



**ACHIEVING MULTIPLE GOALS
THROUGH STRONG FOUNDATION**



**CORPORATE &
RETAIL BANKING**



MOBILE BANKING



**CUSTOMISED
LOAN PRODUCTS**



**FOREX &
TRADE FINANCE**



**ANYWHERE
BANKING**

BOARD OF DIRECTORS 2022-2027



Benauld P. Dias
Chairman
(w.e.f. 06/07/2023)



Simon L. Soares
Vice-Chairman



Ryan I. Fernandes
Chairman
(From 29/06/2022 to 14/06/2023)



Onil J. Almeida



Domnic S. D'Mello



Brian N. Furtado



Tresa L. D'Silva



Sanjay S. Koli



Dr. Allan V. Rodrigues



George F. Dabre



Anil F. Pereira



Sandip S. Gonsalves



Sebastian A. Dias



Savio P. Rodrigues



Everest K. Dabre



Clive F. Gonsalves



**BASSEIN CATHOLIC
CO-OPERATIVE BANK LTD**



Shaila J. Gonsalves



Vileena A. Gonsalves



Ramsing S. Gavit



Pius J. Almeida



Anand F. Mastan



Julius P. Machado
Banking Expert



Adv. George L. Fargoes
Banking Expert



Sandeep Seth
Chief Executive Officer
(w.e.f. 01/03/2023)



Sixto A. Fargose
Acting CEO
(upto 28/02/2023)



Roshan Pereira
General Manager

BOARD OF MANAGEMENT

Sylvester V. Lopes – Chairman

John F. Pereira – Member

Daniel S. Fonseca – Member

Anita S. Pereira – Member

Brian N. Furtado – Member/Director

Sandip S. Gonsalves – Member/Director

Vileena A. Gonsalves – Member/Director

TOP MANAGEMENT EXECUTIVES

Onil F. Nunes - Chief Information Officer

Bosco P. D'souza - DGM (Credit)
(upto 31/07/2022)

Joseph S. Dabre – DGM (Credit)

Velerian I. Rodrigues – DGM (Operations)

Rajesh M. Almeida – AGM (HR)

Simon A. Gonsalves – AGM

Ronnie M. D'abreo – AGM

Savita J. Gonsalves – AGM

Seema J. Colaco – AGM

Sapna S. D'costa - AGM

CHAIRMAN'S MESSAGE

Dear Shareholders,

It gives me immense pleasure to place before you the highlights of our Bank's performance during F.Y.2022-23. Details of the achievements and initiatives taken by our Bank are provided in the Annual Report for F.Y.2022-23.

It is a matter of great honour for me that, I have been given an opportunity to take forward the legacy of Rev. Msgr. P.J. Monis. I, humbly submit to my shareholders that, I will not leave any stone unturned in reviving the glory of our esteemed Bank. I assure that I will adhere to the highest standards of corporate governance, ethics and openness while operating with uncompromising integrity in the performance of my duties. To limit risk and safeguard the interest of our stakeholders, we will comply with all regulations and employ responsible lending practices in our business transactions.

At this stage it is appropriate to mention the contribution made by my predecessors who have contributed a lot in laying the foundation for new initiatives like upgraded CBS and the upcoming Head Office building etc.

During my short stint at the helm today my fellow directors and I personally have been consistently brainstorming with the management for providing a new direction to the Bank. The new initiatives which are on the drawing board may soon be a reality. One of the key initiatives is to stimulate the business growth of the organization. The key focus area of this key initiative is increasing the profitability of the bank resulting in strengthening of the shareholders' worth. I solicit your active participation and support in realizing the dream of making our bank the most preferred co-operative Bank in the region.

I would like to convey my sincere appreciation to my colleagues on the Bank's Board and members of Board of Management for their invaluable contribution, advice and support. I would also like to express my gratitude to the Management and all employees of the Bank for exhibiting their unwavering dedication and commitment in performance of their tasks.

With Best Wishes,
Benauld Patrick Dias





※ सभासदांस वार्षिक सर्वसाधारण सभेची सूचना ※

बँकेची १०५ वी वार्षिक सर्वसाधारण सभा रविवार, दिनांक २० ऑगस्ट, २०२३ रोजी सकाळी १.०० वाजता 'सेंट गोन्सालो गार्सिया कॉलेज', वसई क्रिकेट ग्राउंड मागे, वसई (पश्चिम) येथे खालील विषयांवर विचार विनिमय करण्यासाठी आयोजित करण्यात आलेली आहे. सर्व सभासदांनी कृपया वेळेवर उपस्थित रहावे, ही विनंती.

सभेपुढील विषय

- १) दिनांक २१ ऑगस्ट, २०२२ रोजी झालेल्या १०४ व्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- २) संचालक-मंडळाने सादर केलेला दि. ३१ मार्च, २०२३ अखेरच्या वर्षाचा अहवाल, लेखापरीक्षित ताळेबंद व नफा-तोटा पत्रकास मान्यता देणे.
- ३) बँकेच्या सन २०२२-२०२३ च्या वैधानिक लेखापरीक्षण अहवालाची नोंद घेणे.
- ४) बँकेच्या सन २०२१-२०२२ च्या वैधानिक लेखापरीक्षण दोषदुरुस्ती अहवालाची नोंद घेणे.
- ५) संचालक-मंडळाने शिफारस केलेल्या सन २०२२-२०२३ च्या नफा वाटणीस मान्यता देणे.
- ६) सन २०२३-२०२४ ह्या आर्थिक वर्षासाठी संचालक-मंडळाने रिझर्व्ह बँकेला शिफारस केलेल्या वैधानिक लेखापरीक्षकाच्या नियुक्तीस अनुमती देणे.
- ७) संचालक मंडळाने सादर केलेल्या सन २०२३-२०२४ च्या अंदाज पत्रकाची नोंद घेणे.
- ८) आर्थिक वर्ष २०२२-२०२३ मध्ये मा. संचालक-मंडळाने मंजूर केलेल्या एकरकमी कर्ज परतफेड प्रस्तावांची नोंद घेणे.
- ९) बँकींग व्यवसायाकरिता इमारत निधीतून मालमत्तेमध्ये गुंतवणूक करण्यास मान्यता देणे.
- १०) संचालक-मंडळ सदस्य व त्यांच्या नातेवाईकांना दिलेल्या कर्जाच्या तपशीलाची नोंद घेणे.
- ११) मा. अध्यक्षाने अनुमतीने सभेपुढे आयल्यावेळी येणाऱ्या विषयांचा विचार करणे.

मा. संचालक मंडळाच्या आदेशानुसार,

संदीप सेठ

मुख्य कार्यकारी अधिकारी

मुख्य कार्यालय :

कॅथोलिक बँक बिल्डिंग, पो. पापडी,

ता. वसई, जि. पालघर - ४०१ २०७.

दिनांक : १० जुलै, २०२३

सूचना : सभेस गणपूर्ती न झाल्यास सभा तहकूब केली जाईल व तहकूब झालेली सभा त्याच दिवशी त्याच ठिकाणी सकाळी १.३० वाजता घेण्यात येईल व त्या सभेमध्ये कामकाजाचे दिलेले विषय हाताळण्यात येतील. त्या सभेस पोटनियम क्र. ३५ (iii) नुसार गणपूर्तीची आवश्यकता असणार नाही.

टिप : अहवालाची प्रत बँकेच्या www.bccb.co.in या संकेत स्थळावर उपलब्ध आहे.



: सभासदांना महत्वाच्या सूचना :

- १) सभासदांना वार्षिक सर्वसाधारण सभेपुढे काही प्रश्न / सूचना मांडावयाच्या असतील तर त्यांनी त्या दि. ११ ऑगस्ट, २०२३ पर्यंत कामकाजाच्या वेळेत, मुख्य कार्यालयात लेखी स्वरूपात द्याव्यात. आयत्यावेळचे प्रश्न विचारात घेतले जाणार नाहीत.
- २) अहवालाच्या प्रती मुख्य कार्यालयात / शाखा कार्यालयात उपलब्ध आहेत. सभासदांनी आपल्या वार्षिक अहवालाची प्रत बँकेच्या नजीकच्या शाखेतून / कार्यालयातून घेऊन जावी. वार्षिक अहवाल बँकेचे संकेतस्थळ www.bccb.co.in वर उपलब्ध आहे.
- ३) सभासदांनी नाव, पत्ता अथवा वारसदार बदलला असल्यास त्यांनी बँकेच्या मुख्य कार्यालयातील शेअर्स विभागात / नजीकच्या शाखेत नोंद करून घ्यावी.
- ४) बँकेचा सन २०२२-२०२३ चा लेखापरीक्षण अहवाल व सन २०२१-२०२२ चा लेखापरीक्षण दोषदुरुस्ती अहवाल मुख्य कार्यालयात लेखापरीक्षण विभागात कार्यालयीन वेळेत पाहण्यासाठी उपलब्ध असेल.
- ५) रिझर्व्ह बँकेच्या निर्देशानुसार सर्व खात्यांची केवायसी निगडीत पूर्तता करणे आवश्यक आहे. सभासद / ग्राहकांना विनंती आहे की, त्यांनी सदर पूर्तता केली नसल्यास लवकरात लवकर ती पूर्ण करावी.
- ६) सभासद / ग्राहकांच्या खात्यातील रक्कमेच्या सुरक्षेच्या दृष्टीने तसेच बँकेच्या विविध नवीन योजनांची माहिती सभासद / ग्राहकांपर्यंत पोहचण्याच्या दृष्टीने बँकेमार्फत ग्राहकांना एसएमएस, ई-मेल पाठविण्यात येतात. तरी सभासद / ग्राहकांनी त्यांचे अद्ययावत मोबाईल क्रमांक व ईमेलची माहिती संबंधित शाखांमध्ये खाते क्रमांकासह लेखी देऊन नोंद करून घ्यावी.
- ७) ज्या सभासदांनी आपली भागधारण रक्कम (Share holding amount) किमान रु. १,०००/- अद्याप पूर्ण केली नसेल त्यांनी ती लवकरात लवकर पूर्ण करावी अशी विनंती आहे.
- ८) वार्षिक सर्वसाधारण सभेस फक्त बँकेच्या सभासदांनाच, ज्यांचे सभासदत्व ३१ मार्च, २०२३ पर्यंतचे आहे त्यांनाच उपस्थित राहता येईल.



* संचालक मंडळाचा अहवाल *

सन्माननीय सभासद बंधु-भगिनींनो,

बँकेच्या १०५ व्या वार्षिक सर्वसाधारण सभेसाठी संचालक मंडळाच्या वतीने मी आपले हार्दिक स्वागत करतो. दि. ३१ मार्च, २०२३ रोजी संपलेल्या आर्थिक वर्षाचा लेखापरीक्षित ताळेबंद व वार्षिक अहवाल या सभेपुढे ठेवण्यास संचालक मंडळास विशेष आनंद होत आहे.

सन २०२२-२०२३ मधील बँकेच्या प्रगतीची ठळक वैशिष्ट्ये :

आपल्या बँकेची सन २०२२-२०२३ मधील आर्थिक कामगिरीची आकडेवारी पुढीलप्रमाणे सादर करण्यास मला आनंद होत आहे.

प्रगतीतील ठळक मुद्दे :

(₹ कोटीत)

तपशील	३१ मार्च २०२३	३१ मार्च २०२२	वाढ/घट	वाढ/घट %
एकूण व्यवसाय	१२७१२.७५	१२१२५.९८	५८६.७७	४.८४%
ठेवी	८१५९.३४	७९७०.४७	१८८.८७	२.३७%
कर्ज	४५५३.४१	४१५५.५१	३९७.९०	९.५८%
ढोबळ उत्पन्न	७१४.१०	७३१.१९	(१७.०९)	(२.३४%)
ढोबळ नफा	१५७.८१	१६५.६२	(७.८१)	(४.७२%)
निव्वळ नफा	७६.५९	७४.४०	२.१९	२.९४%
स्वनिधी	१५४६.५२	१४१८.१८	१२८.३४	९.०५%
निव्वळ व्याज दुरावा	३.१८%	३.००%	०.१८	६.००%
ढोबळ अनुत्पादित कर्ज (%)	१०.३३%	१०.०९%	--	--
निव्वळ अनुत्पादित कर्ज (%)	०%	०%	--	--
पुंजी पर्याप्तता प्रमाण (CRAR)	१८.२१%	१७.३८%	--	--

आर्थिक परिस्थिती :

आढावा :

मागील वर्षी जागतिक अर्थव्यवस्थेला गंभीर धक्के आणि अभूतपूर्व अनिश्चिततेने ग्रासलेले होते. जरी साथीच्या रोगाचा प्रभाव कमी झाला असला तरी रशिया-युक्रेन या देशांच्या प्रदीर्घ युद्धामुळे जागतिक आर्थिक वाढ मंदावली आहे. वेतन किंमतीतील चक्रकार वाढीसह, अन्नधान्य व ऊर्जा दर वाढीचे धक्के यामुळे सामान्य किंमतीवर परिणाम होऊन जगभरातील महागाईत वाढ झाली आहे. अमेरिकेतील बँकांचे अलिकडील अपयश हे कठोर चलनविषयक व आर्थिक परिस्थिती आणि असुरक्षितता यांच्यातील परस्पर क्रियामुळे उद्भवलेल्या आव्हानांची जाणीव करून देतात. केंद्रीय बँकांच्या व्याजदर वाढीमुळे चलनवाढ कमी झाली असली तरी किंमतीमधील मूलभूत दबावामुळे अनेक अर्थव्यवस्थांमध्ये श्रमिक बाजारातील ताठरतेसह अडचणी निर्माण होत आहेत. समांतरतः, कर्ज पातळी उच्च राहते, नवीन आव्हानांना प्रतिसाद देण्याची वित्तीय धोरणकर्त्यांची क्षमता मर्यादीत करते. वस्तूंच्या किंमती कमी झाल्या आहेत, परंतु वरच्या पातळीवर गेलेले भौगोलिक राजकीय तणाव हे प्रमुख धोके आहेत. तथापि, अपेक्षेपेक्षा लवकर खुला झालेल्या चीनमुळे पुरवठा साखळीतील व्यत्यय कमी होत आहे आणि माफक आर्थिक सुधारणांची आशा पल्लवीत करत आहे. आंतरराष्ट्रीय मुद्रा निधी (IMF) च्या अंदाजानुसार, २०२४ मध्ये ३.००% पर्यंत माफक वाढ होण्यापूर्वी यावर्षी जागतिक वाढ २.८% पर्यंत खाली जाईल.



जागतिक अनिश्चिततेच्या या पार्श्वभूमीवर, भारतीय अर्थव्यवस्था मजबूत कृषी आणि सेवा क्षेत्रासह लवचिक राहिली आहे. दरम्यान, बाह्य आघाडीवर, भारतीय सेवांच्या मजबूत मागणीमुळे वस्तू आणि सेवांच्या निर्यातीने नवीन उंची गाठली आहे. आर्थिक वर्ष २०२३ मध्ये उत्स्फूर्त गुंतवणूक आणि खाजगी वापरामुळे भारताच्या GDP ची वृद्धी ७.२% इतकी झाली. पुढे पाहता, ग्रामीण मागणी सुधारणे, सरकारचा पायाभूत सुविधा खर्च, कॉर्पोरेट गुंतवणुकीतील पुनरुज्जीवन, निरोगी बँक पत आणि वस्तूंच्या माफक किंमती या सुधारणांद्वारे आर्थिक कार्यक्षमता समर्थित असून, आर्थिक वर्ष २०२४ (RBI) मध्ये वास्तविक GDP वाढीचा अंदाज ६.५% आहे.

पुढील दिशा (वे फॉरवर्ड) :

विपरीत भौगोलिक राजकीय घडामोडी, चीनमधील कोरोना साथ आजाराचा पुनर्फैलाव असूनही, भारतीय अर्थव्यवस्थेने उल्लेखनीय लवचिकता दर्शविली आहे.

असे असले तरी, गेले आर्थिक वर्ष हे आश्चर्याचा भाग नसण्याचे नव्हते. अमेरिका व युरोप देशातील बँकिंगमधील आर्थिक अस्थिरतेच्या प्रकरणांनी बाजाराला आश्चर्यचकित केले परंतु बँकेवर त्याचा परिणाम झाला नाही. तथापि, व्याजदर त्यांच्या अत्यंत निम्न पातळीपासून सामान्य झाल्यामुळे असुरक्षा उद्भवू शकते. हे चालू आर्थिक वर्षात जोखमा सक्रियपणे ओळखणे व कमी करणे याची हमी देते.

सिंहावलोकन करता, आर्थिक वर्ष २०२३, विषाणूजन्य संसर्गाच्या लाटेतील ओसरती कळा, पुरवठा साखळीतील लक्षणीय सुलभतेसह, विरोधाभासाचे वर्ष म्हणून लक्षात ठेवता येईल. तथापि, युरोपमधील सततचे भू-राजकीय संघर्ष आणि त्यानंतरच्या तैवान/कोरियन द्वीपकल्पातील तणावाखाली वाढीमुळे जागतिक ऊर्जा आणि वस्तूंच्या किमतींमधील अस्थिरतेत वाढ झाली आहे. मध्यवर्ती बँकांनी एकजुटीने कृती केली असून, तीव्र महागाईचा सामना करण्यासाठी मुख्य धोरण दर वाढवले आहेत. बेंचमार्क उत्पन्न आणि इक्विटी अस्थिर राहिले आहे.

यावर्षी मार्चमध्ये अमेरिकेतील आणखी काही मध्यम-स्तरीय बँका बुडाल्याची प्रकरणे वाढली. अशा धक्क्याचा परिपाक बँकिंग व्यवस्थेतील ठेवींच्या पद्धतीतील बदलात मोठा परिणाम होण्याची शक्यता आहे. याव्यतिरिक्त, बहुतांश अधिकार क्षेत्रांनी स्थानिक चलनात पर्यायी पेमेंट आणि सेटलमेंटल मेकॅनिझम वापरून डी-डॉलरीकरण ही एक टिकाऊ कल्पना बनवलेली दिसते.

आंतरराष्ट्रीय मुद्रा निधीच्या (IMF) अंदाजानुसार, जागतिक विकासदर २०२४ मध्ये ३.००% वर स्थिरावण्या आधी २०२२ मध्ये ३.४% वरून २०२३ मध्ये २.८% पर्यंत घसरण्याची अपेक्षा आहे. वस्तूंच्या किंमती कमी झाल्यामुळे जागतिक चलनवाढ २०२२ मधील ८.७% वरून २०२३ मध्ये ७.००% पर्यंत घसरणार आहे; मात्र अंतर्निहित (मुख्य) महागाई खूप हळूहळू कमी होण्याची शक्यता आहे.

भारताची आर्थिक परिस्थिती :

देशांतर्गत आर्थिक सक्रियतेने आर्थिक वर्ष २०२३ च्या दुसऱ्या सहामाहीत लवचिकता दर्शविली. राष्ट्रीय सांख्यिकी कार्यालयाच्या (NSO) तात्पुरत्या अंदाजानुसार आर्थिक वर्ष २०२३ साठी गुंतवणूक आणि खाजगी वापराच्या आधारे वास्तविक सकल देशांतर्गत उत्पादनात (GDP) ७.२% इतकी वाढ झाली आहे. पुरवठ्याच्या बाजूने, उत्कृष्ट कृषी व सेवा क्षेत्रांद्वारे कार्यक्षमता समर्थित होते, तर येणाऱ्या खर्चाच्या भारामुळे उत्पादन सिमीत झाले आहे. भारतात सलग तिसऱ्यांदा सर्वात वेगाने वाढणारी अर्थव्यवस्था राहिली आहे.

मुख्य तांदूळ उत्पादक राज्यांमध्ये सरासरीपेक्षा कमी पाऊस आणि काढणीच्या अवस्थेत अतिवृष्टीमुळे खरीप उत्पादनात घट झाली असली तरीही, कृषी आणि संबंधित क्रियाकलापांमध्ये एकूण मूल्यवर्धित (GVA) मध्ये आर्थिक वर्ष २०२३ मध्ये ४.००% ची वाढ झाली. आर्थिक वर्ष २०२३ मध्ये अन्नधान्य उत्पादनाने नवा विक्रम गाठला. आर्थिक वर्ष २०२३ मध्ये औद्योगिक क्रियाकलाप मूल्यवर्धित उत्पादन क्षेत्रातील स्तब्ध वाढीमुळे मंद (४.४% वाढ) राहिला. सेवा क्षेत्राने आर्थिक वर्ष २०२३ मध्ये चांगली प्रगती केली आणि संपर्क-केंद्रित सेवांच्या प्रोत्साहनामुळे ९.५% वाढ झाली. आर्थिक वर्ष २०२३ मध्ये संपर्क-केंद्रित सेवा उदा. व्यापार, हॉटेल्स, वाहतूक आणि दळणवळण यामध्ये १४.००% वाढ झाली. मजबूत जीएसटी संकलन देशांतर्गत व्यापार क्रियाकलापांच्या तत्कालीन पुनरुज्जीवनाकडे निर्देश करते.

पेट्रोलियम, फार्मा आणि रसायन / सागरी उत्पादने यासारख्या क्षेत्रांच्या निर्यातीमधील पोषक वाढीमुळे भारताच्या व्यापारी मालाची निर्यात सुमारे ६% वाढून विक्री US\$ ४४७ अब्ज डॉलरवर पोहोचली आहे. आयात देखील १६.५% ने वाढून आर्थिक वर्ष २०२३



मध्ये US\$ ७१४ बिलियन झाली आहे जी आर्थिक वर्ष २०२२ मध्ये US\$ ६१३ बिलियन होती. चालू खात्यातील तूट आर्थिक वर्ष २०२३ मध्ये जीडीपीच्या २.१% इतकी होती, जी वस्तू व्यापारातील तूटीचा कल प्रतिबिंबित करते.

पुरवठा-बाजूचे प्रतिकूल धक्के आणि प्रलंबित येणाऱ्या खर्चाच्या मिळणाऱ्या किमतीपर्यंत प्रवासाच्या संयोजनाने आर्थिक वर्ष २०२३ मध्ये महागाईवर सतत दबाव आणला. आर्थिक वर्ष २०२२ मधील ५.५% च्या तुलनेत सरासरी ग्राहक मुल्य निर्देशांक (CPI) चलनवाढ ६.७% होती.

दृष्टीकोन :

देशांतर्गत परिस्थितीने बाह्य धक्क्यांचा चांगला सामना केला आहे. आर्थिक वर्ष २०२४ साठी वास्तविक सकल देशांतर्गत उत्पादन (GDP) वाढीचा अंदाज ६.५% आहे, जो जगात सर्वाधिक आहे. या वर्षी अल निनोच्या संभाव्य पुनरागमनामुळे होणाऱ्या प्रतिकूल हवामान बदलांच्या प्रभावामुळे काही धक्का बसणार असूनही, एप्रिलमध्ये (४.७०%) सकारात्मक नोंदीवरून सुरू झालेली चलनवाढ चालू आर्थिक वर्षात मर्यादीत राहण्याची अपेक्षा आहे. तथापि, विक्रमी रब्बी अन्नधान्य उत्पादनाची अपेक्षा अन्नधान्याच्या किमतीच्या दृष्टीकोनासाठी आणि सर्वसाधारणपणे वाढीसाठी चांगली आहे. आम्ही अपेक्षा करतो, आर्थिक वर्ष २०२४ मध्ये आर्थिक वर्ष २०२३ मधील ६.७% च्या तुलनेत सरासरी ग्राहक मुल्य निर्देशांक (CPI) सुमारे ५%-५.२% असेल, ज्यामुळे नियामकांना खूपच आवश्यक असलेला दिलासा मिळेल.

आर्थिक वर्ष २०२३ मधील भारतीय रिझर्व्ह बँकेचे (RBI) चलनविषयक धोरण कृती फ्रंटलोड करण्यात आले आहे. वर्षभरातील उल्लेखनीय घडामोडीमध्ये बँकांच्या जोखीम व्यवस्थापन मांडणीमध्ये हवामानप्रेरित आर्थिक जोखीम सामावून घेण्याच्या दिशेने भारतीय रिझर्व्ह बँकेचा (RBI) प्रभावी समावेश आहे.

भागभांडवल :

दि. ३१ मार्च, २०२३ अखेर आपल्या बँकेचे एकूण भरणा झालेले भाग भांडवल रु. ९९.०९ कोटी झाले असून वर्गणीदार सभासदांची संख्या ९९४८८ इतकी आहे. अहवाल वर्षात ३९०५ नवीन सभासद झाले तर २४४१ सभासदांचे सभासदत्व संपुष्टात आले.

ठेवी :

ठेवींचा तपशील खालील प्रमाणे :

(रु. कोटीमध्ये)

ठेवींचा प्रकार	२०२२-२३	%	२०२१-२२	%
चालू	४२३.२६	५.१९	३६७.५९	४.६१
बचत	१९३२.४४	२३.६८	१८४६.३०	२३.१७
मुदत	५८०३.६४	७१.१३	५७५६.५८	७२.२२
एकूण	८१५९.३४	१००.००	७९७०.४७	१००.००

आर्थिक वर्ष २०२२-२०२३ मध्ये बँकेची ठेववृद्धी २.३७% इतकी राहिली आहे. अहवाल वर्षात बँकेच्या ठेवी रु. १८८.८७ कोटीने वाढल्या आहेत. आपल्या बँकेच्या चालू व बचत ठेवीमध्येदेखील रु. १४१.८१ कोटीने वाढ होऊन CASA ठेवी एकूण ठेवींच्या २८.८७% झालेल्या आहेत. भविष्यात आपली बँक ठेवींमध्ये परिमाणात्मक तसेच गुणात्मक वाढ करण्यासाठी धोरणात्मक कृती आणि धोरणे लागू करणे सुरू ठेवेल.

