

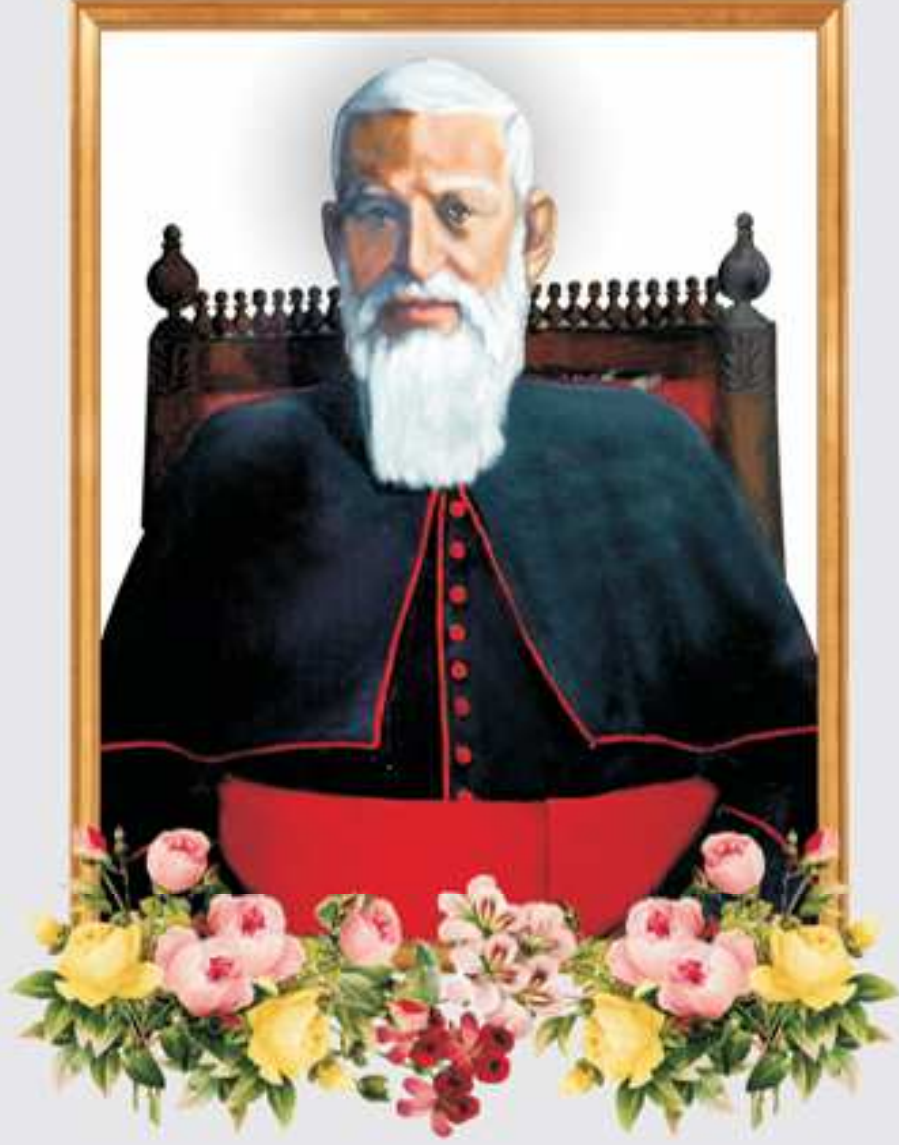
99TH ANNUAL REPORT
2016 - 2017



**BASSEIN CATHOLIC
CO-OPERATIVE BANK LTD**
(SCHEDULED BANK)



आमचे प्रेरणास्थान



रेव्ह. मॉन्सि. पी. जे. मोनीस

बँकेचे आद्य संस्थापक



विनम्र अभिवादन



स्व. मायकल पोशान फुटर्वाडो

जन्म:- ६ ऑगस्ट १९५५ , मृत्यु:- १७ जुन २०१७

सन (१९९३-२०१७) या कालावधीत बँकेच्या संचालक पदावर कार्यरत,
सन (२००३-२००८), सन (२०१५-२०१७) या कालावधीत बँकेच्या अध्यक्षपदी.

बँकेची प्रगती व विकासात सतत २४ वर्षे निःस्वार्थी आणि समर्पित सेवा.



BOARD OF DIRECTORS



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दि महाराष्ट्र अर्बन को-ऑपरेटिव्ह बँक्स फेडरेशन लि., मुंबई

सर्वोत्कृष्ट बँक पुरस्कार २०१६

प्रदान करताना

मा. नाम. सुभाषराव देशमुख

सहकार मंत्री, महाराष्ट्र राज्य.



सभासदांस वार्षिक सर्वसाधारण सभेची सूचना

बँकेची ९९ वी वार्षिक सर्वसाधारण सभा रविवार दिनांक, १७ सप्टेंबर, २०१७ रोजी सकाळी ९.०० वाजता “स्व.रेव्ह.फा.बर्नड भंडारी सभागृह”, देवतलाव, वसई येथे खालील विषयांवर विचार-विनिमय करण्यासाठी आयोजित करण्यात आलेली आहे. सर्व सभासदांनी कृपया वेळेवर उपस्थित रहावे, ही विनंती.

सभेपुढील विषय

- १) दिनांक ७ ऑगस्ट, २०१६ रोजी झालेल्या ९८ व्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- २) दि. २५ जून, २०१७ रोजी झालेल्या विशेष सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- ३) संचालक-मंडळाने सादर केलेला दि. ३१ मार्च, २०१७ अखेरच्या वर्षाचा अहवाल, लेखापरीक्षित ताळेबंद व नफा-तोटा पत्रकास मान्यता देणे.
- ४) बँकेच्या सन २०१६-१७ च्या वैधानिक लेखापरीक्षण अहवालाची नोंद घेणे.
- ५) बँकेच्या सन २०१५-१६ च्या वैधानिक लेखापरीक्षण दोषदुरुस्ती अहवालाची नोंद घेणे.
- ६) संचालक-मंडळाने शिफारस केलेल्या सन २०१६-१७ च्या नफा वाटणीस मान्यता देणे.
- ७) संचालक-मंडळाने सादर केलेल्या सन २०१७-१८ च्या अंदाज पत्रकाची नोंद घेणे.
- ८) सन २०१७-१८ ह्या आर्थिक वर्षाकरिता वैधानिक लेखापरीक्षकांची नियुक्ती करणे. संचालक-मंडळ मे. गोखले अँड साठे, चार्टर्ड अकौंटंट्स, मुंबई यांची वैधानिक लेखापरीक्षक म्हणून सन २०१७-१८ करिता नेमणूक करण्याची शिफारस करित आहे.
- ९) ९९व्या वार्षिक सर्वसाधारण सभेस उपस्थित राहू न शकलेल्या सभासदांची अनुपस्थिती क्षमापित करणे.
- १०) वैधानिक लेखापरीक्षकांनी प्रमाणित केलेली संशयित व बुडीत कर्जांची येणे बाकी, कर्ज वसुलीचे सर्व अधिकार अबाधित ठेवून निर्लेखित (write-off) करण्यासाठी मान्यता देणे.
- ११) बँकींग व्यवसायाकरिता इमारत निधीतून मालमत्तेमध्ये गुंतवणूक करण्यास मान्यता देणे.
- १२) संचालक-मंडळ सदस्य व त्यांच्या नातेवाईकांना दिलेल्या कर्जाच्या तपशीलाची नोंद घेणे.
- १३) बँकेच्या शताब्दी वर्षात सभासदांकरिता विविध योजना राबविण्यासाठी काढण्यात आलेल्या शताब्दी निधीचा विनियोग करण्याचे अधिकार संचालक-मंडळास देणे.
- १४) मा. अध्यक्षान्या अनुमतीने सभेपुढे आयल्यावेळी येणाऱ्या विषयांचा विचार करणे.

संचालक मंडळाच्या आदेशानुसार,

ब्रिजदिना आर. कुटिन्हो
मुख्य कार्यकारी अधिकारी

मुख्य कार्यालय :

कॅथॉलिक बँक बिल्डिंग, पो. पापडी,
ता. वसई, जि. पालघर - ४०१ २०७.
दिनांक : २९ जुलै २०१७

सूचना : सभेस गणपूर्ती न झाल्यास सभा तहकूब केली जाईल व तहकूब झालेली सभा त्याच दिवशी त्याच ठिकाणी सकाळी ९.३० वाजता घेण्यात येईल. त्या सभेस पोटनियम क्र. ३५ (iii) नुसार गणपूर्तीची आवश्यकता असणार नाही.



सभासदांस महत्वाच्या सूचना

- १) सभासदांना वार्षिक सर्वसाधारण सभेपुढे काही प्रश्न / सूचना मांडावयाच्या असतील तर त्यांनी त्या ११ सप्टेंबर २०१७ पर्यंत कामकाजाच्या वेळेत, मुख्य कार्यालयात लेखी स्वरूपात द्याव्यात. आयत्यावेळचे प्रश्न विचारात घेतले जाणार नाहीत.
- २) अहवालाच्या प्रती मुख्यकार्यालयात / शाखा कार्यालयात उपलब्ध आहेत. सभासदांनी आपल्या वार्षिक अहवालाची प्रत बँकेच्या नजीकच्या शाखेतून / कार्यालयातून घेऊन जावी. वार्षिक अहवाल बँकेचे संकेतस्थळ www.bccb.co.in वर उपलब्ध आहे.
- ३) बँकेचा उपविधी क्र. ५८(ड) अन्वये ज्या सभासदांनी ३१ मार्च, २०१४ वर्षासाठीचा लाभांश स्वीकारला नसेल त्यांनी दि. ३१ डिसेंबर २०१७ पूर्वी न नेल्यास त्यांच्या लाभांशाची रक्कम राखीव निधीमध्ये जमा करण्यात येईल.
- ४) सभासदांनी नाव, पत्ता अथवा वारसदार बदलला असल्यास त्यांनी बँकेच्या मुख्यकार्यालयातील शेअर्स विभागात / नजीकच्या शाखेत नोंद करून घ्यावी.
- ५) बँकेचा सन २०१६-१७ चा लेखापरीक्षण अहवाल व सन २०१५-१६ चा लेखापरीक्षण दोषदुरुस्ती अहवाल मुख्यकार्यालयात बोर्ड सेक्रेटरीयट ह्यांच्याकडे कार्यालयीन वेळेत पाहण्यासाठी उपलब्ध असेल.
- ६) रिझर्व्ह बँकेच्या निर्देशानुसार सर्व खात्यांची केवायसी आणि पॅन क्रमांक व आधार क्रमांक निगडीत पूर्तता करणे आवश्यक आहे. सभासद / ग्राहकांना विनंती आहे की, त्यांनी सदर पूर्तता केली नसल्यास लवकरात लवकर ती पूर्ण करावी.
- ७) बँकेचा उपविधी क्र. १२(२) (ब) नुसार सभासदांना विनंती करण्यात येते की, त्यांचे सभासदत्व चालू ठेवण्यासाठी त्यांनी बँकेच्या कोणत्याही सुविधेचा किमान उपभोग घ्यावा.
- ८) बँकेचा उपविधी क्र. १३ नुसार सभासदत्व चालू ठेवण्यासाठी सभासदाचे रु. २५/- चे कमीत कमी ४० वसूल भाग असणे आवश्यक आहे. अन्यथा त्यांचे सभासदत्व रद्द केले जाईल. सर्व सभासदांना विनंती आहे की, ज्यांनी कमीत कमी ४० वसूल भाग घेतलेले नाहीत त्यांनी आपले भाग भांडवल ४० भागांपर्यंत वाढवावे.
- ९) सभासदांना विनंती करण्यात येते की, त्यांनी त्यांचे नातेवाईक, मित्रमंडळ यांना बँकेच्या विविध सेवा-सुविधांविषयी माहिती करून द्यावी. जेणेकरून त्यांनासुद्धा सदर सेवा-सुविधांचा लाभ घेता येईल.
- १०) सभासद / ग्राहकांच्या खात्यातील रक्कमेच्या सुरक्षेच्या दृष्टीने तसेच बँकेच्या विविध नवीन योजनांची माहिती सभासद / ग्राहकांपर्यंत पोहचण्याच्या दृष्टीने बँकेमार्फत ग्राहकांना एसएमएस, ई-मेल पाठविण्यात येतात. तरी सभासद / ग्राहकांनी त्यांचे अद्ययावत मोबाईल क्रमांक व ईमेलची माहिती संबंधित शाखांमध्ये खाते क्रमांकासह लेखी देऊन नोंद करून घ्यावी.

सभासदांसाठी मार्गदर्शक सूचना

सक्रिय सभासदाची व्याख्या : ९७ व्या घटना दुरुस्तीतील बदलांनुसार महाराष्ट्र सहकारी कायद्यात सन २०१३ मध्ये बदल करण्यात आला. त्या अनुषंगाने बँकेच्या पोटनियमात बदल करण्यात आले. त्यानुसार ज्या सभासदाचे (अ) भाग-भांडवल किमान रु. १,५००/- आहे आणि (ब) आपल्या बँकेत ठेव रक्कम किमान रु. ७,०००/- आहे किंवा किमान रु. १,००,०००/- पर्यंतचे कर्ज आहे असे सभासदच बँकेचे सक्रिय सभासद होतात.



❖ संचालक मंडळाचा अहवाल ❖

सन्माननीय सभासद बंधु-भगिनीनो,

बँकेच्या ९९ व्या वार्षिक सर्वसाधारण सभेमध्ये संचालक मंडळाच्या वतीने मी आपले हार्दिक स्वागत करतो. दि. ३१ मार्च २०१७ रोजी संपलेल्या अहवाल वर्षाचा लेखापरीक्षित ताळेबंद व वार्षिक अहवाल या सभेपुढे ठेवण्यास संचालक मंडळास विशेष आनंद होत आहे.

आर्थिक परिस्थिती :

आर्थिक वर्ष २०१६-१७, भारतीय तसेच जागतिक अर्थव्यवस्थेसाठी विशेषतः बँकींग क्षेत्रासाठी महत्त्वपूर्ण ठरले. इंग्लंडने (U.K.) युरोपियन महासंघातून बाहेर पडण्याचा निर्णय घेतला, जी घटना ब्रेक्सिट म्हणून ओळखली जाते, जगातील सर्वात मोठी अर्थव्यवस्था असलेल्या अमेरिकेच्या शासन व्यवस्थेतील बदल यासारख्या जागतिक आणि निश्चलनीकरण तसेच वस्तू व सेवा कर (GST) विधेयकाचा प्रस्ताव अशा देशांतर्गत घटनांचा फार मोठा प्रभाव भारतीय अर्थव्यवस्थेवर राहीला. या सर्व घटकांचा एकत्रित परिणाम अर्थव्यवस्थेतील मंदीबरोबरच उद्योगधंद्यावर नकारात्मक प्रभाव पडला. आर्थिक वर्ष २०१६-१७ च्या प्रारंभीस ५.३९% असलेला ग्राहक महागाई निर्देशांक आर्थिक वर्ष २०१६-१७ च्या अखेरीस ३.८१% पर्यंत कमी होऊन ग्राहक महागाई निर्देशांक अजूनही रिझर्व्ह बँकेच्या २% ते ६% उद्दिष्टाच्या आत राहिल अशी अपेक्षा आहे. औद्योगिक उत्पादन वाढ आर्थिक वर्ष २०१६-१७ अखेर २.७% राहिली. सकल राष्ट्रीय उत्पादन (GDP) वाढ आर्थिक वर्ष २०१६-१७ साठी ७.१०% पर्यंत खाली घसरली.

कमी चलनवाढीचा कल आणि अर्थव्यवस्थेतील उच्च विकासाची गरज विचारात घेऊन रिझर्व्ह बँकेस आर्थिक वर्ष २०१६-१७ मध्ये चलनविषयक धोरणाचे दर कमी करावे लागले. नोव्हेंबर २०१६ मध्ये रुपयाच्या मुल्यात डॉलरच्या तुलनेत ६८.८७ एवढी घसरण झाली होती परंतु त्यानंतर देशात विदेशी गुंतवणूकदारांच्या थेट परकीय गुंतवणूकीचा (FPI) ओघ वाढल्यामुळे तसेच उत्तर प्रदेश राज्याच्या निवडणूकीचे अनुकूल परिणाम आल्यामुळे डॉलरच्या तुलनेत रुपयाचे ६४.८३ असे मुल्यांकन होऊन रुपया भक्कम झाला. आर्थिक वर्ष २०१६-१७ च्या प्रारंभीस आंतरराष्ट्रीय बाजारपेठेत खनिज तेलाच्या किंमती ४०.१३ डॉलर प्रति बॅरल एवढ्या कमी होत्या त्या विशेषतः चीनच्या अर्थव्यवस्थेने वेग घेतल्यामुळे वर्षाअखेरीस ५२.८३ डॉलर प्रति बॅरलपर्यंत वाढल्या.

वर नमूद केल्याप्रमाणे जून २०१६ मध्ये जागतिक पातळीवर एक महत्त्वपूर्ण घडामोड झाली. ब्रेक्सिटच्या निर्णयानुसार एप्रिल २०१९ पर्यंत इंग्लंड सरकारने युरोपियन महासंघातून बाहेर पडण्याच्या प्रक्रियेस सुरुवात केली. भारताचा ब्रिटन हा प्रमुख व्यापारी भागीदार असून बहुसंख्य भारतीय व्यापाऱ्यांची ब्रिटनमध्ये कार्यालये आहेत. त्यामुळे त्याचा भारतीय उद्योगसमुहावर परिणाम होऊ शकेल. भारत सरकारने नोव्हेंबर २०१६ मध्ये निश्चलनीकरणाचे धाडसी पाऊल उचलून रु. ५००/- व रु. १,०००/- च्या चलनी नोटा चलनातून बाद केल्याचे जाहीर केले. याचा मुख्य उद्देश अर्थव्यवस्थेतून काळा पैसा बाहेर काढणे, बनावट नोटांच्या वापरावर नियंत्रण आणणे, ज्यांचा दहशतवाद व बेकायदेशीर कृत्ये करण्याकामी निधीपुरवठा करण्यासाठी करण्यात येत होता. त्याच्यामुळे विकासावर फार मोठा परिणाम झाला जो आता चालू आर्थिक वर्षात भरून निघत आहे. निश्चलनीकरणामुळे बँकींग क्षेत्रात अतिरिक्त तरलता उपलब्ध झाली. ज्यामुळे निधीखर्च कमी झाला आणि त्याचा परिणाम म्हणून व्याजदरात कपात होऊ लागली आहे.

दीर्घकाळ प्रलंबित असलेले वस्तू व सेवाकर विधेयक सरकारने मंजूर केले आणि दि. १ जुलै २०१७ पासून अंमलात आणले. सरकारने विविध वस्तू व सेवांसाठी कराचे वेगवेगळे दर निश्चित केले आहेत ज्यामुळे अर्थव्यवस्थेच्या वाढीवर लक्षणीय परिणाम होईल. देशांतर्गत व परकीय गुंतवणूकदारांना अपेक्षित असलेली ही फार मोठी सुधारणा आहे. वस्तू व सेवा कर (GST), केंद्र व राज्य सरकारच्या अनेक अप्रत्यक्ष करांची जागा घेईल व देशातील एक केंद्रीय कर म्हणून कार्य करेल.

भारतीय बँकींग क्षेत्र :

आर्थिक वर्ष २०१६-१७ मध्ये भारतीय बँकींग क्षेत्रात फार मोठे बदल झाले. नोव्हेंबर २०१६ मधील निश्चलनीकरणामुळे कर्जाच्या उठावावर / परतफेडीवर लक्षणीय परिणाम झाला. त्यामुळे बँकींग क्षेत्रातील मालमत्तेच्या गुणवत्तेत व्हास झाला. शिवाय बँकींग क्षेत्रात



निश्चलनीकरणामुळे तरलतेचा लोट आल्यामुळे ठेवी व कर्जावरील व्याजदर कमी करण्यास बऱ्याच बँका उद्युक्त झाल्या. यामुळे बँकांमध्ये व्यवसाय वाढविण्यासाठी जीवघेणी स्पर्धा निर्माण झाली. सरतेशेवटी त्याचा परिणाम कित्येक बँकांच्या विशेषतः सार्वजनिक क्षेत्रातील बँकांच्या नफाक्षमतेवर झाला. खाजगी क्षेत्रातील बँका मालमत्तेच्या गुणवत्तेतील न्हास व नफ्यावरील ताण सहन करू शकल्या कारण त्यांच्या शाखा महानगरे व शहरी भागात एकवटलेल्या आहेत. तथापि सार्वजनिक क्षेत्रातील बँका व सहकारी बँकांच्या शाखा ग्रामीण व शहरी भागांमध्ये विस्तारलेल्या आहेत. त्यांच्या मालमत्तेच्या गुणवत्तेत न्हास झाला. तसेच नफा क्षमता कमी होण्याचा फार मोठा परिणाम झाला. आर्थिक वर्ष २०१६-१७ मध्ये रिझर्व्ह बँकेच्या चलनविषय घोरणाची भुमिका द्विधा अशीच होती. त्यामुळे रिझर्व्ह बँकेने सन २०१६-१७ मध्ये रेपो दर दोन टप्प्यात ५० बेसिस पॉइंटने (१०० बेसिस पॉइंट म्हणजे शेकडा १% प्रमाणे) कमी केला. आर्थिक वर्ष २०१६-१७ मधील बऱ्याच बँकांच्या तिसऱ्या तिमाहीतील कामगिरीवर निश्चलनीकरणामुळे परिणाम झाला. तथापि सदर प्रभाव अल्पकाळ राहिला व बँकींग क्षेत्राने २०१६-१७ मधील चौथ्या तिमाहीतील कामगिरीमध्ये हळूहळू सुधारणा केली आहे. दि. २ ऑगस्ट २०१७ रोजी जाहीर केलेल्या आर्थिक घोरणानुसार रिझर्व्ह बँकेने रेपो दर २५ बेसिस पॉइंटने कमी केल्याने आता रेपो दर ६% झाला आहे.

वृद्धी दृष्टीकोन :

सन २०१७-१८ साठी एकूण दृष्टीकोन अनेक घटकांमुळे अत्यंत उत्साहवर्धक व उज्ज्वल असा आहे. प्रथम, चलनीकरणाच्या वेगाच्या गतीमानतेसह निश्चलनीकरणामुळे विवेकाधिन उपभोगता खर्चात सुधारणा होऊन सन २०१६-१७ मधील शेवटच्या तिमाहीत वेग येणे अपेक्षित असून पुढच्या कित्येक तिमाही प्रती ती एकत्रित चालना असेल. दुसरे म्हणजे सन २०१७-१८ च्या युनियन बजेटमधील केंद्र सरकारच्या अंदाजपत्रकातील विविध प्रस्ताव जसे भांडवली खर्च वाढविणे, कृषीक्षेत्र व ग्रामीण अर्थव्यवस्थेस चालना देणे, परवडणाऱ्या गृहनिर्माणास प्रोत्साहन देणे, विकासास उत्तेजन देणे इत्यादीमुळे विकासात वाढ होण्यास उत्तेजन मिळणे अपेक्षित आहे. विदेशी गुंतवणूक प्रोत्साहन मंडळाचे (FIBP) उच्चाटन झाल्याने देशात थेट परकिय गुंतवणूकीत मोठ्या प्रमाणात वाढ होण्याची शक्यता आहे. "स्थावर संपदा (विनिमय व विकास) अधिनियमाची (RERA)" दि. १-५-२०१७ पासून आणि "वस्तू व सेवा कर विधेयकाची (GST)" दि. १-७-२०१७ पासून अंमलबजावणी झाल्यामुळे वस्तू आणि सेवांच्या विक्री पद्धतीत आमुलाग्र बदल झालेला आहे.

बँकेच्या व्यवसायाची ठळक वैशिष्ट्ये :

अहवाल वर्षात बँकेने ठेव, कर्ज व नफा या सर्व क्षेत्रांमध्ये समाधानकारक प्रगती साधली आहे. बँकेचा एकूण व्यवसाय जो गतवर्षी रु. ७७०२.७६ कोटी होता तो अहवाल वर्षात १७.२९% ने वाढून रु. ९०३४.४७ कोटी झाला आहे.

(रु. कोटीत)

	३१ मार्च २०१७	३१ मार्च २०१६	वाढ / घट	वाढ / घट %
एकूण व्यवसाय	९०३४.४७	७७०२.७६	१३३१.७१	१७.२९
ठेवी	५५६७.४६	४७२७.३८	८४०.०८	१७.७७
कर्ज	३४६७.०१	२९७५.३८	४९१.६३	१६.५२
ढोबळ उत्पन्न	६२२.७४	५६४.७८	५७.९६	१०.२६
ढोबळ नफा	१४२.७२	११९.६४	२३.०८	१९.२९
निव्वळ नफा	७५.६८	७१.७३	३.९५	५.५१
स्वनिधी	८४१.०३	७५८.३५	८२.६८	१०.९०
ढोबळ अनुत्पादित कर्ज	४.३६%	४.११%	-----	-----
पुंजी पर्याप्तता प्रमाण (CRAR)	१७.४०%	१८.०६%	-----	-----



अहवाल वर्ष अखेर बँकेचा एकूण व्यवसाय पाहता, बँकेच्या चोपत्र शाखांपैकी, एका शाखेने रु. ११०० कोटींचा, आठ शाखांनी रु. ३०० कोटींचा, सात शाखांनी रु. २०० कोटींचा व सात शाखांनी रु. १०० कोटींचा एकूण व्यवसायाचा टप्पा पार केला आहे.

भागभांडवल :

दि. ३१ मार्च २०१७ अखेर आपल्या बँकेचे एकूण भरणा झालेले भाग भांडवल रु. ११.६० कोटी (गतवर्षी ११.९१ कोटी) झाले असून सभासदांची संख्या ८९९५९ इतकी आहे. अहवाल वर्षात ७६४ नवीन सभासद झाले तर ५०१ सभासदांचे सभासदत्व संपुष्टात आले.

लाभांश :

आपल्या बँकेच्या लाभांशाच्या धोरणानुसार लाभांश हा केवळ भागधारकांना मोबदला म्हणून नव्हे तर विविध उद्दिष्टांमध्ये समतोल राखण्याची गरज म्हणून सदर नफा बँकेची सुदृढ पुंजी पर्याप्तता (CRAR) कायम राखण्यासाठी पुन्हा व्यवसायात आणला जावा ही बाब लक्षात घेऊन केला जात आहे. मागील २४ वर्षे बँक सभासदांना सातत्याने १५% लाभांश देत आहे.

दि. ३१ मार्च २०१७ अखेर संपलेल्या आर्थिक वर्षासाठी १५% लाभांशाची यथाप्रमाण (Pro-rata) शिफारस करताना संचालक मंडळास आनंद होत आहे.

