

107th ANNUAL REPORT 2024-2025



**BASSEIN CATHOLIC
CO-OPERATIVE BANK LTD**

(SCHEDULED BANK)

Empowering Dreams, Fuelling Growth



Board of Directors

2022-2027



Benauld P. Dias
Chairman



Simon L. Soares
Vice-Chairman



Ryan I. Fernandes



Onil J. Almeida



Domnic S. D'Mello



Brian N. Furtado



Tresa L. D'silva



Sanjay S. Koli



Dr. Allan V. Rodrigues



George F. Dabre



Anil F. Pereira



Sandip S. Gonsalves



Sebastian A. Dias



Savio P. Rodrigues



Everest K. Dabre



Clive F. Gonsalves



**BASSEIN CATHOLIC
CO-OPERATIVE BANK LTD**
(SCHEDULED BANK)



Shaila J. Gonsalves



Vileena A. Gonsalves



Ramsing S. Gavit



Pius J. Almeida



Anand F. Mastan



Anthony F. Gonsalves
Banking Expert
(From 01/03/2025)



Joy F. Dias
Banking Expert
(From 01/03/2025)



Sandeep L. Seth
Chief Executive Officer

Board of Management



John F. Pereira
Chairman



Daniel S. Fonseca
Member



Anita S. Pereira
Member

Brian N. Furtado
Member/Director

Sandip S. Gonsalves
Member/Director

Vileena A. Gonsalves
Member/Director

Top Management Executives

Onil F. Nunes - CIO - GM

Velerian Rodrigues - DGM

Sapna S. D'costa - AGM (Officiating DGM)

Suhas Ranjane - AGM

Shalini O. Lemos - AGM

Seema J. Colaco - AGM

Savita J. Gonsalves - AGM

Ronnie M. D'abreo - AGM

Rajesh M. Almeida - AGM

Caesar L. Lobo - Compliance Officer



Chairman's Message

Dear Shareholders,

It is my privilege to present to you the Annual Business Performance of our Bank for the Financial Year 2024-25.

As I reflect on the year gone by, I do so with a deep sense of gratitude and pride in what we have achieved together and the challenges we have successfully navigated. Your continued trust in BCCB has been the foundation of our progress and resilience.

With your support, the Bank has recorded steady growth this year, as detailed in the enclosed annual report. One of the most encouraging highlights is the reduction of our Gross NPA percentage to single digits. This progress, along with our consistently strong fundamentals and sound financial indicators, reflects our ongoing commitment to prudence, performance and responsible growth.

These achievements are the result of the collective efforts of our dedicated Board of Directors, Board of Management, experienced leadership team, committed staff and the steadfast support of our valued customers and shareholders like you.

Looking ahead, our focus remains on delivering consistent results, raising the bar of performance and strengthening the trust you have placed in us. We remain guided by the values of transparency, integrity and service that define BCCB.

We are particularly proud of the successful implementation and stabilization of the Oracle FLEXCUBE Core Banking System (CBS), which marks a major milestone in our digital journey. This advanced

platform strengthens our ability to meet emerging technological needs and enables us to offer more seamless and enhanced banking services-both for today and the future.

India's digital payment ecosystem, especially with the rapid adoption of Unified Payments Interface (UPI), is expanding at a remarkable pace. At BCCB, we are well-positioned to contribute meaningfully to this transformation and ensure that our customers continue to benefit from modern, accessible and secure banking solutions.

As a proud member of the co-operative banking sector, we take great pride in playing a part in India's growth story. Throughout the year, we have supported individuals and businesses in their journeys, remaining a trusted financial partner. What sets us apart is the personal touch we continue to offer in our relationships with customers and shareholders-a value we will continue to uphold as we move forward.

With a strong legacy, clear strategy and a deep commitment to excellence, we are well-placed to seize future opportunities. We remain fully dedicated to creating long-term value for all our stakeholders.

Thank you once again for your continued support and belief in our vision. I extend my warmest wishes to you and your families.

With warm regards,
Benauld Patrick Dias
Chairman, BCCB



✽ सभासदांस वार्षिक सर्वसाधारण सभेची सूचना ✽

बँकेची १०७ वी वार्षिक सर्वसाधारण सभा रविवार, दिनांक १७ ऑगस्ट, २०२५ रोजी सकाळी १.०० वाजता 'सेंट गोन्सालो गार्सिया कॉलेज', वसई क्रिकेट ग्राउंड मागे, वसई (पश्चिम) येथे खालील विषयांवर विचार-विनिमय करण्यासाठी आयोजित करण्यात आलेली आहे. सर्व सभासदांनी कृपया वेळेवर उपस्थित रहावे, ही विनंती.

✽ सभेपुढील विषय ✽

- १) दिनांक १८ ऑगस्ट, २०२४ रोजी झालेल्या १०६ व्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- २) संचालक-मंडळाने सादर केलेला दि. ३१ मार्च, २०२५ अखेरच्या वर्षाचा अहवाल, लेखापरीक्षित ताळेबंद व नफा-तोटा पत्रकास मान्यता देणे.
- ३) बँकेच्या सन २०२४-२०२५ च्या वैधानिक लेखापरीक्षण अहवालाची नोंद घेणे.
- ४) बँकेच्या सन २०२३-२०२४ च्या वैधानिक लेखापरीक्षण दोषदुरुस्ती अहवालाची नोंद घेणे.
- ५) संचालक-मंडळाने शिफारस केलेल्या सन २०२४-२०२५ च्या नफा वाटणीस मान्यता देणे.
- ६) सन २०२५-२०२६ ह्या आर्थिक वर्षासाठी संचालक-मंडळाने केलेल्या वैधानिक लेखापरीक्षकांच्या नियुक्तीची नोंद घेणे.
- ७) संचालक मंडळाने सादर केलेल्या सन २०२५-२०२६ च्या अंदाज पत्रकाची नोंद घेणे.
- ८) आर्थिक वर्ष २०२४-२०२५ मध्ये मा. संचालक-मंडळाने मंजूर केलेल्या एकरकमी कर्ज परतफेड प्रस्तावांची नोंद घेणे.
- ९) वैधानिक लेखापरीक्षकांनी प्रमाणित केलेल्या संशयित व बुडीत कर्जाची येणे बाकी, कर्ज वसुलीचे सर्व अधिकार अबाधित ठेवून निर्लेखन (write-off) करण्यासाठी मान्यता देणे.
- १०) बँकींग व्यवसायाकरिता इमारत निधीतून मालमतेमध्ये गुंतवणूक करण्यास मान्यता देणे.
- ११) संचालक-मंडळ सदस्य व त्यांच्या नातेवाईकांना दिलेल्या कर्जाच्या तपशीलाची नोंद घेणे.
- १२) मा. अध्यक्षांच्या अनुमतीने सभेपुढे आयत्यावेळी येणाऱ्या विषयांचा विचार करणे.