आपली बँक ठेव, विमा व पतहमी महामंडळास (DICGC) ठेव विम्याचा हप्ता नियमित अदा करून रिझर्व्ह बँकेच्या विद्यमान मार्गदर्शक तत्वांचे पालन करीत आहे.



कर्जे :

कर्ज व्यवहार रचनेचा तपशिल खालील प्रमाणे आहे.

(₹ कोटीमध्ये)

कर्ज प्रकार	२०२२-२३	%	२०२१-२२	%
मुदत कर्ज	३२०७.१८	७०.४३	३०२९.३२	७२.९०
कॅश क्रेडीट	३७९.६२	८.३४	४५६.४१	१०.९८
ओव्हरड्राफ्ट	४८२.२१	१०.५९	४५५.१७	१०.९५
बिल पर्चेस अँड डिसकाऊंटेड	४८४.४०	१०.६४	२१४.६१	५.१७
एकूण	४५५३.४१	१००.००	४१५५.५१	१००.००

(₹ कोटीमध्ये)

क्षेत्र	२०२२-२३	%	२०२१-२२	%
वैयक्तिक/किरकोळ	२४२६.४३	५३.२९	२१५२.६७	५१.८०
व्यापार / सेवा	१३२८.५८	२९.१८	१२९७.९१	३१.२३
उद्योगधंदे	७९८.४०	१७.५३	७०४.९३	१६.९७
एकूण	४५५३.४१	१००.००	४१५५.५१	१००.००

अहवाल वर्षात, बँकेच्या कर्जात रु. ३९७.९० कोटींची वाढ झाली आहे. बँकेची निव्वळ कर्जे रु. ४१५५.५१ कोटीवरून रु. ४५५३.४१ कोटी झाली असून ९.५८% वाढ झाली आहे. बँकेने त्यांच्या लहान आकाराच्या अनावृत्तीचे (exposures) घटक वाढवण्यासाठी आधीच प्रभावी पावले उचलली आहेत.

सुक्ष्म, लघु व मध्यम उपक्रम क्षेत्रास (MSME) कर्ज पुरवठा :

केंद्रशासनाचा सुक्ष्म, लघु व मध्यम उपक्रम (MSME) क्षेत्राच्या विकासावर मुख्य जोर आहे. MSME क्षेत्र भारतीय अर्थव्यवस्थेत रोजगार निर्मिती व सकल राष्ट्रीय उत्पादनाच्या दृष्टीने (GDP) महत्वाचे योगदान देते. आपल्या बँकेने सदर क्षेत्रासाठी केलेला वित्तपुरवठा दि. ३१-३-२०२३ रोजी रु. १४९३.९७ कोटी इतका असून तो बँकेच्या एकूण कर्ज खात्यांच्या ३२.८१% इतका आहे.

प्रधानमंत्री आवास योजना (PMAY) :

प्रधानमंत्री आवास योजनेअंतर्गत गृहकर्ज घेणाऱ्या ग्राहकाच्या हितासाठी बँकेने कर्जसंलग्न अनुदान योजना (CLSS) सुरू केली असून त्यासाठी बँकेने हाऊसिंग अँड अर्बन डेव्हलपमेंट कॉर्पोरेशन लिमिटेड (HUDCO) बरोबर सामंजस्य करार (MOU) केला आहे. अहवाल वर्षात ५५ गृहकर्जदार ग्राहकांना रु. १२७.२१ लाख रकमेचे अनुदान मिळाले आहे. दि. १-४-२०२२ पासून वितरीत केलेल्या नवीन कर्जासाठी सदर अनुदान बंद करण्यात आले आहे.

उच्च शिक्षणासाठी वित्त पुरवठा :

देशांतर्गत तसेच परदेशी उच्च शिक्षण घेण्यासाठी सर्व आर्थिक स्तरातील विद्यार्थ्यांना आपली बँक शैक्षणिक कर्ज योजनेअंतर्गत कर्ज देते. आपल्या बँकेने अहवाल वर्षात ७८ विद्यार्थ्यांना देशांतर्गत शिक्षणासाठी रु. ५.०० कोटी तर १६७ विद्यार्थ्यांना परदेशी शिक्षण घेण्यासाठी रु. ४०.०३ कोटी कर्ज मंजूर केले आहे. दि. ३१-३-२०२३ अखेर बँकेचा एकूण शैक्षणिक कर्जपोर्टफोलिओ रु. ८२.०१ कोटी आहे.

पढो परदेस स्कीम ऑफ इंटरेस्ट सबसिडी (PPSIS) :

परदेशात एम.एस., एम.फिल आणि पी.एच.डी. सारखे उच्च शिक्षण घेण्यासाठी पढो परदेस योजनेअंतर्गत केंद्र शासनाकडून व्याज अनुदान दिले जाते. अहवाल वर्षात ५३ विद्यार्थ्यांना रु. १८.३५ लाख रकमेचे व्याज अनुदान बँकेने मिळवून दिलेले आहे. दि. १-४-२०२२ पासून वितरीत केलेल्या नवीन कर्जासाठी सदर अनुदान बंद करण्यात आले आहे.



Emergency Credit Line Guarantee Scheme (ECLGS) :

भारताच्या केंद्र सरकारने कोविड-१९ संकटाच्या पार्श्वभूमीवर MSMEs साठी ECLGS (Emergency Credit Line Guarantee Scheme) अंतर्गत आपत्कालीन क्रेडिट लाइन योजना जाहीर केली होती. हे सरकारी हमीद्वारे समर्थित खेळते भांडवल मुदत कर्ज होते. अहवाल वर्षात सदर योजनेअंतर्गत बँकेने १७ कर्जदारांना रु. ३९.९६ कोटी रकमेची आर्थिक मदत मंजूर केली आहे.

अनुत्पादित कर्जे :

(₹ कोटीमध्ये)

तपशील	२०२२-२३	%	२०२१-२२	%
ढोबळ अनुत्पादित कर्जे	४७०.३८	१०.३३	४१९.१७	१०.०९
निव्वळ अनुत्पादित कर्जे	०	०	०	०
एकूण कर्जे	४५५३.४१		४१५५.५१	

अहवाल वर्षामध्ये दि. ३१-३-२०२३ रोजी बँकेचे ढोबळ अनुत्पादित कर्ज रु. ४७०.३८ कोटी होती. बँकेकडे ढोबळ अनुत्पादित कर्जापेक्षा तरतूदी जास्त असल्यामुळे दि. ३१ मार्च, २०२३ रोजी बँकेच्या निव्वळ अनुत्पादित कर्जाचे प्रमाण १००% च्या तरतूद कव्हेरेज प्रमाण (PCR) सह शून्य स्तरावर राखले गेले.

बँकेने SARFAESI कायदा, २००२ आणि MCS कायदा, १९६० च्या कलम १०१ अन्वये थकबाकीदार कर्जदारांविरुद्ध वसुलीसाठी टोस पुढाकार घेतला आहे. त्यापैकी अनेक कर्जदार शासकीय एकरकमी कर्ज परतफेड (OTS) योजनेअंतर्गत सेटलमेंटसाठी पुढे आले आहेत. ढोबळ अनुत्पादित कर्जाचे प्रमाण इंडस्ट्री बेंचमार्कच्या खाली येईल अशी आम्हाला आशा आहे.

महाराष्ट्र सहकारी संस्था अधिनियम, १९६०, कलम १०१ अंतर्गत मिळालेल्या वसुली दाखल्याचा तपशील :

(₹ कोटीमध्ये)

तपशील	प्रकरणे	थकबाकी रक्कम
३१ मार्च, २०२२ अखेर शिल्लक	५४८	६४.००
अहवालसालातील (२०२२-२०२३) मिळालेले नवीन दाखले	२७२	६२.३५
एकूण	८२०	१२६.३५
पैकी अहवाल साली वसुल झालेली खाती	१३१	६.६२
पैकी अहवाल साली अंशतः वसुल झालेली खाती	२७०	३.४६
३१ मार्च, २०२३ अखेर शिल्लक	६८९	११६.२७

कर्जाचे निलेखन (Write off) :

बँकेने अहवाल वर्षात ताळेबंद स्वच्छ करण्याच्या दृष्टीकोनातून १३३ कर्ज खात्यांमधील रु. २.३९ कोटी रकमेची कर्जे निलेखित केली आहेत. वार्षिक सर्वसाधारण सभेने दिलेल्या मंजूरीनुसारच बँकेने सदर कर्जे निलेखित केली आहेत. तथापि निलेखित केलेल्या कर्जखात्यांमधील कर्जरक्कम वसुलीचे बँकेचे प्रयत्न सातत्यपूर्ण सुरूच राहतील.

गुंतवणूक :

आपल्या बँकेचा एकात्मिक कोषागार विभाग असून ज्यामध्ये देशांतर्गत आणि विदेशी चलन कोषागार एकमेकास पुरक असतात आणि गुंतवणूक पोर्टफोलिओमधील तरलता व व्याजदर जोखीम व्यवस्थापनाबरोबरच वैधानिक राखीव निधीची आवश्यकतांचे देखील व्यवस्थापन केले जाते.

दि. ३१ मार्च, २०२२ अखेर बँकेची गुंतवणूक रु. ४६६०.५४ कोटी होती तर दि. ३१ मार्च, २०२३ अखेर बँकेची एकूण गुंतवणूक रु. ४३३३.८२ कोटी झाली आहे. त्यापैकी सरकारी रोख्यांमधील गुंतवणूक रु. २७६६.२१ कोटी आहे. बँकेने रिझर्व्ह बँकेच्या



निकषानुसार नॉन-एसएलआर गुंतवणूक आणि आंतर-बँक गुंतवणूकीचे प्रमाणही विहित मर्यादित राखले आहे. सरकारी रोख्यांमध्ये गुंतवणूक करताना तसेच खरेदी/विक्री (Trading) करताना निधी व्यवस्थापनाची महत्त्वपूर्ण भूमिका असते. त्याचप्रमाणे सीआरआर व एसएलआर बाबतची परिपूर्ती इत्यादी बाबींचेदेखील आपल्या बँकेने यशस्वीपणे पालन केलेले आहे. बँकेची गुंतवणूक सुरक्षित व संरक्षित कशी राहील याविषयी पुरेशी काळजी बँक घेत आहे. मागील वर्षीच्या ६.६८% च्या तुलनेत अहवाल वर्षामध्ये बँकेचा गुंतवणूकीवरील परतावा (Yield on Investment) ६.२४% आहे.

१० वर्षांच्या रोख्यांमधील मानक परतावा (Benchmark Yield) मार्च, २०२२ च्या ६.८४% दराच्या तुलनेत मार्च, २०२३ रोजी ७.३१% दराने बंद झाले. चलनविषयक धोरण समितीने (MPC) आर्थिक वर्ष २०२२-२३ दरम्यान पॉलिसी रेपो दर २५० आधार अंकांनी वाढवला म्हणजेच एकत्रितपणे रिझर्व्ह बँकेने रेपो दर ४% वरून ६.५% इतका वाढवला. बदलते चलनविषयक धोरण, देशांतर्गत चलनवाढीचा दबाव, भू-राजकीय तणाव, जागतिक विकासाची घसरण, महागाईची जागतिक वाढ, जागतिक स्तरावर आर्थिक धोरणाची उग्र भूमिकेसह आक्रमक कडक कठोरता आणि १० वर्षांच्या सरकारी सुरक्षा उत्पन्नात कठोरता आली. वर्षभरात रिझर्व्ह बँकेने देखील CRR ४% वरून ४.५०% पर्यंत वाढवला.

आपल्या बँकेचे गुंतवणूक धोरण आखले असून सदर धोरणाचा रिझर्व्ह बँकेच्या मार्गदर्शक तत्त्वानुसार वेळोवेळी आढावा घेतला जातो. गुंतवणूक व्यवहार, निधी आणि तरलता व्यवस्थापन इत्यादीची गुंतवणूक उपसमितीकडून पडताळणी करून आढावा घेतला जातो. स्वतंत्र व्यावसायिक सनदी लेखापाल फर्मकडून गुंतवणूक पोर्टफोलिओचे सतत व समावर्ती लेखापरीक्षण केले जाते.

विदेश विनिमय व्यवहार :

आपल्या बँकेला भारतीय रिझर्व्ह बँकेकडून परकीय चलन व्यवसाय करण्यासाठी अधिकृत डिलर श्रेणी I (AD I) परवाना मिळालेला आहे. ज्याद्वारे बँक परकीय चलन व्यवसाय चालवते. बँक आवक आणि जावक रेमिटन्स, लिबरलाइज्ड रेमिटन्स स्कीम (LRS) अंतर्गत व्यवहार, आयात आणि निर्यातीसाठी सुविधा जसे की प्री-शिपमेंट आणि पोस्ट-शिपमेंट क्रेडिट, लेटर ऑफ क्रेडिट, फॉरवर्ड कॉन्ट्रॅक्ट, एक्सचेंज अर्न्स फॉरेन करन्सी खाते (EEFC) इ. यासह विविध सेवा देते.

आपल्या बँकेची आंतरराष्ट्रीय बँकांमध्ये USD, EURO, GBP अशा तीन परकीय चलनातील NOSTRO खाती असून जगभरातील अनेक बँकांशी संवादात्मक (correspondent) संबंध प्रस्थापित केले आहेत. या तीन चलनांव्यतिरिक्त, बँकेने येस बँकेबरोबर केलेला गठबंधन कराराद्वारे बँक अन्य चलनांमध्येही व्यवहार करीत असते.

बँकेकडे अनिवासी भारतीय, प्रवासी, विद्यार्थी इत्यादींच्या चलन विनिमय व फॉरेक्स कार्ड आवश्यकतांसाठी देखील एक गठबंधन आहे. बँकेचा ट्रेड फायनान्स विभाग ग्राहकांना त्यांचे व्यवहार तत्पर व कार्यक्षमतेने हाताळले जातील याची खात्री करते.

अनिवासी भारतीयांसाठी सुविधा :

बँक आपल्या अनिवासी (NRI) ग्राहकांना NRE / NRO CASA खाती आणि रुपी ठेवी यासारख्या सेवा प्रदान करते. याशिवाय, USD मध्ये FCNR-B ठेवींची सुविधा देखील ग्राहकांना स्पर्धात्मक दरात दिली जाते.

बँकेने अनिवासी ग्राहकांना मदत करण्यासाठी आणि त्यांची तक्रारींचे निराकरण करण्याकरिता एनआरआय सेलची स्थापना केली आहे.

नफाक्षमता :

(रु. कोटीमध्ये)

तपशील	२०२२-२३	२०२१-२२
कर व तरतुदी पूर्वीचा नफा	१५७.८१	१६५.६२
कर व तरतुदी नंतरचा नफा	७६.५९	७४.४०

आपल्या बँकेने वर्षभरात निव्वळ नफ्यात वाढ नोंदवली आहे.



लाभांश :

बँक वार्षिक सर्वसाधारण सभेच्या व नियामकांच्या मंजुरीस अधीन राहून सन २०२२-२०२३ या आर्थिक वर्षासाठी भागधारकांना १५% लाभांश जाहीर करण्याचे ठरवत आहे.

भांडवल पर्याप्तता :

दि. ३१-३-२०२३ रोजी बँकेची पुंजी पर्याप्तता १८.२१% असून ती ९% नियामक आवश्यकतेपेक्षा खूपच अधिक आहे. बँकेच्या प्रथम श्रेणीच्या (Tier I) भांडवलाचे प्रमाण एकूण भांडवलाशी ८९% असून ते बँकेने धारण केलेल्या भांडवलाची सक्षमता दर्शविते.

मानव संसाधन :

बँकेचा मानव संसाधन विभाग कर्मचारी व्यवस्थापन, संस्थात्मक विकास आणि बँकेच्या व्यवसायाच्या उद्दिष्टांशी संरेखित करून बँकेच्या एकूण यशाच्या विविध पैलूंमध्ये महत्त्वपूर्ण भूमिका बजावतो. वैयक्तिक आणि संस्थात्मक उद्दिष्टे साध्य करण्यासाठी मदत करणारी सर्वसमावेशक टीम तयार करणे हे मानव संसाधन विभागाचे उद्दिष्ट आहे. सचोटी, व्यावसायिकता, सांघिक भावना आणि चैतन्यशील कार्यबल अशा आपल्या बँकेतील संस्कृतीला बळ देण्यासाठी मानव संसाधन विभाग धोरणात्मक व्यावसायिक भागीदार म्हणून काम पाहतो.

नोकरी भरती प्रक्रिया, निवड प्रक्रिया, प्रभावी नेमणुका, प्रतिभा व्यवस्थापन, कामगिरी व्यवस्थापन प्रणाली, नुकसान भरपाई आणि फायदे, कारकिर्द नियोजन, उत्तराधिकारी नियोजन, कर्मचारी प्रतिबद्धता, औद्योगिक संबंध इत्यादी प्रक्रिया मजबूत आणि सुव्यवस्थित कार्यक्षमतेने व्यवस्थापित करण्यापासून ते बँकेच्या शेवटच्या कर्मचाऱ्यांचे जीवन चक्र व्यवस्थापित करण्यापर्यंत बँकेच्या एचआर विभागाची मुख्य भूमिका आहे.

नोकर भरती :

२०२२-२३ या आर्थिक वर्षात एकूण १४४ कर्मचाऱ्यांची कार्यकारी संवर्गात आणि प्रवेश स्तरावर भरती करण्यात आली.

कर्मचारी संख्या : आर्थिक वर्ष २०२२-२३ मध्ये भरती / राजीनामा दिलेले व निवृत्त झालेले कर्मचारी

तपशील	कर्मचारी संख्या
दि. ३१-३-२०२२ रोजी कर्मचाऱ्यांची संख्या	६११
२०२२-२३ मध्ये भरती केलेल्या कर्मचाऱ्यांची संख्या	१४४
राजीनामा / निवृत्त झालेल्या कर्मचाऱ्यांची संख्या	५६
दि. ३१-३-२०२३ रोजी कर्मचाऱ्यांची संख्या	६९९
चालू वर्षात एकूण वाढ	८८

दि. ३१ मार्च, २०२३ रोजी काम करत असलेल्या कर्मचाऱ्यांची वयोमानानुसार टक्केवारी

वय	कर्मचाऱ्यांची टक्केवारी
३० वर्षांपर्यंत	२९%
३१-३५ वर्षे	२१%
३६-४० वर्षे	१०%
४१-४५ वर्षे	७%
४६-५० वर्षे	१२%
५० वर्षांवरील	२१%
एकूण	१००%



अंतर्गत पदोन्नती :

कर्मचाऱ्यांची अंतर्गत पदोन्नती संस्थेच्या वाढीसाठी आणि उन्नतीकरिता महत्त्वपूर्ण आहे. सदर अंतर्गत पदोन्नती कर्मचाऱ्यांना करिअर प्रगती आणि वैयक्तिक विकासासाठी संधी प्रदान करते. तसेच एक धारणाशक्ती आणि उत्तराधिकार नियोजन साधन म्हणून देखील कार्य करते.

२०२२-२३ या आर्थिक वर्षात, बँकेने खालीलप्रमाणे ४५ कर्मचाऱ्यांना पदोन्नती दिली आहे.

तपशील	कर्मचारी संख्या
उपव्यवस्थापक ते व्यवस्थापक	७
कनिष्ठ लिपीक ते वरीष्ठ लिपीक	२८
ग्राहकसेवा प्रतिनिधी ते कनिष्ठ लिपीक श्रेणी II	१०
पदोन्नती दिलेले एकूण कर्मचारी	४५

शिक्षण आणि विकास :

बँकेच्या कर्मचाऱ्यांना सतत शिकण्याच्या आणि विकासाच्या संधी उपलब्ध करून देण्यावर बँकेच्या मानव संसाधन विभागाचा भर आहे. गरज आधारित प्रशिक्षण कार्यक्रमांचे नियोजन बँकेच्या व्यावसायिक उद्दिष्टांशी सुसंगतपणे केले जाते आणि व्यवसाय वाढीसाठी कर्मचाऱ्यांचे कार्यप्रदर्शन सुधारण्याच्या उद्देशाने आयोजित केले जाते.

२०२२-२३ या आर्थिक वर्षात, बँकेच्या अंतर्गत प्रशिक्षकांच्या एका समुहाने तांत्रिक कौशल्य कार्यक्रम आयोजित केले होते, ज्याद्वारे कनिष्ठ संवर्ग स्तरावर सुमारे २०० कर्मचाऱ्यांना प्रशिक्षण देण्यात आले. आमच्या शिक्षण आणि विकास उपक्रमांचा विस्तार करण्यासाठी आमच्या अंतर्गत क्षमतांचा आणखी विकास करण्याची बँकेची योजना आहे.

याव्यतिरिक्त NIBM, FEDAI, IIBF, IDRBT आणि बॉम्बे चेंबर ऑफ कॉमर्स अँड इंडस्ट्री (BCCI) यासारख्या सहकारी आणि कॉर्पोरेट क्षेत्रातील नामांकित संस्थांमधील विविध विषयांवरील बाह्य प्रशिक्षण कार्यक्रमांना अंदाजे २६१ कर्मचारी उपस्थित होते.

बँकेच्या मध्यम आणि वरीष्ठ व्यवस्थापनात काम करणाऱ्या अधिकाऱ्यांमध्ये नेतृत्व कौशल्ये विकसित करण्यासाठी आणि त्यांना अधिक जबाबदाऱ्या पार पाडण्यासाठी सक्षम करण्याकरिता बँकेने या अधिकाऱ्यांना इंडियन इन्स्टिट्यूट ऑफ मॅनेजमेंट, अहमदाबाद आणि इंडियन स्कूल ऑफ बिझनेस, हैद्राबाद येथे प्रशिक्षणासाठी पाठवले होते. बँक कर्मचारी विकास आणि संघटनात्मक समृद्धीसाठी वचनबद्ध आहे.

संचालक मंडळासाठी प्रशिक्षण / परिसंवाद (सेमिनार) :

याशिवाय, संचालक मंडळ सदस्यांचा सातत्यपूर्ण विकास सुनिश्चित करण्यासाठी आणि प्रशासनातील त्यांची परिणामकारकता वाढविण्यासाठी बँकेने त्यांच्यासाठी ऑनलाईन सभा आणि शिखर परिषदेतील सहभाग यासह प्रशिक्षण कार्यक्रम आयोजित केले आहेत.

पुरस्कार आणि ओळख :

बँकेचा असा विश्वास आहे की पुरस्कार आणि ओळख उपक्रम केवळ कर्मचाऱ्यांचे मनोबलच वाढवत नाहीत तर नोकरीतील समाधान आणि एकूण बँकेची कामगिरी देखील वाढवतात. कर्मचाऱ्यांच्या योगदानाचे मूल्यमापन करून आणि त्यांना ओळखून, बँक त्यांना सक्षम बनवून आपुलकीची भावना निर्माण करते आणि त्यांना उत्कृष्टतेसाठी प्रयत्न करण्याची प्रेरणा देते.

दि. ८ ऑक्टोबर २०२२ रोजी बँकेने सेवेत असलेल्या आणि निवृत्त झालेल्या अशा १९८ कर्मचाऱ्यांचा बँकेतील प्रदीर्घ आणि गुणवत्तापूर्ण सेवेबद्दल सत्कार करण्यासाठी सत्कार समारंभ आयोजित करून त्यांचा सत्कार केला. त्यांचे समर्पण आणि परिश्रम यामुळेच बँकेला हा टप्पा गाठण्यास मदत झाली आहे.



कर्मचारी व्यस्तता आणि कार्य-जीवन संतुलन :

आनंदी कर्मचारी उत्पादक कर्मचारी असतात असा बँकेचा विश्वास आहे. कर्मचाऱ्यांची परिणामकारकता सुधारून त्याचवेळी त्यांचे कार्य-जीवन संतुलन सुधारणे आणि त्यांना मौल्यवान संसाधने मानून त्यांची उत्पादकता वाढवणे हे मानव संसाधन विभागाचे उद्दिष्ट आहे. कामाचे ठिकाणी वातावरण उत्साही ठेवण्यासाठी आणि कर्मचाऱ्यांना कामाच्या वेळेत सर्जनशील विश्रांती देण्यासाठी, अनेक कर्मचारी व्यस्तता उपक्रम बँकेच्या मानव संसाधन विभागामार्फत आयोजित केले गेले. एक अनोखा उपक्रम म्हणून कर्मचारी व्यस्तता उपक्रमात वाढ करून कर्मचाऱ्यांव्यतिरिक्त नाताळ सणानिमित्त कर्मचाऱ्यांच्या मुलांकरिता स्पर्धात्मक कार्यक्रमाचे आयोजन करण्यात आले. सदर स्पर्धेत कर्मचाऱ्यांच्या ४० मुलांनी भाग घेतला.