ठेवी :

आपल्या बँकेच्या ठेवी रु. ५५६७.४६ कोटी झाल्या असून त्या गतवर्षाच्या तुलनेत रु. ८४०.०८ कोटीने वाढून बँकेने १७.७७% ठेव वृद्धीदर नोंदविला आहे.

ठेवींचा तपशील खालीलप्रमाणे :

(रु. कोटीत)

ठेवींचा प्रकार	३१ मार्च २०१७	एकूण ठेवीशी शेकडा प्रमाण	३१ मार्च २०१६	एकूण ठेवीशी शेकडा प्रमाण
चालू	२३६.३३	४.२४	१८३.७२	३.८९
बचत	१२७९.९५	२२.९९	१००२.२५	२१.२०
मुदत	४०५१.१८	७२.७७	३५४१.४१	७४.९१
एकूण	५५६७.४६	१००.००	४७२७.३८	१००.००

आपल्या बँकेचा ठेववृद्धीचा दर १७.७७% हा दर बँकींगच्या क्षेत्राच्या १२% वृद्धीदरापेक्षा अधिक आहे. अहवाल वर्षात ठेवीवरील दर सामान्यतः घटले असल्याने ठेववृद्धी मर्यादित होती. मात्र निश्चलनीकरणाच्या कालावधीत ठेवींमध्ये वाढ झाल्याने बँकेच्या CASA ठेवी २५.०९% वरून २.१४% नी वाढून २७.२३% झाल्या. बँकेच्या एकंदरीने नफा क्षमता वृद्धीसाठी CASA ठेवींचे व त्यातील वाढीचे महत्त्व बँकेस ज्ञात आहे. संचालक मंडळाचे बँकींग परिस्थिती निगडीत व्याजधोरण व CASA ठेवींमधील वाढ यामुळे बँकेच्या ठेव किंमतीत (Cost of Deposit) गतवर्षीच्या ७.८२% वरून अहवाल वर्षी ७.२४% घट झाली आहे.

केंद्र सरकारच्या सूचना व रिझर्व्ह बँकेच्या परिपत्रकानुसार आपल्या बँकेने ग्राहकांसाठी CKYCR च्या अंतर्गत इलेक्ट्रॉनिक पद्धतीने ग्राहक नोंदणी उपलब्ध केली आहे व ग्राहकांची सदर KYC माहिती CKYCR अंतर्गत पाठविण्यास सुरुवात केली आहे.

कर्जे :

रिझर्व्ह बँकेच्या आकडेवारीनुसार, आर्थिक वर्ष २०१५-१६ च्या तुलनेत आर्थिक वर्ष २०१६-१७ मध्ये निश्चलनीकरणापूर्वीच कर्जास अगदी मंद प्रमाणात उठाव होता. पुढे निश्चलनीकरणामुळे सदर कर्ज उठावात आणखीनच घट झाली.

अशा परिस्थितीत, आपल्या बँकेची कर्जे गतवर्षीच्या रु. २९७५.३८ कोटींवरून रु. ४९१.६३ कोटीने वाढून अहवाल वर्षाअखेर रु. ३४६७.०१ कोटी झाली असून, बँकींग क्षेत्राच्या सरासरी ६% कर्जवृद्धी दरापेक्षा अधिक म्हणजेच १६.५२% असा वाढीव कर्जवृद्धी दर



आपल्या बँकेने नोंदविला आहे. शाखांच्या अविरत प्रयत्नांमुळे आणि अल्प मुदतीची तारणी कर्जे दिल्याने कर्जामध्ये सदर वाढ झाली आहे. बँकेचे ठेव कर्ज गुणोत्तर प्रमाण गतवर्षीच्या ६२.९४% वरून ६२.२७% झाले आहे.

उत्तम पतमानांकन असलेल्या ग्राहकांसाठी, गेल्या अनेक वर्षांपासून अंमलात असलेल्या पतमानांकन धोरणानुसार बँक व्याजदर कमी करीत असते. सदर पतमानांकन धोरणात कर्जदार ग्राहकांना आणखी लाभ मिळावा म्हणून त्यात सुधारणा करण्यात आली आहे. कर्ज अनुत्पादित न होण्याच्या दृष्टीने बँक कर्ज प्रस्तावांची काळजीपूर्वक छाननी करीत आहे. दर्जेदार पतपुरवठा करण्यासाठी बँक प्रयत्नशील आहे. कर्जदारांना अधिक प्रभावी व जलद सेवा देण्यासाठी बँकेने “झोनल मॅनेजर”ची संकल्पना अंमलात आणली आहे. शाखाधिकार्यांना संबंधित झोनल मॅनेजरबरोबर संपर्क साधून कर्जप्रस्ताव अधिक जलद गतीने मंजूर करणे शक्य होईल.

कर्जाचा तपशील खालील प्रमाणे :

(₹ कोटीत)

कर्ज प्रकार	३१ मार्च २०१७	एकूण कर्जांशी शे. प्रमाण	३१ मार्च २०१६	एकूण कर्जांशी शे. प्रमाण
मुदत कर्ज	२७०६.४५	७८.०६	२२४०.४५	७५.३०
कॅश क्रेडीट	५१०.८८	१४.७४	५४४.६०	१८.३०
ओव्हरड्राफ्ट	२४९.६८	७.२०	१९०.३३	६.४०
एकूण कर्ज	३४६७.०१	१००.००	२९७५.३८	१००.००

क्षेत्र	३१ मार्च २०१७	एकूण कर्जांशी शे. प्रमाण	३१ मार्च २०१६	एकूण कर्जांशी शे. प्रमाण
वैयक्तिक/किरकोळ	२००९.८१	५७.९७	१५१४.२२	५०.८९
व्यापार / सेवा	१०६३.७२	३०.६८	१०६४.७४	३५.७८
उद्योगधंदे	३९३.४८	११.३५	३९६.४२	१३.३३
एकूण	३४६७.०१	१००.००	२९७५.३८	१००.००

MSME क्षेत्रातील उद्योजकांस कर्ज :

भारत सरकारने MSME उद्योगांच्या रोजगार पुरविण्याच्या क्षमता लक्षात घेऊन त्यांना अधिकाधिक कर्ज देण्याच्या योजनांवर भर दिला आहे. त्यानुसार आपल्या बँकेने लघुत्तम, लघु व मध्यम उद्योग म्हणजेच MSME क्षेत्रातील उद्योजकांस कर्ज वितरण करण्यास अग्रक्रम दिला आहे. आपल्या बँकेने औद्योगिक क्षेत्रातील काही शाखा MSME क्षेत्रास कर्ज पुरवठा करण्यासाठी निवडल्या आहेत. बँकेने अहवाल वर्ष अखेर MSME क्षेत्रास दिलेले कर्ज रु. ९०७ कोटी झाले आहे. आपल्या बँकेने सदर क्षेत्रास अग्रक्रम दिला आहे कारण MSME क्षेत्र सध्याच्या परिस्थितीत वाढत्या भारतीय अर्थव्यवस्थेचा कणा आहे.

बँकेने SIDBI ह्या संस्थेबरोबर सामंजस्य करार करून नोंदणीकृत लघु उद्योगांना CLCSS कर्ज संलग्न भांडवली अनुदान योजनेअंतर्गत अनुदान मिळविण्याची संधी प्राप्त करून दिली आहे. त्यायोगे अशा नोंदणीकृत लघु उद्योगांनी खरेदी केलेल्या यंत्रसामुग्रीच्या किंमतीवर १५% एवढे अनुदान (महत्तम रु. १५ लाख) त्यांना मिळत आहे. गेल्या आर्थिक वर्षात बँकेने सादर केलेल्या अशा २१ अनुदान दाव्यांतर्गत रु. ११०.३९ लाख अनुदान बँकेच्या उद्योजक ग्राहकांना प्राप्त करून दिले आहे.

उच्च शिक्षणासाठी वित्त पुरवठा :

सर्व आर्थिक स्तरातील विद्यार्थ्यांना देशांतर्गत व परदेशातील उच्च शिक्षणासाठी आपली बँक शैक्षणिक कर्ज योजनेअंतर्गत शैक्षणिक कर्ज देत आहे, ज्याचा फायदा अनेक विद्यार्थ्यांनी घेतला आहे. अहवाल वर्ष अखेर ११२८ विद्यार्थ्यांना दिलेल्या शैक्षणिक कर्जाची रक्कम रु. ३३.३६ कोटी आहे. सद्या बँक कुठलेही तारण न घेता रु. ५ लाख अथवा शैक्षणिक खर्चाच्या ७५% रक्कम यापैकी जी कमी असेल ती रक्कम ९% ह्या माफक व्याजदराने कर्ज म्हणून देत आहे. शिक्षण खर्चासाठी जी रक्कम लागेल ती विनामर्यादा रक्कम, शैक्षणिक



खर्चाच्या ७५% किंवा तारण किंमतीच्या ७५% यापैकी जी रक्कम कमी असेल ती रक्कम, १०% व्याजदराने बँक शैक्षणिक कर्ज म्हणून देत आहे.

भारतातील उच्च शिक्षणासाठी रु. १० लाखापर्यंत शैक्षणिक कर्ज घेतलेल्या आर्थिकदृष्ट्या दुर्बल घटकातील विद्यार्थ्यांना भारत सरकारच्या CSIS योजनेअंतर्गत कर्जाच्या व्याजदरावर अनुदान दिले जात आहे. अहवाल वर्षात २८५ विद्यार्थ्यांना रु. १८.१६ लाख व्याज अनुदान बँकेने मिळवून दिले आहे.

मालमत्ता गुणवत्ता :

मालमत्ता गुणवत्ता बँकेच्या सर्वांगीण स्थितीदर्शक निकषांपैकी एक महत्वाचा निकष आहे. आर्थिक वर्ष २०१६-१७ दरम्यान भारतीय बँकांसाठी मालमत्तेच्या गुणवत्तेच्या समस्येने टोक गाठले होते. निश्चलनीकरणाच्या प्रतिकूल परिणामांचा सामना लहान ग्राहकांना करावा लागल्यामुळे सदर समस्यांमध्ये आणखी वाढ झाली. रोख रकमेच्या चणचणीमुळे आणि व्यवसायातील मंदीमुळे बँकींग क्षेत्रातील बऱ्याचशा कर्जांच्या गुणवत्तेत घसरण झाली. प्रामुख्याने जे उद्योगधंदे जास्त प्रमाणात रोख रकमेवर अवलंबून होते विशेषतः सुक्ष्म, लघु व मध्यम क्षेत्रातील उद्योगधंदे, यांच्यावर तीव्र दुष्परिणाम झाले. कर्जदारांनी जरी परतफेडीस सुरुवात केलेली असली, तरी ती उशीराने सुरु झाली. पुढे बँकेच्या बहुतांश कर्मचारी, ज्यांची कर्जांच्या वसुलीसाठी नेमणूक करण्यात आली होती, त्यांना निश्चलनीकरणाच्या कालावधीमध्ये शाखांमध्ये रोख रकमेचे व्यवस्थापन करण्यासाठी नेमण्यात आले. ह्या कारणांमुळे मालमत्तेची गुणवत्ता कायम राखणे हे बँकांसाठी खरोखर आव्हानात्मक असे काम होते. असे असूनही बँकेच्या वसुली विभागाने व्यवस्थापनाच्या मदतीने अधिक परिश्रम करून अनुत्पादित कर्जखात्यांमध्ये कर्जवसुली केलेली आहे. ह्यासारख्या आव्हानात्मक परिस्थितीमध्ये आपल्या बँकेने ढोबळ अनुत्पादीत कर्जाचे प्रमाण मार्च २०१७ अखेर ४.३६% पर्यंत राखले आहे. अनुत्पादित कर्जासाठी रिझर्व्ह बँकेच्या मार्गदर्शक तत्वानुसार बँकेने आवश्यक तरतूद केली आहे.

बँकेचे निव्वळ अनुत्पादीत कर्जाचे प्रमाण गतवर्षीच्या ०.६१% वरून अहवाल वर्षात घसरून ०.५६% पर्यंत मर्यादित ठेवण्यात बँक यशस्वी झाली आहे, हे बँकेच्या योग्य कर्ज व्यवस्थापन व वेळेत केलेल्या वसुली प्रयत्नांमुळे शक्य झाले आहे.

अनुत्पादित कर्जे :

मार्च २०१७ वर्षाअखेर, बँकेच्या ढोबळ अनुत्पादीत व निव्वळ अनुत्पादीत कर्जाचे प्रमाण अनुक्रमे ४.३६% व ०.५६% आहे. (₹ कोटीत)

तपशील	२०१६-१७	%	२०१५-१६	%
ढोबळ अनुत्पादित कर्जे	१५१.०१	४.३६	१२२.४३	४.११
निव्वळ अनुत्पादित कर्जे	१८.५१	०.५६	१७.४३	०.६१
एकूण कर्जे	३४६७.०१		२९७५.३८	

बँकेने ताळेबंद स्वच्छ करण्याच्या दृष्टीकोनातून एकूण रु. १ कोटीची कर्जे अहवाल वर्षी निलेखित केली आहेत. सदर निलेखन मागील सर्वसाधारण सभेत दिलेल्या मंजूरीअंतर्गत करण्यात आलेले आहे. त्याचप्रमाणे वर्ष २०१७-१८ मध्ये देखील अशी कर्जे निलेखन करण्यासाठी मंजूरी देण्याची संचालक मंडळ सभागृहास विनंती करीत आहे.

थकित कर्जे :

३१ मार्च २०१७ रोजी थकबाकीचे प्रमाण ५.४४% होते. जे आर्थिक वर्ष २०१५-१६ मध्ये ५.२०% होते. बँक थकबाकी वसुलीसाठी सातत्याने पाठपुरावा करीत आहे.

गतवर्षाच्या तुलनेत अहवाल वर्षात अनुत्पादित मालमत्तेचा कल संपूर्ण बँकींग उद्योगात वाढत्या दिशेने राहिला आहे. त्याचा परिणाम म्हणून बँकेच्या कर्जांच्या गुणवत्तेत घसरण झाली आहे. ८ नोव्हेंबर २०१६ रोजी जाहीर केलेल्या निश्चलनीकरणांमुळे अर्थव्यवस्थेत



सार्वत्रिक तरलतेची उणीव असल्यामुळे त्याचा प्रचंड दबाव कर्जदारांच्या रोख प्रवाहामध्ये (Cash Flow) विलंब होण्यात, कर्जाचा हप्ता चुकण्यात झाला असून, परिणामी बँकेच्या अनुत्पादित मालमत्तेत काही प्रमाणात वाढ झाली आहे.

महाराष्ट्र राज्य सहकारी संस्था अधिनियम १९६० कलम १०१ अंतर्गत मिळालेल्या वसुली दाखल्याचा तपशील :

(₹ कोटीत)

तपशील	प्रकरणे	थकबाकी रक्कम
३१ मार्च २०१६ अखेर शिल्लक	३९१	५०.२१
अहवालसालातील (२०१६-१७) मिळालेले नवीन दाखले	१६७	९.९३
एकूण	५५८	६०.१४
पैकी अहवाल साली वसूल झालेली खाती	८४	३.०३
३१ मार्च २०१७ अखेर शिल्लक	४७४	५७.११

आपल्या बँकेकडे आता पूर्णतः सुसज्ज आणि पूर्ण योगदान देणारी विधी व वसुली टीम असून ज्यामुळे तणावग्रस्त मालमत्तेची कायदेशीर वसुली निश्चितपणे जलद होईल.

बँकेने अनुत्पादित कर्जाच्या वसुलीच्या बाबतीत कायदेशीर कारवाई व सेक्युरिटायझेन अँड रिकन्स्ट्रक्शन ऑफ फायनान्शियल असेट अँड एन्फोर्समेंट ऑफ सेक्युरिटी इंटरेस्ट अँक्ट २००२ (SARFAESI) कायद्यांतर्गत व सहकार कायद्यांतर्गत जेथे आवश्यक आहे तेथे कर्ज वसुलीचे उपाय योजले आहेत. सातत्यपूर्ण पाठपुराव्यामुळे वर्ष २०१७-१८ मध्ये अनुत्पादित कर्जात घट होणे अपेक्षित आहे.

गुंतवणूक :

बँकेची मार्च २०१६ अखेर असलेली रु. २१६९.८४ कोटीची गुंतवणूक मार्च २०१७ अखेर वाढून रु. २५३१.३६ कोटी झाली आहे. ज्यामध्ये SLR रोख्यांमध्ये रु. १६१८.१२ कोटी, NON-SLR रोख्यांमध्ये रु. १७०.६८ कोटी, CBLO गुंतवणूक रु. ६.०० कोटी, इतर बँकांकडील मुदत ठेवींमध्ये रु. ७३६.५६ कोटी व सहकारी बँकांच्या भागभांडवलात रु. ५०००/- गुंतवणूकीचा समावेश आहे. अहवाल वर्षात आपल्या बँकेने रिझर्व्ह बँक निर्देशित रोख राखीवता प्रमाण (CRR) व वैधानिक तरलता प्रमाण (SLR) यांचे प्रमाण विहीत रितीने राखलेले आहे. आपल्या बँकेने संभाव्य जोखीमांचे निवारण करण्यासाठी रिझर्व्ह बँकेच्या मार्गदर्शिकेनुसार रु. ४६.५२ कोटीचा गुंतवणूक चढउतार निधी उभारला आहे. बाजारातील जोखीम शक्य तेवढी कमी करता येईल त्यादृष्टीने गुंतवणूक करण्यासाठी संचालक मंडळ आवश्यक काळजी घेत आहे.

भारतीय रोखे बाजारात गेल्या आर्थिक वर्षात एवढी आक्रमकता नव्हती. सन २०१६-१७ या आर्थिक वर्षात सरकारी रोख्यांमधील १० वर्षे कालावधी असलेल्या बेंचमार्क रोख्यांचा परतावा गतवर्षीच्या ४.७६% वरून ६.६९% पर्यंत घसरला. सरकारी रोख्यांवरील परताव्याच्या या बदलाचा योग्य तो फायदा उठवीत बँकेने अहवाल वर्षात रु. १७.०३ कोटी भरीव नफा कमावून सुदृढ गुंतवणूक पोर्टफोलिओ राखून बँकेच्या गुंतवणूकीच्या बाजारमुल्यात रु. ४१.३२ कोटीची वृद्धी ३१ मार्च २०१७ अखेर साध्य केली आहे.

अहवाल वर्षात गुंतवणूकीवरील परतावा ८.६१% आहे. सर्वकष नफाक्षमता वाढविण्याच्या दृष्टीने बँक गुंतवणूकीवरील परतावा वाढविण्यासाठी प्रयत्नशील आहे.

विदेश विनिमय व्यवहार :

आपली बँक विदेश विनिमय व्यवहारासाठी कायम तत्वावरच्या AD Category-I परवानाधारक आहे. बँकेच्या विदेश विनिमय व्यवसायाची सुरुवात दि.८ मार्च २०१६ पासून झाली आहे. बँकेच्या ग्राहकांच्या विदेश विनिमय व्यवहाराच्या विविध गरजा पूर्ण करण्यासाठी व सदर सेवा कार्यक्षमरित्या व प्रभावीपणे देण्यासाठी बँकेने विदेश विनिमय विभाग स्थापन केला आहे. सदर विभागाने



व्यवसायाच्या सुरुवातीच्या वर्षातच रु. १०० कोटीचा व्यवसायाचा टप्पा पूर्ण केला असून आपली बँक विदेश विनिमय व्यवहाराशी संबंधित सेवा अतिशय स्पर्धात्मक दराने प्रदान करित आहे.

सध्या बँकेने अमेरिकन डॉलर, युरो व पौंड ह्या विदेशी चलनांमध्ये परदेशात अनुक्रमे हबीब अमेरिकन बँक-न्यूयॉर्क, बँक ऑफ इंडिया पॅरीस व बँक ऑफ इंडिया लंडन या बँकांमध्ये नॉस्ट्रो खाती उघडली आहेत.

आपल्या बँकेच्या माध्यमातून या तीन प्रमुख विदेशी चलनात बँकेचे ग्राहक प्रत्यक्ष व्यवहार करू शकतात. इतर चलनातील उदा. AUD, NZD, CAD, CHF, JPY इत्यादीच्या आऊटवर्ड रेमीटन्सेससाठी तसेच विदेशी बँक हमीपत्रासाठी बँकेने आयडीबीआय बँक व येस बँकेबरोबर गठबंधन व्यवस्था केली आहे.

अहवाल वर्षात बँकेने विदेश विनिमयातील सर्व प्रकारच्या विविध सेवा दिल्या आहेत. उदा. इंपोर्ट बिल्स फॉर कलेक्शन, इंपोर्ट अँडव्हान्स पेमेंट, इंपोर्ट एलसी, प्री-शिपमेंट व पोस्ट-शिपमेंट, एक्सपोर्ट फायनान्स, एक्सपोर्ट कलेक्शन इत्यादी.

परकीय चलनाच्या खरेदी विक्रीसाठी आणि प्रवासी चेक जारी करण्यासाठी बँकेने “कॉक्स अँड किंगज” यांच्याबरोबर गठबंधन व्यवस्था केली आहे. अशा प्रकारे आपली बँक पीअर बँकांच्या बरोबरीने संपूर्ण विदेश विनिमय सेवा अतिशय स्पर्धात्मक दराने प्रदान करित आहे.

आपली बँक ग्राहकांच्या सोईसाठी NRO / NRE / FCNR / EEFC खात्यांचे व्यवहार हाताळत आहे. संचालक मंडळ सर्व सभासद व ग्राहकांस ह्या सुविधांचा लाभ घेण्यासाठी विनंती करित आहे. सन २०१७-१८ मध्ये ह्यापेक्षाही अधिक विदेश विनिमय व्यवहार करण्याची आम्ही आशा बाळगतो.

पुंजी पर्याप्तता :

आपल्या बँकेची पुंजी पर्याप्तता गतवर्षी १८.०६% होती तर अहवाल वर्षाखेर सदर पर्याप्तता १७.४०% असून बँकींग क्षेत्रातील सरासरी प्रमाणापेक्षा खूपच अधिक आहे. बँकेने प्रथम श्रेणीच्या (Tier I) भांडवलाचे सी. आर. ए. आर. (CRAR) मधील प्रमाण ८४.१६% आहे. सदर Tier I भांडवलाचे उच्च प्रमाण असे दर्शविते की, बॅसल II व III च्या तरतुदी जेव्हा नागरी सहकारी बँकांना लागू केल्या जातील तेव्हा सदर तरतुदीची पूर्तता करता येईल अशा भक्कम स्थितीत आपली बँक आहे.

नफाक्षमता :

(रु. कोटीत)

तपशील	२०१६-१७	२०१५-१६
कर व तरतुदी पूर्वीचा नफा	१४२.७२	११९.६४
कर व तरतुदी नंतरचा नफा	७५.६८	७१.७३

कर्जपुरवठ्यात झालेली मोठ्या प्रमाणातील घट, नोटबंदीमुळे सोसावा लागलेला अतिरिक्त खर्च, रोकड टंचाईमुळे कर्जदारांच्या उद्योगांवर झालेला विपरीत परिणाम व व्यवसाय वृद्धीकरीता राखीव असलेल्या कर्मचाऱ्यांचा रोकड व्यवस्थापनात खर्ची पडलेला वेळ इत्यादी कारणांमुळे बँकांच्या नफाक्षमतेवर सन २०१६-१७ या आर्थिक वर्षात अनिष्ट परिणाम झाला.

ह्या आव्हानात्मक कालखंडात देखील आपल्या बँकेच्या ढोबळ नफ्यात १९.२९% ची वृद्धी झाली. तसेच बँकेचा निव्वळ नफा रु. ७० कोटींचा टप्पा सलग तिसऱ्यांदा पार करित सन २०१६-१७ या आर्थिक वर्षात रु. ७५.६८ कोटी नोंदला गेला आहे. जो गेल्या वर्षी रु. ७१.७३ कोटी होता.

बँकेचा मालमत्तेवरील परतावा (ROA) १.१९% असून प्रति कर्मचारी नफा रु. १४.३१ लाख आहे. बँकींग क्षेत्रात सदर बाबी उत्तम समजल्या जातात.



निव्वळ नफा वाटणी :

रिझर्व्ह बँकेच्या मार्गदर्शक सूचनांनुसार व महाराष्ट्र राज्य सहकारी अधिनियम १९६० च्या तरतूदीस अनुसरून संचालक मंडळ निव्वळ नफ्याच्या वाटणीची पुढील प्रमाणे शिफारस करित आहे.

निव्वळ नफा पुढील वाटणीसाठी उपलब्ध रु. ७५,६८,४७,७८४.५४

राखीव निधी व इतर निधी विनियोग	वाटणीसाठी एकूण उपलब्ध नफा	मंजूरीनंतर एकूण राखीव व इतर निधी
वैधानिक राखीव निधी (४०%)	रु. ३०,२७,३९,११३.८२	रु. ३,२४,२८,५२,१८६.६८
आकस्मित आपत्कालीन राखीव निधी (१०%)	रु. ७,५६,८४,७७८.४५	रु. ३०,४८,१४,१७५.१३
सभासदांस लाभांश (१५%)	रु. १३,६१,९३,०६१.००	रु. १३,६१,९३,०६१.००
इमारत निधी	रु. ४,६३,६२,३५३.४२	रु. ९९,१५,८३,६०२.४०
धर्मादाय निधी	रु. १०,००,०००.००	रु. १,३६,८६,०३२.००
सभासद हितवर्धक निधी	रु. ६५,६८,४७७.८५	रु. ९१,८८,७५७.०३
मृत्यू सहकार निधी	रु. ३,००,०००.००	रु. ६,४९,२००.००
लाभांश समकरण निधी	रु. ----	रु. ८,६२,६९,०००.००
स्पेशल डेव्हलपमेंट निधी	रु. ५,००,०००.००	रु. ५५,००,०००.००
गुंतवणूक चढ-उतार रिझर्व्ह (IFR)	रु. ५,००,००,०००.००	रु. ४६,५२,५८,१७६.३०
राखीव निधी	रु. १,००,००,०००.००	रु. ३३,०२,४४,७३२.००
शिक्षण / प्रशिक्षण निधी	रु. २५,००,०००.००	रु. १,२३,८१,७९०.००
निवडणूक निधी	रु. २०,००,०००.००	रु. ४०,००,०००.००
विदेश विनिमय चढ उतार राखीव	रु. १०,००,०००.००	रु. १५,००,०००.००
आयकर कायदा १९६१ कलम ३६ (१)		
(viii) अंतर्गत विशेष राखीव निधी	रु. ४,२०,००,०००.००	रु. २७,८७,२१,०००.००
सानुग्रह अनुदान	रु. ४,५०,००,०००.००	रु. ----
शताब्दी निधी (centenary fund)	रु. १,००,००,०००.००	रु. ६,५०,००,०००.००
जोखीम व आपद्काळासाठी राखीव	रु. ५०,००,०००.००	रु. ६,००,००,०००.००
तंत्रज्ञान विकास निधी	रु. २,००,००,०००.००	रु. १२,००,००,०००.००
सभासद व सेवक विश्रामगृह निधी	रु. ----	रु. २५,००,०००.००
साधारण कर्जासाठी आपद्कालीन तरतूद	रु. ----	रु. १६,५०,००,०००.००
बुडीत व संशयास्पद कर्जनिधी	रु. ----	रु. १,३२,५०,००,०००.००
रिर्व्हल्युएशन निधी	रु. ---	रु. ५४,३०,३८,०००.००
एकूण	रु. ७५,६८,४७,७८४.५४	रु. ८,१६,४०,७४,७१२.५४



निश्चलनीकरण :

दि. ८ नोव्हेंबर २०१६ रोजी भारत सरकारने रु. १,०००/- व रु. ५००/- च्या नोटांचे निश्चलनीकरण जाहीर केले. त्यामुळे साहजिकच सर्व बँकांकडे ठेवी ठेवण्यासाठी व नोटा बदलण्यासाठी प्रचंड रीघ लागली. आपली बँक देखील त्यास अपवाद नव्हती. त्या बिकट परिस्थितीतही बँकेच्या प्रत्येक कर्मचार्याने वेळेची पर्वा न करता अत्यंत तत्परतेने ग्राहकांना सेवा दिल्या. बँकेच्या मुख्य कार्यालयातील योग्य व्यवस्थापन व मार्गदर्शनामुळे ही परिस्थिती उत्कृष्टपणे हाताळणे शक्य झाले.

