



**BASSEIN CATHOLIC
CO-OPERATIVE BANK LTD**

(SCHEDULED BANK)

**TOUCHING
LIVES
DIGITALLY.**



तंत्रज्ञानाद्वारे अविरत वाटचाल...

BOARD OF DIRECTORS
2022-2027



Benauld P. Dias
Chairman
(w.e.f. 06/07/2023)



Simon L. Soares
Vice-Chairman



Ryan I. Fernandes
Chairman
(From 29/06/2022 to 14/06/2023)



Onil J. Almeida



Domnic S. D'Mello



Brian N. Furtado



Tresa L. D'Silva



Sanjay S. Koli



Dr. Allan V. Rodrigues



George F. Dabre



Anil F. Pereira



Sandip S. Gonsalves



Sebastian A. Dias



Savio P. Rodrigues



Everest K. Dabre



Clive F. Gonsalves



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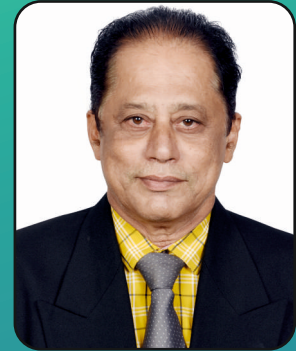
Shaila J. Gonsalves



Vileena A. Gonsalves



Ramsing S. Gavit



Pius J. Almeida



Anand F. Mastan



Julius P. Machado
Banking Expert
(Upto 30/08/2023)



Adv. George L. Fargoes
Banking Expert
(Upto 30/08/2023)



Sandeep L. Seth
(Chief Executive Officer)



Roshan Pereira
(General Manager)



Sixto A. Fargose
General Manager
(Retired on 30/04/2023)

BOARD OF MANAGEMENT

Sylvester V. Lopes	- Chairman (Upto 30.01.2024)
John F. Pereira	- Chairman (w.e.f. 07.02.2024)
Daniel Fonseca	- Member
Anita Pereira	- Member
Brian N. Furtado	- Member/Director
Sandip S. Gonsalves	- Member/Director
Vileena A. Gonsalves	- Member/Director

TOP MANAGEMENT EXECUTIVES

Onil F. Nunes	- CIO
Joseph S. Dabre	- DGM
Velerian I. Rodrigues	- DGM
Simon A. Gonsalves	- AGM (Retired on 31.05.2024)
Suhas Ranjane	- AGM
Shalini O. Lemos	- AGM
Seema J. Colaco	- AGM
Savita J. Gonsalves	- AGM
Ronnie M. D'abreo	- AGM
Sapna S. D'costa	- AGM
Rajesh M. Almeida	- AGM



CHAIRMAN'S MESSAGE

Dear Shareholders,

It is a great pleasure to have the opportunity to present the financial results for FY 2023-24 to you once again.

In my last address, I emphasized our focus on increasing the profitability of the Bank, thereby enhancing shareholders' value. I am pleased to report that the Bank has achieved a record high net profit of Rs. 117.88 crore. This achievement was made possible by prioritizing high-income growth areas and keeping Gross NPAs under control.

I would like to highlight that our migration to new software was stabilized in a remarkably short time, thanks to the support of our customers, shareholders, and dedicated staff. The new CBS platform has not only improved regulatory compliance but also facilitated our business operations. We plan to leverage this platform further for value-added services.

The construction of the Head Office, which was previously halted, has now resumed, and we expect the new building to be completed by December 2025.

Rest assured, we are committed to exploring every avenue for business growth. Each branch has been assigned specific targets for deposit and advances growth. I am confident that the Bank will achieve positive business growth by the end of FY 2024-25.

My constant endeavour is to make our Bank the most preferred cooperative Bank in the region.

I extend my sincere appreciation to my colleagues on the Bank's Board and the members of the Board of Management for their contributions and support.

I am particularly grateful to the CEO, Management and Staff, whose dedication and hard work have been instrumental in our success.

Their commitment to excellence and their unwavering support have been the backbone of our achievements. Without their diligent performance and exceptional efforts, reaching these milestones would not have been possible.

With Best Wishes,
Benauld Patrick Dias



❀ सभासदांस वार्षिक सर्वसाधारण सभेची सूचना ❀

बँकेची १०६ वी वार्षिक सर्वसाधारण सभा रविवार, दिनांक १८ ऑगस्ट, २०२४ रोजी सकाळी १.०० वाजता 'सेंट गोन्सालो गार्सिया कॉलेज', वसई क्रिकेट ग्राउंड मागे, वसई (पश्चिम) येथे खालील विषयांवर विचार-विनिमय करण्यासाठी आयोजित करण्यात आलेली आहे. सर्व सभासदांनी कृपया वेळेवर उपस्थित रहावे, ही विनंती.

❀ सभेपुढील विषय ❀

- १) दिनांक २० ऑगस्ट, २०२३ रोजी झालेल्या १०५ व्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- २) संचालक-मंडळाने सादर केलेला दि. ३१ मार्च, २०२४ अखेरच्या वर्षाचा अहवाल, लेखापरीक्षित ताळेबंद व नफा-तोटा पत्रकास मान्यता देणे.
- ३) बँकेच्या सन २०२३-२०२४ च्या वैधानिक लेखापरीक्षण अहवालाची नोंद घेणे.
- ४) बँकेच्या सन २०२२-२०२३ च्या वैधानिक लेखापरीक्षण दोषदुरुस्ती अहवालाची नोंद घेणे.
- ५) संचालक-मंडळाने शिफारस केलेल्या सन २०२३-२०२४ च्या नफा वाटणीस मान्यता देणे.
- ६) सन २०२४-२०२५ ह्या आर्थिक वर्षासाठी संचालक-मंडळाने केलेल्या वैधानिक लेखापरीक्षकांच्या नियुक्तीची नोंद घेणे.
- ७) संचालक मंडळाने सादर केलेल्या सन २०२४-२०२५ च्या अंदाज पत्रकाची नोंद घेणे.
- ८) आर्थिक वर्ष २०२३-२०२४ मध्ये मा. संचालक-मंडळाने मंजूर केलेल्या एकरकमी कर्ज परतफेड प्रस्तावांची नोंद घेणे.
- ९) बँकींग व्यवसायाकरिता इमारत निधीतून मालमत्तेमध्ये गुंतवणूक करण्यास मान्यता देणे.
- १०) संचालक-मंडळ सदस्य व त्यांच्या नातेवाईकांना दिलेल्या कर्जाच्या तपशीलाची नोंद घेणे.
- ११) मा. अध्यक्षांच्या अनुमतीने सभेपुढे आयल्यावेळी येणाऱ्या विषयांचा विचार करणे.

मा. संचालक मंडळाच्या आदेशानुसार,

संदीप सेठ

मुख्य कार्यकारी अधिकारी

मुख्य कार्यालय :

कॅथॉलिक बँक बिल्डिंग, पो. पापडी,

ता. वसई, जि. पालघर - ४०१ २०७.

दिनांक : ११ जुलै, २०२४

सूचना : सभेस गणपूर्ती न झाल्यास सभा तहकूब केली जाईल व तहकूब झालेली सभा त्याच दिवशी त्याच ठिकाणी सकाळी १.३० वाजता घेण्यात येईल व त्या सभेमध्ये कामकाजाचे दिलेले विषय हाताळण्यात येतील. त्या सभेस पोटनियम क्र. ३५ (iii) नुसार गणपूर्तीची आवश्यकता असणार नाही.

टिप : अहवालाची प्रत बँकेच्या www.bccb.co.in या संकेत स्थळावर उपलब्ध आहे.



❁ सभासदांस महत्वाच्या सूचना ❁

- १) सभासदांना वार्षिक सर्वसाधारण सभेपुढे काही प्रश्न / सूचना मांडावयाच्या असतील तर त्यांनी त्या दि. ८ ऑगस्ट, २०२४ पर्यंत कामकाजाच्या वेळेत, मुख्य कार्यालयात लेखी स्वरूपात द्याव्यात. आयत्यावेळचे प्रश्न विचारात घेतले जाणार नाहीत.
- २) अहवालाच्या प्रती मुख्य कार्यालयात / शाखा कार्यालयात उपलब्ध आहेत. सभासदांनी आपल्या वार्षिक अहवालाची प्रत बँकेच्या नजीकच्या शाखेतून / कार्यालयातून घेऊन जावी. वार्षिक अहवाल बँकेचे संकेतस्थळ www.bccb.co.in वर उपलब्ध आहे.
- ३) सभासदांनी नाव, पत्ता अथवा वारसदार बदलला असल्यास त्यांनी बँकेच्या मुख्य कार्यालयातील शेअर्स विभागात / नजीकच्या शाखेत नोंद करून घ्यावी.
- ४) बँकेचा सन २०२३-२०२४ चा लेखापरीक्षण अहवाल व सन २०२२-२०२३ चा लेखापरीक्षण दोषदुरुस्ती अहवाल मुख्य कार्यालयात लेखापरीक्षण विभागात कार्यालयीन वेळेत पाहण्यासाठी उपलब्ध असेल.
- ५) रिझर्व्ह बँकेच्या निर्देशानुसार सर्व खात्यांची सीकेवायसी / रिकेवायसी आणि पॅन क्रमांक व आधार क्रमांक इत्यादींशी निगडीत पूर्तता करणे आवश्यक आहे. सभासद / ग्राहकांना विनंती आहे की, त्यांनी सदर पूर्तता केली नसल्यास लवकरात लवकर ती पूर्ण करावी.
- ६) सभासद / ग्राहकांच्या खात्यातील रक्कमेच्या सुरक्षेच्या दृष्टीने तसेच बँकेच्या विविध नवीन योजनांची माहिती सभासद / ग्राहकांपर्यंत पोहचण्याच्या दृष्टीने बँकेमार्फत ग्राहकांना एसएमएस, ई-मेल पाठविण्यात येतात. तरी सभासद / ग्राहकांनी त्यांचे अद्ययावत मोबाईल क्रमांक व ईमेलची माहिती संबंधित शाखांमध्ये खाते क्रमांकासह लेखी देऊन नोंद करून घ्यावी.
- ७) ज्या सभासदांनी आपली भागधारण रक्कम (Share holding amount) किमान रु. १,०००/- अद्याप पूर्ण केली नसेल त्यांनी ती लवकरात लवकर पूर्ण करावी अशी विनंती आहे.
- ८) वार्षिक सर्वसाधारण सभेस फक्त बँकेच्या सभासदांनाच, ज्यांचे सभासदत्व ३१ मार्च, २०२४ पर्यंतचे आहे त्यांनाच उपस्थित राहता येईल.
- ९) बँकेचा उपविधी क्रमंक ५८(ड) अन्वये ज्या सभासदांनी ३१ मार्च २०२१ वर्षासाठीचा १०३ वा लाभांश स्वीकारला नसेल त्यांनी दि. ३१ डिसेंबर २०२४ पूर्वी न नेल्यास त्यांच्या लाभांशाची रक्कम राखीव निधीमध्ये जमा करण्यात येईल.



❁ संचालक मंडळाचा अहवाल ❁

जागतिक आर्थिक परिस्थिती :

आर्थिक वर्ष २०२४ मध्ये जागतिक अर्थव्यवस्थेने धक्क्यांची पुनरावृत्ती आणि अभूतपूर्व आर्थिक ताठरता असूनही उल्लेखनीय लवचिकता दर्शविली. चालू असलेल्या भू-राजकीय तणावासाठी कोणतेही निराकरण दिसत नसले तरी युक्रेन, गाझा आणि इस्रायलमधील संघर्ष, सतत ताठर श्रमिक बाजारपेठेसह व्याजदराच्या अपेक्षा वाढवू शकतात. लाल समुद्राजवळील प्रमुख शिपिंग मार्गातील पुरवठ्यात व्यत्यय आल्याबाबत आर्थिक वर्ष २०२४ साक्ष देते.

अमेरिका आणि अनेक प्रमुख उदयोन्मुख बाजार अर्थव्यवस्था (ईएमई) मधील वाढ अपेक्षेपेक्षा चांगली राहिली आहे. उत्पादन क्रिया मंदावलेली असताना, सेवांनी मजबूती दाखवली आहे. प्रमुख चलनांमध्ये तरलतेच्या किमतीत वाढ झाल्यामुळे अपेक्षेप्रमाणे लक्षणीय आर्थिक मंदी आली नाही. बहुतेक प्रगत अर्थव्यवस्था आणि उदयोन्मुख बाजारपेठेतील अर्थव्यवस्थांमध्ये दिसणारी ताठर महागाई जरी कामगार बाजारपेठेतील सतत ताठरतेमुळे मूळ आणि सेवा महागाईत घट झाली असली, तरी आता कमी झाली आहे.

भारताची आर्थिक परिस्थिती :

जागतिक आव्हानांमध्ये, भारतीय अर्थव्यवस्था लवचिक राहिली आहे आणि आर्थिक वर्ष २०२४ मध्ये ७.६% वास्तविक सकल देशांतर्गत उत्पादन (GDP) वाढीसह जगातील सर्वात वेगाने वाढणारी प्रमुख अर्थव्यवस्था म्हणून उदयास आली आहे.

आर्थिक वर्ष २०२४ मध्ये शीर्षक महागाई जेव्हा मुख्य महागाई तिच्या वस्तू व सेवांच्या घटकापलिकडे सौम्य असताना अन्नाच्या किंमतीच्या दबावामुळे महागाईच्या उतरणीतील व्यत्ययासह मध्यम मार्गावर आहे.

आर्थिक क्रियाकलापांमध्ये लक्षणीय सुधारणांसह, ASCB ची पत वाढ आर्थिक वर्ष २०२४ मध्ये २०.२०% च्या वाढीसह मजबूत राहिली. रिझर्व्ह बँकेने आर्थिक वर्ष २०२४ मध्ये पॉलिसी रेपो रेट अपरिवर्तित ठेवला असला तरी, कडक प्रणाली तरलता तसेच दरांचे हळूहळू प्रसारण यामुळे बँकांचे ठेव आणि कर्जावरील व्याजदर दोन्ही वाढले आहे. आर्थिक वर्ष २०२४ मध्ये सर्व प्रमुख क्षेत्रांमध्ये ASCBs च्या मालमत्तेची गुणवत्ता सुधारली आहे. युनिफाइड पेमेंट्स इंटरफेस (UPI), नॅशनल इलेक्ट्रॉनिक फंड ट्रान्सफर (NEFT) आणि भारत बिल पेमेंट सिस्टम (BBPS) द्वारे किरकोळ व्यवहारांच्या नेतृत्वाखाली आर्थिक वर्ष २०२४ मध्ये विविध पेमेंट मोडमध्ये डिजिटल व्यवहार वाढले.

दृष्टीकोन :

देशांतर्गत अर्थव्यवस्थेने अस्थिर जागतिक अर्थव्यवस्थेच्या विरोधात अन्यथा लक्षणीय मजबूती दाखवली आहे. आर्थिक वर्ष २०२४ मध्ये भारतीय अर्थव्यवस्था जगातील सर्वात वेगाने वाढणारी प्रमुख अर्थव्यवस्था म्हणून उदयास आली. आर्थिक वर्ष २०२४ मध्ये शीर्षक महागाई मध्यम मार्गावर आहे. जून २०२४ नंतर “ला निना” सुरू होण्याची शक्यता असलेल्या अनुकूल हवामानाच्या पार्श्वभूमीवर सध्याची गती आर्थिक वर्ष २०२५ मध्ये सुरू राहण्याची अपेक्षा आहे.

रिझर्व्ह बँकेच्या चलनविषयक धोरणाच्या कृती मोठ्या प्रमाणावर अपेक्षित असताना आर्थिक वर्ष २०२४ मध्ये ‘प्रतिक्षा करा आणि पहा’ मोडमध्ये राहिल्या. तरलतेचा होणारा स्थिर निचरा, ठेवींच्या वाढीला मागे टाकणारी कर्ज वाढीतील प्रगती, परिणामी बँकांमधील ठेव व्याजदर अत्यंत तीव्र झाले.



सन २०२३-२०२४ मधील बँकेच्या प्रगतीची ठळक वैशिष्ट्ये :

आपल्या बँकेची सन २०२३-२०२४ मधील आर्थिक कामगिरीची आकडेवारी पुढीलप्रमाणे :

प्रगतीतील ठळक मुद्दे :

(₹ कोटीत)

तपशील	३१ मार्च २०२४	३१ मार्च २०२३	वाढ/घट	वाढ/घट %
एकूण व्यवसाय	१२२७५.११	१२७१२.७५	(४३७.६४)	(३.४४%)
ठेवी	८१३४.०२	८१५९.३४	(२५.३२)	(०.३१%)
कर्ज	४१४१.०९	४५५३.४१	(४१२.३२)	(९.०६%)
ढोबळ उत्पन्न	७५२.३३	७१४.१०	३८.२३	५.३५%
ढोबळ नफा	१६८.२९	१५७.८१	१०.४८	६.६४%
निव्वळ नफा	११७.८८	७६.५९	४१.२९	५३.९१%
स्वनिधी	१६६५.०४	१५४६.५२	११८.५२	७.६६%
निव्वळ व्याज दुरावा	३.२०%	३.१८%	०.०२%	०.६३%
ढोबळ अनुत्पादित कर्ज (%)	११.५२%	१०.३३%	--	--
निव्वळ अनुत्पादित कर्ज (%)	०%	०%	--	--
पुंजी पर्याप्तता प्रमाण (CRAR)	२२.२८%	१८.२१%	--	--

भागभांडवल :

दि. ३१ मार्च, २०२४ अखेर आपल्या बँकेचे एकूण भरणा झालेले भाग भांडवल रु. ९९.०६ कोटी झाले असून वर्गणीदार सभासदांची संख्या १००३५३ इतकी आहे. अहवाल वर्षात २६७३ नवीन सभासद झाले तर १८०८ सभासदांचे सभासदत्व संपुष्टात आले.

ठेवी :

ठेवींचा तपशील खालील प्रमाणे :

(₹ कोटीमध्ये)

ठेवींचा प्रकार	२०२३-२४	%	२०२२-२३	%
चालू	४६०.८४	५.६७	४२३.२६	५.१९
बचत	१९३०.६५	२३.७३	१९३२.४४	२३.६८
मुदत	५७४२.५३	७०.६०	५८०३.६४	७१.१३
एकूण	८१३४.०२	१००.००	८१५९.३४	१००.००

आर्थिक वर्ष २०२३-२०२४ मध्ये बँकेने ठेवींच्या सरासरी व्याज खर्चापेक्षा व्याजाचा परिव्यय खूप जास्त असलेल्या उच्च व्याजदराच्या ठेवी कमी करून ठेवी वाढीचे धोरण बदलले आहे. बँकेचा शिरकाव वाढविण्यासाठी शाखांना नवीन खाती उघडण्याचे लक्ष्य देण्यात आले. आर्थिक वर्ष २०२३-२०२४ मध्ये बँकेने १६५५३ नवीन खाती उघडली ज्यामुळे CASA ठेवी रु. ३६ कोटींनी वाढल्या.

आपली बँक ठेव, विमा व पतहमी महामंडळास (DICGC) ठेव विम्याचा हप्ता नियमित अदा करून रिझर्व्ह बँकेच्या विद्यमान मार्गदर्शक तत्वांचे पालन करीत आहे.



कर्ज :

कर्ज व्यवहार रचनेचा तपशील खालील प्रमाणे आहे.

(₹ कोटीमध्ये)

कर्ज प्रकार	२०२३-२४	%	२०२२-२३	%
मुदत कर्ज	३०१७.९१	७२.८८	३२०७.१८	७०.४३
कॅश क्रेडीट	४२५.४८	१०.२७	३७९.६२	८.३४
ओव्हरड्राफ्ट	४७८.३४	११.५५	४८२.२१	१०.५९
बिल पर्चेस अँड डिसकाऊंटेड	२१९.३६	५.३०	४८४.४०	१०.६४
एकूण	४१४१.०९	१००.००	४५५३.४१	१००.००

(₹ कोटीमध्ये)

क्षेत्र	२०२३-२४	%	२०२२-२३	%
वैयक्तिक/किरकोळ	२८६०.९५	६९.०९	२४२६.४३	५३.२९
व्यापार / सेवा	५०३.९१	१२.१७	१३२८.५८	२९.१८
उद्योगधंदे	७७६.२३	१८.७४	७९८.४०	१७.५३
एकूण	४१४१.०९	१००.००	४१५५.५१	१००.००

ट्रेझरी उत्पादनांवरील चांगल्या परताव्याच्या कारणास्तव खरेदी केलेल्या आणि सवलतीच्या बिलांवरील व्याजदरांमध्ये वाढ करण्यात आली, ज्यामुळे एक्सपोजर कमी झाले.

व्यवसाय वाढ :

लक्ष्य वाढ साध्य करण्यासाठी संचालक मंडळाने पुढील उपाययोजना सुरू केल्या आहेत.

- मुख्य कार्यालयात सर्व दृष्टींनी युक्त असा व्यवसाय विकास विभाग स्थापन करण्यात आला आहे.
- व्यवसाय वाढीवर अधिक लक्ष केंद्रित करण्यासाठी क्षेत्रीय प्रमुखांच्या पदांचे पुनरुज्जीवन करण्यात आले आहे.
- प्रत्येक शाखेला नवीन बचत आणि चालू ठेव खाती उघडण्याच्या लक्ष्यासह व्यवसाय वाढीचे लक्ष्य देण्यात आले आहे.
- शाखांना त्यांच्या परिसरातील व्यापाऱ्यांची खाती उघडण्यासाठी व्यापाऱ्यांना देण्याकरिता मोफत QR कोड उपलब्ध करून दिले आहेत.
- KYC अनुपालन सुनिश्चित करण्यासाठी आणि टर्नअराऊंड वेळ कमी करण्यासाठी खाते उघडणे मध्यवर्ती केले गेले आहे.
- कर्जाचे जलद वितरण सुनिश्चित करण्यासाठी, मुख्य कार्यालयाच्या प्रस्तावांच्या मंजूरीची प्रक्रिया कर्ज विभागात मध्यवर्ती करण्यात आली आहे.

अनुत्पादित कर्ज :

(₹ कोटीमध्ये)

तपशील	२०२३-२४	%	२०२२-२३	%
ढोबळ अनुत्पादित कर्ज	४७७.१४	११.५२	४७०.३८	१०.३३
निव्वळ अनुत्पादित कर्ज	०	०	०	०
एकूण कर्ज	४१४१.०९		४५५३.४१	



आर्थिक वर्ष २०२३-२०२४ मध्ये ५० लाखांहून अधिक अनुत्पादित कर्जांची, वसुली विभागात केंद्रीकृत करण्यात आली ज्यामुळे केवळ अनुत्पादित कर्जांची वाढच मर्यादित राहिली नाही तर रु. ५६.७७ कोटी जुन्या आणि जीर्ण अनुत्पादित कर्जांची वसुली देखील झाली. केंद्रीकरणाचा फायदा घेण्यासाठी पुढे जाताना बँकेने आता ३१ मार्च २०२४ पूर्वीचे संपूर्ण अनुत्पादित कर्ज वसुली विभागात केंद्रीकृत केली आहेत. शाखा, व्यवसाय विकासावर लक्ष केंद्रीत करतील.