औद्योगिक संबंध :

व्यवस्थापनाचे कर्मचारी आणि त्यांची युनियन आणि अधिकारी संघटनांशी सुदृढ संबंध आहेत. सर्व संबंधितांची व्यवस्थापनाबरोबर नियमित चर्चा आणि संवाद होतो. आपसातील संबंध दृढ करण्याच्या प्रयत्नात कर्मचारी युनियन आणि असोसिएशनच्या पदाधिकाऱ्यांना सणासुदीच्या काळात चहापानासाठी आमंत्रित करण्यात आले होते. या उपक्रमाचे स्टाफ युनियन आणि असोसिएशनने कौतुक केले, ज्यामुळे व्यवस्थापन आणि या प्रतिनिधी संस्थांमधील संबंध अधिक दृढ झाले.

ऑडिट, तपासणी आणि अनुपालन :

आपल्या बँकेने विविध प्रकारच्या जोखीम कमी करण्यासाठी अंतर्गत नियंत्रणे आणि प्रक्रिया सुरू केलेल्या आहेत. बँकेकडे समर्पित अंतर्गत तपासणी, लेखापरीक्षण आणि अनुपालन विभाग आहे जो संचालक मंडळाने परिभाषित केलेल्या व्याप्तीनुसार विविध कार्ये पाहतो.

संचालक मंडळाने मंजूर केलेले लेखापरीक्षण धोरण बँकेत अस्तित्वात आहे आणि सदर धोरणानुसार बँकेचे लेखापरीक्षणाचे कार्य काटेकोरपणे केले जाते.

बँकेचे विविध प्रकारचे लेखापरीक्षण हाताळण्यासाठी योग्य, पात्र आणि अनुभवी कर्मचाऱ्यांद्वारे लेखापरीक्षण विभागाचे व्यवस्थापन केले जाते.

अंतर्गत निरीक्षक नियमित अंतराने शाखा आणि मुख्य कार्यालयाची तपासणी करतात. तपासणी अहवाल संचालक मंडळाच्या लेखापरीक्षण समितीला दिले जातात. बँकेकडे बाह्य सनदी लेखापालाद्वारे आयोजित सतत व समावर्ती लेखापरीक्षण प्रणाली आहे. CBS आणि मोठ्या ऑप्लिकेशन्समध्ये योग्य माहिती सुरक्षा प्रणाली कार्यरत असल्याची खात्री करण्यासाठी बँक दरवर्षी IS (माहिती सुरक्षा) ऑडिट देखील करते.

सर्व लेखापरीक्षण आणि तपासणी अहवाल संचालक मंडळाच्या लेखापरीक्षण समितीकडे पाठविले जातात आणि अशा लेखापरीक्षण आणि तपासणी अहवालांमध्ये काही त्रुटी निदर्शनास आल्यास त्यामध्ये सुधारणा करण्यासाठी पावले उचलली जातात.

वैधानिक लेखापरीक्षकाची नियुक्ती :

संचालक मंडळाने रिझर्व्ह बँकेच्या सुधारीत मार्गदर्शक सूचनांनुसार, प्रथम प्राधान्याने मे. सरदा अॅण्ड पारिक, एलएलपी, चार्टर्ड अकौंटंट, मुंबई आणि द्वितीय प्राधान्याने मे. यादीं प्रभू अॅण्ड असोसिएट्स, चार्टर्ड अकौंटंट, मुंबई यांच्यापैकी एकाची सन २०२३-२०२४ या आर्थिक वर्षासाठी बँकेचे वैधानिक लेखापरीक्षक म्हणून नियुक्ती करण्यास अनुमती द्यावी अशी रिझर्व्ह बँकेस शिफारस केली आहे. वैधानिक लेखापरीक्षकाच्या नियुक्तीबाबतचा ठराव सभेच्या सुचनेतील विषय क्र. ६ अंतर्गत मांडला जाईल.

नफ्याचा विनियोग :

आर्थिक वर्ष २०२२-२०२३ साठी वैधानिक लेखापरीक्षकांनी प्रमाणित केल्यानुसार संचालक मंडळाने नफ्याच्या विनियोगास मान्यता दिली आहे. सन २०२२-२०२३ या आर्थिक वर्षासाठी नफ्याच्या विनियोगास सर्वसाधारण सभेने मंजूरी द्यावी अशी संचालक मंडळ विनंती करीत आहे.



व्यवस्थापन मंडळ (BoM) :

आपल्या बँकेने ३०-९-२०२२ पासून व्यवस्थापन मंडळ गठण केले आहे. व्यवस्थापन मंडळामध्ये रिझर्व्ह बँकेच्या आवश्यकतेनुसार जरूर ती योग्यता असणाऱ्या आणि व्यावसायिक सदस्यांचा समावेश आहे. बँकेच्या विविध कामकाजातील त्यांच्या बहुमूल्य सूचनांचे संचालक मंडळ कौतुक करते.

भारतीय रिझर्व्ह बँकेतर्फे तपासणी :

३१ मार्च २०२२ रोजी संपलेल्या आर्थिक वर्षासाठी भारतीय रिझर्व्ह बँकेने आपल्या बँकेची ३८ वी नियामक तपासणी पूर्ण केली आहे. रिझर्व्ह बँकेच्या तपासणी अधिकाऱ्यांनी केलेल्या बहुमूल्य मार्गदर्शनाबद्दल आम्ही त्यांचे आभारी आहोत.

जोखीम व्यवस्थापन :

आज बँकींग व्यवसायाला मोठ्या प्रमाणात जोखमांना सामोरे जावे लागत आहे. त्यापैकी प्रमुख जोखीमा म्हणजे पत जोखीम, बाजार जोखीम, कार्यपद्धती जोखीम, तरलता जोखीम, कमाईची जोखीम इत्यादी, जोखमेशिवाय कोणतेही बक्षीस नाही. तथापि, एकंदर व्यवसायाची उद्दिष्टे साध्य करण्यासाठी जोखीम आणि बक्षीस यांच्यामध्ये नेहमी निरोगी व्यापाराची खात्री करणे आवश्यक आहे. म्हणून बँकींग व्यवसायात अंतर्निहित जोखीम व्यवस्थापित करण्यासाठी मजबूत आणि प्रभावी जोखीम व्यवस्थापन पद्धती असणे अत्यावश्यक आहे.

संचालक मंडळाने मंजूर केलेले जोखीम व्यवस्थापन धोरण बँकेने तयार केले आहे. संचालक मंडळ ही सर्वोच्च निर्णय घेणारी संस्था असणारी बँकेची एक सुस्थापित अशी जोखीम प्रशासन संरचना आहे. संचालक मंडळाची कार्यात्मक स्तरावरील उपसमिती असणारी एक जोखीम व्यवस्थापन समिती बँकेने स्थापन केली आहे. नियंत्रित जोखीम व्यवस्थापन वातावरणात घेतलेल्या जोखमांच्या अनुषंगाने निरोगी निव्वळ परताव्यासह व्यवसायाची शाश्वत व वैविध्यपूर्ण वाढ सुनिश्चित करण्याचा बँक प्रयत्न करते.

बँकेचे उद्दिष्ट जोखीम संस्कृतीला चालना देण्याचे आहे जेथे सर्व कर्मचारी सदस्यांना जोखीम व्यवस्थापनाची कारणे आणि फायदे समजतात आणि जोखीम व्यवस्थापनाच्या योग्य पद्धतीचे पालन करतात.

बँकेची मालमत्ता दायित्व समिती (ALCO) देखील मालमत्ता दायित्व व्यवस्थापनाच्या विविध पैलूंचा आढावा घेण्यासाठी वेळोवेळी बैठक घेत असते.

सर्वोत्तम सायबर सुरक्षा पद्धती आणि सायबर सुरक्षा जोखमींचे नियमित निरीक्षण सुनिश्चित करण्यासाठी, संचालक मंडळाने मंजूर केलेले सायबर सुरक्षा धोरण बँकेत अस्तित्वात आहे. बँक एसएमएस / ईमेल इत्यादी विविध माध्यमांद्वारे कर्मचारी आणि ग्राहकांना नियमित अंतराने सायबर सुरक्षा जागरूकता प्रदान करते.

तृतीय पक्ष उत्पादने (थर्ड पार्टी प्रोडक्ट्स) :

आपली बँक ग्राहकांच्या गरजा भागविण्यासाठी विविध तृतीय पक्ष उत्पादने पुरवित असते. बँक आयुर्विमा, सामान्य विमा, एनपीएस, म्युच्युअल फंड गुंतवणूक इत्यादीसारख्या सेवा पुरवित असते, जेणेकरून ग्राहकांना एकाच छताखाली विविध बँकींग आणि पॅरा बँकींग सेवांचा लाभ घेता घेऊ शकतो.

प्रधानमंत्री जीवन ज्योती बिमा योजना (PMJJBY) व प्रधानमंत्री सुरक्षा बिमा योजना (PMSBY) :

प्रधानमंत्री जीवन ज्योती विमा योजना व प्रधानमंत्री सुरक्षा विमा योजनासारख्या केंद्र शासनाच्या विमा योजना बँकेने अंमलात आणलेल्या आहेत. दि. ३१ मार्च, २०२३ अखेर बँकेने ४६७७९ ग्राहकांना PMSBY योजनेअंतर्गत आणि २५३७० ग्राहकांना PMJJBY विमा योजनेअंतर्गत विमा छत्र उपलब्ध करून दिले आहे. अहवाल वर्षात एकंदरीत ५१ दावे सदर विमा योजनेअंतर्गत चुकते (settled) करण्यांत आले आहेत.



सुरक्षित लॉकर सेवा :

आधुनिक बँकिंगसाठी सुसज्ज जागेत सुरक्षित ठेव लॉकर्स सुविधा ग्राहकांना देणे आवश्यक आहे. आपली बँक ३६ नियुक्त शाखा कार्यालयामधून लॉकर्स सुविधा ग्राहकांना कार्यालयीन वेळेत प्रदान करीत आहे.

राज्य सरकार निवृत्तीवेतन योजना :

आपल्या बँकेला राज्य सरकारी कर्मचाऱ्यांची निवृत्तीवेतन खाती उघडण्याची महाराष्ट्र शासनाने दि. १ डिसेंबर, २०१५ पासून परवानगी दिली आहे. दि. ३१ मार्च, २०२३ पर्यंत आपल्या बँकेत राज्य सरकारच्या २१६ सेवानिवृत्त कर्मचाऱ्यांची पेन्शन खाती आहेत. सदर सुविधेची उपलब्धता बँकेच्या ग्राहकांसाठी अतिशय उपयुक्त आणि सोयीची आहे.

ई-पेमेंट सेवा :

आयडीबीआय बँकेच्या सहकार्याने ग्राहकांसाठी विविध कर भरण्यासाठी विनामुल्य ई-पेमेंट सेवा आपल्या बँकेने उपलब्ध करून दिली आहे. सदर सेवेअंतर्गत बँकेचे ग्राहक आयकर, जी.एस.टी., व्यवसायिक कर, सीमा-शुल्क, टी.डी.एस., इत्यादी आणि ESIC, EPFO योगदान यासारख्या विविध करांचे पेमेंट आपल्या बँकेमार्फत करतात. सन २०२२-२०२३ मध्ये बँकेने सदर सुविधेद्वारे रु. २१.३५ कोटी रकमेचे १४४९ व्यवहार केले आहेत.

माहिती तंत्रज्ञान :

बँकेने बँकिंग प्रणालीच्या आधुनिकीकरणाच्या प्रवासाने आता आधुनिक युगातील कोअर बँकिंग-Oracle कंपनीचे Flexcube CBS लाँच करून एक नवीन झेप घेतली आहे. बँकेने मोठ्या प्रमाणात स्थलांतराचा निर्णय घेतला, कोअर बँकिंग प्रणालीसह डिजिटल चॅनेल, पेमेंट गेटवे, इंटरनेट आणि मोबाइल ॲप्लिकेशन, सहाय्यक ॲप्लिकेशन्स त्याचवेळी वरच्या पातळीवर करण्यात आली. बँकेच्या सर्व शाखांत दि. २४ एप्रिल, २०२३ रोजी नवीन CBS कार्यान्वित करण्यात आली.

नवीन कोअर बँकिंग प्रणाली बँकेच्या RBI अनुपालनाच्या अनेक गरजा, ज्याची उणीव होती, त्या पूर्ण करेल. नवीन प्रणाली प्रक्रियाभिमुख देखील आहे ज्यामुळे बँकेला बँकिंग प्रक्रियेचे बरेच ऑटोमेशन करता येईल आणि मानवी त्रुटींचे निर्मूलन होऊ शकते. ही प्रणाली बँकेला अधिक सेवा आणि उत्पादनांचा अवलंब करण्यास अनुमती देखील देईल ज्यामुळे बँकेच्या वाढीसाठी लवचिकता मिळेल.

नवीन CBS नेट बँकिंग, मोबाईल बँकिंग ग्राहकांना आणि शाखा बँकिंगचा चांगला अनुभव देते. खाली दर्शविल्याप्रमाणे बँकेच्या ग्राहकांसाठी काही नवीन फायदे आहेत :

- १) नेट बँकिंग आणि मोबाईल बँकिंगसाठी एकच वापरकर्ता व एकच पासवर्ड वापरण्याची सोय उपलब्ध आहे, कारण बँक दोन्ही प्लॅटफॉर्मसाठी समान अनुप्रयोग वापरते.
- २) नेट बँकिंगमध्ये उपलब्ध असलेल्या सर्व सेवा मोबाईल बँकिंगमध्ये देखील उपलब्ध असतील आणि भविष्यात अशा सेवा किंवा कार्ये जोडली जातील.
- ३) बँकेचे NRI ग्राहक आता त्यांच्या कामाच्या / निवासाच्या देशातून बँकेसोबत बँकिंग करू शकतात. बँक त्यांच्या नोंदणीकृत ईमेल आयडीद्वारे ओटीपी पाठविते त्याद्वारे एनआरआय ग्राहकांना बँकिंग क्रियाकलाप करण्यास बँक सक्षम करते की जे आंतरराष्ट्रीय रोमिंग भारतीय मोबाईल नंबरशिवाय पूर्वी शक्य नव्हते.
- ४) आता सिंगल लॉगिन आयडीसह, ग्राहकांना त्यांच्या BCCB सोबतच्या बँकिंग संबंधाचे ३६० अंश दृश्य उपलब्ध असेल आणि ते सिंगल स्क्रीनद्वारे कोणत्याही उत्पादनांवर व्यवहार करू शकतात.
- ५) कॉर्पोरेट ग्राहकांकडे आता मूल्यवर्धित सेवा आणि अधिक सुरक्षित बँकिंग व्यवसाय आहे.

आता बँकेने ग्राहकांसाठी अतिरिक्त सुरक्षिततेसह सर्व सेवा सुरळीत केल्या आहेत.



सभासदांसाठी हितवर्धक योजना :

सामाजिक जबाबदारीचा भाग म्हणून आपल्या बँकेने मयत सभासदांच्या कुटुंबियांना / कायदेशीर वारसांना मदत करण्यासाठी एक योजना कार्यान्वित केली आहे; ज्याद्वारे मयत सभासदांच्या नातेवाईकांना रु. ३,०००/- सहाय्य म्हणून दिले जाते. वर्षभरात बँकेने ४०१ मयत सभासदांच्या कुटुंबियांच्या वारसांना रु. १२.०३ लाख सहाय्य रूपाने दिले आहेत. तसेच वर्षभरात, रूग्णालयात औषधोपचारासाठी झालेल्या खर्चाच्या भरपाईपोटी ४७५ सभासदांना रु. ६२.५५ लाख रकमेचा लाभ घेतला आहे.

श्रद्धांजली :

बँकेचे संचालक मंडळ व व्यवस्थापन अहवाल वर्षात निधन पावलेल्या खालील अधिकारी / कर्मचारी यांच्या निधनाबद्दल अतीव दुःख व्यक्त करते व त्यांना भावपूर्ण श्रद्धांजली अर्पण करते.

स्व. फेलिक्स टी. लोपीस- माजी अधिकारी, राहणार माणिकपूर - दि. ११-४-२०२३

तसेच अहवाल वर्षात निधन पावलेले बँकेचे सभासद, ग्राहक व हितचिंतक ह्यांना बँकेच्या संचालक मंडळ व व्यवस्थापनातर्फे विनम्र श्रद्धांजली.

ऋणनिर्देश :

बँकेला सतत प्रगतिपथावर ठेवण्यास ज्यांचा प्रत्यक्ष व अप्रत्यक्ष हातभार लागला आहे अशा बँकेच्या सर्व निष्ठावान सभासदांचा/ ग्राहकांचा मी आभारी आहे. आमचा वाढता ग्राहकवर्ग बँकेच्या प्रगती व विकासात जे योगदान देत आहे त्याबद्दल मी त्यांचा ऋणी आहे. रिझर्व्ह बँक ऑफ इंडिया, मा. सहकार आयुक्त व निबंधक, सहकारी संस्था, महाराष्ट्र राज्य, पुणे, नॅशनल पेमेंट कॉर्पोरेशन ऑफ इंडिया (NPCI) व क्लिअरिंग कॉर्पोरेशन ऑफ इंडिया (CCIL) ह्यांच्या वेळोवेळी मिळणाऱ्या मार्गदर्शनाबद्दल संचालक मंडळ आभारी आहे.

बँकेच्या संचालक मंडळाची निवडणूक सुरळीतपणे पार पाडल्याबद्दल निवडणूक अधिकारी आणि त्यांचे कर्मचारी यांचेही संचालक मंडळ आभार मानते.

त्याचप्रमाणे बँकेचे कायदा सल्लागार, व्यवस्थापन व कर सल्लागार, वास्तु विशारद, सतत व समावर्ती लेखापरीक्षक, शासकीय लेखापरीक्षक व इतर क्षेत्रातील सल्लागार, तज्ज्ञ व ठेकेदार / विक्रेते यांचे त्यांच्या अमर्याद सहकार्याबद्दल व मार्गदर्शनाबद्दल संचालक मंडळ ऋणी आहे.

संचालक मंडळातील माझ्या सहकारी व व्यवस्थापन मंडळाचे सदस्य यांचे त्यांनी दिलेले सहकार्य, मार्गदर्शन व दूरदर्शी सल्ला याबद्दल त्यांचे आभार मानण्याची संधी घेणे मला आवडेल. कार्यतत्पर, कर्तव्यनिष्ठ अधिकारी व कर्मचारी यांच्या संस्थेच्या प्रगतीतील अमूल्य योगदानाबद्दल व समर्पित सेवेबद्दल मी प्रामाणिकपणे त्यांचे कौतुक करतो व संचालक मंडळातर्फे मनःपूर्वक आभार मानतो.

आभार !

पापडी, वसई.

दिनांक : १० जुलै, २०२३

संचालक मंडळाच्या वतीने

बेनॉल्ड पॅट्रीक डायस

अध्यक्ष.



BOARD OF DIRECTOR'S REPORT

Dear Members,

On behalf of the Board of Directors, I extend a hearty welcome to all of you at the 105th Annual General Meeting of the Bank. The Board of Directors is pleased in presenting the Annual Report on the business and operations of our Bank, together with the audited accounts for the year ended March 31, 2023.

BANK'S PERFORMANCE:

The performance highlights of the Bank for the Financial Year ended March 31, 2023 are as follows:

Performance Highlights:

(₹ in Crore)

Particulars	31.03.2023	31.03.2022	Increase / (Decrease)	% Growth
Gross Business	12712.75	12125.98	586.77	4.84%
Deposits	8159.34	7970.47	188.87	2.37%
Advances	4553.41	4155.51	397.90	9.58%
Gross Income	714.10	731.19	(17.09)	(2.34%)
Gross Profit	157.81	165.62	(7.81)	(4.72%)
Net Profit	76.59	74.40	2.19	2.94%
Owned Funds	1546.52	1418.18	128.34	9.05%
Net Interest Margin	3.18%	3.00%	0.18	6.00%
Gross NPA	10.33%	10.09%	-	-
Net NPA	0%	0%	-	-
CRAR	18.21%	17.38%	-	-

ECONOMIC SCENARIO:

OVERVIEW:

The past year has been another turbulent year with the global economy marred by profound shocks and unprecedented uncertainty. The global economic growth has moderated amidst the prolonged Russia-Ukraine war, even though the effect of the pandemic has receded. Food and energy price shocks affected the general prices, with wage-price spiral leading to elevated inflation across countries. The recent failures of banks in the United States are a reminder of the challenges posed by the interaction between tighter monetary and financial conditions and the build-up in vulnerabilities. Though inflation has receded with central banks raising interest rates, underlying price pressures are proving sticky, with labour markets being tight in several economies. In parallel, debt levels remain high, limiting the ability of fiscal policymakers to respond to new challenges. Commodity prices have moderated, but the elevated geopolitical tensions are the key risks. However, earlier than expected opening of China is easing supply chain disruptions and renewing hopes for moderate economic recovery. As per IMF projections, world growth will bottom out at 2.8% this year before rising modestly to 3.0% in 2024.

Against this backdrop of global uncertainties, Indian economy has remained resilient with robust agriculture and service sector. Meanwhile, on the external front, exports of goods and services reached new heights supported by strong demand of Indian services. India's GDP in FY 2023 grew at 7.2%, driven by buoyant



investment and private consumption. Looking ahead, real GDP growth is projected at 6.5% in FY2024 (RBI), with economic activity backed by improving rural demand, the Government's thrust infrastructure spending, revival in corporate investment, healthy bank credit and moderating commodity prices.

Way Forward

Despite the geopolitical headwinds, resurgence of COVID-19 in China, Indian economy showed remarkable resilience. Nevertheless, last financial year was not without its share of surprises. The episodes of financial instability in the US and European banking took markets by surprise but did not impact the Bank. However, vulnerabilities may emerge as interest rates normalise from their ultra-low levels. This warrants proactive identification and mitigation of risk in the current financial year.

The FY2023, in hindsight, could best be remembered as the year of paradoxes, with the ebbing of surge in virulent infections, coupled with considerable easing of supply chains. However, continued geopolitical conflicts in Europe and subsequent escalation in the Taiwan/ Korean Peninsula has infused volatility in global energy and commodity prices. The central banks have acted in unison, raising key policy rates to counter unyielding inflation. Benchmark yields and equities remained volatile.

Matters nosedived further in March this year with the collapse of certain mid-tier banks in the US. The aftermath of such a shake-up should likely have a cascading impact of altering deposit patterns in banking system. Additionally, de-dollarization appears to have become a durable theme with most jurisdictions using alternate payment and settlement mechanisms in local currency.

As per IMF projections, global growth is expected to fall from 3.4% in 2022 to 2.8% in 2023, before settling at 3.0% in 2024. Global headline inflation is set to fall from 8.7% in 2022 to 7.0% in 2023 due to lower commodity prices but underlying (core) inflation is likely to decline more slowly. Inflation's return to target seems unlikely before 2025 in most cases.

India's Economic Scenario

Domestic economic activity exhibited resilience in H2 FY2023. The National Statistical Office's (NSO) provisional estimates placed real Gross Domestic Product (GDP) growth at 7.2% for FY2023, driven by investment and private consumption. On the supply side, activity was supported by buoyant agriculture and service sectors, while manufacturing was restrained under the pressure of high input costs. India continues to be the fastest-growing economy for the third time in succession.

Gross Value Added (GVA) in agriculture and allied activities posted a growth of 4.0% in FY2023, even as kharif production was dented by below normal rainfall in key rice producing states and excess rains during the harvesting stage. Food grains production touched a new record in FY2023. Industrial activity remained sluggish in FY2023 (grew by 4.4%), driven by muted growth in manufacturing sector GVA. The service sector held up well in FY2023 and grew by 9.5% owing to an impetus from contact-intensive services. The contact-intensive services viz., trade, hotels, transport and communication grew by 14.0% in FY2023. Robust GST collections point towards an ongoing revival of domestic trading activity.

India's merchandise exports rose by about 6% to a record US\$447 Billion on account of healthy growth in the outbound shipments of sectors such as petroleum, pharma and chemicals/ marine products. Imports also grew by 16.5% to US\$714 Billion in FY2023 as against US\$613 Billion in FY2022. The current account deficit stood at 2.1% of GDP in FY2023, mirroring the trend in merchandise trade deficit.

A combination of adverse supply- side shocks and the pass-through of pending input costs to output prices exerted sustained pressures on headline inflation during FY2023. Average CPI inflation stood at 6.7% as compared to 5.5% in FY2022.



Outlook

The domestic situation has coped well with exogenous external shocks. The real GDP growth for FY2024 is projected at 6.5%, which is the highest in the world. Inflation, which started on a positive note in April (4.70%) is expected to remain in the moderate zone for the ongoing fiscal, despite certain shocks from adverse climate changes impact due to the likely return of El Nino this year. However, the expectation of a record rabi food grain production bodes well for the food prices outlook and growth in general. We expect, in FY2024, average CPI would be around 5%-5.2%, compared to 6.7% in FY2023, giving some much-needed comfort to regulators.

The RBI monetary policy actions during FY2023 have been frontloaded. The notable development during the year includes RBI's thrust towards accommodating climate induced financial risk in bank's risk management framework.