दि. ११ नोव्हेंबर २०१६ रोजी बँकेच्या सर्व ATMs मध्ये चलनात नवीन आलेल्या रु. २,०००/-चे मुल्यांकन असलेल्या नोटांची संरचना करण्यात आपली बँक संपूर्ण पालघर जिल्ह्यात एकमेव होती. ATM च्या माध्यमातून अशाप्रकारे आपल्या व अन्य बँकांच्या ग्राहकांचे मिळून प्रति दिवस २०,००० पेक्षा अधिक व्यवहार होऊन कार्यक्षमपणे सेवा-सुविधा देण्यात आली बँक सक्षम ठरली.

मनुष्यबळ संसाधन :

आजच्या स्पर्धात्मक युगात टिकून राहण्यासाठी कार्यक्षम मनुष्यबळ व्यवस्थापन ही एक आवश्यक बाब आहे. बँकेच्या ध्येयापैकी एक ध्येय म्हणजे व्यापक दृष्टीकोन ठेवून स्वस्थ कार्यस्थान निर्माण करणे, कर्मचार्यांना व्यस्त व प्रेरित करण्याचे निश्चित करतानाच बँकेची ध्येय साध्य करणे हे आहे. बँकेच्या कर्मचार्यांचे संगोपन व विकास करणे, कर्मचार्यांच्या वैयक्तिक आकांक्षा, बँकेची वैयक्तिक उद्दिष्टे यांच्यामध्ये समन्वय राखणे आणि बँकेच्या मनुष्यबळ संसाधनाचा प्रभावी उपयोग सुनिश्चित करणे अशी प्रमुख भूमिका मनुष्यबळ संसाधन विभाग निभावत आहे. जे व्यक्तीगत तसेच संपूर्ण संस्था म्हणून आमच्या सर्वोत्तम हिताचे आहे. बँकेची एच.आर.टीम ५२९ अंतर्गत कर्मचार्यांना सेवा पुरविते.

योग्य पदासाठी योग्य कौशल्याची भरती करणे, कार्यक्षमता ओळखून बक्षिसी देणे, कर्मचारी व्यस्ततेच्या उपक्रमाद्वारे कर्मचार्यांना प्रेरित करणे, त्यांचे कौशल्य विकसीत करण्यासाठी प्रशिक्षण देणे ही मनुष्यबळ संसाधन विभागाची काही कार्ये असून ती आपल्या बँकेत केली जातात.

अहवाल वर्षात ४० कर्मचार्यांनी त्यांच्या शैक्षणिक पात्रतेमध्ये वृद्धी करण्यासाठी पुढाकार घेतला. त्याचबरोबर ९ कर्मचार्यांनी इंडियन इन्स्टीट्यूट ऑफ बँकींग अँड फायनान्स या संस्थेचे विविध अभ्यासक्रम पूर्ण केले.

प्रशिक्षण :

बँकेच्या दीर्घकालीन यशस्वीतेसाठी, बँकेच्या कर्मचार्यांमध्ये योग्य कौशल्य व क्षमता असल्याचे सुनिश्चित करण्यासाठी आणि त्यांच्या सक्षमीकरणासाठी विविध उपक्रमांद्वारे त्यांच्या विकासास पाठबळ दिले जाते. अशा उपक्रमांमध्ये अंतर्गत तसेच बाह्य आणि ई-लर्निंग माध्यमांचा समावेश असतो. सर्व श्रेणीतील कर्मचार्यांना सामावून घेऊन वर्षभरात २० अंतर्गत प्रशिक्षण सत्र आयोजित करण्यात आली होती. सदर प्रशिक्षणाचे मुख्य लक्ष्य बँकेने सुरु केलेल्या नवीन व नाविण्यपूर्ण उत्पादनाविषयी व ग्राहकांबरोबर कसा संवाद साधावा याविषयी शिक्षित करणे असे आहे.

बँकेच्या कर्मचार्यांना NIBM, IIBF, CAB-RBI, FEDAI यासारख्या बँकींग व आर्थिक क्षेत्रातील नामांकित संस्थांनी आयोजित केलेल्या प्रशिक्षण कार्यक्रमास व्यावसायिक शिक्षण घेण्यासाठी पाठविण्यात आले होते.

कर्मचारी स्नेह मेळावा :

आपल्या बँकेने ६ फेब्रुवारी २०१७ रोजी कर्मचार्यांचा स्नेहमेळावा तसेच ११ मार्च, २०१७ रोजी “बाईक रॅली” चे आयोजन केले होते. ह्या कार्यक्रमात कर्मचार्यांनी उत्साहाने सहभाग घेतला होता. कर्मचार्यांमधील सामंजस्य व एकमेकांच्या विचारांची देवाण-घेवाण करण्यासाठी तसेच अंगभूत कलागुणांना वाव देण्यासाठी दि. २७ व २८ मे २०१७ रोजी क्रिडा दिवसाचे आयोजन करण्यात आले होते. यामध्ये देखील सर्व कर्मचार्यांनी उत्साहाने भाग घेतला. ह्यापुढे देखील बँक अशा संघभावना जोपासणाऱ्या कार्यक्रमांचे आयोजन करण्यास कटीबद्ध आहे. बँक आपल्या निवृत्त कर्मचार्यांना देखील त्यांच्याबरोबरचे संबंध कायम राखण्यासाठी विविध कार्यक्रमांस आमंत्रित करित असते.



पुरस्कार :

अहवाल वर्षात विविध क्षेत्रात केलेल्या सतत उल्लेखनीय कामगिरीमुळे दि. ६ मार्च २०१७ रोजी बँकेस महाराष्ट्र अर्बन को-ऑपरेटिव्ह बँक फेडरेशन तर्फे “उत्कृष्ट बँक” पुरस्काराने गौरविण्यात आले.

औद्योगिक संबंध :

बँकेचे कर्मचारी युनियन व अधिकाऱ्यांच्या असोसिएशन बरोबर स्नेहभावनेचे औद्योगिक संबंध आहेत. बँकेच्या प्रगती व समृद्धीत बँकेच्या सर्व सेवकांच्या सहभागाचा उल्लेख संचालक मंडळ आवर्जून करित आहे.

लेखापरीक्षण व तपासणी :

बँकेतील अंतर्गत नियंत्रण, जोखीम व्यवस्थापन, बदलत्या कार्यपद्धती व परिचालन प्रक्रियांमधील एकसूत्रीपणा ह्या मुल्यमापनाचे महत्त्वाचे कार्य लेखापरीक्षणाद्वारे होत असते. बँकेतील लेखापरीक्षण व अंतर्गत तपासणी विभागात सक्षम व अनुभवी अधिकाऱ्यांचा समावेश केला आहे.

मुख्य कार्यालय व ५४ शाखांमध्ये अनुभवी चार्टर्ड अकाऊंटंट्स फर्मच्या पॅनलद्वारे सतत व समावर्ती लेखापरीक्षण केले जात आहे. लेखापरीक्षण व परिपूर्ती प्रक्रियेत एकवाक्यता व सुत्रबद्धता आणण्यासाठी संगणक आधारित ऑनलाईन लेखापरीक्षण पद्धती अवलंबिली आहे.

संचालक मंडळाची लेखापरीक्षण समिती, विविध लेखापरीक्षण व तपासण्यांबाबत देखरेख करित असते. तसेच लेखापरीक्षणाचे कार्य अधिक प्रभावी करण्यासाठी समिती सातत्याने प्रयत्नशील आहे व वैधानिक व सतत व समावर्ती लेखापरीक्षण, रिझर्व्ह बँक तपासणीबाबत पाठपुरावा करित असते. सदर समितीचे नेतृत्व बँकेचे अध्यक्ष करतात व त्यात बँकींग, लेखापरीक्षण, अकौंटींगचा अनुभव असलेल्या संचालकांचा समावेश आहे.

आपल्या बँकेचे माहिती व तंत्रज्ञान संबंधित लेखापरीक्षण (IS Audit), आय. टी. क्षेत्रातील विविध धोके टाळण्यासाठी व माहिती तंत्रज्ञानाच्या चांगल्या व्यवस्थापनासाठी केले जाते.

वैधानिक लेखापरीक्षण :

दि. ७ ऑगस्ट २०१६ रोजी झालेल्या ९८ च्या वार्षिक सर्वसाधारण सभेत मे. गोखले अँड साठे, चार्टर्ड अकौंटंट्स ह्यांची वैधानिक लेखापरीक्षक म्हणून नेमणूक झाली होती. बँकेतील कार्यपद्धती व व्यवहार सुधारण्यासाठी त्यांनी केलेल्या मौल्यवान सुचनांची बँकेने नोंद घेतली आहे. संचालक मंडळ त्यांच्या पुनर्नेमणूकीसाठी शिफारस करित आहे. लेखापरीक्षकांनी त्यांच्या पुनर्नेमणूकीसाठी संमती दिली आहे.

रिझर्व्ह बँकेकडून तपासणी :

बँकींग कायदा १९४९ (सहकारी बँकांना लागू असलेला) च्या कलम ३५ नुसार बँकेच्या कामकाजाचे दि. १-४-२०१५ ते ३१-३-२०१६ या कालावधीची ३२ वी वैधानिक तपासणी रिझर्व्ह बँकेच्या तपासणी अधिकाऱ्यांनी पूर्ण केली आहे. रिझर्व्ह बँकेच्या तपासणी अधिकाऱ्यांनी बँकेच्या एकंदरीत कामकाजाबाबत समाधान व्यक्त केले आहे. तपासणी अधिकाऱ्यांनी तपासणी काळात बँकेच्या कामकाजात सुधारणा करण्याच्या दृष्टिकोनातून विविध मौलिक सुचना केल्याबद्दल बँक तपासणी अधिकाऱ्यांचे आभार व्यक्त करते.

जोखीम व्यवस्थापन :

बँकींग क्षेत्रातील विविध कार्यपद्धतींमध्ये सद्या आमुलाग्र बदल घडत आहेत. रिझर्व्ह बँकेनेदेखील बँकांना त्यांच्या दैनंदिन कामकाजात देखील बरीचशी स्वायत्तता दिलेली आहे. त्यामुळे जोखीम व्यवस्थापनास आगळे महत्त्व प्राप्त झालेले आहे. बँकींग व्यवसायात प्रामुख्याने ऑपरेशनल रिस्क, क्रेडीट रिस्क व मार्केट रिस्क ह्या जोखीमांना सामोरे जावे लागते. आपली बँक अशा जोखीमांचे व्यवस्थापन योग्य कार्यपद्धती अवलंबून करित आहे. बँकेची गुंतवणूक समिती वेळोवेळी मार्केट रिस्क अभ्यासून योग्य निर्णय घेत



असते. क्रेडिट रिस्क व ऑपरेशनल रिस्क ह्या जोखीमांचे व्यवस्थापन व नियोजन नियमित लेखापरीक्षण तपासणी, कर्ज मंजूरी अधिकारांचे विकेंद्रीकरण, ठरविलेल्या विविध मर्यादा, विमा, पतमानांकन इत्यादीद्वारा केले जात आहे. बँकेची लेखापरीक्षण समिती देखील सदर बाबतीत लक्ष देत असते. आपली बँक विदेश विनिमय व्यवहाराच्या परवानगी अंतर्गत अधिकृत डिलर म्हणून कार्यरत असल्याचे कंट्री रिस्कच्या जोखीमेस देखील सामोरे जावे लागते. बँक जोखीम संबंधीत मार्गदर्शक तत्वांचे अवलंबन करून योग्य व्यवस्थापन करीत आहे. बँकेची Asset Liability Committee (ALCO) वेळोवेळी Liquidity Risk चा अभ्यास करून योग्य व्यवस्थापन करीत असते तसेच रिझर्व्ह बँकेला तपलतेसंबंधित विविध विवरण पत्रके सादर करीत असते व CRR / SLR मर्यादांचे उल्लंघन होणार नाही ह्याची काळजी घेत असते. बँकेने विविध प्रकारच्या जोखीम अंतर्भूत असलेले व्यापक जोखीम व्यवस्थापन धोरण तयार केले असून त्याअंतर्गत योग्य मूल्यमापन, नियंत्रण व नियोजन संबंधीत सुप्रमाणित योजना व नियमावली कार्यान्वित केली आहे.

शाखा विस्तार :

अहवाल वर्ष अखेर बँकेच्या चोपन्न शाखा व एक विस्तार-कक्ष कार्यरत आहे. वर्ष २०१६-१७ मध्ये बँकेने तलासरी, घोडबंदर, सातिवली, नाशिक रोड, अहमदनगर, केळवे, वांद्रा (प.) ह्या सात शाखा उघडल्या आहेत. चालू आर्थिक वर्षात दि. १९ जुलै २०१७ रोजी चंदनसार येथे शाखा उघडली आहे व वर्ष २०१७-१८ मध्ये बँक तीन नवीन शाखा उघडणार आहे, मुळगांव विस्तारकक्षाचे रुपांतर पूर्ण शाखेत होणार आहे. तसेच रिझर्व्ह बँकेकडून वार्षिक आर्थिक योजना २०१७-१८ नुसार बँकेस चार शाखा व तीन विस्तार-कक्ष उघडण्यास परवानगी मिळाली आहे.

थर्ड पार्टी प्रोडक्ट्स :

आपल्या बँकेने काही विशिष्ट परिमाणांवर विशेष भर दिला आहे. उदा. सध्याच्या ग्राहकांना दिर्घकाळपर्यंत आपल्याकडेच राखणे, नवीन ग्राहक वर्ग मिळविणे व नफा क्षमतेत वृद्धी करणे. त्यासाठी बँक विविध सेवा-सुविधा पुरवित आहे.

आपली बँक आता थर्ड पार्टी प्रोडक्ट्सद्वारा उदा. विमा व म्युच्युअल फंड आणि इतर अशा विविध सेवा देत आहे. ह्यामुळे ग्राहकांबरोबरचे संबंध खरोखरच अधिक सुदृढ करणे बँकेस शक्य होत आहे.

विमा सेवा :

आपली बँक विमा व्यवसायात पूर्वीपासूनच होती. मात्र IRDA च्या नवीन खुल्या धोरणानुसार बँकेने जीवन विमा सेवा आपल्या ग्राहकांना देण्यासाठी लाईफ इन्शुरन्स कॉर्पोरेशन ऑफ इंडिया (LIC), मॅक्स लाईफ इन्शुरन्स कंपनी लिमिटेड, एच. डी. एफ. सी. स्टॅंडर्ड लाईफ इन्शुरन्स कंपनी लिमिटेड ह्या कंपन्यांबरोबर करार केले आहेत. तर जीवन विम्या व्यतिरिक्त सर्वसाधारण विमा सेवा देण्यासाठी बँकेने ओरीएन्टल इन्शु. कं. लि., इफको टोकीयो जनरल इन्शु. कं. लि., टाटा ए. आय. जी. जनरल इन्शु. कं. लि. या कंपन्यांबरोबर करार केले आहेत.

सरकारी विमा योजना :

केंद्र सरकारच्या प्रधानमंत्री सुरक्षा विमा योजना (PMSBY) व प्रधानमंत्री जीवन ज्योती योजना (PMJJBY) या योजनांच्या अंमलबजावणीत बँकेने लक्षणीय कार्य केले आहे. आपणास कळविण्यास आनंद होत आहे की, PMSBY योजनेअंतर्गत १८१२८ तर PMJJBY योजनेअंतर्गत १०७०२ ग्राहकांची नोंदणी बँकेने केलेली आहे. अहवाल वर्षात सदर योजनांखाली ८ दावे दाखल करण्यात आले होते व त्यांच्या विमा दाव्याची रक्कम ही सदर विमाधारक मृत ग्राहकांच्या कुटुंबियांस देण्यात आली आहे.

म्युच्युअल फंड :

विविध पद्धतीच्या गुंतवणूक व आयकर बचत योजनांचे पर्याय उपलब्ध करून देण्यासाठी बँकेने आपणांस सेवा देण्यास पुढील म्युच्युअल फंड कंपन्यांबरोबर करार केले आहेत - एच. डी. एफ. सी. म्युच्युअल फंड, एक्सीस म्युच्युअल फंड, बिली सन लाईफ म्युच्युअल फंड, रिलायन्स म्युच्युअल फंड, फ्रँक्लीन टेम्पलटन म्युच्युअल फंड, आय. सी. आय. सी. आय. म्युच्युअल फंड



विविध म्युच्युअल फंड कंपन्यांच्या अनेक योजनांमार्फत बँकेने आपल्या ग्राहकांसाठी गुंतवणूकीचा आणखी एक पर्याय उपलब्ध केलेला आहे, त्याचा लाभ आपण सर्वांनी घ्यावा ही विनंती.

नॅशनल पेन्शन सिस्टीम (NPS) :

आपल्या बँकेने भारत सरकारद्वारा प्रायोजित राष्ट्रीय पेन्शन योजना (National Pension System-NPS) अंतर्गत खाती उघडणे सुरु केले आहे. सदर सेवा कम्प्युटर एज मॅनेजमेंट सर्व्हिसेस प्रा. लि. या कंपनीच्या साहाय्याने बँक देत आहे. NPS खातेधारकांस रु. ५०,०००/- पर्यंत विशेष अतिरिक्त कर वजावट आयकर कायदा कलम 80 CCD (1B) अंतर्गत मिळत असून सदर सूट आयकर कायदा कलम 80 C अंतर्गत मिळणाऱ्या १.५० लक्ष रुपयाच्या कर वजावटी व्यतिरिक्त आहे. अहवाल वर्षादरम्यान बँकेच्या २०७ ग्राहकांनी एनपीएस खाती उघडून रु. ८३.९० लाख रक्कम सदर योजनेअंतर्गत भरली आहे.

पॅन क्रमांक सेवा :

युटीआय टेक्नॉलॉजी सर्व्हिसेस प्रा. लि. ह्या कंपनीच्या माध्यमातून, बँक आपल्या सर्व शाखांमध्ये पॅन कार्डसाठीचे अर्ज स्वीकारून, ग्राहकांना आयकर पॅन क्रमांक मिळविण्यासाठी सुविधा देत आहे. अहवाल वर्षात ९१५० ग्राहकांनी सदर सुविधेचा लाभ घेतला आहे.

जीएसटी कायद्याअंतर्गत नोंदणीसाठी मदत :

औद्योगिक विभागातील आपल्या शाखांमध्ये खास आपल्या MSME ग्राहकांसाठी जीएसटी कायद्याअंतर्गत नोंदणीसाठी मदत केंद्रे लवकरच सुरु करित आहोत.

लॉकर सेवा :

बँक ३२ शाखांमध्ये १६१५२ लॉकर्सद्वारा सदर सेवा देत आहे. बँक आवश्यकतेनुसार आणखी लॉकर्स उपलब्ध करून देण्यासाठी प्रयत्नशील आहे. आपली बँक लॉकर भाडे स्पर्धात्मक दराने आकारत असल्याने व उत्कृष्ट सेवा देत असल्याने ग्राहकांची लॉकर्ससाठी मागणी सतत वाढत आहे.

राज्यशासन पेन्शन योजना :

महाराष्ट्र राज्य सरकारने दि. १ डिसेंबर २०१५ पासून राज्य शासनाच्या सेवानिवृत्त कर्मचाऱ्यांची पेन्शन खाती आपल्या बँकेत उघडण्यासाठी परवानगी दिली आहे. राज्य शासनाच्या / जिल्हा परिषदेच्या शाळांमधील शिक्षक तसेच अनुदान घेणाऱ्या शाळा, कॉलेजमधील शिक्षक, प्राध्यापक आणि पंचायत समिती, तहसिलदार, कलेक्टर कार्यालय व इतर सरकारी राज्यशासनाच्या कार्यालयातील निवृत्त कर्मचारी आपल्या बँकेत पेन्शन खाती उघडू शकणार आहेत. दि. ३१ मार्च २०१७ पर्यंत राज्यशासनाच्या सेवानिवृत्त कर्मचाऱ्यांनी १०६ पेन्शन खाती आपल्या बँकेत उघडली आहेत. सदर सुविधा ग्राहकांसाठी, विशेषतः ज्येष्ठ नागरिकांसाठी खूपच सोयीची व दिलासा देणारी ठरली आहे.

ई-टॅक्स पेमेंट सुविधा :

बँकेने आपल्या खातेदारांसाठी विनामुल्य इलेक्ट्रॉनिक टॅक्स पेमेंट सुविधा उपलब्ध करून दिली आहे. बँकेचे ग्राहक ह्या सुविधेअंतर्गत आपल्या बँकेमार्फत त्यांचे टी.डी.एस., आयकर, विक्री कर, व्हॅट, सेवा कर, एक्साईज ड्युटी, कस्टम्स ड्युटी, ई.एस.आय.सी., प्रोफेशन टॅक्स, प्रॉव्हिडंट फंड भरू शकतात. वर्ष २०१६-१७ मध्ये बँकेने एकूण रु. २४३ कोटींचे १३९८५ व्यवहार सदर सुविधेद्वारे केले आहेत. बँक लवकरच जीएसटी कर भरण्यासाठी देखील सुविधा उपलब्ध करीत आहे.

फ्रँकींग सेवा :

बँकेचे मुख्य कार्यालय बँकेच्या ग्राहकांना तसेच आम जनतेसाठी व इतर बँकांसाठी देखील फ्रँकींग सेवा मुख्य कार्यालयामार्फत देत आहे. अहवाल वर्षात बँकेने १४२२३ फ्रँकींग सेवा व्यवहार केले आहेत.



माहिती व तंत्रज्ञान :

आपली बँक, आपणास अधिक चांगल्या व सक्षम बँकींग व्यवहाराचा अनुभव देण्यासाठी प्रगत तंत्रज्ञानात गुंतवणूक करीत आहे.

आपली बँक नवनवीन सेवा व विविध माध्यमांतून उच्च गुणवत्तेच्या सेवा देत आहे. हे संचालक मंडळ, व्यवस्थापन ह्यांची मुल्ये व धोरणे, बँकींग क्षेत्रातील अनुभव व उत्तम ग्राहक सेवा देण्याचे ध्येय यामुळे शक्य झाले आहे.

अत्याधुनिक तंत्रज्ञान, शक्य तेवढी उत्तम उपलब्ध साधने वापरून, बँक पारंपरिक ते २१ व्या शतकातील ग्राहकांना विविध स्तरांवर सेवा देत आहे. बँकेने Tier-III ह्या जागतिक दर्जाचे अतिशय सुरक्षित स्तरावरील डेटा सेंटर व डिझास्टर रिकव्हरी सेंटर यांचा वापर सुरु केला आहे, ज्यामुळे बँकेची माहिती अधिक सुरक्षित राहते व विविध आवश्यक बँकींग सेवा शक्य तेवढ्या अखंडितपणे देता येतात.

डिजिटल बँकींग सेवा :

१) डिजिटल मोबाईल प्रणाली : डिजिटल मोबाईल सेवा सुरु केल्यापासून स्मार्ट फोनधारक ग्राहकांमध्ये अल्पावधीतच लोकप्रिय ठरली आहे, कारण त्यामध्ये विविध प्रगत सेवांचा समावेश केला आहे. उदा. आपल्या बँकेतील खात्यांदरम्यान निधी हस्तांतरण, तसेच इतर बँकांमधील खात्यांवरील निधी हस्तांतरणासाठी IMPS / NEFT सेवा, तसेच विविध बँकींग सेवा उदा. शिल्लक रक्कम वा खातेउतारा चौकशी किंवा चेकबुक घेणे इ. डिजिटल मोबाईल सेवा Android तसेच iOS प्रणालीवर चालणाऱ्या मोबाईल धारकांसाठी उपलब्ध आहे.

२) नेट बँकींग सेवेअंतर्गत विविध सुविधा उपलब्ध आहेत. उदा. विविध बिले अदा करणे, मुदत ठेव ठेवणे, खाते उतारा घेणे, नियमित निधी हस्तांतरणासाठी सुचना (SI) देणे, चेकबुकसाठी विनंती करणे इत्यादी. बँकेने ईमेल मार्फत OTP पाठविण्याची विशेष सोय केल्याने अनिवासी ग्राहक देखील नेट बँकींग सेवा वापरू शकतील.

३) NFS नेटवर्क अंतर्गत बँक संपूर्ण भारतात ATM व POS सेवा देत आहे. त्याचबरोबर ग्राहकांना SMS बँकींग, बील पेमेंट, ई-कॉमर्स, ई-लॉबी सेवा देत आहे.

आपली बँक डिजिटल टेक्नॉलॉजी अंमलात आणून आणखी विविध बँकींग चॅनल्सचा वापर उपलब्ध करण्यासाठी वेगाने वाटचाल करीत आहे. बँक सप्टेंबर २०१८ पर्यंत CBS प्रणालीमध्ये आमुलाग्र परिवर्तन करण्यासाठी प्रयत्नशील आहे. उत्कृष्ट CBS प्रणाली देणाऱ्या कंपनीच्या साहाय्याने बँक अधिक वेगवान, आणखी उत्तम गुणवत्तेच्या विविध सेवा देऊ शकेल.

