत्नशील असतो. आजच्या स्पर्धात्मक युगात तंत्रज्ञान ही काळाची गरज आहे. म्हणून बँकेने रुपे डेबीट कार्ड, SMS बँकींग, ई-कॉमर्स, मोबाईल बँकींग, ई-लॉबी ज्यामध्ये एटीएम व्यतिरिक्त चेक भरणे, पासबुक छपाई करून घेणे या सुविधांचा समावेश आहे. बँक आधारबेस ई-केवायसी सुविधा देण्याबाबत प्रयत्नशील आहे.

बीसीसीबी नेट बँकींग :

आपल्या बँकेने ग्राहकांसाठी नेट बँकींग सुविधा उपलब्ध केली आहे. आता आपण इंटरनेटद्वारे आपल्या खात्यांचे तपशील कोठेही, कोणत्याही वेळी पाहू शकता, व्यवहार करू शकता. बीसीसीबी नेट बँकींग सेवेत ज्या सुविधा उपलब्ध केल्या आहेत त्या सेवेचा ग्राहकांनी जरूर लाभ घ्यावा.

ई-कॉमर्स सेवा :

बँकेच्या रुपे (RuPay) ए.टी.एम. डेबीटकार्ड मार्फत ऑनलाईन खरेदी, रेल्वे / विमान तिकीट खरेदी, विमा हप्ता, बिले भरणे व इतर सेवा आता उपलब्ध आहेत. तरी ग्राहकांनी त्याचा जरूर लाभ घ्यावा.

ई-टॅक्स पेमेंट सुविधा :

बँकेने आपल्या खातेदारांसाठी इलेक्ट्रॉनिक टॅक्स पेमेंट सुविधा उपलब्ध करून दिली आहे. बँकेचे ग्राहक ह्या सुविधेअंतर्गत आपल्या बँकेमार्फत त्यांचे टी.डी.एस., आयकर, विक्री कर, व्हॅट, सेवा कर, एक्साईज ड्युटी, कस्टम्स ड्युटी, ई.एस.आय.सी., प्रोफेशन टॅक्स, प्रॉव्हिडंट फंड भरू शकतात. वर्ष २०१५-१६ मध्ये बँकेने एकूण रु. १७४ कोटींचे १४०८३ व्यवहार सदर सुविधेद्वारे केले आहेत.

शताब्दी निधी :

आपली बँक ६ फेब्रुवारी २०१७ ते ६ फेब्रुवारी २०१८ दरम्यान शताब्दी महोत्सव साजरा करणार आहे. बँकेच्या इतिहासातील हा गौरवशाली क्षण होय. शताब्दी वर्षात वेगवेगळ्या कार्यक्रमां योजनांच्या खर्चाचे नियोजन करण्यासाठी २०१५-१६ मध्ये रु. ०.५० कोटी तरतुदीची शिफारस शताब्दी निधीसाठी केली आहे. वरील तरतुदीमुळे सदर निधी एकूण रु. ५.५० कोटी इतका होईल.

सामुदायिक सामाजिक जबाबदारी :

बँकेने निव्वळ नफ्याचा काही भाग देणगी रुपाने सामाजिक संस्था, विविध धर्मादाय विश्वस्त संस्था ज्या आरोग्य, शिक्षण, कला व संस्कृती यामध्ये काम करतात त्यांना देऊन सामुदायिक सामाजिक जबाबदारीचा अंगीकार केला आहे. बँकेचा समाजाशी संबंधित पर्यावरणीय समस्यांच्या बाबतीतदेखील सक्रियपणे सहभाग असतो.

अहवाल वर्षात बँकेच्या ४५८ सभासदांनी वैद्यकीय खर्चाच्या भरपाई योजनेअंतर्गत लाभ घेतला आहे. तसेच बँकेने विविध हॉस्पिटलच्या सहाय्याने आयोजित केलेल्या विनामूल्य आरोग्य शिबिराअंतर्गत ४०९ सभासदांनी लाभ घेतला आहे.

श्रद्धांजली :

अहवाल वर्षात निधन पावलेले बँकेचे माजी संचालक श्री. जॉन आल्मेडा व श्री. जॉन रॉड्रीगज, माजी कर्मचारी श्री. पीटर फर्नांडीस, तसेच अहवाल वर्षात निधन पावलेल्या बँकेचे सभासद, ग्राहक व हितचिंतक ह्यांना बँकेच्या संचालक मंडळ व व्यवस्थापनातर्फे विनम्र श्रद्धांजली.



ऋणनिर्देश :

बँकेला सतत प्रगतिपथावर ठेवण्यास ज्यांचा हातभार लागलेला आहे अशा सर्व निष्ठावान सभासदांचा मी आभारी आहे.

आमचा वाढता ग्राहकवर्ग बँकेच्या प्रगती व विकासात जे योगदान देत आहे त्याबद्दल मी त्यांचा ऋणी आहे. संचालक मंडळ रिझर्व्ह बँक ऑफ इंडिया, मा. सहकार आयुक्त व निबंधक, महाराष्ट्र राज्य, पुणे, ह्यांच्या वेळोवेळी मिळणाऱ्या मार्गदर्शनाबद्दल आभारी आहे.

त्याचप्रमाणे बँकेचे कायदा सल्लागार, व्यवस्थापन व कर सल्लागार, वास्तु विशारद, सतत व समावर्ती लेखापरीक्षक, इतर क्षेत्रातील सल्लागार, तज्ज्ञ व ठेकेदार / विक्रेते ह्यांचे संचालक मंडळ ऋणी आहे.

संचालक मंडळाच्या माझ्या सहकाऱ्यांनी दिलेले सहकार्य व मूल्यवान मार्गदर्शनासाठी त्यांचे देखील आभार मानण्याची संधी मी घेत आहे. कार्यतत्पर, कर्तव्यनिष्ठ अधिकारी व कर्मचारी यांच्या संस्थेतील प्रगतीतील अमूल्य योगदानाबद्दल संचालक मंडळातर्फे मनःपूर्वक आभार.

पापडी, वसई.

दिनांक : १८ जून २०१६

संचालक मंडळाच्या वतीने

मायकल फुटर्थाडो
अध्यक्ष.

**BASSEIN CATHOLIC****CO-OPERATIVE BANK LTD. (SCHEDULED BANK)**

DIRECTORS' REPORT

Dear Members,

On behalf of the Board of Directors, I extend a warm welcome to all of you at the 98th Annual General Meeting of the bank. The Board of Directors is pleased to present the 98th Annual Report of the Bank along with the Audited Statements of Accounts for the year ended 31st March, 2016.

PERFORMANCE HIGHLIGHTS:

In the Financial Year 2015–16, the Bank has achieved respectable results in challenging environment through concerted efforts made by the staff, Executives and the Board, with your unstinted support.

(₹ in crore)

Particulars	31.03.2016	31.03.2015	Increase / (Decrease)	% Increase (Decrease)
Business Mix	7702.76	6773.16	929.60	13.72
Deposits	4727.38	4169.86	557.52	13.37
Advances	2975.38	2603.30	372.08	14.29
Gross Income	564.78	476.52	88.26	18.52
Gross Profit	119.64	129.57	(9.93)	(7.66)
Net Profit	71.73	76.59	(4.86)	(6.35)
Owned Funds	758.35	626.88	131.47	20.97
Gross NPA (%)	4.11%	3.51 %	--	--
C.R.A.R.	18.06%	21.71%	--	--

ECONOMIC SCENARIO:

In past few months, the global economy has struggled to get back on its feet from the rough ride at the beginning of the year. The expected global growth in 2016 is 3.2%, bit less than last year. In year 2017, recovery is expected mainly through emerging market economies and developing economies while the condition in stressed Advanced economies is expected to normalize gradually. Major macroeconomic realignment is affecting prospects differentially across countries and regions. This includes the slowdown and rebalancing in China, a further decline in commodity prices, especially for oil, with sizable redistributive consequences across sectors and countries; a related slowdown in investment & trade and declining capital flows to emerging market and developing economies. Impacts of events like decision of Federal Open Market Committee (FOMC), variation in metal and commodities/ crude prices, expected Brexit poll result etc. too will continue to contribute to the uncertainties at the global level. Though the present growth in agriculture is restricted due to less than normal monsoon, the projection shows a normal monsoon during the year 2016, reducing the stress of El Nino impact.

Numerous foreign companies are setting up their facilities in India on account of various government initiatives like 'Make in India' and 'Digital India'. Prime Minister of India has launched the 'Make in India' initiative with an aim to boost the manufacturing sector of Indian economy. This initiative is expected to increase

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the purchasing power of the average Indian consumer, which would further boost demand, and hence spur development, in addition to benefiting investors. Besides, the Government has also come up with Digital India initiative, which focuses on three core components: creation of digital infrastructure, delivering services digitally and to increase the digital literacy.

In the Union Budget for the F.Y. 2016-17, the government has adhered to the path of fiscal consolidation. It has stuck to its earlier targets of Fiscal Deficit at 3.5% & 3% for the F.Y 2016–17 & 2017–18 respectively. The government has also set out a comprehensive strategy for boosting demand in the rural economy, enhancing the economy's social and physical infrastructure and improving the environment for doing the business. The implementation of these measure should improve supply condition and allow efficiency and productivity gains to accrue. Accordingly, the economic growth in terms of GDP is projected at 7.6% for the FY 2016–17.

INDIAN BANKING SECTOR:

As per the Reserve Bank of India (RBI), India's banking sector is sufficiently capitalized and well-regulated. Credit, market and liquidity risk studies suggest that Indian banks are generally resilient and have withstood the global downturn well. Topline growth continued to remain sluggish during the FY 2015–16 due to low credit off-take and diversion of investor's fund to other avenues. The sharp surge in NPAs remain the most worrisome factor in the Indian banking sector and PSU banks were the most affected amongst it.

Due to high provisioning requirement for risen NPAs, 11 PSU banks reported significant amount of losses during the third quarter of F.Y. 2015–16. The rise in gross NPAs was also witnessed in private sector banks with one of the top three private sector bank reported gross NPA close to 5%. However magnitude of increase in NPAs under private sector banks was not as high as in case of PSU banks. The gross NPAs in banking sector are estimated at over 6% of the total loans.

The RBI governor has given clear message to banks to deal with the NPA problem upfront instead of postponing it and worsening it. RBI has also given deadline of March 2017 for all banks to clean up their Balance sheets.

On the basis of an assessment of the current and the evolving macroeconomic situation, RBI reduced repo rate under the LAF by 25 basis points from 6.75 % to 6.5 % in its monetary policy review announced on 5th April, 2016.

SHARE CAPITAL:

The Paid-up share capital of your Bank as on March 31, 2015 was ₹ 90.47 crore which has increased by ₹ 1.44 crore to ₹ 91.91 crore subscribed by 88636 members.

DIVIDEND:

The Board of Directors is pleased to propose a dividend of 14% for the year ended on 31st March 2016. Dividend is payable on Prorata Basis. Board appreciates the member's participation in its growth and development. While proposing the dividend of 14%, the Board has kept in mind the need to balance multiple objectives of not



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only rewarding shareholders but also to plough back profit to the business to maintain healthy CRAR. Board seeks co-operation from members in its endeavour to strengthen capital base to power future growth of your Bank.

DEPOSITS:

Overall deposit growth in the banking sector was sluggish during the F.Y.2015-16 and it remained below 10%. Despite the same, total deposit of your bank increased by ₹ 557.52 crores registering the growth rate of 13.37% during the financial year. We are thankful to the shareholders and the depositors for the confidence reposed in the bank.

Increased business volumes under e-commerce in India and resultant usage of e-wallets by the people has put forth big challenge before our bank to maintain their CASA component. To surmount this challenge and to enhance the CASA deposit base, your bank promoted various schemes and launched BCCB Net Banking, Mobile Banking facility, E-Commerce for the customers with added features. Your bank has been able to maintain CASA of 25.09% despite challenges.

The Deposits mix is as under:-

(₹ in crore)

Type of Deposits	2015-16	%	2014-15	%
Current Deposits	183.72	3.89	211.88	5.08
Savings Deposits	1002.25	21.20	898.56	21.55
Term Deposits	3541.41	74.91	3059.42	73.37
Totals Deposits	4727.38	100.00	4169.86	100.00

DEPOSIT INSURANCE:

The Deposits of customers continued to be insured in terms of Deposit Insurance & Credit Guarantee Corporation Act, 1961 and enjoy the insurance protection at par with any other Bank in India. Bank is regular & prompt in paying insurance premium to DICGC.

ADVANCES:

The Indian economy has been on relatively sound footing as compared to the global economy. However, problems such as weak investment climate, very less monsoon and tepid earning growth continued to plague the economy. The banking sector, being the barometer of the economy is reflective of the weak macro- economic variables.

The slowdown in the economy & aggressive stance for quantitative credit deployment strategy has affected credit growth. There was an overall sluggishness observed throughout various industries affecting the business of the borrowers during the F.Y. 2015-16.

**BASSEIN CATHOLIC****CO-OPERATIVE BANK LTD. (SCHEDULED BANK)**

On this backdrop, the advances portfolio of your bank has increased by ₹ 372.08 crore registering the growth rate of 14.29% as against average industry growth of 9.8%. The Credit-Deposit ratio stood at 62.94% which was 62.43% at the beginning of the year. This will help the bank to improve NIM [Net Interest Margin] in the coming years.

Priority is given by your bank for providing financial assistance to MSME sector as the said sector is currently the backbone for enhancing the country's economy. Bank has also tied up with SIDBI, for availing subsidy under CLCSS [Credit Linked Capital Subsidy Scheme], which is beneficial to all SSI registered units, wherein subsidy from Govt @ 15% on total cost of new machinery purchased, maximum to the tune of ₹ 15 lakh can be obtained. During the last financial year we have received total of ₹ 144.65 lakh against 40 claims submitted by your bank. The various retail products of the Bank, viz. Home Loan, Vehicle Loan, Education Loan & also various schemes like BPLN, BDLN, LRD were robustly marketed.

Educational loans are provided by the bank to students belonging to all economic stratas pursuing higher education in India as well as abroad. Interest subsidy for pursuing higher education in India is obtained from Government of India under CSIS Scheme for loans upto ₹ 10 lakh availed by students belonging to Economically Weaker Section. During the last financial year approximately 350 students have received the interest subsidy of ₹ 19.04 lakh.

The composition of advances is as under:

(₹ in crore)

Type of Advances	2015-16	%	2014-15	%
Term Loans	2,240.45	75.30	1889.61	72.59
Cash Credit	544.60	18.30	561.27	21.56
Overdraft	190.33	6.40	152.42	5.85
Total Advances	2975.38	100.00	2603.30	100.00

ASSET QUALITY:

Due to sluggishness in the economy and affected payment cycles of the borrowers, maintaining asset quality was the toughest challenge before the banking sector. Overall banking sector's asset quality has worsened during the last year in both public and private sector banks. The recovery department of the bank has taken all-round efforts to recover the old NPA accounts. The Bank's Gross NPA stood at 4.11% as at the end of March 2016. Requisite provision has been made towards NPAs in accordance with the guidelines issued by RBI. In the F.Y. 2015-16, Your Bank has provided to the extent of 85.76% for NPAs out of the profit. The Bank has so far not sold any of its assets to ARC (Asset Restructuring Company).