मा. संचालक मंडळाच्या आदेशानुसार,
संदीप सेठ
मुख्य कार्यकारी अधिकारी

मुख्य कार्यालय :

कॅथॉलिक बँक बिल्डिंग, पो. पापडी,
ता. वसई, जि. पालघर - ४०१ २०७.
दिनांक : ११ जुलै, २०२५

सूचना : सभेस गणपूर्ती न झाल्यास सभा तहकूब केली जाईल व तहकूब झालेली सभा त्याच दिवशी त्याच ठिकाणी सकाळी १.३० वाजता घेण्यात येईल व त्या सभेमध्ये कामकाजाचे दिलेले विषय हाताळण्यात येतील. त्या सभेस पोटनियम क्र. ३५ (iii) नुसार गणपूर्तीची आवश्यकता असणार नाही.

टिप : अहवालाची प्रत बँकेच्या www.bccb.co.in या संकेत स्थळावर उपलब्ध आहे.



✳ सभासदांस महत्वाच्या सूचना ✳

- १) सभासदांना वार्षिक सर्वसाधारण सभेपुढे काही प्रश्न / सूचना मांडावयाच्या असतील तर त्यांनी त्या दि. ७ ऑगस्ट, २०२५ पर्यंत कामकाजाच्या वेळेत, मुख्य कार्यालयात लेखी स्वरूपात द्याव्यात. आयत्यावेळचे प्रश्न विचारात घेतले जाणार नाहीत.
- २) अहवालाच्या प्रती मुख्य कार्यालयात / शाखा कार्यालयात उपलब्ध आहेत. सभासदांनी आपल्या वार्षिक अहवालाची प्रत बँकेच्या नजीकच्या शाखेतून / कार्यालयातून घेऊन जावी. वार्षिक अहवाल बँकेचे संकेतस्थळ www.bccb.co.in वर उपलब्ध आहे.
- ३) सभासदांनी नाव, पत्ता अथवा वारसदार बदलला असल्यास त्यांनी बँकेच्या नजिकच्या शाखेत नोंद करून घ्यावी.
- ४) बँकेचा सन २०२४-२०२५ चा लेखापरीक्षण अहवाल व सन २०२३-२०२४ चा लेखापरीक्षण दोषदुरुस्ती अहवाल मुख्य कार्यालयात लेखापरीक्षण विभागात कार्यालयीन वेळेत पाहण्यासाठी उपलब्ध असेल.
- ५) रिझर्व्ह बँकेच्या निर्देशानुसार सर्व खात्यांची सीकेवायसी / रिकेवायसी आणि पॅन क्रमांक व आधार क्रमांक इत्यादींशी निगडीत पूर्तता करणे आवश्यक आहे. सभासद / ग्राहकांना विनंती आहे की, त्यांनी सदर पूर्तता केली नसल्यास लवकरात लवकर ती पूर्ण करावी.
- ६) सभासद / ग्राहकांच्या खात्यातील रक्कमेच्या सुरक्षेच्या दृष्टीने तसेच बँकेच्या विविध नवीन योजनांची माहिती सभासद / ग्राहकांपर्यंत पोहचण्याच्या दृष्टीने बँकेमार्फत ग्राहकांना एसएमएस, ई-मेल पाठविण्यात येतात. तरी सभासद / ग्राहकांनी त्यांचे अद्ययावत मोबाईल क्रमांक व ईमेलची माहिती संबंधित शाखांमध्ये खाते क्रमांकासह लेखी देऊन नोंद करून घ्यावी.
- ७) ज्या सभासदांनी आपली भागधारण रक्कम (Share holding amount) किमान रु. १,०००/- अद्याप पूर्ण केली नसेल, त्यांनी ती लवकरात लवकर पूर्ण करावी अशी विनंती आहे.
- ८) वार्षिक सर्वसाधारण सभेस फक्त बँकेच्या सभासदांनाच, ज्यांचे सभासदत्व ३१ मार्च, २०२५ पर्यंतचे आहे, त्यांनाच उपस्थित राहता येईल.
- ९) बँकेचा उपविधी क्रमंक ५८(ड) अन्वये ज्या सभासदांनी ३१ मार्च, २०२२ वर्षासाठीचा १०४ वा लाभांश स्वीकारला नसेल त्यांनी दि. ३१ डिसेंबर, २०२५ पूर्वी न स्वीकारल्यास त्यांच्या लाभांशाची रक्कम राखीव निधीमध्ये जमा करण्यात येईल.
- १०) बँकेच्या ज्या सभासदांचे / ग्राहकांचे बचत ठेव खाते १० वर्षांपासून निष्क्रिय (Inactive) असेल आणि सभासदाने / ग्राहकाने बचत ठेव खात्यात कोणताही व्यवहार केला नसेल, तर ते खाते ठेवीदार शिक्षण आणि जागरूकता निधी खात्यात (DEAF Account) जमा केले जाते. यास्तव सभासद / ग्राहकाना विनंती आहे की, त्यांनी त्यांच्या शाखांमध्ये जाऊन त्यांचे बचत ठेव सक्रिय (Active) करण्यासाठी आवश्यक ती पूर्तता लवकरात लवकर करून घ्यावी, जेणेकरून त्यांचे बचत ठेव खाते DEAF खात्यामध्ये जमा केले जाणार नाही.



✿ संचालक मंडळाचा अहवाल ✿

सन्माननीय सभासद बंधू-भगिनीनो,

बँकेच्या १०७ व्या वार्षिक सर्वसाधारण सभेसाठी संचालक मंडळाच्या वतीने मी आपले हार्दिक स्वागत करतो. दि. ३१ मार्च, २०२५ रोजी संपलेल्या आर्थिक वर्षाचा लेखापरीक्षित ताळेबंद व वार्षिक अहवाल या सभेपुढे ठेवण्यास संचालक मंडळास विशेष आनंद होत आहे.

सन २०२४-२०२५ मधील बँकेच्या कामगिरीची ठळक वैशिष्ट्ये :

आपल्या बँकेची सन २०२४-२०२५ मधील आर्थिक कामगिरीची आकडेवारी पुढीलप्रमाणे : (₹ कोटीमध्ये)

तपशील	३१ मार्च २०२५	३१ मार्च २०२४	वाढ/(घट)	वाढ/(घट) %
एकूण व्यवसाय	१२६०२.४५	१२२७५.११	३२७.३४	२.६७
ठेवी	८४३२.८४	८१३४.०२	२९८.८२	३.६७
कर्ज	४१६९.६१	४१४१.०९	२८.५२	०.६९
ढोबळ उत्पन्न	७८४.९९	७५२.३३	३२.६६	४.३४
ढोबळ नफा	१४४.२०	१६८.२९	(२४.०९)	(१४.३१)
निव्वळ नफा	११५.६२	११७.८८	(२.२६)	(१.९२)
स्वनिधी	१७७२.२६	१६६५.०४	१०७.२२	६.४४
निव्वळ व्याज दुरावा	३.०२%	३.२०%	(०.१८%)	(५.६२)
ढोबळ अनुत्पादित कर्ज (%)	९.५३%	११.५२%	--	--
निव्वळ अनुत्पादित कर्ज (%)	०.००%	०.००%	--	--
पुंजी पर्याप्तता प्रमाण (CRAR)	२४.५५%	२२.२८%	--	--