त्याचबरोबर आम्ही आश्वासन देऊ इच्छितो की बँक, सर्वोत्कृष्ट सेवेद्वारे आपण यशस्वी होण्यासाठी योगदान देऊन आपल्या व बँकेच्या यशोगाथांमध्ये अभिमानाने भागीदार होऊ इच्छिते.

ब्रँड उभारणी :

ब्रँड उभारणी अंतर्गत संस्थेविषयी जागरूकता निर्माण करणे व विविध योजना व व्यूहरचनांद्वारे संस्थेविषयी माहिती देणे, प्रसिद्धी करून संस्थेविषयी आपुलकी निर्माण करणे ह्यांचा समावेश असतो. ब्रँड उभारणी ही संस्थेच्या प्रसिद्धीसाठी, दृश्यमानतेसाठी आवश्यक असते.

अहवाल वर्षात बँकेने आपला “लोगो” बदलला आहे.

नवीन “लोगो”तील ४ त्रिकोणांनी बनलेला पिरॅमीड विविध उद्योग व त्यांची साधने ह्यांचे प्रतीक आहे.

- लाल रंग आपल्या बँकेच्या मुल्यांचे, तत्वांचे आणि करणेचे, नवीन पद्धती / बदल व अनुरक्ती ह्यांचे प्रतीक आहे.
- हिरवा रंग निसर्ग तत्वाचे, वृक्षाचे तसेच सफलतेचे व प्रगतीचे द्योतक आहे.
- निळा रंग सागराचे/जलतत्वाचे प्रतीक आहे, जे अनुभव दर्शविते.
- केशरी रंग विविध साधनांचे प्रतीक असून ते सामर्थ्य दर्शविते.
- जांभळा रंग आकाश तत्वाचे प्रतीक असून ते नवीन उपक्रमांचे द्योतक आहे.



- लोकोच्या मध्यभागी असलेले लाल वर्तुळ आपली मूल्ये दर्शवितात व मध्यभागात शुभ्रधवल पवित्र क्रुस आहे. शुभ्रधवल पवित्र क्रुसाच्या मंगलमय प्रकाशासभोवार असलेले लाल वर्तुळ हे आपणा प्रत्येकाशी संबंधित असून बँक जसजशी भौगोलिकदृष्ट्या आपले क्षितीज विस्तारेल तसतशी प्रत्येकाच्या विकास व संपन्नतेसाठी मार्गदर्शक ठरेल असे अपेक्षित आहे.

बँकेने विविध माध्यम तज्ज्ञांच्या सल्ल्याने दृकश्राव्य व इतर माध्यमे उदा. टेलिव्हिजन, प्रिंट व सोशल मिडीया तसेच आऊटडोअर ब्रॅण्डिंग अंतर्गत बॅनर्स व होर्डिंग्जचा वापर बँकेच्या ब्रॅंड उभारणीसाठी केला आहे.

ठेव विमा हप्ता :

डी.आय.सी.जी.सी. कायदा, १९६१ च्या तरतुदी अंतर्गत देय ठेव विमा हप्ता आपली बँक नियमितपणे भरीत आहे व आपल्या बँकेच्या ठेवीदारांना भारतातील कुठल्याही इतर बँकेच्या ठेवीदारांएवढेच विमा संरक्षण उपलब्ध करून देत आहे.

शताब्दी वर्ष :

दि. ६ फेब्रुवारी, २०१७ रोजी आपल्या बँकेने शताब्दी वर्षात पदार्पण केले आहे व पदार्पण सोहळ्याची सुरुवात “अवर लेडी ऑफ ग्रेस कॅथेड्रल” येथे पवित्र मिस्साने करण्यात आली. “शताब्दी वर्ष” बँकेच्या इतिहासात अतिशय अभिमानाची बाब आहे.

दि. ११ मार्च २०१७ रोजी सेंट गोन्सालो गार्सिया महाविद्यालय, वसई येथील मैदानात भव्य “शताब्दी पदार्पण” सोहळा साजरा करण्यात आला होता. सदर सोहळ्यात आदरणीय आर्चबिशप डॉ. फेलिक्स मच्याडो, महापौर सौ. प्रविणा ठाकूर, रिझर्व्ह बँकेच्या कार्यकारी संचालक सौ. सुरेखा मरांडी तसेच ५००० पेक्षा अधिक बँकेचे ग्राहक, माजी संचालक, भागधारक, शुभेच्छुक, कर्मचारी आणि विविध बँकांचे संचालक तसेच अनेक मान्यवर उपस्थित होते. फेब्रुवारी, २०१८ मध्ये साजरा होणारा शताब्दी वर्ष सांगता समारंभ देखील अविस्मरणीय असेल.

शताब्दी वर्षात वेगवेगळ्या कार्यक्रम व योजनांच्या खर्चाचे नियोजन करण्यासाठी २०१६-१७ मध्ये रु. १ कोटी तरतुदींची शिफारस शताब्दी निधीसाठी केली आहे. वरील तरतुदीमुळे सदर निधी एकूण रु. ६.५० कोटी इतका होणार असून, त्याचा वापर सभासदांच्या सुविधांसाठी करण्यात येईल.

सामुदायिक सामाजिक जबाबदारी :

बँकेने निव्वळ नफ्याचा काही भाग देणगी रुपाने सामाजिक संस्था, विविध धर्मादाय विश्वस्त संस्था ज्या आरोग्य, शिक्षण, कला व संस्कृती यामध्ये काम करतात त्यांना देऊन सामुदायिक सामाजिक जबाबदारीचा अंगीकार केला आहे. बँकेचा समाजाशी संबंधित पर्यावरणीय समस्यांच्या बाबतीतदेखील सक्रियपणे सहभाग असतो.

अहवाल वर्षात बँकेच्या ४४४ सभासदांनी रु. ५४.४० लाख वैद्यकीय खर्चाच्या भरपाई योजनेअंतर्गत लाभ घेतला आहे.

आपल्या बँकेने इंडियन कॅन्सर सोसायटी, परळ-मुंबई या संस्थेबरोबर कर्करोग निदान शिबिरांसाठी गठबंधन केले आहे. अहवाल वर्षात ३००० सभासदांनी कर्करोग निदान शिबिरे व इतर आरोग्य तपासणी शिबिरांचा लाभ घेतला आहे. विविध सामाजिक संस्था त्यांच्या सामाजिक कार्यामध्ये रक्तदान शिबिराचा कार्यक्रमदेखील प्रामुख्याने राबवित असतात. अहवाल वर्षात बँकेने अशा ७ शिबिरांना आर्थिक सहाय्य दिले आहे.

सभासदांसाठी हितवर्धक योजना :

सामाजिक जबाबदारीचा भाग म्हणून आपल्या बँकेने मर्यादित सभासदांच्या कुटुंबियांना मदत करण्याच्या उदात्त हेतूने सभासद हितवर्धक योजना सुरु केली आहे. सदर योजनेअंतर्गत मृत सभासदांच्या कुटुंबियांस रु. १,०००/- सहाय्य दिले जात होते. संचालक मंडळाने दि. १ जून, २०१६ पासून सदर रक्कम वाढवून रु. २,०००/- केली होती व दि. १ मे २०१७ पासून सदर रक्कम आणखी वाढवून रु. ३,०००/- सहाय्य दिले जात आहे.



श्रद्धांजली :

बँकेचे संचालक मंडळ, व्यवस्थापन अहवाल वर्षात दिवंगत झालेल्या -

- श्री. मायकल फुटर्गो, अध्यक्ष (दि. १७ जून, २०१७)
- श्री. पिटर डिसिल्वा, माजी संचालक (दि. २४ जानेवारी, २०१७)
- श्री. आग्नेल डिसोजा, माजी कर्मचारी (दि. २० जानेवारी, २०१७)
- श्री. रमेश पाटील, माजी कर्मचारी (दि. ६ मे, २०१७)

ह्यांच्या निधनाबद्दल दुःख व्यक्त करते व त्यांना भावपूर्ण श्रद्धांजली अर्पण करते.

तसेच अहवाल वर्षात निधन पावलेले बँकेचे सभासद, ग्राहक व हितचिंतक ह्यांना बँकेच्या संचालक मंडळ व व्यवस्थापनातर्फे विनम्र श्रद्धांजली.

ऋणनिर्देश :

बँकेला सतत प्रगतिपथावर ठेवण्यास ज्यांचा हातभार लागलेला आहे अशा सर्व निष्ठावान सभासदांचा मी आभारी आहे.

आमचा वाढता ग्राहकवर्ग बँकेच्या प्रगती व विकासात जे योगदान देत आहे त्याबद्दल मी त्यांचा ऋणी आहे. संचालक मंडळ रिझर्व्ह बँक ऑफ इंडिया, मा. सहकार आयुक्त व निबंधक, महाराष्ट्र राज्य, पुणे, ह्यांच्या वेळोवेळी मिळणाऱ्या मार्गदर्शनाबद्दल आभारी आहे.

त्याचप्रमाणे बँकेचे कायदा सल्लागार, व्यवस्थापन व कर सल्लागार, वास्तु विशारद, सतत व समावर्ती लेखापरीक्षक, इतर क्षेत्रातील सल्लागार, तज्ज्ञ व ठेकेदार / विक्रेते ह्यांचे संचालक मंडळ ऋणी आहे.

माझे सहकारी श्री. ख्रिस्तोफर रॉड्रीगज जे वर्ष २००८-२०१५ पर्यंत बँकेचे संचालक म्हणून व वर्ष २०१५-२०१७ दरम्यान बँकेचे उपाध्यक्ष म्हणून कार्यरत होते त्यांचा सहभाग, त्यांनी दिलेले सहकार्य व केलेल्या मौलिक मार्गदर्शनासाठी त्यांचे मी आभार मानतो.

संचालक मंडळाच्या माझ्या सहकाऱ्यांनी दिलेले सहकार्य व मौलिक मार्गदर्शनासाठी त्यांचे देखील मी आभार मानतो. कार्यतत्पर, कर्तव्यनिष्ठ अधिकारी व कर्मचारी यांच्या संस्थेच्या प्रगतीतील अमूल्य योगदानाबद्दल संचालक मंडळातर्फे मनःपूर्वक आभार.

पापडी, वसई.

संचालक मंडळाच्या वतीने

दिनांक : ५ ऑगस्ट २०१७

सचिन एन. परेरा
अध्यक्ष.



BOARD OF DIRECTORS' REPORT

Dear Members,

On behalf of the Board of Directors, I extend a warm welcome to all of you at the 99th Annual General Meeting of the Bank. The Board of Directors takes great pleasure in presenting the 99th Annual Report on the business and operations of your Bank, together with the audited accounts for the year ended 31st March, 2017.

ECONOMIC SCENARIO:

Financial Year 2016-17 remained eventful for Indian as well as global economy and especially for Banking Sector. Important global events such as United Kingdom (UK) deciding to withdraw from the European Union popularly known as BREXIT, change of government in world's largest USA economy and Domestic events such as Demonetization, passing of Goods and Services Tax (GST) bill had major impacts on Indian economy. Cumulative effect of all these factors along with the persisting downturn in the economy had negative implications on industry. CPI Inflation came down to 3.81% at the end of Financial Year 2016-17 as against 5.39% at the beginning of Financial Year 2016-17. CPI inflation is still expected to remain within Reserve Bank of India's target of 2% - 6%. Industrial Production growth remained at 2.7% at the end of Financial Year 2016-17. GDP growth dipped to 7.1% for the Financial Year 2016-17.

Low inflationary trend and need for high growth in economy led RBI to ease Monetary Policy rates in Financial Year 2016-17. Indian Rupee was under pressure during November 2016 when it depreciated up to 68.87 against USD, but thereafter it strengthened sharply at the end of Financial Year 2016-17 to 64.83 against USD due to reasons such as increased Foreign Portfolio Investment (FPI) inflows in the country, favorable outcome of Uttar Pradesh election results etc. Crude Oil prices were low in the international market at the beginning of 2016-17 at around \$40.13 per barrel which increased to \$52.83 per barrel at the close of the year especially due to pick up in Chinese economy.

As mentioned above, in June 2016, an important event happened in the World. As per BREXIT decision the UK government has started the process of withdrawal putting UK on course to leave European Union by April 2019. Britain is major trade partner of India and many Indian businesses have their offices in Britain. Hence it will have an impact on Indian business houses. Indian government took a very big and bold step in November 2016 and announced demonetization of all Rs.500 and Rs.1000 bank notes. This was mainly intended to tackle black money in the system and cracking down on the use of counterfeit notes which were used for funding illegal activities and terrorism. It had major impact on growth which is now recouping in current financial year. Due to demonetization banking sector saw excess liquidity which resulted in reduction of cost of funds and thereby softening of interest rates.

Long pending GST bill was cleared by both the houses of parliament and has come into effect from 1st July 2017. Government has fixed different GST rates for various products and services which will have significant impact on growth of many sectors in the economy. This is a major reform which was expected by domestic and foreign investors. GST will replace multiple indirect taxes of Central and State government.



INDIAN BANKING SECTOR :

Indian Banking sector saw major changes in Financial Year 2016-17. Demonetization in November 2016 led to a significant fall in credit off take and deterioration in asset quality in banking sector. Also there was a flush of liquidity in the banking sector due to demonetization which prompted many banks to reduce rates of interest on deposits as well as loans. This has created cut throat competition among banks for expansion of business mix. Eventually this resulted in affecting profitability of several banks especially public sector banks. Private sector banks could withstand the pressure on asset quality and profitability as their branches are concentrated in metro and urban areas. However Public Sector (PSU) banks and co-operative banks whose branches are spread across urban centers and villages had major impact on their asset quality and profitability. The monetary policy stance of Reserve Bank of India in financial year 2016-17 has been dovish as RBI reduced Repo rates by 50 basis points (100 basis points equals to 1 percentage point) in 2016-17 in two tranches. Demonetization affected performance of many banks in 3rd quarter of financial year 2016-17. However, the effect was short lived and banking sector has seen gradual improvement from 4th quarter of 2016-17. In latest monetary policy declared on 2nd August 2017, RBI reduced policy rates by 25 basis points. Repo rate now stands at 6% and reverse Repo rate at 5.75%.

GROWTH OUTLOOK :

The outlook for 2017-18 has been brightened considerably by a number of factors. First, with the accelerated pace of remonetization, discretionary consumer spending held back by demonetization has picked up from the last quarter of 2016-17 and will gather momentum over several quarters ahead. Secondly, various proposals in the union budget for 2017-18 such as, stepping up of capital expenditure, boosting the agricultural sector and rural economy, promotion of affordable housing are expected to be growth stimulating. Abolition of FIPB (Foreign Investment Promotion Board) is likely to attract higher FDI (Foreign Direct Investment) in the country. Implementation of RERA (Real Estate Regulatory Act) effective from 01.05.2017 and implementation GST (Goods and Services Tax) effective from 01.07.2017 will change the way selling of goods and services to consumers happen.

KEY PERFORMANCE HIGHLIGHTS :

During the year, the financial performance of your Bank in the area of deposit growth, advances growth and profitability growth was quite satisfactory. Bank's total business, which was ₹ 7702.76 Cr at the end of the year 2015-16, reached up to ₹ 9034.47 Cr. at the end of the year 2016-17, registering impressive growth of 17.29%



Key Performance Highlights :

(₹ in Cr.)

Particulars	31.03.2017	31.03.2016	Increase / (Decrease)	% Increase (Decrease)
Business Mix	9034.47	7702.76	1331.71	17.29
Deposits	5567.46	4727.38	840.08	17.77
Advances	3467.01	2975.38	491.63	16.52
Gross Income	622.74	564.78	57.96	10.26
Gross Profit	142.72	119.64	23.08	19.29
Net Profit	75.68	71.73	3.95	5.51
Owned Funds	841.03	758.35	82.68	10.90
Gross NPA (%)	4.36%	4.11%	—	—
C.R.A.R.	17.40%	18.06%	—	—

Out of fifty four branches, one branch has crossed business mix of ₹ 1100 Cr., eight branches have crossed business mix of ₹ 300 Cr., seven branches have crossed business mix of ₹ 200 Cr. and seven branches have crossed business mix of ₹ 100 Cr.

SHARE CAPITAL :

The Paid-up share capital of your Bank as on March 31, 2017 is ₹ 91.60 Cr. (P.Y. ₹ 91.91 Cr.) subscribed by 89,959 members, with an addition of 764 members and cessation of 501 members during the year.

DIVIDEND :

Your Bank has been following a dividend policy that balances dual objectives of appropriately rewarding shareholders through dividends and retaining capital in order to maintain a healthy CRAR to support future growth. It has a consistent track record of steady dividend distribution pay-out @ 15% over the past twenty-four years. In line with the policy and also in recognition of the overall performance of the Bank during this financial year, Board is pleased to recommend a dividend @ 15% on pro rata basis for the year ended 31st March, 2017.

DEPOSITS :

The Bank's deposits stood at ₹ 5567.46 Cr. as on March 31, 2017 registering a growth of 17.77% with an increase of ₹ 840.08 Cr. over the previous year.

The Deposits mix is as under:-

(₹ in Cr.)

Type	March 31, 2017	% to Toal Deposit	March 31, 2016	% to Toal Deposit
Current	236.33	4.24	183.72	3.89
Savings	1279.95	22.99	1002.25	21.20
Term	4051.18	72.77	3541.41	74.91
Total	5567.46	100.00	4727.38	100.00



The deposit growth of 17.77% is above the industry growth of 12%. During the year there was a general decline in rate of interest on deposits which has restricted the growth in term deposits. However during demonetization, there was an increase in deposits. This has also helped the Bank to improve the CASA from 25.09% to 27.23%, an increase of 2.14%. The Bank realizes the importance of growth in CASA for overall improvement in profitability. Overall market aligned interest policy for term deposits adopted by the Board and increase in CASA deposit helped the Bank in bringing down its cost of deposit from 7.82% to 7.24% over the previous financial year.

In view of the notification issued by the Central Government to form 'Central KYC Records Registry' (CKYCR) and subsequent guidelines issued by RBI, your Bank has started the process of filling electronic copy of client's KYC records with the CKYCR for convenience of the customers.

ADVANCES :

According to RBI data, credit off take had already slowed drastically even before demonetization as compared to F.Y. 2015-16. Due to weak corporate demand, credit growth was further hampered after demonetization.

Despite lower credit offtake in banking industry, your Bank's advances have reached to ₹ 3467.01 Cr. at the end of the year, over the advances of ₹ 2975.38 Cr. in the previous year, which shows impressive credit growth of 16.52% i.e. ₹ 491.63 Cr. in absolute terms as against average industry growth of 6%. This has become possible due to hard work done by branches and by extending short term finance on secured basis. The Bank's Credit Deposit ratio for the year 2016-17 has remained at 62.27% as against 62.94% in previous year.

Bank is charging very competitive interest rates on advances, the benefit of which is availed by many customers. Under credit rating system in vogue, the borrowers having better credit rating are able to enjoy finer rate of interest. The rating scheme is modified so as to make it more beneficial to customers as and when required. To avoid advances accounts turning NPA, careful scrutiny of credit proposals is done. Thus, Bank is making sincere efforts to make quality advances.

Your Bank has introduced 'Zonal Manager' concept for improving services to the borrowers. Each Zonal Manager is responsible for approx. 10 to 12 branches. Due to the single point contact available to Branch Manager, 'Turnaround Time' of the proposals will be reduced substantially.

The composition of advances is as under:

(₹ in Cr.)

Type	March 31, 2017	% to Toal Loan	March 31, 2016	% to Total Loan
Term Loans	2706.45	78.06	2,240.45	75.30
Cash Credit	510.88	14.74	544.60	18.30
Overdraft	249.68	7.20	190.33	6.40
Total Advances	3467.01	100.00	2975.38	100.00

(₹ in Cr.)

Sector	March 31, 2017	% to Toal Loan	March 31, 2016	% to Total Loan
Personal / Retail	2009.81	57.97	1514.22	50.89
Trade / Services	1063.72	30.68	1064.74	35.78
Manufacturing	393.48	11.35	396.42	13.33
Total Advances	3467.01	100.00	2975.38	100.00



Finance to MSME sector :

Our government lays more emphasis on increasing finance to MSME sector, considering its potential for increasing employment in the country. Accordingly, your Bank is also making sincere efforts to increasing finance to this sector. Bank has selected some branches in the industrial areas for extending finance to MSME units. Bank's finance to this sector has reached to ₹907.00 Cr. Priority is given by your Bank for providing financial assistance to MSME sector as the said sector is currently the backbone for enhancing the country's economy.

Your Bank has tied up with SIDBI, for availing subsidy under CLCSS [Credit Linked Capital Subsidy Scheme], which is beneficial to all MSME registered units, wherein subsidy from Central Govt. @ 15% on total cost of new machinery purchased, maximum to the tune of ₹15 Lakh can be obtained. During the year under review, we have received total of ₹110.39 Lakh against 21 claims submitted by your bank.

Finance for higher education :

Educational loans are provided by the bank to students belonging to all economic classes pursuing higher education in India as well as abroad. Your Bank had sanctioned education loans to 1128 students amounting to ₹33.36 Cr. upto March 2017. At present, Bank provides education loan without any security, upto ₹5.00 lacs or 75% of educational expenses whichever is lower at the reasonable rate of 9%. Education loan at rate of 10% is given against security without any limit, at 75% of education expenses or 75% of value of security, whichever is lower.

Interest subsidy for pursuing higher education in India is obtained from Government of India under CSIS Scheme for loans upto ₹10.00 Lakh availed by students belonging to Economically Weaker Section. During the year under review, 285 students have received the interest subsidy of ₹18.16 Lakh.

ASSET QUALITY:

Asset quality is one of the most critical area in determining the overall condition of the bank. Asset quality problem for Indian Banks was almost at its peak during the last financial year 2016-17 as small customers continued to struggle with the adverse effects of demonetization. Many advances in the banking sector slipped due to cash crunch and slowdown in business. Businesses highly dependent on cash especially in the MSME sector were severely affected. Borrowers were also affected by prolonged working capital cycles since they had to support the supply chain, which often deals in cash. Therefore, borrowers at the margin turned delinquent. Although the borrowers resumed their repayments subsequently, it happened with a lag.

Further, many of the bank's employees deployed for loan recovery were required to be put on the job of managing the sudden surge in cash activity at branches after demonetization. Due to the combined effect of all such factors, maintaining asset quality was really a challenging task before the banks. However, in spite of all these difficulties, your Bank managed to contain Gross NPA at 4.36% as at the end of March 2017. Net NPA of the Bank remained at 0.56% on 31st March, 2017 as compared to 0.61% as at the end of the previous financial year. This was mainly due to effective credit management and timely recovery actions taken by the Bank.



NPA :

The Bank's Gross NPA and Net NPA stood at 4.36% and 0.56% respectively as at the end of March 2017.
(₹ in Cr.)

Particulars	2016-17	%	2015-16	%
Gross NPAs	151.01	4.36	122.43	4.11
Net NPAs	18.51	0.56	17.43	0.61
Total Advances	3467.01		2975.38	

As a balance sheet cleaning exercise, total advances amounting to ₹ 1 Cr. were written off during the period under report. The Board has taken this decision in terms of authority given to it last year, by the General Body. Board requests this house to give similar permission to the Board to write off such accounts during the year 2017-18 duly certified by Statutory Auditors.

OVERDUES :

As on 31.03.2017 the percentage of overdues was at 5.44% as compared to 5.20% as on 31.03.2016. The Bank follows up continuously for recovery of overdues.

During the financial year 2016-17 the banking industry continued to witness an upward trend in stressed assets and resultant deterioration in the quality of Bank's assets especially due to currency demonetization announced on 8th November 2016 by the Central Government. This put tremendous pressure on cash flows of the borrowers resulting in delay/default in servicing the loans. Consequently the stressed assets of your Bank have increased to some extent.

The position of Awards received u/s.101 of MCS Act, 1960-
(₹ in Cr.)

Particulars	No. of Cases	Overdue Amount
As at the end of 31.03.16	391	50.21
Additions during 2016-17	167	9.93
Total	558	60.14
Of the above, those recovered during 2016-17	84	3.03
Balance as at 31st March, 2017	474	57.11

Your Bank is now having dedicated legal and recovery team in place, which will help expedite the legal and recovery process of stressed assets.

The Bank has initiated required recovery measures in all stressed accounts by taking legal recourse including attachment of securities under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI) wherever warranted. Due to continuous recovery follow-up, quantum of NPA is expected to be mitigated in the Financial Year 2017-18.



INVESTMENTS :

Your Bank's total investment which were to the tune of ₹ 2169.84 Cr. at the end of the year 2015-16 increased to ₹ 2531.36 Cr. as on 31st March, 2017 which includes investment under SLR category ₹1618.12 Cr., non-SLR category of ₹ 170.68 Cr., CBLO investment of ₹ 6.00 Cr., deposits with other banks of ₹ 736.56 Cr. and shares of Co-operative banks to the tune of ₹ 5000/-.

Your Bank has maintained adequate CRR and SLR as stipulated by RBI during F.Y. 2016-17. Your Bank has also maintained non-SLR investment and inter-bank exposure well within the prescribed limit by RBI. Your Bank has created an investment fluctuation reserve of ₹ 46.52 Cr. to guard against possible risks, as per RBI guidelines. Board is taking adequate care to ensure that the investments of bank are safe and secured.

Indian Bond Market has softened in the last financial year. Ten year benchmark yield on government securities fell to 6.69% on 31.03.2017 as compared to 7.46%, which was at the end of previous financial year. The Bank could take positive advantage of change in yield at various intervals by trading in Government securities and earned an impressive trading profit of ₹ 17.03 Cr. Your bank has maintained healthy portfolio which had an appreciation of ₹ 41.32 Cr. as on 31st March, 2017. Return on Investment during the year is 8.61%. The Bank aspires to improve the yield on investment for overall increase in profitability.

CAPITALADEQUACY:

Yours Bank's Capital to Risk weighted Assets Ratio (CRAR) is 17.40% as on 31st March, 2017 as against previous financial year's 18.06% which is well above the average in banking sector. It is worth noting that Tier I Capital contributes 84.16% of the total capital. High percentage of Tier I Capital indicates capital strength of your Bank which enables Bank to easily comply with Basel II or III recommendations, if and when made applicable to Urban Co-operative Banks.

PROFITABILITY:

(₹ in Cr.)