(₹ in crore)

Particulars	2015-16	%	2014-15	%
Gross NPAs	122.43	4.11	91.45	3.51
Net NPAs	17.43	0.61	0.00	0.00
Total Advances	2975.38		2603.30	



BASSEIN CATHOLIC

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OVERDUES RECOVERY AND WRITE OFF :

As on 31.03.2016, the percentage of overdues was 5.20% as compared to 4.83% for F.Y. 2014-15. The Bank follows up continuously for recovery of overdues.

During the current financial year the banking industry witnessed an upward trend in stressed assets and resultant deterioration in the quality of Bank's Assets in comparison to previous years. This was due to tight liquidity condition prevalent in the economy, which has put tremendous pressure on cash flows of the borrowers resulting in delay / default in servicing the loans. Consequently the stressed assets of your Bank have increased to some extent.

The position of Awards received u/s.101 of MCS Act, 1960-

(₹ in crore)

Particulars	No. of Cases	Overdue Amount
As at the end of 31.03.15	315	10.58
Additions during 2015-16	172	40.84
Total	487	51.42
Of the above, those recovered during the year	96	1.10
Balance as at 31st March, 2016	391	50.21

The Bank has initiated required recovery measures in all stressed accounts by taking legal recourse and also taken appropriate recovery measures under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI) wherever warranted. Due to continuous recovery follow-up, quantum of NPA is expected to be reduced in the Financial Year 2016-17.

During the financial year, bank has written off a sum of ₹ 112.97 lakhs bad loans which were not recoverable in spite of making all vigorous efforts and using all legal and possible recovery measures. Writing off bad loans, doesn't mean waiving off debts. Bank has full right to recover them as usual and we are making efforts for the same.

This year, the Board of Directors has recommended to write-off the Bad debts as certified by Statutory Auditors subject to approval of General Body. The amount to be written off will be out of Bad Debt reserves and will not have any impact on profit. The bank continues to exercise its right of recovery in these accounts.

TREASURY:

Your Bank has an investment portfolio of ₹ 2169.84 crore as on 31st March, 2016, out of which an amount of ₹ 1291.85 crore has been invested in Government and other approved securities. The Bank's total investments in Government and other approved securities as on 31st March, 2016 worked out to 27.33% of its Net Demand and Time Liabilities (NDTL), which is well above the limit stipulated by the RBI. The Treasury Portfolio has been appropriately managed with the objective of minimizing the market risk as far as possible. Bank has earned interest income of ₹ 185.01 crore from total investment portfolio.



Your Bank has maintained adequate CRR and SLR as stipulated by RBI during F.Y. 2015-16. Your Bank has also maintained non SLR investment within the prescribed limit set by RBI. The Bank has in place Investment Policy which is reviewed in accordance with guidelines issued by RBI.

Despite the market volatility, the treasury earned trading profit amounting to ₹ 2.31 crore during the year. Return on Investment during the year is 8.58%. The Bank aspires to improve the yield on investment for overall increase in profitability.

FOREIGN EXCHANGE BUSINESS:

Reserve Bank of India has granted your Bank 'Authorised Dealer' AD Category I License on 15th June, 2015 on permanent basis. The AD Category I License authorises the bank to deal in all types of Foreign Exchange Business for the bank and its clients within FEMA regulation. In order to service forex customers effectively and efficiently, Bank has established two specialized Departments viz Integrated Treasury Department and Trade Finance Department.

Presently, the bank has Nostro Accounts in 3 currencies viz USD, EURO and GBP. Bank is assessing and arranging to open Nostro accounts in other currencies as per need of the customers. The Forex departments staff is rigorously trained to handle all types of Forex Business which include Trading in foreign currency, Hedge products, Export finance, Import L/Cs, Buyers Credit, EEFC, Remittances etc. Bank is in the process of introducing prepaid foreign currency cards, through suitable collaborations, for Travelers and students going abroad. Bank is hopeful and confident that with the support of its Loyal customers base and with stupendous efforts by Management and staff, it will achieve a strong growth in all areas of FOREX business in the year 2016-2017.

PROFITABILITY:

During the F.Y. 2015-16, Your bank absorbed an additional amount of burden on account of salary revision of staff, along with the arrears. This was necessary to keep salary of your bank employees at par with peer banks, in order to retain existing talent and attract experienced and talented human resource from outside as well. A notable thing about the profitability of your bank is, the net profit which is more than ₹ 70 Crores is even after absorbing this additional salary burden. Your Bank's Return on Assets (ROA) is 1.31 % which is considered to be one of the best in banking industry.

(₹ in crore)

Particulars	2015-16	2014-15
Profit before Tax & Provisions	119.64	129.57
Profit after Tax & Provisions	71.73	76.59

**BASSEIN CATHOLIC****CO-OPERATIVE BANK LTD. (SCHEDULED BANK)****APPROPRIATION OF NET PROFIT:**

In accordance with Reserve Bank of India guidelines and the provisions of Maharashtra Co-operative Societies Act, 1960, following appropriation of the Net Profit of ₹ 71,72,94,718.38 is recommended to the General Body for approval.

Reserve Fund & Other Reserves	Amount of Appropriation 2015-16	Consolidated Amount after Appropriation (After approval)
Statutory Reserve Fund (40%)	₹ 28,69,17,887.35	₹ 2,93,78,60,164.21
Contingency Reserve Fund (10%)	₹ 7,17,29,471.84	₹ 22,91,29,396.68
Dividend to Shareholders (14%)	₹ 12,86,67,625.69	₹ —
Building Fund	₹ 12,18,06,786.32	₹ 95,20,76,442.29
Charity Fund	₹ 15,00,000.00	₹ 1,26,86,032.00
Members Welfare Fund	₹ 56,72,947.18	₹ 85,05,279.18
Death Benefit Fund	₹ 3,00,000.00	₹ 7,80,200.00
Dividend Equalization Fund	₹ 47,00,000.00	₹ 8,62,69,000.00
Special Development Reserve	₹ 5,00,000.00	₹ 50,00,000.00
Investment Fluctuation Reserve	₹ 1,50,00,000.00	₹ 41,48,41,212.00
General Reserve	₹ 25,00,000.00	₹ 32,02,44,732.00
Education/Training Fund	₹ 25,00,000.00	₹ 98,81,790.00
Election Fund	₹ 20,00,000.00	₹ 20,00,000.00
Foreign Exchange Fluctuation Reserve	₹ 5,00,000.00	₹ 5,00,000.00
Special Reserve u/s 36 (1) (viii) of Income Tax Act	₹ 3,50,00,000.00	₹ 23,67,21,000.00
Exgratia	₹ 3,30,00,000.00	₹ —
Centenary Fund	₹ 50,00,000.00	₹ 5,50,00,000.00
Staff Welfare Fund	₹ —	₹ 6,95,000.00
Reserve Against Risk & Contingencies	₹ —	₹ 5,50,00,000.00
Information Technology Development Fund	₹ —	₹ 10,00,00,000.00
Holiday Home for Members & Staff	₹ —	₹ 25,00,000.00
Contingent Provision Against Standard Asset	₹ —	₹ 14,50,00,000.00
Bad & Doubtful Debt Reserve	₹ —	₹ 1,05,00,00,000.00
Revaluation Reserve	₹ —	₹ 56,03,69,000.00
Total	₹ 71,72,94,718.38	₹ 7,18,50,59,248.36



CAPITAL ADEQUACY:

Bank's Capital to Risk weighted Assets Ratio (CRAR) is at 18.06% and it is well above the average in banking sector. It is worth noting that Tier I Capital contributes 83.47% to CRAR. Higher percentage of Tier I Capital indicates that your Bank is well prepared to comply with Basel II or III Recommendations, if made applicable to Urban Co – operative Banks.

HUMAN RESOURCE:

Human resource management is one of the key essential for an organization to deliver an exemplary performance and thrive in competitive environment. An efficient team build effective organization. Our HRM Department has set up systems and processes which helps build strong teams of employees who are proactive, functionally and technically effective and possess required knowledge, skill sets and attitude to develop a professional and cohesive culture. Innovation in HR processes is encouraged to motivate employees and enable employee engagement at all levels. It is constant endeavour to enhance overall productivity of employees and build a dynamic organization which nurtures the human capital. To encourage the employees of the bank to contribute their best, a good wage settlement was arrived at on 19-5-2016 with employee Union/ employee association for the betterment of the employees.

STAFF TRAINING:

Your Bank has always believed that trained employees are the key to effective delivery. We recognize the need to proactively develop our resource and competence base to meet the requirements of a rapidly-changing business environment.

Your Bank has taken various initiatives to empower its employees with required knowledge and skills. These initiatives include in-house and external training, e-learning, development of standard operating systems etc.

In order to better equip our employees to the changing banking scenario, continuous efforts are being made to ensure that employees are exposed to different styles of learning by imparting to them different types of trainings. The Bank has continuously worked towards imparting qualitative trainings both through in house faculty and external experienced trainers. Training programs are designed keeping in mind the organizational and individual goal.

This year trainings were conducted in the areas of Stress Management, Training on Customer Service, Professional Etiquette, SWIFT Awareness, Equitable Mortgage, OMNI & New IT projects, FOREX, Mutual Fund, Insurance, Credit Management, Marketing, Operational Efficiency, KYC / AML / CFT etc. through both the Internal & External faculties with coverage of 100% of employees.



BASSEIN CATHOLIC

CO-OPERATIVE BANK LTD. (SCHEDULED BANK)

AWARDS:

Bank's continuous meritorious performance in various fields was well-recognised during the year.

- 1) **"BANCO PURSKAR 2015"** –Category of Banks having deposits of ₹ 3001 crore to ₹ 5000 crore- 1st prize for the best performance.
- 2) **"NACHIKET GAURAV PURSKAR 2015"**- 1st Prize for best annual report amongst Scheduled Bank.
- 3) **"NACHIKET GAURAV PURSKAR 2015"** - For best services
- 4) **"FCBA 2015"** - For the best branch initiative in large UCB category by Banking Frontiers.

INDUSTRIAL RELATIONS:

The Bank has cordial and healthy relations with the representatives of both Employees Union as well as Officers Association. The Board of Directors place on record their sincere appreciation for the dedicated efforts and proactive approach of all employees.

CUSTOMER SERVICE:

With our customers, we share a long and enduring relationship that is built over the years on trust and an abiding hope that the Bank will always partner for the fulfillment of their dreams in a professional manner. We are committed for bringing to our esteemed customers, the best of banking services, products, facilities, various electronic channels of service and a tradition of excellence.

AUDIT & INSPECTION:

Audit function plays crucial role in the ongoing maintenance and assessment of bank's internal control, risk management and governance system and processes.

The Bank has structured Audit & Inspection Department, which is well equipped with Qualified and experienced personnel. An internal Audit system is in place to focus more on risk based Audit, unearth revenue leakage and ensure adherence to laid down systems procedures with an objective to safeguard interest of the Bank.

H.O. & 37 branches of the Bank are put under Concurrent Audit system, for which a panel of experienced Chartered Accountant firms is maintained. With an objective to standardize Concurrent Audit function and to ensure the transparency and uniformity in the reporting & compliance, computerized audit and compliance system in the Bank facilitates smoother work flow and faster compliance.

Audit committee of the board constantly endeavours for increasing the overall effectiveness of Audit function. The Committee also reviews the implementation of guidelines issued by RBI & other regulatory authorities from time to time.

STATUTORY AUDIT:

M/s. A.P.Sanzgiri and Company, Chartered Accountants have completed Statutory Audit of the bank and have given 'A' Audit Classification. Their Audit report is appended. The Board of Directors recommends M/S



Gokhale & Sathe, Chartered Accountants as Statutory Auditor for the financial year 2016–17. The resolution for their appointment will be moved under agenda no. 7 of the notice.

RBI INSPECTION:

The Officials of RBI had carried out XXXIst Statutory Inspection of your Bank covering the period up to 31st March 2015 u/s 35 of the Banking Regulation Act, 1949 (as applicable to Co-operative Societies). Inspecting officials of the RBI appreciated the working of the Bank.

The Inspectors have made various suggestions during the course of the inspection for improvement of Bank's working. We are grateful to the inspectors for the valuable suggestions made by them.

BRANCH EXPANSION :

Our Bank has opened six branches during the F.Y. 2015-16 upon receiving permission from RBI situated at Bhabola, Nallasopara Link Rd., Bhayander(E), Kaman, Ambadi Road, and Nallasopara(W).

New Branches at Talasari, Ghodbandar are also opened and the process of opening branches at Nashik Road, Sativali, Ahmednagar, Kelve is under progress and they will be functional during F.Y. 2016-17. The Network of the Bank has reached to total 49 branches and 1 Extn. Counter.

THIRD PARTY PRODUCTS:

1. General Insurance

Bank was having the Tie-up with Bajaj Allianz General Insurance Company Ltd. for non life Insurance Business. Under bank assurance, the bank has mobilized good amount of business and has earned income by way of commission of ₹ 58.78 lacs during the period under report. Customers and members are requested to take advantage of such para banking facilities of the bank. The bank has discontinued its corporate agency with Bajaj Allianz General Insurance Company Ltd. The bank has obtained corporate agency with following new three general insurance companies:

1. IFFCO TOKIO General Insurance Company Limited
2. TATA AIG General insurance Company Limited
3. The Oriental Insurance Company Limited

2. Life Insurance

Apart from facility for General Insurance, Bank has now made available facility for life insurance also. Its never late to think about getting yourself insured against the risks of life like financial losses, ailing health and accidents, but planning your insurance at the right time is really important. Your Bank brings to you a comprehensive range of Life Insurance package/policies from following companies which combine investment with protection.

1. Max Life Insurance Company Limited
2. HDFC Standard Life Insurance Company Limited
3. Life Insurance Corporation of India



BASSEIN CATHOLIC

CO-OPERATIVE BANK LTD. (SCHEDULED BANK)

Products ranging from **Pure Term to Guaranteed Income Plans** will aid you in fulfilling your needs at crucial times of your life coupled with complete coverage for you and your loved ones.

3. Mutual Fund:

In order to offer a diverse choice of investment options to our valued customers, your Bank has entered into tie-up arrangements with various Mutual Funds like HDFC, Axis, Birla, Reliance, Franklin Templeton, ICICI. All are requested to take advantage by investing in multiple choices of Mutual Funds made available by the Bank.

4. PAN Services:

The Bank provides PAN issuance service through UTI Technology services and approximately 5000 Customers have opted for these services.

5. Insurance Schemes of Government:

Our Bank has done remarkable work in implementation of insurance scheme of Central Government Viz. Pradhan Mantri Suraksha Bima Yojna (PMSBY) and Pradhan Mantri Jivan Jyoti Bima Yojna (PMJJBY). We are happy to state that 17,710 customers have been covered under PMSBY and 10492 customers have been covered under PMJJBY.

INFORMATION AND TECHNOLOGY:

The Information Technology (IT) Department has continuously strived to put in place the technology platform to deliver state of the art products and various channels of services to the customers. As the Bank's infrastructure is in need of an upgrade in numerous respect, your bank has initiated the process of shifting to TIER III compliant Data Centre and DR Centre at SIFY Ltd. one of the leading service providers in this field to have better management of services.