जागतिक आर्थिक परिस्थिती :

भौगोलिक राजकीय तणाव तसेच भौगोलिक राजकीय विभाजन, वाढलेले व्यापारी तणाव आणि वाढलेले सार्वजनिक कर्ज यामुळे वाढ असमान असली तरी २०२४ मध्ये जागतिक आर्थिक विस्तार सातत्याने सुरू राहिला. २०२२ मध्ये वस्तूंच्या किमती कमी झाल्यामुळे, पुरवठ्याच्या परिस्थितीत सुधारणा झाल्यामुळे आणि आर्थिक कठोरतेमुळे झालेल्या मंदीच्या परिणामामुळे २०२४ मध्ये जागतिक चलनवाढ कमी झाली. तथापि, प्रमुख प्रगत अर्थव्यवस्थांमध्ये (Advanced Economies) सेवा महागाईमध्ये सतत चिकटपणा असल्याने निर्मूलन प्रक्रिया वेगवेगळ्या देशांमध्ये वेगवेगळी राहते.

२०२४ च्या मध्यापर्यंत प्रमुख केंद्रीय बँका अनुकूल चलनविषयक धोरणाकडे वळल्यामुळे आर्थिक परिस्थिती मोठ्या प्रमाणात सुधारली. वाढत्या भौगोलिक, आर्थिक आणि धोरणात्मक अनिश्चिततेमुळे उदयोन्मुख बाजारपेठ अर्थव्यवस्थेकडे (Emerging Market Economies) भांडवल प्रवास अस्थिर राहिला.

२०२४ च्या पहिल्या सहामाहीत अर्थव्यवस्था मंदावल्यानंतर, वर्षाच्या दुसऱ्या सहामाहीत महागाईच्या नव्या चिंता आणि प्रमुख मध्यवर्ती बँकांच्या वेगवेगळ्या चलनविषयक धोरणांच्या मार्गामध्ये AEs मध्ये सार्वभौम रोखे यांचे उत्पन्न पुन्हा वाढले.

वर्षभर अमेरिकन डॉलर मजबूर राहिला, परिणामी अनेक AE आणि EME चलनांवर दबाव आला.



भारताची आर्थिक परिस्थिती :

आव्हानात्मक जागतिक आर्थिक वातावरणात, भारतीय अर्थव्यवस्थेने २०२४-२५ दरम्यान लवचिकता दाखवली, ज्याला मजबूत आर्थिक मूलभूत तत्त्वे आणि सक्रिय धोरणात्मक उपाययोजनांचा पाठिंबा होता. महागाई वर्षाच्या अखेरीस लक्ष्यापेक्षा कमी झाली. बँक आणि बिगर-बँक बॅलन्स शीटमध्ये सुधारणा, सुधारित मालमत्ता गुणवत्ता आणि भांडवली पर्याप्ततेमुळे वित्तीय क्षेत्र लवचिक आणि मजबूत राहिले, ज्यामुळे दुहेरी अंकी पत वाढ शक्य झाली.

२०२४-२५ मध्ये वास्तविक सकल देशांतर्गत उत्पादन (GDP) वाढ ६.५ टक्क्यांपर्यंत मर्यादित राहिली असून, भारत सर्वात वेगाने वाढणारी प्रमुख अर्थव्यवस्था राहिली. खर्चाच्या बाजूने मागणी आणि निव्वळ निर्यातीत सुधारणा आणि पुरवठ्याच्या बाजूने सेवा क्षेत्राची तेजी आणि कृषी उत्पादनात सुधारणा यामुळे आर्थिक घडामोडींना पाठिंबा मिळाला.

आर्थिक आघाडीवर, केंद्र सरकारने खर्चाच्या गुणवत्तेवर भर देत, कर महसुलात भरीव वाढ करून, राजकोषीय एकरूपतेसाठी आपले प्रयत्न सुरू ठेवले. भांडवली प्रवाहात अस्थिरता दिसून आली तरीही, चालू खात्यातील तूट (Current Account Deficit) कमी असल्याने आणि पुरेशा परकीय चलन साठ्यामुळे बाह्य क्षेत्राला लवचिकता मिळाली.

खाजगी वापरात वाढ, बँका आणि कंपन्यांचे निरोगी ताळेबंद, आर्थिक परिस्थिती सुधारणे आणि भांडवली खर्चावर सरकारचा सततचा भर यामुळे २०२५-२६ दरम्यान भारतीय अर्थव्यवस्था सर्वात वेगाने वाढणारी प्रमुख अर्थव्यवस्था म्हणून आपले स्थान टिकवून ठेवण्यास सज्ज आहे. पुरवठा साखळीवरील दबाव कमी होणे, जागतिक वस्तूंच्या किमती कमी होणे आणि नैऋत्य मान्सूनच्या सामान्यपेक्षा जास्त पावसामुळे कृषी उत्पादनात वाढ होणे हे २०२५-२६ मध्ये महागाईच्या अंदाजासाठी चांगले संकेत आहेत.

चलनविषयक धोरण :

वाढ-महागाईच्या गतिशीलतेचा विचार करून, चलनविषयक धोरण समितीने (Monetary Policy Committee) ऑक्टोबर २०२४ मध्ये धोरणात्मक भूमिका बदलून समतोल मागे घेण्याऐवजी तटस्थ केली, ज्यामुळे चलनवाढ आणि वाढीवरील दृष्टिकोन आणि प्रगतीचे निरीक्षण करण्याची आणि विकसित परिस्थितीनुसार कार्य करण्याची लवचिकता मिळाली. त्यानंतर, वाढ-महागाईच्या गतिमानेमुळे वाढीला पाठिंबा देण्यासाठी धोरणात्मक जागा मोकळी झाली, एमपीसीने फेब्रुवारी २०२३ पासून ६.५० टक्क्यांवर 'जैसे थे' स्थिती राखल्यानंतर फेब्रुवारी २०२५ मध्ये पॉलिसी रेपो दर २५ आधार बिंदूने कमी करून ६.२५ टक्के केला.

चालू आर्थिक वर्ष २०२५-२६ मध्ये, रिझर्व्ह बँकेने रेपो दर ७५ आधार बिंदूने कमी करून ५.५० टक्के केले आहेत. दि. ६ जून, २०२५ रोजी जाहीर केलेल्या नवीनतम चलनविषयक धोरणात, रिझर्व्ह बँकेने सप्टेंबर २०२५ पासून सुरू होणाऱ्या चार २५ आधार बिंदूच्या टप्प्यांमध्ये सीआरआरमध्ये पूर्वीच्या ४% वरून ३% कपात करण्याची घोषणा केली आहे.