सुधारित दृष्टीकोन अनुत्पादित कर्जामधील एकूण ताण निश्चितपणे नियंत्रित आणि कमी करेल. त्यानुसार बँकेने मार्च २०२५ अखेर एकूण अनुत्पादित कर्जे लक्षणीय प्रमाणात कमी करण्याचे लक्ष्य ठेवले आहे.

बँक पुढे घोषित करते की, रिझर्व्ह बँकेच्या मार्गदर्शक तत्त्वानुसार २३ जाणीवपूर्वक थकबाकीदारांची खाती आणि प्रवर्तक आणि जामिनदारांची नावे क्रेडिट इन्फॉर्मेशन कंपन्यांना (सीआयसी) सूचित करण्यात आली आहेत.

कर्जाचे निर्लेखन (Write off) :

अहवाल वर्षात बँकेने कोणतेही कर्ज निर्लेखित केलेले नाही.

गुंतवणूक :

आपल्या बँकेचा एकात्मिक कोषागार विभाग असून ज्यामध्ये देशांतर्गत आणि विदेशी चलन कोषागार एकमेकास पुरक असतात आणि गुंतवणूक पोर्टफोलिओमधील तरलता व व्याजदर जोखीम व्यवस्थापनाबरोबरच वैधानिक राखीव निधीची आवश्यकतांचे देखील व्यवस्थापन केले जाते.

दि. ३१ मार्च, २०२३ अखेर बँकेची गुंतवणूक रु. ४३३३.८२ कोटी होती तर दि. ३१ मार्च, २०२४ अखेर बँकेची एकूण गुंतवणूक रु. ४९८३.७५ कोटी झाली आहे. त्यापैकी सरकारी रोख्यांमधील गुंतवणूक रु. २८३७.५३ कोटी आहे. बँकेने रिझर्व्ह बँकेच्या निकषानुसार नॉन-एसएलआर गुंतवणूक आणि आंतर-बँक गुंतवणूकीचे प्रमाणही विहित मर्यादित राखले आहे. सरकारी रोख्यांमध्ये गुंतवणूक करताना तसेच खरेदी/विक्री (Trading) करताना निधी व्यवस्थापनाची महत्त्वपूर्ण भूमिका असते. त्याचप्रमाणे सीआरआर व एसएलआर बाबतची परिपूर्ती इत्यादी बाबींचेदेखील आपल्या बँकेने यशस्वीपणे पालन केलेले आहे. बँकेची गुंतवणूक सुरक्षित व संरक्षित कशी राहिल याविषयी पुरेशी काळजी बँक घेत आहे. मागील वर्षीच्या ६.२४% च्या तुलनेत अहवाल वर्षामध्ये बँकेचा गुंतवणूकीवरील परतावा (Yield on Investment) ७.१९% आहे.

१० वर्षांच्या रोख्यांमधील मानक परतावा (Benchmark Yield) मार्च, २०२३ च्या ७.३१% दराच्या तुलनेत मार्च, २०२४ रोजी ७.०५% दराने बंद झाले. चलनविषयक धोरण समितीने (MPC) फेब्रुवारी २०२३ मध्ये पॉलिसी रेपो दर २५ आधार अंकांनी वाढवला आणि जून २०२३ मध्ये 'सहाय्य मागे घेणे' असा पवित्रा बदलला. तेव्हापासून रिझर्व्ह बँकेच्या चलनविषयक धोरण समितीने सलग सात पॉलिसी पर्यंत दर आणि भूमिका अपरिवर्तित ठेवली. तथापि, मंद होत चाललेला देशांतर्गत चलनवाढीचा दबाव, थंड होणारा भू-राजकीय तणाव (रशिया-युक्रेन आणि इस्रायल-पॅलेस्टाईन यांच्यातील युद्ध परिस्थिती) आणि जागतिक आर्थिक धोरणातील सौम्यता यामुळे १० वर्षांच्या सरकारी प्रतिभूतीचे उत्पन्न ऑक्टोबर २३ मधील ७.३८-७.३९% च्या सर्वोच्च पातळीवरून मार्च २०२४ मध्ये ७.०५-७.०६% पर्यंत खाली आले. वर्षभरात रिझर्व्ह बँकेने टिकारु आधारावर महागाई ४-६% च्या दरम्यान खाली आणण्यावर लक्ष केंद्रीत केले आहे. मार्च २०२४ ची CPI प्रिंट ४.८५% होती, जी जुलै २०२३ मधील उच्च ७.४४% होती.

आपल्या बँकेने गुंतवणूक धोरण आखले असून सदर धोरणाचा रिझर्व्ह बँकेच्या मार्गदर्शक तत्त्वानुसार वेळोवेळी आढावा घेतला जातो. गुंतवणूक व्यवहार, निधी आणि तरलता व्यवस्थापन इत्यादींची गुंतवणूक उपसमितीकडून पडताळणी करून आढावा घेतला जातो. स्वतंत्र व्यावसायिक सनदी लेखापाल फर्मकडून गुंतवणूक पोर्टफोलिओचे सतत व समावर्ती लेखापरीक्षण केले जाते.

विदेश विनिमय व्यवहार :

आपल्या बँकेला भारतीय रिझर्व्ह बँकेकडून परकीय चलन व्यवसाय करण्यासाठी अधिकृत डिलर श्रेणी I (AD I) परवाना मिळालेला आहे. ज्याद्वारे बँक परकीय चलन व्यवसाय चालवते. बँक आवक आणि जावक रेमिटन्स, लिबरलाइज्ड रेमिटन्स स्कीम (LRS) अंतर्गत व्यवहार, आयात आणि निर्यातीसाठी सुविधा जसे की प्री-शिपमेंट आणि पोस्ट-शिपमेंट क्रेडिट, लेटर ऑफ क्रेडिट, फॉरवर्ड



कॉन्ट्रॅक्ट, एक्सचेंज अर्नर्स फॉरेन करन्सी खाते (EEFC) इ. यासह विविध सेवा देते.

आपल्या बँकेची आंतरराष्ट्रीय बँकांमध्ये USD, EURO, GBP अशा तीन परकीय चलनातील NOSTRO खाती असून जगभरातील अनेक बँकांशी संवादात्मक (correspondent) संबंध प्रस्थापित केले आहेत. या तीन चलनांव्यतिरिक्त, बँकेने येस बँकेबरोबर केलेला गठबंधन कराराद्वारे बँक अन्य चलनांमध्येही व्यवहार करित असते.

बँकेकडे अनिवासी भारतीय, प्रवासी, विद्यार्थी इत्यादींच्या चलन विनिमय व फॉरेक्स कार्ड आवश्यकतांसाठी देखील एक गठबंधन आहे. बँकेचा ट्रेड फायनान्स विभाग ग्राहकांना त्यांचे व्यवहार तत्पर व कार्यक्षमतेने हाताळले जातील याची खात्री करते.

अनिवासी भारतीयांसाठी सुविधा :

बँक आपल्या अनिवासी (NRI) ग्राहकांना NRE / NRO CASA खाती आणि रुपी ठेवी यासारख्या सेवा प्रदान करते. याशिवाय, USD मध्ये FCNR-B ठेवींची सुविधा देखील ग्राहकांना स्पर्धात्मक दरात दिली जाते.

लाभांश :

बँक वार्षिक सर्वसाधारण सभेच्या व नियामकांच्या मंजुरीस अधीन राहून सन २०२३-२०२४ या आर्थिक वर्षासाठी भागधारकांना १५% लाभांश जाहीर करण्याचे ठरवत आहे.

भांडवल पर्याप्तता :

दि. ३१-३-२०२४ रोजी बँकेची पुंजी पर्याप्तता २२.२८% असून ती १२% नियामक आवश्यकतेपेक्षा खूपच अधिक आहे. बँकेच्या प्रथम श्रेणीच्या (Tier I) भांडवलाचे प्रमाण एकूण भांडवलाशी ९०% असून ते बँकेने धारण केलेल्या भांडवलाची सक्षमता दर्शविते.

मानव संसाधन :

आपल्या बँकेच्या यशाला आकार देण्यात मानव संसाधन विभाग (एचआर) विभाग महत्वाची भूमिका बजावतो. बँकेच्या डायनॅमिक लँडस्केपमध्ये, जिथे नाविन्य आणि ग्राहक-केंद्रितता सर्वोच्च आहे, कुशल आणि प्रेरित कर्मचाऱ्यांना प्रोत्साहन देण्यासाठी मानव संसाधन विभागाची भूमिका महत्वपूर्ण आहे.

आपल्या बँकेतील मानव संसाधन विभाग एक धोरणात्मक भागीदार म्हणून काम करतो, जे आपल्या बँकांच्या उद्दिष्टांशी मानवी भांडवलाचे संरेखन करते, नियामक आवश्यकतांचे पालन सुनिश्चित करते, सकारात्मक कार्य संस्कृतीला प्रोत्साहन देते आणि गतिमान बँकेच्या उद्योगातील कर्मचाऱ्यांची सतत वाढ आणि विकास सुलभ करते.

प्रतिभा संपादन आणि धारणा :

सर्वोच्च प्रतिभा आकर्षित करणे आणि टिकवून ठेवणे हे आमचे प्राधान्य आहे. भारतीच्या प्रयत्नांनी अशा व्यक्तींची ओळख पटवण्यावर आम्ही लक्ष केंद्रित केले आहे, जिच्याकडे केवळ आवश्यक कार्यक्षम निपुणताच नाही तर सचोटी, ग्राहक लक्ष आणि नवोपक्रम या बँकेच्या मूल्यांशी सुसंगत आहे. स्पर्धात्मक भरपाई पॅकेजेस आणि आश्वासक कामाच्या वातावरणाद्वारे निष्ठा आणि वचनबद्धतेची संस्कृती वाढवून आम्ही उच्च कर्मचारी प्रतिधारण दर यशस्वीरित्या राखला आहे.

कर्मचारी संख्या : आर्थिक वर्ष २०२३-२४ मध्ये भरती / राजीनामा दिलेले व निवृत्त झालेले कर्मचारी

दि. ३१-३-२०२३ रोजी कर्मचाऱ्यांची संख्या	६९९
२०२३-२४ मध्ये भरती केलेल्या कर्मचाऱ्यांची संख्या	५८
राजीनामा / निवृत्त झालेल्या कर्मचाऱ्यांची संख्या	६२
दि. ३१-३-२०२४ रोजी कर्मचाऱ्यांची संख्या	६९५



अंतर्गत पदोन्नती :

अंतर्गत पदोन्नती ही बँकेतील रिक्त पदे भरण्याची एक पद्धत आहे. बँकेच्या मानवी भांडवलात ही एक धोरणात्मक गुंतवणूक आहे. अंतर्गत प्रतिभा विकास आणि प्रगतीला प्राधान्य देऊन बँक कर्मचाऱ्यांचे समाधान वाढवते, उत्पादकता वाढवते आणि कर्मचाऱ्यांची दीर्घकालीन वाढ टिकवून ठेवते. २०२३-२०२४ या आर्थिक वर्षात बँकेने ११७ कर्मचाऱ्यांना पदोन्नती दिली आहे.

कर्मचारी विकास आणि प्रशिक्षण :

लक्ष्यित प्रशिक्षण कार्यक्रम, कार्यशाळा आणि सेमिनार द्वारे, आम्ही आमच्या कर्मचाऱ्यांना आर्थिक उद्योगातील गुंतागुंतींवर नेव्हिगेट करण्यासाठी आवश्यक कौशल्यांनी सुसज्ज केले आहे.

डिजिटल बँकिंगपासून ते नियामक अनुपालनापर्यंत, आमचे प्रशिक्षण उपक्रम हे सुनिश्चित करतात की आमचे कर्मचारी आमच्या ग्राहकांना प्रभावीपणे सेवा देण्यासाठी सज्ज आहेत.

२०२३-२०२४ या आर्थिक वर्षात कर्मचाऱ्यांनी FEDAI, RBI CAB, IIBF, IIBM आणि इतर नामांकित संस्थांकडून प्रशिक्षण घेतले आहे.

पुरस्कार आणि ओळख :

बँकेतील कर्मचाऱ्यांचे कठोर परिश्रम, समर्पण आणि यश यासाठी आम्ही ओळखतो आणि त्यांना पुरस्कृत करण्यात विश्वास ठेवतो. हे त्यांच्या योगदानाची पोचपावती म्हणून काम करते आणि त्यांना उच्च स्तरावर कामगिरी करत राहण्यास प्रवृत्त करते.

सेवेचे टप्पे साजरे करून, आम्ही बँकेच्या यशाचा अविभाज्य घटक असलेल्या आमच्या कर्मचाऱ्यांचे योगदान ओळखून त्यांचे मूल्यमापन करण्याच्या आमच्या वचनबद्धतेला बळकटी देतो. त्यांनी बँकेत त्यांच्या गौरवशाली सेवेसह केलेल्या समर्पण आणि कठोर परिश्रमाची आम्ही प्रशंसा करतो.

कर्मचारी व्यस्तता आणि कार्य-जीवन संतुलन :

कर्मचाऱ्यांच्या मनोबलाचे महत्व ओळखून, आम्ही सामाजिक कार्यक्रम आणि क्रियाकलाप आयोजित करतो जे संघातील एकसंधता मजबूत करतात आणि सकारात्मक कार्य वातावरणास प्रोत्साहन देतात. त्यांच्या व्यस्त वेळापत्रकातून वेळ काढल्याने कामाशी संबंधित तणावातून विश्रांती मिळते आणि विश्रांती आणि मौज करण्याची संधी मिळते.

विविध संस्कृतीमधले सण स्वीकारले जातील याची खात्री केल्याने कर्मचाऱ्यांना मोलाची भावना निर्माण होते, आपुलकीची भावना वाढीस लागते. या उत्सवांमध्ये सहसा सांघिक क्रियाकलाप आणि सामाजिक संवाद समाविष्ट असतात जे सहकाऱ्यांमधील संबंध मजबूत करतात. आमच्या उत्सवाचे असेच एक उदाहरण म्हणजे नाताळ २०२३ च्या आठवड्यात मुख्य कार्यालयात आयोजित करण्यात आलेला 'नाताळ बाजार' आणि इतर मनोरंजक उपक्रम.

तंत्रज्ञान आणि मानव संसाधन इनोव्हेशन :

डिजिटल परिवर्तन स्वीकारत, आम्ही मानव संसाधन प्रक्रिया सुव्यवस्थित करण्यासाठी आणि कर्मचाऱ्यांचा अनुभव वाढविण्यासाठी तंत्रज्ञानाचा लाभ घेतला आहे. स्वयंचलित वेतन प्रणालीपासून ते सेल्फ-सर्व्हिस रजा आणि हजेरी पोर्टलपर्यंत, आमच्या तांत्रिक नवकल्पनांमुळे कार्यक्षमतेत सुधारणा झाली आहे आणि बँकेच्या वाढीला चालना देणाऱ्या धोरणात्मक उपक्रमांवर अधिक लक्ष केंद्रित करण्यास आमच्या मानव संसाधन विभागास सक्षम केले आहे.

आम्ही पुढे पाहत असताना, मानव संसाधन पद्धतींमध्ये उत्कृष्ट कामगिरी करण्याची आमची वचनबद्धता अतूट आहे. आमच्या लोकांमध्ये गुंतवणूक करून आणि सतत सुधारणा करण्याची संस्कृती जोपासून, आम्ही उद्याच्या बँकिंग उद्योगाच्या आव्हानांना तोंड देण्यासाठी तयार आहोत. आमचे मानव संसाधन उपक्रम केवळ आमच्या व्यावसायिक उद्दिष्टांनाच समर्थन देत नाहीत, तर आर्थिक क्षेत्रातील निवडक नियोक्ता म्हणून आमची स्थिती मजबूत करतात.



ऑडिट आणि अनुपालन :

आपल्या बँकेने विविध प्रकारच्या जोखीम कमी करण्यासाठी अंतर्गत नियंत्रणे आणि प्रक्रिया सुरू केलेल्या आहेत. बँकेकडे समर्पित अंतर्गत लेखापरीक्षण आणि अनुपालन विभाग आहे जो संचालक मंडळाने परिभाषित केलेल्या व्याप्तीनुसार विविध कार्ये पाहतो.

धोरणाच्या अनुषंगाने जोखीम आधारित अंतर्गत लेखापरीक्षण केले जाते.

अनुपालन अधिकारी यांच्या नेतृत्वाखालील अनुपालन विभाग नियामक अनुपालनांचे बारकाईने निरीक्षण करतो.

वैधानिक लेखापरीक्षकाची नियुक्ती :

संचालक मंडळाने रिझर्व्ह बँकेच्या सुधारीत मार्गदर्शक सूचनांनुसार, प्रथम प्राधान्याने मे. सरदा अॅण्ड पारिक, एलएलपी, चार्टर्ड अकौंटंट, मुंबई आणि द्वितीय प्राधान्याने मे. ए. पी. संझगिरी अॅण्ड कंपनी, चार्टर्ड अकौंटंट, मुंबई यांच्यापैकी एकाची सन २०२४-२०२५ या आर्थिक वर्षासाठी बँकेचे वैधानिक लेखापरीक्षक म्हणून नियुक्ती करण्यास अनुमती द्यावी अशी रिझर्व्ह बँकेस शिफारस केली आहे.

नफ्याचा विनियोग :

आर्थिक वर्ष २०२३-२०२४ साठी वैधानिक लेखापरीक्षकांनी प्रमाणित केल्यानुसार संचालक मंडळाने नफ्याच्या विनियोगास मान्यता दिली आहे. सन २०२३-२०२४ या आर्थिक वर्षासाठी नफ्याच्या विनियोगास सर्वसाधारण सभेने मंजूरी द्यावी अशी संचालक मंडळ विनंती करित आहे.

व्यवस्थापन मंडळ (BoM) :

व्यवस्थापन मंडळामध्ये रिझर्व्ह बँकेच्या आवश्यकतेनुसार जरूर ती योग्यता असणाऱ्या आणि व्यावसायिक सदस्यांचा समावेश आहे. बँकेच्या विविध कामकाजातील त्यांच्या बहुमूल्य सूचनांचे संचालक मंडळ कौतुक करते.

भारतीय रिझर्व्ह बँकेतर्फे तपासणी :

३१ मार्च २०२३ रोजी संपलेल्या आर्थिक वर्षासाठी भारतीय रिझर्व्ह बँकेने आपल्या बँकेची ३९ वी नियामक तपासणी पूर्ण केली आहे. रिझर्व्ह बँकेच्या तपासणी अधिकाऱ्यांनी केलेल्या बहुमूल्य मार्गदर्शनाबद्दल आम्ही त्यांचे आभारी आहोत.

जोखीम व्यवस्थापन :

आज बँकींग व्यवसायाला मोठ्या प्रमाणात जोखीमांना सामोरे जावे लागत आहे. त्यापैकी प्रमुख जोखीमा म्हणजे पत जोखीम, बाजार जोखीम, कार्यपद्धती जोखीम, तरलता जोखीम, कमाईची जोखीम इत्यादी, जोखमेशिवाय कोणतेही बक्षीस नाही. तथापि, एकंदर व्यवसायाची उद्दिष्टे साध्य करण्यासाठी जोखीम आणि बक्षीस यांच्यामध्ये नेहमी निरोगी व्यापाराची खात्री करणे आवश्यक आहे. म्हणून बँकींग व्यवसायात अंतर्निहित जोखीम व्यवस्थापित करण्यासाठी मजबूत आणि प्रभावी जोखीम व्यवस्थापन पद्धती असणे अत्यावश्यक आहे.

संचालक मंडळाने मंजूर केलेले जोखीम व्यवस्थापन धोरण बँकेने तयार केले आहे. संचालक मंडळ ही सर्वोच्च निर्णय घेणारी एक सुस्थापित अशी जोखीम प्रशासन संरचना आहे. संचालक मंडळाची कार्यात्मक स्तरावरील उपसमिती असणारी एक जोखीम व्यवस्थापन समिती बँकेने स्थापन केली आहे. नियंत्रित जोखीम व्यवस्थापन वातावरणात घेतलेल्या जोखमींशी सुसंगत निरोगी निव्वळ परताव्यासह व्यवसायाची शाश्वत व वैविध्यपूर्ण वाढ सुनिश्चित करण्याचा बँक प्रयत्न करते.

क्रेडिट धोरण क्रेडिट जोखमींशी संरेखित केले गेले आहे आणि जोखीम मूल्यांकन अधिक वस्तुनिष्ठ करण्यासाठी स्कोअरिंग मॉडेल सादर केले गेले आहे.

सर्वोत्तम सायबर सुरक्षा पद्धती आणि सायबर सुरक्षा जोखमांचे नियमित निरीक्षण सुनिश्चित करण्यासाठी, संचालक मंडळाने मंजूर केलेले



सायबर सुरक्षा धोरण बँकेत अस्तित्वात आहे. बँक एसएमएस / ईमेल इत्यादी विविध माध्यमांद्वारे कर्मचारी आणि ग्राहकांना नियमित अंतराने सायबर सुरक्षा जागरूकता प्रदान करते.

तृतीय पक्ष उत्पादने (थर्ड पार्टी प्रोडक्ट्स) :

आपली बँक ग्राहकांच्या गरजा भागविण्यासाठी विविध तृतीय पक्ष उत्पादने पुरवित असते. बँक आयुर्विमा, सामान्य विमा, एनपीएस, म्युच्युअल फंड गुंतवणूक इत्यादीसारख्या सेवा पुरवित असते, जेणेकरून ग्राहकांना एकाच छताखाली विविध बँकींग आणि पॅरा बँकींग सेवांचा लाभ घेता घेऊ शकतो.

सुरक्षित लॉकर सेवा :

आधुनिक बँकिंगसाठी सुसज्ज जागेत सुरक्षित ठेव लॉकर्स सुविधा ग्राहकांना देणे आवश्यक आहे. आपली बँक ३६ नियुक्त शाखा कार्यालयामधून लॉकर्स सुविधा ग्राहकांना कार्यालयीन वेळेत प्रदान करीत आहे.

राज्य सरकार निवृत्तीवेतन योजना :

आपल्या बँकेला राज्य सरकारी कर्मचाऱ्यांची निवृत्तीवेतन खाती उघडण्याची महाराष्ट्र शासनाने दि. १ डिसेंबर, २०१५ पासून परवानगी दिली आहे. दि. ३१ मार्च, २०२४ पर्यंत आपल्या बँकेत राज्य सरकारच्या २१६ सेवानिवृत्त कर्मचाऱ्यांची पेन्शन खाती आहेत. सदर सुविधेची उपलब्धता बँकेच्या ग्राहकांसाठी अतिशय उपयुक्त आणि सोयीची आहे.

ई-पेमेंट सेवा :

आयडीबीआय बँकेच्या सहकार्याने ग्राहकांसाठी विविध कर भरण्यासाठी विनामुल्य ई-पेमेंट सेवा आपल्या बँकेने उपलब्ध करून दिली आहे. सदर सेवेअंतर्गत बँकेचे ग्राहक आयकर, जी.एस.टी., व्यवसायिक कर, सीमा-शुल्क, टी.डी.एस., इत्यादी आणि ESIC, EPFO योगदान यासारख्या विविध करांचे पेमेंट आपल्या बँकेमार्फत करतात. सन २०२३-२०२४ मध्ये बँकेने सदर सुविधेद्वारे रु. ३०.५० कोटी रकमेचे १८०० व्यवहार केले आहेत.