Today advanced technology has become a necessity rather than a privilege to compete in the market. Hence the bank has invested in various products such as RuPay Debit card, SMS Banking, Mobile Banking, e-Lobby where, in addition to ATM, e-lobby also having facility to deposit Cheque & printing of passbook. Cash deposit machine is also being introduced as a part of e-lobby. We are also in process of launching Adhar based e-kyc.

BCCB NET BANKING:

Our Bank has started BCCB Net Banking facility. We request members to avail this facility.

E-COMMERCE SERVICE:

Bank's RuPay debit cum ATM card is convenient for availing several facilities, such as online shopping, Railway ticket booking, payment of premium, payment of utility bills etc. We request our members and customers to avail maximum benefit of this facility.

E-TAX PAYMENT:

Your Bank has facilitated Electronic Tax Payment service. Customers can use this service to pay TDS,

**BASSEIN CATHOLIC****CO-OPERATIVE BANK LTD. (SCHEDULED BANK)**

Income tax, Sales tax, VAT, Service tax, Excise duty, Custom Duty, ESIC, Profession Tax and Provident Fund. In year 2015-16 the Bank has made 14083 transactions worth ₹174 crore through this service.

CENTENARY YEAR:

Your Bank will be celebrating its centenary year from 6th February 2017 to 6th February 2018. This is very proud moment in the history of the Bank. For this memorable occasion, the Board of Directors has created special Centenary Fund for undertaking celebration, welfare activities etc. We have recommended additional provision of ₹ 0.50 crore this year. With this provision, the balance in this fund will be ₹5.50 crore.

CORPORATE SOCIAL RESPONSIBILITY:

Your Bank acknowledges its social responsibility by donating a part amount of its Net Profit to social organizations, various charitable trusts working in the field of health, education, art and culture. Bank is actively associated with socially relevant environmental issues.

This year, 458 members have availed the benefit of the scheme for reimbursement of hospitalization expenses. During the year, 409 members also availed the facility of free medical checkup organized by Bank with the help of various hospitals.

TRIBUTE TO DEPARTED SOULS:

The Board of Directors and Management express their profound grief at the sad demise of Ex-Director – Mr. John Almeida & Mr. John Rodrigues and our worthy Ex-Employee – Mr. Peter Fernandes. The Board also pays homage to the departed souls of shareholders, customers who have passed away during the year.

ACKNOWLEDGEMENT:

I would like to thank all shareholders for the confidence reposed in us and in supporting us to scale greater heights in performance. Our growing customers add strength to our growth and progress and I would like to express my gratitude to them.

The board is grateful to Reserve Bank of India, Registrar of Co-operative Societies, Pune for their support and guidance.

The Board is also thankful to the Bank's Legal Advisors, Management and Tax Consultants, Architects, Concurrent & Statutory Auditors, other consultants and vendors for their co-operation and guidance.

I would like to take this opportunity to thank my colleagues on the board for the valuable guidance, support and prudent counsel.

On behalf of the Board of Directors, I would like to place on record my deep sense of appreciation for the dedicated and committed service made by all staff members for the overall growth, development and excellent performance of the Bank.

For and on behalf of the Board of Directors,

Michael Furtado

Chairman

Place : Papdy, Vasai.

Date : 18th June, 2016



BASSEIN CATHOLIC

CO-OPERATIVE BANK LTD. (SCHEDULED BANK)

INDEPENDENT AUDITOR'S REPORT

To,

The Members of BASSEIN CATHOLIC CO-OPERATIVE BANK LIMITED

Ref.: Appointment Letter Reference No. BCC/HO/AGM(Audit)/98-171 Dated 23.10.2015

Report on Financial Statement as a Statutory Auditor

1. We have audited the accompanying financial statements of BASSEIN CATHOLIC CO-OPERATIVE BANK LIMITED, which comprise the Balance Sheet as at 31st March 2016 and the Profit and Loss account and the Cash Flow statement for the year ended, and a summary of significant accounting policies and other explanatory information incorporated in these financial statements of the Bank along with its Branches and Extension Counter audited by us for the period 1st April 2015 to 31st March 2016.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements in accordance with Maharashtra Co-Operative Societies Act 1960 (MCS Act), & Banking Regulation Act, 1949 (as applicable to Co-Operative Society), RBI Guidelines and the accounting standard issued by the Institute of Chartered Accountants of India (ICAI). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the applicable Standards by The Institute of Chartered Accountants of India, under the MCS Act and RBI guidelines. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the said



accounts together with the notes thereon give the information required by the Banking Regulation Act, 1949 as well as the Maharashtra Co-operative Societies Act 1960, and rules made thereunder, in the manner so required for the Urban Co-Operative Bank and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March, 2016;
- ii) In the case of the profit and loss account, of the profit for the year ended on that date; and
- iii) in the case of the Cash Flow Statement, of cash flows for the year ended on that date

Report on Other Legal and Regulatory Matters

- 7. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 read with provisions of the Maharashtra Co-operative Societies Act, 1960 and Maharashtra Co-operative Societies Rules 1961.
- 8. We report that:
 - a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
 - b) The transactions of the Bank, which have come to our notice, have been within the powers of the Bank.
- 9. In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement comply with applicable Accounting Standards.
- 10. We further report that :
 - i) The Balance Sheet and Statement of Profit and Loss Account & Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - ii) In our opinion, proper books of account as required by law have been kept by the Bank so far as appears from our examination of those books.
 - iii) The reports on the accounts of the branches audited by us have been dealt with in preparing our report in the manner considered necessary by us.
 - iv) For the year under audit, the bank has been awarded “A” classification

For and on behalf of
A. P. Sanzgiri & Co.
Chartered Accountants
Firm Regn. No.: 116293W

Abhijit Sanzgiri
Partner
Membership Number: 43230

Place: Vasai

Date: 18th June 2016



BASSEIN CATHOLIC

CO-OPERATIVE BANK LTD. (SCHEDULED BANK)

BALANCE SHEET AS ON

Previous Year 31-3-2015 ₹	CAPITAL & LIABILITIES	₹	Current Year 31-3-2016 ₹
<u>1,50,00,00,000.00</u>	1) SHARE CAPITAL		<u>1,50,00,00,000.00</u>
	a) AUTHORISED SHARE CAPITAL (6,00,00,000 Shares of Rs.25/- each)		
90,48,28,450.00	b) ISSUED, SUBSCRIBED AND PAID UPEQUITY CAPITAL 3,67,65,442 Shares of Rs.25/- each (P.Y. 3,61,93,138 Shares of Rs.25/- each (Divided into Individual 87,200 Others 1436)	91,91,36,050.00	
(1,29,780.00)	Less : Calls in arrears	(81,580.00)	
90,46,98,670.00			91,90,54,470.00
	2) RESERVE FUND AND OTHER RESERVES		
2,33,79,01,432.42	a) Statutory Reserve Fund	2,65,09,42,276.86	
8,08,10,710.32	b) Contingency Reserve Fund	15,73,99,924.84	
72,07,05,711.34	c) Building Fund	83,02,69,655.97	
7,80,69,000.00	d) Dividend Equilization Fund	8,15,69,000.00	
94,30,00,000.00	e) Bad & Doubtful Debts Reserve	1,05,00,00,000.00	
14,00,00,000.00	f) Contingent Provision against Standard Assets	14,50,00,000.00	
38,98,41,212.00	g) Investment Fluctuation Reserve	39,98,41,212.00	
40,00,000.00	h) Special Development Fund	45,00,000.00	
4,55,200.00	i) Death Benefit Fund	4,80,200.00	
1,11,86,032.00	j) Charity Fund	1,11,86,032.00	
25,00,000.00	k) Holiday Home For Members & Staff	25,00,000.00	
5,00,00,000.00	l) Reserve Against Risk & Contingencies	5,50,00,000.00	
50,00,000.00	m) Election Fund	----	
20,17,21,000.00	n) Special Reserve u/s 36(1)(viii) of Income Tax Act 1961	23,67,21,000.00	
3,75,00,000.00	o) Centenary Fund	5,00,00,000.00	
31,71,850.00	p) Members' Welfare Fund	28,32,332.00	
3,95,000.00	q) Staff Welfare Fund	6,95,000.00	
23,81,790.00	r) Education Fund	73,81,790.00	
7,00,00,000.00	s) Technology Development Fund	10,00,00,000.00	
----	t) Revaluation reserve	56,03,69,000.00	
29,77,44,732.00	u) General Reserve	31,77,44,732.00	
5,37,63,83,670.08			6,66,44,32,155.67
6,28,10,82,340.08	Bal. C/F		7,58,34,86,625.67



BASSEIN CATHOLIC

CO-OPERATIVE BANK LTD. (SCHEDULED BANK)

31ST MARCH 2016

Previous Year 31-3-2015 ₹	PROPERTIES & ASSETS	₹	Current Year 31-3-2016 ₹
29,37,05,494.15	1) CASH AND BANK BALANCES		
	a) Cash in Hand		36,61,88,311.16
1,71,96,76,924.01	b) Current Deposits with Banks		
2,07,78,951.19	i) Reserve Bank of India	1,93,73,20,829.62	
13,69,810.97	ii) The M.S.C. Bank Ltd.	48,31,135.81	
26,06,571.54	iii) The Thane D.C.C. Bank Ltd.	1,09,944.00	
10,29,36,885.86	iv) State Bank of India	20,77,541.84	
	v) Balances with Nationalised, Commercial, Private Banks	23,91,08,521.29	
----	vi) Balance with Bank Abroad	35,89,434.56	
1,84,73,69,143.57			2,18,70,37,407.12
	2) MONEY AT CALL & SHORT NOTICE		
70,91,87,383.67	CBLO		14,98,96,017.35
	3) INVESTMENTS		
10,57,89,73,567.84	a) Central & State Govt. Securities	12,91,85,44,300.66	
(10,37,82,10,000.00)	Face value (Rs.12,72,10,20,000.00)		
(10,57,60,92,109.68)	Market Value (Rs.13,02,13,94,655.81)		
	b) Shares of Co-op. Institution		
1,000.00	i) M.S.C. Bank Ltd.	1,000.00	
4,000.00	ii) Thane D.C.C. Bank Ltd.	4,000.00	
	c) Other Investment		
1,71,60,70,000.00	i) P.S.U. and Other Private Bonds	1,96,81,55,000.01	
(1,71,15,00,000.00)	Face value (Rs.1,96,61,54,000.00)		
(1,75,65,73,805.45)	Market value (Rs.2,07,38,84,051.42)		
	d) Fixed Deposits with Banks		
3,50,000.00	i) The MSC Bank Ltd.	2,03,50,000.00	
76,00,00,000.00	ii) The Thane DCC Bank Ltd.	90,82,71,416.00	
5,93,23,29,723.54	iii) Nationalised, Commercial, Private Bank	5,73,32,13,705.28	
18,98,77,28,291.38			21,54,85,39,421.95
21,83,79,90,312.77	Bal. C/F		24,25,16,61,157.58



BASSEIN CATHOLIC

CO-OPERATIVE BANK LTD. (SCHEDULED BANK)

BALANCE SHEET AS ON

Previous Year 31-3-2015 ₹	CAPITAL & LIABILITIES	₹	Current Year 31-3-2016 ₹
6,28,10,82,340.08	Bal. B/F		7,58,34,86,625.67
	3) DEPOSITS		
	a) Fixed deposits		
27,57,86,53,258.34	i) Individual & others	31,55,11,31,852.24	
3,01,54,45,784.88	ii) Co-op.Societies	3,86,28,70,665.88	
	b) Saving Bank Deposits		
8,84,91,62,877.93	i) Individual & others	9,87,91,93,140.65	
13,65,10,294.23	ii) Co-op. Societies	14,33,52,865.47	
	c) Current Deposits		
1,92,75,07,685.75	i) Individual & others	1,55,46,70,787.15	
4,87,59,109.96	ii) Co-op. Societies	4,93,96,537.14	
9,65,31,557.24	iii) Credit Balance in CC/OD/ODCC	18,58,83,620.05	
4,60,51,762.00	d) Matured Deposits	4,72,71,779.75	
41,69,86,22,330.33			47,27,37,71,248.33
1,56,00,000.00	4) BORROWINGS		----
5,00,966.88	5) BILLS FOR COLLECTION (Being bills receivable as per contra)		33,69,13,765.62
64,34,274.35	6) BRANCH ADJUSTMENTS		1,11,34,059.40
60,55,34,975.13	7) OVERDUE INTEREST RESERVE (As per contra)		80,42,47,915.36
46,49,744.00	8) INTEREST PAYABLE		43,91,632.00
	9) CURRENT LIABILITIES & PROVISIONS		
5,08,24,000.00	a) Provision for Wage revision	6,50,00,000.00	
3,96,14,274.00	b) Exgratia Payable to Staff	3,30,00,000.00	
3,04,23,205.96	c) Other Liabilities	7,01,70,005.82	
7,57,26,670.47	d) Payorder Payable	7,64,56,507.09	
2,47,93,915.87	e) CBS- Any Branch Banking	2,04,68,007.86	
22,51,920.00	f) Provision for Audit Fee	22,99,000.00	
48,83,60,58,617.07	Bal. C/F	26,73,93,520.77	56,01,39,45,246.38



31ST MARCH 2016

Previous Year 31-3-2015 ₹	PROPERTIES & ASSETS	₹	Current Year 31-3-2016 ₹
21,83,79,90,312.77	Bal. B/F		24,25,16,61,157.58
	4) ADVANCES		
	a) Short Term Loans, Cash Credit, Overdraft, Bills Discounted		
7,83,37,59,089.25	Of which secured against		
	i) Govt. & other approved securities and other tangible securities.	8,72,40,29,849.24	
82,81,380.63	ii) Loan to Co-Op. Credit Societies	6,62,45,318.74	
	(of the advances amount overdue Rs. 49,51,65,942)		
	b) Medium Term Loans		
	Of which Secured against		
1,84,02,49,954.62	i) Govt. & other approved securities and other tangible securities.	1,65,65,34,334.85	
7,35,94,020.16	ii) Personal Surety with or without collateral securities	3,87,40,927.29	
	(of the advances amount overdue Rs. 24,57,74,493)		
	c) Long Term Loans		
	Of which Secured against		
13,33,90,15,658.11	i) Govt. & other approved securities and other tangible securities.	16,31,20,91,158.45	
2,93,81,36,948.93	ii) Personal Surety with or without collateral securities	2,95,61,60,010.25	
	(of the advances amount overdue Rs. 80,74,11,508)		
26,03,30,37,051.70			29,75,38,01,598.82
	Of which overdues		
	2015-16 - 1,54,83,51,943		
	2014-15 - 1,25,83,93,643		
	5) INTEREST RECEIVABLE		
69,92,35,844.47	a) On Investment	74,66,11,679.36	
60,55,34,975.13	b) On Loans & Advances	80,42,47,915.36	1,55,08,59,594.72
	(As per contra)		
1,30,47,70,819.60			
49,17,57,98,184.07	Bal. C/F		55,55,63,22,351.12

BALANCE SHEET AS ON[illegible]