SHARE CAPITAL:

The Paid-up share capital of the Bank as on March 31, 2023 was Rs.99.09 crore subscribed by 99488 members, with an addition of 3905 members and cessation of 2441 members during the year.

DEPOSITS:

The deposit mix is as under :

(₹ in Crore)				
Type of Deposits	2022-23	%	2021-22	%
Current	423.26	5.19	367.59	4.61
Savings	1932.44	23.68	1846.30	23.17
Term	5803.64	71.13	5756.58	72.22
Total	8159.34	100.00	7970.47	100.00

During F.Y. 2022-23, total deposits of our Bank showed a growth of Rs.188.87 crore with a sequential growth rate of 2.37%. The share of CASA deposits in the total deposits of our Bank increased by Rs.141.81 crore representing 28.87 % of total deposit. In future, our Bank will continue to deploy strategic actions and policies to have quantitative as well as qualitative growth in deposits.

The Bank regularly pays premium on deposits to Deposit Insurance and Credit Guarantee Corporation (DICGC) and complies with extant guidelines of the Reserve Bank of India.

ADVANCES:

The composition of credit portfolio is as under: (₹ in Crore)

Type of Advances	2022-23	%	2021-22	%
Term Loans	3207.18	70.43	3029.32	72.90
Cash Credit	379.62	8.34	456.41	10.98
Overdraft	482.21	10.59	455.17	10.95
Bills purchased and discounted	484.40	10.64	214.61	5.17
Total	4553.41	100.00	4155.51	100.00



(₹ in Crore)

Sector	2022-23	%	2021-22	%
Personal / Retail	2426.43	53.29	2152.67	51.80
Trade / Services	1328.58	29.18	1297.91	31.23
Manufacturing	798.40	17.53	704.93	16.97
Total	4553.41	100.00	4155.51	100.00

During the year under report, our Bank's credit showed a growth of Rs.397.90 crore. Net credit of our Bank increased from Rs.4155.51 crore to Rs.4553.41 crore registering a growth rate of 9.58%. Our Bank has already taken effective steps to increase component of their small sized exposures.

FINANCE TO MSME SECTOR

The major thrust of the Central Government is growth of MSME sector. MSMEs contribute significantly to the Indian economy in terms of GDP and employment generation. Bank's finance to this sector is Rs.1493.97 crore as on 31.03.2023 which is 32.81% of total loan portfolio.

PRADHAN MANTRI AWAS YOJNA (PMAY):

Bank has introduced Credit Linked Subsidy Scheme (CLSS) for the benefit of home loan customers under Pradhan Mantri Awas Yojna for which bank has tied up with HUDCO. During the year under review, 55 home loan customers received subsidy of Rs.127.21 lakhs. The said subsidy is discontinued for new loans disbursed w.e.f 01.04.2022.

FINANCE FOR HIGHER EDUCATION:

Education loans are provided by the bank to students belonging to all economic classes pursuing higher education in India as well as abroad. During the year, bank has sanctioned education loans to 78 students amounting to Rs.5.00 crore for education in India and to 167 students amounting to Rs.40.03 crore for education outside India. As on 31st March 2023, bank's total education loan portfolio is Rs.82.01 crore.

PADHO PARDESH SCHEME OF INTEREST SUBSIDY (PPSIS):

Interest subsidy for pursuing higher education abroad such as M.S., M.Phil. and Ph.D. was obtained from Government of India under PPSIS scheme. During the year under review, 53 students have received interest subsidy of Rs.18.35 lakhs. The said scheme is discontinued for new loans disbursed w.e.f .01/04/2022.

EMERGENCY CREDIT LINE GUARANTEE SCHEME (ECLGS):

The Central Government of India had announced Emergency Credit Line Scheme, under ECLGS (Emergency Credit Line Guarantee Scheme) for MSMEs, in view of COVID-19 crises. This was Working Capital Term Loan backed by Government Guarantee. Under this scheme, our Bank has sanctioned financial assistance to 17 borrowers amounting to Rs. 39.96 crore during the year under report.

NON-PERFORMING ASSETS (NPA):

(₹ in Crore)

Particulars	2022-23	%	2021-22	%
Gross NPA	470.38	10.33	419.17	10.09
Net NPA	0	0	0	0
Total Advances	4553.41		4155.51	



The Bank's Gross NPA stood at Rs. 470.38 crore at the end of March 2023. As our Bank is holding provisions in excess of the Gross NPAs, Net NPAs of our Bank were maintained at ZERO level with a provision coverage ratio (PCR) of 100% as on 31st March, 2023.

Our Bank has taken hard recovery initiatives by invoking SARFAESI Act, 2002 and recovery under Section 101 of MCS Act, 1960 against the defaulting borrowers. Several of them have come forward for settlement under RCS OTS scheme. We are sanguine that Gross NPA will come below the industry benchmark.

The position of Awards received u/s.101 of MCS Act, 1960: (₹ in Crore)

Particulars	No. of Cases	Overdue Amount
Balance as at 31 st March, 2022	548	64.00
Additions during F.Y.2022-23	272	62.35
Total	820	126.35
Closed during F.Y.2022-23	131	6.62
Partly recovered during F.Y.2022-23	270	3.46
Balance as at 31st March, 2023	689	116.27

WRITE OFF:

As a balance sheet cleaning exercise, Bank has written-off 133 loan accounts amounting to Rs. 2.39 crore, during the year. Bank has written-off these accounts as approved by the General Body. However, the efforts of recovery in loan accounts written-off will be continued by the Bank.

INVESTMENTS:

The Bank's Integrated Treasury, wherein, the domestic and forex treasuries complement each other and manages Statutory Reserve requirements apart from management of liquidity and interest rate risk of Investment portfolio.

Total Investment of Bank as on 31st March, 2023 was at Rs. 4333.82 crore as against Rs. 4660.54 crore as on 31st March, 2022. Out of which the investment in Govt. Securities was Rs. 2766.21 crore. Bank has also maintained Non- SLR Investment and Inter-Bank exposure well within the prescribed limit as stipulated by RBI. While undertaking the investment and trading activity, the core role of fund management and compliance with CRR/SLR were also successfully complied with. Bank is taking adequate care to ensure that investment of bank is safe and secured. Yield on investment during the year is 6.24% as against 6.68% in the previous year.

The 10-year benchmark yield closed at 7.31% on March 2023 from 6.84% of March 2022. The Monetary Policy Committee (MPC) raised the policy repo rate by 250 basis points during F.Y. 2022-23 i.e. cumulatively RBI increased the repo rate from 4% to 6.5%. Due to changing monetary policy, domestic inflationary pressure, geopolitical tensions, deterioration of global growth, the global surge in inflation, aggressive tightening of monetary policy globally accompanied by a hawkish stance, the 10-year Government Security yield hardened. During the year RBI also increased CRR to 4.50% from 4%.

The Bank has put in place a Treasury Policy, which is reviewed from time to time in accordance with the guidelines issued by RBI. Investment operations, funds and liquidity management operations are reviewed by Investment Committee. Concurrent Audit is undertaken by the independent professional firms of Chartered Accountants.



FOREIGN EXCHANGE BUSINESS:

Our Bank holds Authorized Dealer Category I (AD I) license from RBI through which it conducts its foreign exchange business. The Bank offers a wide range of services including inward and outward remittances, transactions under Liberalized Remittance Scheme (LRS), facilities for import and export i.e. Pre-shipment and Post-shipment credit, Letter of Credit, Forward Contract, Exchange Earners Foreign Currency account (EEFC) etc.

Bank has Nostro accounts in three currencies viz. USD, EUR and GBP with international banks and correspondent relations with various banks across the globe. In addition to these three currencies, the Bank also conducts transactions in other currencies through its tie-up with Yes Bank.

The Bank also has a tie-up for currency exchange and forex card requirements of NRIs, travelers, students, etc.

The Trade Finance Department ensures quick and efficient services to customers.

FACILITIES FOR NON-RESIDENT INDIANS:

The Bank extends services like NRE/NRO CASA Accounts and Rupee deposits to its NRI customers. In addition, facility of FCNR-B deposits in USD is also offered to the customers at competitive rates.

The Bank has also set-up a NRI cell to assist and address grievances of NRI customers.

PROFITABILITY:

(₹ in Crore)

Particulars	2022-23	2021-22
Profit before Tax & Provisions	157.81	165.62
Profit after Tax & Provisions	76.59	74.40

Our Bank has reported growth in net profit during the year.

DIVIDEND:

Board proposes a dividend of 15 % to the shareholders for the Financial Year 2022-23 subject to approval in Annual General Meeting and Regulatory approval.

CAPITAL ADEQUACY:

Bank's Capital to Risk Assets Ratio (CRAR) is at 18.21 % as on 31st March, 2023 which is well above the regulatory requirement of 9%. Tier I Capital contributed 89% of the total capital funds which denotes high strength of the capital the bank holds.

HUMAN RESOURCES:

The Human Resources department of your bank plays a crucial role in various aspects of employee management, organizational development and the overall success of the bank by aligning its goal with the bank's business objectives. The HR department aims to build an inclusive team that supports achieving individual and organizational goals. It works as a strategic business partner to reinforce the culture of integrity, professionalism, teamwork and dynamic workforce in our Bank.

The key role of HR in our Bank is to manage the end-to-end life cycle of our employees. This includes efficiently handling a robust and streamlined process of recruitment, selection, effective deployment, talent management, performance management system, compensation and benefits, career planning, succession planning, employee engagement, industrial relations etc.

**Recruitment:**

During the financial year 2022-23, a total of 144 employees were recruited into the executive cadre and at the entry-level.

Employee strength: Employees recruited/ exited during FY 2022-23

Particulars	No. of Employees
No of Employees as on 31.03.2022	611
No Employees hired during 2022-23	144
Number of employees exited (resigned/ retired)	56
No of Employees as on 31.03.2023	699
Net addition during the year	88

Age analysis of staff as on 31st March, 2023

Age	Percentage of Employees
Up to 30 years	29%
31-35 years	21%
36-40 years	10%
41-45 years	7%
46-50 years	12%
Above 50 years	21%
Total	100%

Internal Promotion:

The promotion of employees is crucial for organization growth and motivation. It provides opportunities for career advancement and personal development for high-potential employees. It also serves as a retention and succession planning tool.

During the financial year 2022-23, we have promoted 45 employees as per below:

Particulars	No. of Employees
Deputy Manager to Manager	7
Junior Clerk to Senior Clerk	28
CSR to Junior Clerk II	10
Total Employees Promoted	45

Learning & Development: (L & D)

HR emphasizes providing continuous learning & development opportunities to employees of the Bank. These need-based training programmes are planned in sync with the bank's business goals and aim to upgrade required skills and enhance employee performance to drive business growth.



During the financial year 2022-23, our in-house resources conducted technical skills programmes resulting in the training of approximately 200 employees at the Junior Cadre level. We also have plans to further develop our in-house capabilities to expand our learning and development initiatives.

In addition, approximately 261 employees attended external training programmes on various topics at reputable institutions in the cooperative and corporate sectors like NIBM, FEDAI, IIBF, IDRBT and Bombay Chamber of Commerce & Industry (BCCI).

To nurture leadership skills among our mid and Senior Management team and enable them to shoulder greater responsibilities, your bank has sent these leaders for training at the Indian Institute of Management, Ahmadabad and Indian School of Business, Hyderabad. The Bank remains committed to employee development and organizational enrichment.

Training / Seminars for the Board of Directors:

Furthermore, your bank has also organized training programmes for members of the board including online sessions and participation in summits to ensure their continuous development and enhance their effectiveness in governance.

Reward and Recognition:

Your bank believes that Reward and Recognition initiatives not only boost employee morale but also enhance job satisfaction and overall bank performance. By valuing and recognizing employees contributions, we empower them, creating a sense of belongingness and inspiring them to strive for excellence.

On 8th October 2022, your bank held a felicitation ceremony to honour 198 current and retired employees for their long and meritorious services in the bank. It is their dedication and hard work that has helped your bank achieve this milestone.

Employee Engagement & Work-Life Balance:

Bank believes that happy employees are productive employees. The goal of HR is to maximize productivity by optimizing the effectiveness of the employees while simultaneously improving their work-life balance and treating them as valuable resources. Several employee engagement activities were conducted during the year to keep the work environment energized and provide creative breaks from the daily routine. As an unique initiative, employee engagement activity was extended beyond the employees and included their children during Christmas competition and 40 children actively participated in this engaging activity.

Industrial Relations:

Management is having healthy relations with the employees and its Union and Officer Association. Regular discussions and communications take place among all parties involved. In an effort to strengthen the relationship, the office bearers of the Staff Union and Association were invited for a high tea during the festive seasons. This initiative was well appreciated by the Staff Union and Association, further enhancing the rapport between Management and these representative bodies.

AUDIT, INSPECTION & COMPLIANCE:

Our Bank has put in place internal controls and processes to mitigate various types of risks. Bank is having dedicated Audit, Inspection and Compliance Department, which look after various functions as per scope defined by the Board.

An Audit Policy approved by the Board is in place and Audit functions are undertaken strictly in line with the said policy.

The Department is managed by qualified and well-experienced personnel to handle the various types of audit.



Internal inspectors conduct inspection of branches and Head Office at regular intervals. The inspection reports are placed to the Audit Committee of Board. Bank has concurrent audit system conducted by external Chartered Accountants. Bank is also conducting IS (Information Security) audit every year to ensure that proper information security systems are in place in CBS and major applications.

All the audit and inspection reports are placed to the Audit Committee of Board and corrective steps are taken to rectify the irregularities, if any, pointed out in such audits and inspections.

Bank has now set up Compliance Department headed by Compliance Officer in the rank of Chief Manager.

Appointment of Statutory Auditor:

In terms of revised guidelines of RBI, regarding appointment of statutory auditors, for the Financial Year 2023-24, the Board of Directors has recommended two names of statutory auditors, wherein first preference is given to M/s. Sarda & Pareek LLP, Chartered Accountants, Mumbai and second to M/s. Yardi Prabhu & Associates, Chartered Accountants, Mumbai and the same is sent to Reserve Bank of India for approval.

The resolution for their appointment will be moved under agenda item no. 6 of the notice.

Appropriation of profit:

The Board has approved appropriation of profit as certified by Statutory Auditor for F.Y.2022-23. The Board seeks the approval by General Body of appropriation of profit for F.Y.2022-23.

BOARD OF MANAGEMENT (BOM):

Bank constituted BOM on 30.09.2022. BOM comprised of well qualified and experienced members as per requirement of RBI. Board appreciates their valuable advice in the functioning of Bank's various operations.

RBI INSPECTION:

Reserve Bank of India has completed 38th regulatory inspection of the Bank for the Financial Year ended on 31st March, 2022. We are grateful to them for the valuable guidance.

RISK MANAGEMENT:

Banking business today is exposed to a broad spectrum of risks, the major risks among them being Credit Risk, Market Risk, Operations Risk, Liquidity Risk, Earnings Risk etc. There is no reward without risk. However, a healthy trade-off always has to be ensured between risk and reward in order to achieve the overall business goals. Therefore, it is imperative to have robust and effective Risk Management practices to manage risks inherent in the banking business.

Our bank has formulated Board approved Risk Management policy. Bank has a well – established risk governance structure, with the Board of Directors being the apex decision making body. Bank has constituted a Risk Management committee, which is a functional level sub-committee of the Board. Bank seeks to ensure sustained and diversified growth of business with healthy net returns commensurate with risk taken in a controlled risk management environment.

Our bank aims to promote an enterprise-wide risk culture where all staff members understand the reasons for, and benefits of, risk management and follow sound risk management practices.

The Asset Liability Committee (ALCO) of the bank also meets periodically to review various aspects of Asset Liability Management.

In order to ensure regular monitoring of best cyber security practices and cyber security risks, a Board approved Cyber Security Policy is in place. The Bank provides cyber security awareness to the employees and customers at regular intervals through various channels like SMS/Email etc.



THIRD PARTY PRODUCTS:

Our Bank also sells various third party products such as life insurance, general insurance, NPS, mutual fund investments etc. so that customers can avail various banking and para banking services under one roof.

PMJJBY AND PMSBY:

Bank has implemented insurance schemes of Central Government viz. Pradhan Mantri Suraksha Bima Yojna (PMSBY) and Pradhan Mantri Jivan Jyoti Bima Yojna (PMJJBY). As on 31.03.2023, 46779 customers have been covered under PMSBY and 25370 customers have been covered under PMJJBY. Altogether 51 claims were settled under these schemes during FY 2022-23.

LOCKER SERVICE:

Modern banking requires safe deposit locker facility through well-furnished premises. Bank is providing locker service at 36 designated branches during customer hours.

STATE GOVERNMENT PENSION SCHEME:

Bank has been permitted to open State Government employees pension accounts w.e.f. 1st December, 2015. As on 31st March, 2023, there are 216 pension accounts held with the bank by retired employees of State Government. Availability of this facility is very helpful and convenient to customers of the Bank.

E-PAYMENT SERVICE:

Bank extends e-payment service free of charge for payment of various taxes by customers in collaboration with IDBI Bank. Under this service, customers make payment of various taxes such as Income Tax, TDS, Professional Tax, Customs Duty etc. and ESIC, EPFO Contributions. In 2022-23, the Bank has made 1449 such transactions worth Rs. 21.35 crore through this service.

INFORMATION TECHNOLOGY:

The modernization journey of our banking system has now taken a new leap with the launch of modern age core banking - Flexcube by Oracle. Our bank took a decision of big bang migration and along with core banking system digital channels, payment gateways, internet and mobile applications; ancillary applications were upgraded at the same time. Our branches went live on new CBS on 24th April 2023.

The new core banking system will address a lot of our RBI compliance requirements which were lacking. The new system is also process oriented allowing the bank a lot of automation of banking processes and eradication of manual errors. This system will also allow us to adopt more services and products allowing us flexibility for growth.

The new CBS gives better experience to Net banking, Mobile banking customers and branch banking. Below are some new advantages to our customers.

- 1) Single username password for Net banking and Mobile banking as we use same application for both platforms.
- 2) All services available in Net banking will also be available in Mobile banking and so will be the added services or functions in future.
- 3) Our NRI customers can now do banking with us from their country of work/residence. We have OTP through their registered email ID as well which enables NRI customers to perform banking activities which were not possible earlier without an international roaming Indian mobile number.
- 4) Now with single login ID, customers have 360 degree view of their banking relationship with BCCB and can perform transaction on any of the products through single screen.



5) Corporate customers now have value added services and more secured business banking. Now currently, we have normalised all the services with added security for customers.

MEMBER'S WELFARE SCHEME:

As a part of social cause, bank has implemented a scheme to help family/legal heirs of deceased members, where a sum of Rs.3,000/- is given to the kin of deceased member as a dole. During the year, Bank has paid Rs. 12.03 lakhs to families / legal heirs of 401 deceased members.

Also during the year, 475 members of the Bank have availed the benefit of scheme for reimbursement of hospitalization expenses, resulting in disbursement of an amount of Rs. 62.55 lakhs.

OBITUARY:

The Board of Directors and Management express their profound grief at the sad demise of:

Mr.Felix T.Lopes, Ex-officer of the Bank, residing at Manickpur who passed way on 11.04.2023.

We deeply mourn the death of members, customers and well-wishers of the bank who passed away during the year under report.

ACKNOWLEDGEMENT:

I would like to thank all shareholders for the confidence reposed in us and in supporting us to achieve good financial performance. Our growing customers add strength to our growth and progress and I would like to express my gratitude to them.

The Board is grateful to Reserve Bank of India, Registrar of Co-operative Societies, Pune, National Payment Corporation of India Ltd. (NPCI) and Clearing Corporation of India Ltd. (CCIL) for their support and guidance.

The Board is also grateful to Election Officer and its employees for smoothly conducting election of the Board of Directors of the Bank.

The Board is thankful to the bank's Legal Advisers, Management and Tax Consultants, Architects, Concurrent and Special Auditors, Statutory Auditor, other consultants and vendors for their unstinted cooperation and guidance.

I would also like to take this opportunity to thank my colleagues on the Board and members of BOM for their valuable guidance, support and prudent counsel.

I convey my sincere appreciation to all employees of the bank for their dedication and contribution in the progress of the bank.

Thank you.

Date: 10.07.2023
Place: Papdy, Vasai.

For and on behalf of the Board of Directors,
Benauld Patrick Dias
Chairman



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Bassein Catholic Co-Op. Bank Ltd.
Papdy, Vasai, Dist. Palghar-401 207.

Report on Audit of the Financial Statements

Opinion

1. We have audited the accompanying Financial Statements of "**Bassein Catholic Co-Operative Bank Limited**" ('the Bank'), as at 31st March, 2023, which comprise the Balance Sheet as at 31st March, 2023 and Profit and Loss Account, and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of Head Office and its departments and 27 branches (including Treasury & Forex Branch) audited by us and the returns of 36 branches and 1 extension counter audited by the concurrent / internal auditors of the respective branches are incorporated in these financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial Statements read together with the Notes, give the information required thereon by the Banking Regulation Act, 1949, Maharashtra Co-operative Societies Act, 1960 and rules made there under, in the manner so required, for the Urban Co-operative Banks, guidelines issued by Reserve Bank of India and the Registrar of Co-operative Societies, give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a. In the case of the **Balance Sheet**, of the state of affairs of the Bank as at 31st March, 2023.
 - b. In the case of the **Profit and Loss Account**, of the profit for the year ended on that date and
 - c. In the case of the **Cash Flow Statement**, of the cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial statements in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, and provisions of the Section 29 read with the Section 56 Banking Regulation Act, 1949, The Maharashtra Co-operative Societies Act, 1960, The Maharashtra Co-operative Societies Rules, 1961 and circulars and guidelines issued by Reserve Bank of India ('RBI') from time to time and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Emphasis of Matter

3. We draw attention to Note No. 35 of Notes forming part of accounts regarding certain deficiencies in the OMNI CBS system which were rectified during the year. The net impact of the same on the profit and advances is not ascertainable but the Management is of the opinion that the said impact would not be material.
4. We draw attention to Note No. 32 regarding accounting for recovery in NPA accounts in those cases where borrower directly deposits amount in the loan account the same is appropriated towards interest first and then towards principal outstanding which is not in line with accounting policy followed by the bank. The impact of such transactions in interest and advances is unascertainable but the



management is of the opinion that the said impact would not be material.

Our Opinion is not modified in respect of these matters.

Information Other than the Standalone Financial Statements and Auditors' Report thereon

- 5 The Bank's Board of Directors is responsible for the other information. The other information comprises the Highlights for the year, Director's Report including annexures to Directors' Report, key financial ratios in the Annual Report, but does not include the financial statements and our auditor's report thereon, which is expected to be made available to us after the date of this Auditor's Report. Our opinion on the financial statements does not cover the Other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the Other information identified above, when it becomes available and, in doing so, consider whether the Other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the Other information that we obtained prior to the date of this Auditor's Report, we conclude that there is a material misstatement of this Other information, we are required to report that fact. We have nothing to report in this regard.

When we read the other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statement

- 6 The Bank's Board of Directors is responsible with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI to the extent applicable, and provisions of Section 29 read with Section 56 of the Banking Regulation Act, 1949, The Maharashtra Co-operative Societies Act, 1960, The Maharashtra Co-operative Societies Rule, 1961, circulars and guidelines issued by the Reserve Bank of India ('RBI') and the guidelines issued by the Registrar of Co-operative Societies from time to time and generally accepted accounting principles in India as applicable to the Bank.

This responsibility also includes maintenance of adequate records in accordance with the provisions of the Act for safeguarding of assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditors' Responsibility for the Audit of Financial Statements

- 7 Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually



or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of Internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- 8 The Financial Statements of the Bank for the previous year ended March 31, 2022 were audited by predecessor audit firm and they have expressed modified opinion on such financial statements.

Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

- 9 The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule in accordance with section 29 read with section 56 of the Banking Regulation Act, 1949 and provisions of the Maharashtra Co-operative Societies Act, 1960 and the Maharashtra Co-operative Societies Rules, 1961; the guidelines issued by the Reserve Bank of India and the guidelines issued by the registrar of Co-operative Societies, Maharashtra and generally accepted accounting principles in India.

As required by Sec. 29(3) of the Banking Regulation Act, 1949 and Rule 69 of the Maharashtra Co-operative Societies Rules, 1961, we report that :

- a. We have obtained all the information and explanations, which to the best of our knowledge and



belief were necessary for the purpose of our audit and have found to be satisfactory;

- b. In our opinion, proper books of accounts as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
- c. The transactions of the Bank which have come to our notice are within the powers of the Bank;
- d. The Balance Sheet and the Profit and Loss Account and the Cash Flow dealt with by this report, are in agreement with the books of account and the returns;
- e. The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to banks.
- f. In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank.
- g. As required by the Rule 69 (6) of the Maharashtra Co-operative Societies Rules, 1961, we report on the matters specified in clauses (i) to (iv) of the said Rule to the extent applicable to the Bank-
 - a. During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Act, the Rules or the Bye-Laws of the Bank.
 - b. During the course of our audit, we have generally not come across any sums which ought to have been but have not been brought into account by the Bank.
 - c. Following monies due to the Bank appear to be doubtful of recovery against which a provision of Rs. 39613.23 Lakhs is made in the accounts. Advances categorized as doubtful and loss assets as per Prudential Norms are considered as doubtful of recovery:

Category	Outstanding as on 31.03.2023 (Rs. In Lakhs)
Doubtful Assets	38557.33
Loss Assets	1055.90
Total	39613.23

Adequate provision has been made against the above advances as per RBI guidelines.

