



ESTD. 1918

**BASSEIN CATHOLIC  
CO-OPERATIVE BANK LTD**

**(SCHEDULED BANK)**

# **YOUR SUPPORT IS OUR GROWTH**

2020 -2021  
103<sup>rd</sup> ANNUAL REPORT



## BOARD OF DIRECTORS 2015-2021



**Ryan I. Fernandes**  
Chairman  
(From 15/07/2019)



**Manvel F. Lopes**  
Vice Chairman  
(From 16/09/2019)



**Onil J. Almeida**



**Domnic S. D'mello**



**Yuri D. Gonsalves**



**Gonsalo J. Tuscano**



**Brian B. Noronha**



**Benauld P. Dias**



**Sunil M. D'mello**



**Wilson D. Machado**



**Pius F. Machado**



**Rupesh S. Rodrigues**



**Arnold A. Gigool**



**Francis B. Mastan**



**Vansha R. Bahote**



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**Dr. Teresa T. Pereira**



**Clera P. Almeida**



**Francis J. D'costa**  
Banking Expert



**Ad. Albert P. Dabre**  
Banking Expert



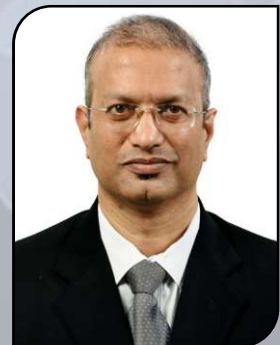
**Sixto A. Fargose**  
Acting General Manager  
(From 04/01/2021)



**Brijdina R. Coutinho**  
Chief Executive Officer  
(Upto 03/01/2021)



**Agnello J. Pen**  
Chief General Manager  
(Upto 26/05/2020)



**Onil F. Nunes**  
Chief Information Officer  
(From 28/08/2020)



**Vinodchandra B. Vyas**  
DGM - Head-Audit & Inspection  
(Upto 31/05/2020)



**Natalia R. Lopes**  
AGM - Credit (Corporate)  
(Upto 31/12/2020)



**Roshan E. Pereira**  
AGM - Manickpur Branch



**Sahebrao H. Patil**  
AGM - Board Secretary



**Leo G. Machado**  
AGM - Recovery



**Bosco P. D'souza**  
AGM - Credit



**Joseph S. Dabre**  
AGM - Audit & Inspection

## CHAIRMAN'S MESSAGE

Dear Shareholders,

I am extremely honoured to present before you the annual performance of our Bank for the Financial Year 2020-21. The Bank with a rich legacy of 103 years has shown good financial results for the year despite negative impact of COVID-19 pandemic.

Our deposits including CASA grew, while our advances declined marginally due to poor off take of credit. I am also happy to note that our Bank has shown improvement in profits in spite of many challenges during the year. I do admit that our asset quality is under stress to some extent mainly on account of intermittent closure of business activity and resultant liquidity strain faced by the borrowers and also job losses of employees in certain sectors of Economy. Nevertheless, with focussed attention on recovery efforts coupled with restructuring of loans as per Resolution Scheme 2.0 announced by RBI, going forward, we are confident that our asset quality will improve. Board of Directors (BoD) of the Bank have recently constituted Board of Management (BoM) comprising of members who are experienced professionals from different sectors as per RBI guidelines. BoM is doing quite a good job and I appreciate their contribution for better management. Our new Management Team is more focussed on good corporate governance. It has been a priority for our Bank to stand as a supportive partner to our customers and stakeholders at all times.

Digital and Technological innovations in the banking sector have changed the way business needs to be conducted. The digitization has been driven primarily by the growing use of smart phones. India is home to more than 600 million internet users and is expected to have 900 million internet users by 2025. Fintech companies operating in mobile payments, digital lending and other digital services will grow further to capitalize the internet penetration in India.

Our Bank has grown with the effective use of the technology by realigning technology and business to ensure better growth in present competitive environment. The Bank is moving towards a new robust technology platform under Oracle for better customer experience and to meet future banking requirements. Though it has been delayed due to COVID led disruptions I hope we should be able to go live on new CBS in FY 2022-23.

Achievement of an organization's objectives depends on the individual and the collective efforts of its workforce. Every employee is a vital factor for the smooth functioning of the organization. Hence, to augment the workforce in tune with the Bank's sustained growth, we have embarked on recruitment of required staff and to fill up critical senior level positions with desired skill sets to meet challenging needs of the Bank.

The second COVID wave in India witnessed a higher rate of infections and deaths. Some of our shareholders and customers lost their lives during this phase. Three of Bank's employees also succumbed to COVID-19 during this second wave. My heart goes out to the victims' families. Our Bank also had initiated vaccination drive of employees at free of cost. We are in a better state of preparedness to face any potential third wave of the virus.

I would like to express my gratitude to shareholders, customers and depositors of the Bank for their continued support and trust. I am immensely grateful to the Board of Directors, Board of Management and all employees for standing solidly together with us during these tough times. The commitment shown by everyone has been of immense importance.

As we move forward with hope and optimism, I solicit your support in achieving the goal of the organization: **"TO BE THE MOST PREFERRED BANK"**. I am sure, together we shall achieve this goal.

Best Wishes

Ryan Ignatius Fernandes

Chairman





## सभासदांस वार्षिक सर्वसाधारण सभेची सूचना

बँकेची १०३ वी वार्षिक सर्वसाधारण सभा गुरूवार दिनांक ३० सप्टेंबर, २०२१ रोजी सकाळी ९.०० वाजता महाराष्ट्र शासनाच्या दि. ३० जुलै, २०२१ व दि. ३ सप्टेंबर, २०२१ च्या अध्यादेश क्र. संकीर्ण-२०२१/प्र.क्र.२४/१३-स अन्वये कोविड-१९ महामारीच्या पार्श्वभूमीवर शासनाच्या निर्देशांचे पालन करण्याकरिता दृकश्राव्य (Video Conferencing [VC]/ Other Audio Visual Means [OAVM]) माध्यमातून वार्षिक सर्वसाधारण सभा आयोजित करण्याविषयी जारी केलेल्या मार्गदर्शक सूचनांचे पालन करण्याच्या दृष्टीने दृकश्राव्य (Video Conferencing [VC]/Other Audio Visual Means [OAVM]) माध्यमातून खालील विषयांवर विचार-विनिमय करण्यासाठी आयोजित करण्यात आलेली आहे. बँकेचे पापडी, ता. वसई, जि. पालघर-४०१ २०७ हे नोंदणीकृत मुख्य कार्यालय सभेचे आभासी / मानीव ठिकाण (Deemed Venue) असेल.

### सभेपुढील विषय

- १) दिनांक २४ मार्च, २०२१ रोजी झालेल्या १०२ व्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- २) दिनांक ४ जून, २०२१ रोजी झालेल्या विशेष सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- ३) संचालक-मंडळाने सादर केलेला दि. ३१ मार्च, २०२१ अखेरच्या वर्षाचा अहवाल, लेखापरीक्षित ताळेबंद व नफा-तोटा पत्रकास मान्यता देणे.
- ४) बँकेच्या सन २०२०-२०२१ च्या वैधानिक लेखापरीक्षण अहवालाची नोंद घेणे.
- ५) बँकेच्या सन २०१९-२०२० च्या वैधानिक लेखापरीक्षण दोषदुरुस्ती अहवालाची नोंद घेणे.
- ६) मा. संचालक-मंडळाने सादर केलेल्या सन २०२०-२०२१ च्या नफा वाटणीस मान्यता देणे.
- ७) संचालक-मंडळाने सादर केलेल्या सन २०२१-२०२२ च्या अंदाज पत्रकाची नोंद घेणे.
- ८) सन २०२१-२०२२ या आर्थिक वर्षासाठी संचालक मंडळाने रिझर्व्ह बँकेला शिफारस केलेल्या वैधानिक लेखापरीक्षकांच्या नियुक्तीस अनुमती देणे.
- ९) वैधानिक लेखापरीक्षकांनी प्रमाणित केलेली संशयित व बुडीत कर्जांची येणे बाकी, कर्ज वसुलीचे सर्व अधिकार अबाधित ठेवून निर्लेखित (write-off) करण्यासाठी मान्यता देणे.
- १०) आर्थिक वर्ष २०२०-२०२१ मध्ये मा. संचालक-मंडळाने मंजूर केलेल्या एकरकमी कर्ज परतफेड प्रस्तावांची नोंद घेणे.
- ११) बँकींग व्यवसायाकरिता इमारत निधीतून स्थावर मालमतेमध्ये गुंतवणूक करण्यास मान्यता देणे.
- १२) संचालक-मंडळ सदस्य व त्यांच्या नातेवाईकांना दिलेल्या कर्जाच्या तपशीलाची नोंद घेणे.
- १३) १०३व्या वार्षिक सर्वसाधारण सभेस उपस्थित राहून न शकलेल्या सभासदांची अनुपस्थिती क्षमापित करणे.
- १४) मा. अध्यक्षीय अनुमतीने सभेपुढे आयत्यावेळी येणाऱ्या विषयांचा विचार करणे.

मा. संचालक मंडळाच्या आदेशानुसार,

सिक्स्टो अंतोन फरगोज  
प्रभारी महाव्यवस्थापक

### मुख्य कार्यालय :

कॅथॉलिक बँक बिल्डिंग, पो. पापडी,  
ता. वसई, जि. पालघर - ४०१ २०७.  
दिनांक : ८ सप्टेंबर, २०२१

सूचना : सभेस गणपूर्ती न झाल्यास सभा तहकूब केली जाईल व तहकूब झालेली सभा त्याच दिवशी त्याच ठिकाणी सकाळी ९.३० वाजता घेण्यात येईल व त्या सभेमध्ये कामकाजाचे दिलेले विषय हाताळण्यात येतील. त्या सभेस पोटनियम क्र. ३५ (iii) नुसार गणपूर्तीची आवश्यकता असणार नाही.

टिप : अहवालाची प्रत बँकेच्या [www.bccb.co.in](http://www.bccb.co.in) या संकेत स्थळावर उपलब्ध आहे.



**सभासदांसाठी व्हिडिओ कॉन्फरन्सिंग (VC) / अदर ऑडिओ व्हिज्युअल मीन्स (OAVM) द्वारा होणाऱ्या वार्षिक सर्वसाधारण सभेसंदर्भातील महत्वाच्या सूचना :**

- १) सध्याच्या कोव्हीड-१९ च्या साथीच्या पार्श्वभूमीवर, जमावबंदी / सुरक्षित अंतर ठेवण्याचे नियम व त्या अनुषंगाने महाराष्ट्र शासन सहकार, पणन व वस्त्रोद्योग विभाग, मंत्रालय यांनी जारी केलेल्या दि. ३० जुलै, २०२१ व दि. ३ सप्टेंबर २०२१ च्या अध्यादेश क्र. संकीर्ण-२०२१/प्र.क्र./२४/१३-स अन्वये ५० पेक्षा जास्त सभासद असलेल्या नागरी सहकारी बँकांना त्यांची वार्षिक सर्वसाधारण सभा, लागू असणाऱ्या सर्व अटी व शर्तीचे पालन केल्यास, व्हिडिओ कॉन्फरन्सिंग (VC) / अदर ऑडिओ व्हिज्युअल मीन्स (OAVM) द्वारा घेण्याची अनुमती देण्यात आलेली आहे. सभासद वार्षिक सर्वसाधारण सभेस व्हिडिओ कॉन्फरन्सिंग (VC) / अदर ऑडिओ व्हिज्युअल मीन्स (OAVM) द्वारा हजर राहू शकतात. सदर परिपत्रकाप्रमाणे, वार्षिक सर्वसाधारण सभेची सूचना बँकेचे संकेतस्थळ [www.bccb.co.in](http://www.bccb.co.in) वर उपलब्ध करण्यात आलेली आहे.
- २) सभासदांनी सभेच्या नमूद वेळेच्या ३० मिनिटे आधी उपस्थित राहावे. (log-in करावे.)
- ३) बँकेच्या १०३ व्या वार्षिक सर्वसाधारण सभेस सभासदांना दृकश्राव्य (Video Conferencing [VC]/Other Audio Visual Means [OAVM]) माध्यमातून चर्चेत सहभागी होता यावे यासाठी त्यांनी त्यांचे ई-मेल आयडी व मोबाईल क्रमांक संबंधित शाखांमध्ये दि. २४ सप्टेंबर, २०२१ पर्यंत लेखी देऊन नोंद करून घ्यावी.
- ४) सभेसाठी ज्या सभासदांस काही मते मांडावयाची असतील, अशा सभासदांनी आगाऊ नोंदणी करणे गरजेचे आहे. सदर नोंदणीसाठी सभासदांनी बँकेला सूचित केलेल्या त्यांच्या ई-मेल आयडी वरून, त्यांचे नाव, सभासद क्रमांक, भ्रमणदूरध्वनी क्रमांक त्यांच्या विनंतीसहित दि. २४ सप्टेंबर, २०२१ पर्यंत कळविणे आवश्यक आहे. ज्या सभासदांची विनंती नोंदवली गेलेली असेल अशाच सभासदांना सभेमध्ये मते मांडायची संधी मिळू शकेल. तरी या संदर्भात, उपलब्ध वेळेनुसार, किती सभासदांस अशी संधी द्यावयाची हे ठरवण्याचे अधिकार संपूर्णपणे बँकेकडे राहतील.
- ५) ज्या सभासदांना (VC) / (OAVM) द्वारे होणाऱ्या वार्षिक सभेत काही सूचना करावयाच्या किंवा प्रश्न विचारावयाचे असतील किंवा कोणत्याही प्रकारची माहिती हवी असल्यास, त्यांनी दि. २४ सप्टेंबर, २०२१ पर्यंत बँकेच्या मुख्य कार्यालयामध्ये कार्यालयीन वेळेत त्यांच्या सूचना अथवा प्रश्न लेखी स्वरूपात द्यावेत. दि. २४ सप्टेंबर, २०२१ पर्यंत दिलेल्या मुदतीत लेखी स्वरूपात आलेल्या सूचना अथवा प्रश्नांचीच दखल घेण्यात येईल. आयत्यावेळी विचारलेल्या प्रश्नांना उत्तरे देणे शक्य होणार नाही याची कृपया नोंद घ्यावी.
- ६) अहवालाच्या प्रती मुख्य कार्यालयात / शाखा कार्यालयात उपलब्ध आहेत. सभासदांनी आपल्या वार्षिक अहवालाची प्रत बँकेच्या नजीकच्या शाखेतून / कार्यालयातून घेऊन जावी.
- ७) बँकेचा उपविधी क्र. ५८(ड) अन्वये ज्या सभासदांनी ३१ मार्च, २०१८ वर्षासाठीचा लाभांश स्वीकारला नसेल त्यांनी दि. ३१ डिसेंबर, २०२१ पूर्वी न नेल्यास त्यांच्या लाभांशाची रक्कम राखीव निधीमध्ये जमा करण्यात येईल.



- ८) सभासदांनी नाव, पत्ता अथवा वारसदार बदलला असल्यास त्यांनी बँकेच्या मुख्य कार्यालयातील शेअर्स विभागात / नजिकच्या शाखेत नोंद करून घ्यावी.
- ९) बँकेचा सन २०२०-२०२१ चा लेखापरीक्षण अहवाल व सन २०१९-२०२० चा लेखापरीक्षण दोषदुरुस्ती अहवाल मुख्य कार्यालयात लेखापरीक्षण अधिकाऱ्यांकडे कार्यालयीन वेळेत पाहण्यासाठी उपलब्ध असेल.
- १०) रिझर्व्ह बँकेच्या निर्देशानुसार सर्व खात्यांची केवायसी आणि पॅन क्रमांक व आधार क्रमांक निगडीत पूर्तता करणे आवश्यक आहे. सभासद / ग्राहकांना विनंती आहे की, त्यांनी सदर पूर्तता केली नसल्यास लवकरात लवकर ती पूर्ण करावी.
- ११) सभासद / ग्राहकांच्या खात्यातील रक्कमेच्या सुरक्षेच्या दृष्टीने तसेच बँकेच्या विविध नवीन योजनांची माहिती सभासद / ग्राहकांपर्यंत पोहचण्याच्या दृष्टीने बँकेमार्फत ग्राहकांना एसएमएस, ई-मेल पाठविण्यात येतात. तरी सभासद / ग्राहकांनी त्यांचे अद्ययावत मोबाईल क्रमांक व ईमेलची माहिती संबंधित शाखांमध्ये खाते क्रमांकासह लेखी देऊन नोंद करून घ्यावी.
- १२) बँकेचा उपविधी क्र. १२(२) (ब) नुसार सभासदांना विनंती करण्यात येते की, त्यांचे क्रियाशील सभासदत्व चालू ठेवण्यासाठी त्यांनी बँकेच्या पुढील सूचनेत नमूद केल्याप्रमाणे किमान पातळीपर्यंत सेवा-सुविधांचा उपभोग घ्यावा.
- १३) ज्या सभासदांनी आपली भागधारण रक्कम (Share holding amount) किमान रु. १,५००/- अद्याप पूर्ण केली नसेल त्यांनी ती लवकरात लवकर पूर्ण करावी अशी विनंती आहे.
- १४) वार्षिक सर्वसाधारण सभेस फक्त बँकेच्या सभासदांनाच, ज्यांचे सभासदत्व ३१ मार्च २०२१ पर्यंतचे आहे त्यांनाच उपस्थित राहता येईल.

### सभासदांसाठी मार्गदर्शक सूचना

क्रियाशील सभासदाची व्याख्या : १७ व्या घटना दुरुस्तीतील बदलांनुसार महाराष्ट्र सहकारी कायद्यात सन २०१३ मध्ये बदल करण्यात आला. त्यानुसार महाराष्ट्र सहकारी संस्था अधिनियम, १९६० कलम २६(अ) व (ब) आणि बँकेचे उपविधी क्रमांक १४ व १५ मधील तरतुदींस अनुसरून ज्या सभासदांनी अ) अगोदरच्या सलग पाच वर्षांतील किमान एका वार्षिक सर्वसाधारण सभेस उपस्थिती नोंदविली आहे आणि ब) उपविधी क्र. १५ मध्ये विनिर्दिष्ट केल्याप्रमाणे (१) आपल्या बँकेत किमान भागभांडवल ₹ १,५००/- (२) किमान ठेव ₹ ७,०००/- आणि / किंवा ₹ १,००,०००/- पर्यंतचे कर्ज अशा किमान सेवास्तरांचा लाभ घेतला आहे असे सभासद बँकेचे क्रियाशील सभासद असतात.



## संचालक मंडळाचा अहवाल

सन्माननीय सभासद बंधु-भगिनींनो,

बँकेच्या १०३ व्या वार्षिक सर्वसाधारण सभेसाठी संचालक मंडळाच्या वतीने मी आपले हार्दिक स्वागत करतो. दि. ३१ मार्च, २०२१ रोजी संपलेल्या आर्थिक वर्षाचा लेखापरीक्षित ताळेबंद व वार्षिक अहवाल या सभेपुढे ठेवण्यास संचालक मंडळास विशेष आनंद होत आहे.

**सन २०२०-२०२१ मधील बँकेच्या प्रगतीची ठळक वैशिष्ट्ये :**

आपल्या बँकेची सन २०२०-२०२१ मधील आर्थिक कामगिरी कोव्हिड-१९ या साथआजाराची सदर आर्थिक वर्षास झळ बसून देखील उत्तम राहिली आहे हे नमूद करण्यास मला अत्यंत आनंद होत आहे.

**प्रगतीतील ठळक मुद्दे :**

(₹ कोटीत)

| तपशील                          | ३१ मार्च २०२१ | ३१ मार्च २०२० | वाढ/घट  | वाढ/घट % |
|--------------------------------|---------------|---------------|---------|----------|
| एकूण व्यवसाय                   | ११९६०.५७      | ११६४४.८४      | ३१५.७३  | २.७१%    |
| ठेवी                           | ७७८०.४१       | ७४०७.२२       | ३७३.१९  | ५.०४%    |
| कर्ज                           | ४१८०.१६       | ४२३७.६२       | (५७.४६) | (१.३६%)  |
| ढोबळ उत्पन्न                   | ७८२.२०        | ७६३.९७        | १८.२३   | २.३९%    |
| ढोबळ नफा                       | १८२.३८        | १६२.८०        | १९.५८   | १२.०३%   |
| निव्वळ नफा                     | ७२.१०         | ७३.२७         | (१.१७)  | (१.६०%)  |
| स्वनिधी                        | १३२३.२४       | ११९९.९०       | १३१.३४  | ११.०२%   |
| ढोबळ अनुत्पादित कर्ज (%)       | १०.६३%        | ८.४८%         | --      | --       |
| निव्वळ अनुत्पादित कर्ज (%)     | १.५५%         | १.८९%         | --      | --       |
| पुंजी पर्याप्तता प्रमाण (CRAR) | १६.८४%        | १६.१२%        | --      | --       |

**अर्थव्यवस्थेची सद्यस्थिती :**

आर्थिक वर्ष २०१९-२०२० मध्ये उद्भवलेल्या कोव्हिड-१९ महामारीचा प्रादुर्भाव आर्थिक वर्ष २०२०-२०२१ मध्ये सर्वाधिक राहिल्यामुळे संपूर्ण जगासाठी ते एक फार मोठे आव्हान होते. संपूर्ण जगाने महामारीच्या दुसऱ्या व तिसऱ्या लाटेचा अनुभव घेतला आहे. कोविडवरील लसीचा शोध लागल्यामुळे जागतिक अर्थव्यवस्था सावधगिरीच्या उपायांसह आता कुठे खुली होत आहे. महामारीनंतर जागतिक व्यावसायिक समुदाय नव्याने सामान्यरित्या काम करेल. बहुतांशी उद्योगमुख अर्थव्यवस्थांमध्ये होत असलेल्या सुधारणा या महामारीमुळे झालेले नुकसान भरून काढण्यास पुरेशा नसणार आहेत. अनेक देशांना त्यांच्या महामारी पूर्वीच्या आर्थिक घडामोडींची पातळी गाठण्यासाठी दीर्घ कालावधी लागेल. जगभरातील सर्व मध्यवर्ती बँका हळूहळू साथीच्या काळामध्ये उपलब्ध करून दिलेली तरलतेची सहाय्यता काढून घेण्याची शक्यता आहे. जागतिक अर्थव्यवस्था मुख्यत्वे करून अमेरिका व चीन या दोन मोठ्या अर्थव्यवस्थांनी वेढलेली आहे. या दोन देशांमधील घडामोडी जागतिक अर्थव्यवस्थेची सुधारणेची गती निश्चित करत असतात.

नकारात्मक भावनेने पाहिल्यास साथीचा रोग अपेक्षेपेक्षा अधिक काळ टिकून राहू शकतो व जागतिक सुधारणा विस्कळीत करू शकतो. उलटपक्षी, सकारात्मक विचार केल्यास, आणखी जलद लस उत्पादन योग्य वितरण व्यवस्थेसह झाल्यास अपेक्षित सुधारणांना अधिक गती देऊ शकते. एप्रिल-जून २०२१ या तिमाहीसाठी घोषित केलेल्या सकल राष्ट्रीय उत्पादनाने अधोरेखित केल्याप्रमाणे भारत जवळपास V आकारात पुनर्प्राप्ती सुधारणाकडे मार्गक्रमण करीत आहे. एप्रिल-जून २०२१ मधील भारताच्या सकल राष्ट्रीय उत्पन्नात (GDP)



२०.१% इतक्या वृद्धीची नोंद केली आहे. भारताचा सकल राष्ट्रीय उत्पन्न दर आर्थिक वर्ष २०२०-२०२१ मध्ये ७.३% इतका आक्रसला होता. शासनाकडून पायाभूत सुविधावर झालेला खर्च आणि खाजगी वापरामध्ये झालेल्या वाढीमुळे, तसेच कृषीक्षेत्रातील भक्कम वाढीमुळे भारताच्या आर्थिक सुधारणेला मदत झाली आहे. तथापि, कोव्हिड-१९ विषाणूच्या दुसऱ्या लाटेमुळे भारतात नोंद झालेला उच्चतम संसर्गाच्या आणि मृत्यूच्या प्रकरणामुळे सुधारणेचा वेग प्रभावित झाला. रिझर्व्ह बँकेने जारी केलेल्या नियामक व विकासात्मक उपाययोजनांमुळे आणि तरलतेच्या मुबलक उपलब्धतेमुळे आर्थिक स्थिती अर्थव्यवस्थेच्या सुधारणेस सहाय्यकारी होती. रिझर्व्ह बँकेने आपल्या पारंपरिक व अपारंपरिक साधनांच्या वापराच्या माध्यमातून केंद्र व राज्य शासनाच्या आर्थिक गरजांची तोंडमिळवणी करण्यासाठी अत्यल्प दराने व जोखमीने महामारीच्या काळात सावरण्यासाठी मदत केली.

केंद्र शासनाने मार्च, २०२० पासून देशभर लागू केलेली टाळेबंदी जून, २०२० पर्यंत राहिली. त्यानंतर पुढे जुलै, २०२० पासून टाळेबंदी हटवण्याच्या प्रक्रीयेस केंद्राने आरंभ केला. कोव्हिड-१९ महामारीच्या दुसऱ्या लाटेतून देश सावरत असताना जनतेचे लसीकरण करणे हे देशाचे सर्वोच्च प्राधान्य राहिले आहे. कोव्हिड-१९ महामारीच्या दरम्यान दि. १ फेब्रुवारी, २०२१ रोजी वित्तमंत्र्यांनी केंद्रीय अर्थसंकल्प सादर केला. आर्थिक वर्ष २०२०-२०२१ साठी केंद्राची वित्तीय तूट सकल राष्ट्रीय उत्पन्नाच्या (GDP) ९.३% इतकी होती. तथापि, आर्थिक वर्ष २०२१-२०२२ साठी वित्तीय तूट सकल राष्ट्रीय उत्पन्नाच्या (GDP) ६.८% इतकी राहिल असे शासनाने अपेक्षित केले आहे. आर्थिक वर्ष २०२१-२०२२ च्या अर्थसंकल्पाने जुजबी आश्चर्यकारक नकारात्मक बाबी वगळता बाजारपेठेच्या बहुतांश अपेक्षा पूर्ण केल्या आहेत. अर्थसंकल्पाची सर्वात महत्त्वाची बाब म्हणजे सदर अर्थसंकल्प शासकीय खर्चातील लक्षणीय वाढीसह वृद्धीदर्शक असा अर्थसंकल्प होता. महामारीपूर्वी देखील सुस्त असलेल्या अर्थव्यवस्थेने पुनर्जीवन करण्यास अर्थसंकल्प मदत करणे अपेक्षित आहे. महामारी नंतरची मागणी व शासकीय खर्चातील लक्षणीय वाढीमुळे मागणी पुनर्जीवनाचा मजबूत मार्ग निश्चित केला आहे.

### भारतीय बँकींग क्षेत्र :

साथ आजाराच्या सुरुवातीनंतर बँकींग उद्योगात काही महत्त्वपूर्ण घडामोडी घडल्या आहेत. उदयोन्मुख क्षेत्र जसे की, मोबाईल आणि डिजीटल बँकींग, डिजीटल लेडींग, POS मशिन्सची भर व फिनटेक स्टार्टअपच्या संख्येत मोठी वाढ या सर्व मोठ्या घडामोडी होत, ज्या बँकींग क्षेत्राशी घट्ट जोडलेल्या आहेत. अनेक नवीन स्टार्टअप्स ग्राहकांना प्राप्त सेवा विस्कळीत होण्याच्या शोधात असून बँकाबरोबर गठबंधन करून बँकांना त्यांच्या डिजीटल प्रवासाची गती वाढविण्यात मदत देखील करीत आहेत. चलनविषयक धोरणाच्या बाबतीत रिझर्व्ह बँकेने सिस्टीममध्ये तरलता आणि पतवृद्धी प्रवाह वाढविण्यासाठी अनेक उपाय योजले आहेत. दि. ३१ मार्च, २०२१ रोजी रिझर्व्ह बँकेने रेपो दर ४% इतका कमी करून फेब्रुवारी, २०२० पासून रेपो दरात एकूण ११५ एककांनी कपात केली आहे. रिझर्व्ह बँकेने तरलतेच्या अडचणींना सामोरे जाण्यासाठी मोरॅटोरीअमची घोषणा, कोव्हिड-१९ शी संबंधित तणाव रिझोल्यूशन फ्रेमवर्क, लक्षित दीर्घकालिक रेपो ऑपरेशन (TLTRO) च्या माध्यमातून (NBFCs) ना तरलता पुरवठा, देशातील सर्व आर्थिक संस्थांना तरलता सहाय्य आणि CRR मध्ये १०० एककांनी कपात करून ३% पर्यंत कमी करणे असे अनेक उपाय योजले आहेत. या उपाययोजनांमुळे अर्थव्यवस्थेतील कर्जावरील खर्चात कपात होण्यास व कर्जवृद्धीस सहाय्य होण्यास, तसेच व्यत्ययामुळे आर्थिक बाजारावर झालेल्या परिणामातून सावरण्यासाठी मदत झाली. रिझर्व्ह बँकेने थेट लाभ हस्तांतर सुविधेचा लाभ घेण्यासाठी राष्ट्रीय स्वयंचलित समाशोधन हाऊसचे (NACH) कार्य विस्तारून फक्त आठवड्यातील कामकाजाच्या दिवसांकरीता न ठेवता संपूर्ण आठवडाभर केले आहे.