BASSEIN CATHOLIC

CO-OPERATIVE BANK LTD. (SCHEDULED BANK)

31ST MARCH 2016

Previous Year 31-3-2015 ₹	PROPERTIES & ASSETS	₹	Current Year 31-3-2016 ₹
49,17,57,98,184.07	Bal. B/F		55,55,63,22,351.12
5,00,966.88	6) BILLS RECEIVABLE (Being bills for collection as per contra)		33,69,13,765.62
	7) LAND & BUILDING		
18,61,36,386.47	Gross Block as on 01.04.2015	19,39,45,841.47	
78,09,455.00	Add: Addition during the year	15,65,27,646.00	
----	Add: Revaluation during the year	57,77,00,000.00	
----	Less: Deletion during the year	----	
----	Less:- Depreciation on Revalued amount	(1,73,31,000.00)	
(4,66,90,585.20)	Less: Accumulated Depreciation as on 31.03.2016	(5,55,27,506.93)	
14,72,55,256.45			85,53,14,980.54
	8) FURNITURE, FITTINGS		
10,68,53,263.06	Gross Block as on 01.04.2015	11,45,32,691.06	
76,79,428.00	Add: Addition during the year	2,28,37,872.00	
----	Less: Deletion during the year	(11,31,299.77)	
(6,97,67,716.61)	Less: Accumulated Depreciation as on 31.03.2016	(7,82,71,546.45)	
4,47,64,974.45			5,79,67,716.84
	9) MOTOR CARS		
96,52,333.00	Gross Block as on 01.04.2015	1,03,20,468.00	
6,68,135.00	Add: Addition during the year	7,28,933.00	
----	Less: Deletion during the year	(51,810.00)	
(67,17,753.61)	Less: Accumulated Depreciation as on 31.03.2016	(81,28,550.40)	
36,02,714.39			28,69,040.60
	10) CAPITAL EXP. OF RENTAL PREMISES		
1,44,65,458.38	Gross Block as on 01.04.2015	2,21,92,173.38	
77,26,715.00	Add: Addition during the year	52,74,482.00	
----	Less: Deletion during the year	----	
(60,32,701.61)	Less: Accumulated Depreciation as on 31.03.2016	(84,42,032.45)	
1,61,59,471.77			1,90,24,622.93
49,38,80,81,568.01	Bal. C/F		56,82,84,12,477.65

BALANCE SHEET AS ON[illegible]

* After appropriation. Subject to Approval of AGM
Contingent Liabilities - Rs. 38,18,17,000/-
As per our report of even date

M/s. A. P. SANZGIRI AND CO.

C.A., Statutory Auditor - Firm Reg.No.116293W

Abhijit Sanzgiri
Partner - M.No.43230

Place - Papdy Vasai
Date - 18th June 2016

Michael Furtado
Chairman

Christophar Rodrigues
Vice-Chairman



BASSEIN CATHOLIC

CO-OPERATIVE BANK LTD. (SCHEDULED BANK)

31ST MARCH 2016

Previous Year 31-3-2015 ₹	PROPERTIES & ASSETS	₹	Current Year 31-3-2016 ₹
49,38,80,81,568.01	Bal. B/F		56,82,84,12,477.65
	11) COMPUTER HARDWARE		
8,58,72,507.36	Gross Block as on 01.04.2015	9,74,41,160.36	
1,15,68,653.00	Add: Addition during the year	1,85,33,667.25	
----	Less: Deletion during the year	(2,21,90,335.08)	
(7,59,77,902.81)	Less: Accumulated Depreciation as on 31.03.2016	(6,70,14,154.90)	
2,14,63,257.55			2,67,70,337.63
	12) OFFICE EQUIPMENT		
5,01,33,046.22	Gross Block as on 01.04.2015	5,85,35,716.24	
93,66,051.00	Add: Addition during the year	1,09,89,084.00	
(9,63,379.98)	Less: Deletion during the year	(94,05,578.35)	
(3,82,07,652.43)	Less: Accumulated Depreciation as on 31.03.2016	(3,64,89,959.40)	
2,03,28,064.81			2,36,29,263.49
2,00,00,000.00	13) CAPITAL WORK IN PROGRESS		1,69,54,579.35
	14) OTHER ASSETS		
6,42,448.72	i) Telephone & Electricity Deposit	5,19,382.72	
33,62,608.25	ii) TDS Receivable	59,01,111.11	
1,50,03,608.82	iii) Stock Of Stationery	89,84,900.89	
7,46,451.00	iv) Stamps on hand (Franking)	4,08,666.00	
2,03,644.00	v) Stamps on Hand	99,607.00	
11,09,265.00	vi) Prepaid Expenses	9,87,644.00	
92,82,617.11	vii) Miscellaneous Assets	71,21,153.85	
1,85,77,14,429.79	viii) Advance Income Tax	1,78,75,70,281.00	
1,03,83,299.00	ix) Rental Security Deposit	1,42,45,439.00	
17,00,000.00	x) Security Deposit with CCIL	27,00,000.00	
1,48,32,877.64	xi) DEAF Account	13,82,682.85	
88,01,361.73	xii) Computer Software (Net)	1,02,41,597.79	
1,92,37,82,611.06			1,84,01,62,466.21
51,37,36,55,501.43	GRAND TOTAL		58,73,59,29,124.33

Manvel Lopes
Director

Brijdina Coutinho
Principal General Manager

Agnello Pen
General Manager



BASSEIN CATHOLIC

CO-OPERATIVE BANK LTD. (SCHEDULED BANK)

Estd - 1918

PROFIT & LOSS ACCOUNT

Year Ended 31-3-2015 ₹	EXPENDITURE	₹	Year Ended 31-3-2016 ₹
2,88,79,85,486.09	1] Interest On Deposits & Borrowings		3,46,89,63,921.43
35,45,00,627.73	2] Salaries, allowances, Cont.to S.P.F., Ex-Gratia & Gratuity.		34,82,39,733.54
7,46,150.00	3] Fees & Allowances To Directors		7,02,365.00
9,16,32,834.00	4] Rent, Taxes, Insurance & Electricity Charges		10,98,76,494.98
1,72,750.00	5] Legal Charges		5,62,585.70
62,76,497.72	6] Postage, Telegram & Telephone Charges		74,96,918.26
68,43,355.00	7] Audit Fees		68,51,797.34
3,93,12,689.30	8] Depreciation On Fixed Assets		4,84,90,132.43
62,09,096.00	9] Repairs & Maintenance		80,72,436.88
60,07,219.76	10] Printing & Stationery		1,86,88,011.43
97,55,024.00	11] Advertisement		1,27,36,742.00
1,24,84,198.00	12] Networking Charges		1,58,31,934.75
1,03,16,334.00	13] AMC Charges		1,31,64,839.75
1,03,12,794.42	14] NFS Charges Exp		1,25,30,315.33
	15] OTHER EXPENSES		
99,30,771.00	i] Security Charges	1,08,25,210.00	
16,93,721.00	ii] Staff & Member Training Exp	23,09,188.22	
16,42,157.00	iii] Professional Charges	32,13,003.00	
----	iv] Election expenses	97,10,667.00	
17,99,253.00	v] Motor Car Expenses	19,29,602.00	
1,58,33,328.42	vi] Sundry Expenses	1,86,58,844.09	
3,08,99,230.42			4,66,46,514.31
2,08,10,070.68	16] Amortisation of Security		2,35,96,274.75
----	17] Bad Debts written off		1,12,96,627.06
36,40,000.00	18] Premium On Securities on Maturity		26,75,000.00
3,49,79,04,357.12	Balance C / F.		4,15,64,22,644.94



BASSEIN CATHOLIC

CO-OPERATIVE BANK LTD. (SCHEDULED BANK)

FOR THE YEAR ENDED 31ST MARCH 2016

Year Ended 31-3-2015 ₹	INCOME	₹	Year Ended 31-3-2016 ₹
3,02,94,17,745.49	1] Interest & Discount		
1,54,55,94,256.54	i) Interest on Advances	3,36,31,82,756.89	
4,57,50,12,002.03	ii) Income from Investments	1,85,01,43,181.48	
			5,21,33,25,938.37
1,17,02,701.19	2] Commission, Exchange & Brokerage		1,26,94,651.08
45,59,129.00	3] Rent On Safe Deposit Lockers		57,02,353.00
7,70,25,438.09	4] Profit On Sale Of Securities		2,31,21,450.53
	5] Other Receipt		
4,94,799.50	i) Dividend On Shares With Co-Op. Banks	581.25	
8,146.00	ii) Share Transfer & Duplicate Fee	7,925.00	
7,39,33,871.03	iii) Service Charges / Processing Fee	6,93,66,912.03	
25,29,059.50	iv) Other Income	41,43,476.04	
33,00,201.00	v) Interest Received On Income Tax	----	
1,15,490.46	vi) Profit On Sale Of Asset	2,99,289.53	
53,58,128.10	vii) NFS Charges Income	84,77,669.97	
8,57,39,695.59			8,22,95,853.82
----	6] Written off Bad Debts Recovered		1,03,206.00
	7] Provision No Longer Required Written Back from		
27,47,71,643.47	i) Bad & Doubtful Debt Reserve		30,62,82,000.00
----	ii) Income tax provision		42,51,532.52
5,02,88,10,609.37	Balance C / F.		5,64,77,76,985.32



BASSEIN CATHOLIC

CO-OPERATIVE BANK LTD. (SCHEDULED BANK)

PROFIT & LOSS ACCOUNT

Year Ended 31-3-2015 ₹	EXPENDITURE	₹	Year Ended 31-3-2016 ₹
3,49,79,04,357.12	Balance B / F.		4,15,64,22,644.94
36,00,00,000.00	19] Other Provisions		
-----	i) Provision For Bad & Doubtful Debt Reserve	41,32,82,000.00	
35,00,00,000.00	ii) Provision for Standard Asset	50,00,000.00	
5,50,14,107.00	iii) Provision For Income Tax	31,24,00,000.00	
	iv) Deferred Tax Liability	4,33,77,622.00	77,40,59,622.00
76,50,14,107.00			
76,58,92,145.25	20] Net Profit (Transfer To Balance-Sheet)		71,72,94,718.38
5,02,88,10,609.37	GRAND TOTAL		5,64,77,76,985.32

As per our report of even date

M/s. A. P. SANZGIRI AND CO.

C.A.

Statutory Auditor - Firm Reg.No.116293W

Abhijit Sanzgiri

Partner - M.No.43230

Michael Furtado

Chairman

Christophar Rodrigues

Vice-Chairman

Place - Papdy Vasai

Date - 18th June 2016

**CO-OPERATIVE BANK LTD. (SCHEDULED BANK)**

Year Ended 31-3-2015 ₹	INCOME	₹	Year Ended 31-3-2016 ₹
5,02,88,10,609.37	Balance B / F.		5,64,77,76,985.32
5,02,88,10,609.37	GRAND TOTAL		5,64,77,76,985.32

Agnello Pen
General Manager



BASSEIN CATHOLIC

CO-OPERATIVE BANK LTD. (SCHEDULED BANK)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016

2014-15	PARTICULARS	2015-16
(8,97,14,984.93)	Net Increase (Decrease) in the Profit and Loss A/c.	(6,90,97,426.87)
6,85,47,85,709.30	Net Increase (Decrease) in the Deposits with Customer	5,57,51,48,918.00
(2,42,43,21,913.02)	Net (Increase) Decrease in the Loans and Advances	(3,72,07,64,547.12)
(1,22,68,86,196.79)	Net (Increase) Decrease in the Investment	(2,62,15,55,732.83)
79,92,65,950.68	Net (Increase) Decrease in the Reserves	1,28,80,48,485.59
3,79,423.00	Net Increase (Decrease) in the Interest Payable	(2,58,112.00)
(37,23,95,673.38)	Net (Increase) Decrease in the Interest Receivable	(24,60,88,775.12)
42,75,59,576.80	Net Increase (Decrease) in the Other Liabilities & Provisions	3,01,41,475.16
(36,29,04,985.49)	Net (Increase) Decrease in the Other Assets	8,36,20,144.85
(20,233.50)	Net (Increase) Decrease in the Unclaimed Dividend	(2,91,041.00)
32,64,809.75	Net Increase (Decrease) in the Branch Adjustment	46,99,785.05
(2,24,00,000.00)	Net Increase (Decrease) in the Borrowings	(1,56,00,000.00)
11,40,80,138.01	Net Increase (Decrease) in the Overdue Interest Reserve	19,87,12,940.23
3,70,06,91,620.43	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	50,67,16,113.94
	CASH FROM INVESTMENT ACTIVITY	
(1,05,81,491.71)	Net (Increase) Decrease in the Fixed Assets	(72,89,56,801.96)
(10,581,491.71)	NET CASH FLOW FROM INVESTMENT ACTIVITY (B)	(72,89,56,801.96)
	CASH FROM FINANCIAL ACTIVITY	
4,23,42,950.00	Net Increase in Share Capital	1,43,55,800.00
4,23,42,950.00	NET CASH FLOW FROM FINANCIAL ACTIVITY {C}	1,43,55,800.00
3,73,24,53,078.72	NET INCREASE OR DECREASE IN CASH OR CASH EQUIVALENT (A+B+C)	(20,78,84,888.02)
5,81,04,88,666.21	CASH OR CASH EQUIVALENT AT THE BEGINNING OF THE YEAR	9,54,29,41,744.93
	CASH OR CASH EQUIVALENT AT THE END OF THE YEAR	
2,79,84,87,751.86	Cash in hand & balance with Notified Bank	3,21,91,49,178.43
6,03,52,66,609.40	Balance with Others Bank	5,96,60,11,661.13
70,91,87,383.67	Money at Call & Short Notice	14,98,96,017.35
9,54,29,41,744.93		9,33,50,56,856.91

As per our report of even date
M/s.A.P.SANZGIRI AND CO.,
C.A., Statutory Auditor -
Firm Reg.No.116293W

Abhijit Sanzgiri
Partner
M.No.43230

Michael Furtado
Chairman

Christophar Rodrigues
Vice-Chairman

Manvel Lopes
Director

Brijdina Coutinho
Principal General Manager

Agnello Pen
General Manager

Place - Papdy, Vasai

Date - 18th June 2016



NOTES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2016

I. BACKGROUND

The Bassein Catholic Co-operative Bank Ltd. was established in 1918 and has completed 98 years of providing wide range of Banking & Financial Services. It also carries Treasury Operations dealing in approved securities. Bank is designated as a Scheduled Bank under Schedule II of the R.B.I Act. Presently the Bank has 47 branches and one extension counter as at 31st March 2016 spread across Maharashtra. Six new branches were opened in the current year. The banking products provided by the Bank cater to the needs of both corporate and retail customers within the State of Maharashtra. The bank also has AD-1 license since 15.06.2015 to carry on Forex business.

II. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting

The financial statements have been prepared and presented on the going concern basis under the historical cost convention and accrual basis of accounting, unless otherwise stated and comply with generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act 1949, The Maharashtra Co-operative Societies Act, 1960 (MCS Act), circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable and current practices prevailing within Co-operative banking industry in India.

2. Uses of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the income and expenses for the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision in the accounting estimates is recognized prospectively in the current and future period.