Particulars	2016-17	2015-16
Profit before Tax & Provisions	142.72	119.64
Profit after Tax & Provisions	75.68	71.73

Financial year 2016-17 was challenging for banks to maintain their bottom-line due to various reasons such as low credit off take, unexpected expenditure on account of demonetization, affected payment cycles of the borrowers due to cash crunch / weak demand and also some non-quantifiable aspects of the demonetization such as deployment of manpower for cash management instead of recovery, marketing purpose etc. In spite of all such hassles, your Bank's gross profit showed healthy rise of 19.29% for the year. On the other hand, net profit of your Bank crossed ₹ 70 Cr. for the third consecutive year and it increased to ₹ 75.68 Cr. for the financial year 2016-17 as against ₹ 71.73 Cr. of the previous financial year.

Your Bank's Return on Assets (ROA) is 1.19% and Profit per employee is ₹ 14.31 Lakh which are considered to be best amongst those in the banking industry.



APPROPRIATION OF NET PROFIT:

In accordance with Reserve Bank of India's guidelines and the provisions of Maharashtra Co-operative Societies Act, 1960, following appropriation of the Net Profit of ₹ 75,68,47,784.54 is recommended to the General Body for approval

Reserve Fund & Other Reserves	Amount of Appropriation	Consolidated Amount after Appropriation (After approval)
Statutory Reserve Fund (40%)	₹ 30,27,39,113.82	₹ 3,24,28,52,186.68
Contingency Reserve Fund (10%)	₹ 7,56,84,778.45	₹ 30,48,14,175.13
Dividend to Shareholders (15%)	₹ 13,61,93,061.00	₹ 13,61,93,061.00
Building Fund	₹ 4,63,62,353.42	₹ 99,15,83,602.40
Charity Fund	₹ 10,00,000.00	₹ 1,36,86,032.00
Members Welfare Fund	₹ 65,68,477.85	₹ 91,88,757.03
Death Benefit Fund	₹ 3,00,000.00	₹ 6,49,200.00
Dividend Equalization Fund	₹ ----	₹ 8,62,69,000.00
Special Development Reserve	₹ 5,00,000.00	₹ 55,00,000.00
Investment Fluctuation Reserve (IFR)	₹ 5,00,00,000.00	₹ 46,52,58,176.30
General Reserve	₹ 1,00,00,000.00	₹ 33,02,44,732.00
Education/Training Fund	₹ 25,00,000.00	₹ 1,23,81,790.00
Election Fund	₹ 20,00,000.00	₹ 40,00,000.00
Foreign Exchange Fluctuation Reserve	₹ 10,00,000.00	₹ 15,00,000.00
Special Reserve u/s 36 (1) (viii) of Income Tax Act	₹ 4,20,00,000.00	₹ 27,87,21,000.00
Ex Gratia	₹ 4,50,00,000.00	₹ —
Centenary Fund	₹ 1,00,00,000.00	₹ 6,50,00,000.00
Staff Welfare Fund	₹ —	₹ 6,95,000.00
Reserve Against Risk & Contingencies	₹ 50,00,000.00	₹ 6,00,00,000.00
Information Technology Development Fund	₹ 2,00,00,000.00	₹ 12,00,00,000.00
Holiday Home for Members & Staff	₹ —	₹ 25,00,000.00
Contingent Provision Against Standard Asset	₹ —	₹ 16,50,00,000.00
Bad & Doubtful Debt Reserve	₹ —	₹ 1,32,50,00,000.00
Revaluation Reserve	₹ —	₹ 54,30,38,000.00
	₹ 75,68,47,784.54	₹ 816,40,74,712.54

(subject to approval from General Body)



FOREIGN EXCHANGE BUSINESS :

Your Bank is holding permanent AD Category I license for foreign exchange business. International Business Division of your Bank is operationalized since 8th March 2016. The Bank caters to the foreign exchange requirements of its customers by operating through its well managed forex department. This department has achieved business turnover of Rs.100 Cr. in very first year of its operation. Your Bank is offering forex related services at highly competitive rates.

Presently, the Bank has Nostro Accounts in three currencies viz USD, EURO and GBP with HABIB AMERICAN BANK–N.Y., BANK OF INDIA–PARIS, BANK OF INDIA-LONDON respectively. Bank's customers can transact in these three major currencies directly through your Bank. For outward remittances of all other currencies such as AUD, NZD, CAD, CHF, JPY etc., and for issue of foreign Bank Guarantees and LCs, Bank has tie up arrangements with IDBI Bank and Yes Bank. During the year under report, your Bank has handled all types of forex products viz. import bills for collection, import advance payment and import L/Cs, Pre-shipment & Post shipment export finance, Export Collection etc. For buying and selling of foreign currency notes and issue of traveler's cheques, Bank has tie up with 'Cox & Kings'. Thus, your Bank provides entire range of forex services at par with peer banks and at highly competitive rates.

Your Bank opens NRO / NRE / FCNR / EEFC type accounts for the benefit of customers. The Board requests members and customers to avail this facility. We are hopeful of procuring more forex business in year 2017-18.

DEMONETISATION :

On 8th November, 2016, the Government of India decided to demonetize ₹1000 and ₹500 currency notes. The decision saw a big rush at the banks for deposit & exchange of these notes. Your Bank was not an exception to this. The Bank faced certain challenges, however the Bank's dedicated team at branches and the Head Office could cope up with this situation, handling it effectively & managing the business proficiently and professionally.

Your Bank, on 11th November, 2016 was the first Bank in Palghar District to configure the ATMs with denomination of ₹2000 notes. Thus, we were able to give efficient service through ATMs with 20000 plus transactions per day including our customers as well as other banks customers.

HUMAN RESOURCE :

Efficient human resource management is one of the most essential requirements for survival in this competitive world. One of our goals is to move towards a comprehensive approach to create a healthier workplace, achieve the Bank's strategic mission, while ensuring employees are engaged and motivated. The HR department plays a key role of nurturing and developing the Bank's employees, synergizing between individual aspirations of employees, the Bank's business goals and thus ensuring effective utilization of the Bank's human resources. This is in the best interest of us as individuals and the institution as a whole. The HR team caters to 529 internal staff.

Recruiting the right talent for the right position, recognizing and rewarding performers, motivating employees through employee engagement activities, training staff to develop their skill sets are some of the HR initiatives that are pursued in your bank.



During the year under review, 40 employees took initiative in upgrading their academic qualifications/certification and as many as 9 employees completed various courses of the Indian Institute of Banking and Finance.

A brief on the HR initiatives is as follows:

Training :

In order to ensure our workforce has the right skills and abilities for our long-term success, we have supported the development of our employees through various initiatives of empowerment. These initiatives include in-house, external and e-learning modules. 20 In-house training sessions were arranged during the year accommodating staff across all levels. The focus has mainly been on educating staff on the new and innovative products launched by the bank and on how to interface with customers.

Staff members were also deputed on various training programmes, workshops & seminars conducted by renowned organizations and institutions in banking and financial sector such as NIBM, IIBF, CAB-RBI, FEDAI, etc.

Staff get together :

Your Bank had organized staff get together on 6th February, 2017, Sports Day on 27th and 28th of May, 2017 to provide them a forum to meet and share their views with each other and also to give them an opportunity to exhibit their talent. It received an overwhelming response from all the staff. On 11th March 2017, Bank had organized bike rally in which staff participation was very high. Bank will continue to organize such type of team building events in future also. Bank invites retired employees in various functions to keep the relationship with them alive.

RECOGNITION :

Bank's continuous meritorious performance in various fields was well recognised during the year.

The Bank has been conferred with the 'Best Bank' award by 'The Maharashtra Urban Co-operative Banks Federation' for the year 2015-16 on 6th March 2017.

INDUSTRIAL RELATIONS :

The Bank has cordial and healthy relations with the representatives of both Employees Union as well as Officers Association. The Board of Directors place on record their sincere appreciation for the dedicated efforts and proactive approach of all employees.

AUDIT & INSPECTION :

Audit function plays a crucial role in ongoing maintenance and assessment of bank's internal control, risk management and governance system and processes. The Bank has structured Audit & Inspection Department, which is well equipped with mix of qualified and experienced personnel.

The Bank has a system in place for Internal and Concurrent Audit. H.O. and 54 branches are following the system of Concurrent Audit and all branches are put under Internal audit system. During the year Bank has



introduced Online Audit system with an objective to cover all parts of audit purpose and to ensure the transparency and uniformity in the reporting & compliance.

The Audit Committee of the Board gives directions, oversees the total audit function of the Bank and follows-up on the statutory / concurrent audit of the Bank and inspection carried out by regulators. The Committee is headed by the Chairman of the Bank and comprises of Directors with Banking, Audit and Accounting Experience.

Your Bank also undertakes Information Systems (IS) audit to mitigate IT risks and to ensure that Information Systems in use are being managed prudently.

STATUTORY AUDIT :

In the 98th Annual General Meeting held on 7th August 2016, Gokhale & Sathe, Chartered Accountants, were appointed as Statutory Auditors. Board acknowledge their valuable contribution during this period towards improvement in working and operations of the Bank. The Board of Directors recommends to the General Body, their reappointment. They have consented their willingness to be reappointed.

RBI INSPECTION :

The Officials of RBI had carried out XXXIInd Statutory Inspection of your Bank covering the period up to 31st March 2016 u/s 35 of the Banking Regulation Act, 1949 (as applicable to Co-operative Societies). Inspecting officials of the RBI appreciated the working of the Bank.

The Inspectors have made various suggestions during the course of the inspection for improvement of Bank's working. We are grateful to the inspectors for the valuable suggestions made by them.

RISK MANAGEMENT :

The banking procedures and practices have undergone sea change in the recent times. RBI has also given considerable autonomy to banks in their day to day functioning. As a result, Risk Management has gained lot of importance. Banks have to manage mainly Operation Risk, Credit Risk and Market Risk. Your Bank has established adequate practices and procedures to manage these risks. Bank has formed investment committee to study market risk, which meets periodically and takes appropriate decisions. The credit risk and operation risks are managed by regular audit, inspection, decentralization of powers to sanction advances, fixation of exposure ceilings, insurance, credit rating etc. Bank's audit committee also focuses its attention in these area. Your Bank being an authorized dealer in forex holding AD Category I license, we have to face country risk also. Bank follows relevant guidelines to manage this risk. The Asset Liability Committee (ALCO) meets periodically to study and manage liquidity risk, and ensures timely submission of liquidity returns to RBI and also take care to avoid any possible default in maintenance of CRR / SLR. Thus, considering the importance of risk management, your Bank is following prudent practices and procedures. Bank has developed and implemented comprehensive Risk Management Policy covering all risks, for proper identification, measurement, monitoring and mitigation of the risks, throughout the Bank.



BRANCH EXPANSION :

The network of your Bank has reached to the total of fifty four branches and one Extn. Counter. During the year 2016-17, Bank opened 7 branches at Talasari, Ghodbundar, Sativali, Nashik Road, Ahmednagar, Kelve and Bandra(W). New branch at Chandansar has been opened on 19th July 2017. Your Bank will be opening further three new branches and Mulgaon Extension Counter will be converted into full-fledged Branch in the year 2017-2018.

Your Bank has received permission from RBI to open four branches and three Extension Counters under its Annual Business Plan 2017-18.

THIRD PARTY PRODUCTS :

Your Bank has decided the thrust areas on certain parameters viz. retaining the existing customers for long association, adding new Customer base and Support to the Bottom line from Ancillary products.

Your Bank is now dealing with third party products such as Insurance and Mutual Funds and has diversified into a large area of operations. This indeed has enabled the Bank to strengthen the relationships with the customers.

INSURANCE PRODUCTS :

Your Bank is already into insurance business since long and has now ventured into open architecture as approved by IRDA and entered into agreement for distribution of Life insurance products with Life Insurance Corporation of India (LIC), Max Life and HDFC Standard Life Insurance and Nonlife Insurance products with Oriental Insurance, Iffco Tokio and Tata AIG.

INSURANCE SCHEME OF GOVERNMENT OF INDIA :

Your Bank has done remarkable work in implementation of insurance scheme of Central Government viz. Pradhan Mantri Suraksha Bima Yojna (PMSBY) and Pradhan Mantri Jivan Jyoti Bima Yojna (PMJJBY) launched by the Prime Minister. We are happy to state that 18128 customers have been covered under PMSBY and 10702 customers have been covered under PMJJBY.

Eight claims took place under the scheme and have been settled and claim amount has been disbursed to the claimants.

MUTUAL FUND :

In order to offer a diverse choice of investment options to our valued customers, your Bank is also having tie-up arrangements with various Mutual Funds like HDFC Mutual fund, Axis Mutual Fund, Birla Sun Life Mutual Fund, Reliance Mutual fund, Franklin Templeton Mutual fund and ICICI Prudential Mutual Fund. Due to these multiple tie-ups, the customers have got a wider choice.

All are requested to take advantage by investing in Mutual Funds made available by the Bank, so that the customers can increase their investment options.



NATIONAL PENSION SYSTEM (NPS) :

Our Bank has started National Pension System (NPS) launched by Government of India and has tie up with Computer Age Management Services Private Limited. NPS allows additional tax deduction up to ₹ 50,000/- u/s 80 CCD (1B) over and above ₹ 1.50 Lakh available u/s 80 C of Income Tax Act, 1961. For the financial year 2016-17 your Bank has opened 207 accounts amounting to ₹ 83,90,000/-

PAN SERVICES :

All the branches of your Bank accept applications for issue of Income Tax Permanent Account Number (PAN). Bank provides PAN issuance services through UTI Technology Services and 9,150 customers have opted for this service so far.

GST REGISTRATION ASSISTANCE SERVICE :

Soon we would be starting GST registration assistance services at our branches in industrial zone for MSME customers.

LOCKER SERVICE :

Your Bank has locker service at 32 branches through 16152 lockers. Bank makes earnest efforts to provide more and more lockers. Since the locker rent charged by your Bank is very competitive and locker halls are well furnished, the demand for the lockers is increasing.

STATE GOVERNMENT PENSION SCHEME :

Your Bank has been permitted to open State Government Retired Employees Pension Account w.e.f. 1st Dec. 2015. Now retired State Government teachers, professors of State Government schools and colleges receiving Government grants, Zilla Parishad schools as well as retired employees of Zilla Parishad Panchayat Sammittee, Tahsildar and Collector office and other State Govt. offices can open their Pension A/c with your Bank. As on 31st March, 2017, 106 pension accounts have been opened by retired employees of State Govt. with your Bank. Availability of this facility is very helpful and convenient to customers of Bank especially senior citizens.

E-TAX PAYMENT :

Your Bank extends e-tax service free of charge for payment of various taxes by our customers in collaboration with IDBI. Customers can use this service to pay TDS, Income tax, Profession Tax, Service Tax, ESIC and PF contribution etc. In 2016-17 the Bank has made 13985 such transactions worth ₹ 243 Cr. through this service. GST payment facility will also be made available to the customers.

FRANKING SERVICE :

Your Bank's Head Office provides stamp franking service to members of public and banks. In 2016-17 Bank has done 14223 franking transactions.



INFORMATION TECHNOLOGY :

Your Bank continues to focus and invest in modern technology, to enhance your banking experience.

Your bank provides innovative products and channels that deliver high service and quality standards. This is possible only due to your Bank's Board and Management's vision, market experience and passion for Customer Service.

Your Bank uses latest technology and resources available catering to traditional and millennium customers.

Bank has hosted its primary data centre and disaster recovery centre in highly secured Tier III environment. This ensures data security and high uptime assurance for critical core banking and other services.

Digital Banking Services:

1. Digitouch Mobile Application : Digitouch application is popular among smartphone users as it comes with loads of features like IMPS/RTGS/NEFT, Inter-bank/Intra bank funds transfer, service requests, Mobile Passbook etc. Digitouch is available on both Android and iOS platform.
2. Net Banking : This facility was introduced with features like bill payment, term deposit creation, statement download, SI for funds transfer, cheque book request etc. which are popular and extensively used by customers. Even our NRI customers can use Net Banking service due to new feature of OTP via e-mail.
3. Your Bank is under National Financial Switch (NFS) network by which you can use Debit cards in any ATM or POS machine across India. In addition to this, you are also offered SMS Banking, bill payment, e-commerce, e-Lobby.

Your bank is moving fast on implementing technology with a multi-fold increase in customers using digital banking channels. Bank is in the process of Core Banking System (CBS) transformation, which is planned to be completed by September 2018. By this, your bank will be capable of delivering new technologies and services at a much faster pace.

We assure that your Bank will provide you the best banking experience and will be partner in your and our success stories.

BRAND BUILDING :

Brand Building is generating awareness, establishing and promoting an organization using strategies and tactics. Brand building is crucial aspect of any organization because it is the visual voice.

During the year, the Bank has changed its LOGO.

The four triangles forming the pyramid represent various tools of industries.

- The Red colour depicts core values of BCCB, compassion, innovation, passion.
- The Green colour represents the element tree, it also stands for prosperity & growth.
- The Blue colour depicts the element sea (water), it stands for experience.
- The Orange colour represents the element tools, it stands for strength.
- The Purple colour represents the element clouds, it stands for innovation.



- Red Circle of VALUES under the aura of HOLY CROSS, connects with everyone and guide them to GROWTH & PROSPERITY, as the Bank spreads its wings geographically in all directions.

The Bank has utilized services of various media consultants and media channels like television, print and social media as well as outdoor branding like banners, hoardings etc. to boost the Brand image of the Bank.

DEPOSIT INSURANCE :

The Deposits of customers continue to be insured in terms of Deposit Insurance & Credit Guarantee Corporation Act, 1961 and enjoy the insurance protection at par with any other Bank in India. Bank is regular & prompt in paying insurance premium to DICGC.

CENTENARY YEAR :

Your Bank entered into its centenary year on 6th February 2017. Inaugural ceremony was started with a Holy Mass in Our Lady of Grace Cathedral, Papdy, Vasai(W). This is very proud moment in the history of the Bank. A Mega inaugural event was organized on 11th March, 2017 at St.Gonsalo Garcia College ground, Vasai. The dignitaries Archbishop of Vasai dioceses Dr.Felix Machado, Mayor of VVCMC Ms.Pravina Thakur, RBI-Executive Director Ms.Surekha Marandi were present for the occasion. The event was witnessed by over 5000 bank customers, ex-directors, shareholders, well wishers, staff and Board members from other peer banks.

The concluding ceremony to be held in February 2018 will also be a memorable one.

Bank has created Special Centenary Fund. The Board has recommended additional provision of ₹ 1 Cr. this year. With this provision, the balance in this fund will be ₹ 6.50 Cr. which will be used for providing appropriate facilities benefitting the shareholders.

CORPORATE SOCIAL RESPONSIBILITY :

Your Bank acknowledges its social responsibility by donating a part amount of net profit to social organizations, various charitable trusts working in the field of health, education, art and culture. Bank is actively associated with socially relevant environmental issues. The members of the Board of Directors support such activities by remaining present in the various functions.

This year in all, 444 members have availed the benefits of the scheme for reimbursement of hospitalization expenses, resulting in disbursement of an amount of ₹ 54.40 Lakh.

Your Bank has tie-up with Indian Cancer Society, Parel, Mumbai. During the year 3000 members availed the facility of cancer detection camps and other health checkup.

Blood Donation activity is leading social activity undertaken by various social organizations throughout the year. As many as 7 camps were arranged during the year with financial support of the Bank.



MEMBERS' WELFARE SCHEME :

As a part of social responsibility your Bank had implemented a scheme with a noble cause of helping family members of deceased members, where a sum of ₹ 1000/- was given to the kins of deceased members as a dole. Board has raised this amount to ₹ 2000/- w.e.f. 1st June, 2016 and further raised to ₹ 3000/- w.e.f. 1st May, 2017. During the year, Bank paid ₹ 421000/- to family members of 251 deceased members.

OBITUARY :

The Board of Directors and Management express their profound grief at the sad demise of -

- 1 Mr. Michael Furtado, Chairman passed away on 17th June 2017.
- 2 Mr. Peter D'silva, Ex-Director passed away on 24th January, 2017.
- 3 Mr. Agnel D'souza, Ex-Staff member passed away on 20th January, 2017.
- 4 Mr. Ramesh Patil, Ex-Staff member passed away on 6th May, 2017.

We deeply mourn the death of members of the Bank, customers and well-wishers who passed away during the year under report.

ACKNOWLEDGEMENT :

I would like to thank all shareholders for the confidence reposed in us and in supporting us to scale greater heights in performance. Our growing customers add strength to our growth and progress and I would like to express my gratitude to them.

The Board is grateful to Reserve Bank of India, Registrar of Co-operative Societies, Pune, National Payment Corporation of India Ltd. (NPCI) and Clearing Corporation of India Ltd. (CCIL) for their support and guidance.

The Board is also thankful to the Bank's Legal Advisers, Management and Tax Consultants, Architects, Concurrent & Statutory Auditors, other consultants, vendors and correspondents for their co-operation and guidance.

I would like to take this opportunity to thank my colleague Shri. Christopher Rodrigues for his contribution, valuable guidance and support in the Board as a Director from 2008-2015 and as a Vice-Chairman from 2015-2017 .

I would also like to take this opportunity to thank my colleagues on the Board for their valuable guidance, support and prudent counsel.

On behalf of the Board of Directors, I would like to place on record my deep sense of appreciation for the dedicated and committed service made by all staff members for the overall growth, development and excellent performance of the Bank.

Thank you all, once again.

For and on behalf of the Board of Directors,
Sachin N. Pereira
Chairman

Place : Papdy, Vasai.
Date : 5th August, 2017



INDEPENDENT AUDITOR'S REPORT

To
The Members,
Bassein Catholic Co. operative Bank Ltd.
Papdy, Vasai

Ref.:- Appointment Letter No.BCC/HO/DGM(Audit)/99 dated 16/08/2016

Report on the Financial Statements as a Statutory Auditor

1. We have audited the accompanying financial statements of BASSEIN CATHOLIC CO-OPERATIVE BANK LIMITED, which comprise the Balance Sheet as at 31st March 2017 and the Profit and Loss account and the Cash Flow statement for the year ended, and a summary of significant accounting policies and other explanatory information incorporated in these financial statements of the Bank along with its Branches and Extension Counter audited by us for the period 1st April 2016 to 31st March 2017.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements in accordance with Maharashtra Co-operative societies Act, 1960, Banking Regulation Act, 1949 (A.A.C.S.) and RBI Guidelines. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the applicable standards issued by the Institute of Chartered Accountants of India and prescribed under the Maharashtra Co-operative Societies Act, 1960 / Banking Regulation Act, 1949 (A.A.C.S.) and RBI Guidelines. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us and subject to our remarks in Part A, B, C, Form 1, Form 7 and the Long Form Audit Report, the said accounts together with the notes thereon give the information required by the Banking Regulation Act, 1949 (A.A.C.S.) as well as the Maharashtra Co-operative Societies Act, 1960, the Maharashtra Co-operative Societies



Rules 1961 and any other applicable Acts and or circulars issued by the Registrar, in the manner so required for the bank and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2017;
- b. in the case of the Statement of profit and loss, of the profit for the year ended on that date;
- c. in the case of the Cash Flow Statement, of the cash flows for the year ended on that date;

Report on Other Legal and Regulatory Matters

7. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 read with provisions of the Maharashtra Co-operative Societies Act, 1960 and Maharashtra Co-operative Societies Rules 1961.
8. As required by Sec.29(3) of the Banking Regulation Act, 1949, and Rule 69 of the Maharashtra Co-operative Societies Rules, 1961, we report that:
 - a. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory;
 - b. The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;
 - c. The returns received from the offices and branches of the Bank have been found adequate for the purposes of our audit;
9. In our opinion, the Balance Sheet, Profit and Loss Account and the Cash Flow Statement comply with the applicable Accounting Standards.
10. We further report that:
 - (i) The Balance Sheet, Profit and Loss Account and the Cash Flow Statement dealt with by this report, are in agreement with the books of account and the returns and give true and fair view of state of affairs of the Bank;
 - (ii) In our opinion, proper books of account as required by the Act, the rules and the bye-laws have been kept by the Bank so far as appears from our examination of those books;
 - (iii) The reports on the accounts of the branches audited by us / branch auditors have been dealt with in preparing our report in the manner considered necessary by us.
 - (iv) For the year under audit, the bank has been awarded "A" classification.