रिझर्व्ह बँकेच्या पतधोरण समितीने दि. ६ ऑगस्ट, २०२१ रोजी जाहीर केलेल्या पतधोरणात अनुकूल भूमिका घेत कोविड-१९ साथआजाराचा परिणाम सौम्य करण्यासाठी जोपर्यंत आवश्यकता आहे तोपर्यंत रेपो दर न बदलता ४% इतका ठेवला आहे.

### वृद्धी दृष्टीक्षेप :

कोव्हिड-१९ साथआजाराच्या दुसऱ्या लाटेची भारताला झळ पोहचल्यानंतर रिझर्व्ह बँकेने अनेक उपाय योजले. बँकांना त्यांचा ताळेबंद मजबूत करण्यासाठी प्रोत्साहन दिले गेले. विविध प्रकारचे शासकीय हस्तक्षेप व उपाय जसे की पुनर्वित्त, मोरॅटोरीएम (मुदतवाढ) आणि मदतीचे उपाय यामुळे बँकांना लाभ झालेला आहे. रिझर्व्ह बँकेचा हस्तक्षेपाचा प्रभाव कमी झाल्यामुळे मालमत्तेच्या गुणवत्तेवरील दबाव डोके वर काढण्याची शक्यता आहे.



खरंतर मार्च, २०२० अखेर असलेल्या ८.४८% अनुत्पादित कर्जाच्या प्रमाणाशी तुलना करता मार्च, २०२१ अखेर १०.००% ते १०.५०% आणि २०२२ अखेर १०.५०% ते ११.००% इतक्या प्रमाणात अनुत्पादित कर्जे वाढण्याची शक्यता आहे.

ग्रामीण मागणी मजबूत राहिल आणि त्यांचा उत्साह पुढे टिकून राहण्यासाठी सामान्य पर्जन्यमान चांगले सुचिन्ह आहे. दुसऱ्या बाजूस जागतिक सुधारणांमधील बळकटी निर्यात क्षेत्राला सहाय्य करेल. देशांतर्गत चलनविषयक आणि आर्थिक परिस्थिती आर्थिक सक्रीयतेसाठी अत्यंत अनुकूल व सहाय्यभूत राहिल. शिवाय येत्या महिन्यातील लसीकरण प्रक्रीयेमुळे उत्तेजन मिळणे अपेक्षित असून त्यामुळे आर्थिक सक्रियता त्वरीत सामान्य होण्यासाठी आवश्यक आहे.

अलीकडे दि. ६ ऑगस्ट, २०२१ रोजी जाहीर केलेल्या पतधोरणात रिझर्व्ह बँकेने देशांतर्गत उत्पादन वृद्धी दर आर्थिक वर्ष २०२१-२०२२ साठी ९.५% राहिल असा अंदाज व्यक्त केला आहे.

### भागभांडवल :

दि. ३१ मार्च, २०२१ अखेर आपल्या बँकेचे एकूण भरणा झालेले भाग भांडवल रु. ९३.७१ कोटी झाले असून सभासदांची संख्या ९७६९१ इतकी आहे. अहवाल वर्षात ३२०४ नवीन सभासद झाले तर १६२४ सभासदांचे सभासदत्व संपुष्टात आले.

### ठेवी :

ठेवींचा तपशील खालील प्रमाणे :

(रु. कोटीमध्ये)

| ठेवींचा प्रकार | २०२०-२०२१ | %      | २०१९-२०२० | %      |
|----------------|-----------|--------|-----------|--------|
| चालू           | ३३३.०२    | ४.२८   | २६३.२६    | ३.५५   |
| बचत            | १६७९.४६   | २१.५९  | १४४०.२०   | १९.४५  |
| मुदत           | ५७६७.९३   | ७४.१३  | ५७०३.७६   | ७७.००  |
| एकूण           | ७७८०.४१   | १००.०० | ७४०७.२२   | १००.०० |

आर्थिक वर्ष २०२०-२०२१ मध्ये अर्थव्यवस्थेवर कोविड-१९ चा परिणाम असताना देखील बँकेची ठेववृद्धी ५.०४% इतकी राहिली आहे. अहवाल वर्षात बँकेच्या ठेवी रु. ३३७.१९ कोटीने वाढल्या आहेत. आपल्या बँकेच्या चालू व बचत ठेवीमध्येदेखील रु. ३०९.०२ कोटीने वाढ होऊन CASA ठेवी एकूण ठेवींच्या २५.८७% झालेल्या आहेत. बँकेच्या एकूण ठेवीमध्ये चालू आर्थिक वर्षात स्थिर वाढ राहिल असे अपेक्षित आहे. आपली बँक ठेव, विमा व पतहमी महामंडळास (DICGC) ठेव विम्याचा हप्ता नियमित अदा करून रिझर्व्ह बँकेच्या विद्यमान मार्गदर्शक तत्वांचे पालन करीत आहे.

### कर्जे :

कर्ज व्यवहार रचनेचा तपशील खालील प्रमाणे आहे.

(रु. कोटीमध्ये)

| कर्ज प्रकार  | २०२०-२०२१ | %      | २०१९-२०२० | %      |
|--------------|-----------|--------|-----------|--------|
| मुदत कर्ज    | ३१९८.५१   | ७६.५२  | ३१६९.३९   | ७४.७९  |
| कॅश क्रेडीट  | ५२५.३१    | १२.५६  | ५९४.९१    | १४.०४  |
| ओव्हरड्राफ्ट | ४५६.३४    | १०.९२  | ४७३.३२    | ११.१७  |
| एकूण         | ४१८०.१६   | १००.०० | ४२३७.६२   | १००.०० |



| क्षेत्र         | २०२०-२०२१ | %      | २०१९-२०२० | %      |
|-----------------|-----------|--------|-----------|--------|
| वैयक्तिक/किरकोळ | २१२३.९०   | ५०.८०  | २१४७.५०   | ५०.६८  |
| व्यापार / सेवा  | १३२३.६३   | ३१.६६  | १३६९.३२   | ३२.३१  |
| उद्योगधंदे      | ७३३.१०    | १७.५४  | ७२०.८०    | १७.०१  |
| एकूण            | ४१८०.१६   | १००.०० | ४२३७.६२   | १००.०० |

अहवाल वर्षात आपल्या बँकेची कर्जवृद्धी निरस आर्थिक घडामोडीमुळे काहीशी नकारात्मक राहिली आहे. चालू आर्थिक वर्षात सामान्य कर्जवृद्धी बँकेने अपेक्षित केली आहे.

#### सुक्ष्म, लघु व मध्यम उपक्रम क्षेत्रास (MSME) कर्ज पुरवठा :

केंद्रशासनाच्या MSME क्षेत्राच्या विकासावर मुख्य जोर आहे. MSME क्षेत्र भारतीय अर्थव्यवस्थेत रोजगार निर्मिती व सकल राष्ट्रीय उत्पादनाच्या दृष्टीने (GDP) महत्त्वाचे योगदान देते. आपल्या बँकेने सदर क्षेत्रासाठी केलेला वित्तपुरवठा दि. ३१-३-२०२१ रोजी रु. १७५६.२७ कोटी इतका असून तो बँकेच्या कर्जाच्या पोर्टफोलिओच्या ४२.१४% इतका आहे.

#### प्रधानमंत्री आवास योजना :

प्रधानमंत्री आवास योजनेअंतर्गत गृहकर्ज घेणाऱ्या ग्राहकाच्या हितासाठी बँकेने कर्जसंलग्न अनुदान योजना (CLSS) सुरू केली असून त्यासाठी बँकेने हाऊसिंग अँड अर्बन डेव्हलपमेंट कॉर्पोरेशन लिमिटेड (HUDCO) बरोबर सामंजस्य करार (MOU) केला आहे. अहवाल वर्षात २२८ गृहकर्जदार ग्राहकांना रु. ४९८.८१ लाख रकमेचे अनुदान मिळाले आहे.

#### उच्च शिक्षणासाठी वित्त पुरवठा :

देशांतर्गत तसेच परदेशी उच्च शिक्षण घेण्यासाठी सर्व आर्थिक स्तरातील विद्यार्थ्यांना आपली बँक शैक्षणिक कर्ज योजनेअंतर्गत कर्ज देते. आपल्या बँकेने अहवाल वर्षात ६७ विद्यार्थ्यांना देशांतर्गत शिक्षणासाठी रु. ४.११ कोटी तर ७२ विद्यार्थ्यांना परदेशी शिक्षण घेण्यासाठी रु. १२.४७ कोटी कर्ज मंजूर केले आहे. दि. ३१-३-२०२१ अखेर बँकेचा एकूण शैक्षणिक कर्जपोर्टफोलिओ रु. ७२.९७ कोटी आहे.

#### शासनाची शैक्षणिक कर्ज व्याज अनुदान योजना (CSIS) :

केंद्र शासनाच्या CSIS योजनेअंतर्गत देशांतर्गत उच्च शिक्षणासाठी व्याजअनुदान केंद्र सरकारकडून घेण्यात आले. अहवाल वर्षामध्ये ३२३ विद्यार्थ्यांना रु. ३६.१० लाख रकमेचे व्याज अनुदान मिळालेले आहे.

#### पढो परदेस अनुदान योजना (PPSIS) :

परदेशात एम. एस., एम. फिल आणि पी.एच.डी. सारखे उच्च शिक्षण घेण्यासाठी पढो परदेश योजनेअंतर्गत केंद्र शासनाकडून व्याज अनुदान दिले जाते. अहवाल वर्षात १०३ विद्यार्थ्यांना रु. २७.८६ लाख रकमेचे व्याज अनुदान बँकेने मिळवून दिलेले आहे.

#### कर्जसंलग्न भांडवली अनुदान योजना (CLCS-TUS) :

कर्जसंलग्न भांडवली अनुदान योजना जी संक्षेपमध्ये CLCS-TUS नावाने संबोधली जाते. केंद्रशासनाच्या उद्योगमंत्रालयाने सुरू केलेली ही एक अभिनव पतउत्पादन योजना आहे. आपल्या बँकेने नोंदणीकृत लघुउद्योगांना खरेदी करावयाच्या नवीन यंत्रसामुग्रीच्या किंमतीवर कर्जसंलग्न भांडवली योजनेअंतर्गत अनुदान प्राप्त करण्यासाठी SIDBI या संस्थेबरोबर सामंजस्य करार केलेला आहे. अहवाल वर्षात बँकेने सादर केलेल्या ७० दाव्यांमध्ये रु. २६४.४३ लाख भांडवल अनुदान बँकेच्या उद्योजक ग्राहकांना प्राप्त झालेले आहे.



### अनुत्पादित कर्जे :

(₹ कोटीमध्ये)

| तपशील                   | २०२०-२०२१ | %     | २०१९-२०२० | %    |
|-------------------------|-----------|-------|-----------|------|
| ढोबळ अनुत्पादित कर्जे   | ४४४.३०    | १०.६३ | ३५९.५०    | ८.४८ |
| निव्वळ अनुत्पादित कर्जे | ५८.७१     | १.५५  | ७४.७८     | १.८९ |
| एकूण कर्जे              | ४१८०.१६   |       | ४२३७.६२   |      |

अहवाल वर्षामध्ये थकीत कर्जांच्या वसुलीवर कोविड-१९ साथआजाराचा फार मोठा परिणाम झाला. तथापि, बँकेच्या वसुली विभागाच्या लक्षपूर्वक व सातत्यपूर्ण प्रयत्नामुळे दि. ३१-३-२०२१ रोजी बँकेचे ढोबळ अनुत्पादित कर्जांचे प्रमाण ११% च्या आत राहिले आहे. बँकेने अनुत्पादित कर्जांसाठी नियामक आवश्यकतेपेक्षा अधिक तरतूद केल्यामुळे निव्वळ अनुत्पादित कर्जांचे प्रमाण दि. ३१-३-२०२१ अखेर १.५५% राहिले आहे. दि. ३१-३-२०२१ अखेर आपल्या बँकेचे provision coverage गुणोत्तर ८६.७८% इतके मजबूत राहिले आहे. चालू आर्थिक वर्षामध्ये बँकेने एकअंकी ढोबळ अनुत्पादित कर्जांचे प्रमाण राखण्याचे अपेक्षित केले आहे.

### कर्जांचे निर्लेखन (Write off) :

बँकेने अहवाल वर्षात ताळेबंद स्वच्छ करण्याच्या दृष्टीकोनातून २३४ कर्ज खात्यांमधील रु. ४.७३ कोटी रकमेची कर्जे निर्लेखित केली आहेत. वार्षिक सर्वसाधारण सभेने दिलेल्या मंजूरीनुसारच बँकेने सदर कर्जे निर्लेखित केली आहेत. सन २०२१-२०२२ मध्ये देखील अनुत्पादित कर्ज खात्यांचे निर्लेखन करण्यासाठी घेतलेल्या निर्णयास परवानगी देण्यात यावी अशी संचालक मंडळ सभागृहास विनंती करित आहे. तथापि निर्लेखित केलेल्या कर्जखात्यांमधील कर्जरक्कम वसुलीचे बँकेचे प्रयत्न सातत्यपूर्ण सुरूच राहतील.

### थकित कर्जे :

३१ मार्च, २०२० रोजी असलेल्या ७.३८% कर्ज थकबाकीच्या तुलनेत ३१ मार्च, २०२१ रोजी एकूण कर्जांची थकबाकी कर्जांच्या ८.४४% होती. कर्ज थकबाकीची संपूर्ण रक्कम वसुलीसाठी बँक सातत्याने पाठपुरावा करित आहे.

महाराष्ट्र राज्य सहकारी संस्था अधिनियम, १९६०, कलम १०१ अंतर्गत मिळालेल्या वसुली दाखल्याचा तपशील :

(₹ कोटीमध्ये)

| तपशील                                        | प्रकरणे | थकबाकी रक्कम |
|----------------------------------------------|---------|--------------|
| ३१ मार्च, २०२० अखेर शिल्लक                   | ६९१     | ₹ ५९.२१      |
| अहवालसालातील (२०२०-२०२१) मिळालेले नवीन दाखले | ७६      | ₹ १५.६८      |
| एकूण                                         | ७६७     | ₹ ७४.८९      |
| पैकी अहवाल साली वसुल झालेली खाती             | १७२     | ₹ ५.९७       |
| पैकी अहवाल साली अंशतः वसुल झालेली खाती       | १४४     | ₹ १.३३       |
| ३१ मार्च, २०२१ अखेर शिल्लक                   | ५९५     | ₹ ६७.५९      |

बँक सर्व थकीत कर्जांच्या वसुलीसाठी महाराष्ट्र राज्य सहकारी संस्था अधिनियम, १९६०, कलम १०१ अंतर्गत तसेच जेथे गरज असेल तेथे Securitization & Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (SARFAESI) कायद्यांतर्गत वसुलीचे सर्व उपाय योजत आहे.

### गुंतवणूक :

आपल्या बँकेचा एकात्मिक कोषागार विभाग असून ज्यामध्ये देशांतर्गत आणि विदेशी चलन कोषागार एकमेकास पुरक असतात आणि



गुंतवणूक पोर्टफोलिओमधील तरलता व व्याजदर जोखीम व्यवस्थापनाबरोबरच वैधानिक राखीव निधीची आवश्यकतांचेदेखील व्यवस्थापन केले जाते.

दि. ३१ मार्च, २०२० अखेर रु. ३८५८.२३ कोटी असलेल्या बँकेच्या एकूण गुंतवणूकीमध्ये १३.६१% ने वाढ होऊन दि. ३१ मार्च, २०२१ अखेर बँकेची एकूण गुंतवणूक रु. ४३८३.३८ कोटी झाली आहे. त्यापैकी सरकारी रोख्यांमधील गुंतवणूक रु. २२६२.५६ कोटी आहे. बँकेने रिझर्व्ह बँकेच्या निकषानुसार नॉन-एसएलआर गुंतवणूक आणि आंतरबँक गुंतवणूकीचे प्रमाण विहित मर्यादित राखले आहे.

सरकारी रोख्यांमध्ये गुंतवणूक करताना तसेच खरेदी/विक्री (Trading) करताना निधी व्यवस्थापनाची महत्त्वपूर्ण भूमिका असते. त्याचप्रमाणे सीआरआर व एसएलआर बाबतची परिपूर्ती इत्यादी बाबींचेदेखील आपल्या बँकेने यशस्वीपणे पालन केलेले आहे. बँकेने रिझर्व्ह बँकेच्या मार्गदर्शक तत्त्वानुसार रु. ५९.६० कोटी रकमेचा गुंतवणूक चढ-उतार निधी (IFR) तयार केलेला आहे. बँकेची गुंतवणूक सुरक्षित व संरक्षित कशी राहील याविषयी पुरेशी काळजी बँक घेत आहे. अहवाल वर्षामध्ये बँकेचा गुंतवणूकीवरील परतावा (Yield on Investment) ७.५६% आहे.

दि. ३१ मार्च, २०२० रोजी १० वर्षे Benchmark Bond वर असलेले ६.१४% yield वृद्धी होऊन ते दि. ३१ मार्च, २०२१ रोजी ६.१८% झाले आहे. अहवाल वर्षात रिझर्व्ह बँकेचे पतधोरण अनुकूल व जुळवून घेणारे राहिले आहे. रिझर्व्ह बँकेने पॉलिसीदरात ११५ एककांनी कपात करून अहवाल वर्षात तरलता सहाय्यामध्ये लक्षणीय वाढ केली आहे. रिझर्व्ह बँकेने बाजारात तरलता आणण्यासाठी रोख राखीव गुणोत्तर (CRR) चे प्रमाण देखील मार्च, २०२० मध्ये १०० एककांनी कमी करून ते ३% पर्यंत कमी केले होते. त्यानंतर सदर प्रमाण मे, २०२१ पर्यंत २ टप्प्यांमध्ये पुन्हा ४% इतके करण्यात आले. आपल्या बँकेचे गुंतवणूक धोरण असून सदर धोरणाचा रिझर्व्ह बँकेच्या मार्गदर्शक तत्त्वानुसार वेळोवेळी आढावा घेतला जातो. गुंतवणूक व्यवहार, निधी आणि तरलता व्यवस्थापन इत्यादीची गुंतवणूक उपसमितीकडून पडताळणी करून आढावा घेतला जातो. स्वतंत्र व्यावसायिक सी.ए. फर्मकडून गुंतवणूक पोर्टफोलिओचे सतत व समावर्ती लेखापरीक्षण केले जाते.

### विदेश विनिमय व्यवहार :

आपल्या बँकेकडे भारतातील परकीय चलन व्यवहार हाताळण्यासाठी AD Category-I परवाना आहे. बँकेच्या विदेश विनिमय व्यवसायाची सुरुवात दि. ८ मार्च, २०१६ मध्ये झाली आहे. सध्या आपल्या बँकेच्या मुख्य कार्यालयात 'अ' श्रेणी केंद्र तर पापडी शाखेत 'ब' श्रेणी केंद्र कार्यरत आहे.

बँकेच्या 'अ' श्रेणी केंद्रामधून आंतरबँक व्यवहार होतात आणि 'ब' श्रेणी केंद्रातून Trade Finance Activities हाताळल्या जातात. सध्या बँकेच्या ६२ शाखा कार्यालय व एक विस्तारकक्षामध्ये पूर्णतः चलन बदलाचा व्यवहार हाताळला जातो. बँकेच्या सुव्यवस्थापित विदेश विनिमय विभागाच्या माध्यमातून बँक ग्राहकांच्या विदेश विनिमय व्यवहाराच्या गरजा भागवित आहे. सदर विभागातून परकीय चलनाशी संबंधित सर्व व्यवहार केले जातात. आपली बँक अगदी स्पर्धात्मक दराने परकीय चलन व्यवहारासंबंधित सेवा देत आहे. बँकेची USD, EURO व GBP या विदेशी चलनामध्ये आंतरराष्ट्रीय बँकांमध्ये NOSTRO खाती असून जगभरातील अनेक बँकांबरोबर correspondent संबंध प्रस्थापित केले आहेत. अहवाल वर्षात बँकेने सर्व प्रकारच्या विदेश विनिमय व्यवहारासंबंधीच्या उदा. Important bill for collection, Import advance payment and Import L/Cs, Pre-shipment and Post-shipment Export Finance, Export collection, Outward Remittances towards education fees, living expenses, gift, maintainance, inward remittance towards salary, Export इत्यादी सर्व प्रॉडक्ट्समध्ये व्यवहार हाताळले आहेत.

परकीय चलनाच्या खरेदी / विक्री आणि travel card जारी करण्यासाठी बँकेने M/s. Pheroze Framroze & Co. Pvt. Ltd. या कंपनीबरोबर गठबंधन व्यवस्था केली आहे. बँकेचे जे ग्राहक विदेशात भेटीसाठी जातात, त्यांना बँकेच्या शाखेच्या माध्यमातून परकीय चलन अगदी स्पर्धात्मक दरात उपलब्ध करून दिले जाते. त्याचप्रमाणे ग्राहकांना Foreign LC व Bank Guarantees मिळण्यासाठी बँकेने YES Bank, ICICI Bank व IDBI या बँकांबरोबर गठबंधन करार केले आहेत. अशाप्रकारे आपली बँक



ग्राहकांना सर्व प्रकारच्या विदेश विनिमय सेवा-सुविधा उपलब्ध करून देत आहे. ग्राहकांच्या हितासाठी NRO, NRE, FCNR, EEFC अशी खाती उघडते. आंतरराष्ट्रीय व्यवहार हाताळत असलेल्या बँकेच्या जास्तीत जास्त अनिवासी भारतीय ग्राहकांनी, व्यापारी व व्यावसायिकांनी बँकेच्या विदेश विनिमय सेवेचा लाभ घ्यावा अशी आम्ही अपेक्षा करतो. चालू आर्थिक वर्षात विदेश विनिमय व्यवहाराची गती अशीच कायम ठेवून आर्थिक वर्ष २०२१-२०२२ मध्ये जास्तीत जास्त विदेश विनिमय व्यवहार करू याबाबत आम्ही आशावादी आहोत.

#### नफाक्षमता :

(रु. कोटीमध्ये)

| तपशील                    | २०२०-२०२१ | २०१९-२०२० |
|--------------------------|-----------|-----------|
| कर व तरतुदी पूर्वीचा नफा | १८२.३८    | १६२.८०    |
| कर व तरतुदी नंतरचा नफा   | ७२.१०     | ७३.२७     |

आर्थिक वर्ष २०२०-२०२१ मध्ये कोविड-१९ साथआजार निर्मित आव्हाने असूनही आपल्या बँकेने नफा क्षमतेमध्ये उत्तम मालमत्ता दायित्व व्यवस्थापन आणि वसुलीचे चांगले प्रयत्न यामुळे चांगली वाढ नोंदविली आहे.

#### लाभांश :

चांगल्या कामगिरीमुळे आर्थिक वर्ष २०२०-२०२१ साठी नियामकाच्या मंजूरीस अधीन राहून १५% लाभांश जाहीर करताना संचालक मंडळास आनंद होत आहे.

#### पुंजी पर्याप्तता :

दि. ३१-३-२०२१ रोजी बँकेची पुंजी पर्याप्तता १६.८४% आहे की जी ९% नियामक आवश्यकतेपेक्षा जास्त आहे. बँकेच्या प्रथम श्रेणीच्या (Tier I) भांडवलाचे प्रमाण एकूण भांडवलाशी ८७% असून ते बँकेने धारण केलेल्या भांडवलाची सक्षमता दर्शविते.

#### मनुष्यबळ संसाधन :

कोणत्याही संस्थेसाठी मानवी संसाधने संस्थेची एकंदरीत परिणामकारकता, कार्यक्षमता आणि लाभप्रदता इत्यादींच्या बाबतीत प्रभावी भूमिका बजावते. या प्रकारच्या संसाधनाची मुख्य वैशिष्ट्ये म्हणजे प्रत्येक व्यक्ती पात्रता, योग्यता, कौशल्य, क्षमता, मानसिक जडणघडण, वर्तन आणि दृष्टीकोनाच्या बाबतीत एक विलक्षण मिश्रण आहे. संस्थेस विविध प्रकारच्या व्यवस्थापन शैली प्रस्तुत करण्यासाठी हे गुणधर्म एकत्रित संवाद साधत असतात.

बँकिंगसाठी मानवसंसाधन व्यवस्थापनाचे महत्त्व अनेक पटीने वाढवले आहे, कारण बँकींग उद्योगाचे स्वरूप, जे प्रामुख्याने सेवा आधारित आहे. बँकेत वित्तीय आणि आर्थिक जोखीम हाताळण्याबरोबरच कोणत्याही कालावधीत बँकींग उद्योगासमोर उभी ठाकणारी आव्हाने पाहता मनुष्यबळ व्यवस्थापन व्यापक स्तरावर अधिक बलशाली आहे. बँकिंग क्षेत्रातील केवळ कार्यक्षम आणि कुशल मनुष्यबळच आर्थिक जोखमीचे, जी जोखीम बँकांनी नियमितपणे घेण्याची गरज असते, त्यांचे व्यवस्थापन करू शकते. बँकेचा मानव संसाधन विभाग असे प्रतिभावान मनुष्यबळ शोधण्यासाठी व त्यांना योग्य जागी नोकरीत ठेवण्यासाठी कटीबद्ध आहे.

#### योग्य पदांसाठी योग्य प्रतिभा नियुक्त करणे :

नेहमीच आव्हानात्मक बँकींग उद्योगासह आपल्या बँकेने योग्य पदांसाठी योग्य प्रतिभा असलेले उमेदवार निवडीवर लक्ष केंद्रीत केलेले आहे. बँकेने Naukri.com व LinkedIn या भरती चॅनल्सच्या माध्यमातून बँकेमध्ये बाह्य प्रतिभा आणण्यावर लक्ष केंद्रीत केलेले आहे. बँकेच्या अंतर्गत कर्मचाऱ्यांचेदेखील तितकेच संगोपन करणे व त्यांना बँकेअंतर्गत त्यांची कारकिर्द फुलविण्यास तरतूद करणे हे मनुष्यबळ विभागाचे ध्येय आहे. बँकेमध्ये भरती प्रक्रिया करताना ६०:४० नियम पाळण्याचा प्रयत्न केला आहे. जेथे मनुष्यबळ संसाधन विभाग अंतर्गत पदोन्नतीसाठी ६०% प्रोत्साहन देते तर बाह्य भरतीसाठी ते ४०% इतके दिले जाते. बँकेचा मनुष्यबळ संसाधन विभाग



बँकेने पूर्वसूचित केलेल्या नवीन प्रकल्पाच्या बाबतीत भविष्यातील बँकेच्या गरजांचे विश्लेषण करण्याची जबाबदारी देखील घेते.

### ● कार्यक्षेत्रातील अनुभव आणि युवासंतुलन राखणे :

बँकिंग क्षेत्राची उदयोन्मुख Online Banking & Core Banking सेवासह बदलणारी परिस्थिती विचारात घेता तरूणांची ऊर्जा आणि उत्साह कामामध्ये समाविष्ट करण्याची तेथे गरज आहे. तथापि, बँकेचे मनुष्यबळ संसाधन विभाग युवाउर्जा आणि अनुभवी व्यवसायिक यांचे यशस्वी आणि फलदायी संयोजन ठरविण्यासाठी संतुलन राखते. बँकेचा मनुष्यबळ संसाधन विभाग बँकेत कर्मचाऱ्यांसाठी निरोगी वातावरण तयार करण्याकरिता सकारात्मक सांस्कृतिक समायोजन करण्यासाठी बांधील आहे.

### ● ज्ञान सुधारणा :

बँकेच्या मनुष्यबळ संसाधन विभागाचा असा विश्वास आहे की, बँकेच्या कर्मचाऱ्यांनी त्यांचा वेळ आणि मेहनत हे नवीन Trend आणि उपलब्ध सर्वोत्तम उद्योग पद्धती समजून घेण्यासाठी गुंतवणे आवश्यक आहे. या कारणासाठी बँकेचा मनुष्यबळ संसाधन विभाग बँकिंग उद्योगातील सर्वोत्तम मार्गदर्शक संस्थांशी उदा. RBI (CAB), NIBM, NAFCUB, FEDAI, NPCAI, IIBF, VAMNICOM इत्यादी सारख्या संस्थांशी त्यांचे ज्ञान आपल्या कर्मचाऱ्यांना देण्यासाठी नियमित संपर्क करते. कर्मचाऱ्यांना प्रशिक्षण देऊन सशक्त बनविणे व त्यानंतर त्यांच्या कार्याचे मूल्यमापन करणे हेच कार्य मनुष्यबळ संसाधन विभाग करते.