3. Revenue Recognition :

- i) Items of Revenue are recognized to the extent that it is probable that the economic benefits will flow to the Bank and the revenue can be reliably measured. Items of income and expenditure are accounted for on accrual basis except the following items: -
 - a. Income from Advances - As per RBI directives, in respect of accounts classified as Standard, interest and other income is recognized on accrual basis as and when the same is earned; income from Non-Performing Assets is recognized on realization.
 - b. Appropriation of recovery in NPA is first towards Interest income. However in case of NPA under recovery process, the recoveries in the accounts are first appropriated towards principal and then towards interest income with the approval of the Recovery committee.
 - c. Locker Rent income is accounted on receipt. Locker rent received in advance is appropriately amortized.



BASSEIN CATHOLIC

CO-OPERATIVE BANK LTD. (SCHEDULED BANK)

- ii) Income on discounted instruments is recognized over the tenor of the instrument on a straight line basis.

4. Overdue Interest Reserve :

- i) Overdue Interest Reserve (OIR) represents unrecovered interest on Non-performing Advances, which is correspondingly shown under Interest Receivable as per RBI directives.
- ii) Provision for Interest Capitalized on Non-Performing Assets represents unrecovered interest on Non-performing Advances which was reversed from Profit & Loss Account as per RBI directives.

5. Advances :

- i) The classification of advances into Standard, Sub Standard, Doubtful and Loss assets as well as provisioning on Standard Advances, Restructured Advances and Non Performing Advances is arrived at in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the RBI for Primary UCBs.
- ii) Any lending under the Collateralized Borrowing and Lending Obligations (CBLO) facility which is repayable beyond 15 days is classified under Advances (Short Term) Secured against Government and Other Approved Securities. Other CBLO lending repayable within 15 days is classified under “Money at Call and Short Notice”.

6. Investments :

- i) Investment other than Fixed Deposit, Shares of Co-Operative Banks is categorized in accordance with the RBI guidelines applicable to Urban Co-operative Banks. Accordingly, classification of investments for the purpose of valuation is done under following categories:
 - a) Held to Maturity
 - b) Available for Sale
 - c) Held for Trading
- ii) Investments have been classified as required under RBI guidelines – Government Securities, Other Approved Securities, and Shares in Co-operative Institutions PSU Bonds, Bonds of All India Financial Institutions and Fixed Deposits.
- iii) Investments under “Held to Maturity” category have been valued at acquisition cost. Premium, if any, on such investments is amortized over the residual life of the particular investment.
- iv) Investments under “Available for Sale and Held for Trading” category have been marked to market on the basis of guidelines issued by the RBI. While net depreciation, if any, under each classification is provided for, net appreciation, if any, is ignored.
- v) Market value in the case of Central Government, State Government and other Securities, where quotes are not available is determined on the basis of the “Yield to Maturity” indicated by Primary Dealers Association of India (PDAI) jointly with Fixed Income and Money Market Derivatives Association of India (FIMMDA).
- vi) Units of Mutual Fund are Valued at lower of Cost or Net Asset Value.
- vii) Treasury Bills under all categories/classifications are valued at carrying cost.



- viii) Shares of Co-operative Institutions and Financial Corporations are valued at cost unless there is a diminution in the value thereof in which case the diminution is fully provided for.
- ix) Cost in case of securities sold is arrived at on the basis of “Weighted Average Method”.
- x) Realized gains if any, on investments under HTM category are recognized in the profit and loss account and subsequently appropriated to the Investment Fluctuation Reserves (IFR) in accordance with RBI guidelines. Loss if any, on Sale is recognized in the Profit and Loss Account
- xi) Transfers from/to HTM category are done at acquisition cost or book value or market value on the date of transfer, whichever is the least and the difference is charged to the Profit and Loss Account.

7. Interest on Matured Fixed Deposits :

Interest on Matured Fixed Deposits (MFD) where no renewal instructions are obtained from customers is provided at prevailing Savings Bank Deposit Rate.

8. Fixed Assets and Depreciation :

- i) Fixed Assets, other than those that have been revalued are carried at historical cost less amortization / depreciation accumulated thereon. Cost comprises of purchase price, including non-refundable taxes and any directly attributable cost of bringing the asset to its working condition for intended use. Any trade discount, rebates are deducted in arriving at the purchase price.
- ii) Revalued assets are carried at revalued amounts less amortization / depreciation accumulated thereon. Surplus arising out of revaluation is reflected under Revaluation Reserve in the balance sheet.
- iii) Depreciation is calculated on the entire value of the asset including the revalued amount; the portion of depreciation on the revalued amount is debited from Revaluation Reserve.
- iv) Depreciation is charged over the estimated useful life of the fixed assets on a straight line method on pro rata basis. The rates of depreciation for fixed assets are as under:

Sr. No.	Fixed Assets	Depreciation rate
1.	Buildings	3%
2.	Furniture / Fixture	10%
3.	Renovation Expenses of Rental Premises**	
4.	Motor Vehicles	20%
5.	Office Equipment	
6.	Computers Hardware	33.33%
7.	Computers Software	

** In case the lease is closed before the period of 10 years, the Net asset block is written down to NIL as at the date of expiry of the lease.



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- v) Depreciation is charged up to the date of sale in case of assets disposed off during the year.
- vi) Fixed assets that have been fully depreciated and not disposed off are shown at nominal value of Rs.1.

9. Employee Benefits:

i) Provident Fund

Retirement benefit in the form of provident fund is a defined benefit Scheme and the contributions for the year in that respect to BCCB Employees PF Trust (which is a recognized trust by the Regional Provident Fund (PF) Commissioner) are charged to Profit and Loss Account.

ii) Gratuity

Liability towards gratuity is assessed on the basis of actuarial valuation as at the balance sheet date and is considered as a defined benefit scheme. The valuation is carried out using projected unit credit method to determine the present value of defined benefit obligation and the related service cost. Actuarial gain or loss are recognized in the Profit & Loss Account. The gratuity liability of the Bank is funded through Group Gratuity Scheme with Life Insurance Corporation of India (LIC).

iii) Leave Encashment

Provision for encashment of accumulated leave payable on retirement or otherwise is made on actuarial valuation at the year-end using projected unit credit method, in compliance with Accounting Standard 15. The leave encashment liability of the Bank is funded through group conventional plan with HDFC Standard Life Insurance Co. Ltd. (HDFC Life)

10. Lease:

Lease payment for assets taken on operating lease are recognized in the Profit & Loss account over the lease term in accordance with AS – 19 on Leases, issued by ICAI.

11. Taxation:

- i) Income Tax expense comprises of Current Tax and Deferred Tax. Current Tax is provided for in accordance with the applicable provisions of the Income Tax Act, 1961 and Rules framed thereunder on the basis of estimated taxable income for the year at Income Tax rates prevailing on the Balance Sheet reporting date also duly considering the legal judgments and expert opinions, wherever appropriate.
- ii) Deferred Tax is recognized on account of timing differences between the book profits and the taxable profits. The tax effect of timing differences between the book profits and taxable profits measured using the tax rates and tax laws that have been enacted or substantially enacted at the Balance Sheet date are reflected through Deferred Tax Asset (DTA)/Deferred Tax Liability (DTL). Deferred tax asset is recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.



12. Earnings Per Share:

Basic earnings per share is calculated by dividing the net profit or loss for the period by the weighted average number of shares outstanding during the year. The weighted average numbers of shares are calculated on monthly basis.

13. Segment Reporting:

The business segment is considered as primary reporting format and Bank does not have any geographical segment. In accordance with the guidelines issued by RBI, Bank has adopted following business Segments:

- i) Treasury includes all investment portfolio, profit/loss on sale of investments and Mutual fund, money market operations & Fixed Deposit income. The expenses of this segment consist of interest expenses on funds borrowed from external sources as well as internal sources and depreciation/amortization of premium on Held to Maturity category investment.
- ii) Other Banking Operations include all other operations not covered under Treasury Operations.

14. Impairment of Assets:

The Bank assesses at each Balance Sheet date whether there is any indication that an asset maybe impaired. Impairment loss, if any, is provided in the Profit and Loss Account to the extent the carrying amount of assets exceeds their estimated recoverable amount.

15. Accounting for Provisions, Contingent Liabilities and Contingent Assets:

- i) In accordance with AS-29, Accounting for Provisions, Contingent Liabilities and Contingent Assets, issued by ICAI, the Bank recognizes provisions where it has a present obligation as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation can be made.
- ii) Provisions are determined based on management estimate required to settle the obligation at the balance sheet date, supplemented by experience of similar transactions. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.
- iii) In cases where the available information indicates that the loss on the contingency is reasonably possible but the amount of loss cannot be reasonably estimated, a disclosure is made in the financial statements.
- iv) Contingent Assets, if any, are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

16. Foreign Exchange Transactions

- i) Transactions denominated in foreign currency are accounted for at the rates prevailing on the date of the transaction. Monetary foreign currency assets and liabilities reflected in the balance sheet on the date are translated at the rates notified by Foreign Exchange Dealers Association of India (FEDAI). The profit / loss due to revaluation are recognized in the Profit and Loss account.



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- ii) The outstanding spot and forward contracts are revalued at the rates notified by FEDAI. The resulting profit / loss is included in Profit and Loss account as per FEDAI / RBI guidelines.
- iii) Contingent liabilities on account of foreign exchange contracts, guarantees, acceptances, endorsements and other obligations denominated in foreign currencies are disclosed at closing rates of exchange notified by FEDAI.

III. NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016.

- 1) Calls in arrears of Rs. 81,580/- (4,079 shares of @20 per calls in arrears) represent amounts called up and not paid as of date. These share holders do not carry any voting rights and no dividend is payable on such amount.
- 2) In the Current Financial year, the Bank has conducted a physical verification and valuation of it's stationery items lying at Head Office. Old, unallocated/ obsolete stocks of Stationary no longer in use of Rs 148.38 lakhs is being written off over a period of 2 years. Consequentially an amount of Rs 74.69 lakhs has been debited to the P&L of the current year.
- 3) In the current financial year, the Bank has reassessed its classification head of Fixed Assets. Dead stock & other Assets which includes Fire Extinguishers, vertical blinds etc. has been regrouped and reclassified under Office Equipment depreciated at the rate of 20% instead of 10% till the previous financial year.

The corresponding additional impact on current year Profit and loss account amounts to Rs. 5.69 lakhs.

4) Prior Period Item (AS-5)

There are no material prior period items requiring separate disclosure in the accounts.

5) Employee Benefits (AS - 15)

Disclosures in respect of AS -15 Employee benefits are as under:

Defined Benefit Plan:-

Provident Fund

Employer's contribution to Provident Fund debited to Profit and Loss Account – Rs.200.17 lakhs (P.Y. 191.03 lakhs).

Gratuity and Leave encashment

The following tables summarize the components of net benefit expenses recognized in the profit and loss account and funded status and amount recognized in the Balance Sheet for the Gratuity Benefit Plan and leave encashment. (₹ In lakhs)

1. Movement in the net liability recognized in the balance sheet

Particular	Gratuity		Leave Encashment	
	2015-16	2014-15	2015-16	2014-15
At the beginning of the year	1,145.35	1,059.76	578.68	601.58
Current service cost	49.58	47.05	23.86	32.00
Interest Cost	91.63	84.78	46.35	48.12
Actuarial (gains) and losses	(13.47)	30.54	(61.84)	(103.03)
Benefits Paid	(60.65)	(76.78)	-	-
At the end of the year	1,212.44	1,145.35	587.05	578.68



2. Movement in Fair value of assets during the year

Particular	Gratuity		Leave Encashment	
	2015-16	2014-15	2015-16	2014-15
Opening value of fair value of plan assets	1,160.65	1,102.36	639.49	599.4
Expected Return on plan assets	94.92	97.39	51.22	52.15
Contributions	44.79	37.68	-	2.18
Benefits Paid	(60.65)	(76.78)	-	-
Actuarial gains/(loss) on plan assets	-	-	(10.77)	(14.29)
Closing value of fair value of plan assets	1,239.71	1,160.65	679.94	639.49

3. Reconciliation of the present value of defined obligation and fair value to the assets and liabilities recognized in the balance sheet

Particular	Gratuity		Leave Encashment	
	2015-16	2014-15	2015-16	2014-15
(Present value of obligations at the end of the year)	(1,212.43)	(1,145.35)	(587.05)	(578.68)
Fair value of assets as the balance sheet date	1,239.71	1,160.65	679.94	639.48
Net (Liability)/Asset disclosed in the balance sheet	27.28	15.30	92.89	60.80

Bank is following Net Liability approach through P & L, Accordingly Funded status is not recognized

4. Total Expenses recognized in the Profit and Loss account

Particular	Gratuity		Leave Encashment	
	2015-16	2014-15	2015-16	2014-15
Current Service Cost	49.58	47.05	23.86	32.00
Interest Cost	91.63	84.78	46.35	48.13
Expected return on plan assets	(94.92)	(97.39)	(51.22)	(52.15)
Actuarial (gains) or losses	(13.47)	30.54	(51.07)	(88.79)
Net to be charged profit and loss in Current year	32.81	64.98	(32.08)	(60.80)

Expenses recognized for gratuity in Profit & Loss Account Rs.42.20 lakhs [P.Y. Rs. 78.03 lakhs]

Expenses for leave encashment recognized in Profit & Loss Account is NIL [P.Y. Rs. 78.38 lakhs]

Particular	Gratuity		Leave Encashment	
	2015-16	2014-15	2015-16	2014-15
Discount rate	8.00%	8.00%	8.12%	8.01%
Rate of return on plan assets	-	-	8.12%	8.01%
Future salary increases	5.00%	5.00%	8.00%	8.00%
Attrition rate	-	-	2.00%	2.00%



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6) Segment Reporting (AS – 17)

The segmental results are presented hereunder:

(₹ in lakhs)

Business Segment						
Particulars	2015-16			2014-15		
	Treasury	Other Banking Operations	Total	Treasury	Other Banking Operations	Total
Revenue	18,860	37,618	56,478	16,343	34,057	50,400
Expenses	12,883	28,509	41,392	13,836	24,641	38,447
Result	5,977	9,110	15,086	2,537	9,416	11,953
Unallocated expenses			4,355			244
Operating profit			10,731			11,709
Income Tax			3,558			4,050
Extraordinary profit/loss			-			-
Net Profit			7,173			7,659
Other Information						-
Segment assets	2,24,450	3,34,482	5,58,932	2,03,998	2,85,062	4,88,659
Unallocated assets			28,427			24,853
Total assets			5,87,359			5,13,913
Segment liabilities	2,07,296	2,84,715	4,92,011	27,630	4,62,183	4,89,813
Unallocated liabilities			17,834			24,100
Shareholders' Fund			77,514			35,786
Total liabilities			5,87,359			5,13,913

7) Related Party Disclosure (AS – 18)

The Bank is a co-operative society registered under the Maharashtra Co-operative Societies Act, 1960 and there are no Related Parties requiring disclosures under Accounting Standard 18 issued by The Institute of Chartered Accountants of India (ICAI) other than the Key Management Personnel. Ms. Brijdina R. Coutinho being Principal General Manager for the financial year 2015-16, in terms of RBI circular dated 29th March, 2003, no further details thereon need to be disclosed

8) Leases (AS – 19)

- The lease agreements entered into pertain to use of premises at the branches. The lease agreements do not have any undue restrictive or onerous clauses other than those normally prevalent in similar agreements regarding use of assets, lease escalations, renewals and a restriction on sub-leases.