- d. To the best of our knowledge, no other matters have been specified by the Registrar, which require reporting under this Rule.
- h. We further report that for the year 2022-23 under audit, the Bank has been awarded "A" classification.

For Sarda & Pareek LLP

Chartered Accountants

Firm Reg. No.109262W/W100673

(CA Niranjan Joshi)

Partner

M. No. 102789

Place: Papdy, Vasai

Date: 22.06.2023

UDIN: 23102789BGWREN9169



Form A
Form of Balance Sheet
Bassein Catholic Co-operative Bank Ltd.
Balance sheet as on 31st March 2023

Particulars	Schedule	As on 31-03-2023 (Current year) Rs.	As on 31-03-2022 (Previous year) Rs.
<u>Capital and Liabilities</u>			
Capital	1	99,08,96,475.00	98,16,80,305.00
Reserves and Surplus	2	14,47,42,81,612.36	13,34,29,04,308.52
Deposits	3	81,59,33,81,691.72	79,70,47,00,629.13
Borrowings	4	27,91,54,407.42	59,00,00,000.00
Other liabilities and provisions	5	8,93,53,23,308.15	7,81,99,50,355.32
Total		1,06,27,30,37,494.65	1,02,43,92,35,597.97
<u>Assets</u>			
Cash and balances with Reserve Bank of India	6	4,45,78,17,515.74	3,85,13,01,900.17
Balance with banks and money at call and short notice	7	13,46,07,07,519.89	18,67,24,52,621.09
Investments	8	30,32,14,01,049.08	28,46,69,04,254.91
Advances	9	45,53,41,36,230.41	41,55,51,25,411.00
Fixed Assets	10	91,12,89,156.37	93,24,24,906.30
Other Assets	11	11,58,76,86,023.16	8,96,10,26,504.50
Total		1,06,27,30,37,494.65	1,02,43,92,35,597.97
Contingent liabilities	12	1,26,71,85,152.69	6,31,67,30,117.05
Bills for collection		-	7,39,70,347.00

As per our report of even date

For SARD & PAREEK LLP

Chartered Accountants

Firm Regn. No.: 109262W/W100673

For and on behalf of bank

Mr. Simon Soares

Acting Chairman

Mr. Brian Furtado

Director

Mr. Onil Almeida

Director

Mr. Sandeep Seth

CEO

CA Niranjn Joshi

Partner

Membership No.: 102789

UDIN:23102789BGWREN9169

Place: Papdy, Vasai

Date: 22.06.2023



Form B
Form of Profit and Loss Account for the year ended on 31st March 2023
Bassein Catholic Co-operative Bank Ltd.
Profit and Loss for the year 31st March 2023

	Particulars	Schedule	As on 31-03-2023 (Current year) Rs.	As on 31-03-2022 (Previous year) Rs.
I	Income -			
	Interest Earned	13	6,91,80,91,510.55	6,91,02,49,747.97
	Other income	14	22,29,17,844.64	40,16,73,085.49
	Total		7,14,10,09,355.19	7,31,19,22,833.46
II	Expenditure -			
	Interest Expended	15	4,06,68,52,117.57	4,30,40,80,790.74
	Operating expenses	16	1,45,88,35,052.10	1,30,33,38,869.23
	Provisions and contingencies	17	84,94,43,022.97	96,04,78,825.92
	Total		6,37,51,30,192.64	6,56,78,98,485.89
III	Profit/Loss -			
	Net profit/loss(-) for the year		76,58,79,162.55	74,40,24,347.57
	Profit/loss(-) brought forward		4,76,18,416.34	4,50,53,497.35
	Total		81,34,97,578.89	78,90,77,844.92
IV	Appropriations -			
	Transfer to statutory reserves		19,14,69,790.64	18,60,06,086.89
	Transfer to other reserves		47,33,93,318.25	46,02,52,933.03
	Transfer to Government/proposed dividend		-	-
	Balance carried over to balance sheet		14,86,34,470.00	14,28,18,825.00

As per our report of even date

For SARD & PAREEK LLP

Chartered Accountants

Firm Regn. No.: 109262W/W100673

For and on behalf of bank

Mr. Simon Soares

Acting Chairman

Mr. Brian Furtado

Director

Mr. Onil Almeida

Director

Mr. Sandeep Seth

CEO

CA Niranjan Joshi

Partner

Membership No.: 102789

UDIN:23102789BGWREN9169

Place: Papdy, Vasai

Date: 22.06.2023



Schedule 1 - Capital

	As on 31-03-2023 (Current year) Rs.	As on 31-03-2022 (Previous year) Rs.
Authorised Capital (60,000,000 shares of Rs. 25/- each)	1,50,00,00,000.00	1,50,00,00,000.00
Issued & Subscribed Capital (3,96,35,859 shares of Rs. 25/- each)	99,08,96,475.00	98,17,62,325.00
Called-up Capital (3,96,35,859 shares of Rs. 25/- each)	99,08,96,475.00	98,17,62,325.00
Less: Calls unpaid (4,101 shares of Rs. 25/- each)	-	82,020.00
Add: Forfeited shares	-	-
Total	99,08,96,475.00	98,16,80,305.00

Schedule 2 - Reserves and Surplus

			As on 31-03-2023 (Current year) Rs.	As on 31-03-2022 (Previous year) Rs.
I		Statutory Reserves	4,46,36,92,962.87	4,26,97,07,820.90
		Opening Balance	4,26,97,07,820.90	4,08,21,49,949.01
		Additions during the year	19,39,85,717.97	18,75,57,871.89
		Deductions during the year	576.00	-
II		Capital Reserves	-	-
		Opening Balance	-	-
		Additions during the year	-	-
		Deductions during the year	-	-
III		Share Premium	-	-
		Opening Balance	-	-
		Additions during the year	-	-
		Deductions during the year	-	-
IV		Revenue and Other Reserves	9,86,19,54,179.49	8,93,03,77,662.62
	i	Dividend Equilisation Fund	9,22,69,000.00	9,22,69,000.00
		Opening Balance	9,22,69,000.00	9,22,69,000.00
		Additions during the year	-	-
		Deductions during the year	-	-
	ii	Building Fund	1,35,22,53,601.17	1,15,22,53,601.17
		Opening Balance	1,15,22,53,601.17	1,15,22,53,601.17
		Additions during the year	20,00,00,000.00	-
		Deductions during the year	-	-
	iii	Bad & Doubtful Debts Reserve	4,71,34,49,305.87	4,31,64,08,107.25
		Opening Balance	4,31,64,08,107.25	3,85,58,98,752.04



			As on 31-03-2023 (Current year) Rs.	As on 31-03-2022 (Previous year) Rs.
		Additions during the year	42,00,00,000.00	50,00,00,000.00
		Deductions during the year	2,29,58,801.38	3,94,90,644.79
	iv	Contingency Reserve Fund	77,19,11,807.79	69,53,23,891.54
		Opening Balance	69,53,23,891.54	62,09,21,456.78
		Additions during the year	7,65,87,916.26	7,44,02,434.76
		Deductions during the year	-	-
	v	Special Reserve u/s 36(1)(viii) of Income Tax Act, 1961	58,06,21,000.00	51,56,21,000.00
		Opening Balance	51,56,21,000.00	44,91,21,000.00
		Additions during the year	6,50,00,000.00	6,65,00,000.00
		Deductions during the year	-	-
	vi	Death Benefit Fund	23,57,000.00	20,60,000.00
		Opening Balance	20,60,000.00	23,30,000.00
		Additions during the year	15,00,000.00	15,00,000.00
		Deductions during the year	12,03,000.00	17,70,000.00
	vii	Charity Fund	86,76,275.48	86,76,275.48
		Opening Balance	86,76,275.48	72,36,032.00
		Additions during the year	-	74,40,243.48
		Deductions during the year	-	60,00,000.00
	viii	Staff Welfare Fund	1,66,95,000.00	5,95,000.00
		Opening Balance	5,95,000.00	95,000.00
		Additions during the year	1,66,00,000.00	5,00,000.00
		Deductions during the year	5,00,000.00	-
	ix	Members' Welfare Fund	10,67,36,351.50	5,77,14,143.54
		Opening Balance	5,77,14,143.54	1,75,30,403.06
		Additions during the year	5,53,02,207.97	5,24,93,740.48
		Deductions during the year	62,80,000.00	1,23,10,000.00
	x	Contingent Provisions against Standard Assets	17,00,00,000.00	17,00,00,000.00
		Opening Balance	17,00,00,000.00	17,00,00,000.00
		Additions during the year	-	-
		Deductions during the year	-	-
	xi	Centenary Fund	13,50,00,000.00	13,50,00,000.00
		Opening Balance	13,50,00,000.00	13,50,00,000.00
		Additions during the year	-	-
		Deductions during the year	-	-
	xii	Reserve against Risk & Contingencies	6,50,00,000.00	6,50,00,000.00
		Opening Balance	6,50,00,000.00	6,50,00,000.00
		Additions during the year	-	-
		Deductions during the year	-	-



			As on 31-03-2023 (Current year) Rs.	As on 31-03-2022 (Previous year) Rs.
	xiii	Foreign Exchange Fluctuation Reserve	1,05,00,000.00	1,05,00,000.00
		Opening Balance	1,05,00,000.00	1,05,00,000.00
		Additions during the year	-	-
		Deductions during the year	-	-
	xiv	Investment Fluctuation Reserve	68,60,35,322.08	65,60,35,322.08
		Opening Balance	65,60,35,322.08	59,60,35,322.08
		Additions during the year	3,00,00,000.00	6,00,00,000.00
		Deductions during the year	-	-
	xv	Revaluation Reserve	43,90,52,000.00	45,63,83,000.00
		Opening Balance	45,63,83,000.00	47,37,14,000.00
		Additions during the year	-	-
		Deductions during the year	1,73,31,000.00	1,73,31,000.00
	xvi	Election Fund	20,00,000.00	1,00,00,000.00
		Opening Balance	1,00,00,000.00	1,00,00,000.00
		Additions during the year	20,00,000.00	-
		Deductions during the year	1,00,00,000.00	-
	xvii	Education Fund	2,62,52,131.00	2,62,52,131.00
		Opening Balance	2,62,52,131.00	2,62,52,131.00
		Additions during the year	-	-
		Deductions during the year	-	-
	xviii	Technological Development Fund	16,20,00,000.00	16,20,00,000.00
		Opening Balance	16,20,00,000.00	16,20,00,000.00
		Additions during the year	-	-
		Deductions during the year	-	-
	xix	General Reserve Fund	51,06,45,384.60	38,77,86,190.57
		Opening Balance	38,77,86,190.57	35,65,38,676.25
		Additions during the year	12,28,59,194.03	3,12,47,514.32
		Deductions during the year	-	-
	xx	Special Development Fund	80,00,000.00	80,00,000.00
		Opening Balance	80,00,000.00	80,00,000.00
		Additions during the year	-	-
		Deductions during the year	-	-
	xxi	Holiday Home For Members & Staff	25,00,000.00	25,00,000.00
		Opening Balance	25,00,000.00	25,00,000.00
		Additions during the year	-	-
		Deductions during the year	-	-
V		Balance in Profit and Loss Account	14,86,34,470.00	14,28,18,825.00
		Total (I,II,III,IV and V)	14,47,42,81,612.36	13,34,29,04,308.52



Schedule 3 - Deposits

			As on 31-03-2023 (Current year) Rs.	As on 31-03-2022 (Previous year) Rs.
A	I	Demand Deposits	4,23,25,97,335.71	3,67,58,92,849.48
	(i)	From Banks	18,76,841.99	7,23,978.42
	(ii)	From Others	4,23,07,20,493.72	3,67,71,16,165.53
	II	Saving Bank Deposits	19,32,43,39,571.58	18,46,10,28,499.64
	III	Term Deposits	58,03,64,44,784.43	57,56,77,79,280.01
	(i)	From Banks	11,68,89,417.00	75,43,29,129.00
	(ii)	From Others	57,91,95,55,367.43	56,81,14,49,800.07
		Total (I, II and III)	81,59,33,81,691.72	79,70,47,00,629.13
B	(i)	Deposits of branches in India	81,59,33,81,691.72	79,70,47,00,629.13
	(ii)	Deposits of branches outside India	-	-
		Total	81,59,33,81,691.72	79,70,47,00,629.13

Schedule 4 - Borrowings

			As on 31-03-2023 (Current year) Rs.	As on 31-03-2022 (Previous year) Rs.
I		Borrowings in India	27,91,54,407.42	59,00,00,000.00
	(a)	Reserve Bank of India	-	59,00,00,000.00
	(b)	Other Bank	27,91,54,407.42	-
	(c)	Other institutions and agencies	-	-
II		Borrowings outside India	-	-
		Total (I and II)	27,91,54,407.42	59,00,00,000.00
		Secured Borrowings included in I and II above Rs.	27,91,54,407.42	59,00,00,000.00

Schedule 5 - Other Liabilities and Provisions

			As on 31-03-2023 (Current year) Rs.	As on 31-03-2022 (Previous year) Rs.
I		Bills Payable	21,08,71,966.17	6,89,55,641.74
II		Inter-office adjustment (net)	44,40,191.11	4,24,10,944.68
III		Interest accrued	24,34,222.00	6,38,67,957.23
IV		Others (including provisions)	8,71,75,76,928.87	7,64,47,15,811.67
		Total	8,93,53,23,308.15	7,81,99,50,355.32



Schedule 6 - Cash and Balances with Reserve Bank of India

			As on 31-03-2023 (Current year) Rs.	As on 31-03-2022 (Previous year) Rs.
I		Cash in hand (including foreign currency notes)	46,94,41,549.95	68,09,40,538.36
II		Balances with Reserve Bank of India		
	(a)	in Current Account	3,70,83,75,965.79	3,17,03,61,361.81
	(b)	in Other Accounts	28,00,00,000.00	-
		Total (I and II)	4,45,78,17,515.74	3,85,13,01,900.17

Schedule 7 - Balances with Banks and Money at Call and Short Notice

			As on 31-03-2023 (Current year) Rs.	As on 31-03-2022 (Previous year) Rs.
I	(i)	In India		
		Balances with Banks		
	(a)	In Current Account	72,00,58,667.27	48,76,44,676.52
	(b)	Other Deposit Accounts (Fixed Deposits)	1 2,68,68,38,591.00	1 3,97,87,13,111.00
		Total	13,40,68,97,258.27	14,46,63,57,787.52
	(ii)	Money at call and short notice		
	(a)	with RBI	4,99,71,659.91	4,15,97,80,370.48
	(b)	with other institutions	-	-
		Total	4,99,71,659.91	4,15,97,80,370.48
		Total	13,45,68,68,918.18	18,62,61,38,158.00
II	(i)	Outside India		
	(ii)	in Current Account	38,38,601.71	4,63,14,463.09
	(iii)	in Other Accounts	-	-
		Money at Call and Short Notice	-	-
		Total	38,38,601.71	4,63,14,463.09
		Grand Total (I and II)	13,46,07,07,519.89	18,67,24,52,621.09



Schedule 8 - Investments

			As on 31-03-2023 (Current year) Rs.	As on 31-03-2022 (Previous year) Rs.
I		Investments in India in		
	(i)	Government Securities (Central & State)	27,18,94,06,897.60	24,60,30,79,354.91
	(ii)	Other Approved Securities	47,27,05,200.00	-
	(iii)	Shares	5,000.00	5,000.00
	(iv)	Debentures and Bonds	2,64,86,98,900.00	3,86,38,19,900.00
	(v)	Subsidiaries and/or Joint Ventures	-	-
	(vi)	Others (to be specified)	-	-
		Total	30,31,08,15,997.60	28,46,69,04,254.91
II		Investments outside india in		
	(i)	Government Securities (Including Local authorities)	-	-
	(ii)	Subsidiaries and/or Joint Ventures abroad	-	-
	(iii)	Others Investments (DDA Account)	1,05,85,051.48	-
		Total	1,05,85,051.48	-
		Grand Total (I and II)	30,32,14,01,049.08	28,46,69,04,254.91

Schedule 9 - Advances

			As on 31-03-2023 (Current year) Rs.	As on 31-03-2022 (Previous year) Rs.
A	(i)	Bills purchased and discounted	4,84,40,26,099.00	2,14,60,95,087.00
	(ii)	Cash credit, overdrafts and loans repayable on demand	8,61,83,27,125.41	9,11,58,22,713.31
	(iii)	Term loans	32,07,17,83,006.00	30,29,32,07,610.69
		Total (A)	45,53,41,36,230.41	41,55,51,25,411.00
B	(i)	Secured by Tangible Assets	42,24,53,32,727.49	38,30,68,67,346.45
	(ii)	Covered by Bank/Government Guarantees	-	-
	(iii)	Unsecured	3,28,88,03,502.92	3,24,82,58,064.55
		Total (B)	45,53,41,36,230.41	41,55,51,25,411.00
C	I	Advances in India		
	(i)	Priority Sectors	19,61,69,15,420.00	17,89,03,63,750.00
	(ii)	Public Sectors	-	-
	(iii)	Banks	8,86,23,366.00	9.00
	(iv)	Others	25,82,85,97,444.41	23,66,47,61,652.00
		Total (C I)	45,53,41,36,230.41	41,55,51,25,411.00



				As on 31-03-2023 (Current year) Rs.	As on 31-03-2022 (Previous year) Rs.
	II		Advances outside India		
		(i)	Due from Banks	-	-
		(ii)	Due from others		
		(a)	Bills purchased and discounted	-	-
		(b)	Syndicated loans	-	-
		(c)	Others	-	-
			Total (C II)	-	-
			Grand Total (CI and CII)	45,53,41,36,230.41	41,55,51,25,411.00

Schedule 10 - Fixed Assets

				As on 31-03-2023 (Current year) Rs.	As on 31-03-2022 (Previous year) Rs.
I			Premises	79,51,90,485.47	82,52,19,499.74
			At cost as on 31st March of preceding year	1,08,13,99,615.95	1,07,75,96,983.95
			Additions During Year	24,28,749.16	38,02,632.00
			Deductions During the Year	-	-
			Depreciation to date	28,86,37,879.64	25,61,80,116.21
II			Other Fixed Assets (including furniture and fixtures)	11,60,98,670.90	10,72,05,406.56
			At cost as on 31st March of preceding year	57,47,92,800.94	55,62,75,330.99
			Additions During Year	5,10,96,576.15	2,09,58,636.59
			Deductions During the Year	17,09,090.70	24,41,166.64
			Depreciation to date	50,80,81,615.49	46,75,87,394.38
			Total	91,12,89,156.37	93,24,24,906.30



Schedule 11 - Other Assets

				As on 31-03-2023 (Current year) Rs.	As on 31-03-2022 (Previous year) Rs.
I			Inter-office adjustment (net)	-	-
II			Interest accrued	4,93,62,65,879.87	4,14,69,74,168.27
III			Tax paid in advance / Tax deducted at source	4,46,16,46,872.35	4,16,03,75,605.01
IV			Stationery and stamps	26,46,187.83	29,84,100.00
V			Non-banking assets acquired in satisfaction of claims	-	-
VI			Others	2,18,71,27,083.11	65,06,92,631.22
			Total (I, II, III, IV, V and VI)	11,58,76,86,023.16	8,96,10,26,504.50

Schedule 12 - Contingent Liabilities

				As on 31-03-2023 (Current year) Rs.	As on 31-03-2022 (Previous year) Rs.
I			Claims against the bank not acknowledged as debts	-	-
II			Liability for partly paid investments	-	-
III			Liability on account of outstanding forwards exchange contracts	30,65,77,039.00	88,03,43,285.00
IV			Guarantees given on behalf of constituents	-	-
			(a) In India	56,40,86,619.40	37,84,81,932.00
			(b) Outside India	-	-
V			Acceptances, endorsements and other obligations	4,37,44,425.00	1,91,60,761.00
VI			Other items for which the bank is contingently liable	4,99,71,659.91	4,89,03,60,370.48
VII			Bill for collection	14,94,65,144.00	-
VIII			DEAF Transfer to RBI	15,33,40,265.38	14,83,83,768.57
			TOTAL	1,26,71,85,152.69	6,31,67,30,117.05

Schedule 13 - Interest Earned

				As on 31-03-2023 (Current year) Rs.	As on 31-03-2022 (Previous year) Rs.
I			Interest /discount on advances / bills	3,81,19,97,721.22	3,86,39,89,126.81
II			Income on investments	2,15,57,61,052.08	1,92,53,79,374.78
III			Interest on balances with Reserve Bank of India and other inter-bank funds	92,79,22,191.28	1,04,25,66,149.30
IV			Others	2,24,10,545.97	7,83,15,097.08
			Total	6,91,80,91,510.55	6,91,02,49,747.97



Schedule 14 - Other Income

				As on 31-03-2023 (Current year) Rs.	As on 31-03-2022 (Previous year) Rs.
I			Commission, Exchange and Brokerage	3,72,03,561.24	2,30,43,874.30
II			Profit on Sale of Investment	3,38,57,756.36	23,72,72,920.70
			Loss on sale of Investments	(1,21,000.00)	-
III			Profit on revaluation of Investment	-	-
			Loss on revaluation of Investment	-	-
IV			Profit on Sale of Land, Building and Other Assets	1,79,271.34	2,12,977.83
			Loss on sale of land, building and other assets	-	-
V			Profit on exchange transaction	3,99,626.23	1,53,507.24
			Loss on exchange transaction	(44,80,471.19)	(82,41,653.18)
VI			Income earned by way of dividend, etc. from subsidiaries/companies and/or joint ventures abroad/in India	700.00	700.00
VII			Miscellaneous Income	15,58,78,400.66	14,92,30,758.60
			Total	22,29,17,844.64	40,16,73,085.49

Schedule 15 - Interest Expended

				As on 31-03-2023 (Current year) Rs.	As on 31-03-2022 (Previous year) Rs.
I			Interest on Deposits	4,01,67,80,338.62	4,26,40,03,135.95
II			Interest on Reserve Bank of India/Inter-Bank borrowing	5,00,71,778.95	4,00,77,654.79
III			Others	-	-
			Total	4,06,68,52,117.57	4,30,40,80,790.74



Schedule 16 - Operating Expenses

				As on 31-03-2023 (Current year) Rs.	As on 31-03-2022 (Previous year) Rs.
I			Payment to and provisions for employees	68,67,00,536.88	56,49,95,319.40
II			Rent, taxes and lighting	12,07,15,882.47	8,85,68,609.69
III			Printing and stationery	1,62,87,120.80	1,52,16,550.22
IV			Advertisement and publicity	1,36,65,798.96	1,36,81,172.64
V			Depreciation on bank's property	7,45,85,525.36	7,58,43,455.06
VI			Director's fees, allowances and expenses	16,32,680.00	43,31,460.00
VII			Auditors' fees and expenses (including branch auditors)	1,30,15,529.00	1,20,80,544.00
VIII			Law charges	25,39,535.00	37,21,970.56
IX			Postage, telegrams, telephones, etc.	81,63,649.82	88,79,953.83
X			Repairs and maintenance	1,21,44,063.55	1,04,81,406.56
XI			Insurance	10,21,75,001.80	10,49,35,583.90
XII			Other expenditure	40,72,09,728.46	40,06,02,843.37
			Total	1,45,88,35,052.10	1,30,33,38,869.23

Schedule 17 - Provisions and contingencies

				As on 31-03-2023 (Current year) Rs.	As on 31-03-2022 (Previous year) Rs.
I			PROVISIONS & CONTINGENCIES (IDR)	7,75,00,000.00	2,10,00,000.00
II			PROVISION AND CONTINGENCIES (FRAUD)	11,75,000.00	(10,53,800.00)
III			BDDR	39,70,41,198.62	21,05,09,355.21
IV			Provision for Income Tax	31,00,00,000.00	34,60,00,000.00
V			Reversal of Provision For Restructured Advances	(14,56,73,175.65)	27,50,18,500.00
VI			DTL / (DTA)	8,44,00,000.00	(2,53,00,000.00)
VII			Exgratia to staff	6,00,00,000.00	6,00,00,000.00
VIII			Special Reserve under Income tax	6,50,00,000.00	6,65,00,000.00
IX			Provision for Interest on Interest	-	(56,95,229.29)
X			PROVISION FOR BALANCES PARKED	-	1,35,00,000.00
			Total	84,94,43,022.97	96,04,78,825.92