### ● कामगिरी व्यवस्थापन आणि प्रतिभा ओळख :

कर्मचाऱ्यांच्या एकूण कामगिरीचे मूल्यमापन करण्याच्या बाबतीत मनुष्यबळ संसाधन विभाग बांधील आहे. बँकेत पारदर्शक कामगिरी व्यवस्थापन प्रणाली आहे जी बँकेतील सर्वश्रेणीतील कर्मचाऱ्यांचे मूल्यमापन करण्यासाठी वापरली जाते. बँकेच्या शाखाधिकाऱ्यांकडून हाताखालील कर्मचाऱ्यांच्या बाबतीत मिळालेल्या रचनात्मक अभिप्रायामुळे कर्मचाऱ्यांच्या वाढीसाठी व प्रगतीसाठी प्रोत्साहन दिले जाते.

### ● कर्मचाऱ्यांच्या तक्रारीची पूर्तता :

बँकेचे मनुष्यबळ संसाधन विभाग कर्मचाऱ्यांना महत्त्व देते आणि मनुष्यबळ संसाधन विभागाच्या पातळीवरच कर्मचाऱ्यांच्या तक्रारीचे निराकरण करण्याचे प्रयत्न करण्यात व मदत करण्यात अभिमान बाळगते. आनंदी कर्मचारी कामावर अधिक उत्पादनक्षम व उत्साहवर्धक असतो असा मनुष्यबळ संसाधन विभागाचा विश्वास आहे.

### ● उत्तराधिकारी योजना तयार करणे :

बँकेचा मनुष्यबळ संसाधन विभाग बँकेतील निवृत्ती आणि नोकरी सोडण्याचे प्रमाण विचारात घेऊन उत्तराधिकारी योजना तयार करण्याच्या दिशेने कार्य करते. बँकेच्या मनुष्यबळ संसाधन विभागाने बँकेच्या कार्यामध्ये कुठलाही अडथळा येऊ नये या दृष्टीकोनातून बँकेत निर्माण होणाऱ्या महत्त्वाच्या संभाव्य पदांसाठी भरतीची आगाऊ योजना आखली आहे.

### ● आव्हानात्मक कोविड-१९ चा टप्पा

कोविड-१९ साथ आजाराचा संपूर्ण बँकिंग उद्योगासाठी एक गंभीर टप्पा आहे. जेथे संस्थानी १००% मनुष्यबळ क्षमतेपेक्षा कमी क्षमतेवर काम केले. परंतु आम्हाला असे जाहीर करण्यास अभिमान आहे की, आपल्या बँकेने सर्व कालावधीमध्ये १००% मनुष्यबळ क्षमतेसह काम केले आहे. २०२०-२०२१ या आर्थिक वर्षामध्ये कोविड-१९ साथ आजारामुळे १०० कर्मचारी बाधित झाले होते. ग्राहकांना निरंतर सेवा देत राहणे हाच आमचा हेतू होता. त्यामुळे आम्ही खंबीर होतो. कोविड-१९ साथ आजाराच्या सर्व सुरक्षिततेच्या मार्गदर्शक सूचनांचे पालन करण्यासाठी बँकेने कर्मचाऱ्यांसाठी सर्व आवश्यक तरतुदी केल्या होत्या. कर्मचाऱ्यांना त्यांच्या कामाच्या ठिकाणी सुरक्षितपणे पोहचवण्यासाठी वाहतूक सुविधा, टाळेबंदीच्या काळात बँकेच्या महत्त्वाच्या व निर्णायक विभागाचे कामकाज घरून करण्याची सुविधा, समूहविमा योजना, विलगीकरण रजा या बँकेने पुरविलेल्या सुविधांपैकी काही सुविधा आहेत. बँकिंग हा नेहमीच लोकांचा व्यवसाय आहे आणि राहिल. बँकेतील मानव संसाधन बँकेला यशस्वी करण्यास नक्कीच मदत करेल.



## औद्योगिक संबंध :

बँकेच्या व्यवस्थापनाचे कर्मचारी / अधिकाऱ्यांशी सुदृढ संबंध आहेत. कोविड-१९ साथआजाराच्या दरम्यान ग्राहकांना कर्मचारी / अधिकाऱ्यांनी निरंतर सेवा देऊन केलेल्या कठोर मेहनतीचे व समर्पित सेवेचे संचालक मंडळ कौतुक करते.

## लेखापरीक्षण / तपासणी व परिपूर्ती :

बँकेचे लेखापरीक्षण, तपासणी व परिपूर्ती विभाग उत्तम अंतर्गत नियंत्रण आणि प्रणाली जोखीम व्यवस्थापन व विविध लेखापरीक्षण आणि परिपूर्तीच्या बाबतीत महत्त्वपूर्ण भूमिका बजावत आहेत. बँकेच्या लेखापरीक्षण व तपासणी विभागाचे नेतृत्व उच्चशिक्षित आणि अनुभवी असे व्यावसायिक चार्टर्ड अकौंटंट करीत आहेत. संचालक मंडळाने मंजूर केलेले लेखापरीक्षण धोरण बँकेत अंमलात आहे व सदर धोरणानुसार बँकेचे लेखापरीक्षण व तपासणी विभागाचे कामकाज काटेकोरपणे सुरू आहे. बँकेचा लेखापरीक्षण विभाग बँकेचे आणि भागधारकांचे हितसंबंधांचे रक्षण करण्यासाठी अत्यंत महत्त्वपूर्ण आहे. बँकेचा परिपूर्ती विभाग नियामक सूचनांची वेळेत अंमलबजावणी करण्याच्या बाबतीत देखील निगराणी ठेवत असते.

बँकेच्या संचालक मंडळाची लेखापरीक्षण उपसमिती वेळोवेळी मौल्यवान सूचना करून एकूणच संपूर्ण लेखापरीक्षणाची कार्यक्षमता वाढविण्यासाठी सतत प्रयत्न करीत असते.

## लेखापरीक्षकांची नेमणूक :

संचालक मंडळाने मे. बाटलीबॉय अँड पुरोहित, चार्टर्ड अकौंटंट्स, मुंबई यांची सन २०२१-२०२२ या आर्थिक वर्षासाठी बँकेचे वैधानिक लेखापरीक्षक म्हणून पुनर्नियुक्तीस मान्यता दिली आहे. मे. बाटलीबॉय अँड पुरोहित, चार्टर्ड अकौंटंट्स, मुंबई यांनी देखील त्यांच्या पुनर्नियुक्तीस संमती दर्शविली आहे. सन २०२१-२०२२ या आर्थिक वर्षासाठी वैधानिक लेखापरीक्षकाच्या पुनर्नियुक्तीबाबतचा ठराव सभेच्या सुचनेतील विषय क्र. ८ अंतर्गत मांडला जाईल.

## नफा वाटणी :

बँकेच्या सन २०२०-२०२१ या आर्थिक वर्षाच्या निव्वळ नफ्याच्या वैधानिक लेखापरीक्षकांनी प्रमाणित केलेल्या विनियोगास संचालक मंडळाने मान्यता दिलेली आहे. सन २०२०-२०२१ या आर्थिक वर्षाच्या निव्वळ नफ्याच्या विनियोगास बँकेच्या वार्षिक सर्वसाधारण सभेने मान्यता द्यावी अशी संचालक मंडळ विनंती करीत आहे.

## व्यवस्थापन मंडळ (BoM) :

भारतीय रिझर्व्ह बँकेने दि. ३१ डिसेंबर, २०१९ च्या परिपत्रकान्वये रु. १०० कोटी आणि त्यापेक्षा जास्त रकमेच्या ठेवी असलेल्या सर्व प्राथमिक (नागरी) सहकारी बँकांना त्यांच्या उपविधीमध्ये (bye-law) योग्य ते बदल करून व्यवस्थापन मंडळ गठीत करण्यासंबंधी मार्गदर्शक सूचना जारी केल्या आहेत. त्यानुसार वैधानिक मंजूरी घेऊन बँकेच्या उपविधीमध्ये बँकेने योग्य त्या दुरुस्त्या केल्या आहेत. त्यास अनुसरून दि. १९-६-२०२१ रोजी बँकेने ७ सदस्यांचा समावेश असलेले व्यवस्थापन मंडळ गठीत केले असून त्यास रिझर्व्ह बँकेने मंजूरी दिली आहे. व्यवस्थापन मंडळाचे सभासद खाली नमूद केल्याप्रमाणे :

- १) श्री. ज्युलियस मच्याडो - अध्यक्ष (Ex- DGM, NABARD)
- २) श्री. जॉन परेरा - सदस्य (Ex- DGM, Saraswat co-op. Bank)
- ३) श्री. अँथोनी घोन्सालवीस - सदस्य (Ex- RBI Inspection Dept. Officer)
- ४) श्री. डेनिस डायस - सदस्य (Business Director of Albaugh, LLC)
- ५) श्री. गॉडफ्री फरेरा - सदस्य (I.T. Professional Oracle & SAP)
- ६) श्री. फ्रान्सिस डिकोस्टा - सदस्य / संचालक (बँकींग तज्ञ) (Ex Country Head, Centurion Bank Ltd.)
- ७) श्री. आल्बर्ट डाबरे - सदस्य / संचालक (बँकींग तज्ञ) (Advocate High Court)



### भारतीय रिझर्व्ह बँकेतर्फे तपासणी :

रिझर्व्ह बँकेचे प्रमुख तपासणी अधिकारी - जनरल मॅनेजर सौ. स्मिता सी. कुमार यांच्या नेतृत्वाखाली, मॅनेजर श्री. रिजेश आर. एन., मॅनेजर श्री. सब्यासाची चौधरी, मॅनेजर श्री. अरविंध एम., असि. मॅनेजर श्री. निर्माणसिंग पंधेर यांनी बँकेची २०१९-२०२० या आर्थिक वर्षाची ३६ वी तपासणी पूर्ण केली. रिझर्व्ह बँकेच्या तपासणी अधिकाऱ्यांनी तपासणी कालावधीमध्ये बँकेच्या कामकाजात सुधारणा करण्याच्या दृष्टीने विविध मौलिक सूचना केल्या असून सदर सुचनांबद्दल बँक त्यांचे आभार व्यक्त करीत आहे.

### जोखीम व्यवस्थापन :

आर्थिक संस्था चालविण्याच्या दृष्टीने जोखीम व्यवस्थापन महत्त्वाची भूमिका बजावते. योग्य जोखीम व्यवस्थापनाशिवाय आर्थिक संस्था चालविणे धोक्याचे आहे. जोखीम हा बँकींग व्यवसायाचा अविभाज्य भाग आहे. त्यामुळे रिझर्व्ह बँकेने, बँकांनी जोखीम व्यवस्थापन करावे यावर भर दिलेला आहे. बँकांना प्रामुख्याने परिचालनीय जोखीम, पत जोखीम व विपणन जोखीम सांभाळावी लागते. बँकेच्या संचालक मंडळाने जोखीम व्यवस्थापन धोरण तयार करून त्यास मंजूरी दिली आहे. आपल्या बँकेने जोखीम व्यवस्थापनासाठी समर्पित कर्मचारी नेमलेले आहेत. बँकेने सायबर धोक्यांना तोंड देण्यासाठी सायबर सुरक्षा धोरण देखील तयार केलेले आहे. बँक विविध प्रकारच्या जोखमींचे व्यवस्थापन करण्यासाठी संबंधित मार्गदर्शक तत्त्वांचे अनुपालन करते. मालमत्ता दायित्व समिती बँकेच्या मालमत्तेच्या विविध पैलूंचा आढावा घेण्यासाठी वेळोवेळी बैठका देखील घेत असते.

### थर्ड पार्टी प्रोडक्ट्स :

आपली बँक ग्राहकांच्या गरजा भागविण्यासाठी विविध थर्ड पार्टी प्रॉडक्ट्स पुरवित असते. बँक आयुर्विमा, सामान्य विमा, एनपीएस, म्युच्युअल फंड गुंतवणूक इत्यादीसारख्या सेवा पुरवित असते, ज्याद्वारे ग्राहक बँकींग बरोबरच विविध पॅरा बँकिंग सेवांचा देखील एकाच ठिकाणी उपभोग घेऊ शकतात.

### प्रधानमंत्री जीवन ज्योती बिमा योजना (PMJJBY) प्रधानमंत्री सुरक्षा बिमा योजना (PMSBY) :

केंद्र शासनाच्या प्रधानमंत्री जीवन ज्योती विमा योजना व प्रधानमंत्री सुरक्षा विमा योजनासारख्या केंद्र शासनाच्या योजना बँकेने अंमलात आणलेल्या आहेत. आपणास सांगण्यास आनंद होतो की, बँकेने PMJJBY योजनेअंतर्गत ४६५९४ ग्राहकांना तर PMSBY योजनेअंतर्गत २३१६३ ग्राहकांना विमा छत्राखाली घेतले आहे. अहवाल वर्षात २३ विमा दावे सदर विमा योजनेअंतर्गत दाखल करण्यात आले व त्या दाव्यांतर्गत मिळालेली रक्कम संबंधित ग्राहकांना चुकती करण्यात आलेली आहे.

### लॉकर सेवा :

आधुनिक बँकिंगसाठी सुसज्ज अशा शाखा कार्यालयातून सुरक्षित लॉकर्स सुविधा देणे आवश्यक आहे. आपली बँक ३५ शाखा कार्यालयांमधून लॉकर्स सुविधा ग्राहकांना कार्यालयीन वेळेत प्रदान करीत आहे. आपली बँक लॉकर्ससाठी अगदी वाजवी दराने भाडे आकारत असून जास्तीत जास्त ग्राहक बँकेच्या लॉकर्स सुविधेचा लाभ घेत आहेत.

### राज्य शासन पेन्शन योजना :

महाराष्ट्र राज्य सरकारने दि. १ डिसेंबर, २०१५ पासून राज्य शासनाच्या सेवानिवृत्त कर्मचाऱ्यांची पेन्शन खाती आपल्या बँकेत उघडण्यासाठी परवानगी दिली आहे. दि. ३१ मार्च, २०२१ पर्यंत राज्य शासनाच्या सेवानिवृत्त कर्मचाऱ्यांची १९९ पेन्शन खाती बँकेत उघडली आहेत. सदर सुविधा ग्राहकांसाठी, विशेषतः ज्येष्ठ नागरिकांसाठी खूपच सोयीची व दिलासा देणारी ठरली आहे.

### ई-पेमेंट सेवा :

आपल्या बँकेने आयडीबीआय बँकेच्या सहकार्याने ग्राहकांसाठी विनामुल्य इलेक्ट्रॉनिक टॅक्स पेमेंट सुविधा उपलब्ध करून दिली आहे. बँकेचे ग्राहक ह्या सुविधेअंतर्गत आपल्या बँकेमार्फत त्यांचे टी.डी.एस., आयकर, वस्तू व सेवा कर, सीमा-शुल्क, ई.एस.आय.सी., व्यवसाय कर, भविष्य निर्वाह निधी इत्यादी कर भरू शकतात. सन २०२०-२०२१ मध्ये बँकेने एकूण रु. ११०.१४ कोटींचे ७६४३ व्यवहार सदर सुविधेद्वारे केले आहेत.



## माहिती तंत्रज्ञान :

बँकेने नवीन युगातील ग्राहकांच्या गरजा पूर्ण करण्यासाठी तसेच मूळ मुल्यावर आधारीत व्यक्तिगत आणि दर्जेदार सेवा प्रदान करण्यासाठी नवीन तंत्रज्ञानाचा स्वीकार करण्याचे उच्चतम ध्येय ठेवले आहे. नेहमीप्रमाणे, तंत्रज्ञान परिपूर्ती आणि माहिती सुरक्षा या बाबींना मुलभूत सामर्थ्य आणि अनन्यसाधारण महत्त्व आहे. आपली बँक माहिती प्रणाली व सायबर सुरक्षा फ्रेमवर्कच्या अनुरूप रिझर्व्ह बँकेच्या व इतर नियामकांच्या सर्व बाबींची पूर्तता करण्यासाठी सातत्याने उपाययोजना करित आहे. असाच एक उपाय म्हणजे बँकेचे सर्व एटीएमस केवळ Chip Based Card स्वीकारण्यासाठी अद्ययावत करण्यात आले आहेत. कार्डशी संबंधित फसवणूक करणाऱ्यांसाठी हा एक मोठा आघात (सेटबॅक) आहे. कारण बँकेचे एटीएम हे EMV based अद्ययावत केल्यानंतर फसवणूकीचे प्रमाण मोठ्या प्रमाणात कमी झाले आहे. EMV अंमलबजावणीपूर्वी हे शक्य झाले नसते. कारण card cloning ला प्रतिबंध करणे हा EMV card चा मुख्य हेतू आहे. आणखी एक साध्य केलेली परिपूर्ती म्हणजे बँकेने RTGS व NEFT सेवा 24x7 उपलब्ध करून दिली आहे. अधिक चांगल्या ग्राहकांच्या अनुभवासाठी व्यवहारांची अधिक चांगल्याप्रकारे व अखंडपणे मार्गक्रमण करण्याची स्वयंचलित प्रक्रिया बँकेने राबविली आहे.

आपल्या बँकेची निर्णायक आयटी मालमत्ता आणि सुरक्षा अजूनही SOC निगराणी अंतर्गत आहेत आणि सर्व उत्पादन साधने ९९.९८२% हमी उपलब्धतेसह Tier III प्रमाणित डेटा सेंटर आणि डिझास्टर रिकव्हरी (DR) सेंटर येथे ठेवलेली आहेत.

सेवांच्या आघाडीवर बँक विविध तंत्रज्ञानावर आधारीत उत्पादने उदा. इंटरनेट बँकींग, मोबाईल बँकींग, ई-स्टेटमेंट्स, ऑटोनोटीफिकेशनस ऑन ईमेल /SMS, चेक आणि पासबुक KIOSK, डेबीट कार्ड संबंधित सेवा, UPI, IMPS etc. ऑफर करत आहे. Android आणि IOS या दोन्ही Platform वर अद्ययावत केलेले मोबाईल बँकींग ॲप उपलब्ध आहेत. साध्या व ग्राहकाभिमुख अशा Interface सह विविध सेवांचा One stop access बँकेच्या ग्राहकांना आहे. आपली बँक ग्राहकांना डिजिटल सेवा मोफत देत आहे.

आर्थिक संस्था कोविड-१९ साथ आजाराच्या प्रभावांना सामोरे जात आहे व अर्थव्यवस्थेमध्ये त्यांची तात्काळ स्वीकारावी लागणारी आव्हाने व त्यांचा दिर्घ काळ परिणाम समजून घेण्यासाठी त्यावर बारकाईने लक्ष ठेवले जात आहे. आपल्या बँकेच्या IT विभागाने सुरक्षिततेच्या व अखंडतेच्या पावित्र्यात कुठलीही तडजोड न करता सांस्कृतिक बदलाची ओळख करून व ते स्वीकारून आधीच आव्हानात्मक वातावरणाला सामोरे जाण्यास सुरुवात केलेली आहे. तथापि, अत्यंत प्रतिक्षेत असलेल्या नवीन CBS च्या Go Live च्या कालबद्धतेविषयी तसेच Payment Switch च्या अंमलबजावणी विषयी बँक व Vendor Company च्या कर्मचाऱ्यांवर कोविड-१९ या साथ आजाराचा झालेला परिणाम अशा विविध कारणामुळे मतभिन्नता आहे. तथापि, बँकेचे कर्मचारी येत असलेल्या अडथळ्यांचा सामना करण्यासाठी अधिक वेळ काम करित आहेत.

आव्हानात्मक वातावरणामध्ये बँक सतत ग्राहक केंद्रीत आहे आणि आधुनिक युगातील परिणामकारक सेवांच्या माध्यमातून प्रभावी IT उत्कृष्टता प्राप्त करण्यासाठी प्रयत्न करित आहे. बँक अत्याधुनिक IT पायाभूत सुविधा आणि व्यावसायिक प्रक्रिया स्वयंचलित करण्याच्या ग्राहकसेवांची कार्यक्षमता आणि तत्परता सुनिश्चित करण्याच्या प्रक्रियेत आहे. यामुळे सेवांच्या गुणवत्तेत सकारात्मक सुधारणा झाली आहे आणि त्यांचा एकूणच ग्राहकांच्या अनुभवाच्या दृष्टीने फायदा झाला आहे.

## व्यावसायिक सामाजिक चळवळ :

आपली बँक सामाजिक बांधिलकीचा भाग म्हणून व्यावसायिक बाबींबरोबरच सामाजिक उपक्रम राबविण्यासाठी वचनबद्ध आहे. अहवाल वर्षात बँकेने कोविड-१९ या साथ आजारामुळे बाधित झालेल्या रूग्णांना सहाय्य करण्यासाठी भरीव योगदान देऊन सामाजिक कार्य सुरू ठेवले आहे.

## सभासदांसाठी हितवर्धक योजना :

सामाजिक जबाबदारीचा भाग म्हणून आपल्या बँकेने मयत सभासदांच्या कुटुंबियांना मदत करण्यासाठी एक योजना कार्यान्वित केली आहे; ज्याद्वारे मयत सभासदांच्या नातेवाईकांना रु. ३,०००/- सहाय्य म्हणून दिले जाते. वर्षभरात बँकेने ४०० मयत सभासदांच्या



कुटुंबियांच्या वारसांना रु. १२ लाख सहाय्य रूपाने दिले आहेत. तसेच वर्षभरात रूग्णालयात औषधोपचारासाठी दाखल झालेल्या ४३१ सभासदांना आजारपणात झालेल्या खर्चाच्या भरपाईपोटी रु. ५९.०५ लाख रकमेचा लाभ देण्यात आलेला आहे.

### श्रद्धांजली :

बँकेचे संचालक मंडळ व व्यवस्थापन अहवाल वर्षात निधन पावलेल्या खालील अधिकारी / कर्मचारी यांच्या निधनाबद्दल अतीव दुःख व्यक्त करते व त्यांना भावपूर्ण श्रद्धांजली अर्पण करते.

- १) स्व. रॉकी आलेक्स रॉड्रीगज, राहणार चुळणे-माजी शाखाधिकारी- दि. ५-३-२०२१
- २) स्व. गोपाल धाक, राहणार डहाणू-सिनिअर क्लार्क, बोईसर शाखा, दि. २५-४-२०२१
- ३) स्व. मिलिंद वनमाळी, राहणार माणिकपूर-शाखाधिकारी, गिरीज शाखा- दि. ४-५-२०२१
- ४) स्व. शैलकुमारी रामटेके, राहणार नवघर, माणिकपूर-सिनिअर क्लार्क, भाईंदर शाखा, दि. ७-५-२०२१

तसेच अहवाल वर्षात निधन पावलेले बँकेचे सभासद, ग्राहक व हितचिंतक ह्यांना बँकेच्या संचालक मंडळ व व्यवस्थापनातर्फे विनम्र श्रद्धांजली.

### ऋणनिर्देश :

बँकेला सतत प्रगतिपथावर ठेवण्यास ज्यांचा प्रत्यक्ष व अप्रत्यक्ष हातभार लागला आहे अशा बँकेच्या सर्व निष्ठावान सभासदांचा/ ग्राहकांचा मी आभारी आहे.

आमचा वाढता ग्राहकवर्ग बँकेच्या प्रगती व विकासात जे योगदान देत आहे त्याबद्दल मी त्यांचा ऋणी आहे. संचालक मंडळ रिझर्व्ह बँक ऑफ इंडिया, मा. सहकार आयुक्त व निबंधक, सहकारी संस्था, महाराष्ट्र राज्य, पुणे, नॅशनल पेमेंट कॉर्पोरेशन ऑफ इंडिया (NPCI) व क्लिअरिंग कॉर्पोरेशन ऑफ इंडिया (CCIL) ह्यांच्या वेळोवेळी मिळणाऱ्या मार्गदर्शनाबद्दल संचालक मंडळ आभारी आहे.

त्याचप्रमाणे बँकेचे कायदा सल्लागार, व्यवस्थापन व कर सल्लागार, वास्तु विशारद, सतत व समावर्ती लेखापरीक्षक, शासकीय लेखापरीक्षक व इतर क्षेत्रातील सल्लागार, तज्ज्ञ व ठेकेदार / विक्रेते ह्यांचे संचालक मंडळ ऋणी आहे.

संचालक मंडळातील माझ्या सहकाऱ्यांनी दिलेले सहकार्य व मौल्यवान मार्गदर्शनासाठी त्यांचे देखील मी आभार मानत आहे. कार्यतत्पर, कर्तव्यनिष्ठ अधिकारी व कर्मचारी यांच्या संस्थेच्या प्रगतीतील अमूल्य योगदानाबद्दल व समर्पित सेवेबद्दल मी प्रामाणिकपणे त्यांचे कौतुक करतो व संचालक मंडळातर्फे मनःपूर्वक आभार मानतो.

### धन्यवाद !

पापडी, वसई.

दिनांक : ८ सप्टेंबर, २०२१

संचालक मंडळाच्या वतीने  
रायन इग्नेशियस फर्नांडीस  
अध्यक्ष.



## DIRECTORS' REPORT

Dear Members,

On behalf of the Board of Directors, I extend a warm welcome to you at the 103<sup>rd</sup> Annual General Meeting of the Bank. The Board of Directors are pleased to place before you the Annual Report of the Bank along with the Audited Statements of Accounts for the Financial Year ended March 31, 2021.

### BANK'S PERFORMANCE:

I am extremely happy to mention that the bottom line growth of your bank continued to remain strong during the Pandemic Hit Financial Year 2020-2021.

### Performance Highlights:

(Rs.in Crores)

| Particulars    | 31.03.2021 | 31.03.2020 | Increase / (Decrease) | % Growth |
|----------------|------------|------------|-----------------------|----------|
| Gross Business | 11960.57   | 11644.84   | 315.73                | 2.71%    |
| Deposits       | 7780.41    | 7407.22    | 373.19                | 5.04%    |
| Advances       | 4180.16    | 4237.62    | (57.46)               | (1.36%)  |
| Gross Income   | 782.20     | 763.97     | 18.23                 | 2.39%    |
| Gross Profit   | 182.38     | 162.80     | 19.58                 | 12.03%   |
| Net Profit     | 72.10      | 73.27      | (1.17)                | (1.60%)  |
| Owned Funds    | 1323.24    | 1191.90    | 131.34                | 11.02%   |
| Gross NPA      | 10.63%     | 8.48%      | -                     | -        |
| Net NPA        | 1.55%      | 1.89%      | -                     | -        |
| CRAR           | 16.84%     | 16.12%     | -                     | -        |

### Economic scenario:

The outbreak of COVID-19 pandemic in Financial Year 2019-2020 continuing to remain in F.Y. 2020-2021, the most significant challenge for the world at large. The world has experienced the first and second wave of pandemic. Due to invention of COVID vaccines, the world economy has now opened with precautionary measures. Post pandemic, the world business community will work with new normal. Across most Emerging Economies, the recoveries taking place will not be sufficient to repair the damages made by the pandemic. Many countries will take a prolonged period to re-gain their pre-COVID level of economic activity. The central bankers across the globe may gradually withdraw the liquidity support provided during pandemic. This will have an impact on faster economic recovery.

The world economy is largely surrounded by two largest economies, United States and China. The developments in these countries will determine the pace of global economic recovery.

On the downside, the pandemic could prove more persistent than expected and may derail the global recovery, whereas, on the upside, more rapid vaccine production along with more equitable distribution could lead to faster than expected recovery.

India is almost headed towards a V shaped recovery, as confirmed by the Gross Domestic Product (GDP) numbers declared for the quarter April-June 2021. India's GDP registered a growth of 20.1% for April-June 2021. India's GDP had contracted by 7.3% in Fiscal Year 2020-2021.



India's economic recovery has been aided by strong growth in agriculture, infrastructure spendings by the Government, and growth in private consumption. However, the momentum of recovery got impacted by the second wave of COVID-19, with India recording very high cases of infections and deaths from the virus. Financial conditions for economic recovery were conducive with liquidity surplus and additional developmental and regulatory measures issued by the RBI. The RBI, through its use of conventional and unconventional instruments helped the Central and State Government to meet financial needs at a low cost and low risk to tide through the pandemic.

The Centre had begun the 'Unlock' process from July 2020 onwards after imposing a nation-wide lockdown in March 2020, which had lasted till June 2020. As the country is recovering from the second wave of Covid-19, vaccinating the population remains the top priority of the country.

Finance Minister introduced the union budget on February 1, 2021 amidst the COVID-19 pandemic. The Centre's fiscal deficit stood at 9.3% of the GDP for 2020-2021. However, for this fiscal (2021-2022), the government expects the fiscal deficit to be at 6.8% of the GDP.

The F.Y. 2021-2022 union budget met most of the market expectations with hardly any negative surprises. The most critical aspect of the budget was that it was a growth budget with significant expansion of government spending. The budget is expected to help in reviving the economy which was sluggish even before pandemic. The post pandemic demand and significant increase in government spending has set the course for a strong demand revival.