माहिती तंत्रज्ञान :

तंत्रज्ञानावर आधारित आघाडीच्या बँकांमध्ये स्थान मिळवण्याची बँकेची महत्वाकांक्षा आहे आणि या महत्वाकांक्षेसाठी वाढीव आणि कार्यक्षम आयटी पायाभूत सुविधांची आवश्यकता आहे, जी वेगाने तयार केली जात आहे. वर्षभरात झालेल्या प्रगतीची पार्श्वभूमी आणि तंत्रज्ञानाच्या दृष्टीकोनातून मांडलेले आणि सध्याचे उपक्रम पाहता, बँकेला तंत्रज्ञानावर आधारित सहकारी क्षेत्रातील बँकांच्या आघाडीवर असल्याचा विश्वास वाटतो.

उद्योगातील अग्रगण्य पेमेंट स्विचच्या ऑनबोर्डिंगसह, आम्ही डिजिटल पेमेंट चॅनेल विशेषतः UPI, NEFT / RTGS आणि ATM सह कमी तांत्रिक अस्वीकृती पाहिली आहे. त्यामुळे डिजिटल व्यवहारांमध्ये वाढ होत आहे.

डेटा सेंटर, ऑन-प्रिमाइसेस आणि क्लाउडमध्ये संरक्षणाच्या अनेक स्तरांसह उत्पादने, ग्राहक डेटा तसेच व्यवहारांच्या दृष्टीने सुरक्षा वाढवण्यात आली आहे. तसेच, याने हार्डवेअर क्षमतेच्या दृष्टीने सुरक्षिततेच्या एकत्रीकरणास अनुमती दिली आहे, ज्यामुळे फ्लेक्सक्युब हे बँकिंगसाठी एक मजबूत व्यासपीठ बनले आहे.

बिल डेस्क सारख्या मूल्यवर्धित सेवा जोडल्या गेल्या आहेत, ज्यामुळे सर्व ग्राहक सेवांसाठी बिल भरणे शक्य होईल.

नवीन सॉफ्टवेअरमध्ये स्थलांतरामुळे ग्राहकांचा आनंद तर वाढलाच पण अनुत्पादीत कर्जाचे ट्रॅकिंग, नॉन केवायसी कंफ्लायंट खाती, डीईएफ मायग्रेशन इत्यादीसारख्या विविध नियमाक अनुपालनांना देखील संबोधता आले.



सभासदांसाठी हितवर्धक योजना :

सामाजिक जबाबदारीचा भाग म्हणून आपल्या बँकेने मयत सभासदांच्या कुटुंबियांना / कायदेशीर वारसांना मदत करण्यासाठी एक योजना कार्यान्वित केली आहे; ज्याद्वारे मयत सभासदांच्या नातेवाईकांना रु. ३,०००/- सहाय्य म्हणून दिले जाते. वर्षभरात बँकेने ३५७ मयत सभासदांच्या कुटुंबियांच्या वारसांना रु. १०.७१ लाख सहाय्य रूपाने दिले आहेत. तसेच वर्षभरात, रूग्णालयातील औषधोपचारासाठी झालेल्या खर्चाच्या भरपाईपोटी ३९४ सभासदांनी रु. ५५.०५ लाख रकमेचा लाभ घेतला आहे.

श्रद्धांजली :

बँकेचे संचालक मंडळ व व्यवस्थापन अहवाल वर्षात निधन पावलेल्या खालील अधिकारी / कर्मचारी यांच्या निधनाबद्दल अतीव दुःख व्यक्त करते व त्यांना भावपूर्ण श्रद्धांजली अर्पण करते.

स्व. डॉमणिक जॉन घोन्सालविस - माजी आमदार व माजी संचालक, राहणार सांडोर, दि. ०७-०४-२०२४

स्व. सेबेस्टीयन जॉन घोन्सालविस - माजी उपाध्यक्ष, राहणार गोखिवरे, दि. ०१-१०-२०२३

स्व. फ्रान्सिस मायकल सेरेजो - माजी संचालक, राहणार बरामपूर, दि. ०९-०२-२०२४

स्व. फेलिक्स मायकल डिकून्हा- माजी संचालक (बँकिंग तज्ञ), राहणार रमेदी, दि. १५-०९-२०२३

स्व. फिलीप फ्रान्सिस फर्नांडिस- माजी महाव्यवस्थापक, राहणार पाली, दि. ०४-१०-२०२३

स्व. अरूण काशिनाथ म्हात्रे - माजी कर्मचारी, राहणार मुळगाव, दि. १२-११-२०२३

तसेच अहवाल वर्षात निधन पावलेले बँकेचे सभासद, ग्राहक व हितचिंतक ह्यांना बँकेच्या संचालक मंडळ व व्यवस्थापनातर्फे विनम्र श्रद्धांजली !

ऋणनिर्देश :

बँकेला सतत प्रगतिपथावर ठेवण्यास ज्यांचा प्रत्यक्ष व अप्रत्यक्ष हातभार लागला आहे अशा बँकेच्या सर्व निष्ठावान सभासद/ ग्राहकांचा मी आभारी आहे. आमचा वाढता ग्राहकवर्ग बँकेच्या प्रगती व विकासात जे योगदान देत आहे त्याबद्दल मी त्यांचा ऋणी आहे.

रिझर्व्ह बँक ऑफ इंडिया, मा. सहकार आयुक्त व निबंधक, सहकारी संस्था, महाराष्ट्र राज्य, पुणे, नॅशनल पेमेंट कॉर्पोरेशन ऑफ इंडिया (NPCI) व क्लिअरिंग कॉर्पोरेशन ऑफ इंडिया (CCIL) ह्यांच्या वेळोवेळी मिळणाऱ्या मार्गदर्शनाबद्दल संचालक मंडळ आभारी आहे.

त्याचप्रमाणे वसई-विरार शहर महानगरपालिकेचे आयुक्त व त्यांचे सहकारी, बँकेचे कायदा सल्लागार व कर सल्लागार, वास्तु विशारद, सतत व समावर्ती लेखापरीक्षक, शासकीय लेखापरीक्षक व इतर क्षेत्रातील सल्लागार, तज्ञ व ठेकेदार / विक्रेते यांचे त्यांच्या अविरत सहकार्याबद्दल व मार्गदर्शनाबद्दल संचालक मंडळ ऋणी आहे.

संचालक मंडळातील माझे सहकारी व व्यवस्थापन मंडळाचे सदस्य यांनी दिलेले सहकार्य, मार्गदर्शन व दूरदर्शी सल्ला याबद्दल त्यांचे आभार मानण्याची संधी घेणे मला आवडेल.

कार्यतत्पर, कर्तव्यनिष्ठ अधिकारी व कर्मचारी यांच्या संस्थेच्या प्रगतीतील अमूल्य योगदानाबद्दल व समर्पित सेवेबद्दल मी प्रामाणिकपणे त्यांचे कौतुक करतो व संचालक मंडळातर्फे मनःपूर्वक आभार मानतो.

आभार !

पापडी, वसई.

दिनांक : ११ जुलै, २०२४

संचालक मंडळाच्या वतीने

बेनॉल्ड पॅट्रीक डायस

अध्यक्ष.



BOARD OF DIRECTOR'S REPORT

Global Economic Scenario

The global economy in FY 2024 displayed remarkable resilience despite repeated shocks and unprecedented monetary tightening. Although no resolution appears at sight for the ongoing geopolitical tensions. Ukraine and the conflict in Gaza and Israel, along with persistent tight labour markets could raise interest rate expectations. FY 2024 also witnessed supply disruptions in key shipping routes along the Red Sea.

Growth in the US and several major emerging market economies (EMEs) has held up better than expected. While the manufacturing activity has remained subdued, services have exhibited strength. The rise in the cost of liquidity in major currencies did not result in significant economic downturn as was expected. The entrenched inflation seen in most of the advanced economies and emerging market economies has now come down although the decline in core and services inflation is slow amidst continuing tightness in labour markets.

India's Economic Scenario

Amidst the global challenges, the Indian economy has stayed resilient and has emerged as the fastest growing major economy of the world in FY 2024 for the third successive year with a real Gross Domestic Product (GDP) growth at 7.6% for FY 2024.

Headline inflation has been on a moderating path during FY 2024 with food price pressures interrupting the descent even as core inflation softened across its goods and services components.

With marked improvement in economic activities, ASCB's credit growth has remained robust in FY 2024, clocking growth of 20.2%. Though RBI kept the policy repo rate unchanged in FY 2024, the tight system liquidity, as also gradual transmission of rates, has pushed up both the deposit and lending rates of the banks. The asset quality of ASCBs improved across all the major sectors during FY 2024. Digital transactions grew across different payment modes in FY 2024, led by retail transactions through the Unified Payments Interface (UPI), the National Electronic Funds Transfer (NEFT) and the Bharat Bill Payment System (BBPS).

Outlook

The domestic economy has shown considerable strength against an otherwise volatile global economy. The Indian economy emerged as the fastest- growing major economy of the world in FY 2024. Headline inflation has been on a moderating path during FY 2024. The current momentum is expected to continue in FY 2025 on the back of favourable climatic conditions with probable onset of La Nina after June 2024.

The RBI monetary policy actions were largely anticipated and remained in a 'wait-and-watch' mode in FY 2024. The steady drain of liquidity, advances growth outpacing deposit growth, resulted in hardening of deposit interest rates across banks.



BANK'S PERFORMANCE:

The performance highlights of the Bank for the Financial Year ended March 31, 2024 are as follows:

Performance Highlights :

(₹ in Crore)

Particulars	31.03.2024	31.03.2023	Increase / (Decrease)	% Growth
Gross Business	12275.11	12712.75	(437.64)	(3.44%)
Deposits	8134.02	8159.34	(25.32)	(0.31%)
Advances	4141.09	4553.41	(412.32)	(9.06%)
Gross Income	752.33	714.10	38.23	5.35%
Gross Profit	168.29	157.81	10.48	6.64%
Net Profit	117.88	76.59	41.29	53.91%
Owned Funds	1665.04	1546.52	118.52	7.66%
Net Interest Margin	3.20%	3.18%	0.02%	0.63%
Gross NPA	11.52%	10.33%	--	--
Net NPA	0%	0%	--	--
CRAR	22.28%	18.21%	--	--

SHARE CAPITAL:

The Paid-up share capital of the Bank as on March 31, 2024 was Rs.99.06 crore subscribed by 100353 members, with an addition of 2673 members and cessation of 1808 members during the year.

DEPOSITS:

The deposit mix is as under :

(₹ in Crore)

Type of Deposits	2023-24	%	2022-23	%
Current	460.84	5.67	423.26	5.19
Savings	1930.65	23.73	1932.44	23.68
Term	5742.53	70.60	5803.64	71.13
Total	8134.02	100.00	8159.34	100.00

During FY 2023-24, the Bank has changed the strategy of deposits growth by reducing high cost deposit where the outlay of interest was much higher than the average cost of deposits. To increase our penetration, the branches were given target for opening of new accounts. During FY 2023-24, the Bank opened 16553 new accounts which increased CASA deposits by Rs.36 crore.

The Bank regularly pays premium on deposits to Deposit Insurance and Credit Guarantee Corporation (DICGC) and comply with extant guidelines of the Reserve Bank of India.

ADVANCES:

The composition of credit portfolio is as under:

(₹ in Crore)

Type of Advances	2023-24	%	2022-23	%
Term Loans	3017.91	72.88	3207.18	70.43
Cash Credit	425.48	10.27	379.62	8.34
Overdraft	478.34	11.55	482.21	10.59
Bills purchased and discounted	219.36	5.30	484.40	10.64
Total	4141.09	100.00	4553.41	100.00



(₹ in Crore)

Sector	2023-24	%	2022-23	%
Personal / Retail	2860.95	69.09	2426.43	53.29
Trade / Services	503.91	12.17	1328.58	29.18
Manufacturing	776.23	18.74	798.40	17.53
Total	4141.09	100.00	4553.41	100.00

On account of better return on Treasury products, the interest rates on Bills purchased and discounted was revised upward which resulted in reduced exposures.

Business Growth:

To achieve target growth, the Board has initiated the following measures:

- Full fledged Business Development Department has been established at Head Office.
- Zonal Heads positions have been revived to have more focussed attention on business growth.
- Each & every branch has been given target for business growth along with target for opening of new savings and current accounts.
- Complimentary QR codes have been made available to Branches for opening traders' accounts in their vicinity.
- Account opening has been centralized in order to ensure KYC compliances and to reduce turnaround time.
- In order to ensure faster delivery of credit, the processing and sanction of Head Office proposals has been centralized at Credit Department.

NON-PERFORMING ASSETS (NPA):

(₹ in Crore)

Particulars	2023-24	%	2022-23	%
Gross NPA	477.14	11.52	470.38	10.33
Net NPA	0	0	0	0
Total Advances	4141.09		4553.41	

During FY 2023-24, the recovery of NPAs above Rs.50 lakh was centralized at Recovery Department which not only restricted the NPA growth but also resulted in recovery of old and chronic NPAs of Rs. 56.77 crore. To take advantage of centralization we moved further and now the entire NPAs prior to 31st March, 2024 has been centralized at Recovery Department. The Branches will concentrate on business development.

Revised approach will definitely control and reduce overall stress in NPAs. Accordingly, the Bank has set a target to reduce the Gross NPA substantially by end of March 2025.

Further the Bank has declared 23 accounts for wilful defaulters as per RBI guidelines and the names of promoters and guarantors have been advised to Credit Information Companies (CICs).

WRITE OFF:

During the year under report, Bank has not written off any loan account.



INVESTMENTS:

The Bank's Integrated Treasury, wherein, the domestic and forex treasuries complement each other and manages Statutory Reserve requirements apart from management of liquidity and interest rate risk of Investment portfolio.

Total Investment of Bank as on 31st March, 2024 was at Rs. 4983.75 crore as against Rs. 4333.82 crore as on 31st March, 2023. Out of which the investment in Govt. Securities was Rs.2837.53 crore. Bank has also maintained Non-SLR Investment and Inter-Bank exposure well within the prescribed limit as stipulated by RBI. While undertaking the investment and trading activity, the core role of fund management and compliance with CRR/SLR were also successfully complied with. Bank is taking adequate care to ensure that investment of bank is safe and secured. Yield on investment during the year is 7.19% as against 6.24% in the previous year.

The 10-year benchmark yield closed at 7.05% on 28th March 2024, down from 7.31% in March 2023 (and 6.84% in March 2022). The Monetary Policy Committee (MPC) last raised the policy repo rate by 25 basis points in February 2023 and changed the stance to "withdrawal of accommodation" in June 2023. Since then, the RBI MPC has kept the rate and stance unchanged through seven consecutive policies. However, a slowdown in domestic inflationary pressure, cooling geopolitical tensions (the war scenarios between Russia-Ukraine and Israel-Palestine), and a global easing of monetary policy with a soft tone for the stance have cumulatively pushed the 10-year Government Security yield down from its highest level of 7.38-7.39% in October 2023 to 7.05-7.06% in March 2024. During the year, the RBI has focused on bringing inflation down to between 4-6% on a durable basis. The CPI print for March 2024 was 4.85%, down from a high of 7.44% in July 2023.

The Bank has put in place a Treasury Policy, which is reviewed from time to time in accordance with the guidelines issued by RBI. Investment operations, funds and liquidity management operations are reviewed by Investment Committee. Concurrent Audit is undertaken by the independent professional firms of Chartered Accountants.

FOREIGN EXCHANGE BUSINESS:

Our Bank holds Authorized Dealer Category I (AD I) license from RBI through which it conducts its foreign exchange business. The Bank offers a wide range of services including inward and outward remittances, transactions under Liberalized Remittance Scheme (LRS), facilities for import and export i.e. Pre-shipment and Post-shipment credit, Letter of Credit, Forward Contract, Exchange Earners Foreign Currency account (EEFC) etc.

Bank has Nostro accounts in two currencies viz. USD and EURO with international banks and correspondent relations with various banks across globe. In addition to these two currencies, the Bank also conducts transactions in other currencies through its tie-up with Yes Bank.

The Bank also has a tie-up for currency exchange and forex card requirements of NRIs, travellers, students etc.

The Trade Finance Department ensures quick and efficient services to customers.

FACILITIES FOR NON-RESIDENT INDIANS:

The Bank extends services like NRE/NRO CASA Accounts and Rupee deposits to its NRI customers. In addition, facility of FCNR-B deposits in USD are also offered to the customers at competitive rates.

DIVIDEND:

Board proposes a dividend of 15 % to the shareholders for the Financial Year 2023-24 subject to approval in Annual General Meeting and Regulatory approval.



CAPITAL ADEQUACY:

Bank's Capital to Risk Assets Ratio (CRAR) is at 22.28 % as on 31st March, 2024 which is well above the regulatory requirement of 12%. Tier I Capital contributed 90% of the total capital funds which denotes high strength of the capital the bank holds.

HUMAN RESOURCES:

The Human Resources (HR) department plays a pivotal role in shaping our Banks success. In the dynamic landscape of banking, where innovation and customer-centricity reign supreme, the role of HR in fostering a skilled and motivated workforce is crucial.

HR in our Bank serves as a strategic partner that aligns human capital with our Banks goals, ensures compliance with regulatory requirements, promotes a positive work culture and facilitates continuous growth and development of employees within the dynamic banking industry.

Talent Acquisition & Retention:

Attracting and retaining top talent remains our priority. Our recruitment efforts have focused on identifying individuals who not only possess the necessary functional expertise, but also align with our core values of integrity, customer focus and innovation. Through competitive compensation packages and a supportive work environment, we have successfully maintained a high employee retention rate, fostering a culture of loyalty and commitment.

Employee Position for the FY 2023-2024:

No. of Employees as on 31.03.2023	699
No. of Employees hired during 2023-24	58
No. of employees exited (resigned/ retired)	62
No. of Employees as on 31.03.2024	695

Internal Promotion:

Internal promotion is more than just a method of filling vacancies in our Bank; it is a strategic investment in our Bank's human capital. By prioritizing internal talent development and advancement, our Bank enhances employee satisfaction, drives productivity and sustains employee's long-term growth. During the Financial Year 2023-2024, we have promoted 117 employees.

Employee Development and Training:

Through targeted training programs, workshops and seminars, we have equipped our employees with the skills needed to navigate the complexities of the financial industry.

From digital banking to regulatory compliance, our training initiatives ensure that our employees are well-prepared to serve our customers effectively.

During the Financial Year 2023-2024, employees have undergone trainings with FEDAI, RBI CAB, IIBF, IIBM and other well renowned institutions.

Reward & Recognition:

We believe in recognizing and rewarding employees for their hard work, dedication and achievements within the Bank. This serves as a form of acknowledgment of their contributions and motivates them to continue performing at a high level.

By celebrating milestones of service, we reinforce our commitment to recognizing and valuing the contributions of our employees who are integral to our Bank's success. We appreciate the dedication and hard work they invest in our Bank with their glorious service.



Employee Engagement & Employee Work-Life-Balance:

Recognizing the importance of employee morale, we organize social events and activities that strengthen team cohesion and foster a positive work environment. Taking time out from their hectic schedules offer a break from work-related stress and provide an opportunity for relaxation and fun.

Ensuring that festivals from various cultures are acknowledged makes our employees feel valued, fostering a sense of belonging. These celebrations often include team activities and social interactions that strengthen relationships among colleagues. One such example of our celebrations was Christmas Bazaar organized at Head Office during the week of Christmas 2023 along with other fun filled activities.

Technology and HR Innovation:

Embracing digital transformation, we have leveraged technology to streamline HR processes and enhance employee experience. From automated payroll systems to self-service leave and attendance portals, our technological innovations have improved efficiency and enabled our HR team to focus more on strategic initiatives that drive Banks growth.

As we look ahead, our commitment to excel in HR practices remain unwavering. By investing in our people and cultivating a culture of continuous improvement, we are poised to meet the challenges of tomorrow's banking industry. Our HR initiatives not only support our business objectives, but also reinforce our position as an employer of choice in the financial sector.

AUDIT & COMPLIANCE:

Our Bank has put in place internal controls and processes to mitigate various types of risks. Bank is having dedicated Audit and Compliance Department, which looks after various functions as per scope defined by the Board.

Risk Based Internal Audit is undertaken strictly in line with the policy. Compliance Department headed by Compliance Officer closely monitors the regulatory compliances.

Appointment of Statutory Auditor:

In terms of revised guidelines of RBI, regarding appointment of statutory auditors, for the Financial Year 2024-25, the Board of Directors has recommended two names of statutory auditors, wherein first preference is given to M/s. Sarda & Pareek LLP, Chartered Accountants, Mumbai and second to M/s. A.P. Sanzgiri & Co., Chartered Accountants, Mumbai and the same is sent to Reserve Bank of India for approval.

Appropriation of profit:

The Board has approved appropriation of profit as certified by Statutory Auditor for FY 2023-24. The Board seeks the approval by General Body of appropriation of profit for FY 2023-24.

BOARD OF MANAGEMENT (BOM):

BOM comprised of well qualified and experienced members as per requirement of RBI. Board appreciates their valuable advice in the functioning of Bank's various operations.

RBI INSPECTION:

Reserve Bank of India has completed 39th regulatory inspection of the Bank for the Financial Year ended on 31st March, 2023. We are grateful to them for the valuable guidance.



RISK MANAGEMENT:

Banking business today is exposed to a broad spectrum of risks, the major risks among them being Credit Risk, Market Risk, Operations Risk, Liquidity Risk, Earnings Risk etc. There is no reward without risk. However, a healthy trade-off always has to be ensured between risk and reward in order to achieve the overall business goals. Therefore, it is imperative to have robust and effective Risk Management practices to manage risks inherent in the banking business.

Our bank has formulated Board approved Risk Management policy. Bank has a well – established risk governance structure, with the Board of Directors being the apex decision making body. Bank has constituted a Risk Management committee, which is a functional level sub-committee of the Board. Bank seeks to ensure sustained and diversified growth of business with healthy net returns commensurate with risk taken in a controlled risk management environment.

Credit policy has been aligned with Credit Risk and scoring models have been introduced to make risk assessment more objective.

In order to ensure regular monitoring of best cyber security practices and cyber security risks, a Board approved Cyber security policy is in place. The Bank provides cyber security awareness to the employees and customers on regular intervals through various channels like SMS/Email etc.

THIRD PARTY PRODUCTS:

Our Bank also sells various third party products such as life insurance, general insurance, NPS, mutual fund investments etc. so that customers can avail various banking and para banking services under one roof.

LOCKER SERVICE:

Modern banking requires safe deposit locker facility through well-furnished premises. Bank is providing locker service at 36 designated branches during customer hours.

STATE GOVERNMENT PENSION SCHEME:

Bank has been permitted to open State Government employees pension accounts w.e.f. 1st December, 2015. As on 31st March, 2024, there are 216 pension accounts held with the bank by retired employees of State Government. Availability of this facility is very helpful and convenient to customers of the Bank.

E-PAYMENT SERVICE:

Bank extends e-payment service free of charge for payment of various taxes by customers in collaboration with IDBI Bank. Under this service, customers make payment of various taxes such as Income Tax, TDS, Professional Tax, Customs Duty etc. and ESIC, EPFO Contributions. In 2023-24, the Bank has made 1800 such transactions worth Rs. 30.50 crore through this service.