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

	PARTICULARS	31 st March 2023 (Amt. in Rs.)		31 st March 2022 (Amt. in Rs.)	
A	Cash Flow From Operating Activities				
	Net Profit After Tax (before Appropriation)		76,58,79,162.55		74,40,24,347.57
	Add :				
	Provision for Income Tax	31,00,00,000.00		34,60,00,000.00	
	Deffered Tax	8,44,00,000.00		(2,53,00,000.00)	
	Special reserve under income tax	6,50,00,000.00		6,65,00,000.00	
	Bad debts written off	2,29,58,801.38		3,94,90,644.79	
	WRITEOFF OF FRANKING DIFFERENCES	-		23,082.00	
	Provision for Bad & Doubtful Debts	39,70,41,198.62		25,00,00,000.00	
	Amortisation of Premium on Securities	3,35,52,184.29		4,71,81,855.23	
	Provision for IDR	7,75,00,000.00		2,10,00,000.00	
	Depreciation on shifting of securities	12,69,34,086.38		8,90,58,778.33	
	Provision for Restructured of Advances	(14,56,73,175.65)		27,50,18,500.00	
	PROVISION FOR BALANCES PARKED	-		1,35,00,000.00	
	Provision and contingencies	11,75,000.00		(10,53,800.00)	
	Provision for Interest on Interest	-		(56,95,229.29)	
	Depreciation and Amortisation on Fixed Assets	7,45,85,525.36	1,04,74,73,620.38	7,58,43,455.06	1,19,15,67,286.12
	Less :				
	Profit on Sale of Assets	1,79,271.34		2,12,977.83	
	Dividend on Shares	700.00		700.00	
	BDDR Written Back	-	1,79,971.34	3,94,90,644.79	3,97,04,322.62
	Adjustment For :				
	Increase / (Decrease) in Deposits and Other Accounts	1,88,86,81,062.59		1,90,06,07,487.66	
	Increase / (Decrease) in Other Liabilities	31,97,43,841.28		(19,22,48,803.26)	
	Increase / (Decrease) in Int Payable	(6,14,33,735.23)		2,96,03,758.23	
	(Increase) / Decrease in Int Receivable	(14,48,57,603.60)		22,46,32,469.23	
	(Increase) / Decrease in Advances	(4,00,19,69,620.79)		21,26,89,058.02	
	(Increase) / Decrease in Other Assets	(1,53,73,67,807.06)		(10,27,31,453.98)	
	Increase / (Decrease) in Branch Adjustments	(3,79,70,753.57)		48,43,709.16	
	Increase / (Decrease) in Reserve funds	(13,42,648.66)		(1,85,28,225.00)	
	(Increase) / Decrease in Investments	(2,09,24,83,064.84)	(5,66,90,00,329.88)	(2,25,21,44,673.43)	(19,32,76,673.37)



	PARTICULARS	31 st March 2023 (Amt. in Rs.)	31 st March 2022 (Amt. in Rs.)
	Cash Generated from Operations	(3,85,58,27,518.29)	1,70,26,10,637.70
	Income Tax Paid	(30,00,00,000.00)	(36,61,00,000.00)
	Cash Generated From Operating Activities	(4,15,58,27,518.29)	1,33,65,10,637.70
B	Cash Flow from Investing Activities		
	Purchase of Fixed Assets	(5,36,30,954.09)	(2,47,62,209.00)
	Sale of Fixed Assets	3,60,450.00	3,27,722.46
	Dividend Received	700.00	700.00
	Cash Generated from Investing Activities	(5,32,69,804.09)	(2,44,33,786.54)
C	Cash Flow from Financing Activities		
	Increase / (Decrease) in Share Capital	92,16,170.00	4,45,95,215.00
	Increase / (Decrease) in Borrowings	(31,08,45,592.58)	-
	Dividend Paid	(9,45,02,740.66)	(8,92,26,338.65)
	Cash Generated from Financing Activities	(39,61,32,163.24)	(4,46,31,123.65)
D	Net Increase in Cash and Cash Equivalent (A+B+C)	(4,60,52,29,485.62)	1,26,74,45,727.51
E	Cash and Cash Equivalent Beginning of the Year	2 2,52,37,54,521.26	21,25,63,08,793.75
	Cash and Cash Equivalent at the end of the Year (D+E)	17,91,85,25,035.64	22,52,37,54,521.26
	Break up of Cash and Cash Equivalent	As at 31.03.2023	As at 31.03.2022
	Cash in Hand	74,94,41,549.95	68,09,40,538.36
	Balances with Banks	4,43,22,73,234.77	3,70,43,20,501.42
	In Deposits Accounts	12,68,68,38,591.00	13,97,87,13,111.00
	Money At Call And Short Notice	4,99,71,659.92	4,15,97,80,370.48
	Total	17,91,85,25,035.64	22,52,37,54,521.26

As per our report of even date

For **SARDA & PAREEK LLP**
Chartered Accountants
Firm Regn. No.: 109262W/W100673

For and on behalf of bank

CA Niranjan Joshi
Partner
Membership No.: 102789
UDIN:23102789BGWREN9169

Mr. Simon Soares
Acting Chairman

Mr. Onil Almeida
Director

Mr. Brian Furtado
Director

Mr. Sandeep Seth
CEO

Place: Papdy, Vasai
Date: 22.06.2023



BASSEIN CATHOLIC CO-OPERATIVE BANK LTD.
(Scheduled Bank)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

I. BACKGROUND:

Bassein Catholic Co-operative Bank Ltd. was established in 1918 and has completed 105 years of providing wide range of Banking & Financial Services. It also carries Treasury Operations dealing in approved securities. The Bank is designated as a Scheduled Bank under Schedule II of the R.B.I Act. Presently, the Bank operates through 63 branches and 1 extension counter as at 31st March 2023 spread across Maharashtra. The banking products provided by the Bank cater to the needs of both corporate and retail customers within the State of Maharashtra. The bank also has AD-1 license to carry on Forex business.

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation :

The financial statements have been prepared and presented under the historical cost convention as a going concern on accrual basis of accounting, unless otherwise stated and comply with the Generally Accepted Accounting Principles, statutory requirements prescribed under the Banking Regulation Act, 1949, and The Maharashtra Co-operative Societies Act, 1960 (MCS Act), circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable and the current practices prevailing in the co-operative banking sector in India.

The Accounting Policies adopted in the current year are consistent with those of previous year except otherwise stated.

2. Use of Estimates:

The preparation of financial statements, in conformity with the Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and the disclosure of contingent liabilities at the date of financial statements. Actual results could differ from those estimates. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively in current and future periods.

3. Revenue Recognition:

Items of Revenue are recognized to the extent that it is probable that the economic benefits will flow to the Bank and the revenue can be reliably measured. Items of income and expenditure are accounted for on accrual basis except otherwise stated.

- i. Income from Advances – Interest income is recognized in the Profit and Loss Account as it accrues except:
 - a. Income from Non-Performing Assets (NPAs), comprising of advances and investments is recognized upon realization, as per the prudential norms prescribed by the RBI.
 - b. In case of Non-Performing Advances (i.e.NPAs under Doubtful and loss Assets), the recoveries in the accounts are first appropriated towards principal and then towards interest income.



- c. In case of Interest on Bills discounted under LC, income is accounted on proportionate basis. Interest received in advance as at year-end, is appropriately accounted in subsequent year.
- ii. Income from Investments –
 - a. Interest income from investments is recognized on a time proportion basis considering the face value of investment and the rate applicable. Discount on T-Bills and other discounted instruments are recognized on a straight-line basis over the period to maturity.
 - b. Interest on fixed income securities is recognized on accrual basis in case it is serviced regularly.
- iii. Locker Rent income is accounted on receipt basis. Locker rent received in advance is considered as income on proportionately basis over the period of rent collected.
- iv. Commission on Letters of Credit / Guarantees, dividends received from shares of co-operative institutions and mutual funds, sale of life insurance and mutual fund products and other charges levied by the bank are accounted on receipt basis.

4. Loans and Advances and Provisioning thereon:

- i. The classification of advances into Standard, Sub Standard, Doubtful and Loss assets as well as provisioning on Standard Advances, Restructured Advances and Non-Performing Advances are made in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the RBI for Urban Co-operative Banks (UCBs) from time to time.
- ii. Amount recovered against debts written off in earlier years is recognized as income.
- iii. For restructured / rescheduled assets, provision is made in accordance with the guidelines issued by RBI.
- iv. The unrealized interest in respect of advances classified as Non-Performing Advances is disclosed as Overdue Interest Reserve (OIR) which is correspondingly shown under Interest Receivable as per RBI directives.
- v. Provision for Interest Capitalized on Non-Performing Assets represents unrecovered interest on Non-Performing Advances which was reversed from Profit & Loss Account as per RBI directives.

5. Investments:

i. Classification:

Investment other than Fixed Deposits with banks, Shares of Co-operative Banks and mutual funds are classified into “Held for Trading” (HFT), “Available for Sale” (AFS) and “Held to Maturity” (HTM) in accordance with the RBI guidelines applicable to Urban Co-operative Banks.

- a. Held to Maturity – These comprise of investments that the bank intends to hold on till maturity.
- b. Held for Trading – These comprise of investments which are held principally for resale within 90 days from the date of purchase.
- c. Available for Sale – These comprise of investments that cannot be classified under any of the above two heads.

For the purpose of disclosure in the Balance Sheet, Investments have been classified as required under RBI guidelines – Government Securities, Other Approved Securities, and Shares in



Co-operative Institutions, Bonds of Public Sector Undertakings, and Fixed Deposits with banks, Mutual Funds and other investments.

ii. **Valuation and Accounting of Investments:**

- a. Investments under “Held to Maturity” category have been valued at acquisition cost. Premium, if any, on such investments is amortized over the remaining period till the date of maturity.
- b. Investments under “Available for Sale and Held for Trading” category have been marked to market on the basis of guidelines issued by the RBI. Net depreciation, if any, under each classification is provided for, while net appreciation, if any, is ignored.
- c. Market value of Government securities & Bonds are determined on the basis of the “Yield to Maturity” (YTM) indicated by Financial Benchmark India Ltd. (FBIL) for valuation at the year end.
- d. Treasury Bills & Commercial Papers are valued at carrying cost.
- e. Units of Mutual Funds are Valued at lower of Cost or Net Asset Value provided by the respective Mutual Funds.
- f. Shares of Co-operative Institutions and Financial Corporations are valued at cost unless there is a diminution in the value thereof in which case the diminution is fully provided for.
- g. Cost of securities is determined at on the basis of “Weighted Average Cost Method”.
- h. Broken period interest on acquisition of investments is charged to revenue.
- i. Profit in respect of investments sold /redeemed from “HTM” Category is included in Profit on sale of investments and equal amount is transferred to Investment Fluctuation Reserve (IFR) by way of appropriation.
- j. Non-Performing Investments are recognized as per RBI guidelines and provision is made as per RBI norms applicable to Non-Performing Investments.

iii. **Transfer between categories of investments:**

Transfer of investments from one category to another is done in accordance with RBI Guidelines and any such transfer is accounted for at the acquisition cost / book value / market value, whichever is lower, on the date of transfer. Depreciation, if any, on such transfer is fully provided for.

6. Property, Plant & Equipment (AS – 10):

- i. Fixed Assets, other than those that have been revalued are carried at historical cost less depreciation accumulated thereon. Cost comprises of purchase price, including non-refundable taxes and any directly attributable cost of bringing the asset to its working condition for intended use. Any trade discount, rebates are deducted in arriving at the purchase price.
- ii. Revalued assets are carried at revalued amounts less depreciation accumulated thereon. Surplus arising out of revaluation is carried to Premises and is accounted under Revaluation Reserve.
- iii. Depreciation is provided over the estimated useful life of the fixed assets on a straight-line basis on pro rata basis.



The rates of depreciation for fixed assets are as under:

Sr. No.	Fixed Asset	Rate of Depreciation
1	Buildings	3.00%
2	Furniture/Fixture	10.00%
3	Renovation Expenses of Rental Premises**	
4	Motor Vehicles	20.00%
5	Office Equipment	
6	Computers Hardware	33.33%
7	Computers Software	

** In case the lease is closed before the period of 10 years, the Net asset block is written down to NIL as at the date of expiry of the lease.

- iv. Depreciation on the revalued portion of bank's premises is included in depreciation on fixed assets under Profit & Loss account and the equivalent amount is reversed from revaluation reserves to the Profit and Loss Appropriation Account in accordance with AS-10.
- v. Depreciation is charged on fixed asset sold during the year till the date of sale.
- vi. Fixed assets that have been fully depreciated and are still in use are carried in the books of account at Rs.1/-.
- vii. Assets individually costing less than Rs. 10,000/- are not capitalized but charged to Profit & Loss Account in the year of purchase.

7. Foreign Exchange Transactions (AS-11):

- i. Transactions denominated in foreign currency are accounted for at the rates prevailing on the date of the transaction. Monetary foreign currency assets and liabilities reflected in the balance sheet on the date are translated at the rates notified by Foreign Exchange Dealers Association of India (FEDAI). The profit / loss due to revaluation are recognized in the Profit and Loss account.
- ii. The outstanding spot and forward contracts are revalued at the end of the year at the exchange rates notified by FEDAI. The profit / loss resulting from such revaluation is included in Profit and Loss account in accordance with RBI / FEDAI guidelines.
- iii. Contingent liabilities on account of foreign exchange contracts, guarantees, acceptances, endorsements and other obligations denominated in foreign currencies are disclosed at closing rates of exchange notified by FEDAI.

8. Employee Benefits (AS-15):

i. Provident Fund :

Retirement benefit in the form of provident fund is a defined contribution plan. The contributions for the year in that respect to Provident Fund of Employees are charged to Profit and Loss Account for the year when the contributions are due.



ii. **Gratuity:**

Retirement Benefit in the form of Gratuity is a Defined Benefit Plan. Liability towards gratuity is assessed on the basis of actuarial valuation by an Independent Actuary as at the balance sheet date. The gratuity liability of the Bank is funded through Group Gratuity Scheme with Life Insurance Corporation of India (LIC), premium for which is paid annually. Gratuity is provided for on the basis of actuarial valuation done by an Independent Actuary as at the year end, using the Projected Unit Credit Method in accordance with AS -15 on Employee Benefits as issued by ICAI. Actuarial gain or loss is recognized in the Profit & Loss Account. The shortfall, if any, between the present value of the benefit obligation and the fair value of plan assets as on 31st March is paid / provided for and recognized as expense in the profit and loss account.

iii. **Leave Encashment:**

Provision for encashment of accumulated leave payable on retirement or otherwise is made on actuarial valuation done by an Independent Actuary as at the year-end using Projected Unit Credit Method, in accordance with the guidelines issued under AS -15 on Employee Benefits as issued by ICAI. The leave encashment liability of the Bank is funded through group conventional plan with HDFC Standard Life Insurance Co. Ltd. (HDFC Life)

9. Segment Reporting (AS-17):

- i. The Bank's operating businesses are organized and managed separately according to the nature of the services provided, with each segment representing a different business unit.
- ii. Income and expenses in relation to the segments are categorized based on the items that are individually identifiable to the segments.
- iii. Deposits, interest paid / payable on deposits, Borrowings and interest paid / payable on borrowings are allocated in the ratio of average investments to average advances in the segments Treasury and Forex and Other Banking Operations, respectively.
- iv. Unallocated expenses include general corporate income and expense items which are not allocated to any business segment.
- v. The business segment is considered as primary reporting format and the Bank does not have any geographical segment. In accordance with the guidelines issued by RBI, the Bank has adopted following business Segments:
 - a. Treasury includes all investment portfolio, profit/loss on sale of investments and Mutual fund, money market operations & Fixed Deposit income and foreign exchange transactions including commission based Trade Finance Transactions. The expenses of this segment consist of interest expenses on funds borrowed from external / internal sources and depreciation / amortization of premium on Held to Maturity investments.
 - b. Corporate (including large advances) Banking.
 - c. Retail Banking.
 - d. Other Banking Operations include all other operations not covered under Treasury Operations, Corporate Banking & Retail banking.



10. Lease (AS – 19):

Lease payments for assets taken on operating lease are recognized in the Profit & Loss account over the lease term in accordance with AS-19 issued by ICAI.

11. Earnings Per Share (AS-20):

Basic earnings per share is calculated by dividing the Net Profit for the period after tax attributable to members by the weighted average number of equity shares outstanding during the year. The weighted average numbers of shares are calculated on monthly basis.

The weighted average number of equity shares outstanding during the period are calculated by aggregating the equity shares outstanding at the beginning of the period adjusted by the number of shares surrendered / forfeited or issued during the period multiplied by the time-weighting factor, which is the number of months for which the shares are outstanding as a proportion of total number of months during the year.

12. Taxes on Income (AS-22):

- i. Tax expense comprises of Current Tax and Deferred Tax. Current Tax is provided for in accordance with the applicable provisions of the Income Tax Act, 1961 and Rules framed.
- ii. Deferred income tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences for earlier years. Deferred tax is measured using tax rates and tax laws enacted or substantially enacted at reporting date. Deferred tax assets are recognized for only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- iii. Deferred Tax Assets are reassessed at each reporting date, based upon management's judgment as to whether the realization is reasonably certain.

13. Impairment of Assets (AS-28):

The Bank assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. Impairment loss, if any, is provided in the Profit and Loss Account to the extent the carrying amount of assets exceeds their estimated recoverable amount.

14. Provisions, Contingent Liabilities and Contingent Assets (AS-29):

- i. In accordance with AS-29, Accounting for Provisions, Contingent Liabilities and Contingent Assets, issued by ICAI, the Bank recognizes provision where it has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits to settle the obligation will be required and a reliable estimate can be made of such an obligation.
- ii. Provisions are determined based on management estimate required to settle the obligation at the balance sheet date, supplemented by experience of similar transactions. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.
- iii. In cases where the available information indicates that the loss on the contingency is reasonably possible, but the amount of loss cannot be reasonably estimated, a disclosure is made in the financial statements.
- iv. Contingent Assets, if any, are not recognized in the financial statements since this may result in the recognition of income that may never be realized.



15. Accounting of Goods & Service Tax (GST)

GST collected is accounted under the account head of GST Payable Account and GST paid to vendor is accounted under the account head of Input Credit Receivable Account. Out of the GST in Input Credit Receivable Account, eligible Input tax credit (ITC) is availed as set off. In case, eligible ITC remains unutilized, the same is carried forward and set-off subsequently. The ITC on expenses which is not allowable to be set-off as per GST Law is expensed out.

In case of fixed assets, eligible ITC of GST paid to vendor is utilized against the amount of GST collected from the customers and the disallowed portion of ITC is added back to the value of respective assets.

Items of Income and expenses on which GST is applicable, are accounted for net of GST.

16. Deposits for Utilities:

Deposits for services like telephone, electricity etc. paid to concerned authorities are written off as expenditure over a period of 5 years.

III. NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2023

1. The Bank has given effect for following appropriation of profits for the year ended March 31, 2023 in the Financial statements, subject to approval of the shareholders at the AGM: -

Particulars	Amount (Rs.)
Profit of last year	4,76,18,416.34
Net Profit for the year ended March 31, 2023	76,58,79,162.55
Add : Transfer from revaluation reserve	1,73,31,000.00
Total Profit available for appropriation	83,08,28,578.89
Less: Appropriations	
Statutory Reserve Fund	19,14,69,790.64
Contingency Reserve Fund	7,65,87,916.26
Dividend to Shareholders *	-
Investment Fluctuation Reserve	3,00,00,000.00
Death Benefit Fund	15,00,000.00
Building Fund	20,00,00,000.00
Members Welfare Fund	5,52,77,207.96
General Reserve	12,28,59,194.03
Staff Welfare Fund	25,00,000.00
Election Fund	20,00,000.00
Profit & Loss Account	14,86,34,470.00
Total	83,08,28,578.89



* In terms of provisions of AS-4 issued by ICAI, effective from the accounting period commencing on 1st April, 2017 onwards, dividend which is subject to approval by the members at the Annual General Meeting has not been included as a liability in these financial statements. Accordingly, the Bank has not disclosed the proposed dividend to shareholders to the extent of Rs.14,86,34,470/- as a liability for the financial year 2022-23, but said amount has been retained in Profit and Loss Account.

2. **Contingency and Event Occurring after the Balance Sheet Date (AS-4):** There is no Contingency and Event Occurring after the Balance Sheet date.

3. **Prior Period Items (AS-5):**

There are no material Prior Period items requiring a separate disclosure.

4. **Employee Benefits (AS - 15):**

Disclosures in respect of AS -15 Employee benefits are as under:

Defined Benefit Plan:-

Provident Fund:

Employer's contribution to Provident Fund debited to Profit and Loss Account – Rs.3.62 Crore (P.Y. Rs. 3.39 Crore).

Gratuity:

The following tables summarize the components of net benefit expenses recognized in the profit and loss account and funded status and amount recognized in the Balance Sheet for the Gratuity Benefit Plan.



(₹ In crore)

Particular	Gratuity	
	2022-23	2021-22
1. Movement in the net liability recognized in the balance sheet		
Present value of benefit obligation at the beginning of the year	22.41	22.08
Current service cost	0.95	0.97
Interest Cost	1.60	1.58
Actuarial (gains) and losses	(0.50)	(0.46)
Benefits Paid	(2.23)	(1.77)
Present value of benefit obligation at the end of the year	22.23	22.41
2. Movement in Fair value of assets during the year		
Opening value of fair value of plan assets	24.40	23.89
Expected Return on plan assets	1.67	1.64
Contributions	0.51	0.59
Benefits Paid	(2.23)	(1.77)
Actuarial gains/(loss) on plan assets	0.04	0.05
Closing value of fair value of plan assets	24.39	24.40
3. Reconciliation of the present value of defined obligation and fair value to the assets and liabilities recognized in the balance sheet		
(Present value of obligations at the end of the year)	(22.23)	(22.41)
Fair value of assets as at the balance sheet date	24.39	24.40
Net (Liability)/Asset disclosed in the balance sheet	2.15	1.99
Bank is following Net Liability approach through P&L, accordingly Funded status is not recognized		
4. Total Expenses recognized in the Profit and Loss account		
Current Service Cost	0.95	0.97
Interest Cost	(0.08)	(0.06)
Expected return on plan assets	—	—
Actuarial (gains) or losses	(0.53)	(0.50)
Net to be charged profit and loss in Current year	0.34	0.41
Expenses recognized for gratuity in Profit & Loss A/c Rs.0.56 Crores [P.Y. Rs.0.64 Crores]		
Discount rate	7.30%	7.20%
Future salary increases	5.00%	5.00%



Leave Encashment : The actuarial liability of leave encashment of accumulated privileged and sick leaves of the employees of the Bank is given below: (₹ in crore)

Particulars	2022-23	2021-22
Total Privileged leave and Sick leave actuarial liability	10.18	10.46
Assumptions		
Discount rate	7.30%	7.20%
Salary escalation rate	5.00%	5.00%

Expenses recognized for leave encashment in Profit & Loss A/c Rs. 1.74 Crore [P.Y. Rs. 2.74 Crore]

5) Segment Reporting (AS – 17):

The segmental results are presented hereunder: (₹ in crore)

Particulars	Treasury & Forex	Wholesale Banking	Retail Banking	Other Banking Operations	Total
Revenue	314.14	216.07	165.13	18.76	714.10
	(328.35)	(103.45)	(282.95)	(20.39)	(735.14)
Result	100.67	25.39	19.40	2.20	147.66
	(118.81)	(12.25)	(33.50)	(2.41)	(166.98)
Unallocated expenses					31.64
					(60.50)
Operating profit					116.03
					(106.47)
Income Tax					39.44
					(32.07)
Net Profit					76.59
					(74.40)
Other Information					
Segment assets	4,444.37	2,782.16	2,126.33	*0.00	9,352.86
	(4,784.60)	(1,016.98)	(2,418.43)	(3,412.37)	(9,238.15)
Unallocated assets					1,274.44
					(1,013.11)
Total assets					10,627.30
					(10,251.25)
Segment liabilities	3,877.22	2,427.13	1,854.99	*0.00	8,159.34
	(4,128.05)	(877.43)	(20.87)	(2,944.12)	(7,970.47)
Unallocated liabilities					2,467.97
					(2,280.78)
Total liabilities					10,627.30
					(10,251.25)

The previous year's figures are indicated in brackets.

*Please refer note no.24



6. Related Party Disclosure (AS – 18):

The Bank is a co-operative society registered under the Maharashtra Co-operative Societies Act, 1960 and there are no Related Parties requiring disclosures under Accounting Standard 18 issued by The Institute of Chartered Accountants of India (ICAI) other than the Key Management Personnel, Mr Sixto Fargoose till 28th February 2023 and Mr. Sandeep Seth w.e.f. 01st March 2023 onwards, Chief Executive Officer. However, in terms of RBI circular dated March 29, 2003, the CEO being a single party coming under the category, no further details therein need to be disclosed.

7. Leases (AS – 19):

The lease agreement entered into pertains to use of premises at the branch. The lease agreement does not have any undue restrictive or onerous clauses other than those normally prevalent in similar agreements regarding use of assets, lease escalations, renewals and a restriction on sub-leases.