अर्थव्यवस्था - वाढ दृष्टिकोन :

२०२५-२०२६ मध्ये, भारतीय अर्थव्यवस्थेचे भविष्य आशादायक आहे. ज्याला उपभोग मागणीत पुनरुज्जीवन, वित्तीय एकरूपतेच्या मार्गाचे पालन करताना सरकारचा भांडवली खर्चावर सतत भर, बँका आणि कॉर्पोरेट्सचे निरोगी ताळेबंद, आर्थिक परिस्थिती सुलभ करणे, सेवा क्षेत्राची सतत लवचिकता आणि ग्राहक आणि व्यावसायिक आशावाद मजबूत करणे, यासह मजबूत आर्थिक मूलभूत तत्त्वे यांचा पाठिंबा आहे. रिझर्व्ह बँकेच्या ताज्या अहवालानुसार, आर्थिक वर्ष २०२६ साठी सरासरी वास्तविक जीडीपी वाढ ६.५% राहण्याचा अंदाज आहे. तथापि, संरक्षणवादी उपाययोजनांनंतर जागतिक व्यापाराबद्दल अनिश्चितता, दीर्घकाळ चाललेले भौगोलिक-राजकीय तणाव आणि जागतिक वित्तीय बाजारातील अस्थिरता यामुळे वाढीच्या दृष्टिकोनाला नकारात्मक धोके आणि चलनवाढीच्या दृष्टिकोनाला वाढीचे धोके निर्माण होतात.

२०२५-२०२६ मध्ये, बाजारपेठा अमेरिकेच्या शुल्क धोरणांचे आणि इतरांकडून परस्पर उपाययोजनांचे परिणाम बारकाईने पाहतील, कारण अनिश्चित धोरणात्मक वातावरण जागतिक वित्तीय बाजारपेठांमध्ये अस्थिरता निर्माण करू शकते.



लाभांश :

दि. ३१ मार्च, २०२५ अखेर संपलेल्या आर्थिक वर्षासाठी १५% लाभांशाची यथाप्रमाण शिफारस करताना संचालक मंडळास आनंद होत आहे.

भागभांडवल :

दि. ३१ मार्च, २०२५ अखेर आपल्या बँकेचे एकूण भरणा झालेले भाग भांडवल रु. ९८.१० कोटी झाले असून वर्गणीदार सभासदांची संख्या १०११४५ इतकी आहे. अहवाल वर्षात २८४२ नवीन सभासद झाले, तर २०५० सभासदांचे सभासदत्व संपुष्टात आले.

ठेवी :

ठेवींचा तपशील खालील प्रमाणे :

(रु. कोटीमध्ये)

ठेवींचा प्रकार	२०२४-२५	%	२०२३-२४	%
चालू	४८०.६६	५.७०	४६०.८४	५.६७
बचत	२०२७.९४	२४.०५	१९३०.६५	२३.७३
मुदत	५९२४.२४	७०.२५	५७४२.५३	७०.६०
एकूण	८४३२.८४	१००.००	८१३४.०२	१००.००

दि. ३१ मार्च, २०२४ रोजी एकूण ठेवी ८१३४.०२ कोटी रुपयांवरून दि. ३१ मार्च, २०२५ रोजी ८४३२.८४ कोटी रुपयांपर्यंत ३.६७% ने वाढल्या. अहवाल वर्षात, आपल्या बँकेने बचत आणि चालू खाते श्रेणी अंतर्गत २२९८५ खाती उघडली आहेत, ज्यामुळे CASA ठेवींमध्ये रु. ११७.१० कोटी रुपयांची वाढ झाली आहे. कमी खर्चाच्या चालू खाते आणि बचत खात्यातील (CASA) ठेवींमध्ये दि. ३१ मार्च, २०२४ रोजी २३९१.४९ कोटी रुपयांवरून ४.९०% वाढ होऊन ३१ मार्च, २०२५ रोजी २५०८.५९ कोटी रुपयांवर पोहोचली. बँकेने नवीन ग्राहकांच्या संपादनाबरोबरच विद्यमान खात्यांमध्ये मूल्य निर्माण करण्यावर लक्ष केंद्रित केले. डिजिटल मार्केटींग आणि शाखा कर्मचाऱ्यांनी कार्यक्रमांद्वारे केलेल्या जाहिरातींच्या मदतीने, बँकेला तिच्या ठेवी उत्पादनांबद्दल जागरूकता निर्माण करण्यात आणि सरासरी शिल्लक वाढविण्यात यश आले.

आपली बँक ठेव, विमा व पतहमी महामंडळास (DICGC) ठेव विम्याचा हप्ता नियमित अदा करून रिझर्व्ह बँकेच्या विद्यमान मार्गदर्शक तत्वांचे पालन करीत आहे.

कर्जे :

कर्ज व्यवहार रचनेचा तपशील खालील प्रमाणे आहे.

(रु. कोटीमध्ये)

कर्ज प्रकार	२०२४-२५	%	२०२३-२४	%
मुदत कर्ज	३०२६.९६	७२.६०	३०१७.९१	७२.८८
कॅश क्रेडीट	४००.७६	९.६१	४२५.४८	१०.२७
ओव्हरड्राफ्ट	५०१.४५	१२.०३	४७८.३४	११.५५
बिल पर्वेस अँड डिसकाउंटेड	२४०.४४	५.७६	२१९.३६	५.३०
एकूण	४१६९.६१	१००.००	४१४१.०९	१००.००



(₹ कोटीमध्ये)

क्षेत्र	२०२४-२५	%	२०२३-२४	%
वैयक्तिक/किरकोळ	२७८९.३५	६६.९०	२८६०.९५	६९.०९
व्यापार / सेवा	५९४.८१	१४.२६	५०३.९१	१२.१७
उद्योगधंदे	७८५.४५	१८.८४	७७६.२३	१८.७४
एकूण	४१६९.६१	१००.००	४१४१.०९	१००.००

बँकेचा कर्जाचा पोर्टफोलिओ दि. ३१ मार्च, २०२४ रोजी रु. ४१४१.०९ कोटी रुपयांवरून दि. ३१ मार्च, २०२५ रोजी रु. ४१६९.६१ कोटी रुपयांपर्यंत वाढला. आर्थिक वर्ष २०२४-२५ साठी निव्वळ वाढ २८.५२ कोटी रुपये आहे, जी मागील आर्थिक वर्षाच्या तुलनेत ०.६९% ने वाढ दर्शवते.

अग्रक्रम क्षेत्रातील कर्जे :

आपल्या बँकेने भारतीय रिझर्व्ह बँकेने ठरवून दिलेले अग्रक्रम क्षेत्राचे लक्ष्य पूर्ण केले आहे. आर्थिक वर्ष २०२४-२५ च्या उद्दिष्टांच्या तुलनेत अग्रक्रम क्षेत्राचे यश खाली दिले आहे.