INFORMATION TECHNOLOGY:

The Bank has an ambition to be among the leading technology driven bank and that ambition needs a scalable and efficient IT infrastructure, which is being created at a fast pace. Given the background of progress made in the year, and the technology vision laid out and current initiatives under its belt, the Bank is confident of being among the frontrunners of tech-based bank in co-operative sector.

With onboarding of industry leading payment switch, we have seen lesser technical declines with digital payment channels especially UPI, NEFT/RTGS and ATM. Thus, attracting surge in Digital transactions.

Security in terms of products, customer data as well as transactions has been enhanced with multiple layers of defence across the data centre, on-premises and Cloud. Also, it has allowed integration of security in terms of hardware capabilities thus making Flexcube a robust platform overall for Banking.



Value added services has been added like Bill Desk which will enable bill payments for all consumer services.

Migration to new software has not only enhanced customer delight but also addressed various regulatory compliances like NPA tracking, non KYC compliant accounts, DEAF migration etc.

MEMBER'S WELFARE SCHEME:

As a part of social cause, bank has implemented a scheme to help family/legal heirs of deceased members, where a sum of Rs.3,000/- is given to the kin of deceased member as a dole. During the year, Bank has paid Rs. 10.71 lakhs to families / legal heirs of 357 deceased members.

Also during the year, 394 members of the Bank have availed the benefit of scheme for reimbursement of hospitalization expenses, resulting in disbursement of an amount of Rs. 55.05 lakhs.

OBITUARY:

The Board of Directors and Management express their profound grief at the sad demise of:

Mr. Domnic John Gonsalves, Ex-MLA and Ex-Director of the Bank, who passed away on 07/04/2024

Mr. Sebastian John Gonsalves, Ex-Vice Chairman of the Bank, who passed away on 01/10/2023

Mr. Francis Michael Cerejo, Ex-Director of the Bank, who passed away on 09/02/2024.

Mr. Felix Michael D'cunha , Ex- Expert Director of the Bank, who passed away on 15/09/2023

Mr. Philip Francis Fernandes, Ex-General Manager of the Bank, who passed away on 04/10/2023.

Mr. Arun Kashinath Mhatre, Ex-Filing Clerk of the Bank, who passed away on 12/11/2023.

We deeply mourn the death of members, customers and well-wishers of the bank who passed away during the year under report.

ACKNOWLEDGEMENT:

I would like to thank all shareholders for the confidence reposed in us and in supporting us to achieve good financial performance. Our growing customers add strength to our growth and progress and I would like to express my gratitude to them.

The Board is grateful to Reserve Bank of India, Registrar of Co-operative Societies, Pune, National Payment Corporation of India Ltd. (NPCI) and Clearing Corporation of India Ltd. (CCIL) for their support and guidance.

The Board is thankful to the Commissioner of VVCMC, the bank's Legal Advisers, Tax Consultants, Architects, Concurrent and Special Auditors, Statutory Auditor, other consultants and vendors for their unstinted cooperation and guidance.

I would also like to take this opportunity to thank my colleagues on the Board and members of BOM for their valuable guidance, support and prudent counsel.

I convey my sincere appreciation to all employees of the bank for their dedication and contribution in the progress of the bank.

Thank you.

For and on behalf of the Board of Directors,

Date: 11.07.2024

Benauld Patrick Dias

Place: Papdy, Vasai.

Chairman



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Bassein Catholic Co-Op. Bank Ltd.
Papdy, Vasai, Dist. Palghar-401 207.

Report on Audit of the Financial Statements

Opinion

1. We have audited the accompanying Financial Statements of “**Bassein Catholic Co-Operative Bank Limited**” (hereinafter referred to as ‘the Bank’), as at 31st March, 2024, which comprise the Balance Sheet as at 31st March, 2024 and Profit and Loss Account, and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information. The returns of Head Office and its departments and 23 branches (including Treasury & Forex Branch) audited by us and the returns of other 41 branches and 1 extension counter audited by the concurrent/internal auditors of the respective branches are incorporated in these financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements read together with the Notes, give the information required thereon by the Banking Regulation Act, 1949 as well as Maharashtra Co-operative Societies Act, 1960 and rules made there under, in the manner so required, for the Urban Co-operative Banks, guidelines issued by Reserve Bank of India and the Registrar of Co-operative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
 - a. In the case of the **Balance Sheet**, of state of affairs of the Bank as at **31st March, 2024**.
 - b. In the case of the **Profit and Loss Account**, of the profit for the year ended on that date and
 - c. In the case of the **Cash Flow Statement**, of the cash flows for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the Financial Statements under the provision of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Emphasis of Matter

4. We draw attention to Note No. 20 of Notes forming part of accounts for differences in GL on account of non-pairing of item between old and new system. As per management, the net impact of the same on the profit and advances would not be material.

Our opinion is not modified in respect of these matters.

Information Other than the Standalone Financial Statements and Auditors' Report thereon

5. The Bank's Board of Directors is responsible for the other information. The other information comprises the Highlights for the year, Directors' Report including annexures to Directors' Report, key financial



ratios in the Annual Report, but does not include the financial statements and our auditor's report thereon, which is expected to be made available to us after the date of this Auditors' Report. Our opinion on the financial statements does not cover the Other Information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the Other Information identified above, when it becomes available and, in doing so, consider whether the Other Information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the Other Information that we obtained prior to the date of this Auditors' Report, we conclude that there is a material misstatement of this Other Information, we are required to report that fact. We have nothing to report in this regard.

When we read the other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statement

6. The Bank's Board of Directors is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI to the extent applicable, and provisions of Section 29 read with Section 56 of the Banking Regulation Act, 1949, The Maharashtra Co operative Societies Act, 1960, The Maharashtra Co Operative Societies Rules, 1961, circulars and guidelines issued by the Reserve Bank of India ('RBI') and the guidelines issued by the Registrar of Cooperative Societies from time to time and generally accepted accounting principles in India as applicable to the Bank.

This responsibility also includes maintenance of adequate records in accordance with the provisions of the Act for safeguarding of assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditors Responsibility for the Audit of Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit



evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

8. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule in accordance with section 29 read with section 56 of the Banking Regulation Act, 1949 and provisions of the Maharashtra Co Operative Societies Act, 1960 and the Maharashtra Co Operative Societies Rules 1961; the guidelines issued by the Reserve Bank of India and the guidelines issued by the Registrar of Cooperative Societies, Maharashtra and generally accepted accounting principles in India.

As required by Sec.29(3) of the Banking Regulation Act, 1949 and Rule 69 of the Maharashtra Co-operative Societies Rules, 1961, we report that :

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
- b. In our opinion, proper books of accounts as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
- c. The transactions of the Bank which have come to our notice are within the powers of the Bank;
- d. The Balance Sheet and the Profit and Loss Account and the Cash Flow dealt with by this report, are in agreement with the books of account and the returns;
- e. The accounting standards adopted by the Bank are consistent with those laid down by accounting



principles generally accepted in India so far as applicable to banks.

- f. In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank.
- g. As required by the Rule 69 (6) of the Maharashtra Co-operative Societies Rules, 1961, we report on the matters specified in clauses (i) to (iv) of the said Rule to the extent applicable to the Bank.
 - a. During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Act, the Rules or the Bye- Laws of the Bank.
 - b. During the course of our audit, we have generally not come across any sums which ought to have been but have not been brought into account by the Bank.
 - c. Following monies due to the Bank appear to be doubtful of recovery against which a provision of Rs. 37,486.26 Lakhs is made in the accounts. Advances categorized as doubtful and loss assets as per Prudential Norms are considered as doubtful of recovery:

Category	Outstanding as on 31.03.2024 (Rs. In Lakhs)
Doubtful Assets	36,563.03
Loss Assets	923.23
Total	37,486.26

Adequate provision has been made against the above advances as per RBI guidelines.

- d. To the best of our knowledge, no other matters have been specified by the Registrar, which require reporting under this Rule.

We further report that for the year 2023-24 under audit, the Bank has been awarded “A” classification.

For SARDA & PAREEK LLP

Chartered Accountants

Firm Reg. No.109262W/W100673

CA Giriraj Soni

Partner

M. No. 109738

Place: Papdy, Vasai

Date: 26.06.2024

UDIN: 24109738BKFNGP5422



BASSEIN CATHOLIC CO-OPERATIVE BANK LTD., (Scheduled Bank)

BALANCE SHEET AS ON 31ST MARCH 2024

	Capital & Liabilities	Schedule	As on 31-03-2024 (Current year) Rs.	As on 31-03-2023 (Previous year) Rs.
1	Capital	1	99,06,11,975.00	99,08,96,475.00
2	Reserve Fund and Other Reserves	2	15,51,22,90,448.68	14,32,56,47,142.36
3	Principal/Subsidiary State Partnership Fund Account		-	-
4	Deposits and Other Accounts	3	81,34,02,06,624.49	81,59,33,81,691.72
5	Borrowings	4	-	27,91,54,407.42
6	Bills For Collection being bills Receivable as per Contra		37,26,47,334.29	14,94,65,144.00
7	Branch Adjustment		12,98,752.59	44,40,191.11
8	Overdue Interest Reserve		4,18,12,40,544.73	3,55,05,23,570.62
9	Interest Payable		6,61,456.50	24,34,222.00
10	Other Liabilities	5	6,26,87,64,519.92	5,37,79,25,324.43
11	Profit/Loss Account	6	14,75,00,000.00	14,86,34,470.00
	Total		1,08,81,52,21,656.20	1,06,42,25,02,638.66
	Contingent Liabilities	15	1,34,67,99,917.60	1,06,77,48,348.78

As per our report of even date

For **SARDA & PAREEK LLP**

Chartered Accountants

Firm Regn. No.: 109262W/W100673

CA Giriraj Soni

Partner

Membership No.: 109738

Place: Papdy, Vasai

Date: 26.06.2024

For and on behalf of bank

Mr. Benauld Dias

Chairman

Mr. Everest Dabre

Director

Mr. Simon Soares

Vice Chairman

Mr. Sandeep Seth

CEO



BASSEIN CATHOLIC CO-OPERATIVE BANK LTD., (Scheduled Bank)

BALANCE SHEET AS ON 31ST MARCH 2024

	Property & Assets	Schedule	As on 31-03-2024 (Current year) Rs.	As on 31-03-2023 (Previous year) Rs.
1	Cash	7	4,75,45,88,355.25	4,46,40,88,432.71
2	Balances with others Banks	8	15,82,47,14,974.33	13,41,50,49,994.49
3	Money at call and short Notice		2,69,76,70,229.00	4,99,71,659.91
4	Investments	9	31,09,81,06,510.40	30,31,08,15,997.60
5	Principal/Subsidiary State Partnership Fund Account		-	-
6	Advances	10	41,41,08,61,265.54	45,53,41,36,230.41
7	Interest Receivable	11	5,52,84,53,685.77	4,94,12,11,103.87
8	Bills Receivable being bills For Collection as per Contra		37,26,47,334.29	14,94,65,144.00
9	Branch Adjustment		-	-
10	Premises, Furniture, Fixture, Fittings, Library, Vehicles, Improvement to Premises & Intangible assets	12	1,27,76,78,331.78	1,16,38,64,406.38
11	Capital Work in Progress	13	5,72,19,762.00	24,25,96,662.77
12	Other Assets	14	5,79,32,81,207.84	6,15,13,03,006.52
13	Non-Banking Assets acquired in satisfaction of Claims		-	-
	Total		1,08,81,52,21,656.20	1,06,42,25,02,638.66
	Contingent Assets	15	1,34,67,99,917.60	1,06,77,48,348.78

As per our report of even date

For **SARDA & PAREEK LLP**

Chartered Accountants

Firm Regn. No.: 109262W/W100673

CA Giriraj Soni

Partner

Membership No.: 109738

Place: Papdy, Vasai

Date: 26.06.2024

For and on behalf of bank

Mr. Benauld Dias

Chairman

Mr. Everest Dabre

Director

Mr. Simon Soares

Vice Chairman

Mr. Sandeep Seth

CEO



BASSEIN CATHOLIC CO-OPERATIVE BANK LTD. (Scheduled Bank)
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

	EXPENDITURE	As on 31-03-2024 (Current year) Rs.	As on 31-03-2023 (Previous year) Rs.
1	Interest paid on Deposits	4,43,34,22,514.40	4,01,67,80,338.62
2	Interest paid on Borrowing	1,88,57,568.35	5,06,56,612.29
3	Salaries, Allowances, Provident fund	68,89,91,277.60	68,67,00,536.88
4	Directors' And Local committee members fees and allowance	36,07,434.00	16,32,680.00
5	Rent, Taxes, Insurance, Lighting etc.	12,44,91,917.92	12,06,79,578.22
6	Law Charges	58,84,160.00	25,39,535.00
7	Postage, Telegram and Telephone Charges	77,14,786.08	81,63,649.82
8	Auditor's Fees	1,13,84,800.00	1,30,15,529.00
9	Depreciation on bank's property	15,30,64,063.76	7,45,85,525.36
10	Stationery, Printing And Advertisement	1,64,45,712.98	1,62,87,120.80
11	Loss on sale of or dealing with non banking assets	-	-
12	Other Expenditure		
	Repairs And Maintenance	91,55,320.84	1,21,44,063.55
	Insurance	9,97,16,464.88	10,21,75,001.80
	Stamp Duty On Investment	1,26,772.78	36,304.25
	Premium Written Off On Redemption Of Sec.	18,37,283.05	12,75,029.75
	Amortisation Of Govt Sec .	3,28,11,452.32	3,35,52,184.29
	Loss Due To Shifting Of Sec.	25,48,400.00	12,69,34,086.38
	CBS & Networking Expenses	6,41,70,126.30	5,20,69,525.62
	Travelling Expenses	15,04,516.34	18,38,818.82
	Membership Fees & Association Contribution	14,68,000.00	15,05,900.00
	Professional Charges	1,50,73,296.62	1,64,13,614.82
	Bank Charges & Service Charges	6,32,30,896.84	7,39,77,891.02
	Housekeeping & Maintenance	4,32,54,900.46	4,83,79,253.92
	Advertisement	1,12,72,517.31	1,36,65,798.96
	Loss on exchange Transaction (net)	31,65,545.20	40,80,844.96
	Misc. Expenses	2,71,74,308.15	2,83,04,622.46
		37,65,09,801.09	51,63,52,940.60
13	Bad Debts Written Off	-	2,29,58,801.38
14	Provisions & Contingencies		
	A. Provision For Bad and Doubtful Debts Reserve	6,00,00,000.00	39,70,41,198.62
	B. Provision For Fraud	(11,21,800.00)	11,75,000.00
	C. Reversal of Provision For Restructured Advances	-	(14,56,73,175.65)
	D. Exgratia to staff	-	6,00,00,000.00
	E. Provisions & Contingencies (IDR)	(5,00,00,000.00)	7,75,00,000.00



BASSEIN CATHOLIC CO-OPERATIVE BANK LTD. (Scheduled Bank)
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

	EXPENDITURE	As on 31-03-2024 (Current year) Rs.		As on 31-03-2023 (Previous year) Rs.
	F. Special Reserve under Income Tax	4,99,00,000.00		6,50,00,000.00
	G. Provision for others	25,00,000.00		-
15	Provision For Taxes		6,12,78,200.00	45,50,43,022.97
	A. Current Tax	38,85,00,000.00		31,00,00,000.00
	B. Deferred Tax	5,43,00,000.00		8,44,00,000.00
16	Net Profit Carried To Balance Sheet		44,28,00,000.00 1,17,88,06,854.66	39,44,00,000.00 76,58,79,162.55
	TOTAL		7,52,32,59,090.84	7,14,56,75,033.49

	INCOME	As on 31-03-2024 (Current year) Rs.		As on 31-03-2023 (Previous year) Rs.
1	Interest on Advances		3,88,79,10,488.03	3,81,19,97,721.22
2	Interest on Investments		3,46,20,58,615.90	3,10,66,78,622.67
3	Commission, Exchange & Brokerage.		1,30,49,694.11	2,80,17,012.26
4	Profit On Sale Of Securities (net)		2,12,13,938.17	3,37,36,756.36
5	Other Receipts			
	A. Dividend	700.00		700.00
	B. Profit on Sale of Land, Building and Other Assets	2,50,587.44		1,79,271.34
	C. Processing and Service charges	4,12,32,863.43		6,49,08,069.74
	D. Locker Charges	1,35,05,749.99		1,35,77,503.77
	E. Misc. Income	8,32,70,453.77		8,63,21,924.13
			13,82,60,354.63	16,49,87,468.98
6	Bad Debts earlier written off, now recovered		7,66,000.00	2,57,452.00
	TOTAL		7,52,32,59,090.84	7,14,56,75,033.49

As per our report of even date

For **SARDA & PAREEK LLP**

Chartered Accountants

Firm Regn. No.: 109262W/W100673

CA Giriraj Soni

Partner

Membership No.: 109738

Place: Papdy, Vasai

Date: 26.06.2024

For and on behalf of bank

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Vice Chairman

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Director

Mr. Sandeep Seth

CEO



BASSEIN CATHOLIC CO-OPERATIVE BANK LTD. (Scheduled Bank)

SCHEDULE TO BALANCE SHEET

CAPITAL AND LIABILITIES	As on 31-03-2024 (Current year) Rs.	As on 31-03-2023 (Previous year) Rs.
SCHEDULE 1 - SHARE CAPITAL		
Authorised Capital :		
(i) Authorised Capital (6,00,000,000 shares of Rs. 25/- each)	1,50,00,00,000.00	1,50,00,00,000.00
(ii) Issued & Subscribed Capital (3,96,24,479 shares(PY 3,96,35,859 Shares) of Rs. 25/- each)	99,06,11,975.00	99,08,96,475.00
(iii) Called-up Capital (3,96,24,479 shares(PY 3,96,35,859 Shares) of Rs. 25/- each)	99,06,11,975.00	99,08,96,475.00
a.Individual*	99,06,11,975.00	99,08,96,475.00
b.Co-op Institutions	-	-
c.State Government	-	-
Total Share Capital	99,06,11,975.00	99,08,96,475.00
* Under the Item "Individuals" include shares held by the institution other than Co-op institutions and State Government are included as per The Banking Regulation Act, 1949		

SCHEDULE 2 - RESERVE FUND AND OTHER RESERVES		
Statutory Reserves	4,75,93,26,563.54	4,46,36,92,962.87
Opening Balance	4,46,36,92,962.87	4,26,97,07,820.90
Additions during the year out of profit	29,47,01,713.67	19,14,69,790.64
Additions others	9,31,887.00	25,15,927.33
Deductions during the year	-	576.00
Building Fund	1,55,22,53,601.17	1,35,22,53,601.17
Opening Balance	1,35,22,53,601.17	1,15,22,53,601.17
Additions during the year	20,00,00,000.00	20,00,00,000.00
Deductions during the year	-	-
Dividend Equalisation Fund	9,22,69,000.00	9,22,69,000.00
Opening Balance	9,22,69,000.00	9,22,69,000.00
Additions during the year	-	-
Deductions during the year	-	-
Special Bad Debts Reserve	-	-
Bad & Doubtful Debts Reserve	4,77,34,49,305.87	4,71,34,49,305.87
Opening Balance	4,71,34,49,305.87	4,31,64,08,107.25
Additions during the year	6,00,00,000.00	42,00,00,000.00
Deductions during the year	-	2,29,58,801.38



	As on 31-03-2024 (Current year) Rs.	As on 31-03-2023 (Previous year) Rs.
Investment Fluctuation Reserve	78,60,35,322.08	68,60,35,322.08
Opening Balance	68,60,35,322.08	65,60,35,322.08
Additions during the year	10,00,00,000.00	3,00,00,000.00
Deductions during the year	-	-
Other Funds and Reserves	3,54,89,56,656.03	3,01,79,46,950.37
Capital Reserves	-	-
Share Premium	-	-
Contingency Reserve Fund	88,97,92,493.27	77,19,11,807.79
Opening Balance	77,19,11,807.80	69,53,23,891.54
Additions during the year	11,78,80,685.47	7,65,87,916.26
Deductions during the year	-	-
Special Reserve u/s 36(1)(viii) of Income Tax Act, 1961	63,05,21,000.00	58,06,21,000.00
Opening Balance	58,06,21,000.00	51,56,21,000.00
Additions during the year	4,99,00,000.00	6,50,00,000.00
Deductions during the year	-	-
Death Benefit Fund	27,86,000.00	23,57,000.00
Opening Balance	23,57,000.00	20,60,000.00
Additions during the year	15,00,000.00	15,00,000.00
Deductions during the year	10,71,000.00	12,03,000.00
Charity Fund	2,04,64,344.02	86,76,275.48
Opening Balance	86,76,275.48	86,76,275.48
Additions during the year	1,17,88,068.55	-
Deductions during the year	-	-
Staff Welfare Fund	1,89,95,000.00	1,66,95,000.00
Opening Balance	1,66,95,000.00	5,95,000.00
Additions during the year out of profit	25,00,000.00	25,00,000.00
Additions others	-	1,41,00,000.00
Deductions during the year	2,00,000.00	5,00,000.00
Members' Welfare Fund	16,42,99,985.05	10,67,36,351.50
Opening Balance	10,67,36,351.50	5,77,14,143.54
Additions during the year out of profit	1,17,88,068.55	5,52,77,207.97
Additions others	5,12,80,965.00	25,000.00
Deductions during the year	55,05,400.00	62,80,000.00



	As on 31-03-2024 (Current year) Rs.	As on 31-03-2023 (Previous year) Rs.
Contingent Provisions against Standard Assets	17,00,00,000.00	17,00,00,000.00
Opening Balance	17,00,00,000.00	17,00,00,000.00
Additions during the year	-	-
Deductions during the year	-	-
Centenary Fund	13,50,00,000.00	13,50,00,000.00
Opening Balance	13,50,00,000.00	13,50,00,000.00
Additions during the year	-	-
Deductions during the year	-	-
Reserve against Risk & Contingencies	6,50,00,000.00	6,50,00,000.00
Opening Balance	6,50,00,000.00	6,50,00,000.00
Additions during the year	-	-
Deductions during the year	-	-
Foreign Exchange Fluctuation Reserve	1,05,00,000.00	1,05,00,000.00
Opening Balance	1,05,00,000.00	1,05,00,000.00
Additions during the year	-	-
Deductions during the year	-	-
Revaluation Reserve	42,17,21,000.00	43,90,52,000.00
Opening Balance	43,90,52,000.00	45,63,83,000.00
Additions during the year	-	-
Deductions during the year	1,73,31,000.00	1,73,31,000.00
Election Fund	40,00,000.00	20,00,000.00
Opening Balance	20,00,000.00	1,00,00,000.00
Additions during the year	20,00,000.00	20,00,000.00
Deductions during the year	-	1,00,00,000.00
Education Fund	2,62,52,131.00	2,62,52,131.00
Opening Balance	2,62,52,131.00	2,62,52,131.00
Additions during the year	-	-
Deductions during the year	-	-
Technological Development Fund	16,20,00,000.00	16,20,00,000.00
Opening Balance	16,20,00,000.00	16,20,00,000.00
Additions during the year	-	-
Deductions during the year	-	-
General Reserve Fund	81,71,24,702.69	51,06,45,384.60
Opening Balance	51,06,45,384.25	38,77,86,190.57
Additions during the year	30,64,79,318.44	12,28,59,194.03
Deductions during the year	-	-