#### **INDIAN BANKING SECTOR:**

There have been some significant developments in the banking industry since the pandemic began. Emerging areas such as mobile and digital banking, digital lending, addition of POS machines and huge increase in number of FinTech startups are all new developments that are closely linked to the banking sector. Several new startups are looking to disrupt services received by customers, and also helping banks accelerate their digital journey through tie-ups with the banks.

On the monetary policy side, the RBI also took several steps to provide liquidity and enhance credit flow in the system. The RBI delivered a total repo rate cut of 115 basis points since February 2020, taking the repo rate down to 4.0% as on 31.03.2021. The central bank also took a slew of measures to address liquidity constraints such as the announcement of the moratorium, COVID-19 related stress resolution framework, liquidity infusion through TLTRO (Targeted Long Term Repo Operations) for NBFCs, liquidity support for all India Financial Institutions and a cut in the CRR (Cash Reserve Ratio) by 100 bps to 3%. These measures helped reduce borrowing costs in the economy, supported credit growth and cushioned the impact of the disruptions in the financial market.

RBI also extended the functioning of the National Automated Clearing House (NACH) throughout the week instead of only on weekdays, to benefit the Direct Benefit Transfer facility.

The Reserve Bank of India's (RBI) Monetary Policy Committee (MPC) kept the repo rate unchanged at **4 per cent** while maintaining an "accommodative stance" as long as necessary to mitigate the impact of the COVID-19 pandemic in the policy announced on 6<sup>th</sup> August 2021.

#### **GROWTH OUTLOOK:**

RBI released a slew of measures after India got hit by the second wave of the Covid-19 pandemic. Banks have been encouraged to strengthen their balance sheets.

The various Governmental interventions and measures such as refinancing, moratoriums and relief measures have given the banks a benefit.

As the impact of RBI interventions wanes off, the asset quality pressures are likely to resurface.

In fact, the NPAs are expected to increase, estimated at 10-10.5% by March 2021 and 10.50-11% by



March 2022, as compared to 8.48% at March 2020.

Rural demand remains strong, and the normal monsoon bodes well for sustaining its buoyancy, going forward. On the other hand, the strengthening global recovery should support the export sector. Domestic monetary and financial conditions remain highly accommodative and supportive of economic activity. Moreover, the vaccination process is expected to gather steam in the coming months and should help to normalize economic activity quickly.

In latest monetary policy declared on 6<sup>th</sup> August 2021, RBI has projected GDP growth of 9.5% for F.Y. 2021-2022.

#### **SHARE CAPITAL:**

The Paid-up share capital of the Bank as on March 31, 2021 was Rs.93.71 Crore subscribed by 97691 members, with an addition of 3204 members and cessation of 1624 members during the year.

#### **DEPOSITS:**

The deposit mix is as under:

(Rs.in Crores)

| Type of Deposits | 2020-2021      | %             | 2019-2020      | %             |
|------------------|----------------|---------------|----------------|---------------|
| Current          | 333.02         | 4.28          | 263.26         | 3.55          |
| Savings          | 1679.46        | 21.59         | 1440.20        | 19.45         |
| Term             | 5767.93        | 74.13         | 5703.76        | 77.00         |
| <b>Total</b>     | <b>7780.41</b> | <b>100.00</b> | <b>7407.22</b> | <b>100.00</b> |

In spite of COVID led impact on the economy, growth in deposit of the bank remained at 5.04 % during the F.Y. 2020-2021. Total deposit increased by Rs. 373.19 Crores during the year.

CASA deposit of the Bank also increased by Rs.309.02 Crore representing 25.87% of total deposits.

Bank expects steady growth in total deposits during the current year.

The bank regularly pays premium on deposits to Deposit Insurance and Credit Guarantee Corporation (DICGC) and comply with extant guidelines of the Reserve Bank of India.

#### **ADVANCES:**

The composition of credit portfolio is as under:

(Rs.in Crores)

| Type of Advances | 2020-2021      | %             | 2019-2020      | %             |
|------------------|----------------|---------------|----------------|---------------|
| Term Loans       | 3198.51        | 76.52         | 3169.39        | 74.79         |
| Cash Credit      | 525.31         | 12.56         | 594.91         | 14.04         |
| Overdraft        | 456.34         | 10.92         | 473.32         | 11.17         |
| <b>Total</b>     | <b>4180.16</b> | <b>100.00</b> | <b>4237.62</b> | <b>100.00</b> |



(Rs.in Crores)

| Sector            | 2020-2021      | %             | 2019-2020      | %             |
|-------------------|----------------|---------------|----------------|---------------|
| Personal / Retail | 2123.43        | 50.80         | 2147.50        | 50.68         |
| Trade / Services  | 1323.63        | 31.66         | 1369.32        | 32.31         |
| Manufacturing     | 733.10         | 17.54         | 720.80         | 17.01         |
| <b>Total</b>      | <b>4180.16</b> | <b>100.00</b> | <b>4237.62</b> | <b>100.00</b> |

Credit growth of the Bank was marginally negative during the year due to subdued economic activity. Bank expects flat growth in advances during the current year.

#### **FINANCE TO MSME SECTOR:**

The major thrust of the Central Government is growth of MSME sector. MSMEs contribute significantly to the Indian economy in terms of GDP and employment generation. Bank's finance to this sector is Rs.1302.21 Crore as on 31.03.2021 which is 31.15% of total loan portfolio.

#### **PRADHAN MANTRI AWAS YOJNA (PMAY):**

Bank has introduced Credit Linked Subsidy Scheme (CLSS) for the benefit of home loan customers under Pradhan Mantri Awas Yojna for which bank has tie-up with HUDCO. During the year under review, 228 home loan customers received subsidy of Rs.498.81 lakhs.

#### **FINANCE FOR HIGHER EDUCATION:**

Education loans are provided by the bank to students belonging to all economic classes pursuing higher education in India as well as abroad. During the year, bank has sanctioned education loans to 67 students amounting to Rs.4.11 Crores for education in India and to 72 students amounting to Rs.12.47 Crores for education outside India. As on 31<sup>st</sup> March 2021, bank's total education loan portfolio is Rs.72.97 Crores.

#### **CENTRAL SCHEME OF INTEREST SUBSIDY (CSIS):**

Interest subsidy for pursuing higher education in India was obtained from Government of India under CSIS Scheme. During the year under review, 323 students have received interest subsidy of Rs.36.10 lakhs.

#### **PADHO PARDESH SCHEME OF INTEREST SUBSIDY (PPSIS):**

Interest subsidy for pursuing higher education abroad such as M.S., M.Phil. and Ph.D. was obtained from Government of India under PPSIS scheme. During the year under review, 103 students have received interest subsidy of Rs.27.86 lakhs.

#### **CREDIT LINKED CAPITAL SUBSIDY SCHEME (CLCS – TUS) :**

The Credit Linked Capital Subsidy Scheme, shortly referred to CLCS – TUS is an innovative credit product launched by Ministry of MSME. Our Bank has tie-up with SIDBI for subsidy under CLCS – TUS for SSI registered units intending to purchase new plant and machinery. During the year, 70 claims were settled and Rs.264.43 Lakhs subsidy was received.



## NON-PERFORMING ASSETS (NPA):

(Rs.in Crores)

| Particulars           | 2020-2021      | %     | 2019-2020      | %    |
|-----------------------|----------------|-------|----------------|------|
| Gross NPA             | 444.30         | 10.63 | 359.50         | 8.48 |
| Net NPA               | 58.71          | 1.55  | 74.78          | 1.89 |
| <b>Total Advances</b> | <b>4180.16</b> |       | <b>4237.62</b> |      |

There was major impact of COVID on recovery of loan overdues during the year. However, due to focused and sustained efforts of Bank's recovery team, the Gross NPA of Bank is contained at 10.63% as on 31.03.2021. Bank made higher provisions than the regulatory requirements and therefore, net NPA is at 1.55% as on 31.03.2021.

Provision Coverage Ratio of the Bank remained strong at 86.78% as on 31.03.2021.

Our Bank expects to maintain Gross NPAs in single digit during the current Financial Year.

### WRITE OFF:

As a balance sheet cleaning exercise, Bank has written-off 234 loan accounts amounting to Rs. 4.73 Crores, during the year. Bank has written-off these accounts as approved by the General Body. The Board also requests this house to give permission to write-off such unrecoverable loan accounts during the F.Y. 2021-2022 as well. However, the efforts of recovery in loan accounts written-off will be continued by the Bank.

### OVERDUES:

As on 31.03.2021, total loan overdues were 8.44% of the Gross Advances against 7.38% as on 31.03.2020. The Bank is taking regular follow up for the recovery of entire overdues.

The position of overdues as on 31.03.2021 is as under:

(Rs.in Crores)

| Particulars                                      | No. of Cases | Overdue Amount |
|--------------------------------------------------|--------------|----------------|
| Balance as at 31 <sup>st</sup> March 2020        | 691          | 59.21          |
| Additions during F.Y.2020-2021                   | 76           | 15.68          |
| <b>Total</b>                                     | <b>767</b>   | <b>74.89</b>   |
| Closed during F.Y.2020-2021                      | 172          | 5.97           |
| Partly recovered during F.Y.2020-2021            | 144          | 1.33           |
| <b>Balance as at 31<sup>st</sup> March, 2021</b> | <b>595</b>   | <b>67.59</b>   |

Bank has taken appropriate actions and recovery measures in defaulted accounts and these accounts are being vigorously followed-up.

### INVESTMENTS:

The Bank has an Integrated Treasury, wherein, the domestic and forex treasuries complement each other and manages Statutory Reserve requirements apart from management of liquidity and interest rate risk of Investment portfolio.

Aggregate investment of Bank has increased to Rs. 4383.38 Crores as on 31<sup>st</sup> March 2021 from Rs. 3858.23 as on 31<sup>st</sup> March 2020, registering growth of 13.61%, out of which the investment in Govt.



Securities was Rs. 2262.56 Crore. Bank has also maintained Non- SLR investment and inter-bank exposure well within the prescribed limit as stipulated by RBI. While undertaking the investment and trading activity, the core role of fund management and compliance with CRR/SLR were also successfully complied with. Bank has created Investment Fluctuation Reserve of Rs. 59.60 Crores. Bank is taking adequate care to ensure that investment of bank is safe and secured. Yield on investment during the year is 7.56% p.a.

The 10 year benchmark bond yield was 6.18% on 31<sup>st</sup> March 2021 as against 6.14% on 31<sup>st</sup> March 2020. Monetary policy remained accommodative during the year vide RBI policy, rate was cut by 115 bps and liquidity support by RBI during 2020-2021 was significantly enhanced. The RBI also cut CRR by 100 bps to 3% in March 2020 to infuse liquidity which was subsequently normalized back to 4% in two phases by May 2021.

The Bank has put in place a Treasury Policy, which is reviewed from time to time in accordance with the guidelines issued by RBI. Investment operations, funds and liquidity management operations are reviewed by Investment Committee. Concurrent Audit is undertaken by the independent professional firms of Chartered Accountants.

### **FOREIGN EXCHANGE BUSINESS:**

With the steady start in the year 2016, your Bank's International Business Division holds permanent "Authorised Dealer Category – 1" License to deal in Foreign Exchange. Presently your Bank is having "A" category centre at its Corporate Office and "B" category centre at Papdy Branch where all Trade Finance activities are handled. Presently, there are 62 branches and 1 extension counter which are working as "C" category and handle the full-fledged money changing business.

The Bank caters to the foreign exchange requirements of its customers by operating through its well managed established forex department. This department undertakes all Forex related transactions. Your Bank is offering forex related services at highly competitive rates.

Bank has Nostro Accounts in USD, EURO and GBP with international Banks and correspondent relations with a number of banks across the globe.

During the year under report, Bank has handled all types of forex products viz. import bills for collection, import advance payment and import L/Cs, Pre-shipment & Post shipment export finance, Export Collection, Outward Remittance towards Education fees, Living expenses, Gifts, Maintenance, Inward Remittance towards Salary, Export etc.

For buying and selling of foreign currency notes and issue of travel cards, bank has tie-up arrangement with 'Pheroze Framroze & Company Private Limited'. They are offering foreign currencies at competitive rates to our clients visiting overseas through our Branch network.

Bank is also having tie-up with ICICI Bank, Yes Bank, IDBI Bank for foreign L/Cs and Bank Guarantees. Thus your bank provides entire range of forex services to the customers.

Your Bank opens NRO / NRE / FCNR / EEFC accounts for the benefit of customers. We urge all NRI, Businessmen and Traders engaged in International Business to take maximum benefit of our foreign exchange services. We are hopeful to continue the tempo in the current financial year by procuring more forex business in the year 2021-2022.



## PROFITABILITY:

(Rs.in Crores)

| Particulars                    | 2020-21 | 2019-20 |
|--------------------------------|---------|---------|
| Profit before Tax & Provisions | 182.38  | 162.80  |
| Profit after Tax & Provisions  | 72.10   | 73.27   |

In spite of COVID led challenges in F.Y.2020-2021, our Bank reported good growth in Gross Profit due to better asset liability management and good recovery efforts, however net profit has marginally declined due to higher provision on NPA.

## DIVIDEND:

Owing to good financial performance, Board is pleased to announce a dividend of 15% for Financial Year 2020-2021 subject to regulatory approval.

## CAPITAL ADEQUACY:

Bank's Capital to Risk Assets Ratio (CRAR) is **at 16.84 %** as on 31<sup>st</sup> March, 2021 which is well above the regulatory requirement of 9%. Tier I Capital contributed 87% of the total capital funds which denotes good strength of the capital the bank holds.

## HUMAN RESOURCE:

For any organization, the human resources play a phenomenal role in the overall effectiveness, efficiency and profitability of the organization. The key characteristics of this type of resource are that every individual is a unique package of qualifications, aptitude, skills, abilities, psychological setup, behaviour and approach. Collectively these attributes interact to render various management styles in an organization.

For banking, the importance of human resource management has grown manifold because of the nature of banking industry, which is mainly service based. The management of people in the Bank along with handling the financial and economic risks at the wider level is the most potent challenges in front of the banking industry in any given time frame.

Only efficient and skilled manpower in the banking sector can manage the financial risks that the banks need to take on regular basis. The Human Resource department is responsible for finding such talented manpower and placing them in right job.

### Hiring the right talent for the right job:

With the ever challenging banking industry, our Bank is focused on hiring the right talent for the right job. We have focused on bringing in external talent through the best recruitment channels in the industry such as Naukri.com & LinkedIn. Our aim is to equally nurture our internal employees and provide them a career progression within the Bank. We strive to follow the 60:40 rule where 60% weightage to be given to internal promotions and 40% given to external recruitments. HR also takes reasonability of analysing the future needs of the Bank foreseeing the new projects the Bank is going to venture into.

### Maintaining a balance of experience and youth in the workforce:

Considering the changing scenario of the banking sector with emergence of on-line banking and core banking services, there is a need to incorporate youth energy and exuberance in work. However, HR maintains a balance between the youth energy and experienced professional, to make it a successful and fruitful combination. HR is responsible for undergoing positive cultural adjustments to create a healthy environment for our employees.

**Knowledge Upgrade:**

HR believes that our employees need to invest their time and effort in understanding the new trends and the best industry practices available. For this purpose, HR connects with the best mentors in the Banking industry and institutes such as RBI (CAB), NIBM, NAFCUB, FEDAI, NPCI, IIBF, IIBM, VAMNICOM, etc. to impart their knowledge to our staff. Empowering the employees with training and measuring their performance afterwards, is what HR evaluates.

**Performance management and talent recognition:**

HR remains responsible for measuring the overall performances of the employees. A transparent performance management system is followed across all the cadres in our Bank. Constructive feedback from the Managers up to subordinate level is encouraged for growth and progress of our employees.

**Catering to employee grievances:**

We value our employees and take pride in trying our level best to help resolve employee grievances. We believe that a happy employee is more productive and energetic on the job.

**Creating a succession plan:**

HR works towards creating a succession plan considering the retirements and exits in the Bank. HR plans well in advance the next in command for the identified critical roles in the Bank and nurtures them appropriately so as to avoid any hindrance in the Bank's functioning.

**The challenging COVID-19 phase:**

The COVID-19 pandemic has been a critical phase for the Banking Industry as a whole. Where organizations have worked on less than 100% capacity, we are proud to announce that our Bank worked at 100% capacity at all times. In the financial year 2020-2021, more than 100 staff were affected by COVID-19. We stood strong, as serving our customers at all times is our motive. Necessary provisions were made for our employees in order to follow the COVID-19 precautionary guidelines. Transportation facility for our staff to reach their branches safely, work from home facility to critical departments during the lock-down phase, Group Term Insurance, Quarantine leave are a few of the many facilities that were provided by our Bank.

Banking has been and will always be a "People Business". The human resources in the Bank helps turn it into a successful one.

**INDUSTRIAL RELATIONS:**

Management is having healthy relations with the employees. The Board of Directors appreciate their hard work and sincere dedication during the COVID hit year by providing relentless services to the customers.

**AUDIT, INSPECTION & COMPLIANCE:**

Audit, Inspection and Compliance Department of the Bank plays a crucial role in better internal controls and systems, risk management, various audits and compliances. Audit & Inspection Department is headed by professional Chartered Accountant with well qualified and experienced personnel.

An Audit Policy approved by the Board is in place and Audit function is undertaken strictly in-line with the said policy.

The department is instrumental in safeguarding the interests of the organization and stakeholders. Bank's Compliance Department also monitors timely implementation of regulatory instructions.

The Audit Committee of the Board regularly reviews the various policy decisions, reports submitted by the department and initiate appropriate steps for more effective systems and control.



### **APPOINTMENT OF STATUTORY AUDITOR:**

In terms of revised guidelines of RBI, regarding appointment of statutory auditors, the Board of Directors has recommended two names of statutory auditors, wherein first preference is given to existing M/s Batliboi and Purohit, Chartered Accountant and second is to M/s Yardi Prabhu & Associates and the same was sent to Reserve Bank of India for approval.

### **Appropriation of profit:**

The Board has approved appropriation of profit as certified by Statutory Auditor for F.Y.2020-2021. The Board seeks approval by General Body for appropriation of profit for F.Y.2020-2021.

### **Board of Management (BoM):**

As per RBI circular No. RBI /2019-20/128 DoR(PCB).BPD.CirNo.8/12.05.002/2019-20 dated 31-12-2019 on constitution Board of Management (BoM) in Primary (Urban) Co-operative Bank (UCBs), our Bank has constituted, Board of Management on 13-07-2021.

The members of BoM are as below :

1. Mr. Julius Machado - Chairman (Ex- DGM, NABARD)
2. Mr. John Pereira - Member (Ex- DGM, Saraswat co-op. Bank)
3. Mr. Anthony Gonsalves - Member (Ex- RBI Inspection Dept. Officer)
4. Mr. Denis Dias - Member (Business Director of Albaugh, LLC)
5. Mr. Godfrey Fereira - Member (I.T. Professional Oracle & SAP)
6. Mr. Francis D'costa - Member / Director (Banking Expert) (Ex Country Head, Centurion Bank Ltd.)
7. Mr. Albert Dabre - Member / Director (Banking Expert) (Advocate High Court)

### **RBI INSPECTION:**

General Manager and Principal Inspecting Officer- Mrs. Smita Kumar, Manager- Mr. Sabyasachi Choudhary, Mr. Rijesh N., Mr. Arvind and Assistant Manager- Mr. Nirman Singh of Reserve Bank of India completed inspection of the Bank for the Financial Year 2019-2020. We are grateful to them for their valuable suggestions.

### **RISK MANAGEMENT:**

Risk Management plays a vital role in the running of a financial organization. Without proper risk management, functioning of financial organization will be at risk. Risk is an integral part of banking business. Hence, RBI has emphasized on risk management by banks. Banks have to manage mainly Operational Risk, Credit Risk and Market Risk among others. Our Bank has formulated Board approved Risk Management policy.

Our Bank had deployed dedicated personnel for risk management. Bank has also formulated cyber security policy to address cyber threats. Bank follows relevant guidelines to manage various types of risks. The Asset Liability Committee (ALCO) of the Bank also meets periodically to review various aspects of Aasset Liability Management.

### **THIRD PARTY PRODUCTS:**

Our Bank also sells various third party products such as Life Insurance, General Insurance, NPS, Mutual Fund Investments etc. so that customers can avail various banking and para banking services under one roof.



### **PMJJBY AND PMSBY:**

Bank has implemented insurance schemes of Central Government viz. Pradhan Mantri Suraksha Bima Yojna (PMSBY) and Pradhan Mantri Jivan Jyoti Bima Yojna (PMJJBY). As on 31.03.2021, 46594 customers have been covered under PMSBY and 23163 customers have been covered under PMJJBY. Altogether 23 claims were settled under these schemes.

### **LOCKER SERVICE:**

Modern banking requires safe deposit locker facility through well-furnished premises. Bank is providing locker service at 35 designated branches during customer hours.

### **STATE GOVERNMENT PENSION SCHEME:**

Bank has been permitted to open State Government employees pension accounts w.e.f. 1<sup>st</sup> December, 2015. As on 31<sup>st</sup> March, 2021, there are 199 pension accounts held with the bank by retired employees of State Government. Availability of this facility is very helpful and convenient to customers of the Bank.

### **E-PAYMENT SERVICE:**

Bank extends e-payment service free of charge for payment of various taxes by customers in collaboration with IDBI Bank. Under this service, customers make payment of various taxes such as Income Tax, GST, Professional Tax, Customs Duty, TDS, ESIC, EPFO Contributions, etc. In 2020-2021, the Bank has made 7643 such transactions worth Rs.110.14 Crore through this service.

### **INFORMATION TECHNOLOGY: *Review: Revamp: Renovate.***

As our Bank aim high by embracing New Age Technology to be at par with the needs of Customers, we remain rooted to our core values to provide personalized and quality services. As always, IT compliances and info security remains fundamental strength and of paramount importance.

Our Bank is persistently taking measures to meet all the compliances of the Reserve Bank of India and other regulators in-line with its Information systems and Cyber Security Framework. One such measure is by updating all our ATMs to accept only EMV (*Chip Based*) cards. This has drastically reduced card related frauds in our ATM's post EMV implementation. Another such compliance achievement is by implementing RTGS and NEFT service 24x7. An automated process to route transactions seamlessly for better customer experience. Our Bank's critical IT assets and security devices continues to be under SOC monitoring and all production devices hosted under Tier III certified Data Centre (DC) and Disaster Recovery (DR) with a 99.982% guaranteed availability.

On the services front, Bank continues to offer various technology driven products like Internet Banking, Mobile Banking, e-statements, auto notifications on email / SMS, Cheque and Passbook Kiosk, Debit Card related services, UPI, IMPS, etc. With upgraded Mobile Banking app available on both Android and iOS platform, our customers have one stop access to various services with simple and user-friendly interface. Bank continues to provide digital services free of cost to our customers.

Financial institutions are dealing with the effects of the COVID-19 pandemic and are closely monitoring to understand immediate challenges to economy and its long-term impacts. Our Bank's IT has already started dealing with the challenging environment by introducing and adapting cultural changes, without compromising on the security and integrity posture. There is, however, a differ on go-live timelines on the much-awaited new CBS and Payment SWITCH implementation due to various reasons including COVID impact in Bank and partner employees. Our Bank staff is, however, working an extra mile to cope up with interruption.

Amongst the challenging environment, Bank continues to be customer centric and strives to achieve IT excellence through effective modern age services. Bank is in the process to implement state of the Art IT



infrastructure and automated the business processes to ensure operational efficiency and promptness of the services to the customers. This has resulted in positive improvement in quality of services and benefited overall customer experience.

#### **CORPORATE SOCIAL RESPONSIBILITY:**

Bank continues to remain committed to various social initiatives. During the year, we continued our social initiatives by contributing towards COVID affected patients.

#### **MEMBERS' WELFARE SCHEME:**

As a part of social cause, Bank has implemented a scheme to help family heirs of deceased members, where a sum of Rs.3,000/- is given to the kin of deceased member as a dole. During the year, Bank has paid Rs. 12.00 lakhs to family heirs of 400 deceased members.

Also during the year, 431 members of the Bank have availed the benefit of scheme for reimbursement of hospitalization expenses, resulting in disbursement of an amount of Rs. 59.05 lakhs.

#### **OBITUARY:**

The Board of Directors and Management express their profound grief at the sad demise of:-

1. Mr. Roque Alex Rodrigues, Ex-Manager of the Bank residing at Chulna who passed away on 05/03/2021
2. Mr. Milind Vanmali, Giriz Branch Manager of the Bank residing at Manickpur who passed away on 08/05/2021.
3. Mr. Gopal Dhak, Boisar Branch Senior Clerk of the Bank residing at Dahanu who passed away on 07/05/2021
4. Mrs. Shaikumari Ramteke, Bhayander Branch Senior Clerk of the Bank residing at Navghar, Manickpur who passed away on 25/04/2021

We deeply mourn the death of members, customers and well-wishers of bank who passed away during the year under report.

#### **ACKNOWLEDGEMENT:**

I would like to thank all shareholders for the confidence reposed in us and in supporting us to achieve good financial performance. Our growing customers add strength to our growth and progress and I would like to express my gratitude to them.

The Board is grateful to Reserve Bank of India, Commissioner and Registrar of Co-operative Societies, Pune, National Payment Corporation of India Ltd. (NPCI) and Clearing Corporation of India Ltd. (CCIL) for their support and guidance.

The Board is also thankful to the Bank's Legal Advisers, Management and Tax Consultants, Architects, Concurrent and Special Auditors, Statutory Auditor, other consultants and vendors for their unstinted co-operation and guidance.

I would also like to take this opportunity to thank my colleagues on the Board for their valuable guidance, support and prudent counsel.

Last, but not the least, I convey my sincere appreciation to all employees of the bank for their dedication and contribution in the progress of the bank.

Thank you.

For and on behalf of the Board of Directors,

Date: 08.09.2021

**Ryan Ignatius Fernandes**

Place: Papdy, Vasai.

Chairman



## INDEPENDENT AUDITOR'S REPORT

To,  
The Members,  
Bassein Catholic Co-Op. Bank Ltd.  
Papdy, Vasai, Dist. Palghar-401 207.

### **Report on Audit of the Financial Statements**

#### **Qualified Opinion**

1. We have audited the accompanying Financial Statements of “**Bassein Catholic Co-Operative Bank Limited**” (hereinafter referred to as ‘the Bank’), as at 31<sup>st</sup> March, 2021, which comprise the Balance Sheet as at 31<sup>st</sup> March, 2021 and Profit and Loss Account, and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of Head Office and its departments and 25 branches (including Treasury & Forex Branch) audited by us and the returns of other 38 branches and 1 extension counter audited by the concurrent/ internal auditors of the respective branches are incorporated in these financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us **except for the effects of the matter described in the “Basis for Qualified Opinion” section of our report and our detailed observations mentioned in the Audit Memorandum**, the aforesaid financial statements read together with the Notes, give the information required thereon by the Banking Regulation Act, 1949 as well as Maharashtra Co-operative Societies Act, 1960 and rules made there under, in the manner so required, for the Urban Co-operative Banks, guidelines issued by Reserve Bank of India and the Registrar of Co-operative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - a. In the case of the **Balance Sheet**, of state of affairs of the Bank as at **31<sup>st</sup> March, 2021**.
  - b. In the case of the **Profit and Loss Account**, of the profit for the year ended on that date and
  - c. In the case of the **Cash Flow Statement**, of the cash flows for the year ended on that date.

#### **Basis for Qualified Opinion**

3. We draw attention to Note No.18 of Notes forming part of accounts regarding upgradation of 254 NPA borrower accounts by considering the post Balance Sheet date recoveries in these accounts. Due to the upgradation of these NPA accounts to Standard Category based on post Balance Sheet date recoveries, NPA is reduced by Rs. 2471.11 Lakhs resulting into reduction of Gross and Net NPA by 0.59% & 0.65% respectively. The Bank has not accrued the interest income towards this upgradation and also has excess provision in respect of NPA.

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the Financial Statements under the provision of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Emphasis of Matter**

4. We draw attention to Note No. 21 of Notes forming part of the accounts regarding the accounting of the commission on the Bancassurance business based on the business generated by it. We have



been informed that an FIR has been lodged against some of the Bank's erstwhile employees and currently the matter is under investigation regarding the Marketing Development Fund which is usually paid by these Insurance Companies for various marketing activities undertaken by the Bank.

5. We draw attention to Note No. 22 of Notes forming part of accounts regarding the limitations in the current OMNI CBS system. The Management is under the process of implementing new Oracle operating and accounting software and would be switching from the current OMNI software gradually. The IT department is implementing the new system and is under the process of rectifying these limitations. The Management is of the view that the same may not have material impact on asset classification and profit for the year.
6. We draw attention to Note no.31 of Notes forming part of the accounts which describes uncertainty of impact due to Covid-19 pandemic on Bank's financial performance, which continues to be uncertain and as such, it is difficult to predict time horizons to gauge the impact thereof & is dependent on future development.