	उद्दिष्ट	परिपूर्ती
अग्रक्रम क्षेत्र	६०.००%	६५.६०%
दुर्बल क्षेत्र	११.७५%	८.५५%

वरीलप्रमाणे अग्रक्रम क्षेत्राचे उद्दिष्ट, अग्रक्रम क्षेत्राच्या प्रगतीद्वारे तसेच अग्रक्रम क्षेत्र कर्ज प्रमाणपत्रे (PSLCs) प्राप्त करून एकत्रितपणे साध्य केले आहे.

अनुत्पादित कर्जे :

(₹ कोटीमध्ये)

तपशील	२०२४-२५	%	२०२३-२४	%
ढोबळ अनुत्पादित कर्जे	३९७.३३	९.५३	*४७७.१४	११.५२
निव्वळ अनुत्पादित कर्जे	०.००	०.००	०.००	०.००
एकूण कर्जे	४१६९.६१		४१४१.०९	

*आर्थिक वर्ष २०२३-२०२४ साठी रिझर्व्ह बँकेच्या तपासणीदरम्यान एकूण एनपीएममध्ये रु. ९.२२ कोटी रुपयांचा फरक आढळून आला. त्यानुसार, आर्थिक वर्ष २०२३-२०२४ साठी एकूण एनपीए रु. ४८६.३६ कोटी रुपये आहे.

आर्थिक वर्ष २०२४-२०२५ मध्ये, आपल्या बँकेने सकल एनपीएममध्ये लक्षणीय घट करण्यात यशस्वीरित्या यश मिळवले. सुव्यवस्थित पाठपुरावा वेळापत्रक, संरचित दृष्टिकोन, एकत्रित सांघिक प्रयत्न, नियतकालिक आढावा आणि उच्च मूल्याच्या खात्यांवर संसाधनांचे केंद्रीकरण यामुळे बँकेच्या एनपीएला आळा बसला. या उपाययोजनांमुळे बँकेचे एकूण आर्थिक आरोग्य सुधारले आणि दि. ३१ मार्च, २०२५ रोजी ढोबळ अनुत्पादित कर्जे (GNPA) ९.५३% पर्यंत कमी झाले, जो दि. ३१ मार्च, २०२४ रोजी ढोबळ अनुत्पादित कर्जे (GNPA) ११.५२% होते.

कर्जाचे निर्लेखन (Write off) :

अहवाल वर्षात बँकेने कोणतेही कर्ज निर्लेखित केलेले नाही.



थकबाकी :

दि. ३१ मार्च, २०२५ रोजी थकबाकीचे प्रमाण १६.४५% होते, जे दि. ३१ मार्च २०२४ रोजी १६.४७% होते. थकबाकी वसूल करण्यासाठी बँक सतत पाठपुरावा करते.

गुंतवणूक :

आपल्या बँकेचा एकात्मिक कोषागार विभाग असून ज्यामध्ये देशांतर्गत आणि विदेशी चलन कोषागार एकमेकांस पुरक असतात आणि गुंतवणूक पोर्टफोलिओमधील तरलता व व्याजदर जोखीम व्यवस्थापनाबरोबरच वैधानिक राखीव निधीची आवश्यकतांचे देखील व्यवस्थापन केले जाते.

दि. ३१ मार्च, २०२४ अखेर बँकेची गुंतवणूक रु. ४९८३.७५ कोटी होती तर दि. ३१ मार्च, २०२५ अखेर बँकेची एकूण गुंतवणूक रु. ५४२०.९० कोटी झाली आहे. त्यापैकी सरकारी रोख्यांमधील गुंतवणूक रु. २८५६.८६ कोटी आहे. बँकेने रिझर्व्ह बँकेच्या निकषानुसार नॉन-एसएलआर गुंतवणूक आणि आंतर-बँक गुंतवणूकीचे प्रमाणही विहित मर्यादित राखले आहे. सरकारी रोख्यांमध्ये गुंतवणूक करताना तसेच खरेदी/विक्री (Trading) करताना निधी व्यवस्थापनाची महत्त्वपूर्ण भूमिका असते. त्याचप्रमाणे सीआरआर व एसएलआर बाबतची परिपूर्ती इत्यादी बाबींचेदेखील आपल्या बँकेने यशस्वीपणे पालन केलेले आहे. बँकेची गुंतवणूक सुरक्षित व संरक्षित कशी राहिल याविषयी पुरेशी काळजी बँक घेत आहे. मागील वर्षीच्या ७.१९% च्या तुलनेत अहवाल वर्षामध्ये बँकेचा गुंतवणूकीवरील परतावा (Yield on Investment) ७.६५% आहे.

१० वर्षांच्या रोख्यांमधील मानक परतावा (Benchmark Yield) मार्च २०२४ च्या ७.०५% दराच्या तुलनेत मार्च २०२५ रोजी ६.५८% दराने बंद झाले. चलनविषयक धोरण समितीने (MPC) फेब्रुवारी २०२५ मध्ये पॉलिसी रेपो दर २५ आधार अंकांनी कमी केला आणि तटस्थ चलनविषयक धोरणाची भूमिका सुरू ठेवली आणि वाढीला पाठिंबा देताना, चलनवाढीचे लक्ष्याशी टिकाऊ संरेखन करण्यावर निःसंदिग्धपणे लक्ष केंद्रीत केले. स्थिर आर्थिक पार्श्वभूमीवर भारताच्या सरकारी रोखे बाजाराने चांगली कामगिरी केली. सीपीआय चलनवाढ सरासरी ४.६% होती, जी आरबीआयच्या लक्ष्य श्रेणीत होती, जी मूळ चलनवाढीत घट झाल्यामुळे योग्य प्रमाणात मदत झाली. मार्च २०२५ मध्ये, ऑगस्ट २०१९ नंतर वार्षिक सीपीआय चलनवाढ ३.३४% इतकी कमी होती. महागाई कमी होत असताना आणि जागतिक व्याजदराच्या अनुकूल वातावरणाला प्रतिसाद देत, रिझर्व्ह बँकेने वाढीला पाठिंबा देण्यासाठी रेपो दर ५० आधार बिंदूने (फेब्रुवारी आणि एप्रिल २०२५ मध्ये प्रत्येकी २५ आधार बिंदू) कमी करून ६.००% केला. २०२४-२५ या आर्थिक वर्षात विकास दरात मध्यम वाढ झाली. जीडीपीमध्ये ६.५०% वाढ झाली. जागतिक आर्थिक अडचणी आणि काही देशांतर्गत क्षेत्रांमध्ये मंदी यामुळे ही मंदी प्रभावित झाली. रु. १४.१० लाख कोटी रुपयांच्या एकूण कर्जासह सरकारने शिस्तबद्धता राखली. वरील घटकांमुळे, बँका, विमा कंपन्या आणि परदेशी गुंतवणूकदारांकडून जोरदार मागणी वाढल्याने- विशेषतः जेपी मॉर्गन बॉण्ड इंडेक्समध्ये भारताचा समावेश झाल्यानंतर, १० वर्षांच्या बेंचमार्क उत्पन्नात लक्षणीय घट झाली. आर्थिक वर्षाच्या सुरुवातीला ७.२०% वरून वर्षाखेरीस ६.६०% पर्यंत घट झाली. तरलता पुरेशी राहिली आणि आरबीआयने व्हीआरआरआर, ओएमओ आणि सीआरआर कपातीद्वारे सक्रियपणे ते व्यवस्थापित केले. पुढील दर कपातीची अपेक्षा आणि स्थिर राजकोषीय व्यवस्थापनासह, बॉण्ड बाजार आर्थिक वर्ष २०२५-२६ मध्ये सकारात्मक दृष्टिकोनासह प्रवेश करत आहे.