	As on 31-03-2024 (Current year) Rs.	As on 31-03-2023 (Previous year) Rs.
Special Development Fund	80,00,000.00	80,00,000.00
Opening Balance	80,00,000.00	80,00,000.00
Additions during the year	-	-
Deductions during the year	-	-
Holiday Home For Members & Staff	25,00,000.00	25,00,000.00
Opening Balance	25,00,000.00	25,00,000.00
Additions during the year	-	-
Deductions during the year	-	-
Total Reserve Fund and Other Reserves	15,51,22,90,448.68	14,32,56,47,142.36

SCHEDULE 3 - DEPOSITS & OTHER ACCOUNTS			
	Fixed Deposits	57,42,52,68,708.83	58,03,64,44,784.43
a)	From Individuals*	56,77,97,03,389.83	57,41,84,53,753.43
b)	From Central co-operative Banks	-	-
c)	From Other Societies	64,55,65,319.00	61,79,91,031.00
	Saving Deposits	19,30,65,67,887.31	19,32,43,39,571.58
a)	From Individuals*	18,89,04,50,874.61	19,00,95,44,698.17
b)	From Central co-operative Banks	-	-
c)	From Other Societies	41,61,17,012.70	31,47,94,873.41
	Current Deposits	4,60,83,70,028.35	4,23,25,97,335.71
a)	From Individuals*	4,53,09,19,962.40	4,15,05,80,699.72
b)	From Central co-operative Banks	-	-
c)	From Other Societies	7,74,50,065.95	8,20,16,635.99
	Total of Deposits	81,34,02,06,624.49	81,59,33,81,691.72
* Under the Item "Individuals" include Deposits held by the institution other than Co-op institutions and State Government are included as per The Banking Regulation Act, 1949			



	As on 31-03-2024 (Current year) Rs.	As on 31-03-2023 (Previous year) Rs.
SCHEDULE 4 - BORROWINGS		
i) From the Reserve Bank of India and Maharashtra State Co-operative Bank	-	-
ii) From the State Bank of India		
iii) From the State Government		
iv) Loan from others sources	-	27,91,54,407.42
ICICI Bank (OD against Fixed Deposits)	-	27,91,54,407.42
Total Borrowings	-	27,91,54,407.42

SCHEDULE 5 - OTHER LIABILITIES				
1.		Bills Payable	13,62,49,189.95	21,08,71,966.17
2.		Unclaimed Dividends	45,87,314.00	29,26,042.00
3.		Income Tax Provision	4,89,20,25,000.00	4,50,35,25,000.00
4.		Provision for restructure Advances	20,00,00,000.00	20,00,00,000.00
5.		Others	1,03,59,03,015.97	46,06,02,316.26
		Total other Liabilities	6,26,87,64,519.92	5,37,79,25,324.43



			As on 31-03-2024 (Current year) Rs.	As on 31-03-2023 (Previous year) Rs.
SCHEDULE 6 - PROFIT AND LOSS ACCOUNT				
		Profit b/f.	1,17,88,06,854.66	76,58,79,162.55
		Add : Transfer from revaluation reserve	1,73,31,000.00	1,73,31,000.00
		Profit as per Last Balance Sheet.	-	4,76,18,416.34
			1,19,61,37,854.66	83,08,28,578.89
		Less : Appropriation		
		Statutory Reserve Fund	29,47,01,713.67	19,14,69,790.64
		Contingency Reserve Fund	11,78,80,685.47	7,65,87,916.26
		Death Benefit Fund	15,00,000.00	15,00,000.00
		Members Welfare Fund	1,17,88,068.55	5,52,77,207.97
		General Reserve	30,64,79,318.44	12,28,59,194.03
		Building Fund	20,00,00,000.00	20,00,00,000.00
		Staff Welfare Fund	25,00,000.00	25,00,000.00
		Election Fund	20,00,000.00	20,00,000.00
		Investment Fluctuation fund	10,00,00,000.00	3,00,00,000.00
		Charity Fund	1,17,88,068.55	-
		Balance c/f.	14,75,00,000.00	14,86,34,470.00
		Add: Profit for the year brought forward	-	-
		Profit and Loss Account	14,75,00,000.00	14,86,34,470.00

SCHEDULE 15 - CONTINGENT LIABILITIES				
	i)	Outstanding Liabilities for guarantees issued	83,98,92,212.78	56,40,86,619.40
	ii)	Liability on account of outstanding forwards exchange contracts	28,08,00,944.93	30,65,77,039.00
	iii)	Acceptances, endorsements and other obligations	6,09,78,474.19	4,37,44,425.00
	iv)	Other items for which the bank is contingently liable	-	-
	v)	DEAF Transfer to RBI	16,51,28,285.70	15,33,40,265.38
		Total	1,34,67,99,917.60	1,06,77,48,348.78



BASSEIN CATHOLIC CO-OPERATIVE BANK LTD. (Scheduled Bank)

SCHEDULES TO BALANCE SHEET

PROPERTY & ASSETS			As on 31-03-2024 (Current year) Rs.	As on 31-03-2023 (Previous year) Rs.
SCHEDULE 7 - CASH				
		Cash in Hand	3 5,68,29,184.92	46,94,41,549.95
		Cash with Reserve Bank of India*	4,39,56,12,994.49	3,98,83,75,965.79
		Cash with State Bank of India	13,28,337.72	48,38,672.91
		Cash with Central Co-operative Bank	8,17,838.12	14,32,244.06
		Total Cash	4,75,45,88,355.25	4,46,40,88,432.71
		*Includes Rs. 60 crore (PY. Rs.28 crore) Balance in SDF		

SCHEDULE 8 - BALANCE WITH OTHER BANKS				
	i)	Current Deposits	38,30,19,702.33	72,82,11,403.49
	ii)	Savings Bank Deposits	-	-
	iii)	Fixed Deposits*	15,44,16,95,272.00	12,68,68,38,591.00
		*Includes Rs. 19.27 crore (PY. Rs.70.02 crore) lien marked for Non Funded -BG & LC		
		Total Bank Balances with other Banks	15,82,47,14,974.33	13,41,50,49,994.49



			As on 31-03-2024 (Current year) Rs.	As on 31-03-2023 (Previous year) Rs.
SCHEDULE 9 - INVESTMENTS				
i)	In Central Government (Book Value)* Face Value Rs. 17,39,62,00,000/- Face Value (PY) Rs. 18,99,62,00,000/- Market Value Rs.17,22,57,40,294.08 Market Value (PY) Rs.18,47,07,71,200.04 *Rs. 212.50 crore (PY. Rs.282.50 crore) pledged with CCIL towards settlement / collateral of guarantee Fund for Security Segment, TREPS & Forex transactions and Rs. 75 crore(PY.Rs.75 crore) pledged with RBI for LAF.		17,45,73,80,200.23	19,03,46,72,958.98
ii)	In State Government (Book Value)* Face Value Rs. 8,58,59,50,000/- Face Value (PY) Rs.8,13,17,70,000/- Market Value Rs. 8,51,19,46,900.43 Market Value (PY) Rs. 8,00,80,21,468.05 *Rs. 25 crore (PY.Rs.25 crore) pledged with CCIL towards settlement / collateral of guarantee Fund for Security Segment, TREPS & Forex transactions and Rs. 162 crore (PY.Rs.162 crore) pledged with RBI for LAF.		8,60,58,12,660.17	8,15,47,33,938.62
iii)	Shares in Co-operative institutions		5,000.00	5,000.00
iv)	In Others Investment in T-BILLS Investment in PSU Bonds Other Private Bonds		2,31,21,47,850.00 1,17,59,51,400.00 1,54,68,09,400.00	47,27,05,200.00 1,49,84,61,400.00 1,15,02,37,500.00
	Total Investments		31,09,81,06,510.40	30,31,08,15,997.60



			As on 31-03-2024 (Current year) Rs.	As on 31-03-2023 (Previous year) Rs.
SCHEDULE 10 - LOANS AND ADVANCES				
I)		Short Term Advances, Cash Credits, Overdrafts and bills discounted:	13,20,88,21,501.12	15,92,97,95,439.87
	i)	of which secured against	12,69,89,62,005.60	15,47,55,80,416.80
	a)	Govt & other approved securities	2,41,436.00	20,43,966.00
	b)	Other Tangible Securities	12,69,87,20,569.60	15,47,35,36,450.80
	ii)	Personal advances	50,98,59,495.52	45,42,15,023.07
		Of the Advances, amount due from individuals*	3,79,16,30,984.91	5,46,74,19,077.30
		Of the Advances, amount Overdue	7,34,77,54,329.29	1,07,33,20,771.30
		Considered Bad & Doubtful of Recovery	2,24,46,41,090.23	2,08,25,43,510.53
II)		Medium Term Advances:	6,72,56,31,237.68	6,08,83,93,072.48
	i)	of which secured against	5,70,58,11,160.66	5,29,67,75,201.81
	a)	Govt & other approved securities	21,64,752.00	29,55,353.00
	b)	Other Tangible Securities	5,70,36,46,408.66	5,29,38,19,848.81
	ii)	Personal advances	1,01,98,20,077.02	79,16,17,870.67
		Of the Advances, amount due from individuals*	4,56,05,39,640.23	4,47,28,34,311.80
		Of the Advances, amount Overdue	2,16,71,97,785.83	1,07,20,02,415.78
		Considered Bad & Doubtful of Recovery	1,22,36,79,191.24	96,99,12,509.32
III)		Long Term Advances:	21,47,64,08,526.74	23,51,59,47,718.06
	i)	of which secured against	19,99,38,26,355.31	21,47,29,77,108.88
	a)	Govt & other approved securities	3,59,189.00	3,84,132.00
	b)	Other Tangible Securities	9,99,34,67,166.31	21,47,25,92,976.88
	ii)	Personal advances	1,48,25,82,171.43	2,04,29,70,609.18
		Of the Advances, amount due from individuals*	17,11,58,16,105.70	19,65,33,17,425.95
		Of the Advances, amount Overdue	7,26,49,94,185.34	3,64,02,62,456.48
		Considered Bad & Doubtful of Recovery	1,30,31,17,695.15	1,65,13,40,476.84
		*Under the term Individual, advances to institutions other than co-operative Banks and Societies are included as per the Banking Regulation Act, 1949		
		Total Loans and Advances	41,41,08,61,265.54	45,53,41,36,230.41



			As on 31-03-2024 (Current year) Rs.	As on 31-03-2023 (Previous year) Rs.
SCHEDULE 11 - INTEREST RECEIVABLE				
		On Investments	1,24,86,40,232.64	1,39,04,10,995.25
		On Loans & Advances *	4,27,98,13,453.13	3,55,08,00,108.62
		Total Interest Receivable	5,52,84,53,685.77	4,94,12,11,103.87
		* Includes interest on Overdue considered Bad and Doubtful of Recovery		

SCHEDULE 12 - FIXED ASSETS				
		Head Office Land	25,23,30,000.00	25,25,75,250.00
		Office Premises	76,27,68,012.82	79,51,90,485.31
		Opening W.D.V	35,61,38,485.31	36,88,36,499.74
		Add: Purchased during the Year	-	24,28,749.00
		Add: Revaluation Reserve	57,77,00,000.00	57,77,00,000.00
		Less: Revaluation Reserve reduced	13,86,48,000.00	12,13,17,000.00
		Less: Revaluation Reserve Depreciation	1,73,31,000.00	1,73,31,000.00
		Less: Depreciation	1,50,91,472.49	1,51,26,763.43
		Computer Hardware	2,42,12,563.86	3,76,54,919.59
		Opening W.D.V	3,76,54,919.59	88,40,316.20
		Add: Purchased during the Year	31,56,623.71	4,00,67,571.62
		Less: Sold/w.off	83,385.00	3,57,135.95
		Less: Depreciation	1,65,15,594.44	1,08,95,832.28
		Furniture & Fixture	3,47,94,001.27	4,46,00,420.19
		Opening W.D.V	4,46,00,420.19	5,42,02,296.80
		Add: Purchased during the Year	9,61,670.97	21,56,643.17
		Less: Sold/w.off	-	26,067.75
		Less: Depreciation	1,07,68,089.89	1,17,32,452.03
		Motor Vehicle	39,09,148.75	55,78,156.35
		Opening W.D.V	55,78,156.35	60,02,588.23
		Add: Purchased during the Year	1,00,500.00	15,06,217.43
		Less: Sold/w.off	-	1,39,821.00
		Less: Depreciation	17,69,507.60	17,90,828.31
		Computer Software	18,10,60,408.56	79,80,077.31
		Opening W.D.V	79,80,077.31	1,04,00,298.82
		Add: Purchased during the Year	25,64,24,909.02	43,44,235.33
		Less: Sold/w.off	-	-
		Less: Depreciation	8,33,44,577.77	67,64,456.84



			As on 31-03-2024 (Current year) Rs.	As on 31-03-2023 (Previous year) Rs.
		Office Equipment	96,33,531.34	1,16,31,149.09
		Opening W.D.V	1,16,31,149.09	1,65,31,006.34
		Add: Purchased during the Year	37,16,288.00	28,53,543.22
		Less: Sold/w.off	14,74,920.71	11,86,066.00
		Less: Depreciation	42,38,985.04	65,67,334.47
		Capital Expenditure on Rented Premises	89,70,659.18	86,53,942.54
		Opening W.D.V	86,53,942.54	1,12,21,886.57
		Add: Purchased during the Year	27,88,130.40	1,68,366.00
		Less: Sold/w.off	-	-
		Less: Depreciation	24,71,413.76	27,36,310.03
		Dead Stock	6.00	6.00
		Opening W.D.V	6.00	7,013.94
		Add: Purchased during the Year	-	-
		Less: Sold/w.off	-	-
		Less: Depreciation	-	7,007.94
		Total Fixed Assets	1,27,76,78,331.78	1,16,38,64,406.38

SCHEDULE 13 - CAPITAL WORK IN PROGRESS				
		Head Office Building	5,29,41,762.00	1,06,20,496.00
		Computer Software	42,78,000.00	23,19,76,166.77
		Total Capital Work In progress	5,72,19,762.00	24,25,96,662.77

SCHEDULE 14 - OTHER ASSETS				
1.		Tax paid in advance / Tax deducted at source	4,82,15,37,284.88	4,46,07,44,865.46
2.		Stationery and stamps	14,24,828.71	26,46,187.83
3.		Others	97,03,19,094.25	1,68,79,11,953.23
		Total Other Assets	5,79,32,81,207.84	6,15,13,03,006.52



BASSEIN CATHOLIC CO-OPERATIVE BANK LTD. (Scheduled Bank)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2024

	PARTICULARS	31 st March 2024 (Amt. in Rs.)		31 st March 2023 (Amt. in Rs.)	
A	Cash Flow From Operating Activities				
	Net Profit After Tax (before Appropriation)		1,17,88,06,854.66		76,58,79,162.55
	Add :				
	Provision for Income Tax	38,85,00,000.00		31,00,00,000.00	
	Deferred Tax	5,43,00,000.00		8,44,00,000.00	
	Special reserve under income tax	4,99,00,000.00		6,50,00,000.00	
	Bad debts written off	-		2,29,58,801.38	
	Write Off of unreconciled GL	12,709.03		-	
	Provision for Bad & Doubtful Debts	6,00,00,000.00		39,70,41,198.62	
	Amortisation of Premium on Securities	3,28,11,452.32		3,35,52,184.29	
	Provision for IDR	(5,00,00,000.00)		7,75,00,000.00	
	Depreciation on shifting of securities	25,48,400.00		12,69,34,086.38	
	Provision for Restructured of Advances	-		(14,56,73,175.65)	
	Provision and contingencies	(11,21,800.00)		11,75,000.00	
	Provision for Debit Balance	25,00,000.00		-	
	Depreciation and Amortisation on Fixed Assets	15,30,64,063.76	69,25,14,825.11	7,45,85,525.36	1,04,74,73,620.38
	Less :				
	Profit on Sale of Assets	2,50,587.44		1,79,271.34	
	Dividend on Shares	700.00	2,51,287.44	700.00	1,79,971.34
	Adjustment For :				
	Increase/(Decrease) in Deposits and Other Accounts	(25,31,75,067.23)		1,88,86,81,062.59	
	Increase / (Decrease) in Other Liabilities	41,82,32,574.55		31,97,43,841.28	
	Increase / (Decrease) in Int Payable	(17,72,765.50)		(6,14,33,735.23)	
	(Increase) / Decrease in Int Receivable	7,02,41,541.16		(14,48,57,603.60)	
	(Increase) / Decrease in Advances	4,12,32,74,964.87		(4,00,19,69,620.79)	
	(Increase) / Decrease in Other Assets	91,85,11,846.30		(1,51,87,82,530.60)	
	Increase / (Decrease) in Branch Adjustments	(31,41,438.52)		(3,79,70,753.57)	
	Increase / (Decrease) in Reserve funds	4,54,36,451.65		(13,42,648.66)	
	(Increase) / Decrease in Investments	(3,21,50,17,637.12)	2,10,25,90,470.15	(1,72,01,73,328.36)	(5,27,81,05,316.94)
	Cash Generated from Operations		3,97,36,60,862.49		(3,46,49,32,505.35)
	Income Tax Paid		(37,51,25,855.88)		(31,85,85,276.46)
	Cash Generated From Operating Activities		3,59,85,35,006.62		(3,78,35,17,781.81)
B	Cash Flow from Investing Activities				
	Purchase of Fixed Assets	(26,69,02,872.60)		(5,36,30,954.09)	
	Sale of Fixed Assets	2,75,470.86		3,60,450.00	
	Dividend Received	700.00		700.00	
	Cash Generated from Investing Activities		(26,66,26,701.74)		(5,32,69,804.09)



	PARTICULARS	31 st March 2024 (Amt. in Rs.)		31 st March 2023 (Amt. in Rs.)	
C	Cash Flow from Financing Activities				
	Increase / (Decrease) in Share Capital	(2,84,500.00)		92,16,170.00	
	Increase / (Decrease) in Borrowings	(27,91,54,407.42)		(31,08,45,592.58)	
	Dividend Paid	(14,69,73,198.00)		(9,45,02,740.66)	
	Cash Generated from Financing Activities		(42,64,12,105.42)		(39,61,32,163.24)
D	Net Increase in Cash and Cash Equivalent (A+B+C)		2,90,54,96,199.46		(4,23,29,19,749.14)
E	Cash and Cash Equivalent Beginning of the Year		6,77,14,16,560.12		11,00,43,36,309.26
	Cash and Cash Equivalent at the Year (D+E)		9,67,69,12,759.58		6,77,14,16,560.12
	Break up of Cash and Cash Equivalent		As at 31.03.2024		As at 31.03.2023
	Cash in Hand		95,68,29,184.92		74,94,41,549.95
	Balances with Banks(excluding term deposit maturing beyond 3 months)		6,02,24,13,345.66		5,97,20,03,350.25
	Money At Call And Short Notice		2,69,76,70,229.00		4,99,71,659.92
	Total		9,67,69,12,759.58		6,77,14,16,560.12

- 1 Cash and Cash Equivalents include highly liquid short term investments for the short period in form of Cash, balances held in current accounts with other Banks(including Term Deposits maturing within 3 months) and Money at call & short Notice.
- 2 Cash flow Statement is prepared by using indirect method as mentioned in AS 3.

As per our report of even date

For **SARDA & PAREEK LLP**

Chartered Accountants

Firm Regn. No.: 109262W/W100673

Mr. Benauld Dias
Chairman

Mr. Simon Soares
Vice Chairman

CA Giriraj Soni
Partner

Mr. Everest Dabre
Director

Mr. Sandeep Seth
CEO

Membership No.: 109738

Place: Papdy, Vasai

Date: 26.06.2024



BASSEIN CATHOLIC CO-OPERATIVE BANK LTD.
(Scheduled Bank)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

I. BACKGROUND:

Bassein Catholic Co-operative Bank Ltd. was established in 1918 and has completed 106 years of providing wide range of Banking & Financial Services. It also carries Treasury Operations dealing in approved securities. The Bank is designated as a Scheduled Bank under Schedule II of the R.B.I Act. Presently, the Bank operates through 63 branches and 1 extension counter as at 31st March, 2024 spread across Maharashtra. The banking products provided by the Bank cater to the needs of both corporate and retail customers within the State of Maharashtra. The bank also has AD-1 license to carry on Forex business.

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation :

The financial statements have been prepared and presented under the historical cost convention as a going concern on accrual basis of accounting, unless otherwise stated and comply with the Generally Accepted Accounting Principles, statutory requirements prescribed under the Banking Regulation Act, 1949, and The Maharashtra Co-operative Societies Act, 1960 (MCS Act), circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable and the current practices prevailing in the co-operative banking sector in India.

The Accounting Policies adopted in the current year are consistent with those of previous year except otherwise stated.

2. Use of Estimates:

The preparation of financial statements, in conformity with the Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and the disclosure of contingent liabilities at the date of financial statements. Actual results could differ from those estimates. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively in current and future periods.

3. Revenue Recognition:

Items of Revenue are recognized to the extent that it is probable that the economic benefits will flow to the Bank and the revenue can be reliably measured. Items of income and expenditure are accounted for on accrual basis except otherwise stated.

- i. Income from Advances – Interest income is recognized in the Profit and Loss Account as it accrues except:
 - a. Income from Non-Performing Assets (NPAs), comprising of advances and investments is recognized upon realization, as per the prudential norms prescribed by the RBI.



- b. In CBS, Recoveries in NPA accounts is adjusted towards unrealised charges followed by interest and principal.
 - c. In case of Interest on Bills discounted under LC, income is accounted on proportionate basis. Interest received in advance as at year-end, is appropriately accounted in subsequent year.
- ii. Income from Investments –
 - a. Interest income from investments is recognized on a time proportion basis considering the face value of investment and the rate applicable. Discount on T-Bills and other discounted instruments are recognized on a straight-line basis over the period to maturity.
 - b. Interest on fixed income securities is recognized on accrual basis in case it is serviced regularly.
- iii. Arrears of Locker Rent is accounted on receipt basis. Locker rent received in advance is considered as income on proportionately basis over the period of rent collected.
- iv. Commission on Letters of Credit / Guarantees, distribution of life insurance and mutual fund products, dividends received from shares of co-operative institutions and mutual funds and other charges levied by the bank are accounted on receipt basis.
- v. Interest from Income tax Refund is accounted on receipt basis.

4. Loans and Advances and Provisioning thereon:

- i. The classification of advances into Standard, Sub Standard, Doubtful and Loss assets as well as provisioning on Standard Advances, Restructured Advances and Non-Performing Advances are made in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the RBI for Urban Co-operative Banks (UCBs) from time to time.
- ii. Amount recovered against debts written off in earlier years is recognized as income.
- iii. For restructured assets, provision is made in accordance with the guidelines issued by RBI.
- iv. The unrealized interest in respect of advances classified as Non-Performing Advances is disclosed as Overdue Interest Reserve (OIR) which is correspondingly shown under Interest Receivable as per RBI directives.
- v. Provision for Interest Capitalized on Non-Performing Assets represents unrecovered interest on Non-Performing Advances which was reversed from Profit & Loss Account as per RBI directives.