For Gokhale & Sathe,
Chartered Accountants
Firm Regn. No. 103264W
Audit Panel No.12245
CA Gauri S. Bedekar
Partner
Membership No. 108207

Place : Papdy, Vasai
Date : 29th July 2017



BALANCE SHEET AS AT

Previous Year 31 st March 2016 ₹	CAPITAL & LIABILITIES	₹	Current Year 31 st March 2017 ₹
<u>1,50,00,00,000.00</u>	1) SHARE CAPITAL		<u>1,50,00,00,000.00</u>
	a) Authorised Share Capital (6,00,00,000 Shares of Rs.25/- each)		
82,35,84,250.00	b) Issued, Subscribed and Paid-up Equity Capital		
	Individual- 3,28,10,333 shares of Rs. 25/- each	82,02,58,325.00	
9,55,51,800.00	Others- 38,34,910 shares of Rs. 25/- each	9,58,72,750.00	
(81,580.00)	Less : Calls in arrears	(81,580.00)	
91,90,54,470.00			91,60,49,495.00
	2) RESERVE FUND AND OTHER RESERVES		
2,65,09,42,276.86	a) Statutory Reserve Fund	2,94,01,13,072.86	
15,73,99,924.84	b) Contingency Reserve Fund	22,91,29,396.68	
83,02,69,655.97	c) Building Fund	94,52,21,248.98	
8,15,69,000.00	d) Dividend Equilization Fund	8,62,69,000.00	
1,05,00,00,000.00	e) Bad & Doubtful Debts Reserve	1,32,50,00,000.00	
14,50,00,000.00	f) Contingent Provision against Standard Assets	16,50,00,000.00	
39,98,41,212.00	g) Investment Fluctuation Reserve	41,52,58,176.30	
45,00,000.00	h) Special Development Fund	50,00,000.00	
4,80,200.00	i) Death Benefit Fund	3,49,200.00	
1,11,86,032.00	j) Charity Fund	1,26,86,032.00	
25,00,000.00	k) Holiday Home for Members & Staff	25,00,000.00	
5,50,00,000.00	l) Reserve Against Risk & Contingencies	5,50,00,000.00	
----	m) Election Fund	20,00,000.00	
23,67,21,000.00	n) Special Reserve u/s 36(1)(viii) of Income Tax Act 1961	27,87,21,000.00	
5,00,00,000.00	o) Centenary Fund	5,50,00,000.00	
28,32,332.00	p) Members' Welfare Fund	26,20,279.18	
6,95,000.00	q) Staff Welfare Fund	6,95,000.00	
73,81,790.00	r) Education Fund	98,81,790.00	
10,00,00,000.00	s) Technology Development Fund	10,00,00,000.00	
56,03,69,000.00	t) Revaluation Reserve	54,30,38,000.00	
----	u) Foreign Exchange Fluctuation Reserve	5,00,000.00	
31,77,44,732.00	v) General Reserve	32,02,44,732.00	
6,66,44,32,155.67			7,49,42,26,928.00
7,58,34,86,625.67	Bal. C/F		8,41,02,76,423.00



31ST MARCH 2017

Previous Year 31 st March 2016 ₹	PROPERTY & ASSETS	₹	Current Year 31 st March 2017 ₹
36,61,88,311.16	1) CASH AND BANK BALANCES		46,84,21,095.41
	a) Cash in Hand		
1,93,73,20,829.62	b) Current Deposits with Banks		
48,31,135.81	i) Balances with RBI	2,32,91,35,560.44	
1,09,944.00	ii) Balances with M.S.C.Bank	2,67,659.76	
20,77,541.84	iii) Balances with T.D.C.C.Bank	6,86,933.36	
23,91,08,521.29	iv) Balances with S.B.I.	1,47,51,798.11	
35,89,434.56	v) Balances with Other Banks	23,46,20,015.11	
	vi) Balances with Banks Abroad	1,31,68,481.08	
2,18,70,37,407.12			2,59,26,30,447.86
	2) MONEY AT CALL AND SHORT NOTICE		
14,98,96,017.35	CBLO		5,99,93,885.55
	3) INVESTMENTS		
12,91,85,44,300.66	a) Central & State Govt. Securities	16,18,12,29,778.77	
	Face value (Rs.15,59,03,80,000.00)		
	Market value (Rs.16,45,45,39,784.00)		
	b) Shares of Co-Op. Banks		
1,000.00	i) M.S.C. Bank Ltd.	1,000.00	
4,000.00	ii) Thane D.C.C. Bank Ltd.	4,000.00	
	c) Other Investment		
1,96,81,55,000.01	i) Non SLR PSU & Other Private Bonds	1,70,67,55,000.01	
	Face value (Rs.1,70,56,54,000.00)		
	Market value (Rs.1,85,57,21,467.00)		
	d) Fixed Deposits with Banks		
2,03,50,000.00	i) MSC Bank Ltd.	81,60,00,000.00	
90,82,71,416.00	ii) Thane DCC Bank Ltd.	1,10,32,71,416.00	
5,73,32,13,705.28	iii) Other Banks	5,44,63,57,271.67	
21,54,85,39,421.95			25,25,36,18,466.45
24,25,16,61,157.58	Bal. C/F		28,37,46,63,895.27



BALANCE SHEET AS AT

Previous Year 31 st March 2016 ₹	CAPITAL & LIABILITIES	₹	Current Year 31 st March 2017 ₹
7,58,34,86,625.67	Bal. B/F		8,41,02,76,423.00
	3) DEPOSITS & OTHER ACCOUNTS		
	a) Term deposits		
31,55,11,31,852.24	i) Individual & others	35,67,60,19,036.92	
3,86,28,70,665.88	ii) Co-op. Societies	4,80,37,10,690.00	
	b) Saving Deposits		
9,87,91,93,140.65	i) Individual & others	12,60,49,40,571.70	
14,33,52,865.47	ii) Co-op. Societies	19,45,15,480.00	
	c) Current Deposits		
1,55,46,70,787.15	i) Individual & others	2,10,55,43,325.88	
4,93,96,537.14	ii) Co-op. Societies	6,20,73,950.00	
18,58,83,620.05	iii) Credit Balance in CC/OD/ODCC/BD	19,57,23,072.27	
4,72,71,779.75	d) Matured Deposits	3,20,91,918.50	
47,27,37,71,248.33			55,67,46,18,045.27
33,69,13,765.62	4) BILLS FOR COLLECTION BEING BILLS RECEIVABLE (as per contra)		32,87,70,022.78
1,11,34,059.40	5) BRANCH ADJUSTMENTS		1,01,47,708.57
80,42,47,915.36	6) OVERDUE INTEREST RESERVE (as per contra)		1,04,69,76,551.02
43,91,632.00	7) INTEREST PAYABLE		44,07,415.00
	8) OTHER LIABILITIES & PROVISIONS		
3,30,00,000.00	a) Exgratia Payable to Staff	4,50,00,000.00	
7,01,70,005.82	b) Other Liabilities	7,86,51,730.61	
7,64,56,507.09	c) Payorder Payable	26,48,40,550.78	
2,04,68,007.86	d) CBS- Any Branch Banking	52,45,619.68	
3,52,86,912.00	e) Contingent provision against depreciation in investment	3,94,02,329.00	
56,01,39,45,246.38	Bal. C/F	43,31,40,230.07	65,47,51,96,165.64



31ST MARCH 2017

Previous Year 31 st March 2016 ₹	PROPERTY & ASSETS	₹	Current Year 31 st March 2017 ₹
24,25,16,61,157.58	Bal. B/F		28,37,46,63,895.27
	4) ADVANCES		
	a) Short term loans, cash credit, overdrafts, bills discounted		
	Of which secured against		
8,72,40,29,849.24	i) Govt. and Other approved securities and Other tangible securities.	10,18,17,71,996.87	
6,62,45,318.74	ii) Loan to Co-Op. Credit Societies	3,03,13,065.17	
	Of the Advances amount overdue C. Y. Rs. 56,28,18,848 P. Y. Rs. 49,51,65,942		
	b) Medium term loans		
	Of which secured against		
1,65,65,34,334.85	i) Govt. and Other approved securities and Other tangible securities.	3,36,73,52,303.00	
3,87,40,927.29	ii) Unsecured Advances - Personal / Surety Loans with or without Collateral Securities	12,72,54,653.00	
	Of the Advances amount overdue C. Y. Rs. 34,12,19,051 P. Y. Rs. 24,57,74,493		
	c) Long term loans		
	Of which secured against		
16,31,20,91,158.45	i) Govt. and Other approved securities and Other tangible securities.	17,67,67,67,064.04	
2,95,61,60,010.25	ii) Unsecured Advances - Personal / Surety loans with or without Collateral Securities	3,28,66,14,972.52	
	Of the Advances amount overdue C. Y. Rs. 98,25,22,431 P. Y. Rs. 80,74,11,508		
29,75,38,01,598.82			34,67,00,74,054.60
	5) INTEREST RECEIVABLE		
74,66,11,679.36	i) On Investments	1,04,38,63,078.34	
80,42,47,915.36	ii) On Loans & Advances (as per contra)	1,04,69,76,551.02	
1,55,08,59,594.72			2,09,08,39,629.36
55,55,63,22,351.12	Bal. C/F		65,13,55,77,579.23



BALANCE SHEET AS AT

Previous Year 31 st March 2016 ₹	CAPITAL & LIABILITIES	₹	Current Year 31 st March 2017 ₹
56,01,39,45,246.38	Bal. B/F	43,31,40,230.07	65,47,51,96,165.64
2,58,66,783.40	f) Deferred Tax Liability	2,67,03,071.40	
1,74,13,15,000.00	g) Income Tax Provision	2,10,58,15,000.00	
22,99,000.00	h) Provision for Audit Fee (Statutory)	19,80,000.00	
6,50,00,000.00	i) Provision for Wage Revision	----	
2,06,98,62,216.17			2,56,76,38,301.47
28,26,943.40	9) UNCLAIMED DIVIDEND		19,14,523.00
	10) PROFIT & LOSS ACCOUNT		
71,83,92,145.25	Profit as per last Balance Sheet	64,92,94,718.38	
71,83,92,145.25	Less : Appropriated	64,92,94,718.38	
----	Balance Profit as per last Balance Sheet	----	
64,92,94,718.38*	Add : Net Profit for the year as per* Profit & Loss Account	66,98,47,784.54	
64,92,94,718.38			66,98,47,784.54
58,73,59,29,124.33	Bal. C/F		68,71,45,96,774.65



31ST MARCH 2017

Previous Year 31 st March 2016 ₹	PROPERTY & ASSETS	₹	Current Year 31 st March 2017 ₹
55,55,63,22,351.12	Bal. B/F		65,13,55,77,579.23
33,69,13,765.62	6) BILLS RECEIVABLE BEING BILLS FOR COLLECTION (as per contra)		32,87,70,022.78
19,39,45,841.47	7) LAND & BUILDING Gross Block as on 01.04.2016	92,81,73,487.47	
15,65,27,646.00	Add: Addition during the year	3,55,68,575.00	
57,77,00,000.00	Add: Revaluation during the year	----	
----	Less: Deletion during the year	----	
(1,73,31,000.00)	Less:- Depreciation on Revalued amount	(3,46,62,000.00)	
(5,55,27,506.93)	Less: Accumulated Depreciation as on 31.03.2017	(6,64,31,858.53)	
85,53,14,980.54			86,26,48,203.94
11,45,32,691.06	8) FURNITURE & FITTINGS Gross Block as on 01.04.2016	13,62,39,263.29	
2,28,37,872.00	Add: Addition during the year	2,28,56,174.00	
(11,31,299.77)	Less: Deletion during the year	(66,54,457.42)	
(7,82,71,546.45)	Less: Accumulated Depreciation as on 31.03.2017	(8,32,79,842.83)	
5,79,67,716.84			6,91,61,137.04
1,03,20,468.00	9) VEHICLES Gross Block as on 01.04.2016	1,09,97,591.00	
7,28,933.00	Add: Addition during the year	57,09,034.00	
(51,810.00)	Less: Deletion during the year	(10,41,000.00)	
(81,28,550.40)	Less: Accumulated Depreciation as on 31.03.2017	(90,26,029.16)	
28,69,040.60			66,39,595.84
2,21,92,173.38	10) CAPITAL EXPENDITURE ON RENTAL PREMISES Gross Block as on 01.04.2016	2,74,66,655.38	
52,74,482.00	Add: Addition during the year	41,34,228.00	
----	Less: Deletion during the year	----	
(84,42,032.45)	Less: Accumulated Depreciation as on 31.03.2017	(1,12,86,244.62)	
1,90,24,622.93			2,03,14,638.76
56,82,84,12,477.65	Bal. C/F		66,42,31,11,177.59

[illegible]

* After appropriation. Subject to Approval of AGM

Contingent Liabilities - Rs. 46,46,56,000/-

As per our report of even date

For **Gokhale & Sathe**, Chartered Accountants,

Firm Reg.No. 103264W

Sd/-

C.A. Gauri S. Bedekar

Partner - Mem. No. 108207

Place - Papdy, Vasai

Date - 29th July 2017

Yuri Gonsalves

Vice-Chairman

Sachin Pereira

Director



31ST MARCH 2017

Previous Year 31 st March 2016 ₹	PROPERTY & ASSETS	₹	Current Year 31 st March 2017 ₹
56,82,84,12,477.65	Bal. B/F		66,42,31,11,177.59
9,74,41,160.36	11) COMPUTER HARDWARE	9,37,84,492.53	
1,85,33,667.25	Gross Block as on 01.04.2016	1,77,12,625.00	
(2,21,90,335.08)	Add: Addition during the year	(1,55,18,481.15)	
(6,70,14,154.90)	Less: Deletion during the year	(6,85,66,393.79)	
	Less: Accumulated Depreciation as on 31.03.2017		
2,67,70,337.63			2,74,12,242.59
5,85,35,716.24	12) OFFICE EQUIPMENT	6,01,19,221.89	
1,09,89,084.00	Gross Block as on 01.04.2016	1,12,74,947.00	
(94,05,578.35)	Add: Addition during the year	(44,01,444.12)	
(3,64,89,959.40)	Less: Deletion during the year	(4,10,57,804.74)	
	Less: Accumulated Depreciation as on 31.03.2017		
2,36,29,263.49			2,59,34,920.03
1,69,54,579.35	13) CAPITAL WORK IN PROGRESS		1,66,97,313.00
	14) OTHER ASSETS		
5,19,382.72	i) Telephone & Electricity Deposit	3,89,537.72	
59,01,111.11	ii) TDS Receivable	1,08,22,647.66	
89,84,900.89	iii) Stock Of Stationery	20,01,428.00	
4,08,666.00	iv) Stamps on hand (Franking)	6,08,950.00	
99,607.00	v) Stamps on hand (PAN Coupan)	1,43,814.00	
9,87,644.00	vi) Prepaid Expenses	33,08,138.00	
71,21,153.85	vii) Miscellaneous Assets	1,55,24,671.94	
1,78,75,70,281.00	viii) Advance Income Tax	2,14,34,86,611.00	
1,42,45,439.00	ix) Rental Deposit for Premises	1,87,76,735.00	
27,00,000.00	x) Security Deposit with CCIL	1,03,00,000.00	
13,82,682.85	xi) RBI DEAF Claims Receivable	11,44,594.01	
1,02,41,597.79	xii) Computer Software (Net)	1,49,33,994.11	
1,84,01,62,466.21			2,22,14,41,121.44
58,73,59,29,124.33	GRAND TOTAL		68,71,45,96,774.65

Onil Almeida
Director

Brijdina Coutinho
Chief Executive Officer



PROFIT & LOSS ACCOUNT

Year Ended 31 st March 2016 ₹	EXPENDITURE	₹	Year Ended 31 st March 2017 ₹
3,46,89,63,921.43	1] Interest on Deposits & Borrowings		3,75,09,37,731.92
34,82,39,733.54	2] Salaries and allowances, Cont.to S.P.F., Ex-Gratia & Gratuity.		41,93,11,410.12
7,02,365.00	3] Directors Fees & Allowances		21,26,740.00
10,98,76,494.98	4] Rent, Rates, Taxes, Insurance and Electricity		12,47,36,649.33
5,62,585.70	5] Legal Charges		8,89,382.85
74,96,918.26	6] Postage, Telegram and Telephone Charges		96,80,584.30
68,51,797.34	7] Audit Fees		79,77,015.00
4,84,90,132.43	8] Depreciation on Fixed Assets		5,94,39,997.48
80,72,436.88	9] Repairs and Maintenance		1,06,55,085.00
1,86,88,011.43	10] Printing and Stationery		2,34,89,268.89
----	11] Rupay ATM/Debit & Personalized card		90,76,158.00
1,27,36,742.00	12] Advertisement		1,78,80,318.00
1,58,31,934.75	13] Networking Charges		2,44,24,477.08
1,31,64,839.75	14] AMC Charges		1,52,28,225.00
1,25,30,315.33	15] NFS Charges		1,44,70,266.24
1,08,25,210.00	16] Security Charges		1,49,12,293.00
23,09,188.22	17] Staff & Members Training Expenses		24,02,224.69
32,13,003.00	18] Professional Charges		1,25,53,422.00
97,10,667.00	19] Election Expenses		----
19,29,602.00	20] Motor Car Expenses		19,53,650.69
1,86,58,844.09	21] Other Expenses		4,32,75,016.48
2,35,96,274.75	22] Amortisation of Premium on Securities		3,22,31,862.18
1,12,96,627.06	23] Bad Debts Written Off		1,00,49,853.86
26,75,000.00	24] Premium on G-Sec maturity		5,28,572.00
4,15,64,22,644.94	Balance C / F.		4,60,82,30,204.11



FOR THE YEAR ENDED 31ST MARCH 2017

Year Ended 31 st March 2016 ₹	INCOME	₹	Year Ended 31 st March 2017 ₹
3,36,56,95,266.56	1] Interest & Discount		
1,80,99,09,582.30	i) Interest on Advances	3,65,18,45,119.18	
5,17,56,04,848.86	ii) Interest on Investments	1,94,56,97,716.13	
1,26,94,651.08			5,59,75,42,835.31
57,02,353.00	2] Commission, Exchange & Brokerage		1,49,84,880.46
2,31,21,450.53	3] Rent on Safe Deposit Lockers		1,30,93,037.00
3,77,21,089.51	4] Income from Sale of Securities		17,02,65,790.99
1,03,206.00	5] Income from Mutual Fund		11,76,21,884.17
581.25	6] Written off Bad Debts Recovered		33,592.00
7,925.00	7] Dividend on shares with Co-Op. Banks		800.00
6,93,66,912.03	8] Share Transfer & Duplicate Fee		9,495.00
41,43,476.04	9] Service Charges and Processing Fees		9,61,09,604.26
2,99,289.53	10] Other Income		62,71,243.62
84,77,669.97	11] Profit on Sale of Asset		3,03,317.44
30,62,82,000.00	12] NFS Income		1,32,93,213.40
42,51,532.52	13] Bad & Doubtful Debts Written Back		19,78,27,093.09
	14] Excess Tax provision written back		----
5,64,77,76,985.32	Balance C / F.		6,22,73,56,786.74



PROFIT & LOSS ACCOUNT

Year Ended 31 st March 2016 ₹	EXPENDITURE	₹	Year Ended 31 st March 2017 ₹
4,15,64,22,644.94	Balance B / F.		4,60,82,30,204.11
	25] Provision for Investment Depreciation Reserve		41,15,417.00
	26] Other Provisions (as per Sec. 65(1) Of M.C.S. Act 1960 and Rule 49(a), Income Tax Act & other applicable laws)		
41,32,82,000.00	i) Provision For Bad & Doubtful Debt Reserve	47,28,27,093.09	
50,00,000.00	ii) Provision for Standard Assets	2,00,00,000.00	
31,24,00,000.00	iii) Provision For Income Tax	36,45,00,000.00	
4,33,77,622.00	iv) Deferred Tax Liability	8,36,288.00	85,81,63,381.09
77,40,59,622.00			
71,72,94,718.38	27] Net Profit for the period (Transfer To Balance-Sheet)		75,68,47,784.54
5,64,77,76,985.32	GRAND TOTAL		6,22,73,56,786.74

As per our report of even date
For **Gokhale & Sathe**, Chartered Accountants,
Firm Reg.No. 103264W

Sd/-
C.A. Gauri S. Bedekar
Partner - Mem. No. 108207
Place - Papdy, Vasai
Date - 29th July 2017

Yuri Gonsalves
Vice-Chairman

Sachin Pereira
Director



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2017

2015-16	PARTICULARS	2016-17
	CASH FLOW FROM OPERATING ACTIVITY	
(6,90,97,426.87)	Net Increase (Decrease) in the Profit and Loss A/c.	2,05,53,066.16
5,57,51,48,918.00	Net Increase (Decrease) in the Deposits with Customer	8,40,08,46,796.94
(3,72,07,64,547.12)	Net (Increase) Decrease in the Loans and Advances	(4,91,62,72,455.78)
(2,62,15,55,732.83)	Net (Increase) Decrease in the Investment	(3,11,10,85,478.11)
1,28,80,48,485.59	Net Increase (Decrease) in the Reserves	82,97,94,772.33
(2,58,112.00)	Net Increase (Decrease) in the Interest Payable	15,783.00
(24,60,88,775.12)	Net (Increase) Decrease in the Interest Receivable	(53,99,80,034.64)
3,01,41,475.16	Net Increase (Decrease) in the Other Liabilities & Provisions	49,77,76,085.30
8,36,20,144.85	Net (Increase) Decrease in the Other Assets	(38,12,78,655.23)
(2,91,041.00)	Net Increase (Decrease) in the Unclaimed Dividend	(9,12,420.40)
46,99,785.05	Net Increase (Decrease) in the Branch Adjustment	(9,86,350.83)
(1,56,00,000.00)	Net Increase (Decrease) in the Borrowings	----
19,87,12,940.23	Net Increase (Decrease) in the Overdue Interest Reserve	24,27,28,635.66
50,67,16,113.94	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	1,04,11,99,744.40
	CASH FLOW FROM INVESTMENT ACTIVITY	
(72,89,56,801.96)	Net (Increase) Decrease in the Fixed Assets	(2,62,77,509.82)
(72,89,56,801.96)	NET CASH FLOW FROM INVESTMENT ACTIVITY (B)	(2,62,77,509.82)
	CASH FLOW FROM FINANCIAL ACTIVITY	
1,43,55,800.00	Net Increase (Decrease) in Share Capital	(30,04,975.00)
1,43,55,800.00	NET CASH FLOW FROM FINANCIAL ACTIVITY (C)	(30,04,975.00)
(20,78,84,888.02)	NET INCREASE OR (DECREASE) IN CASH OR CASH EQUIVALENT (A+B+C)	1,01,19,17,259.58
9,54,29,41,744.93	CASH OR CASH EQUIVALENT AT THE BEGINNING OF THE YEAR	9,33,50,56,856.91
	CASH OR CASH EQUIVALENT AT THE END OF THE YEAR	
3,21,91,49,178.43	Cash in hand & balance with Notified Bank	4,71,25,34,463.08
5,96,60,11,661.13	Balances with Other Banks	5,57,44,45,767.86
14,98,96,017.35	Money at Call & Short Notice	5,99,93,885.55
9,33,50,56,856.91		10,34,69,74,116.49

As per our report of even date

For **Gokhale & Sathe**, Chartered Accountants,
Firm Reg.No. 103264W

Sd/-

C.A. Gauri S. Bedekar
Partner - Mem. No. 108207

Yuri Gonsalves
Vice-Chairman

Onil Almeida
Director

Sachin Pereira
Director

Brijdina Coutinho
Chief Executive Officer

Place - Papdy, Vasai
Date - 29th July 2017



SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2017

I. BACKGROUND

Bassein Catholic Co-operative Bank Ltd. was established in 1918 and has completed 99 years of providing wide range of Banking & Financial Services. It also carries Treasury Operations dealing in approved securities. The Bank is designated as a Scheduled Bank under Schedule II of the R.B.I Act. Presently the Bank operates through 54 branches and one extension counter as at 31st March 2017 spread across Maharashtra. Seven new branches were opened in the current year. The banking products provided by the Bank cater to the needs of both corporate and retail customers within the State of Maharashtra. The bank also has AD-1 license to carry on Forex business.

II. SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Accounting:

The financial statements have been prepared and presented on the going concern basis under the historical cost convention and accrual basis of accounting, unless otherwise stated and comply with generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act 1949, The Maharashtra Co-operative Societies Act, 1960 (MCS Act), circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable and current practices prevalent in the co-operative banking sector in India.

2. Uses of Estimates:

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the income and expenses for the reporting period. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision in the accounting estimates is recognized prospectively in the current and future period.

3. Revenue Recognition:

- i) Items of Revenue are recognized to the extent that it is probable that the economic benefits will flow to the Bank and the revenue can be reliably measured. Items of income and expenditure are accounted for on accrual basis except the following items: -
 - a. Income from Advances - As per RBI directives, in respect of accounts classified as Standard, interest and other income is recognized on accrual basis as and when the same is earned; income from Non-Performing Assets is recognized on realization.
 - b. Appropriation of recovery in NPA is first towards Interest income. However in case of NPA under recovery process, the recoveries in the accounts are first appropriated towards principal and then towards interest income with the approval of the Board.
 - c. Income from Investments - Interest income from investments is recognized on a time proportion basis considering the face value of investment and the rate applicable. Discount on T-Bills and other discounted instruments is recognized on a straight line basis over the period to maturity.



- d. Locker Rent income is accounted on receipt basis. Locker rent received in advance is appropriately amortized.
- e. Commission on Letters of Credit / Guarantees, dividends received from shares of co-operative institutions and mutual funds, sale of life insurance and mutual fund products are accounted on receipt basis.

4. Overdue Interest Reserve:

- i) Overdue Interest Reserve (OIR) represents unrealised interest on Non-performing Advances, which is correspondingly shown under Interest Receivable as per RBI directives.
- ii) Provision for Interest Capitalized on Non-Performing Assets represents unrecovered interest on Non-performing Advances which was reversed from Profit & Loss Account as per RBI directives.

5. Advances:

- i) The classification of advances into Standard, Sub Standard, Doubtful and Loss assets as well as provisioning on Standard Advances, Restructured Advances and Non Performing Advances is made in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the RBI for Primary Urban Co. operative Banks (UCBs).
- ii) Any lending under the Collateralized Borrowing and Lending Obligations (CBLO) facility which is repayable beyond 15 days is classified under Advances (Short Term) Secured against Government and Other Approved Securities. Other CBLO lending repayable within 15 days is classified under “Money at Call and Short Notice”.

6. Investments:

i) Basis of Classification:

Investment other than Fixed Deposit, Shares of Co-Operative Banks is categorized in accordance with the RBI guidelines applicable to Urban Co-operative Banks. Accordingly, classification of investments for the purpose of valuation is done under following categories:

- a) Held to Maturity – These comprise of investments that the bank intends to hold on till maturity.
- b) Held for Trading – These comprise of investments which are held principally for resale within 90 days from the date of purchase.
- c) Available for Sale – These comprise of investments that cannot be classified under any of the above two heads.

Investments have been classified as required under RBI guidelines – Government Securities, Other Approved Securities, and Shares in Co-operative Institutions PSU Bonds, Bonds of All India Financial Institutions and Fixed Deposits.

ii) Method of Valuation:

Investments are valued in accordance with the RBI Guidelines.

- a) Investments under “Held to Maturity” category have been valued at acquisition cost. Premium, if any, on such investments is amortized over the residual life of the particular investment.



- b) Investments under “Available for Sale and Held for Trading” category have been marked to market on the basis of guidelines issued by the RBI. While net depreciation, if any, under each classification is provided for, net appreciation, if any, is ignored.
 - c) Market value in the case of Central Government, State Government and other Securities, where quotes are not available is determined on the basis of the “Yield to Maturity” indicated by Primary Dealers Association of India (PDAI) jointly with Fixed Income and Money Market Derivatives Association of India (FIMMDA).
 - d) Units of Mutual Fund are Valued at lower of Cost or Net Asset Value.
 - e) Treasury Bills under all categories/classifications are valued at carrying cost.
 - f) Shares of Co-operative Institutions and Financial Corporations are valued at cost unless there is a diminution in the value thereof in which case the diminution is fully provided for.
 - g) Cost in case of securities sold is arrived at on the basis of “Weighted Average Method”.
 - h) Realized gains if any, on investments under HTM category are recognized in the profit and loss account and subsequently appropriated to the Investment Fluctuation Reserves (IFR) in accordance with RBI guidelines. Loss if any, on Sale is recognized in the Profit and Loss Account.
- iii) Broken period interest on investments is treated as a revenue item. Brokerage, commission, etc. pertaining to investments paid at the time of acquisition is charged to revenue.
- iv) Profit in respect of investments sold /redeemed from “HTM” Category is included in Profit on sale of investments and equal amount is transferred to Investment Fluctuation Reserve by way of appropriation.
- v) **Transfer between categories of investments:**
- Transfer of investments from one category to another is done in accordance with RBI Guidelines and any such transfer is accounted for at the acquisition cost or book value or market value on the date of transfer, whichever is the lower. Depreciation, if any, on such transfer is fully provided for.