आपल्या बँकेने गुंतवणूक धोरण आखले असून सदर धोरणाचा रिझर्व्ह बँकेच्या मार्गदर्शक तत्त्वानुसार वेळोवेळी आढावा घेतला जातो. गुंतवणूक व्यवहार, निधी आणि तरलता व्यवस्थापन इत्यादींची गुंतवणूक उपसमितीकडून पडताळणी करून आढावा घेतला जातो. स्वतंत्र व्यावसायिक सनदी लेखापाल फर्मकडून गुंतवणूक पोर्टफोलिओचे सतत व समावर्ती लेखापरीक्षण केले जाते.

विदेश विनिमय व्यवहार :

आपल्या बँकेला भारतीय रिझर्व्ह बँकेकडून परकीय चलन व्यवसाय करण्यासाठी अधिकृत विक्रेता श्रेणी (AD I) परवाना मिळालेला आहे. ज्याद्वारे बँकेला परकीय चलन व्यवहारांची श्रेणी विस्तृत करता येते. सदर व्यवहारांतर्गत बँक खालील सेवा देते :



- आवक आणि जावक रेमिटन्स
- उदारीकृत रेमिटन्स स्कीम (LRS) अंतर्गत व्यवहार
- आयात आणि निर्यात सुविधा ज्यामध्ये लेटर ऑफ क्रेडिट, प्री-शिपमेंट आणि पोस्ट-शिपमेंट क्रेडिट, फॉरवर्ड कॉन्ट्रॅक्ट यांचा समावेश आहे.
- एक्सचेंज कमावणाऱ्यांचे परकीय चलन (EEFC) खाते

या सेवा सुलभ करण्यासाठी, बँक आंतरराष्ट्रीय बँकांमध्ये USD आणि EUR या दोन चलनांमध्ये नोस्ट्रो खाती चालवते आणि जगभरात त्यांचे करस्पॉन्डंट बँकिंग संबंध आहेत. इतर चलनांमधील व्यवहारांसाठी, बँक येस बँकेबरोबर कराराद्वारे काम करते.

या व्यतिरिक्त, बँकेकडे अनिवासी भारतीय, प्रवासी, विद्यार्थ्यांच्या गरजा पूर्ण करण्यासाठी चलन विनिमय आणि फॉरेक्स कार्ड सेवांची व्यवस्था आहे.

व्यापार वित्त विभाग सर्व ग्राहकांना कार्यक्षम आणि जलद सेवा प्रदान करण्याची खात्री देतो.

अनिवासी भारतीयांसाठी सुविधा (NRIs) :

बँक तिच्या एनआरआय ग्राहकांसाठी तयार केलेल्या विविध सेवा प्रदान करते, ज्यात खालील सेवा समाविष्ट आहेत :

- एनआरई / एनआरओ कासा खाती
- रुपी मुदत ठेवी
- FCNR-B ठेवी (USD)

नफ्याचा विनियोग :

ताळेबंदाच्या तारखेला असेलल्या राखीव निधी, इतर निधी आणि देणी यांचे खरे आणि योग्य मूल्य भागधारकांसमोर सादर करण्यासाठी, बँकेने दि. ३१ मार्च, २०२५ रोजी संपलेल्या वर्षाच्या आर्थिक विवरणपत्रांमध्ये चालू वर्षासाठी नफ्याच्या विनियोगाला वार्षिक सर्वसाधारण सभेत मंजूरी मिळण्याच्या अधीन राहून प्रभावी केले आहे.

रिझर्व्ह बँकेच्या दि. ०२-०८-२०२४ रोजीचे परिपत्रक क्र. 2024-25/58 DOR.CAP.REC.No. 27/09.18.201/2024-25 नुसार बॅंड अॅण्ड डाऊटफुल डेब्ट रिझर्व्ह (BDDR) मधील शिल्लक रक्कम जी कुठल्याही कायदानुसार आवश्यक नाही, ती सर्वसाधारण निधी / नफा व तोटा खात्यांमध्ये (Below the line) ट्रान्सफर करण्यास रिझर्व्ह बँकेने परवानगी दिली आहे. त्यानुसार दि. ३१ मार्च, २०२४ रोजी BDDR रिझर्व्हमध्ये असलेली रु. ११४.२४ कोटीची रक्कम BDDR २०२४ खात्यामध्ये वर्ग करण्यात आली आहे. (BDDR २०२४ मधील रक्कम राखीव आणि अधिशेष निधी अंतर्गत दर्शविली आहे.)

भांडवल पर्याप्तता :

दि. ३१.०३.२०२५ रोजी बँकेची पुंजी पर्याप्तता २४.५५% असून ती १२% नियामक आवश्यकतेपेक्षा खूपच अधिक आहे. बँकेच्या प्रथम श्रेणीच्या (Tier1) भांडवलाचे प्रमाण एकूण भांडवलाशी ९०% असून ते बँकेने धारण केलेल्या भांडवलाची सक्षमता दर्शविते.

मानव संसाधन :

मानव संसाधन विभाग (एचआर) हा आपल्या बँकेच्या प्रगतीचा एक महत्वाचा भाग आहे. आजच्या वेगाने विकसित होणाऱ्या बँकिंग वातावरणात, सक्षम, व्यस्त आणि भविष्यासाठी तयार असे कार्यबल तयार करण्यात मानव संसाधन एक धोरणात्मक भूमिका बजावते.

आपल्या बँकेत, मानव संसाधन केवळ प्रशासकीय एकक म्हणून काम करत नाही, तर संघटनात्मक विकासात एक सक्रिय भागीदार म्हणून काम करते. ते सुनिश्चित करते की आमचे मानवी भांडवल धोरण व्यावसायिक उद्दिष्टांशी जुळते, सचोटी आणि सहकार्याची संस्कृती वाढवते आणि नियामक अनुपालनाला समर्थन देते. सतत शिक्षण, नेतृत्व विकास आणि कर्मचारी सहभाग उपक्रमांद्वारे, मानव संसाधन आमच्या कर्मचाऱ्यांना स्पर्धात्मक आणि ग्राहक-केंद्रित उद्योगात भरभराटीसाठी सक्षम करते.