5. Investments:

i. Classification:

Investment other than Fixed Deposits with banks, Shares of Co-operative Banks and mutual funds are classified into “Held for Trading” (HFT), “Available for Sale” (AFS) and “Held to Maturity” (HTM) in accordance with the RBI guidelines applicable to Urban Co-operative Banks.

- a. Held to Maturity – These comprise of investments that the bank intends to hold till maturity.
- b. Held for Trading – These comprise of investments which are held principally for resale within 90 days from the date of purchase.
- c. Available for Sale – These comprise of investments that cannot be classified under any of the above two heads.



For the purpose of disclosure in the Balance Sheet, Investments have been classified as required under RBI guidelines – Government Securities, Other Approved Securities and Shares in Co-operative Institutions, Bonds of Public Sector Undertakings.

ii. **Valuation and Accounting of Investments:**

- a. Investments under “Held to Maturity” category have been valued at acquisition cost. Premium, if any, on such investments is amortized over the remaining period till the date of maturity.
- b. Investments under “Available for Sale and Held for Trading” category have been marked to market on the basis of guidelines issued by the RBI. Net depreciation, if any, under each classification is provided for, while net appreciation, if any, is ignored.
- c. Market value of Government securities & Bonds are determined on the basis of the “Yield to Maturity” (YTM) indicated by Financial Benchmark India Ltd. (FBIL) for valuation at the year end.
- d. Treasury Bills & Commercial Papers are valued at carrying cost.
- e. Units of Mutual Funds are Valued at lower of Cost or Net Asset Value provided by the respective Mutual Funds.
- f. Shares of Co-operative Institutions and Financial Corporations are valued at cost unless there is a diminution in the value thereof in which case the diminution is fully provided for.
- g. Cost of securities is determined at on the basis of “Weighted Average Cost Method”.
- h. Broken period interest on acquisition of investments is charged to revenue.
- i. Profit in respect of investments sold /redeemed from “HTM” Category is included in Profit on sale of investments and equal amount is transferred to Investment Fluctuation Reserve (IFR) by way of appropriation.
- j. Non-Performing Investments are recognized as per RBI guidelines and provision is made as per RBI norms applicable to Non-Performing Investments.

iii. **Transfer between categories of investments:**

Transfer of investments from one category to another is done in accordance with RBI Guidelines and any such transfer is accounted for at the acquisition cost / book value / market value, whichever is lower, on the date of transfer. Depreciation, if any, on such transfer is fully provided for.

6. Property, Plant & Equipment (AS – 10):

- i. Fixed Assets, other than those that have been revalued are carried at historical cost less depreciation accumulated thereon. Cost comprises of purchase price, including non-refundable taxes and any directly attributable cost of bringing the asset to its working condition for intended use. Any trade discount, rebates are deducted in arriving at the purchase price.
- ii. Revalued assets are carried at revalued amounts less depreciation accumulated thereon. Surplus arising out of revaluation is carried to Premises and is accounted under Revaluation Reserve.
- iii. Depreciation is provided over the estimated useful life of the fixed assets on a straight-line basis, for purchase during the year on pro rata basis. The rates of depreciation for fixed assets are as follows:



The rates of depreciation for fixed assets are as under:

Sr. No.	Fixed Asset	Rate of Depreciation
1	Buildings	3.00%
2	Furniture/Fixture	10.00%
3	Renovation Expenses of Rental Premises**	
4	Motor Vehicles	20.00%
5	Office Equipment	
6	Computer Hardware	33.33%
7	Computer Software	

** In case the lease is closed before the period of 10 years, the Net asset block is written down to NIL as at the date of expiry of the lease.

- iv. Depreciation on the revalued portion of bank's premises is included in depreciation on fixed assets under Profit & Loss account and the equivalent amount is reversed from revaluation reserves to the Profit and Loss Appropriation Account in accordance with AS-10.
- v. Depreciation is charged on fixed asset sold during the year till the date of sale.
- vi. Fixed assets that have been fully depreciated and are still in use are carried in the books of account at Rs.1/-.
- vii. Assets individually costing less than Rs. 10,000/- are not capitalized but charged to Profit & Loss Account in the year of purchase.

7. Foreign Exchange Transactions (AS-11):

- i. Transactions denominated in foreign currency are accounted for at the rates prevailing on the date of the transaction. Monetary foreign currency assets and liabilities reflected in the balance sheet on the date are translated at the rates notified by Foreign Exchange Dealers Association of India (FEDAI). The profit / loss due to revaluation are recognized in the Profit and Loss account.
- ii. The outstanding spot and forward contracts are revalued at the end of the year at the exchange rates notified by FEDAI. The profit / loss resulting from such revaluation is included in Profit and Loss account in accordance with RBI / FEDAI guidelines.
- iii. Contingent liabilities on account of foreign exchange contracts, guarantees, acceptances, endorsements and other obligations denominated in foreign currencies are disclosed at closing rates of exchange notified by FEDAI.

8. Employee Benefits (AS-15):

i. Provident Fund :

Retirement benefit in the form of provident fund is a defined contribution plan. The contributions for the year in that respect to Provident Fund of Employees are charged to Profit and Loss Account for the year when the contributions are due.



ii. **Gratuity:**

Retirement Benefit in the form of Gratuity is a Defined Benefit Plan. Liability towards gratuity is assessed on the basis of actuarial valuation by an Independent Actuary as at the balance sheet date. The gratuity liability of the Bank is funded through Group Gratuity Scheme with Life Insurance Corporation of India (LIC), premium for which is paid annually. Gratuity is provided for on the basis of actuarial valuation done by an Independent Actuary as at the year end, using the Projected Unit Credit Method in accordance with AS -15 on Employee Benefits as issued by ICAI. Actuarial gain or loss is recognized in the Profit & Loss Account. The shortfall, if any, between the present value of the benefit obligation and the fair value of plan assets as on 31st March is paid / provided for and recognized as expense in the profit and loss account.

iii. **Leave Encashment:**

Provision for encashment of accumulated leave payable on retirement or otherwise is made on actuarial valuation done by an Independent Actuary as at the year-end using Projected Unit Credit Method, in accordance with the guidelines issued under AS -15 on Employee Benefits as issued by ICAI. The leave encashment liability of the Bank is funded through group conventional plan with HDFC Standard Life Insurance Co. Ltd. (HDFC Life)

9. Segment Reporting (AS-17):

- i. The Bank's operating businesses are organized and managed separately according to the nature of the services provided, with each segment representing a different business unit.
- ii. Income and expenses in relation to the segments are categorized based on the items that are individually identifiable to the segments.
- iii. Deposits, interest paid / payable on deposits, Borrowings and interest paid / payable on borrowings are allocated in the ratio of average investments to average advances in the segments Treasury and Forex and Other Banking Operations, respectively.
- iv. Unallocated expenses include general corporate income and expense items which are not allocated to any business segment.
- v. The business segment is considered as primary reporting format and the Bank does not have any geographical segment. In accordance with the guidelines issued by RBI, the Bank has adopted following business Segments:
 - a. Treasury includes all investment portfolio, profit/loss on sale of investments and Mutual fund, money market operations & Fixed Deposit income and foreign exchange transactions including commission based Trade Finance Transactions. The expenses of this segment consist of interest expenses on funds borrowed from external / internal sources and depreciation / amortization of premium on Held to Maturity investments.
 - b. Corporate (including large advances) Banking.
 - c. Retail Banking.
 - d. Other Banking Operations include all other operations not covered under Treasury Operations, Corporate Banking & Retail banking.



10. Lease (AS – 19):

Lease payments for assets taken on operating lease are recognized in the Profit & Loss account over the lease term in accordance with AS-19 issued by ICAI.

11. Earnings Per Share (AS-20):

Earnings per share is calculated by dividing the Net Profit for the period after tax attributable to members by the weighted average number of equity shares outstanding during the year. The weighted average numbers of shares are calculated on monthly basis.

The weighted average number of equity shares outstanding during the period are calculated by aggregating the equity shares outstanding at the beginning of the period adjusted by the number of shares surrendered / forfeited or issued during the period multiplied by the time-weighting factor, which is the number of months for which the shares are outstanding as a proportion of total number of months during the year.

12. Taxes on Income (AS-22):

- i. Tax expense comprises of Current Tax and Deferred Tax. Current Tax is provided for in accordance with the applicable provisions of the Income Tax Act, 1961 and Rules framed.
- ii. Deferred income tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences for earlier years. Deferred tax is measured using tax rates and tax laws enacted or substantially enacted at reporting date. Deferred tax assets are recognized for only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- iii. Deferred Tax Assets are reassessed at each reporting date, based upon management's judgment as to whether the realization is reasonably certain.

13. Impairment of Assets (AS-28):

The Bank assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. Impairment loss, if any, is provided in the Profit and Loss Account to the extent the carrying amount of assets exceeds their estimated recoverable amount.

14. Provisions, Contingent Liabilities and Contingent Assets (AS-29):

- i. In accordance with AS-29, Accounting for Provisions, Contingent Liabilities and Contingent Assets, issued by ICAI, the Bank recognizes provision where it has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits to settle the obligation will be required and a reliable estimate can be made of such an obligation.
- ii. Provisions are determined based on management estimate required to settle the obligation at the balance sheet date, supplemented by experience of similar transactions. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.
- iii. In cases where the available information indicates that the loss on the contingency is reasonably possible, but the amount of loss cannot be reasonably estimated, a disclosure is made in the financial statements.
- iv. Contingent Assets, if any, are not recognized in the financial statements since this may result in the recognition of income that may never be realized.



15. Accounting of Goods & Service Tax (GST)

GST collected is accounted under the account head of GST Payable Account and GST paid to vendor is accounted under the account head of Input Credit Receivable Account. Out of the GST in Input Credit Receivable Account, eligible Input tax credit (ITC) is availed as set off. In case, eligible ITC remains unutilized, the same is carried forward and set-off subsequently. The ITC on expenses which is not allowable to be set-off as per GST Law is expensed out.

In case of fixed assets, eligible ITC of GST paid to vendor is utilized against the amount of GST collected from the customers and the disallowed portion of ITC is added back to the value of respective assets.

Items of Income and expenses on which GST is applicable, are accounted for net of GST.

16. Deposits for Utilities:

Deposits for services like telephone, electricity etc. paid to concerned authorities are written off as expenditure over a period of 5 years.

III. NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2024

- The Bank has given effect for following appropriation of profits for the year ended March 31, 2024 in the Financial statements, subject to approval of the shareholders at the AGM: -

Particulars	31-03-2024 Amount (Rs.)	31-03-2023 Amount (Rs.)
Profit of last year	0.00	4,76,18,416.34
Net Profit for the year	1,17,88,06,854.66	76,58,79,162.55
Add : Transfer from revaluation reserve	1,73,31,000.00	1,73,31,000.00
Total Profit available for appropriation	1,19,61,37,854.66	83,08,28,578.89
Less: Appropriations		
Statutory Reserve Fund	29,47,01,713.67	19,14,69,790.64
Contingency Reserve Fund	11,78,80,685.47	7,65,87,916.26
Charity Fund	1,17,88,068.54	-
Investment Fluctuation Reserve	10,00,00,000.00	3,00,00,000.00
Death Benefit Fund	15,00,000.00	15,00,000.00
Building Fund	20,00,00,000.00	20,00,00,000.00
Members Welfare Fund	1,17,88,068.54	5,52,77,207.96
General Reserve	30,64,79,318.44	12,28,59,194.03
Staff Welfare Fund	25,00,000.00	25,00,000.00
Election Fund	20,00,000.00	20,00,000.00
Profit & Loss Account*	14,75,00,000.00	14,86,34,470.00
Total	1,19,61,37,854.66	83,08,28,578.89



* In terms of provisions of AS-4 issued by ICAI, effective from the accounting period commencing on 1st April, 2017 onwards, dividend which is subject to approval by the members at the Annual General Meeting has not been included as a liability in these financial statements. Accordingly, the Bank has not disclosed the proposed dividend to shareholders to the extent of Rs. 14,75,00,000/- as a liability for the financial year 2023-24, but said amount has been retained in Profit and Loss Account.

2. Contingency and Event Occurring after the Balance Sheet Date (AS-4): There is no Contingency and Event Occurring after the Balance Sheet date.

3. Prior Period Items (AS-5):

There are no material Prior Period items requiring a separate disclosure.

4. Employee Benefits (AS - 15):

Disclosures in respect of AS -15 Employee benefits are as under:

Defined Benefit Plan:-

Provident Fund:

Employer's contribution to Provident Fund debited to Profit and Loss Account – Rs.3.69 crore (P.Y.Rs.3.62 crore).



Gratuity:

The following tables summarize the components of net benefit expenses recognized in the profit and loss account and funded status and amount recognized in the Balance Sheet for the Gratuity Benefit Plan. (₹ In Crore)

Particular	Gratuity	
	2023-24	2022-23
1. Movement in the net liability recognized in the balance sheet		
Present value of benefit obligation at the beginning of the year	22.23	22.41
Current service cost	0.98	0.95
Interest Cost	1.59	1.60
Actuarial (gains) and losses	0.92	(0.50)
Benefits Paid	(2.66)	(2.23)
Present value of benefit obligation at the end of the year	23.06	22.23
2. Movement in Fair value of assets during the year		
Opening value of fair value of plan assets	24.39	24.40
Expected Return on plan assets	1.67	1.67
Contributions	0.35	0.51
Benefits Paid	(2.66)	(2.23)
Actuarial gains/(loss) on plan assets	(0.07)	0.04
Closing value of fair value of plan assets	23.68	24.39
3. Reconciliation of the present value of defined obligation and fair value to the assets and liabilities recognized in the balance sheet		
(Present value of obligations at the end of the year)	(23.06)	(22.23)
Fair value of assets as at the balance sheet date	23.68	24.39
Net (Liability)/Asset disclosed in the balance sheet	0.62	2.15
Bank is following Net Liability approach through P&L, accordingly Funded status is not recognized		
4. Total Expenses recognized in the Profit and Loss account		
Current Service Cost	0.98	0.95
Interest on Obligation	1.59	1.60
Expected return on plan assets	(1.68)	(1.68)
Actuarial (gains) or losses	0.99	(0.53)
Net to be charged profit and loss in Current year	1.88	0.34
Expenses recognized for gratuity in Profit & Loss A/c Rs. 0.41 crore [P.Y. Rs.0.56 crore]		
Discount rate	7.10%	7.30%
Future salary increases	10.00% First year and 5.00% p.a. thereafter	5.00%



Leave Encashment : The actuarial liability of leave encashment of accumulated privileged and sick leaves of the employees of the Bank is given below: (₹ in Crore)

Particulars	2023-24	2022-23
Total Privileged leave and Sick leave actuarial liability	9.37	10.18
Assumptions		
Discount rate	7.10%	7.30%
Salary escalation rate	10.00% First year and 5.00% p.a. thereafter	5.00%

Expenses recognized for leave encashment in Profit & Loss A/c Rs. 0.75 crore [P.Y. Rs. 1.74 crore]

5) Segment Reporting (AS – 17):

The segmental results are presented hereunder: (₹ in Crore)

Particulars	Treasury & Forex	Wholesale Banking	Retail Banking	Other Banking Operations	Total
Revenue	348.70	211.87	176.92	14.52	752.01
	(314.14)	(216.07)	(165.13)	(18.76)	(714.10)
Result	135.83	19.74	16.48	1.35	173.40
	(100.67)	(25.39)	(19.40)	(2.20)	(147.66)
Unallocated expenses					11.24
					(31.64)
Operating profit					162.16
					(116.03)
Income Tax					44.28
					(39.44)
Net Profit					117.88
					(76.59)
Other Information					
Segment assets	5,048.64	2,485.94	2,075.97	0.00	9,610.52
	(4,444.37)	(2,782.16)	(2,126.33)	(0.00)	(9,352.86)
Unallocated assets					1,271.00
					(1,274.44)
Total assets					10,881.52
					(10,627.30)
Segment liabilities	4,272.97	2,104.02	1,757.03	0.00	8,134.02
	(3,877.22)	(2,427.13)	(1,854.99)	(0.00)	(8,159.34)
Unallocated liabilities					2,747.50
					(2,467.97)
Total liabilities					10,881.52
					(10,627.30)
The previous year's figures are indicated in brackets.					



6. Related Party Disclosure (AS – 18):

The Bank is a co-operative society registered under the Maharashtra Co-operative Societies Act, 1960 and there are no Related Parties requiring disclosures under Accounting Standard 18 issued by The Institute of Chartered Accountants of India (ICAI) other than the Key Management Personnel, Mr. Sandeep Seth, Chief Executive Officer. However, in terms of RBI circular dated March 29, 2003, the CEO being a single party coming under the category, no further details therein need to be disclosed.

7. Leases (AS – 19):

The lease agreement entered into pertains to use of premises at the branch. The lease agreement does not have any undue restrictive or onerous clauses other than those normally prevalent in similar agreements regarding use of assets, lease escalations, renewals and a restriction on sub-leases.

Operating Lease comprises leasing of office premises (AS – 19): (₹ In Crore)

Particulars	2023-24	2022-23
Future lease rental payable as at the end of the year	0.05	0.05
-Not later than one year	0.00	0.00
-Later than one year and not later than five years	0.00	0.00
-Later than five years	0.04	0.05
Total of minimum lease payments recognised in the Profit and Loss A/c for the year	0.00	0.00

8) Earnings per Share (AS – 20) :

(₹ In Crore)

Particulars	2023-24	2022-23
Net Profit / (Loss) after tax	117.88	76.59
Weighted average number of Equity Shares.	3.96	3.95
EPS (Face Value Rs.25/- per share)	29.77	19.40

9) Accounting for Taxes on Income (AS – 22):

Deferred Tax Assets (Net) comprises of the following: (₹ In Crore)

Particulars	As on 31.03.2023	Addition/(Reversal) During the year	As on 31.03.2024
Deferred Tax Asset on :			
Provision on Advances (BDDR)	22.21	0.55	22.76
Provision for restructured Advances	(3.67)	3.67	0.00
Provision for Fraud	0.03	0.40	0.43
Section 43 B	0.00	0.06	0.06
(A)	18.57	4.68	23.25
Deferred Tax Liability on :			
Special Reserve u/s 36(1)(viii) of Income Tax Act	14.61	1.26	15.87
Difference in the WDV of Fixed Asset	0.15	8.85	9.00
(B)	14.76	10.11	24.87
Net Deferred Tax Asset / (Liability) (A) – (B)	3.81	(5.43)	(1.62)



10) Details of Computer Software Expenses (Intangible Asset) are as under:

(₹ in Crore)

Particulars	2023-24	2022-23
Carrying Amount at the Beginning of the Year	0.79	1.04
Additions during the Year	25.64	0.43
Amortisation during the Year	8.33	0.68
Carrying Amount at the End of the Year	18.10	0.79

The same are disclosed under Fixed Assets.

11. Impairment of Assets (AS – 28):

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under AS-28 on Impairment of Assets issued by ICAI is required.

12. Provisions, Contingent Liabilities and Contingent Assets (AS – 29):

All bank guarantees / letters of credit are sanctioned to customers with approved credit limits in place. The liability thereon is dependent on terms of contractual obligations, devolvment raising demand by concerned parties and the amount being called up. These amounts are secured by margins, counter guarantees and secured charges. The quantum of contingent liabilities in respect of bank guarantees, letters of credit, forward contracts etc is as under :

(₹ in Crore)

Sr. No	Particulars	31.03.2024	31.03.2023
1	Bank Guarantees (refer note i)	83.99	56.41
2	Letter of Credit	6.09	4.37
3	Income tax Demand (refer note ii)	121.61	106.14
4	Forward Exchange Contracts	28.08	30.66
5	DEAF	16.51	15.33
6	Others	Nil	Nil
	Total	256.28	212.91

- The bank holds cash & equivalent margins against the same of Rs.36.39 crore (P.Y Rs. 18.18 crore)
- Claims against the Bank, not acknowledged as debts:** There are certain claims on account of Income Tax, GST and Other Legal cases filed against the bank. The Bank is a party to various Legal proceedings in the normal course of business and has preferred appeals with appropriate appellate authorities. The management believes that the likelihood of an unfavourable outcome is minimal and Bank hold adequate provision against estimated liabilities
- Banks has made Investment in TREPS against which bank holds collateral securities of Rs.269.77 crore (P.Y.Rs.5.00 crore) as on 31.03.2024.

**13. OTS Settlement:**

- a. During the year, bank has settled 255 accounts (PY 327 accounts) under One time Settlement Scheme as per Registrar of Co-operative Societies (RCS) having total outstanding balance of Rs.116.05 crore (PY Rs. 94.78 crore).
- b. During the year, Bank has settled one borrower account (Previous Year No accounts) as per compromise settlement policy of the bank other than Government Scheme having Total outstanding balance of Rs.35.53 crore (PY Rs. NIL).

14. Depositor Education and Awareness Fund (DEAF):

As required under RBI circular DBOD no. DEAF.Cell.BC.101/30.01.002/2013-14 dated 21st March, 2014; the Bank has transferred funds to DEAF with RBI. The movement of the DEAF a/c is as follows:
(₹ In Crore)

Particulars	31.03.2024	31.03.2023
Opening Balance of amount transferred to DEAF	15.33	14.83
Add: Amount transferred to DEAF during the year	2.21	1.44
Less: Amount reimbursed by DEAF towards claims*	1.03	0.94
Closing Balance of amount transferred to DEAF**	16.51	15.33

* Does not include an amount of Rs.0.04 crore (P.Y Rs.0.05 crore) that has already been paid by the Bank to the eligible depositors, claim for which has been lodged with the RBI and reimbursement of which is expected.

** Balance of amount transfer to DEAF fund are included under schedule 15 “Contingent Liabilities”.

15. Capital commitment for Head Office Building :

Bank is constructing HO Building at Bhabola. The total capital commitment for the project is Rs.20.68 crore and expenses incurred on project is Rs. 5.29 crore (P.Y. Rs.1.06 crore) is disclosed under Capital Work In Progress. The Bank hold Rs.155.22 crore under Building Fund Reserve.

16. During the year, Registrar of Co-operative Societies (RCS), Pune has ordered investigation under Section 83 for allegations of irregularities in 233 accounts settled under One Time Settlement (OTS) scheme during 2021-22.

17. Write off during the year:

During the year, the Bank has written off an amount of Rs. NIL crore (P.Y Rs. 2.30 crore) towards bad debts under Rule 49 of Maharashtra State Co-operative Societies Rules 2014 which is identified by the Management as irrecoverable, as approved by the Board of Directors, members in Annual General Meeting and certified as such by the Statutory Auditors. The said amount had been fully provided for in the earlier years and accordingly an equivalent amount has been written back from the Bad and Doubtful Debt Reserve.

18. Suppliers / service providers covered under Micro, Small, Medium Enterprises Development Act, 2006, have not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to such enterprises or of interest payments due to delays in such payments, could not be given.



19) Income Bancassurance Business:

(₹ In Crore)

Sr. No.	Particulars	2023-24	2022-23
1	Life Insurance Policies	0.87	1.04
2	Non-Life Insurance Policies	0.16	0.21
3	NPS	0.002	0.001
4	PMJBY	0.003	0.03
5	PMSBY	0.0001	0.009

20. The Management implemented New Oracle operating and accounting software from 24th April, 2023. Post Migration was audited by AQM Technology Pvt Ltd. and no material discrepancy is observed in their report.