Our opinion is not modified in respect of these matters.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statement**

7. The Bank's Board of Directors is responsible for the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with accounting principles generally accepted in India, including the Accounting Standards issued by ICAI, The Banking Regulation Act, 1949 (as applicable to Co-operative Societies), the guidelines issued by Reserve Bank of India and the Registrar of Co-operative Societies, Maharashtra, The Maharashtra Co-operative Societies Act, 1960 & rules made thereunder. This responsibility also includes maintenance of adequate records in accordance with the provisions of the Act for safeguarding of assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Financial Statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Bank's financial reporting process.

#### **Auditors Responsibility for the Audit of Financial Statements**

8. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain



audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Other Matters**

9. In view of the Government imposed lockdown and travel restrictions as a result of continuous spreading of COVID-19 across India, we were unable to physically visit some of the branches to undertake audit procedures prescribed under ICAI issued standards on Auditing in regards to certain aspects of the year-end statutory audit, including but not limited to:
- Physical verification of Cash in Hand & Cash at ATM on the year end.
  - Physical verification of gold/stationery items including adequate internal controls thereof on the year end.

We have relied on alternative audit procedures as per the SAs to obtain reasonable assurance whether the Financial Statements, as a whole, are free from material misstatement, whether due to fraud or error.

Our opinion is not modified in respect of these matters.

### **Report on Other Legal and Regulatory Requirements**

The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949 and provisions of the Maharashtra Co-operative Societies Act, 1960 and the Maharashtra Co-operative Societies Rules, 1961.



We report that :

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
- b. In our opinion, proper books of accounts as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
- c. The transactions of the Bank which have come to our notice are within the powers of the Bank;
- d. The Balance Sheet and the Profit and Loss Account and the Cash Flow dealt with by this report, are in agreement with the books of account and the returns;
- e. The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to banks.

As required by the Rule 69 (6) of the Maharashtra Co-operative Societies Rules, 1961, we report on the matters specified in clauses (i) to (iv) of the said Rule to the extent applicable to the Bank-

- a. During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Act, the Rules or the Bye-Laws of the Bank.
- b. During the course of our audit, we have generally not come across any sums which ought to have been but have not been brought into account by the Bank.
- c. Following monies due to the Bank appear to be doubtful of recovery against which a provision of Rs. 18058.32 Lakhs is made in the accounts. Advances categorized as doubtful and loss assets as per Prudential Norms are considered as doubtful of recovery:

| Category        | Outstanding as on 31.03.2021<br>(Rs. In Lakhs) |
|-----------------|------------------------------------------------|
| Doubtful Assets | 31380.96                                       |
| Loss Assets     | 313.13                                         |
| <b>Total</b>    | <b>31694.10</b>                                |

Adequate provision has been made against the above advances as per RBI guidelines.

- d. To the best of our knowledge, no other matters have been specified by the Registrar, which require reporting under this Rule.

We further report that for the year 2020-21 under audit, the Bank has been awarded "A" classification.

**For Batliboi & Purohit,**  
Chartered Accountants  
Firm Reg. No.101048W

**(CA Raman Hangekar)**  
Partner  
M. No. 030615

**Place :** Papdy, Vasai

**Date :** 08-09-2021

**UDIN :** 21030615AAAAJO8835



## ANNEXURE - A

|                           |                                                            |
|---------------------------|------------------------------------------------------------|
| Name of the Bank          | : Bassein Catholic Co-operative Bank Ltd. (Scheduled Bank) |
| Registered Office Address | : Catholic Bank Building, Papdy, Vasai - 401 207           |
| Registration Date         | : 6 <sup>th</sup> February 1918                            |
| Registration No.          | : TNA / BNK / 102 / 1968                                   |
| RBI Licence No.           | : U.B.D. / M.H. 637 P                                      |
| Date of Licence           | : 11 <sup>th</sup> November 1986                           |
| Jurisdiction              | : Maharashtra State                                        |

(₹ in crores)

| Items                          |                | 31-3-2021       |
|--------------------------------|----------------|-----------------|
| No. of Branches                |                | 63 + 1 + 1 = 65 |
| Membership                     | Regular        | 97,691          |
|                                | Nominal        | 10,062          |
| Paid up Share Capital          |                | 93.71           |
| Total Reserves and Funds       |                | 1229.53         |
| Deposits                       | Savings        | 1679.46         |
|                                | Current        | 333.02          |
|                                | Term           | 5767.93         |
|                                | Total Deposits | 7780.41         |
| Advances                       | Secured        | 3812.77         |
|                                | Unsecured      | 367.39          |
|                                | Total Advances | 4180.16         |
| Investments                    |                | 4383.38         |
| Total % of Priority Sector     |                | 44.99%          |
| Total % of Weaker Sector       |                | 9.98%           |
| Advances Taken from other bank |                | --              |
| Overdue Percentage (%)         |                | 8.44%           |
| Gross NPAs                     |                | 10.63%          |
| Net NPAs                       |                | 1.55%           |
| Audit Classification           |                | 'A'             |
| Net Profit                     |                | 72.10           |
| Total Employees                |                | 586             |
| Working Capital                |                | 9622.33         |
| CRAR                           |                | 16.84%          |

**BALANCE SHEET AS AT**

| As on<br>31 <sup>st</sup> March 2020<br>₹ | CAPITAL & LIABILITIES                                                                                     | ₹                         | As on<br>31 <sup>st</sup> March 2021<br>₹ |
|-------------------------------------------|-----------------------------------------------------------------------------------------------------------|---------------------------|-------------------------------------------|
| <b>1,50,00,00,000.00</b>                  | <b>1) SHARE CAPITAL</b>                                                                                   |                           | <b>1,50,00,00,000.00</b>                  |
|                                           | I) <b>Authorised Share Capital</b><br>(60,000,000 Shares of Rs.25/-each)                                  |                           |                                           |
| 82,58,38,050.00                           | II) Issued, Subscribed And Paid Up Equity Capital<br>Individual - 3,39,52,868 Shares of<br>Rs. 25 /- each | 84,88,21,700.00           |                                           |
| 8,36,76,050.00                            | Others -35,33,874 Shares of Rs.25/- each                                                                  | 8,83,46,850.00            |                                           |
| (85,480.00)                               | Less:- Calls in arrears                                                                                   | (83,460.00)               |                                           |
| <b>90,94,28,620.00</b>                    |                                                                                                           |                           | <b>93,70,85,090.00</b>                    |
|                                           | <b>2) RESERVE FUND AND OTHER RESERVES</b>                                                                 |                           |                                           |
| 3,89,98,41,349.99                         | i) Statutory Reserve Fund                                                                                 | 4,08,21,49,949.01         |                                           |
| 54,88,18,227.85                           | ii) Contingency Reserve Fund                                                                              | 62,09,21,456.78           |                                           |
| 1,15,22,53,601.17                         | iii) Building Fund                                                                                        | 1,15,22,53,601.17         |                                           |
| 9,22,69,000.00                            | iv) Dividend Equilization Fund                                                                            | 9,22,69,000.00            |                                           |
| 2,84,71,92,279.63                         | v) Bad & Doubtful Debts Reserve                                                                           | 3,85,58,98,752.04         |                                           |
| 17,00,00,000.00                           | vi) Contingent Provision against<br>Standard Assets                                                       | 17,00,00,000.00           |                                           |
| 54,60,35,322.08                           | vii) Investment Fluctuation Reserve                                                                       | 59,60,35,322.08           |                                           |
| 80,00,000.00                              | viii) Special Development Fund                                                                            | 80,00,000.00              |                                           |
| 20,30,000.00                              | ix) Death Benefit Fund                                                                                    | 23,30,000.00              |                                           |
| 70,86,032.00                              | x) Charity Fund                                                                                           | 72,36,032.00              |                                           |
| 25,00,000.00                              | xi) Holiday Home For Members & Staff                                                                      | 25,00,000.00              |                                           |
| 6,50,00,000.00                            | xii) Reserve Against Risk & Contingencies                                                                 | 6,50,00,000.00            |                                           |
| 80,00,000.00                              | xiii) Election Fund                                                                                       | 1,00,00,000.00            |                                           |
| 13,50,00,000.00                           | xiv) Centenary Fund                                                                                       | 13,50,00,000.00           |                                           |
| 40,21,21,000.00                           | xv) Special Reserve u/s 36(1)(viii) of<br>Income Tax Act, 1961                                            | 44,91,21,000.00           |                                           |
| 90,14,757.27                              | xvi) Members' Welfare Fund                                                                                | 1,75,30,403.06            |                                           |
| 95,000.00                                 | xvii) Staff Welfare Fund                                                                                  | 95,000.00                 |                                           |
|                                           |                                                                                                           |                           |                                           |
| <b>90,94,28,620.00</b>                    |                                                                                                           | <b>11,26,63,40,516.14</b> | <b>93,70,85,090.00</b>                    |
|                                           | <b>Balance C/F .....</b>                                                                                  |                           |                                           |

**31<sup>ST</sup> MARCH 2021**

| Previous Year<br>31 <sup>st</sup> March 2020<br>₹ | PROPERTIES & ASSETS                                                          | ₹                  | Current Year<br>31 <sup>st</sup> March 2021<br>₹ |
|---------------------------------------------------|------------------------------------------------------------------------------|--------------------|--------------------------------------------------|
|                                                   | <b>1) CASH AND BANK BALANCES</b>                                             |                    |                                                  |
| 66,33,16,910.31                                   | I) <b>Cash in Hand</b>                                                       |                    | 60,15,40,506.76                                  |
|                                                   | II) <b>Current Deposits with Banks</b>                                       |                    |                                                  |
| 2,14,34,73,819.18                                 | i) Balances with RBI                                                         | 2,77,77,41,617.69  |                                                  |
| 78,138.76                                         | ii) Balances with The Maharashtra<br>State Co-operative Bank Ltd.            | 1,09,584.74        |                                                  |
|                                                   | iii) Balances with The Thane District<br>Central Co-operative Bank Ltd.      | 93,221.56          |                                                  |
| 3,63,205.56                                       | iv) Balances with State Bank of India                                        | 95,68,992.04       |                                                  |
| 12,68,611.07                                      | v) Balances with Other Banks                                                 | 39,84,58,430.40    |                                                  |
| 14,83,76,211.02                                   | vi) Balances with Banks Abroad                                               | 69,74,283.59       |                                                  |
| 1,59,35,544.27                                    |                                                                              |                    |                                                  |
| 2,30,94,95,529.86                                 |                                                                              |                    | 3,19,29,46,130.02                                |
|                                                   | <b>2) MONEY AT CALL AND SHORT<br/>NOTICE (LAF, REVERSE REPO &amp; TREPS)</b> |                    |                                                  |
|                                                   | Treps Lending                                                                | 1,41,63,39,143.97  |                                                  |
| 2,49,69,63,513.64                                 | Repo Lending                                                                 | 2,27,00,00,000.00  |                                                  |
| 20,00,00,000.00                                   |                                                                              |                    | 3,68,63,39,143.97                                |
|                                                   | <b>3) INVESTMENTS</b>                                                        |                    |                                                  |
| 18,70,38,55,664.79                                | I) <b>Central &amp; State Govt. Securities</b>                               | 22,62,55,97,315.04 |                                                  |
|                                                   | Face Value Rs. 22,21,87,00,000.00                                            |                    |                                                  |
|                                                   | (P.Y Rs. 18,34,27,30,000.00)                                                 |                    |                                                  |
|                                                   | Market Value 23,22,62,32,656.40                                              |                    |                                                  |
|                                                   | (P.Y Rs. 19,46,16,87,526.60)                                                 |                    |                                                  |
|                                                   | II) <b>Shares of Co-op. Banks</b>                                            |                    |                                                  |
|                                                   | i) The Maharashtra State Co-op. Bank Ltd.                                    | 1,000.00           |                                                  |
| 1,000.00                                          | ii) The Thane District Central Co-op. Bank Ltd.                              | 4,000.00           |                                                  |
| 4,000.00                                          |                                                                              |                    |                                                  |
|                                                   | III) <b>Other Investment</b>                                                 |                    |                                                  |
| 3,74,10,07,250.00                                 | i) Non SLF PSU & Other Private Bonds                                         | 3,74,63,97,900.00  |                                                  |
|                                                   | Face value Rs. 3,74,56,54,000.00                                             |                    |                                                  |
|                                                   | (P.Y Rs. 3,79,81,54,000.00)                                                  |                    |                                                  |
|                                                   | Market Value Rs. 3,95,47,33,379.31                                           |                    |                                                  |
|                                                   | (P.Y Rs. 3,90,85,08,120.41)                                                  |                    |                                                  |
|                                                   | IV) <b>Fixed Deposits with Banks</b>                                         |                    |                                                  |
|                                                   | i) The Maharashtra State Co-op. Bank Ltd.                                    | 89,21,11,852.00    |                                                  |
| 1,20,39,65,184.00                                 | ii) The Thane Dist. Central Co-op. Bank Ltd.                                 | 2,66,26,85,696.00  |                                                  |
| 1,43,79,21,911.00                                 | iii) Other Banks                                                             | 10,22,06,85,465.00 |                                                  |
| 10,79,85,39,425.00                                |                                                                              |                    |                                                  |
| 35,88,52,94,434.79                                |                                                                              |                    | 40,14,74,83,228.04                               |
| 41,55,50,70,388.60                                | <b>Balance C/F .....</b>                                                     |                    | 47,62,83,09,008.79                               |

**BALANCE SHEET AS AT**

| Previous Year<br>31 <sup>st</sup> March 2020<br>₹ | CAPITAL & LIABILITIES                                                    | ₹                  | Current Year<br>31 <sup>st</sup> March 2021<br>₹ |
|---------------------------------------------------|--------------------------------------------------------------------------|--------------------|--------------------------------------------------|
| 90,94,28,620.00                                   | <b>Balance B/F</b> .....                                                 | 11,26,63,40,516.14 | 93,70,85,090.00                                  |
| 2,62,52,131.00                                    | xviii) Education Fund                                                    | 2,62,52,131.00     |                                                  |
| 16,20,00,000.00                                   | xix) Technology Development Fund                                         | 16,20,00,000.00    |                                                  |
| 49,10,45,000.00                                   | xx) Revaluation Reserve                                                  | 47,37,14,000.00    |                                                  |
| 1,05,00,000.00                                    | xxi) Foreign exchange fluctuation reserve                                | 1,05,00,000.00     |                                                  |
| 7,00,00,000.00                                    | xxii) Provision on Std. Advances for COVID - 19 Moratorium               | ----               |                                                  |
| 35,45,75,732.00                                   | xxiii) General Reserve                                                   | 35,65,38,676.25    |                                                  |
| 11,00,96,29,432.99                                |                                                                          | ----               | 12,29,53,45,323.39                               |
|                                                   | <b>3) DEPOSITS &amp; OTHER ACCOUNTS</b>                                  |                    |                                                  |
|                                                   | I) <b>Term Deposits</b>                                                  |                    |                                                  |
| 51,94,57,18,623.56                                | i) Individual & others                                                   | 50,59,85,66,209.44 |                                                  |
| 5,09,18,58,248.38                                 | ii) Co-op. Societies                                                     | 7,08,07,32,285.52  |                                                  |
|                                                   | II) <b>Saving Deposits</b>                                               |                    |                                                  |
| 14,11,76,23,122.58                                | i) Individual & others                                                   | 16,51,14,89,091.36 |                                                  |
| 27,09,33,505.44                                   | ii) Co-op. Societies                                                     | 27,96,85,544.09    |                                                  |
|                                                   | III) <b>Current Deposits</b>                                             |                    |                                                  |
| 2,39,52,60,730.01                                 | i) Individual & others                                                   | 3,01,05,36,597.03  |                                                  |
| 6,29,14,765.37                                    | ii) Co-op. Societies                                                     | 2,62,11,284.29     |                                                  |
| 17,43,80,348.47                                   | iii) Credit Balance in CC/OD/ODCC/BD                                     | 29,34,78,693.74    |                                                  |
| 1,35,27,136.00                                    | IV) <b>Matured Deposits</b>                                              | 33,93,436.00       |                                                  |
| 74,07,22,16,479.81                                |                                                                          | ----               | 77,80,40,93,141.47                               |
| 12,53,90,093.98                                   | <b>4) BILLS FOR COLLECTION BEING BILLS RECEIVABLE</b><br>(as per contra) |                    | 45,56,79,644.34                                  |
|                                                   | <b>5) BRANCH ADJUSTMENTS</b>                                             |                    |                                                  |
| 2,50,85,934.64                                    |                                                                          |                    | 3,75,67,245.52                                   |
| 72,00,00,000.00                                   | <b>6) REPO BORROWING</b>                                                 |                    | 59,00,00,000.00                                  |
| 1,79,29,90,258.27                                 | <b>7) OVERDUE INTEREST RESERVE</b><br>(as per contra)                    |                    | 2,24,88,25,705.09                                |
| 57,69,580.63                                      | <b>8) INTEREST PAYABLE</b>                                               |                    | 3,42,64,199.00                                   |
|                                                   | <b>9) OTHER LIABILITIES &amp; PROVISIONS</b>                             |                    |                                                  |
| 21,62,619.00                                      | i) Exgratia Payable to Staff                                             | 3,21,62,619.00     |                                                  |
| 6,47,62,799.39                                    | ii) Other Liabilities                                                    | 27,44,97,477.22    |                                                  |
| 9,98,02,739.69                                    | iii) Payorders Payable                                                   | 14,03,57,009.60    |                                                  |
| 23,50,000.00                                      | iv) Contingent Provision against Depreciation in Investments             | 1,69,50,000.00     |                                                  |
| 25,45,370.73                                      | v) CBS- Any Branch Banking                                               | 42,99,715.03       |                                                  |
| 88,66,05,10,400.32                                | <b>Balance C/F</b> .....                                                 | 46,82,66,820.85    | 94,40,28,60,348.81                               |

**31<sup>ST</sup> MARCH 2021**

| Previous Year<br>31 <sup>st</sup> March 2020<br>₹ | PROPERTIES & ASSETS                                                                                                                                                       | ₹                                      | Current Year<br>31 <sup>st</sup> March 2021<br>₹ |
|---------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|--------------------------------------------------|
| 41,55,50,70,388.60                                | <b>Balance C/F</b> .....                                                                                                                                                  |                                        | 47,62,83,09,008.79                               |
|                                                   | <b>4) ADVANCES</b>                                                                                                                                                        |                                        |                                                  |
|                                                   | I) <b>Short Term Loans, Cash Credit, Overdrafts, Bills Discounted of which secured against</b>                                                                            |                                        |                                                  |
| 10,41,29,21,981.85                                | i) Govt. & other approved securities and other tangible securities.                                                                                                       | 10,13,79,39,578.78                     |                                                  |
| 23,62,57,568.00                                   | ii) Loans to Co-Op. Credit Societies Of the Advances amount overdue C.Y. Rs. 1,72,10,86,648.89 (P.Y. Rs. 1,38,32,47,638.54)                                               | 7,01,90,253.00                         |                                                  |
|                                                   | II) <b>Medium Term Loans of which Secured against</b>                                                                                                                     |                                        |                                                  |
| 3,75,59,60,694.52                                 | i) Govt. & other approved securities and other tangible securities.                                                                                                       | 3,70,00,91,180.76                      |                                                  |
| 13,75,31,177.00                                   | ii) Unsecured advances- Personal / Surety Loans with or without collateral securities                                                                                     | 14,40,28,668.00                        |                                                  |
|                                                   | III) <b>Long Term Loans of which Secured against</b>                                                                                                                      |                                        |                                                  |
| 24,08,04,64,271.99                                | i) Govt. & other approved securities and other tangible securities.                                                                                                       | 24,21,94,95,781.44                     |                                                  |
| 3,75,30,42,535.77                                 | ii) Unsecured advances- Personal / Surety Loans with or without collateral securities Of the Advances, amount overdue C.Y. Rs. 11,04,30,402.07 (P.Y. Rs. 30,73,93,728.50) | 3,52,98,64,422.54                      |                                                  |
|                                                   | <b>5) INTEREST RECEIVABLE</b>                                                                                                                                             |                                        |                                                  |
| 42,37,61,78,228.13                                | i) <b>On Investments</b>                                                                                                                                                  | -                                      | 41,80,16,09,884.52                               |
| 1,48,84,97,533.24                                 | ii) <b>On Loans &amp; Advances</b><br>(As per contra)                                                                                                                     | 1,46,52,40,636.88<br>2,24,88,25,705.09 |                                                  |
|                                                   | <b>6) BILLS RECEIVABLE BEING BILLS FOR COLLECTION (as per Contra)</b>                                                                                                     |                                        |                                                  |
| 3,28,14,87,791.51                                 |                                                                                                                                                                           | -                                      | 3,71,40,66,341.97                                |
| 12,53,90,093.98                                   |                                                                                                                                                                           |                                        | 45,56,79,644.34                                  |
| 87,33,81,26,503.22                                | <b>Balance C/F</b> .....                                                                                                                                                  |                                        | 93,59,96,64,879.62                               |

**31<sup>ST</sup> MARCH 2021**

[illegible]

| Previous Year<br>31 <sup>st</sup> March 2020<br>₹ | PROPERTIES & ASSETS                               | ₹                 | Current Year<br>31 <sup>st</sup> March 2021<br>₹ |
|---------------------------------------------------|---------------------------------------------------|-------------------|--------------------------------------------------|
| 87,33,81,26,503.22                                | <b>Balance C/F .....</b>                          |                   | 93,59,98,64,879.62                               |
| 1,03,29,16,389.89                                 | <b>7) LAND &amp; BUILDING</b>                     | 1,07,49,55,322.29 |                                                  |
| 4,20,38,932.40                                    | Gross Block as on 01.04.2020                      | 26,41,661.66      |                                                  |
| -                                                 | Add: Addition during the year                     | -                 |                                                  |
| -                                                 | Add: Revaluation during the year                  | -                 |                                                  |
| (8,66,55,000.00)                                  | Less: Deletion during the year                    | (10,39,86,000.00) |                                                  |
| (10,48,49,949.59)                                 | Less: Depreciation on Revalued amount             | (11,98,02,221.69) |                                                  |
|                                                   | Less: Accumulated Depreciation as on 31.03.2021   |                   |                                                  |
| 88,34,50,372.70                                   | <b>8) FURNITURE &amp; FITTINGS</b>                |                   | 85,38,08,762.26                                  |
| 18,13,25,066.05                                   | Gross Block as on 01.04.2020                      | 18,84,56,387.15   |                                                  |
| 71,31,321.10                                      | Add: Addition during the year                     | 73,34,729.60      |                                                  |
| (11,83,07,227.19)                                 | Less: Deletion during the year                    | -                 |                                                  |
|                                                   | Less: Accumulated Depreciation as on 31.03.2021   | (13,03,38,628.02) |                                                  |
| 7,01,49,159.96                                    | <b>9) VEHICLES</b>                                |                   | 6,54,52,488.73                                   |
| 1,64,69,173.25                                    | Gross Block as on 01.04.2020                      | 1,66,10,665.25    |                                                  |
| 2,21,824.00                                       | Add: Addition during the year                     | 60,79,168.00      |                                                  |
| (80,332.00)                                       | Less: Deletion during the year                    | (10,14,699.00)    |                                                  |
| (1,27,91,476.10)                                  | Less: Accumulated Depreciation as on 31.03.2021   | (1,37,06,718.14)  |                                                  |
| 38,19,189.15                                      | <b>10) CAPITAL EXPENDITURE ON RENTAL PREMISES</b> |                   | 79,68,416.11                                     |
| 3,17,09,809.38                                    | Gross Block as on 01.04.2020                      | 3,18,00,159.38    |                                                  |
| 90,350.00                                         | Add: Addition during the year                     | 6,55,188.26       |                                                  |
| (1,98,40,350.42)                                  | Less: Deletion during the year                    | (2,24,51,603.24)  |                                                  |
|                                                   | Less: Accumulated Depreciation as on 31.03.2021   |                   |                                                  |
| 1,19,59,808.96                                    | <b>11) COMPUTER HARDWARE</b>                      |                   | 1,00,03,744.40                                   |
| 11,33,76,727.81                                   | Gross Block as on 01.04.2020                      | 12,57,53,849.63   |                                                  |
| 1,23,77,121.82                                    | Add: Addition during the year                     | 53,12,293.50      |                                                  |
| (10,85,83,974.59)                                 | Less: Deletion during the year                    | (11,85,95,717.69) |                                                  |
|                                                   | Less: Accumulated Depreciation as on 31.03.2021   |                   |                                                  |
| 1,91,69,875.04                                    | <b>Balance C/F .....</b>                          |                   | 1,24,70,425.44                                   |
| 88,32,66,74,909.03                                |                                                   |                   | 94,54,93,68,716.55                               |

**31<sup>ST</sup> MARCH 2021**

| Previous Year<br>31 <sup>st</sup> March 2020<br>₹ | CAPITAL & LIABILITIES | ₹ | Current Year<br>31 <sup>st</sup> March 2021<br>₹ |
|---------------------------------------------------|-----------------------|---|--------------------------------------------------|
| 92,30,63,58,412.53                                | Bal. B/F              |   | 98,92,78,50,055.31                               |
|                                                   |                       |   |                                                  |
| 92,30,63,58,412.53                                | GRAND TOTAL           |   | 98,92,78,50,055.31                               |

\* After appropriation. Subject to Approval of AGM  
Contingent Liabilities - ₹ 10,520.58 Lakhs  
As per our report of even date attached  
As per our report of even date

As per our report of even date  
**For Batliboi & Purohit**  
 Chartered Accountants, Firm Regn.No.101048W

547-548

50/-  
**C.A. Raman Hangekar**  
Partner - Mem. No.030615  
Place - Papdy, Vasai  
Date - 08-09-2021

**Manvel Lopes**  
Vice-Chairman

**Ryan Fernandes**  
Chairman

| Previous Year<br>31 <sup>st</sup> March 2020<br>₹ | PROPERTIES & ASSETS                             | ₹                 | Current Year<br>31 <sup>st</sup> March 2021<br>₹ |
|---------------------------------------------------|-------------------------------------------------|-------------------|--------------------------------------------------|
| 88,32,66,74,909.03                                | <b>Balance c/f.....</b>                         |                   | 94,54,93,88,716.56                               |
| 8,36,06,044.61                                    | <b>12) OFFICE EQUIPMENT</b>                     | 9,16,03,199.09    |                                                  |
| 89,62,467.06                                      | Gross Block as on 01.04.2020                    | 25,18,641.73      |                                                  |
| (9,65,312.58)                                     | Add: Addition during the year                   | (17,89,958.19)    |                                                  |
| (6,25,37,393.31)                                  | Less: Deletion during the year                  | (7,15,84,251.29)  |                                                  |
|                                                   | Less: Accumulated Depreciation as on 31.03.2021 | -                 | 2,07,47,631.34                                   |
| 2,90,65,805.78                                    | <b>13) HEAD OFFICE LAND</b>                     |                   | 25,25,75,250.00                                  |
| 23,56,98,000.00                                   | <b>14) CAPITAL WORK IN PROGRESS</b>             |                   | 16,85,69,009.48                                  |
| 10,75,57,344.15                                   | <b>15) OTHER ASSETS</b>                         |                   |                                                  |
| 1,68,033.18                                       | i) Telephone & Electricity Deposit              | 36,943.98         |                                                  |
| 1,60,96,757.74                                    | ii) TDS Receivable                              | 1,66,87,532.73    |                                                  |
| 18,90,400.00                                      | iii) Stock Of Stationery                        | 20,14,600.00      |                                                  |
| 21,88,317.00                                      | iv) Stamps on hand (Franking)                   | 14,55,257.00      |                                                  |
| 2,783.00                                          | v) Stamps on Hand (PAN Coupon)                  | 8,976.55          |                                                  |
| 49,02,624.99                                      | vi) Prepaid Expenses                            | 21,17,217.87      |                                                  |
| 5,20,31,135.22                                    | vii) Miscellaneous Assets                       | 4,73,97,044.96    |                                                  |
| 3,46,76,04,275.00                                 | viii) Advance Income Tax                        | 3,70,60,59,589.00 |                                                  |
| 2,48,18,030.52                                    | ix) Rental Security Deposit                     | 2,58,34,980.52    |                                                  |
| 2,14,97,125.00                                    | x) Security Deposit with CCIL                   | 2,40,97,125.00    |                                                  |
| 3,96,066.34                                       | xi) RBI DEAF Claims Receivable                  | 5,13,823.01       |                                                  |
| 1,57,66,805.58                                    | xii) Computer Software (Net)                    | 1,31,69,428.71    |                                                  |
| ---                                               | xiii) Deferred Tax Asset                        | 9,71,96,928.60    |                                                  |
| 3,60,73,62,353.57                                 |                                                 |                   | 3,93,65,89,447.93                                |
| <b>92,30,63,58,412.53</b>                         | <b>GRAND TOTAL</b>                              |                   | <b>98,92,78,50,055.31</b>                        |