प्रतिभा संपादन आणि धारणा :

सर्वोच्च प्रतिभा आकर्षित करणे आणि टिकवून ठेवणे हे ह्यास बँक प्राधान्य देते. बँकेचे भरती धोरण केवळ तांत्रिक कौशल्यावरच भर देत नाही तर बँकेच्या मुख्य मुल्यांशी - सचोटी, ग्राहकांवर लक्ष केंद्रित करणे आणि नावीन्यपूर्णतेशी सुसंगततेवर देखील भर देते. स्पर्धात्मक भरपाई आणि सहाय्यक कार्य संस्कृती देऊन, बँकेने मजबूत कर्मचारी धारणा टिकवून ठेवली आहे आणि एक निष्ठावान, वचनबद्ध कार्यबल निर्माण केले आहे.

कर्मचारी संख्या (आर्थिक वर्ष २०२४-२५) :

दि. ३१.०३.२०२४ रोजी कर्मचाऱ्यांची संख्या	६९५
२०२४-२५ मध्ये भरती केलेल्या कर्मचाऱ्यांची संख्या	३२
२०२४-२५ मध्ये राजीनामा / निवृत्त झालेल्या कर्मचाऱ्यांची संख्या	३९
दि. ३१.०३.२०२५ रोजी कर्मचाऱ्यांची संख्या	६८८

अंतर्गत पदोन्नती :

अंतर्गत पदोन्नती ही आपल्या बँकेच्या मानवी भांडवलात एक धोरणात्मक गुंतवणूक आहे. विद्यमान कर्मचाऱ्यांच्या वाढीला आणि प्रगतीला प्राधान्य देऊन, आम्ही नोकरीतील समाधान वाढवतो, उत्पादकता वाढवतो आणि दीर्घकालीन करिअर विकासाला पाठिंबा देतो.

कर्मचारी विकास आणि प्रशिक्षण :

केंद्रित प्रशिक्षण कार्यक्रम, कार्यशाळा आणि चर्चासत्राद्वारे, बँक आपल्या कर्मचाऱ्यांना विकसित होत असलेल्या आर्थिक परिस्थितीतून मार्गक्रम करण्यासाठी आवश्यक कौशल्यांनी सुसज्ज करत राहते. डिजिटल बँकिंग आणि नियामक अनुपालन यासारख्या क्षेत्रांचा समावेश असलेले हे उपक्रम आमच्या टीम कार्यक्षम आणि ग्राहक-केंद्रित सेवा देण्यासाठी चांगल्या प्रकारे तयार आहेत याची खात्री करतात.

२०२४-२०२५ या आर्थिक वर्षात कर्मचाऱ्यांनी FEDAI, RBI CAB, IIBF, IIBM आणि इतर नामांकित संस्थांकडून प्रशिक्षण घेतले आहे.

पुरस्कार आणि ओळख :

कर्मचाऱ्यांच्या समर्पण, कठोर परिश्रम आणि कामगिरीची दखल घेण्यावर बँकेचा विश्वास आहे. त्यांच्या योगदानाची दखल घेतल्याने बँकेची प्रशंसाच वाढते असे नाही तर उत्कृष्टतेलाही प्रेरणा मिळते. सेवेतील महत्त्वाचे टप्पे आणि वैयक्तिक कामगिरी साजरी करून, बँक प्रेरणा, निष्ठा आणि अभिमानाची संस्कृती जोपासते. बँकेच्या यशात योगदान देणाऱ्यांचा सन्मान करतो. आपल्या बँकेने आर्थिक वर्ष २०२४-२५ मध्ये बँकेत २५ वर्षे आणि त्याहून अधिक काळ यशस्वीरित्या सेवा पूर्ण झालेल्या ३७ कर्मचाऱ्यांचा सन्मान केला.

कर्मचारी व्यस्तता आणि कार्य-जीवन संतुलन :

कर्मचाऱ्यांच्या कल्याणासाठी सकारात्मक कामाचे वातावरण आणि मजबूत सांघिक भावना आवश्यक आहे हे बँक ओळखते. याला पाठिंबा देण्यासाठी, बँक सामाजिक कार्याक्रम आणि सांस्कृतिक उत्सव आयोजित करते, जे दैनंदिन दिनचर्येपासून विश्रांती देतात. विविध उत्सव साजरे केल्याने बँकेच्या कर्मचाऱ्यांमध्ये समावेशकता आणि आपलेपणाची भावना बळकट होते.

मानव संसाधन विभागामध्ये डिजिटल परिवर्तन :

डिजिटल परिवर्तनाचा स्वीकार करत, बँकेने कार्यक्षमता आणि कर्मचाऱ्यांचा अनुभव वाढविण्यासाठी बँकेच्या एचआर ऑपरेशन्सचे आधुनिकीकरण केले आहे. प्रमुख बदलामध्ये स्वयंचलित वेतन प्रणाली आणि रजा आणि उपस्थितीसाठी स्वयं-सेवा पोर्टल यांचा समावेश आहे, ज्यामुळे आमच्या एचआर टीमला बँकेच्या वाढीला पाठिंबा देणाऱ्या धोरणात्मक उपक्रमांवर लक्ष केंद्रित करण्याची संधी मिळते.



भविष्याकडे पाहता, बँक एचआर पद्धतींमध्ये उत्कृष्टतेसाठी वचनबद्ध आहे. सर्व कर्मचाऱ्यांमध्ये गुंतवणूक करून आणि सतत सुधारणा करण्याची संस्कृती जोपासून, बँकिंग क्षेत्राच्या वाढत्या मागण्या पूर्ण करण्यासाठी बँक चांगल्या स्थितीत आहे.

पुरस्कार :

पुरस्कार हे कौतुकाचे प्रतीक म्हणून काम करतात आणि कर्मचाऱ्यांना ओळख आणि प्रेरणा देतात. चालू वर्षात आपल्या बँकेला राष्ट्रीय स्तरावर खालील अनेक प्रतिष्ठित पुरस्कारांनी सन्मानित करण्यात आले आहे :