Certain differences in GL are on account of non-pairing of item between old and new system, the differences identified by the bank are required to be passed, the impact of the same is not material.

21. Adhoc payment at 25% has been made to Officers and the bank hold Adhoc provision of Rs. 1.33 crore for final settlement.

22. Other Assets includes investment of Rs. Nil crore (P.Y. Rs.153.93 crore) made in SIDBI MSE Refinance fund on account of shortfall in priority sector lending targets.

23. Head Office Land of Rs.25.23 crore (P.Y.Rs.25.25 crore) has been regrouped and disclosed under Fixed Assets schedule no.12 for the current year.

24. Previous year figures are re-grouped or re-arranged wherever necessary to confirm to the presentation.

IV. DISCLOSURE AS PER RBI MASTER DIRECTION DOR.ACC. REC. NO. 45 / 21.04.018 / 2021 - 22 DATED 30.08.2021 (UPDATED AS ON 15.11.2021)

1. Regulatory Capital:-

Composition of Regulatory Capital

(₹ In Crore)

Sr. No.	Particulars	2023-24	2022-23
i)	Paid up share capital and reserves (net of deductions, if any)	945.43	839.20
ii)	Other Tier 1 capital	-	-
iii)	Tier 1 capital (i + ii)	945.43	839.20
iv)	Tier 2 capital	109.68	99.68
v)	Total capital (Tier 1 + Tier 2)	1,055.11	938.88
vi)	Total Risk Weighted Assets (RWAs)	4,736.61	5,155.04
vii)	Paid-up share capital and reserves as percentage of RWAs	19.96	16.28
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	19.96	16.28
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.32	1.93
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	22.28	18.21
xi)	Amount of paid-up equity capital raised during the year	-	-
xii)	Amount of Tier 2 capital raised during the year, of which		
	a) Perpetual Cumulative Preference Shares	-	-
	b) Redeemable Non-Cumulative Preference Shares	-	-



2. Asset Liability Management:-

a Maturity Pattern of Certain Items of Assets and Liabilities:

As at 31st March, 2024

(₹ In Crore)

	Day1	2to7 days	8to14 days	15to28 days	29days to 3 months	Over3 months and up to 6 Months	Over6 months and up to 1year	Over1 year and up to 3 years	Over 3years and up to 5 years	Over 5 years	Total
Deposits	31.44	85.21	52.51	32.15	224.90	274.68	551.06	3,239.53	207.20	3,435.34	8,134.02
Advances	8.48	10.92	8.58	39.83	217.64	103.13	177.99	1,397.08	742.58	1,434.86	4,141.09
Investments **	970.64	364.54	29.10	35.61	133.12	456.69	947.87	885.03	57.92	1,103.22	4,983.75
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency assets	1.15	0.00	0.00	0.00	0.00	0.00	0.00	0.29	0.00	0.00	1.44
Foreign Currency liabilities	0.00	0.13	0.26	0.40	3.32	4.18	2.42	15.93	3.68	0.00	30.32

Note: ** Investments as on 31.03.2024.

Sr. No	Particulars	Amount in Crore
1	Schedule 7 - Cash (Cash with Reserve Bank of India	60.00
2	Schedule 8 - Balances with Other Banks (Fixed Deposits)	1,544.17
3	Schedule 9 - Investments	3,109.81
4	Money at call and short Notice	269.77
5	Schedule 14 - Other Assets- SIDBI MSE Refinance Fund	0.00
	Total Investments	4,983.75



As at on 31st March, 2023

(₹ In Crore)

	Day1	2to7 days	8to14 days	15to28 days	29days to 3 months	Over3 months and up to 6 Months	Over6 months and up to 1year	Over1 year and up to 3 years	Over 3years and up to 5 years	Over 5 years	Total
Deposits	27.81	36.83	36.36	28.32	230.34	280.87	507.69	3,228.27	246.49	3,536.36	8,159.34
Advances	29.46	1.12	326.57	4.44	500.90	26.09	308.43	861.82	326.26	2,168.33	4,553.41
Investments**	27.35	89.47	14.07	80.13	219.68	654.42	851.42	1,615.77	48.44	885.95	4,486.70
Borrowings	1.71	0.10	0.99	0.00	5.27	15.27	4.58	0.00	0.00	0.00	27.92
Foreign Currency assets											
Balances Outside India	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.38	0.00	0.00	0.38
Investment Outside India	0.00	1.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1.06
Foreign Currency liabilities	0.00	0.00	0.00	0.22	1.68	0.87	2.18	18.06	5.18	0.00	28.19

Note: ** Investments as on 31.03.2023.

Sr. No	Particulars	Amount in Crore
1	Schedule 7- Cash (Cash with Reserve Bank of India)	28.00
2	Schedule 8 - Balances with other Banks (Fixed Deposits)	1,268.68
3	Schedule 9 - Investments	3,031.08
4	Money at call and short Notice	5.00
5	Schedule 14 - Other Assets- SIDBI MSE Refinance Fund	153.94
	Total Investments	4,486.70



3. Investments:

a) Composition of investment portfolio:

As at on 31st March, 2024

(₹ In Crore)

	Investments in India						Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	
Held to Maturity							
Gross	1,955.88	0.00	0.00	0.00	0.00	0.00	1,955.88
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	1,955.88	0.00	0.00	0.00	0.00	0.00	1,955.88
Less : Amortisation	3.28	0.00	0.00	0.00	0.00	0.00	3.28
Net	1,952.60	0.00	0.00	0.00	0.00	0.00	1,952.60
Available for Sale							
Gross	884.93	0.00	0.001	272.28	0.00	0.00	1,157.21
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	884.93	0.00	0.001	272.28	0.00	0.00	1,157.21
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	2,841.81	0.00	0.001	272.28	0.00	0.00	3,113.09
Less: Provision for non-performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Amortisation	3.28	0.00	0.00	0.00	0.00	0.00	3.28
Net	2,837.53	0.00	0.001	272.28	0.00	0.00	3,109.81



As at on 31st March, 2023

(₹ In Crore)

	Investments in India						Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	
Held to Maturity							
Gross	1,896.44	0.00	0.00	0.00	0.00	0.00	1,896.44
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	1,896.44	0.00	0.00	0.00	0.00	0.00	1,896.44
Less: Amortisation	3.36	0.00	0.00	0.00	0.00	0.00	3.36
Net	1,893.08	0.00	0.00	0.00	0.00	0.00	1,893.08
Available for Sale							
Gross	880.88	0.00	0.001	264.87	0.00	0.00	1,145.75
Less: Provision for depreciation and NPI	7.75	0.00	0.00	0.00	0.00	0.00	7.75
Net	873.13	0.00	0.001	264.87	0.00	0.00	1,138.00
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	2,777.32	0.00	0.001	264.87	0.00	0.00	3,042.19
Less: Provision for non-performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	7.75	0.00	0.00	0.00	0.00	0.00	7.75
Less: Amortisation	3.36	0.00	0.00	0.00	0.00	0.00	3.36
Net	2,766.21	0.00	0.001	264.87	0.00	0.00	3,031.08



b) Movement of provision for depreciation and Investment Fluctuation Reserve :

(₹ In Crore)

Particulars	2023-24	2022-23
i. Movement of provisions held towards depreciation on investments		
Opening balance	11.55	3.80
Add: Provisions made during the year	0.25	7.75
Less: Write off / write back of excess provisions during the year	5.00	0.00
Closing balance	6.80	11.55
ii. Movement of Investment Fluctuation Reserve		
Opening balance	68.60	65.60
Add: Amount transferred during the year	10.00	3.00
Less: Drawdown	0.00	0.00
Closing balance	78.60	68.60
iii. Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	6.79	6.03

c) Non-SLR Investment Portfolio:

i. Non-performing Non-SLR Investments:

(₹ In Crore)

Sr. No	Particulars	2023-24	2022-23
a)	Opening Balance	0.00	0.00
b)	Additions during the year	0.00	0.00
c)	Reduction during the year	0.00	0.00
d)	Closing balance	0.00	0.00
e)	Total Provision held	0.00	0.00



ii. Issuer composition of Non-SLR Investments:

(₹ In Crore)

Sr. No	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
a)	PSUs	117.60	149.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	FIs	154.68	115.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d)	Private Corporates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e)	Subsidiaries/Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f)	Others (LF + Shares + MF)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g)	Provision held towards depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	272.28	264.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**d) Repo transactions (in face value terms) 2023-24:**

(₹ In Crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31, 2024
i) Securities sold under Repo				
a) Government securities	0.98	60.42	3.34	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00
ii) Securities purchased under Reverse Repo				
a) Government securities	16.01	200.75	8.03	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00
iii) Securities sold under Treps Borrowing				
a) Government securities	1.45	19.99	0.026	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00
iv) Securities purchased under Treps Lending				
a) Government securities	5.00	334.87	146.16	269.77
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00

Repo transactions (in face value terms) 2022-23:

(₹ In Crore)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31, 2023
i) Securities sold under Repo				
a) Government securities	3.00	190.97	77.72	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00
ii) Securities purchased under Reverse Repo				
a) Government securities	33.25	495.86	35.80	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00
iii) Securities sold under Treps Borrowing				
a) Government securities	0.05	99.97	4.50	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00
iv) Securities purchased under Treps Lending				
a) Government securities	0.35	373.96	39.26	5.00
b) Corporate debt securities	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00



4 Asset Quality :-

a. Classification of advances and provisions held :

(₹ In Crore)

	Standard		Non-Performing								Total	
	Total Standard Advances		Sub-Standard		Doubtful		Loss		Total Non-Performing Advances			
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Gross Standard Advances and NPAs												
Opening Balance	4,083.03	3,736.34	74.25	74.98	385.57	336.42	10.56	7.77	470.38	419.17	4,553.41	4,155.51
Add: Additions during the year									122.12	115.41		
Less: Reductions during the year*									115.36	64.20		
Closing balance	3,663.95	4,083.03	102.28	74.25	365.63	385.57	9.23	10.56	477.14	470.38	4,141.09	4,553.41
Reductions in Gross NPAs due to:												
i) Upgradation									105.06	44.02		
ii) Recoveries (excluding recoveries from upgraded accounts)									10.30	17.79		
iii) Technical / Prudential Write-offs									0.00	0.00		
iv) Write-offs other than those under (iii) above									0.00	2.39		
Provisions (excluding Floating Provisions)												
Opening balance of provisions held	17.00	17.00	7.99	7.63	214.56	197.44	10.56	7.77	233.11	212.72	250.11	229.72
Add: Fresh provisions made during the year									89.22	45.63		
Less: Excess provision reversed/ Write-off loans									44.07	25.24		
Closing balance of provisions held	17.00	17.00	10.26	7.99	258.77	214.56	9.23	10.56	278.26	233.11	295.26	250.11



	Standard		Non-Performing								Total	
	Total Standard Advances		Sub-Standard		Doubtful		Loss		Total Non-Performing Advances			
	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Net NPAs												
Opening Balance			66.23	67.35	171.01	138.98	0.00	0.00	237.27	206.46		
Add: Fresh additions during the year									32.90	69.78		
Less: Reductions during the year									71.29	38.96		
Closing Balance			92.02	66.26	106.86	171.01	0.00	0.00	198.88	237.27	198.88	237.27

Ratio (In Percentage)	F.Y. 2023-24	F.Y. 2022-23
Gross NPA to Gross Advances	11.52%	10.33%
Net NPA to Net Advances	0.00%	0.00%
Provision Coverage Ratio	100.04%	100.21%



b. Sector-wise Advances and Gross NPAs:

(₹ In Crore)

Sr. No.	Sector	As on 31-03-2024			As on 31-03-2023		
		Out-standing Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Out-standing Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	30.57	17.77	58.13	30.28	14.65	48.38
b)	Advances to industries sector eligible as priority sector lending	703.36	95.98	13.65	630.32	62.72	9.95
c)	Services	479.61	69.27	14.44	439.28	61.60	14.02
d)	Others	740.33	53.18	7.18	861.81	61.43	7.13
	Sub Total (i)	1,953.87	236.20	12.09	1,961.69	200.40	10.21
ii)	Non-priority Sector						
a)	Agriculture and allied activities	0.02	0.00	0.00	0.03	0.00	0.00
b)	Industry	66.84	2.73	4.08	91.66	17.22	18.79
c)	Services	24.30	1.96	8.07	58.67	4.69	7.99
d)	Real Estate	105.37	35.30	33.50	93.34	37.35	40.01
e)	Others	1,990.69	200.95	10.09	2,348.02	210.72	8.97
	Sub Total (ii)	2,187.22	240.94	11.02	2,591.72	269.98	10.41
	Total (i + ii)	4,141.09	477.14	11.52	4,553.41	470.38	10.33



c. **Overseas Assets, NPAs and revenue:** Bank does not have overseas assets, NPA and Revenue during previous year and current year.

d. **Details of accounts subjected to restructuring: (Other than Covid-19 Restructuring)**

(₹ In Crore)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2024	March 31, 2023
Stand-ard	Number of borrowers	-	-	-	-	1	-	-	-	1	-
	Gross Amount (₹ crore)	-	-	-	-	0.30	-	-	-	0.30	-
	Provision held (₹ crore)	-	-	-	-	0.0073	-	-	-	0.0073	-
Sub-Standard	Number of borrowers	-	-	-	-	-	-	-	1	-	1
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	0.27	-	0.27
	Provision held (₹ crore)	-	-	-	-	-	-	-	0.25	-	0.25
Doubtful	Number of borrowers	-	-	-	-	-	1	-	2	-	3
	Gross Amount (₹ crore)	-	-	-	-	-	5.35	-	1.56	-	6.91
	Provision held (₹ crore)	-	-	-	-	-	5.24	-	1.54	-	6.78
Total	Number of borrowers	-	-	-	-	1	1	-	3	1	4
	Gross Amount (₹ crore)	-	-	-	-	0.30	5.35	-	1.83	0.30	7.18
	Provision held (₹ crore)	-	-	-	-	0.0073	5.24	-	1.79	0.0073	7.03



e. Disclosure of transfer of loan exposure: NIL

f. Fraud accounts:

(₹ In Crore)

	March 31, 2024	March 31, 2023
Number of frauds reported	4	7
Amount involved in fraud(₹ in crore)	0.03	24.84
Amount of provision made for such frauds (₹ in crore)	0.0003	0.005
Amount of Unamortised provision debited from 'other reserves' as at the end of the year. (₹ in crore)	-	-

g. Disclosure under Resolution Framework for COVID-19-related Stress :

i. For the half year ended 31st March, 2024

(₹ In Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (30.09.2023) (A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year (31.03.2024)
Personal Loans	121.62	9.93	0.00	9.59	112.03
Corporate persons	61.45	9.95	0.00	5.12	56.33
Of which MSMEs	61.45	9.95	0.00	5.12	56.33
Others	112.96	12.17	0.00	11.51	101.45
Total	296.02	32.05	0.00	26.22	269.81



ii. For the half year ended 30th September 2023

(₹ In Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of the previous half-year (31.03.2023) (A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of this half-year (30.09.2023)
Personal Loans	126.44	38.53	0.00	4.82	121.62
Corporate persons	65.77	13.69	0.00	4.32	61.45
Of which MSMEs	65.77	13.69	0.00	4.32	61.45
Others	117.71	38.21	0.00	4.75	112.96
Total	309.92	90.44	0.00	13.90	296.02

i. For the half year ended 31st March, 2023

(₹ In Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of the previous half-year i.e. September 30, 2022 (A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of this half-year March 31, 2023
Personal Loans	132.99	8.77	0.00	3.53	126.44
Corporate persons	67.22	0.00	0.00	1.45	65.77
Of which MSMEs	67.22	0.00	0.00	1.45	65.77
Others	125.46	14.61	0.00	4.42	117.71
Total	325.67	23.38	0.00	9.40	309.92



ii. For the half year ended 30th September 2022

(₹ In Crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of the previous half-year i.e. March 31, 2022 (A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of this half-year September 30, 2022
Personal Loans	198.31	18.20	0.00	1.78	132.99
Corporate persons	67.78	28.92	0.00	0.09	67.22
Of which MSMEs	67.15	28.92	0.00	0.09	67.22
Others	64.35	29.25	0.00	1.93	125.46
Total	330.44	76.37	0.00	3.80	325.67

5. Exposures:

a. Exposure to real estate sector :

(₹ In Crore)

Category	March 31, 2024	March 31, 2023
(i) Direct exposure		
a) Residential Mortgages (of which housing loans eligible for inclusion in priority sector advances)	936.92	833.84
b) Commercial Real Estate	362.53	434.44
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –	-	-
i. Residential		
ii. Commercial Real Estate		
iii. Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies		
Total Exposure to Real Estate Sector	1,299.45	1,268.28

b. **Exposure to Capital Market:** Bank does not have any exposure in current as well as in previous year.

c. **Risk category - wise country exposure:** Bank has no exposure to country risk in both, current as well as previous year.

**d. Unsecured Advances:**

(₹ In Crore)

Particulars	March 31, 2024	March 31, 2023
Total unsecured advances of the bank	301.23	328.88
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

6. Concentration of deposits, advances, exposures and NPAs:**a. Concentration of Deposits:**

(₹ In Crore)

Particulars	March 31, 2024	March 31, 2023
Total deposits of the twenty largest depositors	575.19	539.32
Percentage of deposits of twenty largest depositors to total deposits of the bank	7.07%	6.61%

b. Concentration of Advances:

(₹ In Crore)

Particulars	March 31, 2024	March 31, 2023
Total advances to the twenty largest borrowers	405.93	395.33
Percentage of advances to twenty largest borrowers to total advances of the bank	9.80%	8.68%

c. Concentration of Exposures:

(₹ In Crore)

Particulars	March 31, 2024	March 31, 2023
Total exposure to the twenty largest borrowers/customers	536.81	532.35
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers / customers	9.96%	9.73%

d. Concentration of NPAs:

(₹ In Crore)

Particulars	March 31, 2024	March 31, 2023
Total Exposure to the top twenty NPA accounts	209.11	208.24
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs	43.82%	44.27%

7. Derivatives: Bank does not have transaction in derivatives in the current and previous financial year.



8. Disclosure of Complaints:

- a. Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

Sr. No.		Particulars	March 31, 2024	March 31, 2023
		Complaints received by the bank from its customers		
1		Number of complaints pending at beginning of the year	4	6
2		Number of complaints received during the year	281	964
3		Number of complaints disposed during the year	278	966
	3.1	Of which, number of complaints rejected by the bank	0	18
4		Number of complaints pending at the end of the year	7	4
Maintainable complaints received by the bank from Office of Ombudsman				
5		Number of maintainable complaints received by the bank from Office of Ombudsman	52	30
	5.1	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	49	28
	5.2	Of 5, number of complaints resolved through conciliation / mediation / advisories issued by Office of Ombudsman		
	5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank		
6		Number of Awards unimplemented within the stipulated time (other than those appealed)		

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.



b. Top five grounds of complaints received by the bank from customers:

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	%increase/(decrease) in the number of complaints received over the Previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
F.Y. 2023-24					
Ground-1 ATM related	3	9	(96.4%)	-	2
Ground-2 Digital Service	-	112	(75.55%)	-	-
Ground-3 Loans and Adv.	-	31	10.71%	4	5
Ground-4 Locker	-	-	(100%)	-	-
Ground-5 Seeking minutes	-	-	(100%)	-	3
Others	1	129	(37.38%)	3	2
Total	4	281	(70.85%)	7	12
F.Y. 2022-23					
Ground-1	-	250	-	3	3
Ground-2	-	458	-	-	-
Ground-3	-	28	-	-	-
Ground-4	-	15	-	-	-
Ground-5	-	7	-	-	-
Others	3	206	-	1	4
Total	3	964	7315%	4	7

9 Disclosure of Penalties Imposed by Reserve Bank of India:

(₹ In Crore)

Sr. No.	Particulars	2023-24	2022-23
1	RBI Penalty for contravention of section 20 read with section 56 of BR Act and RBI directions on "Exposure Norms and Statutory/Other Restriction."	0.25	0.50
2	RBI Penalty for ATM cash out.	0.002	0.0045



10 Other Disclosures:

a. Business ratios:

Sr. No.	Particulars	March 31, 2024	March 31, 2023
i)	Interest Income as a percentage to Working Funds	7.10%	6.73%
ii)	Non-interest income as a percentage to Working Funds	0.17%	0.22%
iii)	Cost of Deposits	5.52%	5.01%
iv)	Net Interest Margin	3.20%	3.18%
v)	Operating Profit as a percentage to Working Funds	1.63%	1.54%
vi)	Return on Assets	1.12%	0.75%
vii)	Business (deposits plus advances) per employee (Rs in crore)	17.66	18.19
viii)	Profit per employee (Rs. in crore)	0.17	0.11

b. Marketing and distribution:

Bank has undertaken Marketing and distribution for Mutual Funds and earned commission of Rs. 9.18 lakhs (P.Y. Rs.7.56 lakhs)

c. Disclosure regarding priority sector lending certificates (PSLCs):

The amount of PSLCs purchased:

(₹ In Crore)

Category	March 31, 2024	March 31, 2023
PSLC – General	1,800.00	1,000.00
PSLC – Small and Marginal Farmers	-	-
Total	1,800.00	1,000.00

Bank has not sold any PSLCs during the financial year 2023-24 and in the previous financial year 2022-23.

d. Provisions and Contingencies:

(₹ In Crore)

Provision debited to Profit and Loss Account	March 31, 2024	March 31, 2023
Provisions for NPI	-	-
Provision towards NPA	6.00	*39.70
Provision made towards Income tax	38.85	31.00
Other Provisions and Contingencies (with details)		
Special Reserve u/s 36(1)(viii) of Income Tax Act,1961	4.99	6.50
Provision (Reversal) for Restructured Accounts	0.00	(14.57)
Deferred Tax	5.43	8.44
Provision for Others	0.25	0.00
Provision (Reversal) & Contingencies (Fraud)	(0.11)	0.12
Provision (Reversal) Investment Depreciation Reserve	(5.00)	7.75
Provision for Ex-gratia to staff	0.00	6.00
Total	50.41	84.94

* After netting of the Write off amount.

**e. Payment of DICGC Insurance Premium:**

(₹ In Crore)

Sr. No.	Particulars	March 31, 2024	March 31, 2023
i)	Payment of DICGC Insurance Premium	9.73	9.57
ii)	Arrears in payment of DICGC premium	0.00	0.00

f. Disclosure of facilities granted to directors and their relatives:

(₹ In Crore)

Sr. No.	Particulars	March 31, 2024	March 31, 2023
1)	Fund Based		
	Outstanding at the beginning of the year	5.66	0.65
	Additions during the year	0.35	7.72
	Repayment during the year	1.84	2.71
	Outstanding at the end of the year	4.17	5.66
2	Non-Fund Based	0.00	0.00

25. During the year the Bank has transferred an amount of Rs. NIL (P.Y Rs. NIL) being profit on sale of Investment held in HTM category, to IFR through appropriation.

26. Miscellaneous Income include Income from Forex Business Rs.0.69 crore (P.Y Rs. 0.88 crore). Notional loss on the revaluation of FCNR (USD) is Rs.0.32 crore (P.Y Rs. 0.41crore).