7. Fixed Assets and Depreciation (AS – 10):

- i) Fixed Assets, other than those that have been revalued are carried at historical cost less amortization / depreciation accumulated thereon. Cost comprises of purchase price, including non-refundable taxes and any directly attributable cost of bringing the asset to its working condition for intended use. Any trade discount, rebates are deducted in arriving at the purchase price.
- ii) Revalued assets are carried at revalued amounts less amortization / depreciation accumulated thereon. Surplus arising out of revaluation is reflected under Revaluation Reserve in the balance sheet.
- iii) Depreciation is calculated on the entire value of the asset including the revalued amount; the portion of depreciation on the revalued amount is debited from Revaluation Reserve.
- iv) Depreciation is provided over the estimated useful life of the fixed assets on a straight line method on pro rata basis.



The rates of depreciation for fixed assets are as under:

Sr. No.	Fixed Assets	Rate of
1.	Buildings	3%
2.	Furniture / Fixture	10.00%
3.	Renovation Expenses of Rental Premises**	
4.	Motor Vehicles	20.00%
5.	Office Equipment	
6.	Computers Hardware	33.33%
7.	Computers Software	

** In case the lease is closed before the period of 10 years, the Net asset block is written down to NIL as at the date of expiry of the lease.

- v) Depreciation on revalued amount is debited to Revaluation Reserve and depreciation on cost is debited to Profit and Loss A/c.
 - vi) Depreciation is charged up to the date of sale in case of assets disposed off during the year.
 - vii) Fixed assets that have been fully depreciated and not disposed off are shown at nominal value of Rs.1/-.
8. Provision is made towards interest on Matured Fixed Deposits (MFD) where no renewal instructions are obtained from customers at prevailing Savings Bank Deposit Rate.
9. **Foreign Exchange Transactions (AS-11):**
- i) Transactions denominated in foreign currency are accounted for at the rates prevailing on the date of the transaction. Monetary foreign currency assets and liabilities reflected in the balance sheet on the date are translated at the rates notified by Foreign Exchange Dealers Association of India (FEDAI). The profit / loss due to revaluation are recognized in the Profit and Loss account.
 - ii) The outstanding spot and forward contracts are revalued at the rates notified by FEDAI. The resulting profit / loss is included in Profit and Loss account as per FEDAI / RBI guidelines.
 - iii) Contingent liabilities on account of foreign exchange contracts, guarantees, acceptances, endorsements and other obligations denominated in foreign currencies are disclosed at closing rates of exchange notified by FEDAI.
10. **Employee Benefits (AS-15):**
- i) **Provident Fund**
Retirement benefit in the form of provident fund is a defined benefit Scheme. The contributions for the year in that respect to BCCB Employees PF Trust (which is a recognized trust by the Regional Provident Fund (PF) Commissioner) are charged to Profit and Loss Account for the year when the contributions are due.



ii) **Gratuity**

Liability towards gratuity is assessed on the basis of actuarial valuation as at the balance sheet date and is considered as a defined benefit scheme. The valuation is carried out using projected unit credit method to determine the present value of defined benefit obligation and the related service cost. Actuarial gain or loss is recognized in the Profit & Loss Account. The gratuity liability of the Bank is funded through Group Gratuity Scheme with Life Insurance Corporation of India (LIC), premium for which is paid annually

The shortfall, if any, between the present value of the benefit obligation and the fair value of plan assets as on 31 March is paid / provided for and recognised as expense in the profit and loss account.

iii) **Leave Encashment:**

Provision for encashment of accumulated leave payable on retirement or otherwise is made on actuarial valuation at the year-end using projected unit credit method, in compliance with Accounting Standard 15. The leave encashment liability of the Bank is funded through group conventional plan with HDFC Standard Life Insurance Co. Ltd. (HDFC Life)

iv) **Ex-Gratia:**

Ex-Gratia is appropriated out of net profit in accordance with the Maharashtra State Co-operative Societies Act, 1960.

11. Segment Reporting (AS-17):

- a. The Bank's operating businesses are organized and managed separately according to the nature of the services provided, with each segment representing a different business unit.
- b. Income and expenses in relation to the segments are categorized based on the items that are individually identifiable to the segments.
- c. Deposits, interest paid / payable on deposits, Borrowings and interest paid / payable on borrowings are allocated in the ratio of average investments to average advances in the segments Treasury and Forex and Other Banking Operations, respectively.
- d. Unallocated expenses include general corporate income and expense items which are not allocated to any business segment.

The business segment is considered as primary reporting format and Bank does not have any geographical segment. In accordance with the guidelines issued by RBI, the Bank has adopted following business Segments:

Treasury includes all investment portfolio, profit/loss on sale of investments and Mutual fund, money market operations & Fixed Deposit income and foreign exchange transactions including trade finance.

- i) The expenses of this segment consist of interest expenses on funds borrowed from external sources as well as internal sources and depreciation / amortization of premium on Held to Maturity category investment.
- ii) Other Banking Operations include all other operations not covered under Treasury Operations. It primarily comprises of Loans and Advances to retail customers and other banking services to such customers. The revenue consists of interest earned on loans and advances.



12. Lease (AS – 19):

Lease payments for assets taken on operating lease are recognized in the Profit & Loss account over the lease term.

13. Earnings Per Share (AS-20):

Basic earnings per share are calculated by dividing the net profit or loss after tax attributable to equity shareholders for the period by the weighted average number of equity shares outstanding during the period.

The weighted average numbers of shares are calculated on monthly basis.

The weighted average number of equity shares outstanding during the period are calculated by aggregating the equity shares outstanding at the beginning of the period adjusted by the number of shares surrendered / forfeited or issued during the period multiplied by the time-weighting factor, which is the number of months for which the shares are outstanding as a proportion of total number of months during the year.

14. Taxes on Income (AS-22):

- i) Tax expense comprises of Current Tax and Deferred Tax. Current Tax is provided for in accordance with the applicable provisions of the Income Tax Act, 1961 and Rules framed.
- ii) Deferred income tax reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for earlier year. Deferred tax is measured using tax rates and tax laws enacted or substantially enacted at reporting date. Deferred tax assets are recognized for only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- iii) Deferred Tax Assets are reassessed at each reporting date, based upon management's judgment as to whether the realization is reasonably certain.

15. Impairment of Assets (AS-28):

The Bank assesses at each Balance Sheet date whether there is any indication that an asset maybe impaired. Impairment loss, if any, is provided in the Profit and Loss Account to the extent the carrying amount of assets exceeds their estimated recoverable amount.

16. Provisions, Contingent Liabilities and Contingent Assets (AS-29):

- i) In accordance with AS-29, Accounting for Provisions, Contingent Liabilities and Contingent Assets, issued by ICAI, the Bank recognizes provisions where it has a present obligation as a result of a past event, and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and when a reliable estimate of the amount of the obligation can be made.
- ii) Provisions are determined based on management estimate required to settle the obligation at the balance sheet date, supplemented by experience of similar transactions. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.
- iii) In cases where the available information indicates that the loss on the contingency is reasonably



possible but the amount of loss cannot be reasonably estimated, a disclosure is made in the financial statements.

- iv) Contingent Assets, if any, are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

17. Deposits for Utilities:

Deposits for services like telephone, electricity etc. paid to concerned authorities are written off as expenditure over a period of 5 years.

III. NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017.

- 1) Calls in arrears of Rs.81,580/- (4,079 shares of @20 per calls in arrears) represent amounts called up and not paid as of date. These shareholders do not carry any voting rights and no dividend is payable on such amount.
- 2) An amount of Rs.74.69 lakhs (out of total Rs. 148.38 lakhs to be written off during 2 years, viz. F.Y 2015-16 and F.Y 2016-17) has been written off and debited to Profit & Loss A/c on account of old, unallocated / obsolete stocks of stationery items no longer in use as per physical verification and valuation conducted.

3) Prior Period Items (AS-5):

There are no material Prior Period items requiring a separate disclosure.

4) Employee Benefits (AS - 15):

Disclosures in respect of AS -15 Employee benefits are as under:

Defined Benefit Plan:-

Provident Fund:

Employer's contribution to Provident Fund debited to Profit and Loss Account – Rs.245.57 lakhs (P.Y. Rs.200.17 lakhs).

Gratuity and Leave encashment:

The following tables summarize the components of net benefit expenses recognized in the profit and loss account and funded status and amount recognized in the Balance Sheet for the Gratuity Benefit Plan and leave encashment.

(₹ in Lakhs)

Particular	Gratuity		Leave Encashment	
	2016-17	2015-16	2016-17	2015-16
1. Movement in the net liability recognized in the balance sheet				
At the beginning of the year	1212.42	1,145.33	587.05	578.68
Current service cost	52.21	49.58	25.87	23.86
Interest Cost	96.99	91.63	47.66	46.35
Actuarial (gains) and losses	176.17	(13.47)	177.92	(61.84)
Benefits Paid	(124.10)	(60.65)	-	-
At the end of the year	1413.69	1,212.42	838.50	587.05



2. Movement in Fair value of assets during the year

Particular	Gratuity		Leave Encashment	
	2016-17	2015-16	2016-17	2015-16
Opening value of fair value of plan assets	1239.71	1,160.65	679.94	639.49
Expected Return on plan assets	99.95	94.92	55.21	51.22
Contributions	235.00	44.79	127.00	-
Benefits Paid	(124.10)	(60.65)	-	-
Actuarial gains/(loss) on plan assets	-	-	(6.14)	(10.77)
Closing value of fair value of plan assets	1450.55	1,239.71	856.01	679.94

3. Reconciliation of the present value of defined obligation and fair value to the assets and liabilities recognized in the balance sheet

Particular	Gratuity		Leave Encashment	
	2016-17	2015-16	2016-17	2015-16
(Present value of obligations at the end of the year)	(1,413.69)	(1,212.42)	(838.50)	(587.05)
Fair value of assets as the balance sheet date	1,450.55	1,239.71	856.01	679.94
Net (Liability)/Asset disclosed in the balance sheet	36.86	27.29	17.51	92.89

Bank is following Net Liability approach through P & L, Accordingly Funded status is not recognized

4. Total Expenses recognized in the Profit and Loss account

Particular	Gratuity		Leave Encashment	
	2016-17	2015-16	2016-17	2015-16
Current Service Cost	52.21	49.58	25.87	23.86
Interest Cost	96.99	91.63	47.66	46.35
Expected return on plan assets	(99.95)	(94.92)	(55.21)	(51.22)
Actuarial (gains) or losses	176.17	(13.47)	184.06	(51.07)
Net to be charged profit and loss in Current year	225.42	32.81	202.38	(32.08)

Expenses recognized for gratuity in Profit & Loss Account Rs. 244.44 lakhs [P.Y. Rs. 49.00 lakhs]

Expenses for leave encashment recognized in Profit & Loss Account is NIL [P.Y. Rs. NIL]

Particular	Gratuity		Leave Encashment	
	2016-17	2015-16	2016-17	2015-16
Discount rate	8.00%	8.00%	8.12%	8.01%
Rate of return on plan assets	-	-	8.12%	8.01%
Future salary increases	5.00%	5.00%	8.00%	8.00%
Attrition rate	-	-	2.00%	2.00%

In the current year, the bank has appropriated Rs.450 lakhs towards Ex-gratia in accordance with the provisions of Maharashtra Co. operative Societies Act, 1960.



5) Segment Reporting (AS – 17)

The segmental results are presented hereunder:

(₹ in Lakhs)

Business Segment						
Particulars	2016-17			2015-16		
	Treasury	Other Banking Operations	Total	Treasury	Other Banking Operations	Total
Revenue	22,378	38,018	60,396	18,860	37,618	56,478
Expenses	14,389	31,735	46,124	12,883	28,509	41,392
Result	7,989	6,283	14,272	5,977	9,110	15,086
Unallocated expenses			3,059			4,355
Operating profit			11,213			10,731
Income Tax			3,645			3,558
Extraordinary profit/loss			-			-
Net Profit			7,568			7,173
Other Information						
Segment assets	2,63,574	3,60,458	6,24,032	2,24,450	3,34,482	5,58,932
Unallocated assets			63,113			28,427
Total assets			6,87,145			5,87,359
Segment liabilities	2,35,154	3,21,591	5,56,746	2,07,296	2,84,715	4,92,011
Unallocated liabilities			39,598			17,834
Shareholders' Fund			90,801			77,514
Total liabilities			6,87,145			5,87,359

6) Related Party Disclosure (AS – 18)

The Bank is a co-operative society registered under the Maharashtra Co-operative Societies Act, 1960 and there are no Related Parties requiring disclosures under Accounting Standard 18 issued by The Institute of Chartered Accountants of India (ICAI) other than the Key Management Personnel, viz. Ms. Brijdina R. Coutinho, the Chief Executive Officer (CEO) of the bank for the financial year 2016-17. However, in terms of RBI circular dated March 29, 2003, the CEO being a single party coming under the category, no further details therein need to be disclosed.

7) Leases (AS – 19)

The lease agreements entered into pertain to use of premises at the branches. The lease agreements do not have any undue restrictive or onerous clauses other than those normally prevalent in similar agreements regarding use of assets, lease escalations, renewals and a restriction on sub-leases.



Operating Lease comprises leasing of office premises (AS 19)

(₹ In Lakhs)

Particulars	31.03.2017	31.03.2016
Future lease rental payable as at the end of the year	4.79	4.87
- Not later than one year	0.08	0.08
- Later than one year and not later than five years	0.34	0.34
- Later than five years	4.37	4.45
Total of minimum lease payments recognised in the Profit and Loss A/c for the year	0.08	0.08

8) Earnings per Share (AS – 20)

(₹ in Lakhs)

Particulars	2016-17	2015-16
Net Profit / (Loss) after tax	7,568.47	7,172.95
Weighted average number of Equity Shares.	366.40	364.53
EPS (Face Value Rs.25/- per share) per share	20.66	19.68

9) Accounting for Taxes on Income (AS – 22)

The Deferred Tax Assets (Net) comprises of the following :-

(₹ In Lakhs)

Particulars	As on 31.03.2016	Addition/(Reversal) During the year	As on 31.03.2017
Deferred Tax Asset on :			
Provision on Advances	753.96	175.02	928.98
(A)	753.96	175.02	928.98
Deferred Tax Liability on :			
Special Reserve u/s 36(1)(viii) of Income Tax Act	819.29	145.36	964.65
Difference in the WDV of Fixed Asset	193.34	38.02	231.36
(B)	1012.63	183.38	1196.01
Net Deferred Tax Asset / (Liability) (A) – (B)	(258.67)	(8.36)	(267.03)

10) Intangible Assets:

Details of Computer Software Expenses (Intangible Asset) are as under:

(₹ in Lakhs)

Particulars	2016-17	2015-16
Carrying Amount at the Beginning of the Year	102.41	88.01
Additions during the Year	116.23	69.47
Amortisation during the Year	69.30	55.07
Carrying Amount at the End of the Year	149.34	102.41

**11) Impairment of Assets (AS – 28)**

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under AS-28 on Impairment of Assets issued by ICAI is required.

12) Provisions, Contingent Liabilities and Contingent Assets (AS – 29) (₹ in Lakhs)

Sr. No	Particulars	31.03.2017	31.03.2016
1	Bank Guarantees	2,721.46	1,340.29
2	Letter of Credit	266.19	316.29
3	Income tax Demand	971.92	1,491.79
4	Forward Exchange Contracts	Nil	Nil
5	DEAF	686.99	598.08
6	Others	Nil	71.72
	Total	4,646.56	3,818.17

- i) Outstanding Bank Guarantees/ Counter guarantees issued on behalf of customer Rs.2,721.46 lakhs (P.Y. Rs.1,340.29 lakhs).The bank holds cash & equivalent margins against the same of Rs 884.82 lakhs (P.Y Rs. 546.49 lakhs)
- ii) Outstanding liabilities under LC/Counter Guarantees to IDBI ltd aggregate to Rs.266.19 lakhs (P.Y Maharashtra State Co-operative Bank and Shamrao Vithal Co-op Bank Ltd. Rs.316.29 lakhs).The bank holds cash & equivalent margins against the same of Rs.1,100.00 lakhs (P.Y Rs.79.07 lakhs)
- iii) Outstanding liability under Foreign bill discounted on behalf of customer is Nil. (P.Y Rs.71.72 lakhs)

Claims against the Bank, not acknowledged as debt: -**Disputed Income Tax Liability Rs. 971.92 Lakhs (P.Y. Rs. 1491.79 Lakhs) in respect of –**

- a. Rural Branch deduction disallowance of Rs.1,060 lakhs for A.Y. 2010-11, Rs. 1,382.37 lakhs for A.Y.2011-12, Rs.1,237.87 lakhs for A.Y.2012-13, Rs. 1453.19 lakhs for A.Y 2013-14, Rs.1,681 lakhs for A.Y 2014-15.
- b. Other disallowance of Rs. 11.75 lakhs for A.Y 2011-12.
The Bank has filed an appeal with Commissioner of Income Tax (Appeals) for A.Y. 2010-11, A.Y. 2014-15.
The Bank has filed an appeal with Income Tax Appellate Tribunal for A.Y. 2011-12, A.Y 2012-13, A.Y 2013-14.
- c. As on 31st March,2017, Total Amount transferred to Depositor Education and Awareness Fund DEAF Account and claims not yet received from the customers: Rs. 687.01 lakhs (P.Y. 598.08 lakhs)

13) Capital Work in Progress:

Capital Work in Progress (CWIP) of Rs.166.97 lakhs consists of items pending completion of final work and certification / inspection of final invoices from vendors / contractors.

14) Capital Commitments:

Estimated amount of contracts remaining to be executed on capital account as at 31st March, 2017 (Net of CWIP) aggregate to Rs. 77.52 lakhs towards capitalization of assets of branches proposed to be open in 2017-18 / renovation work at existing branches.



15) Broken Period Interest:

Broken period interest of Rs.2,22,33,778/- (P.Y: Rs. 25,52,917/-)is netted off against investment income.

16) Depositor Education and Awareness Fund (DEAF)

As required under RBI circular DBOD no. DEAF.Cell.BC.101/30.01.002/2013-14 dated 21st March, 2014; the Bank has transferred the following amounts to DEAF with RBI. The movement of the DEAF a/c is as follows: (in Lakhs)

Particulars	31.03.2017	31.03.2016
Opening Balance of amounts transferred to DEAF	611.90	664.65
Add: Amounts transferred to DEAF during the year	106.19	95.07
Less: Amounts reimbursed by DEAF towards claims*	18.68	147.82
Closing Balance of amounts transferred to DEAF	699.41	611.90

*Does not include an amount of Rs.12.42 lakhs that has already been paid by the Bank to the eligible depositors, claim for which has been lodged with the RBI and reimbursement of which is expected.

In case of demand from customer/depositors whose unclaimed amount/deposit had been transferred to the fund, the Bank repays the customer/depositor, along with interest, if applicable, and lodges a claim for refund from the Fund for an equivalent amount paid to the customer/depositor. The details of refund made by the Bank in each calendar month are furnished to RBI by the Bank in the prescribed form in the subsequent month.

17) Deposit for utilities:

Sundry Expenses include an amount of Rs.1.29 lakhs towards Security Deposits for electricity and telephone written off.

18) The Bank has not undertaken any transaction in respect of Interest Rate Future (As per RBI Circular UBD (PCB) BPD CIR NO. 17/13.01.000/2009-10 dated 28th October, 2009.

19) Bills for collection (Being bills receivable as per contra) for the current year includes an amount of Rs.3,276.20 lakhs being cheques sent for clearing as on 31st March 2017.

20) Previous year figures are re-grouped or re-arranged wherever necessary to conform to the presentation of the current year.

IV. OTHER NOTES:

1) Investments include following Securities:

- Government Securities amounting to Rs.1,488.02 lakhs and Rs.17,357.72 lakhs are pledged with Clearing Corporation of India Limited and CBLO respectively towards settlement / collateral of guarantee Fund.
- Fixed deposits aggregating to Rs. 99 lakhs are pledged with State Bank of India (SBI) for Bank Guarantee. The Bank has also obtained additional line of credit of Rs.700.00 lakhs from Maharashtra State Co-Operative Bank (MSC) for which 10.00 % of the amount utilized from the aforesaid line of credit is earmarked from the Current Account maintained with MSC bank. Amount earmarked from aforesaid current account as on 31.03.2016 is Rs.200.00



lakhs. The bank has also obtained additional line of credit of Rs.1,100.00 lakhs from IDBI Ltd for which fixed deposit aggregating to Rs.1,098.00 lakhs are pledged.

2) Write off during the year: -

- During the year, the Bank has written off an amount of Rs.100.50 lakhs (P.Y Rs. 112.97 lakhs) towards bad debts under Rule 49 of Maharashtra State Co-operative Societies Rules 2014 which is identified by the Management as irrecoverable, as approved by the Board of Directors, shareholders in Annual General meeting and certified as such by the Statutory Auditors. The said amount had been fully provided for in the earlier years and accordingly an equivalent amount has been written back from the Bad and Doubtful Debt Reserve.
- The bank had conducted a physical verification of all its Fixed assets during the year. Obsolete and missing Fixed Assets amounting to Rs.8.02 lakhs have been written off during the year as a result of such verification.
- Suppliers / service providers covered under Micro, Small, Medium Enterprises Development Act, 2006, have not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to such enterprises or of interest payments due to delays in such payments, could not be given.

3) Income Bancassurance Business:

(₹ in Lakhs)

Sr. No.	Particulars	2016-17	2015-16
1	For Selling Life Insurance Policies	20.94	-
2	For Selling Non-Life Insurance Policies	26.01	*58.78
	(Corporate Agency of Bajaj Allianz)		

**The Bank has rented certain infrastructure to Bajaj Allianz & earned rental income of Rs.29.57 lakhs. During the year 2016-17, the bank did not earn any such income.*

V. DISCLOSURES as per RBI Guidelines :

(₹ In Lakhs)

Sr. No.	Particulars	Year ended March 31, 2017	Year ended March 31, 2016
1	CRAR		
A	Capital Tier 1	61,481.00	56,225.15
B	Capital Tier 2	11,571.27	11,131.52
C	Risk Weighted Assets	4,19,775.20	3,72,960.31
D	Capital to Risk Asset Ratio to Tier I capital	14.65%	15.08%
E	Capital to Risk Asset Ratio to Tier II capital	2.76%	2.98%
F	Capital to Risk Asset Ratio	17.40%	18.06%
2	Investments		
A	Face Value	1,72,960.34	1,47,371.74
B	Book Value	1,78,879.85	1,48,867.01
C	Market Value	1,83,102.61	1,51,457.18



	D	CBLO Lending	599.94	1,498.96
3		Advance Against		
	A	Real estate	16,144.82	14,128.24
	B	Construction business	14,328.97	14,563.46
	C	Housing (including staff loans of Rs.1,180.62 lacs)	55,231.04	47,837.75
4		Advance against Shares and Debentures	Nil	Nil
5		Advance to directors, their relatives, companies / firms in which they are interested:		
	A	Fund Based		
		Opening Balance	138.88	2.26
		Additions during year*	-	389.65
		Less: Recovered	65.58	250.77
		Less: Written Off	-	-
		Closing balance	73.30	138.88
		*Additions during the previous year represent loan availed by Directors constituted due to fresh election, results of which were declared on 23.06.2015		
	B	Non-fund based (Guarantees, L/c)		
		Opening Balance	3.00	3.00
		Additions during year	-	-
		Less: Recovered	-	-
		Less: Written Off	-	-
		Closing balance	3.00	3.00
6		Average Cost of Deposits	7.24%	7.82%
7		NPA's		
	A	Gross NPA's	15,100.95	12,242.87
	B	Net NPA's	1,850.95	1,742.87
8		Movement of NPA's		
	I	Gross NPA's		
	A	Opening Balance	12,242.87	9,145.85
	B	Additions during year	4,818.56	3,978.16
	C	Less: Closed / Recovered	1,859.98	768.17
	D	Less: Written Off	100.50	112.97
	E	Closing balance	15,100.95	12,242.87
	II	Net NPA's		
	A	At the beginning of the year	1,742.87	-
	B	At the end of the year	1,850.95	1,742.87
9		Profitability		
	A	Interest income as a percentage of working funds.	8.49%	9.05%
	B	Non-interest income as percentage of working funds.	0.47%	0.22%
	C	Operating profit as a percentage of working funds.	2.12%	2.08%
	D	Return on Assets (Net Profits)	1.19%	1.31%



	E	Business (Deposit + Advance) per employee	1,707.84	1,611.45
	F	Profit per employee	14.31	15.00
10		Provision made towards Contingent provisions against depreciation in investment during the year		
		Opening balance	352.87	352.87
		Addition	41.15	-
		Written Back	-	-
		Closing Balance	394.02	352.87
11		Movements in Provisions		
	A	Bad and Doubtful Debt Reserve		
	A	Opening balance	10,500.00	9,430.00
	B	Additions during year	4,728.27	4,132.82
	C	Reductions during the year	1,978.27	3,062.82
	D	Closing Balance	13,250.00	10,500.00
	B	Contingent Provision against Standard Assets		
	A	Opening Balance	1,450.00	1,400.00
	B	Additions during the year	200.00	50.00
	C	Reductions during the year	-	-
	D	Closing Balance	1650.00	1450.00
12		Repo / Reverse Repo transactions during the year	NIL	NIL
13		Payment of insurance premium to DICGC (Net of Service Tax)	520.66	481.29
14		Penalty imposed by RBI for any violation	NIL	NIL

Issuer composition of Non-SLR Investments :

(₹ in Lakhs)

Sr. No.	Issuer	Amount as on 31.03.2017 (Rs.)	Extent of 'below investment grade' Securities	Extent of 'unrated' Securities	Extent of 'unlisted' Securities
1	PSUs	15,467.55	-	-	-
2	FIs	1,600.00	-	-	-
3	Nationalized Banks	-	-	-	-
4	Others (Shares with Co-operative Institutions)	0.05*	-	-	0.05
	Total	17,067.60	-	-	0.05
5	Provision held towards depreciation	394.02	-		

*Exclusive of Fixed deposit placed with other banks



Non performing Non-SLR Investment :

(₹ In Lakhs)

Particulars	2016-17	2015-16
Opening Balance	--	--
Additions during the year	--	--
Reduction during the year	--	--
Closing balance	--	--
Total Provision held	--	--

Particulars of Accounts Restructured :

(₹ In Lakhs)

Particulars of Accounts Restructured				
		Housing Loan	SME Debt Restructuring	Others
Standard Advances	Number of Borrowers	-	-	-
	Amount Outstanding	-	-	-
Sub Standard Advances	Sacrifice (diminution in the fair value)	-	-	-
	Number of Borrowers	-	-	-
	Amount Outstanding	-	-	-
Restructured Doubtful Advances	Sacrifice (diminution in the fair value)	-	-	-
	Number of Borrowers	-	-	-
	Amount Outstanding	-	-	-
Restructured Total	Sacrifice (diminution in the fair value)	-	-	-
	Number of Borrowers	-	-	-
	Amount Outstanding	-	-	-
	Sacrifice (diminution in the fair value)	-	-	-

- 4) During the year the Bank has transferred an amount of Rs. 4.17 Lacs (P.Y. Nil) being profit on sale of Investment held in HTM category, to IFR through appropriation.
- 5) Commission, Exchange & brokerage include Income from Forex Business Rs. 41.67 lacs. (P.Y. Rs.0.85 lacs)

6) (₹ in Lakhs)

Sr. No.	Particulars	31-3-2017	31-3-2016
A .	Foreign Currency Assets	131.68	35.89
B.	Foreign Currency Liabilities	Nil	Nil



7) There have been no transactions in Repo/Reverse Repo in the current year.