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Operating Lease comprises leasing of office premises (AS 19)

(Rs. In Lakhs)

Particulars	31.03.2016	31.03.2015
Future lease rental payable as at the end of the year	398.75	582.17
-Not later than one year	170.93	183.41
-Later than one year and not later than five years	227.82	394.11
-Later than five years	-	4.64
Total of minimum lease payments recognised in the Profit and Loss account for the year.	289.60	250.72

9) Earnings per Share (AS – 20)

(₹ In Lakhs)

Particulars	2015-16	2014-15
Net Profit / (Loss) after tax	7,172.95	7,658.92
Weighted average number of Equity Shares.	367.65	351.25
EPS (Rs.) @ 25 Rs. per share	19.51	21.80

10) Accounting for Taxes on Income (AS – 22)

The Deferred Tax Assets (Net) comprises of the following :-

(₹ In Lakhs)

Particulars	As on 31.03.2015	Addition/(Reversal) During the year	As on 31.03.2016
Deferred Tax Asset on :			
Provision on Advances	1,046.05	(292.09)	753.96
(A)	1,046.05	(292.09)	753.96
Deferred Tax Liability on :			
Special Reserve u/s 36(1)(viii) of Income Tax Act	685.65	133.64	819.29
Difference in the WDV of Fixed Asset	185.29	8.05	193.34
(B)	870.94	141.69	1,012.63
Net Deferred Tax Asset /(Liability) (A) – (B)	175.11	(433.78)	(258.67)

11) Intangible Assets:

Details of Computer Software Expenses (Intangible Asset) are as under:

(₹ in Lakhs)

Particulars	2015-16	2014-15
Carrying Amount at the Beginning of the Year	88.01	97.97
Additions during the Year	69.47	40.85
Amortisation during the Year	55.07	50.81
Carrying Amount at the End of the Year	102.41	88.01

The same is disclosed under - Other Assets



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12) Impairment of Assets (AS – 28)

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under AS-28 on Impairment of Assets issued by ICAI is required.

13) Provisions, Contingent Liabilities and Contingent Assets (AS – 29)

Sr. No	Particulars	31.03.2016	31.03.2015
1	Bank Guarantees	1,340.29	1,286.35
2	Letter of Credit	316.29	931.66
3	Income tax Demand	1,491.79	3,972.83
4	Forward Exchange Contracts	Nil	Nil
5	Deaf	598.08	532.43
6	Others	71.72	83.98
	Total	3,818.17	6,807.25

- i) Outstanding Bank Guarantees/ Counter guarantees issued on behalf of customer Rs. 1,340.29 lakhs (P.Y. Rs. 1,286.35 lakhs). The bank holds cash & equivalent margins against the same of Rs 546.49 lakhs (PY Rs. 531.35 lakhs)
- ii) Outstanding liabilities under LC/Counter Guarantees to Maharashtra State Co-operative Bank and the Shamrao Vithal Co-op Bank Ltd. aggregate to Rs. 316.29 lakhs (P.Y. Rs. 931.66 lakhs). The bank holds cash & equivalent margins against the same of Rs. 79.07 lakhs (PY 232.91 lakhs)
- iii) Outstanding liability under Foreign bill discounted on behalf of customer with Maharashtra State Co-operative Bank aggregated to Rs. 71.72 lakhs. (PY 83.98 lakhs)
- iv) **Claims against the Bank, not acknowledged as debt: -**

Disputed Income Tax Liability Rs. 1,491.79 lakhs (P.Y. Rs. 3,972.83 lakhs) in respect of –

- a. Rural Branch deduction disallowance of Rs. 1,060 lakhs for A.Y. 2010-11, Rs. 1,382.37 lakhs for A.Y. 2011-12, Rs 1,237.87 lakhs for A.Y. 2012-13 & Rs. 1,453.91 lakhs for AY 2013-14
- b. Other disallowance of Rs. 11.75 lakhs for AY 2011-12.

The Bank has filed an appeal with Commissioner of Income Tax (Appeals) for A.Y. 2010-11, A.Y. 2011-12 & A.Y. 2013-14.

The Bank has filed an appeal with Income tax Appellate Tribunal for A.Y. 2012-13

DEAF Account Rs. 598.08 lakhs (P.Y. 532.43)

14) Capital Work in Progress :

Capital Work in Progress (CWIP) of Rs 169.54 lakhs consists of items pending completion of final work



and certification / inspection of final invoices from vendors / contractors.

15) Capital Commitments

Estimated amount of contracts remaining to be executed on capital account as at March 31, 2016 (Net of CWIP) aggregate to Rs. 255.98 lakhs towards capitalization of assets of branches proposed to be open in 2016-17 / renovation work at existing branches.

- 16) In the current year the bank has declared an appropriation for Ex-gratia for Rs. 330 lakhs in accordance with the provision of Maharashtra Co-operative Society Act. Till Previous year the same was being debited to the P&L account Ex-gratia of Rs. 396 lakhs was debited to the P&L account in previous year.

17) Wage revision :-

The last wage revision agreement entered in to by the Bank With the Employee Union expired on 01.06.2014. The revised wage agreement has only been signed as of date. An amount of Rs. 6.50 crores is debited to the Profit & loss account in the current year. (PY 5.08 crores).

18) Broken Period Interest

Broken period interest (PY: Rs. 1,11,85,257/-) in respect of investments purchased was treated as an item of expenditure under the Profit & Loss account at year end until FY 14-15. However, in the current year the same (CY: Rs. 25,52,917/-) is netted off against investment income.

This does not affect the Profit & Loss but is a classification issue.

19) Depositor Education and Awareness Fund (DEAF)

As required under RBI circular DBOD no. DEAF.Cell.BC.101/30.01.002/2013-14 dated 21st March, 2014; the Bank has transferred the following amounts to DEAF with RBI. The movement of the DEAF a/c is as follows:

(₹ in Lakhs)

Particulars	31.03.2016	31.03.2015
Opening Balance of amounts transferred to DEAF	664.65	0.00
Add: Amounts transferred to DEAF during the year	95.07	711.20
Less: Amounts reimbursed by DEAF towards claims*	147.82	46.55
Closing Balance of amounts transferred to DEAF	611.90	664.65

*does not include an amount of Rs. 13.82 lakhs that has already been paid by the Bank to the eligible depositors, claim for which has been lodged with the RBI and reimbursement of which is expected.

In case of demand from customer/depositors whose unclaimed amount/deposit had been transferred to the fund, the Bank repays the customer/depositor, along with interest, if applicable, and lodges a claim for refund from the Fund for an equivalent amount paid to the customer/depositor. The details of refund made by the Bank in each calendar month are furnished to RBI by the Bank in the prescribed form in the subsequent month.



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20) Deposit for Service

In the Current Financial year, the bank has revised its accounting policy for treatment of Security Deposits for electricity and telephone services which are now being written off over a period of 5 years financial year. The impact on P&L as a result is Rs. 1.07 lakhs.

- 21) The Bank has not undertaken any transaction in respect of Interest Rate Future (As per RBI Circular UBD (PCB) BPD CIR NO. 17/13.01.000/2009-10 dated 28th October, 2009.
- 22) Bills for collection (Being bills receivable as per contra) includes an amount of Rs. 3362.13 lakhs being cheque sent for clearing as on 31st March 2016.
- 23) Previous year figures are re-grouped or re-arranged wherever necessary to confirm to the presentation of the current year.

IV. OTHER NOTES:

1) Investments include following Securities:

- a. Government Securities amounting to Rs. 1,026.13 lakhs and Rs. 7,035.78 lakhs are pledged with Clearing Corporation of India Limited and CBLO respectively towards settlement/collateral of guarantee Fund.
- b. Fixed deposits aggregating to Rs. 99 lakhs are pledged with State Bank of India (SBI) for Bank Guarantee. The Bank has also obtained additional line of credit of Rs. 700.00 lakhs from Maharashtra State Co-Operative Bank (MSC) for which 10.00 % of the amount utilized from the aforesaid line of credit is earmarked from the Current Account maintained with MSC bank. Amount earmarked from aforesaid current account as on 31.03.2016 is Rs. 200.00 Lacs.

2) Write off during the year :-

- a. During the year, the Bank has written off an amount of Rs. 112.97 lakhs (PY 122.28 lakhs) towards bad debts under Rule 49 of Maharashtra State Co-operative Societies Rules 2014 which is identified by the Management as irrecoverable, as approved by the Board of Directors, shareholders in special General meeting and certified as such by the Statutory Auditors. The said amount had been fully provided for in the earlier years and accordingly an equivalent amount has been written back from the Bad and Doubtful Debt Reserve.
- b. The amount of Rs. 112.97 lakhs is routed through P & L account instead of being directly debited to reserve as was done in the previous year.
- c. The bank had conducted a physical verification exercise of all its Fixed assets during the year. Obsolete and missing Fixed Assets written off during the year as a result of this verification amounts to Rs. 2.31 lakhs.



- 3) Vendors/Service providers have not furnished information regarding filing of necessary memorandum with the appropriate authority under Micro, Small, Medium Enterprise Development Act, 2006. Therefore, details relating to case if delay in payment to such enterprise or interest payment due to delay could not be given.

- 4) Income Bancassurance Business:

(₹ In Lakhs)

Sr. No.	Particulars	2015-16	2014-15
1	For Selling Life Insurance Policies	-	-
2	For Selling Non-Life Insurance Policies	*58.78	60.43
	(Corporate Agency of Bajaj Allianz)		

*The bank has rented certain infrastructure to Bajaj Allianz & earned rental income of Rs. 29.57 Lakhs (PY: Rs. 23.99 Lakhs)

- 5) In respect to those Fixed Assets that have been revalued by the Bank, depreciation on the revalued portion of such assets debited to Revaluation Reserve. The said accounting treatment was permitted under ICAI guidance note on Treatment of Reserve on Revaluation of Fixed Assets. The ICAI has withdrawn the said guidance note on 14.10.2015 subsequent to which no guidance is presently available from ICAI. The bank has continued its past practice in these regards pending any new guidelines applicable for F.Y. 2015-16.

V. DISCLOSURES as per RBI Guidelines :

(₹ In Lakhs)

Sr. No.	Particulars	Year ended March 31, 2016	Year ended March 31, 2015
1	CRAR		
A	Capital Tier 1	56,225.15	50,949.04
B	Capital Tier 2	11,131.52	7,959.18
C	Risk Weighted Assets	3,72,960.31	2,71,387.4
D	Capital to Risk Asset Ratio to Tier I capital	15.08%	18.78%
E	Capital to Risk Asset Ratio to Tier II capital	2.98%	2.93%
F	Capital to Risk Asset Ratio	18.06%	21.71%
2	Investments		
A	Face Value	1,47,371.74	1,21,855.35
B	Book Value	1,48,867.01	1,22,950.44
C	Market Value	1,51,457.18	1,23,326.67



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	D	CBLO Lending	1,498.96	7,091.87
3		Advance Against		
	A	Real estate	14,128.24	12,571.74
	B	Construction business	14,563.46	8,101.90
	C	Housing (including staff loans Rs.1,377.34 lakhs)	47,837.75	43,270.28
4		Advance against Shares and Debentures	Nil	Nil
5		Advance to directors, their relatives, companies / firms in which they are interested:		
	A	Fund Based		
		Opening Balance	2.26	3.39
		Additions during year*	389.65	—
		Less: Recovered	250.77	1.13
		Less: Written Off		
		Closing balance	138.88	2.26
		*Addition during the year represent loan availed by Directors constituted due to fresh election results of which were declared on 23.06.2015.		
	B	Non-fund based (Guarantees, L/c)		
		Opening Balance	3	3
		Additions during year		
		Less: Recovered		-
		Less: Written Off		
		Closing balance	3	3
		Outstanding of Rs.1.11 lakhs as of 31.03.2016 is to borrowers who were Directors when they availed the advance but who are not directors as of date. They had not availed any loans in the current year when they were directors.		
6		Average Cost of Deposits	7.82%	7.60%
7		NPAs		
	A	Gross NPAs	12,242.87	9,145.85
	B	Net NPAs	1,742.87	NIL
8		Movement of NPAs		
	I	Gross NPAs		
	A	Opening Balance	9,145.85	8,177.21
	B	Additions during year	3,978.16	2,535.04
	C	Less: Closed / Recovered	768.17	1,441.81
	D	Less: Written Off	112.97	124.59
	E	Closing balance	12,242.87	9,145.85
	II	Net NPAs		
	A	At the beginning of the year	Nil	NIL
	B	At the end of the year	1,742.87	NIL



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BASSEIN CATHOLIC

CO-OPERATIVE BANK LTD. (SCHEDULED BANK)

9		Profitability		
	A	Interest income as a percentage of working funds.	9.05%	9.03%
	B	Non-interest income as percentage of working funds.	0.22%	0.35%
	C	Operating profit as a percentage of working funds.	2.08%	2.47%
	D	Return on Assets	1.31%	1.64%
	E	Business (Deposit + Advance) per employee	1,611.45	1,444.17
	F	Profit per employee	15.00	16.33
10		Provision made towards Contingent provisions against depreciation in investment during the year		
		Opening balance	352.87	352.87
		Addition	-	-
		Written Back	-	-
		Closing Balance	352.87	352.87
11		Movements in Provisions		
	A	Bad and Doubtful Debt Reserve		
	A	Opening balance	9,430.00	8,700.00
	B	Additions during year	4,132.82	3,600.00
	C	Reductions during the year	3,062.82	2,870.00
	D	Closing Balance	10,500.00	9,430.00
	B	Contingent Provision against Standard Assets		
	A	Opening Balance	1,400.00	1,400.00
	B	Additions during the year	50.00	-
	C	Reductions during the year	-	-
	D	Closing Balance	1,450.00	1,400.00
12		Repo/ Reverse Repo transactions during the year	NIL	NIL
13		Payment of insurance premium to DICGC	481.29	407.86
14		Penalty imposed by RBI for any violation	0.00	0.00

Issuer composition of Non-SLR Investments :

(₹ in Lakhs)

Sr. No.	Issuer	Amount as on 31.03.2016 (Rs.)	Extent of 'below investment grade' Securities	Extent of 'unrated' Securities	Extent of 'unlisted' Securities
1	PSUs	18,081.55	1,504.00	-	
2	FIs	1,600.00	-	-	
3	Nationalized Banks	-	-	-	
4	Others (Shares with Co-operative Institutions)	0.05*	-	-	0.05
	Total	19,681.60	1,504.00	-	0.05
5	Provision held towards depreciation	352.86	240.46		

*Exclusive of Fixed deposit placed with other banks



BASSEIN CATHOLIC

CO-OPERATIVE BANK LTD. (SCHEDULED BANK)

Non performing Non-SLR Investment :

(₹ In Lakhs)

Particulars	2015-16
Opening Balance	--
Additions during the year	--
Reduction during the year	--
Closing balance	--
Total Provision held	--

Particulars of Accounts Restructured

(₹ In Lakhs)

		Housing Loan	SME Debt Restructuring	Others
Standard Advances	Number of Borrowers	-	-	-
	Amount Outstanding	-	-	-
	Sacrifice (diminution in the fair value)	-	-	-
Sub Standard Advances Restructured	Number of Borrowers	-	-	-
	Amount Outstanding	-	-	-
	Sacrifice (diminution in the fair value)	-	-	-
Doubtful Advances Restructured	Number of Borrowers	-	-	-
	Amount Outstanding	-	-	-
	Sacrifice (diminution in the fair value)	-	-	-
Total	Number of Borrowers	-	-	-
	Amount Outstanding	-	-	-
	Sacrifice (diminution in the fair value)	-	-	-

- 6) During the year the Bank has transferred an amount of Rs. Nil (PY Nil) being profit on sale of Investment held in HTM category, to IFR through appropriation.
- 7) Commission, Exchange & brokerage includes Income from Forex Business Rs. 0.85 lakhs. (PY Nil)
- 8) The Bank has created Foreign Exchange Fluctuation Fund of Rs. 5 lakhs in the Current Year.
- 9)

(₹ In Lakhs)

Sr. No.	Particulars	31-3-2016	31-3-2015
A .	Foreign Currency Assets	35.89	Nil
B.	Foreign Currency Liabilities	Nil*	Nil



*Transaction for sale USD 30000/- on 30.03.2016 has been settled on 04.04.2016. (Rs. 19.91 Lakhs)

10) There has been no transaction in Repo/Reverse Repo in the current year.