27. Foreign currency Assets and Liabilities:

(₹ In Crore)

Particulars	March 31, 2024	March 31, 2023
A) Foreign Currency Assets	1.44	1.44
B) Foreign Currency Liabilities	30.32	28.19

28. Capital Charge on Market risk:**Market risk in trading book - Standardized Modified Duration Approach:****Qualitative Disclosures: The general qualitative disclosure requirement for market risk:**

Strategies and Processes: Investment Policy which includes Market Risk Management is in line with the RBI regulations vide circular UBD.BPD.(PCB). Cir. No. 42/09.11.600/2009-10 dated February 8, 2010 and business requirements.

The overall objective of market risk management is to enhance profitability by improving the bank's competitive advantage and mitigate loss from all types of market risk loss events.

Scope and Nature of Risk Reporting / Measurement Systems:

The Bank has regulatory / internal limits for various Instruments in place. Various exposure limits for market risk management such as Overnight limit, Aggregate Gap limit & Investment limit etc. are in place.

The portfolio covered by Standardized Modified Duration Approach for computation of Capital charge for Market Risk includes investment portfolio held under AFS, HFT and Forex Open positions.

**Quantitative Disclosures:****Amount of Capital Required****(₹ In Crore)**

Particulars	31.03.2024	31.03.2023
Interest rate risk	39.55	39.63
Equity position risk	-	-
Foreign exchange risk	0.99	1.00

As per our report of even date**For SARD & PAREEK LLP**

Chartered Accountants

Firm Regn. No.: 109262W/W100673

CA Giriraj Soni

Partner

Membership No.: 109738

Place: Papdy, Vasai**Date:** 26.06.2024

For and on behalf of bank

Mr. Benauld Dias
Chairman**Mr. Everest Dabre**
Director**Mr. Simon Soares**
Vice Chairman**Mr. Sandeep Seth**
CEO



BUDGET FOR THE YEAR 2024-25

Budget For 2023-2024 ₹	EXPENDITURE	Actual Expenditure 2023-2024 ₹	Budget For 2024-2025 ₹
4,11,00,00,000.00	1) Interest on Deposits	4,43,34,22,514.40	4,71,10,00,000.00
3,50,00,000.00	2) Interest on Borrowings	1,88,57,568.35	NIL
72,76,00,000.00	3) Payment to and Provisions for Employees	68,89,91,277.60	73,84,00,000.00
12,50,00,000.00	4) Rent, Taxes and Lighting	12,44,91,917.92	12,96,00,000.00
1,60,00,000.00	5) Printing & Stationery	1,64,45,712.98	1,84,00,000.00
1,40,00,000.00	6) Advertisement and Publicity	1,12,72,517.31	1,48,00,000.00
22,50,00,000.00	7) Depreciation on Bank's Property	15,30,64,063.76	16,84,00,000.00
48,00,000.00	8) Director fees, allowance and Expense	36,07,434.00	40,00,000.00
1,50,00,000.00	9) Auditor fees and expense	1,13,84,800.00	1,36,00,000.00
30,00,000.00	10) Legal Charges	58,84,160.00	39,00,000.00
88,00,000.00	11) Postage, Telegram & Telephone	77,14,786.08	79,68,000.00
1,35,00,000.00	12) Repairs & Maintenance	91,55,320.84	96,00,000.00
10,50,00,000.00	13) Insurance	9,97,16,464.88	10,21,00,000.00
26,55,00,000.00	14) Other Expenditure	25,88,65,498.06	26,77,00,000.00
0.00	15) Provision for Investment Depreciation Reserve(reversal)	(5,00,00,000.00)	NIL
10,00,000.00	16) Provision and Contingencies for Fraud(reversal)	(11,21,800.00)	10,00,000.00
6,60,00,000.00	17) Ex Gratia to Staff	NIL	NIL
1,00,00,000.00	18) Provision for Standard Assets	NIL	NIL
47,60,00,000.00	19) Provision for Bad and Doubtful Debt Reserve	6,00,00,000.00	NIL
32,00,00,000.00	20) Provision of Income Tax	38,85,00,000.00	37,00,00,000.00
1,00,00,000.00	21) DTL / (DTA)	5,43,00,000.00	5,00,00,000.00
6,80,00,000.00	22) Special Reserve under Income Tax	4,99,00,000.00	5,10,00,000.00
83,00,00,000.00	23) Net Profit for the period	1,17,88,06,854.66	1,19,29,32,700.00
7,44,92,00,000.00	GRAND TOTAL	7,52,32,59,090.84	7,85,44,00,700.00

Budget For 2023-2024 ₹	INCOME	Actual Income 2023-2024 ₹	Budget For 2024-2025 ₹
3,89,00,00,000.00	1) Interest Received on Advances	3,88,79,10,488.03	4,11,00,00,000.00
3,32,00,00,000.00	2) Income Received on Investments	3,46,20,58,615.90	3,54,00,00,000.00
4,00,00,000.00	3) Commission, Exchange & Brokerage	1,30,49,694.11	1,41,00,000.00
5,00,00,000.00	4) Profit on sale of Investment	2,12,13,938.17	3,96,00,000.00
1,99,300.00	5) Profit on sale of Assets	2,50,587.44	2,00,000.00
10,00,000.00	6) Profit on exchange transactions	-	5,00,000.00
700.00	7) Income from Dividend	700.00	700.00
14,80,00,000.00	8) Miscellaneous Income	13,87,75,067.19	15,00,00,000.00
7,44,92,00,000.00	GRAND TOTAL	7,52,32,59,090.84	7,85,44,00,700.00



Distribution of Shareholders as on March 31, 2024

No. of Shares held	No. of Members	%
0-3	857	0.85
4-39	3378	3.37
40-100	43594	43.44
101-500	27417	27.32
501-5000	24633	24.55
Above 5000	474	0.47
Total	100353	100

Distribution of Deposit Accounts as on March 31, 2024

(₹ in Crore)

Deposit	No. of Accounts	Amount of Deposit	%
Upto ₹ 10,000/-	273678	176.21	2.17
₹ 10,001/- to ₹ 50,000/-	123382	318.98	3.92
₹ 50,001/- to ₹ 1,00,000/-	72701	535.15	6.58
₹ 1,00,001/- to ₹ 2,00,000/-	74886	1049.95	12.91
₹ 2,00,001/- to ₹ 10,00,000/-	76517	3059.30	37.61
Above ₹ 10,00,000/-	12132	2994.43	36.81
Total	633296	8134.02	100.00

Distribution of Advances as on March 31, 2024

(₹ in Crore)

Advances	No. of Accounts	Amount of Advances	%
Upto ₹ 1,00,000/-	9478	21.95	0.53
₹ 1,00,001/- to ₹ 10,00,000/-	22403	737.48	17.81
₹ 10,00,001/- to ₹ 1,00,00,000/-	7541	1809.50	43.70
Above ₹ 1,00,00,000/-	433	1572.16	37.96
Total	39855	4141.09	100.00



बँकेचे संचालक व त्यांच्या नातेवाईकांना दिलेल्या कर्जाची माहिती (३१ मार्च, २०२४ अखेर)

(₹ लाखात)

तपशील	३१ मार्च, २०२३ अखेर खाती व येणे रक्कम		२०२३-२४ ह्या सहकारी वर्षात कर्जाऊ दिलेली रक्कम	२०२३-२४ ह्या सहकारी वर्षात भरणा केलेली रक्कम	३१ मार्च २०२४ अखेर खाती व येणे रक्कम		रकाना ७ मधील येणे रक्कमेपैकी थकित रक्कम	शेरा/एकूण कर्जाशी शेकडा प्रमाण
	खाती	येणे रक्कम ₹	₹	₹	खाती	येणे रक्कम ₹	₹	
१	२	३	४	५	६	७	८	९
अ) संचालकांना दिलेली कर्जे								
१) मुदत कर्जे	७	२००.५८	०.००	४३.८४	५	१५६.७४	-----	-----
२) कॅश क्रेडिट / ओव्हर ड्राफ्ट	१	१.४७	१.९५	२.२१	१	१.२१	-----	-----
एकूण	८	२०२.०५	१.९५	४६.०५	६	१५७.९५	-----	-----
ब) संचालकांच्या नातेवाईकांना दिलेली कर्जे								
१) मुदत कर्जे	५२	३२७.८५	४.७०	९२.०५	३२	२४०.५०	-----	-----
२) कॅश क्रेडिट / ओव्हर ड्राफ्ट	१०	३६.५२	२८.५०	४६.६०	७	१८.४२	-----	-----
एकूण	६२	३६४.३७	३३.२०	१३८.६५	३९	२५८.९२	-----	-----
एकूण अ+ब	७०	५६६.४२	३५.१५	१८४.७०	४५	४१६.८७	-----	-----



ANNEXURE - A

Name of the Bank	: Bassein Catholic Co-operative Bank Ltd. (Scheduled Bank)
Registered Office Address	: Catholic Bank Building, Papdy, Vasai - 401 207
Registration Date	: 6 th February, 1918
Registration No.	: TNA / BNK / 102 / 1968
RBI Licence No.	: U.B.D. / M.H. 637 P
Date of Licence	: 11 th November, 1986
Jurisdiction	: Maharashtra State

(₹ in Crore)

Particulars		31-3-2024
No. of Branches		63 + 1 + 1 = 65
Membership	Regular	100353
	Nominal	1637
Paid up Share Capital		99.06
Total Reserves and Funds		1551.23
Deposits	Savings	1930.65
	Current	460.84
	Term	5742.53
	Total Deposits	8134.02
Advances	Secured	3839.86
	Unsecured	301.23
	Total Advances	4141.09
Investments		4983.75
Total % of Priority Sector		61.15%
Total % of Weaker Sector		9.16%
Advances Taken from other bank		NIL
Overdue Percentage (%)		16.47%
Gross NPAs		11.52%
Net NPAs		NIL
Audit Classification		'A'
Net Profit		117.88
Total Employees		695
Working Capital		10426.13
CRAR		22.28%



PROGRESS AT A GLANCE (Year 1960-2024)

(₹ in Lakhs)

Year	No. of Members	Paid-up Capital	Reserve & Other Funds	Deposit	Advances	Business Mix	Working Capital	Net Profit	Dividend (%)	No. of Branches
1960	2541	2.02	0.53	5.69	3.77	9.46	8.45	0.21	-	1
1970	6734	6.30	3.01	64.55	33.20	97.75	77.96	1.43	8%	4
1980	14321	47.93	33.43	677.90	377.04	1054.94	772.38	7.79	12%	8
1990	29012	196.26	664.64	6558.69	3958.08	10516.77	7548.69	108.38	13%	9
1995	38094	436.71	1412.39	19237.61	8102.50	27340.11	21445.43	125.75	15%	13
1996	39987	519.36	1764.70	24314.24	10203.91	34518.15	27449.85	478.39	17%	15
1997	42161	604.77	2424.40	28576.37	11755.85	40332.22	33156.87	689.01	17%	18
1998	44190	690.59	3707.49	34398.13	12814.27	47212.40	40368.31	719.72	17%	18
1999	46767	810.99	4444.07	43027.27	14668.29	57695.56	49830.84	644.76	17%	18
2000	49617	1023.19	5463.50	50033.70	21396.58	71430.28	58331.62	825.44	18%	18
2001	52832	1570.18	6699.84	56422.41	26799.59	83222.00	66897.77	900.24	16%	18
2002	56001	1828.41	8042.22	66301.15	30861.58	97162.73	78765.28	1005.52	16%	18
2003	59138	2092.87	9494.27	72671.21	34504.86	107176.07	87331.09	1117.52	15%	18
2004	62801	2559.31	11209.05	84863.10	41287.79	126150.89	102458.33	1587.87	15%	18
2005	66297	3035.41	12755.10	91608.97	49657.71	141266.68	112109.87	2311.19	15%	18
2006	69514	3367.80	14684.23	101433.13	52940.63	154373.76	125056.13	2475.00	15%	18
2007	73532	3804.46	16461.80	113604.22	69382.24	182986.46	141456.70	2369.76	15%	18
2008	76741	4412.34	18073.11	136747.12	87749.50	224496.62	168161.90	2586.42	15%	18
2009	78870	5252.60	20859.00	161389.65	105708.25	267097.90	205686.44	2879.21	15%	23
2010	80709	6007.70	23559.57	191819.92	120565.81	312385.73	239144.84	3162.68	15%	25
2011	83021	6923.16	27630.61	219257.71	138344.53	357602.24	274872.69	5321.75	15%	27
2012	84945	7551.73	32605.15	253976.08	171287.13	425263.21	315665.99	5945.34	15%	28
2013	86538	8110.32	40258.84	297415.54	203604.17	501019.71	365914.00	6570.88	15%	34
2014	87786	8623.56	45771.18	348438.37	233690.41	582128.78	427697.65	8081.07	15%	38
2015	87996	9046.99	53763.83	416986.22	260330.37	677316.59	507852.28	7658.92	15%	42
2016	88636	9190.54	66644.32	472737.71	297538.01	770275.72	587339.00	7172.94	15%	48
2017	89959	9160.49	74942.26	556746.18	346700.74	903446.92	673388.50	7148.48	15%	54
2018	91912	9072.70	88757.51	609847.07	403449.29	1013296.36	741323.47	8070.06	15%	59
2019	94005	9088.57	99078.66	695810.05	421925.25	1117735.30	837763.21	9003.19	15%	63
2020	96111	9094.28	110096.29	740722.16	423761.78	1164483.94	903879.78	7327.15	-	63
2021	97691	9370.85	122953.45	778040.93	418016.09	1196057.02	962233.45	7210.32	10%	63
2022	98024	9816.80	132000.85	797047.01	415551.25	1212598.26	995321.90	7440.24	10%	63
2023	99488	9908.96	144742.82	815933.81	455341.36	1271275.17	1027225.14	7658.79	10%	63
2024	100353	9906.11	155122.90	813402.07	414108.61	1227510.68	1042613.34	11788.07	** 15%	63

** Subject to RBI approval



BRANCH CONTACT

BRANCH CODE	BRANCH	MOBILE NO.	EMAIL	IDIFSC CODE
1	Head Office (Main)	080 6942 0000	-	BACB0000002
2	Papdy	9850555133	papdy@bccb.co.in	BACB0000003
3	Bangli	9850555134	bangli@bccb.co.in	BACB0000004
4	Holi	9850555135	holi@bccb.co.in	BACB0000005
5	Manickpur	9850553012	manickpur@bccb.co.in	BACB0000006
6	Nandakhal	9850555136	nandakhal@bccb.co.in	BACB0000007
7	Nirmal	9850555137	nirmal@bccb.co.in	BACB0000008
8	Umrade	9850555138	umrade@bccb.co.in	BACB0000009
9	Agashi	9850555139	agashi@bccb.co.in	BACB0000010
10	Naigaon	9850555141	naigaon@bccb.co.in	BACB0000011
11	Bhayander	9823250196	bhayander@bccb.co.in	BACB0000012
12	Uttan	8805024160	uttan@bccb.co.in	BACB0000013
13	Mira Road	9823251076	miraroad@bccb.co.in	BACB0000014
14	Zenda Bazar	9850555142	zendabazar@bccb.co.in	BACB0000015
15	Thane	9823250129	thane@bccb.co.in	BACB0000016
16	Nallasopara	9850555144	nallasopara@bccb.co.in	BACB0000017
17	Gokhivare	9850555145	gokhivare@bccb.co.in	BACB0000018
18	Virar	9850555143	virar@bccb.co.in	BACB0000019
19	Madinaka	9850555146	madinaka@bccb.co.in	BACB0000020
20	Gass	9881141326	gass@bccb.co.in	BACB0000021
21	Nanbhat	9881141327	nanbhat@bccb.co.in	BACB0000022
22	Giriz	9881141328	giriz@bccb.co.in	BACB0000023
23	Bhuigaon	9881141329	bhuigaon@bccb.co.in	BACB0000024
24	Arnala	9881141330	arnala@bccb.co.in	BACB0000025
25	Marol	9850965045	marol@bccb.co.in	BACB0000026
26	Vashi	9921007124	vashi@bccb.co.in	BACB0000027
27	Borivali	8805024096	borivali@bccb.co.in	BACB0000028
28	Malad	8975003664	malad@bccb.co.in	BACB0000029
29	Kalyan	8380066073	kalyan@bccb.co.in	BACB0000030
30	Kashimira	8380066071	kashimira@bccb.co.in	BACB0000031
31	Santa Cruz	8380066072	kalina@bccb.co.in	BACB0000032
32	Mulgaon	8308814627	mulgaon@bccb.co.in	BACB0000033
33	Bolinj	8308814628	virar.bolinj@bccb.co.in	BACB0000034
34	Naigaon East	7774003784	naigaon.east@bccb.co.in	BACB0000035



BRANCH CONTACT

BRANCH CODE	BRANCH	MOBILE NO.	EMAIL	IDIFSC CODE
35	Wada	9527603200	wada.kudus@bccb.co.in	BACB0000036
36	Navghar	7719046600	navghar@bccb.co.in	BACB0000037
37	Saphale	7719048800	saphale@bccb.co.in	BACB0000038
38	Palghar	7719049900	palghar@bccb.co.in	BACB0000039
39	Dahanu	7719045500	dahanu@bccb.co.in	BACB0000040
40	Kaman	7719867444	kaman@bccb.co.in	BACB0000041
41	Ambadi Road	7719872444	ambadiroad@bccb.co.in	BACB0000042
42	Nallasopara Link Road	7719870444	nsplinkroad@bccb.co.in	BACB0000043
43	Bhabola	7719869444	bhabola@bccb.co.in	BACB0000044
44	Nallasopara West	7719871444	nallasoparawest@bccb.co.in	BACB0000045
45	Bhayander East	7719988459	bhayandereast@bccb.co.in	BACB0000046
46	Ghodbunder	7888029950	ghodbunder@bccb.co.in	BACB0000047
47	Talasari	7888029951	talasari@bccb.co.in	BACB0000048
48	Sativali	7888029952	sativali@bccb.co.in	BACB0000049
49	Kelwe Road	7888029955	kelve@bccb.co.in	BACB0000050
50	Kandivali	7447709281	kandivali@bccb.co.in	BACB0000051
51	Bandra	7774003781	bandra@bccb.co.in	BACB0000052
52	Bhiwandi	7719942255	bhiwandi@bccb.co.in	BACB0000053
53	Chandansar	7447709453	chandansar@bccb.co.in	BACB0000054
54	St. Joseph Ext. Counter	7774099773	umraleext@bccb.co.in	BACB0000057
55	Dadar	7447417163	dadar@bccb.co.in	BACB0000059
56	Mulund Branch	7447417165	mulund@bccb.co.in	BACB0000060
57	Palle	7776098811	palli@bccb.co.in	BACB0000061
58	Boisar	8308814625	boisar@bccb.co.in	BACB0000102
59	Akurdi (Pune)	8888880713	pune@bccb.co.in	BACB0000111
60	Fatimanagar (Pune)	7774003785	pune.fatimanagar@bccb.co.in	BACB0000112
61	Chakan (Pune)	7447709282	chakan@bccb.co.in	BACB0000113
62	Nashik	9850595566	nashik@bccb.co.in	BACB0000121
63	Nashik Road	7888029954	nashikroad@bccb.co.in	BACB0000122
64	Nashik Sainath Nagar	7447417086	sainathnagar@bccb.co.in	BACB0000124
65	Ahmednagar	7888029953	ahmednagar@bccb.co.in	BACB0000123



Gautam Modi
Promoter/Director
GCM Group of Companies (Automobile Dealer)

Modi group of companies cherish long and strong association with Bassein Catholic Co-op Bank for more than three decades. Bassein Catholic Co-op Bank plays a major role in the growth of our group. Timely support from the bank and fulfillment of promises given from our side, has been the essence of our continued relationship. Best wishes to the bank for future endeavors and growth.



Peter Fernandes
Promoter
Tania Group of Companies

As the founder of Tania Builders, I am pleased to offer my heartfelt testimonial for BCCB Bank, whose unwavering support has been instrumental in our journey. Over the years, BCCB Bank has provided exceptional financial services and played a pivotal role in fostering a supportive builder community. Their commitment to helping startups and young entrepreneurs is unparalleled. At Tania Builders, we have benefited immensely from their guidance and financial assistance during our early stages. BCCB Bank has always supported new initiatives, encouraging innovation and growth within the industry. Our relationship with BCCB Bank has been truly symbiotic. Just as banks help individuals and businesses grow, it is imperative that we, in turn, support our banking partners to foster mutual growth. This philosophy of mutual aid has been at the core of our collaboration with BCCB Bank. A special mention must be made of the extraordinary support BCCB Bank provided to Tania Builders. Their timely assistance and unwavering confidence in our vision have enabled us to achieve milestones we once only dreamed of. In conclusion, BCCB Bank's dedication to nurturing the builder community, supporting new ventures, and fostering symbiotic relationships makes them an invaluable partner to us and many others in the industry. We look forward to continuing this fruitful collaboration and growing together in the years to come.



Mataprasad Gupta
Promoter
Vivek Group of Companies
(Vivek Polyplast & Vivek Polymer)

I have been associated with Bassein Catholic Cooperative Bank since the year 2000, and I can confidently say that this bank has been an incredibly lucky and supportive partner in my financial journey. Over the years, the bank has consistently demonstrated a commitment to providing exceptional service and support. One of the standout aspects of Bassein Catholic Cooperative Bank is its staff. The team at Bassein Catholic Cooperative Bank is not only highly professional but also genuinely caring and supportive. Whether it's routine transactions or more complex financial matters, I have always found their staff to be knowledgeable, courteous, and ready to assist. Their dedication to customer service has made every interaction smooth and pleasant. It's this level of support and the personal touch that sets Bassein Catholic Cooperative Bank apart from others. They have truly become a trusted partner, and I am grateful for the positive impact they have had on my financial well-being. I highly recommend Bassein Catholic Cooperative Bank to anyone looking for a reliable and supportive banking partner.



Eric Fonseca
Proprietor
MEBT Glass
Vasai

For the past six years, we have partnered with BCCB for our business banking, and it has been more than just a bank to us. BCCB has been a collaborative partner, helping us navigate and resolve the financial challenges that come with entrepreneurship. Entrepreneurs are made, not born. BCCB has significantly contributed to strengthening the financial foundation of my company. At every stage of our growth, BCCB has supported and encouraged us to take on new challenges and achieve greater progress. There is a common misconception that BCCB is only for loans. In reality, it offers a platform to discuss and plan your business's future. I wholeheartedly recommend BCCB to all my contacts for their banking needs, and I wish BCCB a prosperous 2025.

Inauguration of the renovated Nirmal Branch by
Emeritus Bishop Thomas Dabre (Bishop of Poona) on 8th September 2023



This is our creation and belief

Vision:

Exceed customer expectations by making their dreams our priority, thereby serving the community and beyond.

Mission

Delight the customer by providing simplified and modernized banking solutions through superior technology and customer relationship.



**BASSEIN CATHOLIC
CO-OPERATIVE BANK LTD**

(SCHEDULED BANK)

BASSEIN CATHOLIC CO-OPERATIVE BANK LTD

Head Office : Catholic Bank Building, Papdy Naka, P.O. Papdy,
Vasai West, Dist. Palghar - 401 207, Maharashtra, India.

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