Operating Lease comprises leasing of office premises (AS – 19):

(₹ In crore)

Particulars	31.03.2023	31.03.2022
Future lease rental payable as at the end of the year	0.05	0.05
-Not later than one year	0.00	0.00
-Later than one year and not later than five years	0.00	0.00
-Later than five years	0.05	0.05
Total of minimum lease payments recognised in the Profit and Loss A/c for the year	0.00	0.00

8) Earnings per Share (AS – 20) :

(₹ In crore)

Particulars	2022-23	2021-22
Net Profit / (Loss) after tax	76.59	74.40
Weighted average number of Equity Shares.	3.95	3.86
EPS (Face Value Rs.25/- per share) per share	19.40	19.27

9) Accounting for Taxes on Income (AS – 22):

Deferred Tax Assets (Net) comprises of the following:

(₹ In crore)

Particulars	As on 31.03.2022	Addition/(Reversal) During the year	As on 31.03.2023
Deferred Tax Asset on :			
Provision on Std. Advances for COVID – 19 Moratorium	—		
Provision on Advances	18.23	3.98	22.21
Provision for restructured Advances	7.05	(10.71)	(3.67)
Provision for Fraud	(0.03)	0.06	0.03
(A)	25.25	(6.68)	18.57
Deferred Tax Liability on :			
Special Reserve u/s 36(1)(viii) of Income Tax Act	12.97	(1.64)	14.61
Difference in the WDV of Fixed Asset	0.03	(0.12)	0.15
(B)	13.00	(1.76)	14.76
Net Deferred Tax Asset / (Liability) (A) – (B)	12.25	(8.44)	3.81



10) Details of Computer Software Expenses (Intangible Asset) are as under:

(₹ in crore)

Particulars	2022-23	2021-22
Carrying Amount at the Beginning of the Year	1.04	1.32
Additions during the Year	0.43	0.54
Amortisation during the Year	0.68	0.81
Carrying Amount at the End of the Year	0.79	1.04

The same are disclosed under Fixed Assets.

11. Impairment of Assets (AS – 28):

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under AS-28 on Impairment of Assets issued by ICAI is required.

12. Provisions, Contingent Liabilities and Contingent Assets (AS – 29):

All bank guarantees / letters of credit are sanctioned to customers with approved credit limits in place. The liability thereon is dependent on terms of contractual obligations, devolvement raising demand by concerned parties and the amount being called up. These amounts are secured by margins, counter guarantees and secured charges. The quantum of contingent liabilities in respect of bank guarantees, letters of credit, forward contracts, etc. is as under:

(₹ in crore)

Sr. No	Particulars	31.03.2023	31.03.2022
1	Bank Guarantees (refer note i)	56.41	37.85
2	Letter of Credit	4.37	3.16
3	Income tax Demand (refer note ii)	106.14	79.49
4	Forward Exchange Contracts	30.66	88.03
5	DEAF	15.33	14.84
6	Others	Nil	Nil
	Total	212.91	223.37

- i. The bank holds cash & equivalent margins against the same of Rs.18.18 crore (P.Y Rs. 14.96 crore)
- ii. **Claims against the Bank, not acknowledged as debts:** Demand under Income Tax Act Rs.106.14 crore (P.Y. Rs. 79.49 crore) against which the Bank has preferred appeals with appropriate authorities.

**13) Broken Period Interest:**

Broken period interest of Rs.0.06 crore (P.Y: Rs. 0.66 crore) is netted off against investment income.

14. Depositor Education and Awareness Fund (DEAF):

As required under RBI circular DBOD no. DEAF.Cell.BC.101/30.01.002/2013-14 dated 21st March, 2014; the Bank has transferred funds to DEAF with RBI. The movement of the DEAF a/c is as follows:

(₹ In crore)

Particulars	31.03.2023	31.03.2022
Opening Balance of amounts transferred to DEAF	14.83	15.02
Add: Amounts transferred to DEAF during the year	1.44	0.55
Less: Amounts reimbursed by DEAF towards claims*	0.94	0.73
Closing Balance of amounts transferred to DEAF	15.33	14.84

* Does not include an amount of Rs.0.05 crore (P.Y Rs.0.06 crore) that has already been paid by the Bank to the eligible depositors, claim for which has been lodged with the RBI and reimbursement of which is expected.

In case of demand from customer/depositors whose unclaimed amount/deposit had been transferred to the fund, the Bank repays the customer/depositor, along with interest, if applicable, and lodges a claim for refund from the Fund for an equivalent amount paid to the customer/depositor. The details of refund made by the Bank in each calendar month are furnished to RBI by the Bank in the prescribed form in the subsequent month.

15. Deposit for utilities:

Other Expenses include an amount of Rs. NIL(P.Y. Rs.57,013.98) towards Security Deposits for electricity and telephone written off.

16. Investments include following Securities:

- Government Securities amounting to Rs. 307.50 crore are pledged with Clearing Corporation of India Limited towards settlement / collateral of guarantee Fund for Security Segment, TREPS & Forex transactions and Government Securities amounting to Rs. 237.00 crore are pledged with RBI for LAF.
- Fixed deposits aggregating to Rs. 6.60 crore have been pledged with IDBI Bank Ltd. against which line of credit (LC and Bank Guarantee) of Rs. 0.005 crore are obtained. (P.Y. Fixed Deposits of Rs.9.33 crore were pledged with IDBI). Fixed deposits aggregating to Rs.9.35 crore have been earmarked with Yes Bank Ltd. against which line of credit (LC and Bank Guarantee) of Rs.3.09 crore is obtained.

Fixed Deposits aggregating to Rs. 12.22 crore have been earmarked with ICICI Bank Ltd. against which line of credit (Bank Guarantee) of Rs.9.25 crore is obtained.

- During the year, bank has not upgraded (Previous Year 183 accounts) any NPA account on account of post Balance sheet recovery. No subsequent recoveries (Previous Year Rs.16.80 crore) consider for upgradation of NPA account.



18. Write off during the year:

During the year, the Bank has written off an amount of Rs.2.30 crore (P.Y Rs. 3.95 crore) towards bad debts under Rule 49 of Maharashtra State Co-operative Societies Rules 2014 which is identified by the Management as irrecoverable, as approved by the Board of Directors, members in Annual General Meeting and certified as such by the Statutory Auditors. The said amount had been fully provided for in the earlier years and accordingly an equivalent amount has been written back from the Bad and Doubtful Debt Reserve.

- 19.** Suppliers / service providers covered under Micro, Small, Medium Enterprises Development Act, 2006, have not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to such enterprises or of interest payments due to delays in such payments, could not be given.

20) Income Bancassurance Business:

(₹ In crore)

Sr. No.	Particulars	2022-23	2021-22
1	Life Insurance Policies	1.04	0.69
2	Non-Life Insurance Policies	0.21	0.28
3	NPS	0.001	0.001
4	PMJBY	0.03	0.10
5	PMSBY	0.009	0.009

21) Based on the RBI Inspection Report for the Financial Year 2021-22, it has been found as under:

Sr. No.	Particulars	₹ in crore
1	Gross NPAs as on March 31,2022 as reported by the bank	419.17
2	Gross NPAs as on March 31,2022 as assessed by RBI	455.70
3	Divergence in Gross NPAs (2-1)	36.53
4	Net NPAs as on March 31,2022 as reported by the bank	0.00
5	Net NPAs as on March 31,2022 as assessed by RBI	49.06
6	Divergence in Net NPAs (5-4)	49.06
7	Provisions for NPAs as on March 31, 2022 as reported by the bank	431.64
8	Provisions for NPAs as on March 31,2022 as assessed by RBI	406.64
9	Divergence in Provisioning (8-7)	25.00
10	Reported Net Profit after Tax(PAT) for the year ended March 31, 2022	74.40
11	Adjusted (notional) Net Profit after Tax (PAT) for the year ended March 31,2022 after taking into account the divergence in provisioning	73.87

- 22.** The Bank has decided to exercise the option of lower tax rate available under section 115BAD of the Income Tax Act, 1961 as introduced by the Finance Act, 2020 w.e.f. Assessment Year beginning on 1st April, 2021.
- 23.** IT department is implementing the new system and is under the process of rectifying these limitations and same may not have material impact on asset classification and profit for the year. The Management



implemented New Oracle operating and accounting software from 24th April 2023.

24. Current year figures are re-grouped or re-arranged wherever necessary to confirm to the presentation.

IV. DISCLOSURE AS PER RBI MASTER DIRECTION DOR.ACC. REC. NO. 45 / 21.04.018 / 2021 - 22 DATED 30.08.2021 (UPDATED AS ON 15.11.2021)

1. Regulatory Capital:-

Composition of Regulatory Capital

(₹ In crore)

Sr. No.	Particulars	2022-23	2021-22
i)	Paid up share capital and reserves (net of deductions, if any)	839.20	768.76
ii)	Other Tier 1 capital	-	-
iii)	Tier 1 capital (i + ii)	839.20	768.76
iv)	Tier 2 capital	99.68	117.22
v)	Total capital (Tier 1 + Tier 2)	938.88	885.98
vi)	Total Risk Weighted Assets (RWAs)	5,155.04	5,097.26
vii)	Paid-up share capital and reserves as percentage of RWAs	16.28	15.08
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	16.28	15.08
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.93	2.30
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	18.21	17.38
xi)	Amount of paid-up equity capital raised during the year	-	-
xii)	Amount of Tier 2 capital raised during the year, <i>of which</i> a) Perpetual Cumulative Preference Shares b) Redeemable Non-Cumulative Preference Shares	-	-



2. Asset Liability Management:-

a Maturity Pattern of Certain Items of Assets and Liabilities:

As at 31st March, 2023

(₹ In crore)

	Day1	2to7 days	8to14 days	15to28 days	29days to 3 months	Over3 months and up to 6 Months	Over6 months and up to 1year	Over1 year and up to 3 years	Over 3years and up to 5 years	Over 5 years	Total
Deposits	139.45	62.01	60.98	67.63	585.43	849.80	1,661.24	4,547.66	174.68	10.45	8,159.34
Advances	29.46	1.12	326.57	4.44	500.90	26.09	308.43	861.82	326.26	2,168.33	4,553.41
Investments **	27.35	89.47	14.07	80.13	219.68	654.42	851.42	1,615.77	48.44	885.95	4,486.70
Borrowings	1.71	0.10	0.99	0.00	5.27	15.27	4.58	0.00	0.00	0.00	27.92
Foreign Currency assets											
Balances outside India	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.38	0.00	0.00	0.38
Investments outside India	0.00	1.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.06
Foreign Currency liabilities	0.00	0.00	0.00	0.22	1.68	0.87	2.18	18.06	5.18	0.00	28.19

Note: ** Investments as on 31.03.2023.

Sr. No	Particulars	Amount in crore
1	Schedule 6 - Cash and Balances with Reserve Bank of India	28.00
2	Schedule 7 - Balances with Banks and Money at Call and Short Notice	1,273.69
3	Schedule 8 - Investments	3,031.08
4	Schedule 11 - Other Assets- SIDBI MSE Refinance Fund	153.93
	Total Investments	4,486.70



II. As at on 31st March, 2022

(₹ In crore)

	Day1	2to7 days	8to14 days	15to28 days	29days to 3 months	Over3 months and up to 6 Months	Over6 months and up to 1year	Over1 year and up to 3 years	Over 3years and up to 5 years	Over 5 years	Total
Deposits	171.65	23.25	131.20	150.73	621.75	1,117.97	1,828.18	3,747.03	99.17	79.55	7,970.47
Advances	167.58	2.13	8.43	8.08	362.56	73.69	305.40	889.19	4.80	2,333.64	4,155.51
Investments **	31.89	150.11	303.57	150.05	324.04	831.07	893.87	1,326.53	107.94	541.48	4,660.54
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	59.00	0.00	0.00	0.00	59.00
Foreign Currency assets	0.00	3.87	0.00	0.00	0.00	0.00	0.00	0.76	0.00	0.00	4.63
Foreign Currency liabilities	0.00	0.00	0.00	0.97	0.95	4.73	4.93	11.09	1.08	0.00	23.75

Note: ** Investments as on 31.03.2022.

Sr. No	Particulars	Amount in crore
1	Schedule 7 - Balances with Banks and Money at Call and Short Notice	1,813.85
2	Schedule 8 - Investments	2,846.69
	Total Investments	4,660.54



3. Investments:

a) Composition of investment portfolio:

As at on 31st March, 2023

(₹ In crore)

	Investments in India						Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	
Held to Maturity							
Gross	1,896.44	0.00	0.00	0.00	0.00	0.00	1,896.44
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	1,896.44	0.00	0.00	0.00	0.00	0.00	1,896.44
Less : Amortisation	3.36	0.00	0.00	0.00	0.00	0.00	3.36
Net	1,893.08	0.00	0.00	0.00	0.00	0.00	1,893.08
Available for Sale							
Gross	880.88	0.00	0.001	264.87	0.00	0.00	1,145.75
Less: Provision for depreciation and NPI	7.75	0.00	0.00	0.00	0.00	0.00	7.75
Net	873.13	0.00	0.001	264.87	0.00	0.00	1,138.00
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	2,777.32	0.00	0.001	264.87	0.00	0.00	3,042.19
Less: Provision for non-performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	7.75	0.00	0.00	0.00	0.00	0.00	7.75
Less: Amortisation	3.36	0.00	0.00	0.00	0.00	0.00	3.36
Net	2,766.21	0.00	0.001	264.87	0.00	0.00	3,031.08



As at on 31st March, 2022

(₹ In crore)

	Investments in India						Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	
Held to Maturity							
Gross	1,753.01	0.00	0.00	0.00	0.00	0.00	1,753.01
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	1,753.01	0.00	0.00	0.00	0.00	0.00	1,753.01
Less: Amortisation	4.72	0.00	0.00	0.00	0.00	0.00	4.72
Net	1,748.29	0.00	0.00	0.00	0.00	0.00	1,748.29
Available for Sale							
Gross	714.12	0.00	0.001	386.38	0.00	0.00	1,100.50
Less: Provision for depreciation and NPI	2.10	0.00	0.00	0.00	0.00	0.00	2.10
Net	712.02	0.00	0.001	386.38	0.00	0.00	1,098.40
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	2,467.13	0.00	0.001	386.38	0.00	0.00	2,853.51
Less: Provision for non-performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	2.10	0.00	0.00	0.00	0.00	0.00	2.10
Less: Amortisation	4.72	0.00	0.00	0.00	0.00	0.00	4.72
Net	2,460.31	0.00	0.001	386.38	0.00	0.00	2,846.69



b) Movement of provision for depreciation and Investment Fluctuation Reserve :

(₹ In crore)

Particulars	2022-23	2021-22
i. Movement of provisions held towards depreciation on investments		
a. Opening balance	3.80	1.70
b. Add: Provisions made during the year	7.75	2.10
c. Less: Write off / write back of excess provisions during the year	0.00	0.00
d. Closing balance	11.55	3.80
ii. Movement of Investment Fluctuation Reserve		
a. Opening balance	65.60	59.60
b. Add: Amount transferred during the year	3.00	6.00
c. Less: Drawdown	0.00	0.00
d. Closing balance	68.60	65.60
iii. Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	6.03	5.97

c) Non-SLR Investment Portfolio:

i. Non-performing Non-SLR Investments:

(₹ In crore)

Sr. No	Particulars	2022-23	2021-22
a)	Opening Balance	0.00	0.00
b)	Additions during the year	0.00	0.00
c)	Reduction during the year	0.00	0.00
d)	Closing balance	0.00	0.00
e)	Total Provision held	0.00	0.00



ii. Issuer composition of Non-SLR Investments:

(₹ In crore)

Sr. No	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
a)	PSUs	149.85	141.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	FIs	115.02	245.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d)	Private Corporates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e)	Subsidiaries/ Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f)	Others (LF + Shares + MF)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g)	Provision held towards depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	264.87	386.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



d) Repo transactions (in face value terms) 2022-23:

(₹ In crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31, 2023
i) Securities sold under Repo				
a) Government securities	3.00	190.97	77.72	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00
ii) Securities purchased under Reverse Repo				
a) Government securities	33.25	495.86	35.80	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00
iii) Securities sold under Treps Borrowing				
a) Government securities	0.05	99.97	4.50	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00
iv) Securities purchased under Treps Lending				
a) Government securities	0.35	373.96	39.26	5.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00

Repo transactions (in face value terms) 2021-22:

(₹ In crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31, 2022
i) Securities sold under Repo				
a) Government securities	58.53	159.84	74.63	58.53
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00
ii) Securities purchased under Reverse Repo				
a) Government securities	244.64	743.34	474.48	380.53
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00
iii) Securities sold under Treps Borrowing				
a) Government securities	0.05	124.97	15.61	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00
iv) Securities purchased under Treps Lending				
a) Government securities	0.75	301.92	25.43	49.98
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00



4 Asset Quality :-

a. Classification of advances and provisions held :

(₹ In crore)

	Standard		Non-Performing								Total	
	Total Standard Advances		Sub-Standard		Doubtful		Loss		Total Non-Performing Advances			
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
Gross Standard Advances and NPAs												
Opening Balance	3,736.34	3,735.86	74.98	127.36	336.42	313.81	7.77	3.13	419.17	444.30	4,155.51	4,180.16
Add: Additions during the year									115.41	76.12		
Less: Reductions during the year*									64.20	101.25		
Closing balance	4,083.03	3,736.34	74.25	74.98	385.57	336.42	10.56	7.77	470.38	419.17	4,553.41	4,155.51
Reductions in Gross NPAs due to:												
i) Upgradation									44.02	16.80		
ii) Recoveries (excluding recoveries from upgraded accounts)									17.79	80.50		
iii) Technical / Prudential16 Write-offs									0.00	0.00		
iv) Write-offs other than those under (iii) above									2.39	3.95		
Provisions (excluding Floating Provisions)												
Opening balance of provisions held	17.00	17.00	7.63	14.66	197.44	177.45	7.77	3.13	212.72	195.25	229.72	212.25
Add: Fresh provisions made during the year									45.63	50.99		
Less: Excess provision reversed/ Write-off loans									25.24	33.52		
Closing balance of provisions held	17.00	17.00	7.99	7.63	214.56	197.44	10.56	7.77	233.11	212.72	250.08	229.72



	Standard		Non-Performing								Total	
	Total Standard Advances		Sub-Standard		Doubtful		Loss		Total Non-Performing Advances			
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
Net NPAs												
Opening Balance			67.35	112.70	138.98	136.36	0.00	0.00	206.46	249.06		
Add: Fresh additions during the year									69.78	25.13		
Less: Reductions during theyear									38.96	67.73		
Closing Balance			66.26	67.35	171.01	138.98	0.00	0.00	237.27	206.46	237.27	206.46

Ratio (In Percentage)	F.Y. 2022-23	F.Y. 2021-22
Gross NPA to Gross Advances	10.33%	10.09%
Net NPA to Net Advances	0.00%	0.00%
Provision Coverage Ratio	100.21%	102.97%



b. Sector-wise Advances and Gross NPAs:

(Rs. In crore)

Sr. No.	Sector	As on 31-03-2023			As on 31-03-2022		
		Out-standing Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Out-standing Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	30.28	14.65	48.38	35.47	10.73	30.25
b)	Advances to industries sector eligible as priority sector lending	1,228.46	134.28	10.93	1,268.32	140.76	11.09
c)	Services	82.03	7.08	8.63	0.00	0.00	0.00
d)	Personal loans	0.00	0.00	0.00	0.00	0.00	0.00
e)	Others	620.92	44.39	7.15	485.23	20.44	4.21
	Subtotal (i)	1,961.69	200.40	10.21	1,789.04	171.93	9.61
ii)	Non-priority Sector						
a)	Agriculture and allied activities	0.03	0.00	0.00	0.00	0.00	0.00
b)	Industry	79.47	7.01	8.82	252.46	29.05	11.51
c)	Services	456.29	119.46	26.18	0.00	0.00	0.00
d)	Personal loans	0.00	0.00	0.00	0.00	0.00	0.00
e)	Real Estate	81.71	41.89	51.27	300.49	17.11	5.69
f)	Others	1,974.22	101.63	5.15	1,813.53	201.09	11.09
	Sub-total (ii)	2,591.72	269.98	10.41	2,366.48	247.24	10.45
	Total (i + ii)	4,553.41	470.38	10.33	4,155.51	419.17	10.09



c. **Overseas Assets, NPAs and revenue:** Bank does not have overseas assets, NPA and Revenue during previous year and current year.

d. **Details of accounts subjected to restructuring: (Other than Covid-19 Restructuring)**

(₹ In crore)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
Standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-
Sub-Standard	Number of borrowers	-	-	-	-	-	-	1	-	1	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	0.27	-	0.27	-
	Provision held (₹ crore)	-	-	-	-	-	-	0.25	-	0.25	-
Doubtful	Number of borrowers	-	-	-	-	1	-	2	-	3	-
	Gross Amount (₹ crore)	-	-	-	-	5.35	-	1.56	-	6.91	-
	Provision held (₹ crore)	-	-	-	-	5.24	-	1.54	-	6.78	-
Total	Number of borrowers	-	-	-	-	1	-	3	-	4	-
	Gross Amount (₹ crore)	-	-	-	-	5.35	-	1.83	-	7.18	-
	Provision held (₹ crore)	-	-	-	-	5.24	-	1.79	-	7.03	-



e. Disclosure of transfer of loan exposure: NIL

f. Fraud accounts:

(₹ In crore)

	March 31, 2023	March 31, 2022
Number of frauds reported	7	4
Amount involved in fraud(₹crore)*	24.84	35.98
Amount of provision made for such frauds (₹crore)	0.0005	0.24
Amount of Unamortised provision debited from 'other reserves' as at the end of the year. (₹crore)	-	-

*Amount involved in fraud includes Rs.22.32 crore, which is due to use of AD Code by the account holder and having no financial loss to the bank.

g. Disclosure under Resolution Framework for COVID-19-related Stress :

i. For the half year ended 31st March 2023

(₹ In crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of the previous half-year (30.09.2022) (A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year (31.03.2023)
Personal Loans	132.99	8.77	0.00	3.53	126.44
Corporate persons*	67.22	0.00	0.00	1.45	65.77
Of which MSMEs	67.22	0.00	0.00	1.45	65.77
Others	125.46	14.61	0.00	4.42	117.71
Total	325.67	23.38	0.00	9.40	309.92



ii. For the half year ended 30th September 2022

(Rs. In crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of the previous half-year (31.03.2022) (A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of this half-year (30.09.2022)
Personal Loans	198.31	18.20	0.00	1.78	132.99
Corporate persons*	67.78	28.92	0.00	0.09	67.22
Of which MSMEs	67.15	28.92	0.00	0.09	67.22
Others	64.35	29.25	0.00	1.93	125.46
Total	330.44	76.37	0.00	3.80	325.67

i. For the half year ended 31st March, 2022

(Rs. In crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of the previous half-year i.e. September 30, 2021 (A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of this half-year March 31, 2022
Personal Loans	82.20	0.46	0.00	5.22	198.31
Corporate persons*	45.08	0.00	0.00	0.06	67.78
Of which MSMEs	44.45	0.00	0.00	0.06	67.15
Others	24.37	0.00	0.00	0.21	64.35
Total	151.66	0.46	0.00	5.49	330.43



ii. For the half year ended 30th September 2021

(Rs. In crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of the previous half-year i.e. March 31, 2021 (A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of this half-year September 30, 2021
Personal Loans	42.92	3.27	0.00	1.88	82.20
Corporate persons	10.83	0.00	0.00	0.23	45.08
Of which MSMEs	10.83	0.00	0.00	0.23	44.45
Others	21.43	5.33	0.00	0.04	24.37
Total	75.17	8.60	0.00	2.15	151.66

5. Exposures:

a. Exposure to real estate sector :

(₹ In crore)

Category	March 31, 2023	March 31, 2022
(i) Direct exposure		
a) Residential Mortgages (of which housing loans eligible for inclusion in priority sector advances)	833.84	697.83
b) Commercial Real Estate	434.44	385.01
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –		
i. Residential		
ii. Commercial Real Estate		
iii. Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies		
Total Exposure to Real Estate Sector	1,268.28	1,082.84

b. **Exposure to Capital Market:** Bank does not have any exposure in current as well as in previous year.

c. **Risk category - wise country exposure:** Bank has no exposure to country risk in both, current as well as previous year.