11) Capital Charge on Market risk :

Market risk in Trading book - Standardized Modified Duration Approach:

Qualitative Disclosures:

The general qualitative disclosure requirement for market risk:-

Strategies and Processes:

Investment Policy which includes Market Risk Management is in line with the RBI regulations vide circular UBD.BPD.(PCB). Cir. No. 42/09.11.600/2009-10 dated February 8, 2010 and business requirements.

The overall objective of market risk management is to enhance profitability by improving the bank's competitive advantage and mitigate loss from all types of market risk loss events.

Scope and Nature of Risk Reporting / Measurement Systems:

The Bank has regulatory / internal limits for various Instruments in place. Various exposure limits for market risk management such as Overnight limit, Aggregate Gap limit & Investment limit etc. are in place.

The portfolio covered by Standardized Modified Duration Approach for computation of Capital charge for Market Risk includes investment portfolio held under AFS, HFT and Forex Open positions.

Quantitative Disclosures:

(₹ In Lakhs)

Particulars	Amount of Capital Required	Previous Year
Interest rate risk	5,164.51	Nil
Equity position risk	NIL	Nil
Foreign exchange risk	5.58	Nil

As per our report of even date

For A. P. Sanzgiri & Co.

Chartered Accountants

Firm Regn. No.: 116293W

Abhijit Sanzgiri

Partner

M.No.43230

Michael Furtado

Chairman

Christophar Rodrigues

Vice-Chairman

Manvel Lopes

Director

Brijdina Coutinho

Principal General Manager

Agnello Pen

General Manager

Place - Papdy, Vasai

Date - 18th June 2016



BASSEIN CATHOLIC

CO-OPERATIVE BANK LTD. (SCHEDULED BANK)

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BUDGET FOR THE YEAR 2016-17

Budgeted 2015-2016 ₹	EXPENDITURE	Actual Expenditure 2015-2016 ₹	Budget For 2016-2017 ₹
3,47,00,00,000.00	1] Interest On Deposit & Borrowing	3,46,89,63,921.43	3,85,00,00,000.00
41,50,00,000.00	2] Salaries, Allowances, Cont. to S.P.F., Ex-gratia & Gratuity	34,82,39,733.54	52,00,00,000.00
8,50,000.00	3] Fees & Allowances To Directors	7,02,365.00	8,50,000.00
10,70,00,000.00	4] Rent, Taxes, Insurances & Electricity Charges	10,98,76,494.98	12,50,00,000.00
5,00,000.00	5] Legal Charges	5,62,585.70	6,00,000.00
40,00,000.00	6] Postage, Telephone & Telegram	74,96,918.26	1,00,00,000.00
68,00,000.00	7] Audit Fees	68,51,797.34	71,00,000.00
4,25,00,000.00	8] Depreciation On Fixed Assets	4,84,90,132.43	5,00,00,000.00
75,00,000.00	9] Repairs & Maintenance	80,72,436.88	1,00,00,000.00
75,00,000.00	10] Printing & Stationery	1,86,88,011.43	1,20,00,000.00
100,00,000.00	11] Advertisement	1,27,36,742.00	1,25,00,000.00
1,40,00,000.00	12] Networking Charges	1,58,31,934.75	1,75,00,000.00
1,00,00,000.00	13] AMC Charges	1,31,64,839.75	1,50,00,000.00
1,20,00,000.00	14] NFS Charges	1,25,30,315.33	1,35,00,000.00
	15] OTHER EXPENSES		
1,00,00,000.00	i] Security Charges	1,08,25,210.00	1,20,00,000.00
20,00,000.00	ii] Motor Car Exps	19,29,602.00	20,00,000.00
2,25,00,000.00	iii] Sundry Exps	3,38,91,702.31	2,50,00,000.00
2,40,00,000.00	16] Amortisation Of Securities	2,35,96,274.75	2,50,00,000.00
----	17] Bad Debts written off	1,12,96,627.06	-
26,75,000.00	18] Premium On Securities on maturity	26,75,000.00	9,00,000.00
	19] Other Provision		
	i] Provision For Bad & Doubtful Debt Reserve	41,32,82,000.00	12,50,00,000.00
----	ii] Provision for Standard Assets	50,00,000.00	----
36,00,00,000.00	iii] Provision For Income Tax	31,24,00,000.00	38,00,00,000.00
	iv] Deferred Tax Liability	4,33,77,622.00	5,50,00,000.00
78,14,26,000.00	20] Net Profit (Transferred To Balance Sheet)	71,72,94,718.38	81,45,71,000.00
5,41,02,51,000.00	GRAND TOTAL	5,64,77,76,985.32	6,08,35,21,000.00



BASSEIN CATHOLIC

CO-OPERATIVE BANK LTD. (SCHEDULED BANK)

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(INCOME & EXPENDITURE)

Budgeted 2015-2016 ₹	INCOME	Actual Income 2015-2016 ₹	Budget For 2016-2017 ₹
3,45,00,00,000.00	1] INTEREST & DISCOUNT		
1,80,00,00,000.00	i] Interest on Advances	3,36,31,82,756.89	3,85,00,00,000.00
1,20,00,000.00	ii] Income from Investment	1,85,01,43,181.48	2,05,00,00,000.00
75,00,000.00	2] Commission, Exchange & Brokerage	1,26,94,651.08	2,00,00,000.00
5,00,00,000.00	3] Rent on Safe Deposit Lockers	57,02,353.00	80,00,000.00
	4] Profit on Sale of Securities	2,31,21,450.53	5,00,00,000.00
	5] Other Receipt		
1,000.00	i] Dividend on Shares with Co-op. Societies	581.25	1,000.00
50,000.00	ii] Share Transfer & Duplicate Fee	7,925.00	20,000.00
8,02,00,000.00	iii] Service / Processing Charges	6,93,66,912.03	9,00,00,000.00
1,00,00,000.00	iv] Other Income	42,46,682.04	50,00,000.00
----	v) NFS Charges Income	84,77,669.97	1,00,00,000.00
5,00,000.00	vi] Profit on Sale of Asset	2,99,289.53	5,00,000.00
	6] Provision No Longer Required Writter Back from		
----	1] Bad & Doubtful Debt Reserve	30,62,82,000.00	----
----	2] Income tax provision	42,51,532.52	----
5,41,02,51,000.00	GRAND TOTAL	5,64,77,76,985.32	6,08,35,21,000.00

**BASSEIN CATHOLIC****CO-OPERATIVE BANK LTD. (SCHEDULED BANK)**

ANNEXURE - A

- 1) Name of the Bank : Bassein Catholic Co-operative Bank Ltd. (Scheduled Bank)
- 2) Registered Office Address : Catholic Bank Building, Papdy, Vasai - 401 207
- 3) Registration Date : 6th February 1918
- 4) Registration No. : TNA / BNK / 102 / 1968
- 5) RBI Licence No. : U.B.D. / M.H. 637 P
- 6) Date of Licence : 11th November 1986
- 7) Jurisdiction : Maharashtra State

(₹ in crore)

Particulars		As On 31st March 2016
No. of Branches		47 + 1 + 1 = 49
Membership	Regular	88,636
	Nominal	13310
Paid up Share Capital		91.91
Total Reserves and Funds		666.44
Deposits	Savings	1002.25
	Current	183.72
	Fixed	3541.41
	Total Deposits	4727.38
Advances	Secured	2675.89
	Unsecured	299.49
	Total Advances	2975.38
Investments		2169.84
Total % of Priority Sector		51.78%
Total % of Weaker Sector		24.99%
Advances Taken from other banks		----
Overdue Percentage (%)		5.20%
Gross NPAs		4.11%
Net NPAs		0.61%
Audit Classification		'A'
Net Profit		71.73
Total Employees		478
Working Capital		5873.39



PROGRESS AT A GLANCE

(₹ in Cr)

	2016	2015	2014	2013	2012	2011	2010
CAPITAL & RESERVES	757.35	623.36	543.95	483.69	401.57	345.54	295.68
DEPOSIT	4727.37	4169.86	3484.38	2974.16	2539.76	2192.58	1918.20
ADVANCES	2975.38	2603.30	2336.90	2036.04	1712.87	1383.45	1205.66
TOTAL BUSINESS	7702.75	6773.16	5821.28	5010.20	4252.63	3576.03	3123.86
INVESTMENT	2169.84	1969.69	1531.96	991.65	891.18	844.94	748.32
TOTAL INCOME	533.72	475.40	405.06	346.50	290.21	242.23	213.44
TOTAL EXPENDITURE	461.99	398.81	324.25	280.79	230.76	189.01	181.81
NET PROFIT	71.73	76.59	80.81	65.71	59.45	53.22	31.63
WORKING CAPITAL	5873.39	5078.52	4276.98	3659.14	3156.66	2748.73	2391.45
NO OF BRANCHES	49	43	39	35	29	28	26
NO OF EMPLOYEES	478	469	480	481	455	396	408
MEMBERS	88636	87996	87786	86538	84945	83021	80709
DIVIDEND (%)	14%	15%	15%	15%	15%	15%	15%
Audit Classification	"A"	"A"	"A"	"A"	"A"	"A"	"A"

CREDIT PORTFOLIO AT GLANCE

(₹ in Cr)

ADVANCES	No. of Accounts	Amount	%
Upto 1 Lacs	15540	48.36	1.63%
1 Lacs to 10 Lacs	25591	849.54	28.55%
10 lacs to 100 lacs	5792	1,120.51	37.66%
Above 100 lacs	372	956.97	32.16%
Total	47295	2975.38	100.00%

बँकेचे संचालक व त्यांच्या नातेवाईकांना दिलेल्या कर्जाची माहिती (३१ मार्च २०१६ अखेर)

(रु. लाखात)

तपशील	वर्ष सुरुवातीस (१-४-२०१५) खाती व येणे रक्कम		२०१५-१६ ह्या सहकारी वर्षात कर्जाऊ दिलेली रक्कम	२०१५-१६ ह्या सहकारी वर्षात भरणा केलेली रक्कम	३१ मार्च २०१६ अखेर खाती व येणे रक्कम		रकाना ७ मधील येणे रक्कमेपैकी थकित रक्कम	शेरा/एकूण कर्जाशी शेकडा प्रमाण
	खाती	येणे रक्कम ₹	₹	₹	खाती	येणे रक्कम	₹	
१	२	३	४	५	६	७	८	९
अ) संचालकांना दिलेली कर्जे								
१) मुदत कर्जे	४	४.००	११९.००*	७७.८९	१२	४१.११	-----	-----
२) कॅश क्रेडिट / ओव्हर ड्राफ्ट	--	-----	-----	-----	--	-----	-----	-----
एकूण	४	४.००	११९.००	७७.८९	१२	४१.११	-----	-----
ब) संचालकांच्या नातेवाईकांना दिलेली कर्जे								
१) मुदत कर्जे	४	१.२६	१७६.४०*	७५.६३	३९	१००.७७	-----	-----
२) कॅश क्रेडिट / ओव्हर ड्राफ्ट	--	-----	-----	-----	--	-----	-----	-----
एकूण	४	१.२६	१७६.४०	७५.६३	३९	१००.७७	-----	-----

* आर्थिक वर्ष २०१५-२०१६ वर्षात कर्जाऊ दिलेली रक्कम ह्या रकान्यामध्ये
नवीन संचालकांनी घेतलेल्या कर्जाची रक्कम दर्शविण्यात आली आहे.



श्री. पितर एम. फर्नांडीस

निधन : १ जून २०१६

माजी कर्मचारी

दि. १८-६-१९७४ रोजी बँकेच्या सेवेत रुजू झाले.

३९ वर्षांचा प्रदिर्घ सेवाकाळ पूर्ण करून दि. ३०-६-२०१३

रोजी सेवानिवृत्त झाले.