**Domnic D'mello**  
Director

**Sixto Fargose**  
Acting General Manager

**PROFIT & LOSS ACCOUNT**

| For the Year Ended<br>31 <sup>st</sup> March 2020<br>₹ | EXPENDITURE                                                   | ₹ | For the Year Ended<br>31 <sup>st</sup> March 2021<br>₹ |
|--------------------------------------------------------|---------------------------------------------------------------|---|--------------------------------------------------------|
| 4,86,33,23,221.09                                      | 1 Interest On Deposits & Borrowings                           |   | 4,75,53,83,676.52                                      |
| 61,58,97,567.65                                        | 2 Salaries, allowances, Cont. to S.P.F. Ex-Gratia & Gratuity. |   | 65,14,13,694.40                                        |
| 29,72,760.00                                           | 3 Directors Fees & Allowances                                 |   | 41,42,830.00                                           |
| 16,24,69,892.81                                        | 4 Rent, Rates, Taxes, Insurance & Electricity                 |   | 18,06,82,408.53                                        |
| 20,87,185.41                                           | 5 Legal Charges                                               |   | 68,14,264.88                                           |
| 99,90,802.40                                           | 6 Postage, Telegram & Telephone Charges                       |   | 62,37,924.27                                           |
| 94,00,832.50                                           | 7 Audit Fees                                                  |   | 1,11,11,655.76                                         |
| 8,28,54,774.41                                         | 8 Depreciation On Fixed Assets                                |   | 8,08,43,234.04                                         |
| 77,13,562.73                                           | 9 Repairs & Maintenance                                       |   | 86,62,670.27                                           |
| 1,77,33,280.36                                         | 10 Printing & Stationery                                      |   | 1,20,56,248.56                                         |
| 2,13,677.15                                            | 11 Rupay ATM/Debit & Personalized Card                        |   | 10,48,453.55                                           |
| 2,05,83,011.10                                         | 12 Advertisement                                              |   | 71,42,420.14                                           |
| 2,65,50,475.39                                         | 13 Networking Charges                                         |   | 2,56,53,705.70                                         |
| 3,32,31,930.57                                         | 14 AMC Charges                                                |   | 3,97,41,714.92                                         |
| 2,09,87,877.67                                         | 15 NFS Charges                                                |   | 1,64,05,779.13                                         |
| 2,25,87,438.78                                         | 16 Security Charges                                           |   | 1,95,30,300.65                                         |
| 20,89,773.74                                           | 17 Staff & Members Training Exp                               |   | 8,27,394.00                                            |
| 1,63,73,212.78                                         | 18 Professional Charges                                       |   | 1,53,03,229.49                                         |
| 25,03,809.82                                           | 19 Motor Car Expenses                                         |   | 30,56,800.91                                           |
| 4,81,34,745.50                                         | 20 Other Expenses                                             |   | 5,45,83,218.11                                         |
| ----                                                   | 21 Depreciation on Shifting of securities                     |   | 3,463.15                                               |
| 4,38,22,030.52                                         | 22 Amortisation of Premium on Securities                      |   | 4,69,49,091.98                                         |
| 2,89,08,436.15                                         | 23 Bad Debts written off                                      |   | 4,72,93,527.59                                         |
| ----                                                   | 24 Premium on G-Sec maturity                                  |   | 9,267.89                                               |
| 23,50,000.00                                           | 25 Provision for Investment Depreciation Reserve              |   | 1,46,00,000.00                                         |
| 6,04,27,80,298.53                                      | <b>Balance C/F.....</b>                                       |   | 6,00,94,96,974.44                                      |

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

| For the Year Ended<br>31 <sup>st</sup> March 2020<br>₹ | INCOME                                       | ₹ | For the Year Ended<br>31 <sup>st</sup> March 2021<br>₹ |
|--------------------------------------------------------|----------------------------------------------|---|--------------------------------------------------------|
| 4,42,89,06,384.98                                      | 1 Interest & Discount                        |   | 4,36,58,04,898.65                                      |
| 2,73,52,37,242.72                                      | i) Interest on Advances                      |   | 2,97,72,17,455.84                                      |
| 7,16,41,43,627.70                                      | ii) Interest on Investments                  |   |                                                        |
| 1,46,53,508.25                                         | 2 Commission, Exchange & Brokerage           |   | 7,34,30,22,354.49                                      |
| 1,25,56,252.45                                         | 3 Rent on Safe Deposit Lockers               |   | 1,03,88,235.63                                         |
| 10,50,94,355.60                                        | 4 Income From Sale Of Securities             |   | 1,04,92,354.24                                         |
| 17,60,07,780.34                                        | 5 Income From Mutual Fund                    |   | 22,42,36,980.52                                        |
| 11,30,862.00                                           | 6 Written off Bad Debts Recovered            |   | 11,55,92,854.49                                        |
| 700.00                                                 | 7 Dividend on Shares with Co-Op. Banks       |   | 5,20,482.00                                            |
| 4,817.80                                               | 8 Share Transfer & Duplicate Fee             |   | ----                                                   |
| 11,30,51,815.99                                        | 9 Service Charges & Processing Fee           |   | 4,289.83                                               |
| 1,63,19,071.36                                         | 10 Other Income                              |   | 7,92,95,031.72                                         |
| 1,60,168.97                                            | 11 Profit On Sale Of Assets                  |   | 78,45,894.03                                           |
| 3,65,39,704.46                                         | 12 NFS Income                                |   | 1,82,459.31                                            |
| 29,46,07,887.15                                        | 13 Bad & Doubtful Debts Reserve Written Back |   | 3,03,73,799.88                                         |
| ----                                                   | 14 Interest on income tax refund             |   | 4,72,93,527.59                                         |
| ----                                                   | 15 Provision on Std. Advances for COVID - 19 |   | ----                                                   |
|                                                        | Moratorium no longer required written back   |   | 14,00,00,000.00                                        |
|                                                        | <b>Balance C/F.....</b>                      |   | 8,00,92,28,263.73                                      |

**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021**

| For the Year Ended<br>31 <sup>st</sup> March 2020<br>₹ | EXPENDITURE                                                                                                                  | ₹                 | For the Year Ended<br>31 <sup>st</sup> March 2021<br>₹ |
|--------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|-------------------|--------------------------------------------------------|
| 6,04,27,80,298.53                                      | <b>Balance B/F.....</b>                                                                                                      |                   | 6,00,94,96,974.44                                      |
| 52,05,800.00                                           | <b>26 PROVISION AND CONTINGENCIES (FRAUD)</b>                                                                                |                   | 58,99,000.00                                           |
| ----                                                   | <b>27</b> Provision for Interest on Interest                                                                                 |                   | 3,00,00,000.00                                         |
|                                                        | <b>28</b> Other Provisions As Per Sec. 65(1) of M.C.S.Act, 1960 And Rule 49(A), Income Tax Act, 1961 & other applicable laws |                   |                                                        |
| 56,57,00,000.00                                        | i) Provision For Bad & Doubtful Debt Reserve                                                                                 | 77,50,00,000.00   |                                                        |
| 48,44,10,000.00                                        | iii) Provision For Income Tax                                                                                                | 39,00,00,000.00   |                                                        |
| 4,18,00,000.00                                         | iv) Special Reserve u/s 36(1)(viii) of Income Tax Act, 1961                                                                  | 4,70,00,000.00    |                                                        |
| 7,00,00,000.00                                         | v) Provision on Std. Advances for COVID - 19 Moratorium                                                                      | 7,00,00,000.00    |                                                        |
| 3,59,676.00                                            | vi) Provision for Restructured Advances                                                                                      | 7,00,00,000.00    |                                                        |
| (87,00,000.00)                                         | vii) Deferred Tax                                                                                                            | (10,92,00,000.00) | 1,24,28,00,000.00                                      |
| 1,15,35,69,676.00                                      |                                                                                                                              |                   |                                                        |
| 73,27,14,777.54                                        | <b>27</b> Net Profit for the period                                                                                          |                   | 72,10,32,289.29                                        |
| <b>7,93,42,70,552.07</b>                               | <b>GRAND TOTAL</b>                                                                                                           |                   | <b>8,00,92,28,263.73</b>                               |

As per our report of even date attached

**For Batliboi & Purohit**

Chartered Accountants, Firm Regn.No.101048W

Sd/-

C.A. Raman Hangekar

Partner - Mem. No.030615

Place - Paddy, Vasai

Date - 08-09-2021

Manvel Lopes

**Vice-Chairman**

**Ryan Fernandes**

Chairman

**Domnic D'mello**

Director

## Sixto Fargose

Acting General Manager



### PROFIT & LOSS APPROPRIATION ACCOUNT

| For the Year Ended<br>31 <sup>st</sup> March 2020<br>₹ | EXPENDITURE                               | ₹ | For the Year Ended<br>31 <sup>st</sup> March 2021<br>₹ |
|--------------------------------------------------------|-------------------------------------------|---|--------------------------------------------------------|
| 18,31,78,694.38                                        | Appropriations subject to Approval in AGM |   | 18,02,58,072.32                                        |
| 7,32,71,477.75                                         | Statutory Reserve Fund                    |   | 7,21,03,228.93                                         |
| 25,00,000.00                                           | Contingency Reserve Fund                  |   | -                                                      |
| -                                                      | Dividend Equalization Fund                |   | 5,00,00,000.00                                         |
| 15,00,000.00                                           | Investment Fluctuation Reserve            |   | 15,00,000.00                                           |
| 73,27,147.78                                           | Death Benefit Fund                        |   | 1,44,20,645.79                                         |
| 20,00,000.00                                           | Members Welfare Fund                      |   | 19,62,944.25                                           |
| 20,82,808.29                                           | General Reserve                           |   | -                                                      |
| 10,00,000.00                                           | Building Fund                             |   | 20,00,000.00                                           |
| 47,75,00,000.00                                        | Election Fund                             |   | 28,10,00,000.00                                        |
| 75,03,60,128.20                                        | Bad and Doubtful Debt Fund                |   | 60,32,44,891.29                                        |
| 0.00                                                   | NET PROFIT CARRIED TO BALANCE SHEET       |   | 13,51,18,398.00                                        |
| <b>75,03,60,128.21</b>                                 | <b>TOTAL</b>                              |   | <b>73,83,63,289.29</b>                                 |

As per our report of even date attached

For **Batilbhoi & Purohit**

Chartered Accountants, Firm Regn.No.101048W

Sd/-

**C.A. Raman Hangekar**

Partner - Mem. No.030615

Place - Pimpri, Vasai

Date - 8-9-2021

**Manvel Lopes**

Vice-Chairman

**Ryan Fernandes**

Chairman



### FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021

| For the Year Ended<br>31 <sup>st</sup> March 2020<br>₹ | INCOME                            | ₹ | For the Year Ended<br>31 <sup>st</sup> March 2021<br>₹ |
|--------------------------------------------------------|-----------------------------------|---|--------------------------------------------------------|
| 73,27,14,777.54                                        | Net profit B/F                    |   | 72,10,32,289.29                                        |
| 3,14,350.67                                            | Profit of last year               |   | ----                                                   |
| 1,73,31,000.00                                         | Transfer from revaluation reserve |   | 1,73,31,000.00                                         |
| <b>75,03,60,128.21</b>                                 | <b>TOTAL</b>                      |   | <b>73,83,63,289.29</b>                                 |

**Domnic D'mello**  
Director

**Sixto Fargose**  
Acting General Manager



## CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2021

|          | PARTICULARS                                          | 31 <sup>st</sup> March 2021 | 31 <sup>st</sup> March 2020 |
|----------|------------------------------------------------------|-----------------------------|-----------------------------|
| <b>A</b> | <b>Cash Flow From Operating Activities</b>           |                             |                             |
|          | Net Profit After Tax (before Appropriation)          | 72,10,32,289.29             | 73,27,14,777.54             |
|          | <b>Add:</b>                                          |                             |                             |
|          | Provision for Income Tax                             | 39,00,00,000.00             | 48,44,10,000.00             |
|          | Deferred Tax                                         | (10,92,00,000.00)           | (87,00,000.00)              |
|          | Special reserve under income tax                     | 4,70,00,000.00              | 4,18,00,000.00              |
|          | Bad debts written off                                | 4,72,93,527.59              | 2,89,08,436.15              |
|          | Provision for Bad & Doubtful Debts                   | 77,50,00,000.00             | 56,57,00,000.00             |
|          | Provision on Std. Advances for COVID-19 Moratorium   | 7,00,00,000.00              | 7,00,00,000.00              |
|          | Amortisation of Premium on Securities                | 4,69,49,091.98              | 4,38,22,030.52              |
|          | Provision for IDR                                    | 1,46,00,000.00              | 23,50,000.00                |
|          | Depreciation on shifting of securities               | 3,463.15                    | -                           |
|          | Fixed Assets Written Off                             | -                           | -                           |
|          | Provision for Restructured of Advances               | 7,00,00,000.00              | 3,59,676.00                 |
|          | Provision and contingencies                          | 58,99,000.00                | 52,05,800.00                |
|          | Depreciation and Amortisation on Fixed Assets        | 8,08,43,234.04              | 8,28,54,774.41              |
|          | <b>Less :</b>                                        |                             |                             |
|          | Profit on Sale of Assets                             | 1,82,459.31                 | 1,60,168.97                 |
|          | Dividend on Shares                                   | -                           | 700.00                      |
|          | BDOR Written Back                                    | 4,72,93,527.59              | 29,46,07,887.15             |
|          | <b>Adjustment For:</b>                               |                             |                             |
|          | Increase / (Decrease) in Deposits and Other Accounts | 3,73,18,76,661.66           | 4,49,12,11,489.21           |
|          | Increase / (Decrease) in Other Liabilities           | 38,79,96,220.29             | (6,84,28,123.49)            |
|          | Increase / (Decrease) in Int Payable                 | 2,84,94,618.37              | 35,28,295.63                |
|          | (Increase) / Decrease in Int Receivable              | 2,32,56,896.36              | (94,37,77,538.79)           |
|          | (Increase) / Decrease in Advances                    | 52,72,74,817.02             | (21,25,61,732.56)           |
|          | (Increase) / Decrease in Other Assets                | (9,93,36,136.56)            | (17,16,98,804.43)           |
|          | Increase / (Decrease) in Branch Adjustments          | 1,24,81,310.88              | 2,11,13,245.27              |
|          | Increase / (Decrease) in Reserve funds               | (14,49,04,473.30)           | (1,41,57,520.93)            |
|          | (Increase) / Decrease in Investments                 | (3,98,86,84,855.38)         | (2,62,34,48,673.10)         |
|          | <b>Cash Generated from Operations</b>                | 47,84,55,059.33             | 1,08,17,80,636.81           |
|          | Income Tax Paid                                      | 2,59,03,99,678.48           | 2,83,64,37,375.31           |
|          | <b>Cash Generated From Operating Activities</b>      | (29,35,00,000.00)           | (48,25,00,000.00)           |
|          |                                                      | 2,29,68,99,678.48           | 2,35,39,37,375.31           |



|          | PARTICULARS                                                  | 31 <sup>st</sup> March 2021 | 31 <sup>st</sup> March 2020 |
|----------|--------------------------------------------------------------|-----------------------------|-----------------------------|
| <b>B</b> | <b>Cash Flow from Investing Activities</b>                   |                             |                             |
|          | Purchase of Fixed Assets                                     | (4,80,08,471.01)            | (8,21,90,446.08)            |
|          | Sale of Fixed Assets                                         | 2,30,566.47                 | 2,07,932.00                 |
|          | Dividend Received                                            | -                           | 700.00                      |
| <b>C</b> | <b>Cash Generated from Investing Activities</b>              | (4,77,77,904.54)            | (8,19,81,814.08)            |
|          | <b>Cash Flow from Financing Activities</b>                   |                             |                             |
|          | Increase / (Decrease) in Share Capital                       | 2,76,56,470.00              | 5,71,905.00                 |
|          | Increase / (Decrease) in Borrowings                          | (13,00,00,000.00)           | 72,00,00,000.00             |
|          | Dividend Paid                                                | (6,71,924.00)               | (13,38,77,972.00)           |
| <b>D</b> | <b>Cash Generated from Financing Activities</b>              | (10,30,15,454.00)           | 58,66,93,933.00             |
| <b>E</b> | <b>Net Increase in Cash and Cash Equivalent (A+B+C)</b>      | 2,14,61,06,319.94           | 2,85,86,49,494.23           |
|          | <b>Cash and Cash Equivalent Beginning of the Year</b>        | 19,11,02,02,473.81          | 16,25,15,52,979.58          |
|          | <b>Cash and Cash Equivalent at the end of the Year (D+E)</b> | 21,25,63,08,793.75          | 19,1,102,02,473.81          |
|          | <b>Break up of Cash and Cash Equivalent</b>                  | <b>As at</b>                | <b>As at</b>                |
|          |                                                              | <b>31.03.2021</b>           | <b>31.03.2020</b>           |
|          | Cash in Hand                                                 | 60,15,40,506.76             | 66,33,16,910.31             |
|          | Balances with Banks                                          | 3,19,29,46,130.02           | 2,30,94,95,529.86           |
|          | In Deposits Accounts                                         | 13,77,54,83,013.00          | 13,44,04,26,520.00          |
|          | Money At Call And Short Notice                               | 3,68,63,39,143.97           | 2,69,69,63,513.64           |
|          | <b>Total</b>                                                 | 21,25,63,08,793.75          | 19,11,02,02,473.81          |

As per our report of even date

For **Batliboi & Purohit**

Chartered Accountants,

Firm Regn.No.101048W

Sd/-

C.A. **Raman Hangekar**

Partner - Mem. No.030615

Place - Pappdy, Vasai

Date : 8-9-2021

**Ryan Fernandes**

Chairman

**Manvel Lopes**

Vice-Chairman

**Domnic D'mello**

Director

**Sixto Fargose**

Acting General Manager



## **SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2021**

### **I. BACKGROUND:**

Bassein Catholic Co-operative Bank Ltd. was established in 1918 and has completed 103 years of providing wide range of Banking & Financial Services. It also carries Treasury Operations dealing in approved securities. The Bank is designated as a Scheduled Bank under Schedule II of the R.B.I Act. Presently, the Bank operates through 63 branches and 1 extension counter as at 31<sup>st</sup> March 2021 spread across Maharashtra. The banking products provided by the Bank cater to the needs of both corporate and retail customers within the State of Maharashtra. The bank also has AD-1 license to carry on Forex business.

### **II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **1. Basis of Preparation:**

The financial statements have been prepared and presented under the historical cost convention as a going concern on accrual basis of accounting, unless otherwise stated and comply with the Generally Accepted Accounting Principles, statutory requirements prescribed under the Banking Regulation Act, 1949, and The Maharashtra Co-operative Societies Act, 1960 (MCS Act), circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable and the current practices prevailing in the co-operative banking sector in India.

The Accounting Policies adopted in the current year are consistent with those of previous year except otherwise stated.

#### **2. Use of Estimates:**

The preparation of financial statements, in conformity with the Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and the disclosure of contingent liabilities at the date of financial statements. Actual results could differ from those estimates. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively in current and future periods.

#### **3. Revenue Recognition:**

Items of Revenue are recognized to the extent that it is probable that the economic benefits will flow to the Bank and the revenue can be reliably measured. Items of income and expenditure are accounted for on accrual basis except otherwise stated.

- i) Income from Advances – Interest income is recognized in the Profit and Loss Account as it accrues except:
  - (a) Income from Non-Performing Assets (NPAs), comprising of advances and investments is recognized upon realization, as per the prudential norms prescribed by the RBI.
  - (b) In case of Non-Performing Advances (NPAs), the recoveries in the accounts are first appropriated towards principal and then towards interest income with the approval of the Board.



- (c) In case of Interest on Bills discounted under LC, income is accounted on proportionate basis. Interest received in advance as at year-end, is appropriately accounted in subsequent year.
- ii) Income from Investments –
  - (a) Interest income from investments is recognized on a time proportion basis considering the face value of investment and the rate applicable. Discount on T-Bills and other discounted instruments are recognized on a straight-line basis over the period to maturity.
  - (b) Interest on fixed income securities is recognized on accrual basis in case it is serviced regularly.
- iii) Locker Rent income is accounted on receipt basis. Locker rent received in advance is considered as income on proportionately basis over the period of rent collected.
- iv) Commission on Letters of Credit / Guarantees, dividends received from shares of co-operative institutions and mutual funds, sale of life insurance and mutual fund products and other charges levied by the bank are accounted on receipt basis.

#### **4. Loans and Advances and Provisioning thereon:**

- i) The classification of advances into Standard, Sub Standard, Doubtful and Loss assets as well as provisioning on Standard Advances, Restructured Advances and Non-Performing Advances are made in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the RBI for Urban Co-operative Banks (UCBs) from time to time.
- ii) Amount recovered against debts written off in earlier years is recognized as income.
- iii) For restructured / rescheduled assets, provision is made in accordance with the guidelines issued by RBI.
- iv) The unrealized interest in respect of advances classified as Non-Performing Advances is disclosed as Overdue Interest Reserve (OIR) which is correspondingly shown under Interest Receivable as per RBI directives.
- v) Interest Capitalized on Non-Performing Assets represents unrecovered interest on Non-Performing Advances which was reversed from Profit & Loss Account as per RBI directives.

#### **5. Investments:**

##### **i) Classification:**

Investment other than Fixed Deposits with banks, Shares of Co-operative Banks and mutual funds are classified into “Held for Trading” (HFT), “Available for Sale” (AFS) and “Held to Maturity” (HTM) in accordance with the RBI guidelines applicable to Urban Co-operative Banks.

- (a) Held to Maturity – These comprise of investments that the bank intends to hold on till maturity.
- (b) Held for Trading – These comprise of investments which are held principally for resale within 90 days from the date of purchase.
- (c) Available for Sale – These comprise of investments that cannot be classified under any of the above two heads.



For the purpose of disclosure in the Balance Sheet, Investments have been classified as required under RBI guidelines – Government Securities, Other Approved Securities, and Shares in Co-operative Institutions, Bonds of Public Sector Undertakings, Fixed Deposits with banks, Mutual Funds and other investments.

ii) **Valuation and Accounting of Investments:**

- (a) Investments under “Held to Maturity” category have been valued at acquisition cost. Premium, if any, on such investments is amortized over the remaining period till the date of maturity.
- (b) Investments under “Available for Sale and Held for Trading” category have been marked to market on the basis of guidelines issued by the RBI. Net depreciation, if any, under each classification is provided for, while net appreciation, if any, is ignored.
- (c) Market value of Government securities & Bonds are determined on the basis of the “Yield to Maturity” (YTM) indicated by Financial Benchmark India Ltd. (FBIL) for valuation at the year end.
- (d) Treasury Bills & Commercial Papers are valued at carrying cost.
- (e) Units of Mutual Funds are Valued at lower of Cost or Net Asset Value provided by the respective Mutual Funds.
- (f) Shares of Co-operative Institutions and Financial Corporations are valued at cost unless there is a diminution in the value thereof in which case the diminution is fully provided for.
- (g) Cost of securities is determined at on the basis of “Weighted Average Cost Method”.
- (h) Broken period interest on acquisition of investments is charged to revenue.
- (i) Profit in respect of investments sold from “HTM” Category is included in Profit on sale of investments and equal amount is transferred to Investment Fluctuation Reserve (IFR) by way of appropriation.
- (j) Non-Performing Investments are recognized as per RBI guidelines and provision is made as per RBI norms applicable to Non-Performing Investments

iii) **Transfer between categories of investments:**

Transfer of investments from one category to another is done in accordance with RBI Guidelines and any such transfer is accounted for at the acquisition cost / book value / market value, whichever is lower, on the date of transfer. Depreciation, if any, on such transfer is fully provided for.

**6. Property, Plant & Equipment (AS – 10):**

- i) Fixed Assets, other than those that have been revalued are carried at historical cost less depreciation accumulated thereon. Cost comprises of purchase price, including non-refundable taxes and any directly attributable cost of bringing the asset to its working condition for intended use. Any trade discount, rebates are deducted in arriving at the purchase price.
- ii) Revalued assets are carried at revalued amounts less depreciation accumulated thereon. Surplus arising out of revaluation is carried to Premises and is accounted under Revaluation Reserve.



- iii) Depreciation is provided over the estimated useful life of the fixed assets on a straight-line basis on pro rata basis.

The rates of depreciation for fixed assets are as under:

| Sr. No. | Fixed Asset                              | Rate of Depreciation |
|---------|------------------------------------------|----------------------|
| 1.      | Buildings                                | 3.00%                |
| 2.      | Furniture/Fixture                        | 10.00%               |
| 3.      | Renovation Expenses of Rental Premises** |                      |
| 4.      | Motor Vehicles                           | 20.00%               |
| 5.      | Office Equipments                        |                      |
| 6.      | Computers Hardware                       | 33.33%               |
| 7.      | Computers Software                       |                      |

\*\* In case the lease is closed before the period of 10 years, the Net asset block is written down to NIL as at the date of expiry of the lease.

- iv) Depreciation on the revalued portion of bank's premises is included in depreciation on fixed assets under Profit & Loss account and the equivalent amount is reversed from revaluation reserves to the Profit and Loss Appropriation Account in accordance with AS-10.
- v) Depreciation is charged on fixed asset sold during the year till the date of sale.
- vi) Fixed assets that have been fully depreciated and are still in use are carried in the books of account at Rs.1/-.
- vii) Assets individually costing less than Rs. 10,000/- are not capitalized but charged to Profit & Loss Account in the year of purchase.

## 7. Foreign Exchange Transactions (AS-11):

- i) Transactions denominated in foreign currency are accounted for at the rates prevailing on the date of the transaction. Monetary foreign currency assets and liabilities reflected in the balance sheet on the date are translated at the rates notified by Foreign Exchange Dealers Association of India (FEDAI). The profit / loss due to revaluation are recognized in the Profit and Loss account.
- ii) The outstanding spot and forward contracts are revalued at the end of the year at the exchange rates notified by FEDAI. The profit / loss resulting from such revaluation is included in Profit and Loss account in accordance with RBI / FEDAI guidelines.
- iii) Contingent liabilities on account of foreign exchange contracts, guarantees, acceptances, endorsements and other obligations denominated in foreign currencies are disclosed at closing rates of exchange notified by FEDAI.



## 8. Employee Benefits (AS-15):

### i) **Provident Fund:**

Retirement benefit in the form of provident fund is a defined contribution plan. The contributions for the year in that respect to BCCB Employees PF Trust (which is a recognized trust by the Regional Provident Fund Commissioner) are charged to Profit and Loss Account for the year when the contributions are due.

### ii) **Gratuity:**

Retirement Benefit in the form of Gratuity is a Defined Benefit Plan. Liability towards gratuity is assessed on the basis of actuarial valuation by an Independent Actuary as at the balance sheet date. The gratuity liability of the Bank is funded through Group Gratuity Scheme with Life Insurance Corporation of India (LIC), premium for which is paid annually. Gratuity is provided for on the basis of actuarial valuation done by an Independent Actuary as at the year end, using the Projected Unit Credit Method in accordance with AS -15 on Employee Benefits as issued by ICAI. Actuarial gain or loss is recognized in the Profit & Loss Account. The shortfall, if any, between the present value of the benefit obligation and the fair value of plan assets as on 31<sup>st</sup> March is paid / provided for and recognized as expense in the profit and loss account.

### iii) **Leave Encashment:**

Provision for encashment of accumulated leave payable on retirement or otherwise is made on actuarial valuation done by an Independent Actuary as at the year-end using Projected Unit Credit Method, in accordance with the guidelines issued under AS -15 on Employee Benefits as issued by ICAI. The leave encashment liability of the Bank is funded through group conventional plan with HDFC Standard Life Insurance Co. Ltd. (HDFC Life)

## 9. Segment Reporting (AS-17):

- i) The Bank's operating businesses are organized and managed separately according to the nature of the services provided, with each segment representing a different business unit.
- ii) Income and expenses in relation to the segments are categorized based on the items that are individually identifiable to the segments.
- iii) Deposits, interest paid / payable on deposits, Borrowings and interest paid / payable on borrowings are allocated in the ratio of average investments to average advances in the segments Treasury and Forex and Other Banking Operations, respectively.
- iv) Unallocated expenses include general corporate income and expense items which are not allocated to any business segment.
- v) The business segment is considered as primary reporting format and the Bank does not have any geographical segment. In accordance with the guidelines issued by RBI, the Bank has adopted following business Segments:
  - (a) Treasury includes all investment portfolio, profit/loss on sale of investments and Mutual fund, money market operations & Fixed Deposit income and foreign exchange transactions including commission based Trade Finance Transactions.



The expenses of this segment consist of interest expenses on funds borrowed from external / internal sources and depreciation / amortization of premium on Held to Maturity investments.

- (b) Other Banking Operations include all other operations not covered under Treasury Operations. It primarily comprises of Loans and Advances and other banking services to its customers. The revenue consists of interest earned on loans and advances, fee income on various services and foreign exchange products to customers.

**10. Lease (AS – 19):**

Lease payments for assets taken on operating lease are recognized in the Profit & Loss account over the lease term in accordance with AS-19 issued by ICAI.