**d. Unsecured Advances:**

(₹ In crore)

Particulars	March 31, 2023	March 31, 2022
Total unsecured advances of the bank	328.88	324.83
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

6. Concentration of deposits, advances, exposures and NPAs:**a. Concentration of Deposits:**

(₹ In crore)

Particulars	March 31, 2023	March 31, 2022
Total deposits of the twenty largest depositors	539.32	604.49
Percentage of deposits of twenty largest depositors to total deposits of the bank	6.61%	7.58 %

b. Concentration of Advances:

(₹ In crore)

Particulars	March 31, 2023	March 31, 2022
Total advances to the twenty largest borrowers	395.33	535.34
Percentage of advances to twenty largest borrowers to total advances of the bank	8.68%	12.88%

c. Concentration of Exposures:

(₹ In crore)

Particulars	March 31, 2023	March 31, 2022
Total exposure to the twenty largest borrowers/customers	532.35	695.69
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers / customers	9.73%	15.32%

d. Concentration of NPAs:

(₹ In crore)

Particulars	March 31, 2023	March 31, 2022
Total Exposure to the top twenty NPA accounts	208.24	153.23
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs	44.27%	36.55%

7. Derivatives: Bank does not have transaction in derivatives in the current and previous financial years.**8. Disclosure of Complaints:**

- a. Summary information on complaints received by the bank from customers and from the Offices of Ombudsman



Sr. No.		Particulars	March 31, 2023	March 31, 2022
		Complaints received by the bank from its customers		
1		Number of complaints pending at beginning of the year	6	2
2		Number of complaints received during the year	964	1900
3		Number of complaints disposed during the year	966	1896
	3.1	Of which, number of complaints rejected by the bank	18	-
4		Number of complaints pending at the end of the year	4	6
Maintainable complaints received by the bank from Office of Ombudsman				
5		Number of maintainable complaints received by the bank from Office of Ombudsman	30	48
	5.1	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	28	38
	5.2	Of 5, number of complaints resolved through conciliation / mediation / advisories issued by Office of Ombudsman		
	5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank		
6		Number of Awards unimplemented within the stipulated time (other than those appealed)		

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.



b. Top five grounds of complaints received by the bank from customers:

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	%increase/decrease in the number of complaints received over the Previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
F.Y. 2022-23					
Ground-1 ATM related	-	250	250%	3	3
Ground-2 Digital Service	-	458	458%	-	-
Ground-3 Loans and Adv.	-	28	28%	-	-
Ground-4 Locker	-	15	15%	-	-
Ground-5 Seeking minutes	-	7	7%	-	-
Others	3	206	1484%	1	4
Total	3	964	7315%	4	7
F.Y. 2021-22					
Ground-1	-	-	-	-	-
Ground-2	-	-	-	-	-
Ground-3	-	-	-	-	-
Ground-4	-	-	-	-	-
Ground-5	-	-	-	-	-
Others	2	13	85.71%	3	3
Total	2	13	85.71%	3	3

9 Disclosure of Penalties Imposed by Reserve Bank of India:

(₹ In crore)

Sr. No.	Particulars	2022-23	2021-22
1	RBI Penalty for contravention of non- compliance with direction issued by Reserve Bank of India on Income recognition and Assets Classification norms pertaining to financial year 2019-20.	0.50	0.49
2	RBI Penalty for ATM cash out.	0.0045	-



10 Other Disclosures:

a. Business ratios:

Sr. No.	Particulars	March 31, 2023	March 31, 2022
i)	Interest Income as a percentage to Working Funds	6.73%	6.86%
ii)	Non-interest income as a percentage to Working Funds	0.22%	0.48%
iii)	Cost of Deposits	5.01%	5.46%
iv)	Net Interest Margin	3.18%	3.00%
v)	Operating Profit as a percentage to Working Funds	1.54%	1.74%
vi)	Return on Assets	0.75%	0.76%
vii)	Business (deposits plus advances) per employee (in Rs crore)	18.19	19.85
viii)	Profit per employee (in Rs. crore)	0.11	0.12

b. Marketing and distribution:

Bank has undertaken Marketing and distribution for Mutual Funds and earned commission of Rs. 7.56 lacs (P. Y. Rs.5.51 Lacs)

c. Disclosure regarding priority sector lending certificates (PSLCs): The amount of PSLCs purchased: (Rs. in crore)

Category	March 31, 2023	March 31, 2022
PSLC – General	1,000.00	245.00
PSLC – Small and Marginal Farmers	-	75.00
Total	1,000.00	320.00

Bank has not sold any PSLCs during the financial year 2022-23 and in the previous financial year 2021-22.

d. Provisions and Contingencies: (Rs. in crore)

Provision debited to Profit and Loss Account	March 31, 2023	March 31, 2022
Provisions for NPI	-	-
Provision towards NPA*(After netting off the Write off amount)	*39.70	*21.05
Provision made towards Income tax	31.00	34.60
Other Provisions and Contingencies (with details) Special Reserve u/s 36(1)(viii) of Income Tax Act, 1961	6.50	6.65
Provision for Restructured Accounts	(14.57)	27.50
Deferred Tax	8.44	(2.53)
Provision of Balances parked	0.00	1.35
Provision of Interest on Interest	0.00	(0.57)
Provision & Contingencies (Fraud)	0.12	(0.11)
Provision for Investment Depreciation Reserve	7.75	2.10
Provision for Ex-gratia to staff	6.00	6.00
Total	84.94	96.05



e. Payment of DICGC Insurance Premium:

(Rs. in crore)

Sr. No.	Particulars	March 31, 2023	March 31, 2022
i)	Payment of DICGC Insurance Premium	9.57	9.16
ii)	Arrears in payment of DICGC premium	0.00	0.00

f. Disclosure of facilities granted to directors and their relatives:

(Rs. in crore)

Sr. No.	Particulars	March 31, 2023	March 31, 2022
1)	Fund Based		
	Outstanding at the beginning of the year	0.65	0.68
	Additions during the year	7.72	0.01
	Repayment during the year	2.71	0.04
	Outstanding at the end of the year	5.66	0.65
2	Non-Fund Based	0.00	0.00

Bank Board of Directors Panel has been changed w.e.f. 29th June 2022, accordingly the data is not comparable.

25. During the year the Bank has transferred an amount of Rs. NIL (P.Y Rs. NIL) being profit on sale of Investment held in HTM category, to IFR through appropriation.
26. Commission, Exchange & brokerage include Income from Forex Business Rs. 0.88 crore (P.Y Rs. 0.42 crore). Notional loss on the revaluation of FCNR (USD) is Rs.0.41 crore (P.Y Rs. 0.81 crore).
27. **Foreign currency Assets and Liabilities:** (₹ In crore)

Particulars	March 31, 2023	March 31, 2022
A) Foreign Currency Assets	1.44	4.63
B) Foreign Currency Liabilities	28.19	23.75

28. Bank has borrowed of Rs. 27.92 crore in OD facility with ICICI Bank (P.Y. NIL). The Bank has repaid Rs.59.00 Crore of LTRO to RBI. Hence no outstanding under LTRO as on 31.03.2023. Bank has also entered into several Reverse Repo/Standing Deposit Facility (SDF)/LAF Term Variable Reverse Repo transactions (Total turnover Rs. 6,135.00 Crore) in current year.
29. During the year, Bank did not settle any accounts (Previous Year 233 accounts) under One Time Settlement Scheme other than Government Scheme having Total outstanding balance of Rs. Nil (Previous Year Rs.25,25,11,633/-).
30. Bank has implemented New software in the last quarter of the financial year for NPA classification. There is no material impact on the profit and advances.
31. Forex transactions are integrated in the OMNI CBS system. BG's were reissued manually, since last quarter, it has been issued through system.
32. **Capital work in progress:** The Board of Directors decided to upgrade the CBS system to Oracle Flexcube. The Budgeted cost for CBS as on 28th May, 2019 was Rs.35.97 crore. The forecasted cost for platform software & support, operational cost and professional services is Rs. 10.59 crore. Thus, the total CBS and other costs tallies to Rs. 46.56 crore. The amount spent till date is Rs. 23.20 crore and as on date the project is at UAT 3 stage.



33. Chairman of the Board resigned on 14th June 2023. Thus, the Vice Chairman Mr.Simon Soares is Acting Chairman till the appointment of New Chairman.
34. The Memorandum of settlement between the Bank and Employees Union and the Bank and Officer's Association are due for renewal on 01st July 2022. Pending renewal of agreement, Bank has made adhoc provision of Rs.10 crore.
35. Other Assets includes investment of Rs.153.93crore (P.Y.NIL) made in SIDBI MSE Refinance fund on account of shortfall in priority sector lending targets.
36. Bills for collection of Rs.14.95 crore (P.Y.Rs.7.40 crore) has been regrouped and disclosed under Contingent Liabilities schedule no.12 for current year.

37. **Capital Charge on Market risk:**

Market risk in trading book - Standardized Modified Duration Approach:

Qualitative Disclosures: The general qualitative disclosure requirement for market risk:

Strategies and Processes: Investment Policy which includes Market Risk Management is in line with the RBI regulations vide circular UBD.BPD.(PCB). Cir. No. 42/09.11.600/2009-10 dated February 8, 2010 and business requirements. The overall objective of market risk management is to enhance profitability by improving the bank's competitive advantage and mitigate loss from all types of market risk loss events.

Scope and Nature of Risk Reporting / Measurement Systems:

The Bank has regulatory / internal limits for various Instruments in place. Various exposure limits for market risk management such as Overnight limit, Aggregate Gap limit & Investment limit etc. are in place.

The portfolio covered by Standardized Modified Duration Approach for computation of Capital charge for Market Risk includes investment portfolio held under AFS, HFT and Forex Open positions.

Quantitative Disclosures:

Amount of Capital Required

(₹ In crore)

Particulars	31.03.2023	31.03.2022
Interest rate risk	39.63	66.61
Equity position risk	-	-
Foreign exchange risk	1.00	0.95

As per our report of even date

For **SARDA & PAREEK LLP**

Chartered Accountants

Firm Regn. No.: 109262W/W100673

For and on behalf of bank

Mr. Simon Soares
Acting Chairman

Mr. Onil Almeida
Director

Mr. Brian Furtado
Director

Mr. Sandeep Seth
CEO

CA Niranjan Joshi

Partner

Membership No.: 102789

UDIN:23102789BGWREN9169

Place: Papdy, Vasai

Date: 22.06.2023



Distribution of Shareholders as on March 31, 2023

No. of Shares held	No. of Members	%
0-3	869	0.87
4-39	3422	3.44
40-100	42534	42.75
101-500	28020	28.16
501-5000	24157	24.28
Above 5000	486	0.49
Total	99488	100.00

Distribution of Deposit Accounts as on March 31, 2023

(₹ in Crore)

Deposit	No. of Accounts	Amount of Deposit	%
Upto ₹ 10,000/-	233125	68.93	0.84
₹ 10,001/- to ₹ 50,000/-	128167	330.06	4.05
₹ 50,001/- to ₹ 1,00,000/-	77398	564.88	6.92
₹ 1,00,001/- to ₹ 2,00,000/-	78533	1091.65	13.38
₹ 2,00,001/- to ₹ 10,00,000/-	77223	3049.97	37.38
Above ₹ 10,00,000/-	12087	3053.85	37.43
Total	606533	8159.34	100.00

Distribution of Advances as on March 31, 2023

(₹ in Crore)

Advances	No. of Accounts	Amount of Advances	%
Upto ₹ 1,00,000/-	9975	25.85	0.57
₹ 1,00,001/- to ₹ 10,00,000/-	24047	794.98	17.46
₹ 10,00,001/- to ₹ 1,00,00,000/-	7515	2356.03	51.74
Above ₹ 1,00,00,000/-	450	1376.55	30.23
Total	41987	4553.41	100.00



बँकेचे संचालक व त्यांच्या नातेवाईकांना दिलेल्या कर्जाची माहिती (३१ मार्च २०२३ अखेर)

(₹ लाखात)

तपशील	★ जून २०२२ अखेर खाती व येणे रक्कम		२०२२-२३ ह्या सहकारी वर्षात कर्जाऊ दिलेली रक्कम	२०२२-२३ ह्या सहकारी वर्षात भरणा केलेली रक्कम	३१ मार्च २०२३ अखेर खाती व येणे रक्कम		रकाना ७ मधील येणे रक्कमेपैकी थकित रक्कम	शेरा/एकूण कर्जाशी शेकडा प्रमाण
	खाती	येणे रक्कम ₹	₹	₹	खाती	येणे रक्कम ₹	₹	
१	२	३	४	५	६	७	८	९
अ) संचालकांना दिलेली कर्जे								
१) मुदत कर्जे	९	२४१.१८	५.००	४५.६०	७	२००.५८	-----	-----
२) कॅश क्रेडिट / ओव्हर ड्राफ्ट	--	-----	१.९५	०.४८	१	१.४७	-----	-----
एकूण	९	२४१.१८	६.९५	४६.०८	८	२०२.०५	-----	-----
ब) संचालकांच्या नातेवाईकांना दिलेली कर्जे								
१) मुदत कर्जे	४३	३३७.४६	१००.५३	११०.१४	५२	३२७.८५	-----	-----
२) कॅश क्रेडिट / ओव्हर ड्राफ्ट	९	२७.५८	५८.५०	४९.५६	१०	३६.५२	-----	-----
एकूण	५२	३६५.०४	१५९.०३	१५९.७०	६२	३६४.३७	-----	-----
एकूण अ+ब	६१	६०६.२२	१६५.९८	२०५.७८	७०	५६६.४२	-----	-----

★ दि. १२-६-२०२२ रोजी बँकेच्या संचालक मंडळाची निवडणूक होऊन दि. १४-०६-२०२२ पासून विद्यमान संचालक मंडळ कार्यरत असल्याने रकाना नं. २ व ३ मध्ये दिलेली माहिती ही जून २०२२ रोजीची आहे.



ANNEXURE - A

Name of the Bank	: Bassein Catholic Co-operative Bank Ltd. (Scheduled Bank)
Registered Office Address	: Catholic Bank Building, Papdy, Vasai - 401 207
Registration Date	: 6 th February 1918
Registration No.	: TNA / BNK / 102 / 1968
RBI Licence No.	: U.B.D. / M.H. 637 P
Date of Licence	: 11 th November 1986
Jurisdiction	: Maharashtra State

(₹ in crore)

Items		31-3-2023
No. of Branches		63 + 1 + 1 = 65
Membership	Regular	99488
	Nominal	4316
Paid up Share Capital		99.09
Total Reserves and Funds		1447.43
Deposits	Savings	1932.44
	Current	423.26
	Term	5803.64
	Total Deposits	8159.34
Advances	Secured	4224.53
	Unsecured	328.88
	Total Advances	4553.41
Investments		4333.82
Total % of Priority Sector		62.19%
Total % of Weaker Sector		10.16%
Advances Taken from other bank		27.92
Overdue Percentage (%)		11.14%
Gross NPAs		10.33%
Net NPAs		NIL
Audit Classification		'A'
Net Profit		76.59
Total Employees		699
Working Capital		10272.25
CRAR		18.21%



PROGRESS AT A GLANCE (Year 1950-2023)

(₹ in Lakhs)

Year	No. of Members	Paid-up Capital	Reserve & Other Funds	Deposit	Advances	Business Mix	Working Capital	Net Profit	Dividend (%)	No. of Branches
1950	738	0.38	0.07	0.30	0.77	1.07	0.80	0.05	-	1
1960	2541	2.02	0.53	5.69	3.77	9.46	8.45	0.21	-	1
1970	6734	6.30	3.01	64.55	33.20	97.75	77.96	1.43	8%	4
1980	14321	47.93	33.43	677.90	377.04	1054.94	772.38	7.79	12%	8
1990	29012	196.26	664.64	6558.69	3958.08	10516.77	7548.69	108.38	13%	9
1995	38094	436.71	1412.39	19237.61	8102.50	27340.11	21445.43	125.75	15%	13
1996	39987	519.36	1764.70	24314.24	10203.91	34518.15	27449.85	478.39	17%	15
1997	42161	604.77	2424.40	28576.37	11755.85	40332.22	33156.87	689.01	17%	18
1998	44190	690.59	3707.49	34398.13	12814.27	47212.40	40368.31	719.72	17%	18
1999	46767	810.99	4444.07	43027.27	14668.29	57695.56	49830.84	644.76	17%	18
2000	49617	1023.19	5463.50	50033.70	21396.58	71430.28	58331.62	825.44	18%	18
2001	52832	1570.18	6699.84	56422.41	26799.59	83222.00	66897.77	900.24	16%	18
2002	56001	1828.41	8042.22	66301.15	30861.58	97162.73	78765.28	1005.52	16%	18
2003	59138	2092.87	9494.27	72671.21	34504.86	107176.07	87331.09	1117.52	15%	18
2004	62801	2559.31	11209.05	84863.10	41287.79	126150.89	102458.33	1587.87	15%	18
2005	66297	3035.41	12755.10	91608.97	49657.71	141266.68	112109.87	2311.19	15%	18
2006	69514	3367.80	14684.23	101433.13	52940.63	154373.76	125056.13	2475.00	15%	18
2007	73532	3804.46	16461.80	113604.22	69382.24	182986.46	141456.70	2369.76	15%	18
2008	76741	4412.34	18073.11	136747.12	87749.50	224496.62	168161.90	2586.42	15%	18
2009	78870	5252.60	20859.00	161389.65	105708.25	267097.90	205686.44	2879.21	15%	23
2010	80709	6007.70	23559.57	191819.92	120565.81	312385.73	239144.84	3162.68	15%	25
2011	83021	6923.16	27630.61	219257.71	138344.53	357602.24	274872.69	5321.75	15%	27
2012	84945	7551.73	32605.15	253976.08	171287.13	425263.21	315665.99	5945.34	15%	28
2013	86538	8110.32	40258.84	297415.54	203604.17	501019.71	365914.00	6570.88	15%	34
2014	87786	8623.56	45771.18	348438.37	233690.41	582128.78	427697.65	8081.07	15%	38
2015	87996	9046.99	53763.83	416986.22	260330.37	677316.59	507852.28	7658.92	15%	42
2016	88636	9190.54	66644.32	472737.71	297538.01	770275.72	587339.00	7172.94	15%	48
2017	89959	9160.49	74942.26	556746.18	346700.74	903446.92	673388.50	7148.48	15%	54
2018	91912	9072.70	88757.51	609847.07	403449.29	1013296.36	741323.47	8070.06	15%	59
2019	94005	9088.57	99078.66	695810.05	421925.25	1117735.30	837763.21	9003.19	15%	63
2020	96111	9094.28	110096.29	740722.16	423761.78	1164483.94	903879.78	7327.15	-	63
2021	97691	9370.85	122953.45	778040.93	418016.09	1196057.02	962233.45	7210.32	10%	63
2022	98024	9816.80	132000.85	797047.01	415551.25	1212598.26	995321.90	7440.24	10%	63
2023	99488	9908.96	144742.82	815933.81	455341.36	1271275.17	1027225.14	7658.79	** 15%	63

** Subject to RBI approval



BUDGET FOR THE YEAR 2023-24

Budget For 2022-2023 ₹	EXPENDITURE	Actual Expenditure 2022-2023 ₹	Budget For 2023-2024 ₹
4,44,00,00,000.00	1) Interest on Deposits	4,01,67,80,338.62	4,11,00,00,000.00
6,00,00,000.00	2) Interest on Borrowings	5,00,71,778.95	3,50,00,000.00
74,94,00,000.00	3) Payment to and Provisions for Employees	68,67,00,536.88	72,76,00,000.00
9,77,00,000.00	4) Rent, Taxes and Lighting	12,07,15,882.47	12,50,00,000.00
1,60,00,000.00	5) Printing & Stationery	1,62,87,120.80	1,60,00,000.00
1,60,00,000.00	6) Advertisement and Publicity	1,36,65,798.96	1,40,00,000.00
9,00,00,000.00	7) Depreciation on Bank's Property	7,45,85,525.36	22,50,00,000.00
50,00,000.00	8) Director fees, allowance and Expense	16,32,680.00	48,00,000.00
1,30,00,000.00	9) Auditor fees and expense	1,30,15,529.00	1,50,00,000.00
40,00,000.00	10) Legal Charges	25,39,535.00	30,00,000.00
95,00,000.00	11) Postage, Telegram & Telephone	81,63,649.82	88,00,000.00
1,00,00,000.00	12) Repairs & Maintenance	1,21,44,063.55	1,35,00,000.00
11,15,00,000.00	13) Insurance	10,21,75,001.80	10,50,00,000.00
44,65,00,000.00	14) Other Expenditure	40,72,09,728.46	26,55,00,000.00
5,00,00,000.00	15) Provision for Investment Depreciation Reserve	7,75,00,000.00	-
-	16) Provision and Contingencies for Fraud	11,75,000.00	10,00,000.00
6,06,00,000.00	17) Ex gratia to staff	6,00,00,000.00	6,60,00,000.00
1,00,00,000.00	18) Provision for Standard Assets	-	1,00,00,000.00
25,00,00,000.00	19) Provision for Bad and Doubtful Debt Reserve	39,70,41,198.62	47,60,00,000.00
-	20) Reversal of Provision for Restructured Book	(14,56,73,175.65)	-
34,00,00,000.00	21) Provision for Income Tax	31,00,00,000.00	32,00,00,000.00
(1,00,00,000.00)	22) DTL / (DTA)	8,44,00,000.00	1,00,00,000.00
7,08,00,000.00	23) Special Reserve under Income Tax	6,50,00,000.00	6,80,00,000.00
82,00,00,000.00	24) Net Profit for the period	76,58,79,162.55	83,00,00,000.00
7,66,00,00,000.00	GRAND TOTAL	7,14,10,09,355.19	7,44,92,00,000.00

Budget For 2022-2023 ₹	INCOME	Actual Income 2022-2023 ₹	Budget For 2023-2024 ₹
4,15,00,00,000.00	1) Interest Received on Advances	3,81,19,97,721.22	3,89,00,00,000.00
3,23,00,00,000.00	2) Interest Received on Investments	2,15,57,61,052.08	2,22,00,00,000.00
-	3) Interest Received on Balances with RBI and Other Banks	92,79,22,191.28	1,00,00,00,000.00
5,00,00,000.00	4) Income from Other Investment	2,24,10,545.97	10,00,00,000.00
1,87,00,000.00	5) Commission, Exchange & Brokerage	3,72,03,561.24	4,00,00,000.00
5,00,00,000.00	6) Profit on sale of Investment	-	5,00,00,000.00
2,94,300.00	7) Profit on sale of Assets	1,79,271.34	1,99,300.00
700.00	8) Profit on exchange transactions	(40,80,844.96)	10,00,000.00
161,005,000.00	9) Income from Dividend	700.00	700.00
	10) Miscellaneous Income	15,58,78,400.66	14,80,00,000.00
7,66,00,00,000.00	GRAND TOTAL	7,10,72,72,598.83	7,44,92,00,000.00



BUSINESS APPROACH FOR F.Y. 2023-24

- At our Bank, customer-centricity is of paramount importance, and we have a proactive and flexible approach to meet the changing financial demands of our customers. We have recently moved to employ cutting- edge technology and new solutions to offer seamless and efficient banking experiences, keeping our finger on the pulse of market developments. We aspire to surpass expectations and establish long-term relationships with our valued clients by providing responsive customer service, multi-channel accessibility, and customised solutions.
- We propose to maintain diligent risk management practices and diversified business portfolios to withstand market fluctuations.
- Instead of top line growth the Bank will concentrate more on bottom line growth so as to maintain the gross profit with marginal growth.
- Further the Bank desires to penetrate deeper into untapped regions by bringing new customers into its fold through its current network of branches.
- Branches will be given target for opening of CASA accounts. Salary accounts will be opened with zero balance in order to mobilise the business through relationship banking.
- With the change in technology from Omni to Flexcube, we propose digital transformation with multichannel delivery model – digital, mobile, ATM, internet, social media and branches, offers customers a wide choice to carry out these transactions, at any time and place.
- In order to provide seamless and timely credit delivery, it has been proposed that all loan applications of existing as well as new customers beyond branch powers will be processed centrally by Credit Department.
- To spread the risk, the Branches will be given the target for small ticket size of loans.
- The Bank aims for “Financially Sound & Well Managed Bank”.
- The key areas identified for budgetary performance are given below:

(₹ in crore)

Particulars	2023-24
Deposits	8500
Advances	5000
Income	745
Expenses	575
Gross Profit	170
Gross NPAs	7%
CRAR	18%



BASSEIN CATHOLIC CO-OPERATIVE BANK LTD

(SCHEDULED BANK)

**0% PROCESSING
FEES**

FOR HOUSING LOAN

ROI 8.30%*



No Processing Fees for **HOUSING LOAN**

- If housing loan is taken over from other Bank
- If housing loan to be sanctioned is against the flat purchased from the project where BCCB has given project approval OR BCCB has financed the entire project of the Builder

**So, Hurry up, Contact our nearest Branch
to grab this Golden Opportunity**

Toll Free Number : 08069420000

Catholic Bank Building, Papdy Naka, Papdy, Vasai West, Dist. Palghar - 401 207, Maharashtra.

*T & C Apply



ESTD. 1918

**BASSEIN CATHOLIC
CO-OPERATIVE BANK LTD.**

SCHEDULED BANK

This is our creation and belief

Mission

Delight the customer by providing simplified and modernized banking solutions through superior technology and customer relationship.



Vision:

Exceed customer expectations by making their dreams our priority, thereby serving the community and beyond.



'Best Investment Initiative Award'
under Large UCB Category awarded to
our bank by Frontiers in Co-operative
Banking (FCBA 2022)



Inauguration & Go-live event of new Core Banking Solutions software "Oracle Flexcube" across the bank on 24th April 2023.



Foundation Stone Laying Ceremony of New Head Office project by His Grace Archbishop Felix Machado at Bhabola-Bangli Road, Vasai West on 13th June 2023.



Smt. Sujata Tuscano, recipient of the prestigious Florence Nightingale Award 2022 at the hands of President of India, being received and felicitated by the Board of Directors at the bank's Head Office on 30th June 2023.



**BASSEIN CATHOLIC
CO-OPERATIVE BANK LTD**

(SCHEDULED BANK)

**Head Office : Catholic Bank Building, Papdy Naka, P.O. Papdy, Vasai West,
Dist. Palghar - 401 207, Maharashtra**

Board Lines :- +91-9527441600 / 9527451600 / 9527461600 / 8956449253 / Toll Free No. 08069420000 | www.bccb.co.in