BASSEIN CATHOLIC

CO-OPERATIVE BANK LTD. (SCHEDULED BANK)

Registered & Corporate office , Forex Divison, Trade Finance	“Catholic Bank Building”, Papdy Naka, P.O.Papdy,Tal.Vasai, Dist.Palghar - Pin - 401 207.	Board line- 0250-2322053/ 2322449/ 2325065 / 9527441600 / 9527451600 / 9527461600 Fax : 232-6996/ 8326/ 2511 Toll free : 1800 233 6000 www.bccb.co.in
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S No.	Branch Name	Address	Customer Timing	Telephone No.	IFSC code
1	Papdy	‘Sarovar’, ‘B’ Building Papdy, P.O.Papdy, Tal.Vasai, Dist.Palghar-401 207.	09.05 to 11.50 04.35 to 7.35	Tel.: 2322615/2323345/ Recovery-No.2328432/ 9850555133	BACB0000003
2	Bangli	Bangli, Sandor, Post.Vasai, Dist.Palghar, Pin - 401 201	09.05 to 11.50 04.35 to 7.35	Tel.: 2322231 / 2324488 / 9850555134	BACB0000004
3	Holi	Holi Bazar, Pan-Kela Market, Tal. & P.O.Vasai, Dist.Palghar, Pin - 401 201	09.05 to 11.50 04.35 to 7.35	Tel.: 2322217 / 2326815 / 9850555135	BACB0000005
4	Manickpur	‘Lawrence Shopping Centre’, Navghar, P.O.Vasai Road, Tal.Vasai Dist.Palghar, Pin Code – 401 202.	09.00 to 01.30 02.00 to 06.50	Tel.: 2334012/2335407/ 2343319/2349996 9850553012/9850976006	BACB0000006
5	Nandakhal	Near Nandakhal Church, Nandakhal, P. O.Agashi, Tal.Vasai, Dist.Palghar, Pin - 401 301	08.35 to 12.05 04.35 to 07.05	Tel.: 2588234 / 2587984/ 2584393 / 2587984 9850555136	BACB0000007
6	Nirmal	Nirmal Naka, Post. Nirmal, Tal. Vasai, Dist. Palghar, Pin - 401304.	08.35 to 12.05 04.35 to 07.05	Tel.: 2470203 / 2470090 / 9850555137	BACB0000008
7	Umrle	‘Freny Arcade’, Samelpada, Umrle, Post.Sopara, Nallasopara(W), Tal.Vasai, Dist.Palghar, Pin - 401 203.	08.35 to 12.35 05.05 to 07.05	Tel.: 2402061 / 2403847 / 9850555138	BACB0000009
8	Agashi	‘Suvarta Sadan’, Near Fish Market, Agashi, Post.Agashi, Tal. Vasai, Dist. Palghar, Pin - 401 301.	08.35 to 12.05 04.35 to 07.05	Tel.: 2587206 / 2585962 / 9850555139	BACB0000010
9	Naigaon(W)	‘Kolambekar Park’, ‘B’ Bldg., Near Naigaon Station, Post.Papdy, Tal. Vasai, Dist. Palghar -401 207.	09.05 to 11.50 04.35 to 07.35	Tel.: 2300592 / 2300547 / 9850555141	BACB0000011
10	Bhayander(W)	‘Roseben Enclave’, First Floor, Station Road, Bhayander (W) , Pin - 401 105	09.05 to 01.35 02.05 to 03.20	Tel.: 28190273 / 28149595 / 28190276 9823250196	BACB0000012
11	Uttan	‘Minaz Shopping Center’, Uttan Naka, Via - Bhayander, Dist. Thane - 401 106	09.05 to 01.35 02.05 to 03.20	Tel.: 28450275 / 28450560 / 9823439030	BACB0000013



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S No.	Branch Name	Address	Customer Timing	Telephone No.	IFSC code
12	Mira Road (E)	'Sheetal Sarovar', Sheetal Nagar, Near Mira Road Telephone Exchange, Mira Road (E), Dist.Thane - 401 107.	09.05 to 01.35 02.05 to 03.20	Tel. : 28110271 / 28110276 / 9823251076	BACB0000014
13	Zendabazar	'Motisha Bhavan', Near Deepmal, Zendabazar, Tal. Vasai, Dist.Palghar - 401 201.	09.05 to 11.50 04.35 to 07.35	Tel. : 2326869 / 2322666 / 9850555142	BACB0000015
14	Thane	Suvrat Co-op. Housing Society Ltd., 'Suvrat' Apartment, 1st floor, Near Jain Temple, Bhawani Chowk, Tembhi Naka, Thane-401 601.	09.05 to 01.35 02.05 to 03.20	Tel. : 25479530 / 25472190 / 25472199 9823250129	BACB0000016
15	Nallasopara (E)	Sai Kiran' Building, Narayan Nagar, Nallasopara (E), Tal. Vasai, Dist. Palghar, Pin Code - 401 209	09.05 to 01.35 02.05 to 03.20	Tel. : 2432331 / 2435992 / 9850555144	BACB0000017
16	Virar (E)	Near Police Station, Virar (E), Post. Virar, Tal. Vasai, Dist. Palghar, Pin - 401 305.	09.05 to 01.35 02.05 to 03.20	Tel. : 2527873 / 2522039 / 9850555143	BACB0000018
17	Gokhivare	'Gokhivare Naka, Gokhivare, Tal. Vasai, Dist.Palghar - 401 208.	09.35 to 02.05 04.00 to 06.00	Tel. : 2461958 / 2462919 / 9850555145	BACB0000019
18	Madinaka (Merces)	'Sahakar Bhavan', Madinaka, Merces, Tal. Post. Vasai, Dist.Palghare, Pin - 401 201.	09.05 to 11.50 04.35 to 07.35	Tel. : 23274637 / 2461958 / 2313001 / 9850555146	BACB0000020
19	Gass	St. Gonsalo Garcia School Building, Gass, Post. Sopara, Tal. Vasai, Dist. Palghar - 401 203.	09.05 to 12.35 05.05 to 07.35	Tel. : 2404398 / 9881141326	BACB0000021
20	Nanbhat	St. Paul Church Building, Nanbhat, Post. Sopara, Tal. Vasai, Dist. Palghar, Pin - 401 203.	08.35 to 12.05 04.35 to 07.05	Tel. : 2550649 / 9881141327	BACB0000022
21	Giriz	Giriz Church School Compound, Giriz, Tal. Post. Vasai, Dist. Palghar, Pin - 401 201	09.05 to 11.50 04.35 to 07.35	Tel. : 2325549 / 9881141328	BACB0000023
22	Bhuigaon	Bhuigaon Church School Compound, Bhuigaon, Tal. Post. Vasai, Dist. Palghar, Pin - 401 201.	08.35 to 12.05 04.35 to 07.05	Tel. : 2470140 / 9881141329	BACB0000024
23	Arnala	St. Peter School, Arnala, Tal. Vasai, Dist. Palghar, Pin - 401 302.	08.35 to 12.05 04.35 to 07.05	Tel. : 2584019 / 9881141330	BACB0000025
24	Boisar	Ostwal Empire, Opp.S.T.Bus Depot. Boisar (W), Dist. Palghar - 401 501	08.35 to 12.05 04.35 to 07.05	Tel. : 0252 - 5267551 / 552 / 9552003015 / 8308814625	BACB0000102
25	Vashi	Plot No.27, Premises No.003 and 004, Sector No.2, Vashi, Red Rose Co-op. Hsg.Soc.Ltd., Ground Floor, Navi Mumbai 400 706	10.35 to 01.30 02.05 to 03.35	Tel. : 022 - 27820649 / 650 / 9921007124	BACB0000027
26	Marol	Koshya Apartment, Bamanpuri Road, Opp. Greater Bombay Bank, J. B.Nagar, Marol, Andheri (E), Mumbai, 400 059	09.05 to 01.35 02.05 to 03.35	Tel. : 022 - 28315151 / 9850965045	BACB0000026



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CO-OPERATIVE BANK LTD. (SCHEDULED BANK)

S No.	Branch Name	Address	Customer Timing	Telephone No.	IFSC code
27	Borivali	Vishwaganga Co-op. Hsg. Soc. Ltd. Mandapeshwar Road, Opp. Bhagwati Hospital, Borivali (W), Mumbai, 400 092.	09.05 to 01.35 02.05 to 03.35	Tel. : 022 - 28913085 / 8805024096	BACB0000028
28	Akurdi Pune	Unit No.75 ,Upper Ground Floor, Jai Ganesh Vision, "B" Building, Below Fame Ganesh Multiplex, Akurdi, Pune- 411 035	09.05 to 01.35 02.05 to 03.35	Tel. : 020 - 27452745 / 8888880713	BACB0000111
29	Malad (W)	Heritage Grotto, Ground Floor, Opp. Orlem Church, Marve Road, Orlem, Malad (W), Mumbai-400 064.	09.05 to 01.35 02.05 to 03.35	Tel. : 022 - 28641427 / 1527/9875003664	BACB0000029
30	Kashimira	Shree Park Co-op. Hsg. Soc. Ltd; Mira-Bhayander Rd., Kashimira, Dist. Palghar- 401 207	09.05 to 01.35 02.05 to 03.35	Tel. : 022 - 26652957 / 8380066071	BACB0000031
31	Santacruz(E)	Gokul Harmony Co-op. Hsg. Soc., 1st Floor, Opp. Kalina Market, Sunder Nagar, Santacruz (E), Mumbai- 400 098	09.05 to 01.35 02.05 to 03.35	Tel. : 022 - 28557882 / 8380066072	BACB0000032
32	Kalyan(W)	Regency Avenue, 'C' wing, Near Syndicate Bus Stop, Santoshi Mata Road, Kalyan(W), Mumbai - 401 301.	09.05 to 01.35 02.05 to 03.35	Tel. : 0251 - 2211814 / 16/8380066073	BACB0000030
33	Mulgaon Ext. Counter	St.Mary Magdalena School, Near Mulgaon Church, Ground Floor, Mulgaon, Tal. Vasai, Dist. Palghar, Vasai (w) Pin -401 201	09.05 to 11.35 04.35 to 07.35	Tel. : 2310031 / 8308814627	BACB0000033
34	Nashik	S.K.Open Mall, 1st Floor, Near BYK College, College Road, Nashik - 422 005	10.00 to 01.30 02.05 to 04.35	Tel. : 0253 - 2313230 / 9850595566	BACB0000121
35	Fatima Nagar (Pune)	KPCT Mega Commercial Complex, 'C' Wing, Showroom No. B, KPCT, Fatima Nagar, Wanavadi, Pune - 411 013	10.05 to 01.35 03.35 to 06.35	Tel. : 020 - 26860172 / 7774003785	BACB0000112
36	Bolinj	Prathamesh Plaza, Opp. Premium Park, Agashi Road , Bolinj, Virar (W) - 401 303	09.05 to 01.35 02.05 to 03.35	Tel. : 0250 - 3296099 / 8308814628	BACB0000034
37	Naigaon (E)	Shop No.A - 5, 6, 7 & 8, Building A-12, Rashmi Starcity, Phase I, Juchandra Road, Naigaon (E), Tal. Vasai, Dist. Palghar-401208	09.05 to 01.35 02.05 to 03.35	Tel. : 0250 - 2201908 / 2201909 / 7774003784	BACB0000035
38	Wada (Kudus)	Shop No. 10,11,12, Pragati Nagar, 'A' Wing, Kudus, Wada- 421 312.	09.05 to 01.35 02.05 to 03.35	Tel. : 02526 - 222520 / 222620 / 9527603200	BACB0000036
39	Dahanu	'Kumar Corner' 103 to 107 Main Rd, Dahanu Rd., Talula Dahanu, Dist. Palghar, Maharashtra State, Pin - 401 602.	09.35 to 01.35 02.35 to 05.05	Tel. 02528 - 223370/ 90 7719045500	BACB0000040



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S No.	Branch Name	Address	Customer Timing	Telephone No.	IFSC code
40	Navghar (E)	'Sohan Commercial Plaza', Gr. Floor, Shop No.10,11 &12, Near Vasai Rd. Railway Station, Navghar Road, Vasai (E), Dist. Palghar-401210.	10.05 to 02.05 03.05 to 05.35	Tel. : 0250 - 2390933/ 34 7719046600	BACB0000037
41	Saphale	'Radha Chandra Heritage', Tandulwadi Road, Near MSEB Office, Post- Saphale(E), Taluka-Dist.Palghar-401102.	09.35 to 01.35 02.35 to 05.05	Tel. : 02525 - 231241 7719048800	BACB0000038
42	Palghar	Shop No. 1, 2 & 3 City Point, Near Panchbatti, Kacheri Rd., Dist.Palghar, Palghar - 401404.	09.35 to 01.35 02.35 to 05.05	Tel. : 02525 - 2523241 / 42 7719049900	BACB0000039
43	Kaman	Gala No.1 & 2, S.No.161, H.No.1(Part), Kaman Naka, Village Kaman, Tal.Vasai, Dist.Palghar, Maharashtra State, Pin- 401 208.	09.05 to 01.35 02.30 to 04.30	Tel. : 7719867444	BACB0000041
44	Nallasopara Link Road	Shop No.49, Gr.Fl.,Building No.5, Agarwal Nagri, New Link Road, Opp.Vasai Fire Brigid, Nallasopara (E), Tal. Vasai, Dist. Palghar, Maharashtra State, Pin - 401 208.	09.05 to 01.35 02.30 to 04.30	Tel. : 7719870444	BACB0000043
45	Ambadi Road (Vasai)	Shop No.7 & 8, Sai Tower C.H.S. Ltd., 'D' Wing, Ambadi Rd., Post - Vasai Rd.(W), Tal. Vasai, Dist. Palghar, Maharashtra State-401 202.	09.05 to 01.35 02.30 to 04.30	Tel. : 7719872444	BACB0000042
46	Bhabola (Vasai)	Shop No.12 to 15 & Gala No. G-1/B, Richmond Town, Phase-2, Bldg.No.4, Near Sai Baba Temple, Bhabola, Tal.Vasai, Dist.Palghar, Maharashtra State, Pin - 401 202.	09.05 to 01.35 02.30 to 04.30	Tel. : 7719869444	BACB0000044
47	Nallasopara (W)	Shop No.15 & Flat No. E001, Olive Co-op. Hsg. Soc. Ltd., Shreeprastha Rd.,Nallasopara(W), Tal.Vasai, Dist. Palghar, Maharashtra State, Pin- 401 203.	09.05 to 01.35 02.30 to 04.30	Tel. : 7719871444	BACB0000045
48	Bhayander (E)	First Floor, Mini Market Co-op. Hsg. Society Ltd., B.P.Road, Bhayander (E), Tal. & Dist. Thane, Maharashtra State, Pin-401 105.	09.05 to 01.35 02.30 to 04.30	Tel. : 7719988459 / 7719873444	BACB0000046
49	Ghodbundar	Shop No. 1, Gr. Floor, Vijay Galaxy CHSL, Kavesar Road, Ghodbunder, Waghbil, Vijay Nagar, Thane - 400 607	09.05 to 01.35 02.30 to 04.30	Tel. : 77888029950	BACB0000047
50	Talasari	House No. 786, Gr. Floor, National Highway No. 8, S. No. 26B, Talasari Naka, Taluka Talasari, Dist. Palghar - 401 606	09.05 to 01.35 02.30 to 04.30	Tel. : 02521-220300/ 220400 7888029950	BACB0000048
51	Sativali	Commercial Gala No. 1, Gr. Floor, Angel Business Centre, Village Valiv, Sativali, Vasai (East), Dist. Palghar - 401 208	09.05 to 01.35 02.30 to 04.30	Tel. : 7888029951	BACB0000049

**CO-OPERATIVE BANK LTD. (SCHEDULED BANK)**[illegible]



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श्रद्धांजली



स्व. जॉन एम. आल्मेडा

निधन : दि. १७ ऑक्टोबर, २०१५

श्री. जॉन एम्. आल्मेडा हे दि. ३०/०६/१९८० रोजी झालेल्या बँकेच्या ६२ व्या सर्वसाधारण सभेचे अध्यक्ष होते.

सन १९८३ - सन १९९८ या कालावधीत बँकेच्या संचालक मंडळावर कार्यरत होते.

बँकेची प्रगती व विकासात सतत १५ वर्षे निःस्वार्थी आणि समर्पित सेवा
दिल्याबद्दल आम्ही त्यांच्याप्रति मनःपूर्वक कृतज्ञता व्यक्त करतो.



स्व. जॉन जे. रॉड्रीगज

निधन : दि. ३१ जानेवारी २०१६

श्री. जॉन जे. रॉड्रीगज हे सन १९६५ - सन १९७७ या कालावधीत बँकेच्या संचालक मंडळावर कार्यरत होते.

बँकेची प्रगती व विकासात सतत १२ वर्षे निःस्वार्थी आणि समर्पित सेवा
दिल्याबद्दल आम्ही त्यांच्याप्रति मनःपूर्वक कृतज्ञता व्यक्त करतो.

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