**11. Earnings Per Share (AS-20):**

Basic earnings per share are calculated by dividing the Net Profit for the period after tax attributable to members by the weighted average number of equity shares outstanding during the year. The weighted average numbers of shares are calculated on monthly basis.

The weighted average number of equity shares outstanding during the period are calculated by aggregating the equity shares outstanding at the beginning of the period adjusted by the number of shares surrendered / forfeited or issued during the period multiplied by the time-weighting factor, which is the number of months for which the shares are outstanding as a proportion of total number of months during the year.

**12. Taxes on Income (AS-22):**

- i) Tax expense comprises of Current Tax and Deferred Tax. Current Tax is provided for in accordance with the applicable provisions of the Income Tax Act, 1961 and Rules framed.
- ii) Deferred income tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences for earlier years. Deferred tax is measured using tax rates and tax laws enacted or substantially enacted at reporting date. Deferred tax assets are recognized for only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- iii) Deferred Tax Assets are reassessed at each reporting date, based upon management's judgment as to whether the realization is reasonably certain.

**13. Impairment of Assets (AS-28):**

The Bank assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. Impairment loss, if any, is provided in the Profit and Loss Account to the extent the carrying amount of assets exceeds their estimated recoverable amount.

**14. Provisions, Contingent Liabilities and Contingent Assets (AS-29):**

- i) In accordance with AS-29, Accounting for Provisions, Contingent Liabilities and Contingent Assets, issued by ICAI, the Bank recognizes provision where it has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits to settle the obligation will be required and a reliable estimate can be made of such an obligation.



- ii) Provisions are determined based on management estimate required to settle the obligation at the balance sheet date, supplemented by experience of similar transactions. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.
- iii) In cases where the available information indicates that the loss on the contingency is reasonably possible, but the amount of loss cannot be reasonably estimated, a disclosure is made in the financial statements.
- iv) Contingent Assets, if any, are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

## **15. Accounting of Goods & Service Tax**

GST collected is accounted under the account head of GST Payable Account and GST paid to vendor is accounted under the account head of Input Credit Receivable Account. Out of the GST in Input Credit Receivable Account, eligible Input tax credit (ITC) is availed as set off. In case, eligible ITC remains unutilized, the same is carried forward and set-off subsequently. The ITC on expenses which is not allowable to be set-off as per GST Law, is expensed out.

In case of fixed assets, eligible ITC of GST paid to vendor is utilized against the amount of GST collected from the customers and the disallowed portion of ITC is added back to the value of respective assets.

Items of Income and expenses on which GST is applicable, are accounted for net of GST.

## **16. Deposits for Utilities:**

Deposits for services like telephone, electricity etc. paid to concerned authorities are written off as expenditure over a period of 5 years.



### III. NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2021

- 1) The Bank has given effect for following appropriation of profits for the year ended March 31,2021 in the Financial statements, subject to approval of the shareholders at the AGM: -

| Particulars                                     | Amount (Rs.)           |
|-------------------------------------------------|------------------------|
| Net Profit for the year ended March 31,2021     | 72,10,32,289.29        |
| Add : Transfer from revaluation reserve         | 1,73,31,000.00         |
| <b>Total Profit available for appropriation</b> | <b>73,83,63,289.29</b> |
| Less: Appropriations                            |                        |
| Statutory Reserve Fund                          | 18,02,58,072.32        |
| Contingency Reserve Fund                        | 7,21,03,228.93         |
| Dividend to Shareholders *                      | —                      |
| Investment Fluctuation Reserve                  | 5,00,00,000.00         |
| Death Benefit Fund                              | 15,00,000.00           |
| Members Welfare Fund                            | 1,44,20,645.79         |
| General Reserve                                 | 19,62,944.25           |
| Election Fund                                   | 20,00,000.00           |
| Bad and Doubtful Debt Reserve                   | 28,10,00,000.00        |
| <b>Total</b>                                    | <b>73,83,63,289.29</b> |

\* In terms of provisions of AS-4 issued by ICAI, effective from the accounting period commencing on 1<sup>st</sup> April, 2017 onwards, dividend which is subject to approval by the members at the Annual General Meeting and RBI, has not been included as a liability in these financial statements. Accordingly, the Bank has not disclosed the proposed dividend to shareholders of Rs. 13,51,18,398.00 as a liability for the financial year 2020-21, the said amount has been retained in Profit and Loss Account.

- 2) Calls in arrears of Rs. 83,460.00/- (4,173 shares of @20 per calls in arrears) [L.Y. 85,480.00 (4274 shares of @ 20 per call in arrears)] represent amounts called up and not paid as of date. These members do not carry any voting rights and no dividend is payable on such amount.

**3) Prior Period Items (AS-5):**

There are no material Prior Period items requiring a separate disclosure.

**4) Employee Benefits (AS - 15):**

Disclosures in respect of AS -15 Employee benefits are as under:

**Defined Benefit Plan:-**

**Provident Fund:**

Employer's contribution to Provident Fund debited to Profit and Loss Account – Rs. 328.46 lakh (P.Y. Rs.353.69 lakh).



## Gratuity:

The following tables summarize the components of net benefit expenses recognized in the profit and loss account and funded status and amount recognized in the Balance Sheet for the Gratuity Benefit Plan.

(₹ in Lakhs)

| Particular                                                                                                                                       | Gratuity       |                |
|--------------------------------------------------------------------------------------------------------------------------------------------------|----------------|----------------|
|                                                                                                                                                  | 2020-21        | 2019-20        |
| <b>1. Movement in the net liability recognized in the balance sheet</b>                                                                          |                |                |
| Present value of benefit obligation at the beginning of the year                                                                                 | 2260.99        | 1834.23        |
| Current service cost                                                                                                                             | 99.16          | 79.20          |
| Interest Cost                                                                                                                                    | 154.65         | 140.14         |
| Actuarial (gains) and losses                                                                                                                     | (58.32)        | 324.80         |
| Benefits Paid                                                                                                                                    | (248.02)       | (117.39)       |
| Present value of benefit obligation at the end of the year                                                                                       | <b>2208.46</b> | <b>2260.99</b> |
| <b>2. Movement in Fair value of assets during the year</b>                                                                                       |                |                |
| Opening value of fair value of plan assets                                                                                                       | 2308.41        | 1860.50        |
| Expected Return on plan assets                                                                                                                   | 157.90         | 142.14         |
| Contributions                                                                                                                                    | 171.15         | 412.46         |
| Benefits Paid                                                                                                                                    | (248.02)       | (117.39)       |
| Actuarial gains/(loss) on plan assets                                                                                                            | (0.09)         | 10.68          |
| Closing value of fair value of plan assets                                                                                                       | <b>2389.35</b> | <b>2308.41</b> |
| <b>3. Reconciliation of the present value of defined obligation and fair value to the assets and liabilities recognized in the balance sheet</b> |                |                |
| (Present value of obligations at the end of the year)                                                                                            | (2208.47)      | (2260.99)      |
| Fair value of assets as at the balance sheet date                                                                                                | 2389.35        | 2308.41        |
| Net (Liability)/Asset disclosed in the balance sheet                                                                                             | <b>180.88</b>  | <b>47.42</b>   |
| Bank is following Net Liability approach through P&L, accordingly Funded status is not recognized                                                |                |                |
| <b>4. Total Expenses recognized in the Profit and Loss account</b>                                                                               |                |                |
|                                                                                                                                                  | <b>2020-21</b> | <b>2019-20</b> |
| Current Service Cost                                                                                                                             | 99.16          | 79.20          |
| Interest Cost                                                                                                                                    | (3.24)         | (2.01)         |
| Expected return on plan assets                                                                                                                   | —              | —              |
| Actuarial (gains) or losses                                                                                                                      | (58.23)        | 314.12         |
| Net to be charged profit and loss in Current year                                                                                                | <b>37.69</b>   | <b>391.31</b>  |
| Expenses recognized for gratuity in Profit & Loss A/c Rs 175.96 Lakh [P.Y. Rs. 417.43 lakh]                                                      |                |                |
| Discount rate                                                                                                                                    | 6.86%          | 6.84%          |
| Future salary increases                                                                                                                          | 5.00%          | 5.00%          |



**Leave Encashment :** The actuarial liability of leave encashment of accumulated privileged and sick leaves of the employees of the Bank is given below: (₹ in Lakhs)

| Particulars                                               | 2020-21 | 2019-20 |
|-----------------------------------------------------------|---------|---------|
| Total Privileged leave and Sick leave actuarial liability | 863.92  | 860.05  |
| Assumptions                                               |         |         |
| Discount rate                                             | 6.86%   | 6.84%   |
| Salary escalation rate                                    | 5.00%   | 5.00%   |

Expenses recognized for leave encashment in Profit & Loss A/c Rs. NIL lakh [P.Y. Rs. NIL lakh]

## 5) Segment Reporting (AS – 17)

The segmental results are presented hereunder: (₹ in Lakhs)

| Business Segment          |                  |                          |                 |                  |                          |                 |
|---------------------------|------------------|--------------------------|-----------------|------------------|--------------------------|-----------------|
| Particulars               | 2020-21          |                          |                 | 2019-20          |                          |                 |
|                           | Treasury & Forex | Other Banking Operations | Total           | Treasury & Forex | Other Banking Operations | Total           |
| Revenue                   | 33170            | 46922                    | 80092           | 30,147           | 46,538                   | 76,686          |
| Expenses                  | 20489            | 39964                    | 60154           | 19,614           | 40,866                   | 60,480          |
| Result                    | 12681            | 6957                     | 19638           | 10,534           | 5,672                    | 16,206          |
| Unallocated expenses      |                  |                          | 9620            |                  |                          | 4,122           |
| Operating profit          |                  |                          | 10318           |                  |                          | 12,084          |
| Income Tax                |                  |                          | 2808            |                  |                          | 4,757           |
| Extraordinary profit/loss |                  |                          | —               |                  |                          | —               |
| Net Profit                |                  |                          | 7210            |                  |                          | 7,327           |
| <b>Other Information</b>  |                  |                          | —               |                  |                          | —               |
| Segment assets            | 4,52,991         | 4,45,061                 | 8,98,052        | 4,00,708         | 4,42,008                 | 8,42,716        |
| Unallocated assets        |                  |                          | 91,227          |                  |                          | 79,410          |
| <b>Total assets</b>       |                  |                          | <b>9,89,279</b> |                  |                          | <b>9,22,126</b> |
| Segment liabilities       | 3,92,455         | 3,85,586                 | 7,78,041        | 3,52,210         | 3,88,512                 | 7,40,722        |
| Unallocated liabilities   |                  |                          | 77,562          |                  |                          | 62,213          |
| Shareholders' Fund        |                  |                          | 1,33,675        |                  |                          | 1,19,191        |
| <b>Total liabilities</b>  |                  |                          | <b>9,89,279</b> |                  |                          | <b>9,22,126</b> |

## 6) Related Party Disclosure (AS – 18):

The Bank is a co-operative society registered under the Maharashtra Co-operative Societies Act, 1960 and there are no Related Parties requiring disclosures under Accounting Standard 18 issued by The Institute of Chartered Accountants of India (ICAI) other than the Key Management Personnel, viz. Brijdina R. Coutinho, the Chief Executive Officer (CEO) of the bank for the financial year 2020-21 upto 03.01.2021 and Mr. Sixto A. Fargose, Acting general manager (w.e.f. 04.01.2021). However, in terms of RBI circular



dated March 29, 2003, the CEO being a single party coming under the category, no further details therein need to be disclosed.

**7) Leases (AS – 19):**

The lease agreement entered into pertains to use of premises at the branch. The lease agreement does not have any undue restrictive or onerous clauses other than those normally prevalent in similar agreements regarding use of assets, lease escalations, renewals and a restriction on sub-leases.

Operating Lease comprises leasing of office premises (AS – 19):

(₹ In Lakhs)

| Particulars                                                                        | 31.03.2021 | 31.03.2020 |
|------------------------------------------------------------------------------------|------------|------------|
| Future lease rental payable as at the end of the year                              | 5.06       | 5.15       |
| -Not later than one year                                                           | 0.08       | 0.08       |
| -Later than one year and not later than five years                                 | 0.34       | 0.34       |
| -Later than five years                                                             | 4.64       | 4.73       |
| Total of minimum lease payments recognised in the Profit and Loss A/c for the year | 0.08       | 0.08       |

**8) Earnings per Share (AS – 20) :**

(₹ In Lakhs)

| Particulars                                  | 2020-21 | 2019-20 |
|----------------------------------------------|---------|---------|
| Net Profit / (Loss) after tax                | 7210.32 | 7327.15 |
| Weighted average number of Equity Shares.    | 364.60  | 363.50  |
| EPS (Face Value Rs.25/- per share) per share | 19.78   | 20.16   |

**9) Accounting for Taxes on Income (AS – 22):**

Deferred Tax Assets (Net) comprises of the following:

(₹ In Lakhs)

| Particulars                                           | As on<br>31.03.2020 | Addition/(Reversal)<br>During the year | As on<br>31.03.2021 |
|-------------------------------------------------------|---------------------|----------------------------------------|---------------------|
| <b>Deferred Tax Asset on :</b>                        |                     |                                        |                     |
| Provision on Std. Advances for COVID-19 Moratorium    | 244.25              | (244.25)                               | —                   |
| Provision on Advances                                 | 1,054.12            | 862.00                                 | 1,916.12            |
| Provision for restructured Advances                   | —                   | 176.19                                 | 176.19              |
| Provision for Fraud                                   | —                   | 14.85                                  | 14.85               |
| <b>(A)</b>                                            | <b>1298.37</b>      | <b>808.79</b>                          | <b>2,107.16</b>     |
| <b>Deferred Tax Liability on :</b>                    |                     |                                        |                     |
| Special Reserve u/s 36(1)(viii) of Income Tax Act     | 1,405.01            | (275.08)                               | 1,129.93            |
| Difference in the WDV of Fixed Asset                  | 13.39               | (7.85)                                 | 5.55                |
| <b>(B)</b>                                            | <b>1,418.40</b>     | <b>(282.93)</b>                        | <b>1,135.47</b>     |
| <b>Net Deferred Tax Asset / (Liability) (A) – (B)</b> | <b>(120.03)</b>     | <b>1,091.72</b>                        | <b>971.69</b>       |



**10) Details of Computer Software Expenses (Intangible Asset) are as under:**

(₹ in Lakh)

| Particulars                                  | 2020-21       | 2019-20       |
|----------------------------------------------|---------------|---------------|
| Carrying Amount at the Beginning of the Year | 157.67        | 136.88        |
| Additions during the Year                    | 65.90         | 113.71        |
| Amortisation during the Year                 | 91.87         | 92.92         |
| Carrying Amount at the End of the Year       | <b>131.70</b> | <b>157.67</b> |

The same are disclosed under Other Assets.

New Core-Banking Solution System for accounting & NPA identification is being implemented by the Bank. As on year end Rs. 1685.69 lakhs (P.Y. Rs. 1077.64 Lakh) have been accounted for software under Capital Work-In-Progress.

**11) Impairment of Assets (AS – 28):**

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under AS-28 on Impairment of Assets issued by ICAI is required.

**12) Provisions, Contingent Liabilities and Contingent Assets (AS – 29):**

All bank guarantees / letters of credit are sanctioned to customers with approved credit limits in place. The liability thereon is dependent on terms of contractual obligations, devolvement raising demand by concerned parties and the amount being called up. These amounts are secured by margins, counter guarantees and secured charges. The quantum of contingent liabilities in respect of bank guarantees, letters of credit, forward contracts, etc. is as under:

(₹ in Lakhs)

| Sr. No | Particulars                | 31.03.2021       | 31.03.2020      |
|--------|----------------------------|------------------|-----------------|
| 1      | Bank Guarantees            | 4,318.01         | 3,437.21        |
| 2      | Letter of Credit           | 342.97           | 388.26          |
| 3      | Income tax Demand          | 1,543.13         | 326.49          |
| 4      | Forward Exchange Contracts | 2,813.99         | 1,903.93        |
| 5      | DEAF                       | 1,502.48         | 1,023.24        |
| 6      | Others                     | Nil              | Nil             |
|        | <b>Total</b>               | <b>10,520.58</b> | <b>7,079.13</b> |

- i) Outstanding Bank Guarantees/ Counter guarantees issued on behalf of customer Rs. 4,318.01 lakh (P.Y. Rs. 3,437.21 lakhs). The bank holds cash & equivalent margins against the same of Rs. 1497.55 lakh (P.Y Rs. 2079.14 lakh)

**ii) Claims against the Bank, not acknowledged as debt: -**

Demand under Income Tax Act Rs.1543.13 Lakhs (P.Y.326.49 Lakhs) against which the Bank has preferred appeals with appropriate authorities.

**13) Broken Period Interest:**

Broken period interest of Rs.55.11 Lakhs (P.Y: Rs.253.91 Lakhs-) is netted off against investment income.

**14) Depositor Education and Awareness Fund (DEAF):**

As required under RBI circular DBOD no. DEAF.Cell.BC.101/30.01.002/2013-14 dated 21<sup>st</sup> March, 2014; the Bank has transferred the following amounts to DEAF with RBI. The movement of the DEAF a/c is as follows:

(₹ in Lakhs)

| Particulars                                      | 31.03.2021 | 31.03.2020 |
|--------------------------------------------------|------------|------------|
| Opening Balance of amounts transferred to DEAF   | 1023.24    | 893.91     |
| Add: Amounts transferred to DEAF during the year | 526.91     | 168.73     |
| Less: Amounts reimbursed by DEAF towards claims* | 47.67      | 39.40      |
| Closing Balance of amounts transferred to DEAF   | 1502.48    | 1023.24    |

- \* Does not include an amount of Rs.5.78 Lakhs (P.Y. 3.53 lakhs) that has already been paid by the Bank to the eligible depositors, claim for which has been lodged with the RBI and reimbursement of which is expected.

In case of demand from customer/depositors whose unclaimed amount/deposit had been transferred to the fund, the Bank repays the customer/depositor, along with interest, if applicable, and lodges a claim for refund from the Fund for an equivalent amount paid to the customer/depositor. The details of refund made by the Bank in each calendar month are furnished to RBI by the Bank in the prescribed form in the subsequent month.

**15) Deposit for utilities:**

Other Expenses include an amount of Rs 1,31,089.00 (P.Y. 51,964) towards Security Deposits for electricity and telephone written off.

- 16)** Bills for collection (Being bills receivable as per contra) for the current year includes an amount of Rs.38,04,70,538.34 (P.Y. 3,16,35,011.98) being cheques sent for clearing as on 31<sup>st</sup> March 2021.

- 17)** As In accordance with RBI Circular DOR No. BP. BC.63/21.04.048/2019-20 dated April 17, 2020, the Bank is required to make provision @ 10% of outstanding advances in respect of such borrower accounts where asset classification benefit has been taken as per RBI guidelines.



|      |                                                                                                            |             |
|------|------------------------------------------------------------------------------------------------------------|-------------|
| i.   | Respective amounts in SMA/overdue categories, where the moratorium / deferment was extended                | 1,61,753.21 |
| ii.  | Respective amount where asset classification benefits is extended                                          | 13,689.90   |
| iii. | Provisions made during Q4-FY2019-20                                                                        | 700.00      |
| iv.  | Provisions made during Q4-FY2019-20                                                                        | 700.00      |
| v.   | Provisions adjusted during the respective accounting periods against slippages and the residual provisions | 1,400.00    |

- 18)** Bank has upgraded 254 NPA borrower accounts post balance sheet date by considering subsequent recoveries till 7 September, 2021. Due to this, NPA of the Bank has decreased by Rs. 2,471.11 lakhs resulting in decrease in Gross and Net NPA by 0.59% and 0.65% respectively. The Bank has not accrued the interest income towards this upgradation and also has excess provision over the NPA. The details are as under:

| S.No. | Particulars                                                                                                | No. of Accounts | Principal outstanding Amount as on 31/03/2021 (Rs. In Lakhs) |
|-------|------------------------------------------------------------------------------------------------------------|-----------------|--------------------------------------------------------------|
| i.    | Overdue amounts received in borrower accounts where the accounts have been subsequently closed completely. | 79              | 726.94                                                       |
| ii.   | Overdue amounts received from 1 <sup>st</sup> April'2021 to 7 <sup>th</sup> September'2021                 | 175             | 1744.17                                                      |

**19) Investments include following Securities:**

- Government Securities amounting to Rs. 33,086.78 lacs are pledged with Clearing Corporation of India Limited towards settlement / collateral of guarantee Fund for Security Segment, TREPS & Forex transactions and Government Securities amounting to Rs. 16,150.85 lacs are pledged with RBI for LAF.
- Fixed deposits aggregating to Rs. 1,225.59 lakhs have been pledged with IDBI Bank Ltd. against which line of credit (LC and Bank Guarantee) of Rs. 1,400.00 lakhs are obtained. (P.Y. Fixed Deposits of Rs. 1514.27.00 lakhs were pledged with IDBI). Fixed deposits aggregating to Rs. 112.90 lakhs have been earmarked with Yes Bank Ltd. against which line of credit (LC and Bank Guarantee) of Rs. 500.00 lakhs is obtained. Fixed deposits aggregating to Rs. 1117.87 lakhs have been earmarked with ICICI Bank Ltd. against which line of credit (Bank Guarantee) of Rs. 1117.87 lakhs is obtained.

**20) Write off during the year: -**

- During the year, the Bank has written off an amount of Rs. 472.94 lakhs (P.Y Rs. 289.08 Lakhs) towards bad debts under Rule 49 of Maharashtra State Co-operative Societies Rules 2014 which is identified by the Management as irrecoverable, as approved by the Board of Directors, members in Annual General Meeting and certified as such by the Statutory Auditors. The said amount had been fully provided for in the earlier years and accordingly an equivalent amount has been written back from the Bad and Doubtful Debt Reserve.
- Suppliers / service providers covered under Micro, Small, Medium Enterprises Development Act, 2006, have not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to such enterprises



or of interest payments due to delays in such payments, could not be given.

**21) Income Bancassurance Business:**

**(Rs. In Lakhs)**

| Sr. No. | Particulars                             | 2020-21 | 2019-20 |
|---------|-----------------------------------------|---------|---------|
| 1       | For Selling Life Insurance Policies     | 36.64   | 54.72   |
| 2       | For Selling Non-Life Insurance Policies | 34.64   | 32.35   |

22) The Management is under the process of implementing new Oracle operating and accounting software and would be switching from the current OMNI software gradually, OMNI system has certain limitations. The IT department is implementing the new system and is under the process of rectifying these limitations. The management is of the view that the same may not have material impact on asset classification and profit for the year.

23) Based on the RBI Inspection Report it has been found as under

| Sr. No. | Particulars                                                                                                                               | Amt. in Lakhs |
|---------|-------------------------------------------------------------------------------------------------------------------------------------------|---------------|
| 1       | Gross NPAs as on March 31, 2020 as reported by the Bank                                                                                   | 35,950.42     |
| 2       | Gross NPAs as on March 31, 2020 as assessed by RBI                                                                                        | 47,893.36     |
| 3       | Divergence in Gross NPAs (2-1)                                                                                                            | 11,942.94     |
| 4       | Net NPAs as on March 31, 2020 as reported by the bank                                                                                     | 7,478.50      |
| 5       | Net NPAs as on March 31, 2020 as assessed by RBI                                                                                          | 19,421.44     |
| 6       | Divergence in Net NPAs (5-4)                                                                                                              | 11,942.94     |
| 7       | Provisions for NPAs as on March 31, 2020 as reported by the bank                                                                          | 28,471.92     |
| 8       | Provisions for NPAs as on March 31, 2020 as assessed by RBI                                                                               | 28,471.92     |
| 9       | Divergence in provisioning (8-7)                                                                                                          | —             |
| 10      | Reported Net Profit after Tax (PAT) for the year ended March 31, 2020                                                                     | 7,327.15      |
| 11      | Adjusted (notional) Net Profit after Tax (PAT) for the year ended March 31, 2020 after taking into account the divergence in provisioning | 7,203.59      |

24) In accordance with the instructions in RBI circular dated April 7, 2021 the Bank is required to refund / adjust 'interest on interest' to all the borrowers including those who had availed of working capital facilities during the moratorium period, irrespective of whether moratorium had been fully or partially availed, or not availed. As required by the RBI notification, the methodology for calculation of such 'interest on interest' has been circulated by the Indian Banks' Association (IBA). The bank is in the process of suitably implementing this methodology. As at March 31, 2021, the Bank has made an adhoc provision of Rs. 3.00 Crores, estimating the liability towards interest relief, by reducing the same from interest income and crediting to Other Liabilities, pending refund / adjustment of the same to the individual Borrower accounts.

25) The Bank has decided to exercise the option of lower tax rate available under section 115 BAD of the Income Tax Act, 1961 as introduced by the Finance Act 2020 w.e.f. Assessment Year beginning on 1st April, 2021.

26) Previous year figures are re-grouped or re-arranged wherever necessary to confirm to the presentation of the current year.