8) Capital Charge on Market risk :

Market risk in Trading book - Standardized Modified Duration Approach:

Qualitative Disclosures:

The general qualitative disclosure requirement for market risk:-

Strategies and Processes:

Investment Policy which includes Market Risk Management is in line with the RBI regulations vide circular UBD.BPD.(PCB). Cir. No. 42/09.11.600/2009-10 dated February 8, 2010 and business requirements.

The overall objective of market risk management is to enhance profitability by improving the bank's competitive advantage and mitigate loss from all types of market risk loss events.

Scope and Nature of Risk Reporting / Measurement Systems:

The Bank has regulatory / internal limits for various Instruments in place. Various exposure limits for market risk management such as Overnight limit, Aggregate Gap limit & Investment limit etc. are in place.

The portfolio covered by Standardized Modified Duration Approach for computation of Capital charge for Market Risk includes investment portfolio held under AFS, HFT and Forex Open positions.

Quantitative Disclosures:

(₹ In Lakhs)

Amount of Capital Required

Particulars	Amount of Capital Required	Previous Year
Interest rate risk	4827.38	5,164.51
Equity position risk	NIL	NIL
Foreign exchange risk	22.50	5.58

As per our report of even date

For **Gokhale & Sathe**, Chartered Accountants

Firm Regn. No.: 103264W

Sd/-

C.A. Gauri S. Bedekar
Partner
Mem. No. 108207

Yuri Gonsalves
Vice-Chairman

Onil Almeida
Director

Sachin Pereira
Director

Brijdina Coutinho
Chief Executive Officer

Place - Papdy, Vasai

Date - 29th July 2017



BUDGET FOR THE YEAR 2017-18

Budget For 2016-2017 ₹	EXPENDITURE	Actual Expenditure 2016-2017 ₹	Budget For 2017-2018 ₹
3,85,00,00,000.00	1] Interest on Deposit & Borrowing	3,75,09,37,731.92	4,12,00,00,000.00
52,00,00,000.00	2] Salaries and Allowances, Cont. to S.P.F., Ex-gratia & Gratuity	41,93,11,410.12	51,00,00,000.00
8,50,000.00	3] Directors Fees and Allowances	21,26,740.00	23,00,000.00
12,50,00,000.00	4] Rent, Rates, Taxes, Insurances and Electricity	12,47,36,649.33	14,30,00,000.00
6,00,000.00	5] Legal Charges	8,89,382.85	5,00,000.00
1,00,00,000.00	6] Postage, Telegram and Telephone Charges	96,80,584.30	1,20,00,000.00
71,00,000.00	7] Audit Fees	79,77,015.00	90,00,000.00
5,00,00,000.00	8] Depreciation on Fixed Assets	5,94,39,997.48	65,0,00,000.00
1,00,00,000.00	9] Repairs and Maintenance	1,06,55,085.00	1,50,00,000.00
1,20,00,000.00	10] Printing and Stationery	2,34,89,268.89	2,53,00,000.00
1,25,00,000.00	11] Advertisement	1,78,80,318.00	2,00,00,000.00
2,50,00,000.00	12] Other Expenses	6,73,06,821.17	7,34,04,500.00
1,20,00,000.00	13] Security Charges	1,49,12,293.00	1,57,00,000.00
20,00,000.00	14] Motor Car Exps	19,53,650.69	22,00,000.00
1,75,00,000.00	15] Networking Charges	2,44,24,477.08	2,74,00,000.00
1,50,00,000.00	16] AMC Charges	1,52,28,225.00	2,00,00,000.00
1,35,00,000.00	17] NFS Charges	1,44,70,266.24	1,55,00,000.00
2,50,00,000.00	18] Amortisation of Premium on Securities	3,22,31,862.18	4,50,00,000.00
9,00,000.00	19] Premium on G-Sec Maturity	5,28,572.00	----
----	20] Provision for Investment Depreciation Reserve	41,15,417.00	----
----	21] Bad Debts Written Off	1,00,49,853.86	----
	22] Other Provision		
12,50,00,000.00	i] Provision For Bad & Doubtful Debt Reserve	47,28,27,093.09	25,00,00,000.00
----	ii] Provision for Standard Assets	2,00,00,000.00	1,00,00,000.00
38,00,00,000.00	iii] Provision For Income Tax	36,45,00,000.00	40,00,00,000.00
5,50,00,000.00	iv] Deferred Tax Liability	8,36,288.00	4,00,00,000.00
81,45,71,000.00	23] Net Profit for the period	75,68,47,784.54	81,00,00,000.00
6,08,35,21,000.00	GRAND TOTAL	6,22,73,56,786.74	6,63,13,04,500.00



(INCOME & EXPENDITURE)

Budget For 2016-2017 ₹	INCOME	Actual Income 2016-2017 ₹	Budget For 2017-2018 ₹
	1] Interest and Discount		
3,85,00,00,000.00	i] Interest on Advances	3,65,18,45,119.18	4,12,00,00,000.00
2,05,00,00,000.00	ii] Interest on Investments	1,94,56,97,716.13	2,16,00,00,000.00
2,00,00,000.00	2] Commission, Exchange & Brokerage	1,49,84,880.46	2,00,00,000.00
80,00,000.00	3] Rent on Safe Deposit Lockers	1,30,93,037.00	1,40,00,000.00
5,00,00,000.00	4] Income from Sale of Securities	17,02,65,790.99	5,00,00,000.00
----	5] Income from Mutual Fund	11,76,21,884.17	14,00,00,000.00
	6] Written off Bad Debts Recovered	33,592.00	--
1,000.00	7] Dividend on Shares with Co-op. Banks	800.00	1,000.00
20,000.00	8] Share Transfer & Duplicate Fees	9,495.00	3,500.00
9,00,00,000.00	9] Service Charges and Processing Fees	9,61,09,604.26	10,50,00,000.00
50,00,000.00	10] Other Income	62,71,243.62	70,00,000.00
5,00,000.00	11] Profit on Sale of Assets	3,03,317.44	3,00,000.00
1,00,00,000.00	12] NFS Income	1,32,93,213.40	1,50,00,000.00
	13] Bad & Doubtful Debts Written Back	19,78,27,093.09	----
6,08,35,21,000.00	GRAND TOTAL	6,22,73,56,786.74	6,63,13,04,500.00



ANNEXURE - A

Name of the Bank	: Bassein Catholic Co-operative Bank Ltd. (Scheduled Bank)
Registered Office Address	: Catholic Bank Building, Papdy, Vasai - 401 207
Registration Date	: 6 th February 1918
Registration No.	: TNA / BNK / 102 / 1968
RBI Licence No.	: U.B.D. / M.H. 637 P
Date of Licence	: 11 th November 1986
Jurisdiction	: Maharashtra State

(₹ in crore)

Items		31-3-2017
No. of Branches		54 + 1 + 1 = 56
Membership	Regular	89,959
	Nominal	14,001
Paid up Share Capital		91.60
Total Reserves and Funds		749.42
Deposits	Savings	1279.95
	Current	236.33
	Term	4051.18
	Total Deposits	5567.46
Advances	Secured	3125.62
	Unsecured	341.39
	Total Advances	3467.01
Investments		2531.36
Total % of Priority Sector		40.38%
Total % of Weaker Sector		25.25%
Advances Taken from other bank		----
Overdue Percentage (%)		5.44%
Gross NPAs		4.36%
Net NPAs		0.56%
Audit Classification		'A'
Net Profit		75.68
Total Employees		529
Working Capital		6733.88
CRAR		17.40%



Distribution of Shareholders as on March 31, 2017

No. of Shares held	No. of Members	%
0-3	1082	1.20
4-39	5001	5.56
40-100	32909	36.60
101-500	31500	35.01
501-5000	18934	21.04
Above 5000	533	0.59
Total	89959	100

Distribution of Deposit Accounts as on March 31, 2017

(₹ in Cr.)

Deposit	No. of Account	Amount of Deposit	%
Upto ₹ 10,000/-	221137	54.85	0.99
₹ 10,001/- to ₹ 50,000/-	91531	229.09	4.11
₹ 50,001/- to ₹ 1,00,000/-	43723	315.04	5.66
₹ 1,00,001/- to ₹ 2,00,000/-	38707	554.61	9.96
₹ 2,00,001/- to ₹ 10,00,000/-	43418	1851.46	33.26
Above ₹ 10,00,000/-	8930	2562.41	46.02
Total	447446	5567.46	100.00

Distribution of Advances as on March 31, 2017

(₹ in Cr.)

Advances	No. of Account	Amount of Advances	%
Upto ₹ 1,00,000/-	8498	38.14	1.10
₹ 1,00,001/- to ₹ 10,00,000/-	30280	1243.55	35.87
₹ 10,00,001/- to ₹. 1,00,00,000/-	6129	1393.29	40.19
Above ₹ 1,00,00,000/-	272	792.03	22.84
Total	45179	3467.01	100



PROGRESS AT A GLANCE (Year 1920-2017)

(₹ in Actuals)

Year	No. of Members	Paid-up Capital	Reserve & Other Funds	Deposit	Advances	Business Mix	Working Capital	Net Profit	Dividend (%)	No. of Branches
1920	25	624	-	-	656	56	708	84	-	1
1928	157	3385	652	500	5013	5513	4971	434	-	1
1930	179	3874	957	-	7126	7126	5495	664	-	1
1938	129	3055	2037	700	5939	6639	6254	462	-	1
1940	171	4615	2333	2728	9816	12544	10358	682	-	1
1948	602	24860	5424	25870	55705	81575	59641	3487	-	1
(₹ in Lakhs)										
1950	738	0.38	0.07	0.30	0.77	1.07	0.80	0.05	-	1
1958	1796	1.54	0.31	3.83	2.95	6.78	5.88	0.20	-	1
1960	2541	2.02	0.53	5.69	3.77	9.46	8.45	0.21	-	1
1961	3177	2.34	0.13	8.03	3.42	11.45	10.62	0.12	-	1
1962	3601	2.48	0.12	11.42	4.42	15.84	14.15	0.13	-	1
1963	3902	2.65	0.13	14.32	4.97	19.29	17.24	0.14	-	1
1964	4215	2.80	0.14	17.94	5.13	23.07	21.03	0.15	-	1
1965	4537	2.97	0.18	22.80	5.87	28.67	26.12	0.17	-	1
1966	5051	3.23	0.22	28.39	7.62	36.01	32.01	0.17	-	1
1967	5559	3.54	1.35	41.41	10.90	52.31	46.30	0.31	-	4
GOLDEN JUBILEE										
1968	5674	3.68	0.25	44.63	17.84	62.47	51.90	0.59	6%	4
1969	6411	4.21	0.38	52.12	21.25	73.37	61.06	1.07	8%	4
1970	6734	6.30	3.01	64.55	33.20	97.75	77.96	1.43	8%	4
1971	7365	8.57	3.64	79.59	48.62	128.21	96.90	1.66	8%	4
1972	8350	10.81	5.03	104.14	65.42	169.56	125.03	1.50	8%	6
1973	9371	12.92	6.07	132.04	85.53	217.57	156.30	1.83	8%	7
1974	10318	15.27	6.07	132.04	85.53	217.57	156.30	1.83	8%	8
1975	11011	18.04	7.35	187.56	163.53	351.09	242.76	2.89	9%	8
1976	11422	20.52	9.03	219.15	164.29	383.44	259.99	3.01	9%	8
1977	11890	22.95	10.49	278.44	154.32	432.76	321.84	6.07	12%	8
DIAMOND JUBILEE										
1978	12403	27.38	16.91	382.80	165.84	548.64	436.13	5.60	10%	8
1979	13191	34.03	24.80	525.76	308.81	834.57	600.16	8.20	12%	8
1980	14321	47.93	33.43	677.90	377.04	1054.94	772.38	7.79	12%	8
1981	15680	58.88	45.00	886.53	539.20	1425.73	1011.92	14.01	12%	8
1982	17098	72.25	64.48	1080.56	763.14	1843.70	1242.07	17.16	12%	8
1983	19058	82.11	88.84	1245.96	874.35	2120.31	1449.98	25.52	12%	8
1984	20449	87.52	117.72	1522.42	956.27	2478.69	1763.63	27.87	12%	8



(₹ in Lakhs)

Year	No. of Members	Paid-up Capital	Reserve & Other Funds	Deposit	Advances	Business Mix	Working Capital	Net Profit	Dividend (%)	No. of Branches
1985	21969	93.51	150.72	1908.32	1152.43	3060.75	2190.13	30.00	12%	8
1986	23505	103.29	188.01	2598.37	1519.36	4117.73	2945.67	43.77	12%	8
1987	24924	115.41	238.75	3574.69	1993.91	5568.60	4005.17	63.48	14%	8
1988	26302	137.58	311.30	4794.11	2709.35	7503.46	5351.87	86.42	14%	9
1989	27669	167.27	433.09	5620.25	3615.77	9236.02	6353.32	104.14	14%	9
1990	29012	196.26	664.64	6558.69	3958.08	10516.77	7548.69	108.38	13%	9
1991	31013	236.39	789.08	7832.27	4720.12	12552.39	9003.34	110.25	13%	9
1992	32618	264.21	961.26	8698.87	4936.96	13635.83	10097.77	128.54	13%	9
PLATINUM JUBILEE										
1993	33933	298.53	1114.11	10256.52	5218.28	15474.80	11925.47	172.82	13%	10
1994	35935	352.96	1266.10	13637.07	5981.99	19619.06	15467.34	102.57	15%	12
1995	38094	436.71	1412.39	19237.61	8102.50	27340.11	21445.43	125.75	15%	13
1996	39987	519.36	1764.70	24314.24	10203.91	34518.15	27449.85	478.39	17%	15
1997	42161	604.77	2424.40	28576.37	11755.85	40332.22	33156.87	689.01	17%	18
1998	44190	690.59	3707.49	34398.13	12814.27	47212.40	40368.31	719.72	17%	18
1999	46767	810.99	4444.07	43027.27	14668.29	57695.56	49830.84	644.76	17%	18
2000	49617	1023.19	5463.50	50033.70	21396.58	71430.28	58331.62	825.44	18%	18
2001	52832	1570.18	6699.84	56422.41	26799.59	83222.00	66897.77	900.24	16%	18
2002	56001	1828.41	8042.22	66301.15	30861.58	97162.73	78765.28	1005.52	16%	18
2003	59138	2092.87	9494.27	72671.21	34504.86	107176.07	87331.09	1117.52	15%	18
2004	62801	2559.31	11209.05	84863.10	41287.79	126150.89	102458.33	1587.87	15%	18
2005	66297	3035.41	12755.10	91608.97	49657.71	141266.68	112109.87	2311.19	15%	18
2006	69514	3367.80	14684.23	101433.13	52940.63	154373.76	125056.13	2475.00	15%	18
2007	73532	3804.46	16461.80	113604.22	69382.24	182986.46	141456.70	2369.76	15%	18
2008	76741	4412.34	18073.11	136747.12	87749.50	224496.62	168161.90	2586.42	15%	18
2009	78870	5252.60	20859.00	161389.65	105708.25	267097.90	205686.44	2879.21	15%	23
2010	80709	6007.70	23559.57	191819.92	120565.81	312385.73	239144.84	3162.68	15%	25
2011	83021	6923.16	27630.61	219257.71	138344.53	357602.24	274872.69	5321.75	15%	27
2012	84945	7551.73	32605.15	253976.08	171287.13	425263.21	315665.99	5945.34	15%	28
2013	86538	8110.32	40258.84	297415.54	203604.17	501019.71	365914.00	6570.88	15%	34
2014	87786	8623.56	45771.18	348438.37	233690.41	582128.78	427697.65	8081.07	15%	38
2015	87996	9046.99	53763.83	416986.22	260330.37	677316.59	507852.28	7658.92	15%	42
2016	88636	9190.54	66644.32	472737.71	297538.01	770275.72	587339.00	7172.94	15%	48
2017	89959	9160.49	74942.26	556746.18	346700.74	903446.92	673388.50	7568.47	*15%	54

*Recommended



REGIONWISE BRANCH NETWORK

Sr. No	Branch Name	Telephone No.	Mobile No.	E-mail
PALGHAR				
1	Papdy	0250-2322615/ 2323345	9850555133	papdy@bccb.co.in
2	Bangli	0250-2322231/ 2324488	9850555134	bangli@bccb.co.in
3	Holi	0250-2322217/2326815	9850555135	holi@bccb.co.in
4	Manickpur	0250-2334012/2343319	9850553012	manickpur@bccb.co.in
5	Nirmal	0250-2470203/ 2470090	9850555137	nirmal@bccb.co.in
6	Umrle	0250-2402061/ 2403847	9850555138	umrle@bccb.co.in
7	Nandakhal	0250-2588234/2584393	9850555136	nandakhal@bccb.co.in
8	Agashi	0250-2587206/ 2585962	9850555139	agashi@bccb.co.in
9	Naigaon(W)	0250-2300592/ 2300547	9850555141	naigaon@bccb.co.in
10	Gass	0250-2404398 /2024444	9881141326	gass@bccb.co.in
11	Nanbhat	0250-2550649 /2551434	9881141327	nanbhat@bccb.co.in
12	Zendabazar	0250-2326869 / 2322666	9850555142	zendabazar@bccb.co.in
13	Giriz	0250-2325549 / 2325550	9881141328	giriz@bccb.co.in
14	Nallasopara(E)	0250-2432331/2435992	9850555144	nallasopara@bccb.co.in
15	Virar(E)	0250-2527873/2522039	9850555143	virar@bccb.co.in
16	Gokhivare	0250-2461958/ 2462919	9850555145	gokhivare@bccb.co.in
17	Bhuigaon	0250-2470140	9881141329	bhuigaon@bccb.co.in
18	Madinaka (Merces)	0250-2313465/2313001	9850555146	madinaka@bccb.co.in
19	Arnala	0250-2584019	9881141330	arnala@bccb.co.in
20	Boisar	02525- 267551/267552	8308814625	boisar@bccb.co.in
21	MulgaonExt.Counter	0250-2310031	8308814627	mulgaon@bccb.co.in
22	Bolinj	0250-3296099	8308814628	virar.bolinj@bccb.co.in
23	Naigaon(E)	0250-6485111/6495111	7774003784	naigaon.east@bccb.co.in
24	Wada (Kudus)	02526-222520/222620	9527603200	wada.kudus@bccb.co.in
25	Dahanu	02528-223370/223390	7719045500	dahanu@bccb.co.in
26	Navghar(E)	0250-2390934/ 2390933	7719046600	navghar@bccb.co.in
27	Saphale	02525-231241 /231242	7719048800	saphale@bccb.co.in
28	Palghar	02525-252241/252242	7719049900	palghar@bccb.co.in
29	Kaman		7719867444	kaman@bccb.co.in
30	Nallasopara Link- Road	0250-2469020/2469021	7719870444	nsplinkroad@bccb.co.in



Sr. No	Branch Name	Telephone No.	Mobile No.	E-mail
31	Ambadi Road (Vasai)	0250-2331178 /2339932	7719872444	ambadiroad@bccb.co.in
32	Bhabola(Vasai)	0250-2383877 /2380052	7719869444	bhabola@bccb.co.in
33	Nallasopara(W)	0250- 2405348 /2405329	7719871444	nallasoparawest@bccb.co.in
34	Talasari	02521 – 220300 / 220400	7888029951	talasari@bccb.co.in
35	Sativali	0250-6529952	7888029952	sativali@bccb.co.in
36	Kelve	----	7888029955	kelve@bccb.co.in
THANE				
1	Bhayander(W)	022-28190273/ 28149595	9823250196	bhayander@bccb.co.in
2	Uttan	022-28450275 / 28450560	8805024160	uttan@bccb.co.in
3	Mira Road (E)	022-28110271 / 28110276	9823251076	miraroad@bccb.co.in
4	Thane	022-5479530/25472190/99	9823250129	thane@bccb.co.in
5	Kashimira	022-32206071 / 32116071	8380066071	kashimira@bccb.co.in
6	Kalyan(W)	0251-2211814/2211816	8380066073	kalyan@bccb.co.in
7	Bhayander(E)	022-28045462 /28165462	7719988459	bhayandereast@bccb.co.in
8	Ghodbunder Road	022- 41316667	7888029950	ghodbunder@bccb.co.in
NAVI MUMBAI				
1	Vashi	022- 27820649/27820650	9921007124	vashi@bccb.co.in
MUMBAI				
1	Marol	022-28315149/50/51	9850965045	marol@bccb.co.in
2	Borivili	022-28913085 /28912570	8805024096	borivali@bccb.co.in
3	Malad (W)	022-28641427/28641527	8975003664	malad@bccb.co.in
4	Santacruz(E)	022-26652957/26652967	8380066072	kalina@bccb.co.in
5	Bandra(W)	022-26400169/26400369	7774003781	bandra@bccb.co.in
PUNE				
1	Akurdi Pune	020-27241744 /27242745	8888880713	pune@bccb.co.in
2	Fatima Nagar(Pune)	020-26860172/73	7774003785	pune.fatimanagar@bccb.co.in
NASHIK				
1	Nashik	0253-2313230	9850595566	nashik@bccb.co.in
2	Nashik Road	0253-2415566	7888029954	nashikroad@bccb.co.in
AHMEDNAGAR				
1	Ahmednagar	0241 - 2421449	7888029953	ahmednagar@bccb.co.in



बँकेचे संचालक व त्यांच्या नातेवाईकांना दिलेल्या कर्जाची माहिती (३१ मार्च २०१७ अखेर)

(रु. लाखात)

तपशील	वर्ष सुरुवातीस (१-४-२०१६) खाती व येणे रक्कम		२०१६-१७ ह्या सहकारी वर्षात कर्जाक दिलेली रक्कम	२०१६-१७ ह्या सहकारी वर्षात भरणा केलेली रक्कम	३१ मार्च २०१७ अखेर खाती व येणे रक्कम		रकाना ७ मधील येणे रक्कमेपैकी थकित रक्कम	शेरा/एकूण कर्जाशी शेकडा प्रमाण
	खाती	येणे रक्कम ₹	₹	₹	खाती	येणे रक्कम	₹	
१	२	३	४	५	६	७	८	९
अ) संचालकांना दिलेली कर्जे								
१) मुदत कर्जे	१२	४१.११	----	१३.७२	८	२७.३९	----	----
२) कॅश क्रेडिट / ओव्हर ड्राफ्ट	--	-----	-----	-----	--	-----	-----	-----
एकूण	१२	४१.११	-----	१३.७२	८	२७.३९	-----	-----
ब) संचालकांच्या नातेवाईकांना दिलेली कर्जे								
१) मुदत कर्जे	३९	१००.७७	-----	५१.८६	२६	४८.९१	-----	-----
२) कॅश क्रेडिट / ओव्हर ड्राफ्ट	--	-----	-----	-----	--	-----	-----	-----
एकूण	३९	१००.७७	-----	५१.८६	२६	४८.९१	-----	-----
	५१	१४१.८८	-----	६५.५८	३४	७६.३०		



स्व. पिटर एम. डिसिल्वा

निधन : २४ जानेवारी २०१७

माजी संचालक

श्री. पिटर एम. डिसिल्वा हे सन १९६५ - १९७७ ह्या कालावधीत बँकेच्या संचालक मंडळावर कार्यरत होते. बँकेची प्रगती व विकासात सतत १२ वर्षे निःस्वार्थी आणि समर्पित सेवा दिल्याबद्दल आम्ही त्यांच्याप्रति मनःपूर्वक कृतज्ञता व्यक्त करतो.



घोडबंदर शाखेचे उद्घाटन करताना मा. श्री. गौतम मोदी
(नवसंस्थापकीय संचालक - मे. मोदी मोटर्स एजन्सीज प्रा. लि.)
व समवेत इतर मान्यवर



तलासरी शाखेचे उद्घाटन करताना
मा. श्री. माताप्रसाद मुष्ता (नवसंस्थापकीय संचालक - मे. सिकेक पब्लिशिंग प्रा. लि.)
मा. श्री. राजगोपाल देवरा (मा.उ.के.) सीक्रेट, जलिकमरी विभाग विभाग, माराठपु रान,) व समवेत इतर मान्यवर



सातीवली शाखेचे उद्घाटन करताना
मा. श्री. रॉमणिक घोगासकर (मा.सी. कागदात व संचालक - सीक्रेट पब्लिशिंग सी. सी. सी. लि.)
मा. श्री. मुन्डेरा सुल्कर (अध्यक्ष सीक्रेट (विभाग) - माराठपु रान, मराठवाडा, मुंबई सीक्रेट - कागदात विभाग (विभाग सीक्रेट)
व समवेत इतर मान्यवर



नाशिक-रोड शाखेचे उद्घाटन करताना
आदरणीय रेड. विशप मुर्दा सीक्रेट (सीक्रेट पब्लिशिंग) व समवेत इतर मान्यवर



अहमदनगर शाखेचे उद्घाटन करताना
मा. श्री. उज्ज्वल उर्के (सीक्रेट पब्लिशिंग विभाग, माराठपु रान) व समवेत इतर मान्यवर



केळवे शाखेचे उद्घाटन करताना
मा. श्री. मंगेश पंडीत (नवसंस्थापकीय संचालक) व समवेत इतर मान्यवर



बांद्रे शाखेचे उद्घाटन करताना
मा. सी. प्रिया दत्त-रॉनकॉन (मा.सी. कागदात) व समवेत इतर मान्यवर



CENTENARY YEAR

11TH MARCH 2017





VISION

Exceed Customer
Expectations By
Making Their Dreams
Our Priority Thereby
Serving The
Community
And Beyond

MISSION

Delight The Customer
By Providing
Simplified And
Modernized Banking
Solutions Through
Superior Technology
And Customer
Relationship

VALUES

Customer Centricity
Continuous Learning
Ethics
Transparency
Teamwork
Operational Efficiency
People Empowerment
Technology With Sensitivity

CELEBRATING



YEARS OF SUCCESS



**BASSEIN CATHOLIC
CO-OPERATIVE BANK LTD**

(SCHEDULED BANK)