#### IV. DISCLOSURES as per RBI Guidelines :

(₹ In Lakhs)

| Sr. No.  | Particulars                                                                                   | Year ended<br>March 31, 2021 | Year ended<br>March 31, 2020 |
|----------|-----------------------------------------------------------------------------------------------|------------------------------|------------------------------|
| <b>1</b> | <b>CRAR</b>                                                                                   |                              |                              |
| A        | Capital Tier 1                                                                                | 74,877.03                    | 72,512.72                    |
| B        | Capital Tier 2                                                                                | 11,199.76                    | 10,777.75                    |
| C        | Risk Weighted Assets                                                                          | 5,11,124.43                  | 5,16,723.96                  |
| D        | Capital to Risk Asset Ratio to Tier I capital                                                 | 14.65%                       | 14.03%                       |
| E        | Capital to Risk Asset Ratio to Tier II capital                                                | 2.19%                        | 2.09%                        |
| F        | Capital to Risk Asset Ratio                                                                   | 16.84%                       | 16.12%                       |
| <b>2</b> | <b>Investments (Government Securities/Approved Securities / Bonds)</b>                        |                              |                              |
| A        | Face Value                                                                                    | 2,59,643.54                  | 2,21,408.84                  |
| B        | Book Value                                                                                    | 2,63,719.95                  | 2,24,448.63                  |
| C        | Market Value                                                                                  | 2,71,809.66                  | 2,33,701.96                  |
| D        | TREPS Lending                                                                                 | 14,163.39                    | 24,969.64                    |
| <b>3</b> | <b>Advance Against</b>                                                                        |                              |                              |
| A        | Real estate                                                                                   | 12,332.62                    | 15769.88                     |
| B        | Construction business                                                                         | 28,388.83                    | 29520.32                     |
| C        | Housing                                                                                       | 68,504.94                    | 67866.10                     |
| <b>4</b> | <b>Advance against Shares and Debentures</b>                                                  | Nil                          | Nil                          |
| <b>5</b> | <b>Advance to directors, their relatives, companies / firms in which they are interested:</b> |                              |                              |
| <b>A</b> | <b>Fund Based</b>                                                                             |                              |                              |
|          | Opening Balance                                                                               | 91.21                        | 51.55                        |
|          | Additions during year                                                                         | 11.55                        | 59.00                        |
|          | Less: Recovered                                                                               | 34.36                        | 19.34                        |
|          | Less: Written Off                                                                             | —                            | —                            |
|          | Closing balance                                                                               | 68.40                        | 91.21                        |
| <b>B</b> | <b>Non-fund based (Guarantees, L/c)</b>                                                       |                              |                              |
|          | Opening Balance                                                                               | -                            | -                            |
|          | Additions during year                                                                         | -                            | -                            |
|          | Less: Recovered                                                                               | -                            | -                            |
|          | Less: Written Off                                                                             | -                            | -                            |
|          | Closing balance                                                                               | -                            | -                            |
| <b>6</b> | <b>Average Cost of Deposits</b>                                                               | 6.18%                        | 6.62%                        |
| <b>7</b> | <b>NPAs</b>                                                                                   |                              |                              |
| A        | Gross NPAs                                                                                    | 44,430.27                    | 35,950.42                    |
| B        | Net NPA                                                                                       | 5,871.28                     | 7,478.50                     |



| Sr. No.   | Particulars                                                                                            | Year ended<br>March 31, 2021 | Year ended<br>March 31, 2020 |
|-----------|--------------------------------------------------------------------------------------------------------|------------------------------|------------------------------|
| <b>8</b>  | <b>Movement of NPAs</b>                                                                                |                              |                              |
| <b>I</b>  | <b>Gross NPAs</b>                                                                                      |                              |                              |
| A         | Opening Balance                                                                                        | 35,950.42                    | 20,985.68                    |
| B         | Additions during year                                                                                  | 29,799.70                    | 18,419.52                    |
| C         | Less: Closed / Recovered                                                                               | 20,846.92                    | 3,166.51                     |
| D         | Less: Written Off                                                                                      | 472.94                       | 288.26                       |
| E         | Closing balance                                                                                        | 44,430.27                    | 35,950.42                    |
| <b>II</b> | <b>Net NPAs</b>                                                                                        |                              |                              |
| A         | At the beginning of the year                                                                           | 7,478.50                     | —                            |
| B         | At the end of the year                                                                                 | 5,871.28                     | 7,478.50                     |
| <b>9</b>  | <b>Profitability</b>                                                                                   |                              |                              |
| A         | Interest income as a percentage of working funds.                                                      | 7.63%                        | 7.93%                        |
| B         | Non-interest income as percentage of working funds.                                                    | 0.50%                        | 0.53%                        |
| C         | Operating profit as a percentage of working funds.                                                     | 1.90%                        | 1.79%                        |
| D         | Return on Assets (Net Profits)                                                                         | 0.76%                        | 0.82%                        |
| E         | Business (Deposit + Advance) per employee                                                              | 2041.05                      | 1937.58                      |
| F         | Profit per employee                                                                                    | 12.30                        | 12.19                        |
| <b>10</b> | <b>Provision made towards Contingent provisions against depreciation in investment during the year</b> |                              |                              |
|           | Opening balance                                                                                        | 23.50                        | —                            |
|           | Addition                                                                                               | 146.00                       | 23.50                        |
|           | Written Back                                                                                           | —                            | —                            |
|           | Closing Balance                                                                                        | <b>169.50</b>                | 23.50                        |
| <b>11</b> | <b>Movements in Provisions</b>                                                                         |                              |                              |
| <b>A</b>  | <b>Bad and Doubtful Debt Reserve</b>                                                                   |                              |                              |
| A         | Opening balance                                                                                        | 28,471.92                    | 20,986.00                    |
| B         | Additions during year                                                                                  | 7,750.00                     | 3,000.00                     |
| C         | Add : - Amt appropriated from profit                                                                   | 2,810.00                     | 4,775.00                     |
| D         | Reductions during the year                                                                             | 472.94                       | 289.08                       |
| E         | Closing Balance                                                                                        | 38,558.98                    | 28,471.92                    |
| <b>B</b>  | <b>Contingent Provision against Std. Assets</b>                                                        |                              |                              |
| A         | Opening Balance                                                                                        | 1,700.00                     | 1,700.00                     |
| B         | Additions during the year                                                                              | -                            | -                            |
| C         | Reductions during the year                                                                             | -                            | -                            |
| D         | Closing Balance                                                                                        | 1,700.00                     | 1,700.00                     |
| <b>12</b> | <b>Repo/Reverse Repo transactions during the year</b>                                                  |                              |                              |
| A         | Repo                                                                                                   | 5,900.00                     | 7,200.00                     |
| B         | Reverse Repo                                                                                           | 22,700.00                    | 2,000.00                     |
| <b>13</b> | Payment of insurance premium to DICGC (Net of GST)                                                     | 856.73                       | 678.51                       |
| <b>14</b> | Penalty imposed by RBI for any violation                                                               | NIL                          | NIL                          |


**Issuer composition of Non-SLR Investments :**

(₹ in Lakhs)

| Sr. No. | Issuer                              | Amount as on 31.03.2021 | Extent of 'below investment grade' Securities | Extent of 'unrated' Securities | Extent of 'unlisted' Securities |
|---------|-------------------------------------|-------------------------|-----------------------------------------------|--------------------------------|---------------------------------|
| 1       | PSU's                               | 16,669.61               |                                               |                                |                                 |
| 2       | FI's                                | 20,794.37               | -                                             | -                              |                                 |
| 3       | Nationalized Banks                  | -                       | -                                             | -                              | -                               |
| 4       | Others-CPs                          | -                       | -                                             | -                              | 0.05                            |
|         | <b>Total</b>                        | <b>37463.98</b>         | <b>-</b>                                      | <b>-</b>                       | <b>0.05</b>                     |
| 5       | Provision held towards depreciation | <b>Nil</b>              | -                                             | -                              | -                               |

\*Exclusive of Fixed deposits placed with other banks

**Non performing Non-SLR Investment :**

(₹ In Lakhs)

| Particulars               | 2020-21 | 2019-10 |
|---------------------------|---------|---------|
| Opening Balance           | --      | --      |
| Additions during the year | --      | --      |
| Reduction during the year | --      | --      |
| Closing balance           | --      | --      |
| Total Provision held      | --      | --      |

**Particulars of Accounts Restructured:**

(Rs. In lakhs)

| Type of borrower               | Number of accounts where resolution plan has been implemented under this window<br>(A) | exposure to accounts mentioned at (A) before implementation of the plan<br>(B) | Of (B), aggregate amount of debt that was converted into other securities<br>(C) | Additional funding (B)sanctioned, if any, including between invocation of the plan and implementation<br>(D) | (E) Increase in provisions on account of the implementation of the resolution plan<br>(E) |
|--------------------------------|----------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|
| Personal Loans                 | 159                                                                                    | 4,176.96                                                                       | -                                                                                | -                                                                                                            | 417.70                                                                                    |
| Corporate persons<br>Of which, | 40                                                                                     | 3,057.44                                                                       |                                                                                  |                                                                                                              | 152.87                                                                                    |
| MSMEs                          | 40                                                                                     | 3,057.44                                                                       | -                                                                                | -                                                                                                            | 152.87                                                                                    |
| Others                         | -                                                                                      | -                                                                              | -                                                                                | -                                                                                                            | -                                                                                         |
| <b>TOTAL</b>                   | <b>199</b>                                                                             | <b>7,234.40</b>                                                                |                                                                                  |                                                                                                              | <b>570.57</b>                                                                             |



Bank has made provision of Rs. 7.00 Crore for the F.Y. 2020-21.

- 27) During the year the Bank has transferred an amount of Rs. NIL (P.Y Rs. NIL Lakhs) being profit on sale of Investment held in HTM category, to IFR through appropriation.
- 28) Commission, Exchange & brokerage include Income from Forex Business Rs. (48.87) lakhs as Bank is showing notional depreciation in the revaluation of FCNR (USD). (PY Rs.(15.94) lakhs)
- 29) **Foreign currency Assets and Liabilities**

(Rs. In lakhs)

| Particulars                     | 31.03.2021 | 31.03.2020 |
|---------------------------------|------------|------------|
| A. Foreign Currency Assets      | 69.74      | 159.36     |
| B. Foreign Currency Liabilities | 2,116.66   | 1,954.42   |

- 30) Bank has borrowed Rs. 59.00 crore in LTRO ( P.Y Rs. 72.00 Crore). Bank has also entered into several Reverse Repo/LAF Term Variable Reverse Repo transactions (Total turnover Rs. 38,774.00 Crores) in current year.
- 31) The SARS-CoV2 virus responsible for Covid-19 continues to spread across the globe and India. This has resulted in a significant decline and volatility in global and Indian markets and economic activity. Implementation of lockdown and extensions has resulted in disruptions of business and common life. With situation still unfolding, it is difficult to predict time horizons to gauge the impact. Major identified challenges for the Bank borrowers across various industry sectors is expected to arise from eroding cash flows and elongated working capital cycles. The Bank is gearing itself on all fronts to meet these challenges, including creation of additional provisioning buffer. Despite these events and conditions, the Bank's results in future are not expected to be materially adverse nor would there be any significant impact on the going concern assumption.
- 32) **Capital Charge on Market risk:**

**Market risk in Trading book - Standardized Modified Duration Approach:**

**Qualitative Disclosures:**

The general qualitative disclosure requirement for market risk: -

**Strategies and Processes:**

Investment Policy which includes Market Risk Management is in line with the RBI regulations vide Circular UBD.BPD.(PCB). Cir. No. 42/09.11.600/2009-10 dated February 8, 2010 and business requirements.

The overall objective of market risk management is to enhance profitability by improving the bank's competitive advantage and mitigate loss from all types of market risk loss events.

**Scope and Nature of Risk Reporting / Measurement Systems:**

The Bank has regulatory / internal limits for various instruments in place. Various exposure limits for market risk management such as Overnight limit, Aggregate Gap limit & Investment limit etc. are in place.

The portfolio covered by Standardized Modified Duration Approach for computation of Capital charge for Market Risk includes investment portfolio held under AFS, HFT and Forex Open positions.

**Quantitative Disclosures:****Amount of Capital Required****(Rs. In Lakhs)**

| <b>Particulars</b>    | <b>31.03.2021</b> | <b>31.03.2020</b> |
|-----------------------|-------------------|-------------------|
| Interest rate risk    | 6249.96           | 5623.07           |
| Equity position risk  | Nil               | Nil               |
| Foreign exchange risk | 94.05             | 73.80             |

**As per our report of even date**For, **Batliboi & Purohit**, Chartered Accountants

Firm Regn. No.: 101048W

**Ryan Fernandes**  
Chairman**Manvel Lopes**  
Vice – Chairman**Domnic D'Mello**  
Director**Sixto Fargose**  
Acting General Manager**CA Raman Hangekar**

Partner

Membership No.: 030615

**Place :** Papdy, Vasai**Date :** 08-09-2021

**BUDGET FOR THE YEAR 2021-22**

| Budget For<br>2020-2021<br>₹ | EXPENDITURE                                                | Actual Expenditure<br>2020-2021<br>₹ | Budget For<br>2021-2022<br>₹ |
|------------------------------|------------------------------------------------------------|--------------------------------------|------------------------------|
| 4,40,00,000.00               | 1) Interest On Deposits & Borrowings                       | 4,75,53,83,676.52                    | 4,65,00,00,000.00            |
| 60,00,00,000.00              | 2) Salaries, Allowances, Con. To SPF, Ex Gratia & Gratuity | 65,14,13,694.40                      | 68,58,00,000.00              |
| 21,46,00,000.00              | 3) Directors fees & allowances                             | 41,42,830.00                         | 40,00,000.00                 |
| 17,50,00,000.00              | 4) Rent, Rates, Taxes, Insurance & Electricity             | 18,06,82,408.53                      | 19,64,00,000.00              |
| 40,00,000.00                 | 5) Legal Charges                                           | 68,14,264.88                         | 50,00,000.00                 |
| 75,00,000.00                 | 6) Postage, Telegram & Telephone                           | 62,37,924.27                         | 73,00,000.00                 |
| 1,10,00,000.00               | 7) Audit Fees                                              | 1,11,11,655.76                       | 1,30,00,000.00               |
| 9,30,00,000.00               | 8) Depreciation On Fixed Assets                            | 8,08,43,234.04                       | 9,00,00,000.00               |
| 80,00,000.00                 | 9) Repairs & Maintenance                                   | 86,62,670.27                         | 97,00,000.00                 |
| 1,21,00,000.00               | 10) Printing & Stationery                                  | 1,20,56,248.56                       | 1,42,00,000.00               |
| 2,00,000.00                  | 11) Rupay Debit & Personalized Cards                       | 10,48,453.55                         | 10,00,000.00                 |
| 1,02,27,000.00               | 12) Advertisement expenses                                 | 71,42,420.14                         | 1,10,00,000.00               |
| 12,00,000.00                 | 13) Staff and Members training exp                         | 8,27,394.00                          | 15,00,000.00                 |
| 1,50,00,000.00               | 14) Professional Charges                                   | 1,53,03,229.49                       | 1,60,00,000.00               |
| 2,00,00,000.00               | 15) Security Charges                                       | 1,95,30,300.65                       | 2,10,00,000.00               |
| 27,00,000.00                 | 16) Motor Car Expenses                                     | 30,56,800.91                         | 35,00,000.00                 |
| 3,00,00,000.00               | 17) Networking Charges                                     | 2,56,53,705.70                       | 3,25,00,000.00               |
| 3,75,00,000.00               | 18) AMC Charges                                            | 3,97,41,714.92                       | 4,50,00,000.00               |
| 1,50,00,000.00               | 19) NFS Charges                                            | 1,64,05,779.13                       | 1,60,00,000.00               |
| 5,64,27,000.00               | 20) Other Expenses                                         | 5,45,83,218.11                       | 5,30,00,000.00               |
| 5,00,00,000.00               | 21) Amortisation of Premium on Securities                  | 4,69,49,091.98                       | 5,50,00,000.00               |
| -                            | 22) Depreciation on Shifting of Securities                 | 3,463.15                             | 7,50,00,000.00               |
| -                            | 23) Premium on G-Sec Maturity                              | 9,267.89                             | 15,00,000.00                 |
| 1,00,00,000.00               | 24) Provision for Investment Depreciation Reserve          | 1,46,00,000.00                       | 1,00,00,000.00               |
| -                            | 25) Provisions & Contingencies                             | 58,99,000.00                         | -                            |
| -                            | 26) Bad Debts written off                                  | 4,72,93,527.59                       | -                            |
| -                            | 27) Provision for Interest on Interest                     | 3,00,00,000.00                       | -                            |
| -                            | <b>28) Other provisions</b>                                |                                      |                              |
| 35,00,00,000.00              | i) Provision For Income Tax                                | 39,00,00,000.00                      | 42,00,00,000.00              |
| 50,00,000.00                 | ii) Deferred Tax                                           | (10,92,00,000.00)                    | (1,00,00,000.00)             |
| 1,00,00,000.00               | iii) Provision on standard assets                          | 7,00,00,000.00                       | 1,00,00,000.00               |
| -                            | iv) Provision for restructured assets                      | 7,00,00,000.00                       | 25,00,00,000.00              |
| 45,00,00,000.00              | v) Provision for Bad & Doubtful Debt Reserve               | 77,50,00,000.00                      | 40,00,00,000.00              |
| 3,50,00,000.00               | vi) Special Reserve under Income Tax                       | 4,70,00,000.00                       | 4,00,00,000.00               |
| 63,70,00,000.00              | 29) Net Profit for the period                              | 72,10,32,289.29                      | 83,00,00,000.00              |
| <b>7,04,80,00,000.00</b>     | <b>GRAND TOTAL</b>                                         | <b>8,00,92,28,263.73</b>             | <b>7,95,74,00,000.00</b>     |

**(INCOME & EXPENDITURE)**

| Budget For<br>2020-2021<br>₹ | INCOME                                                             | Actual Income<br>2020-2021<br>₹ | Budget For<br>2021-2022<br>₹ |
|------------------------------|--------------------------------------------------------------------|---------------------------------|------------------------------|
| 3,75,00,00,000.00            | 1) Interest Received on Advances                                   | 4,36,58,04,898.65               | 4,25,00,00,000.00            |
| 2,90,00,00,000.00            | 2) Interest Received on Investments                                | 2,97,72,17,455.84               | 3,23,00,00,000.00            |
| 1,64,00,000.00               | 3) Commission, Exchange & Brokerage                                | 1,03,68,235.63                  | 1,39,00,000.00               |
| 1,30,00,000.00               | 4) Rent On Safe Deposit Lockers                                    | 1,04,92,354.24                  | 1,10,00,000.00               |
| 15,00,00,000.00              | 5) Income From Sale Of Securities                                  | 22,42,36,980.52                 | 23,00,00,000.00              |
| 10,00,00,000.00              | 6) Income From Mutual Fund                                         | 11,55,92,854.49                 | 10,00,00,000.00              |
| 700.00                       | 7) Dividend on Shares with Co-Up Banks                             | -                               | 700.00                       |
| 10,000.00                    | 8) Share Transfer & Duplicate Fees                                 | 4,289.83                        | 5,000.00                     |
| 7,75,00,000.00               | 9) Service Charges & Processing Fees                               | 7,92,95,031.72                  | 8,70,00,000.00               |
| 60,00,000.00                 | 10) Other Income                                                   | 78,45,894.03                    | 53,00,000.00                 |
| 3,50,00,000.00               | 11) NFS Income                                                     | 3,03,73,799.88                  | 3,00,00,000.00               |
| -                            | 12) Written Off Bad Debts Recovered                                | 5,20,482.00                     | -                            |
| 89,300.00                    | 13) Profit on Sale of Assets                                       | 1,82,459.31                     | 1,94,300.00                  |
| -                            | 14) Bad & Doubtful Debt Reserve Written Back                       | 4,72,93,527.59                  | -                            |
| -                            | 15) Provision on Standard Assets for COVID Moratorium Written Back | 14,00,00,000.00                 | -                            |
| <b>7,04,80,00,000.00</b>     | <b>GRAND TOTAL</b>                                                 | <b>8,00,92,28,263.73</b>        | <b>7,95,74,00,000.00</b>     |



### Distribution of Shareholders as on March 31, 2021

| No. of Shares held | No. of Members | %             |
|--------------------|----------------|---------------|
| 0-3                | 918            | 0.94          |
| 4-39               | 3759           | 3.85          |
| 40-100             | 41735          | 42.72         |
| 101-500            | 29413          | 30.11         |
| 501-5000           | 21387          | 21.89         |
| Above 5000         | 479            | 0.49          |
| <b>Total</b>       | <b>97691</b>   | <b>100.00</b> |

### Distribution of Deposit Accounts as on March 31, 2021

(₹ in Crores)

| Deposit                       | No. of Accounts | Amount of Deposit | %             |
|-------------------------------|-----------------|-------------------|---------------|
| Upto ₹ 10,000/-               | 247434          | 68.14             | 0.88          |
| ₹ 10,001/- to ₹ 50,000/-      | 97591           | 348.52            | 4.48          |
| ₹ 50,001/- to ₹ 1,00,000/-    | 49620           | 596.91            | 7.67          |
| ₹ 1,00,001/- to ₹ 2,00,000/-  | 45534           | 1127.97           | 14.50         |
| ₹ 2,00,001/- to ₹ 10,00,000/- | 54582           | 2761.86           | 35.50         |
| Above ₹ 10,00,000/-           | 7056            | 2877.01           | 36.97         |
| <b>Total</b>                  | <b>501817</b>   | <b>7780.41</b>    | <b>100.00</b> |

### Distribution of Advances as on March 31, 2021

(₹ in Crores)

| Advances                          | No. of Accounts | Amount of Advances | %             |
|-----------------------------------|-----------------|--------------------|---------------|
| Upto ₹ 1,00,000/-                 | 6752            | 28.88              | 0.69          |
| ₹ 1,00,001/- to ₹ 10,00,000/-     | 29168           | 836.39             | 20.02         |
| ₹ 10,00,001/- to ₹. 1,00,00,000/- | 8873            | 1798.63            | 43.02         |
| Above ₹ 1,00,00,000/-             | 596             | 1516.26            | 36.27         |
| <b>Total</b>                      | <b>45389</b>    | <b>4180.16</b>     | <b>100.00</b> |



## बँकेचे संचालक व त्यांच्या नातेवाईकांना दिलेल्या कर्जाची माहिती ( ३१ मार्च २०२१ अखेर )

( ₹ लाखात )

| तपशील                                           | वर्ष सुरुवातीस<br>( १-४-२०२० )<br>खाती व येणे रक्कम |                 | २०२०-२१ ह्या<br>सहकारी वर्षात<br>कर्जाऊ दिलेली<br>रक्कम | २०२०-२१ ह्या<br>सहकारी वर्षात<br>भरणा केलेली<br>रक्कम | ३१ मार्च २०२१ अखेर<br>खाती व येणे रक्कम |                 | रकाना ७ मधील<br>येणे रक्कमेपैकी<br>थकित रक्कम | शेरा/एकूण<br>कर्जाशी<br>शेकडा<br>प्रमाण |
|-------------------------------------------------|-----------------------------------------------------|-----------------|---------------------------------------------------------|-------------------------------------------------------|-----------------------------------------|-----------------|-----------------------------------------------|-----------------------------------------|
|                                                 | खाती                                                | येणे रक्कम<br>₹ | ₹                                                       | ₹                                                     | खाती                                    | येणे रक्कम<br>₹ | ₹                                             |                                         |
| १                                               | २                                                   | ३               | ४                                                       | ५                                                     | ६                                       | ७               | ८                                             | ९                                       |
| अ) संचालकांना<br>दिलेली कर्जे                   |                                                     |                 |                                                         |                                                       |                                         |                 |                                               |                                         |
| १) मुदत कर्जे                                   | २                                                   | १.७१            | १.४५                                                    | ०.६०                                                  | २                                       | २.५६            | -----                                         | -----                                   |
| २) कॅश क्रेडिट /<br>ओव्हर ड्राफ्ट               | --                                                  | -----           | -----                                                   | -----                                                 | --                                      | -----           | -----                                         | -----                                   |
| एकूण                                            | २                                                   | १.७१            | १.४५                                                    | ०.६०                                                  | २                                       | २.५६            | -----                                         | -----                                   |
| ब) संचालकांच्या<br>नातेवाईकांना<br>दिलेली कर्जे |                                                     |                 |                                                         |                                                       |                                         |                 |                                               |                                         |
| १) मुदत कर्जे                                   | ९                                                   | ८९.५०           | १०.१०                                                   | ३३.७६                                                 | १२                                      | ६५.८४           | -----                                         | -----                                   |
| २) कॅश क्रेडिट /<br>ओव्हर ड्राफ्ट               | --                                                  | -----           | -----                                                   | -----                                                 | --                                      | -----           | -----                                         | -----                                   |
| एकूण                                            | ९                                                   | ८९.५०           | १०.१०                                                   | ३३.७६                                                 | १२                                      | ६५.८४           | -----                                         | -----                                   |
| एकूण अ+ब                                        | ११                                                  | ९१.२१           | ११.५५                                                   | ३४.३६                                                 | १४                                      | ६८.४०           | -----                                         | -----                                   |



## PROGRESS AT A GLANCE (Year 1950-2021)

(₹ in Lakhs)

| Year | No. of Members | Paid-up Capital | Reserve & Other Funds | Deposit   | Advances  | Business Mix | Working Capital | Net Profit | Dividend (%) | No. of Branches |
|------|----------------|-----------------|-----------------------|-----------|-----------|--------------|-----------------|------------|--------------|-----------------|
| 1950 | 738            | 0.38            | 0.07                  | 0.30      | 0.77      | 1.07         | 0.80            | 0.05       | -            | 1               |
| 1960 | 2541           | 2.02            | 0.53                  | 5.69      | 3.77      | 9.46         | 8.45            | 0.21       | -            | 1               |
| 1970 | 6734           | 6.30            | 3.01                  | 64.55     | 33.20     | 97.75        | 77.96           | 1.43       | 8%           | 4               |
| 1980 | 14321          | 47.93           | 33.43                 | 677.90    | 377.04    | 1054.94      | 772.38          | 7.79       | 12%          | 8               |
| 1990 | 29012          | 196.26          | 664.64                | 6558.69   | 3958.08   | 10516.77     | 7548.69         | 108.38     | 13%          | 9               |
| 1995 | 38094          | 436.71          | 1412.39               | 19237.61  | 8102.50   | 27340.11     | 21445.43        | 125.75     | 15%          | 13              |
| 1996 | 39987          | 519.36          | 1764.70               | 24314.24  | 10203.91  | 34518.15     | 27449.85        | 478.39     | 17%          | 15              |
| 1997 | 42161          | 604.77          | 2424.40               | 28576.37  | 11755.85  | 40332.22     | 33156.87        | 689.01     | 17%          | 18              |
| 1998 | 44190          | 690.59          | 3707.49               | 34398.13  | 12814.27  | 47212.40     | 40368.31        | 719.72     | 17%          | 18              |
| 1999 | 46767          | 810.99          | 4444.07               | 43027.27  | 14668.29  | 57695.56     | 49830.84        | 644.76     | 17%          | 18              |
| 2000 | 49617          | 1023.19         | 5463.50               | 50033.70  | 21396.58  | 71430.28     | 58331.62        | 825.44     | 18%          | 18              |
| 2001 | 52832          | 1570.18         | 6699.84               | 56422.41  | 26799.59  | 83222.00     | 66897.77        | 900.24     | 16%          | 18              |
| 2002 | 56001          | 1828.41         | 8042.22               | 66301.15  | 30861.58  | 97162.73     | 78765.28        | 1005.52    | 16%          | 18              |
| 2003 | 59138          | 2092.87         | 9494.27               | 72671.21  | 34504.86  | 107176.07    | 87331.09        | 1117.52    | 15%          | 18              |
| 2004 | 62801          | 2559.31         | 11209.05              | 84863.10  | 41287.79  | 126150.89    | 102458.33       | 1587.87    | 15%          | 18              |
| 2005 | 66297          | 3035.41         | 12755.10              | 91608.97  | 49657.71  | 141266.68    | 112109.87       | 2311.19    | 15%          | 18              |
| 2006 | 69514          | 3367.80         | 14684.23              | 101433.13 | 52940.63  | 154373.76    | 125056.13       | 2475.00    | 15%          | 18              |
| 2007 | 73532          | 3804.46         | 16461.80              | 113604.22 | 69382.24  | 182986.46    | 141456.70       | 2369.76    | 15%          | 18              |
| 2008 | 76741          | 4412.34         | 18073.11              | 136747.12 | 87749.50  | 224496.62    | 168161.90       | 2586.42    | 15%          | 18              |
| 2009 | 78870          | 5252.60         | 20859.00              | 161389.65 | 105708.25 | 267097.90    | 205686.44       | 2879.21    | 15%          | 23              |
| 2010 | 80709          | 6007.70         | 23559.57              | 191819.92 | 120565.81 | 312385.73    | 239144.84       | 3162.68    | 15%          | 25              |
| 2011 | 83021          | 6923.16         | 27630.61              | 219257.71 | 138344.53 | 357602.24    | 274872.69       | 5321.75    | 15%          | 27              |
| 2012 | 84945          | 7551.73         | 32605.15              | 253976.08 | 171287.13 | 425263.21    | 315665.99       | 5945.34    | 15%          | 28              |
| 2013 | 86538          | 8110.32         | 40258.84              | 297415.54 | 203604.17 | 501019.71    | 365914.00       | 6570.88    | 15%          | 34              |
| 2014 | 87786          | 8623.56         | 45771.18              | 348438.37 | 233690.41 | 582128.78    | 427697.65       | 8081.07    | 15%          | 38              |
| 2015 | 87996          | 9046.99         | 53763.83              | 416986.22 | 260330.37 | 677316.59    | 507852.28       | 7658.92    | 15%          | 42              |
| 2016 | 88636          | 9190.54         | 66644.32              | 472737.71 | 297538.01 | 770275.72    | 587339.00       | 7172.94    | 15%          | 48              |
| 2017 | 89959          | 9160.49         | 74942.26              | 556746.18 | 346700.74 | 903446.92    | 673388.50       | 7148.48    | 15%          | 54              |
| 2018 | 91912          | 9072.70         | 88757.51              | 609847.07 | 403449.29 | 1013296.36   | 741323.47       | 8070.06    | 15%          | 59              |
| 2019 | 94005          | 9088.57         | 99078.66              | 695810.05 | 421925.25 | 1117735.30   | 837763.21       | 9003.19    | 15%          | 63              |
| 2020 | 96111          | 9094.28         | 110096.29             | 740722.16 | 423761.78 | 1164483.94   | 903879.78       | 7327.15    | * NIL        | 63              |
| 2021 | 97691          | 9370.85         | 122953.45             | 778040.93 | 418016.09 | 1196057.02   | 962233.45       | 7210.32    | ** 15%       | 63              |

\* as per RBI directive

\*\* subject to RBI approval



ESTD. 1918

**BASSEIN CATHOLIC  
CO-OPERATIVE BANK LTD.**

SCHEDULED BANK

*This is our creation and belief*

## **Mission**

Delight the customer by providing simplified and modernized banking solutions through superior technology and customer relationship.



## **Vision:**

Exceed customer expectations by making their dreams our priority, thereby serving the community and beyond.



## Enjoy New Reduced Rates on **BCCB Retail Loans**

|                                                                   |                                           |                                        |
|-------------------------------------------------------------------|-------------------------------------------|----------------------------------------|
| <b>Home Loan</b><br><b>6.90%***</b>                               | <b>Car Loan</b><br><b>8.00%*</b>          | <b>Ornament Loan</b><br><b>8.00%**</b> |
| <b>Solar Loan</b><br><b>8.50%*</b>                                | <b>MSME Loan</b><br><b>8.75%***</b>       | <b>Education Loan</b><br><b>9.00%*</b> |
| <b>Household Appliances &amp; Furniture Loan</b><br><b>9.00%*</b> | <b>Agricultural Loan</b><br><b>9.50%*</b> | <b>PMLN Loan</b><br><b>10.00%**</b>    |
| <b>Cash Credit / Bill Discounting</b><br><b>10.00%***</b>         | <b>BDLN Loan</b><br><b>10.25%***</b>      | <b>Personal Loan</b><br><b>11.00%*</b> |

\* T & C Apply    # If the Cibil Score is Above 700    ## If the Cibil Score is Above 700 & Principal Borrower is women



ESTD. 1918

### BASSEIN CATHOLIC CO-OPERATIVE BANK LTD

(SCHEDULED BANK)

Corporate Office: Catholic Bank Building, Papdy Naka, P.O. Papdy, Vasai - 401 207 Toll free no: 1800 266 2407 | [www.bccb.co.in](http://www.bccb.co.in)

बँकेच्या मुख्यकार्यालयाच्या विस्तारीत जागेमध्ये वसुली विभागाचे स्थलांतरीत कार्यालयाचे उद्घाटन व आशिर्वादीकरण  
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