- १) क्लाउडच्या उत्कृष्ट वापरासाठी "आयकॉनिक लीडर पुरस्कार २०२४"
- २) वर्षातील सर्वोत्तम सीआयओसाठी (बँकिंग लीडरशीप अवॉर्ड) "आयकॉनिक लीडर अवॉर्ड २०२४"
- ३) फाउंडर मिडीयाकडून CIO of the Year म्हणून (इनोव्हेटिक लीडरशीप) "बँकटेक एक्स फॅक्टर पुरस्कार २०२४"
- ४) फाउंडर मिडीयाकडून सर्वोत्कृष्ट सीईओ म्हणून (ट्रेलब्लेझर लीडर ऑफ द इयर) "बँकटेक एक्स फॅक्टर पुरस्कार २०२४"
- ५) टेक्नोफाइल्स इंडियाकडून वर्षातील "सर्वोत्तम सुरक्षा परिवर्तन संघ (बँकिंग)"
- ६) क्वांटिक कनेक्टद्वारे क्लाउड इम्प्लीमेंटेशन म्हणून सर्वोत्कृष्ट टीम प्रोजेक्ट (सहकारी बँका) "क्वांटिक बीएफएसआय टेक्नॉलॉजी एक्सलन्स अवॉर्ड्स २०२४"
- ७) द बँकरकडून सर्वोत्कृष्ट सीबीएस अंमलबजावणीसाठी (शेड्युलड को-ऑपरेटिव्ह बँक, महाराष्ट्र) "बँकर्स बी२बी पुरस्कार" (भारतरत्न सहकारिता सन्मान)

अनुपालन :

बँकेतील प्रभावी प्रशासन आणि अनुपालन संस्कृतीच्या बाबतीस नियामकांना आश्वासन देण्यात अनुपालन कार्य महत्वाची भूमिका बजावते. बँक आरबीआय आणि इतर वैधानिक प्राधिकरणे / नियामकांनी जारी केलेल्या विविध निर्देशांचे पालन करण्यावर सतत भर देत आहे. अनुपालन विभाग आरबीआय, राज्य निबंधक, आयबीए आणि इतर नियामक प्राधिकरणांकडून मिळालेल्या विविध मार्गदर्शक तत्त्वे, निर्देश आणि संप्रेषणांचे विहित वेळेत पालन सुनिश्चित करतो. अनुपालन कार्याचे महत्त्व नियामक जोखीम ओळखणे, मूल्यांकन करणे आणि त्यांचे निराकरण करणे यात आहे. अनुपालन विभागाचे उद्दिष्ट अनुपालन जोखीम व्यवस्थापित करणे आहे आणि त्याच्या अंमलबजावणीवर देखरेख करणे आहे, अशा प्रकारे, अनुपालन समस्या प्रभावीपणे आणि जलदगतीने सोडवल्या जातात याची खात्री करणे जेणेकरून आर्थिक दंड किंवा बँकेची प्रतिष्ठा कमी होऊ नये. अनुपालन विभाग व्यवस्थापन / संचालक मंडळाला अनुपालन संबंधित महत्वाच्या बाबींबद्दल नियमितपणे माहिती देत राहतो.

लेखापरीक्षण आणि तपासणी :

बँकेच्या अंतर्गत नियंत्रण, जोखीम व्यवस्थापन आणि प्रशासन प्रणाली आणि प्रक्रियांचे सतत मूल्यांकन करण्यात लेखापरीक्षण कार्य महत्त्वपूर्ण भूमिका बजावते, ज्यामुळे संचालक मंडळ आणि वरिष्ठ व्यवस्थापनला त्याच्या गुणवत्तेची आणि प्रभावीतेची खात्री मिळकते. बँकेचा लेखापरीक्षण आणि तपासणी विभाग पात्र आणि अनुभवी कर्मचाऱ्यांनी सुसज्ज आहे. शाखा बँकिंग आणि विभागांच्या कार्यपद्धतींच्या मुख्य क्षेत्रावर अधिक लक्ष केंद्रित करण्यासाठी अंतर्गत लेखापरीक्षण प्रणाली अस्तित्वात आहे. बँकेच्या हिताचे रक्षण करण्याच्या उद्देशाने स्थापित प्रणाली आणि प्रक्रियांचे पालन सुनिश्चित करणे हे त्यांचे उद्दिष्ट आहे. लेखापरीक्षण आणि तपासणी विभाग लेखापरीक्षण करण्यासाठी नवीन क्षेत्रे आणि पद्धती विकसित करण्यात प्रायोगिक आहे. लेखापरीक्षण आणि निरीक्षण विभागाने जोखीम-आधारित अंतर्गत लेखापरीक्षण चौकट लागू केली आहे, ज्याचा उद्देश बँकेच्या महत्वाच्या कार्यावर गुणात्मक आणि संख्यात्मक इनपुट प्रदान करणे आहे. मंडळाने मंजूर केलेले एक सुपरिभाषित RBIA धोरण अस्तित्वात आहे आणि लेखापरीक्षण कार्य या धोरणानुसार काटेकोरपणे केले जाते. दरवर्षी या धोरणाचा आढावा घेतला जातो आणि बदलत्या आवश्यकतेनुसार योग्य सुधारणा संचालक मंडळाच्या लेखापरीक्षण समितीच्या मान्यतेने केल्या जातात. बँकेच्या सर्व शाखा अनुभवी चार्टर्ड अकाउंटंट फर्मद्वारे समवर्ती लेखापरीक्षण प्रणाली अंतर्गत ठेवल्या जातात, ज्यांच्या प्रोफाइलची सखोल छाननी केल्यानंतर पॅनेलमध्ये समाविष्ट केल्या जातात. लेखापरीक्षण समिती वेळोवेळी मौल्यवान सूचना देऊन एकूण लेखापरीक्षण कार्याची प्रभावीता वाढवण्याचा सतत प्रयत्न करते.



वैधानिक लेखापरीक्षकाची नियुक्ती :

संचालक मंडळाने रिझर्व्ह बँकेच्या सुधारीत मार्गदर्शक सूचनांनुसार, प्रथम प्राधान्याने मे. ए. पी. संझगिरी अँड कंपनी, चार्टर्ड अकौंटंट, मुंबई आणि द्वितीय प्राधान्याने मे. एन. एस. गोखले अँड कंपनी, चार्टर्ड अकौंटंट, मुंबई यांच्यापैकी एकाची सन २०२५-२०२६ या आर्थिक वर्षासाठी बँकेचे वैधानिक लेखापरीक्षक म्हणून नियुक्ती करण्यास अनुमती द्यावी अशी रिझर्व्ह बँकेस शिफारस केली आहे.

व्यवस्थापन मंडळ (BoM) :

नियामक मार्गदर्शक तत्वांनुसार, बँकेने योग्यरित्या व्यवस्थापन मंडळ (BoM) स्थापन केले, ज्यामध्ये सुयोग्य आणि अनुभवी सदस्यांचा समावेश आहे.

व्यवस्थापन मंडळाच्या कामकाजाचा प्रमुख भाग म्हणजे, बँकेच्या बँकिंगशी संबंधित कामांवर देखरेख करणे, संचालक मंडळाला धोरणे तयार करण्यास आणि बँकेचे योग्य कामकाज सुनिश्चित करण्यासाठी, संचालक मंडळाने विशेषतः सोपवलेल्या इतर कोणत्याही संबंधित बाबींमध्ये मदत करणे. व्यवस्थापन मंडळाच्या आर्थिक वर्ष २०२४-२५ मध्ये नियमितपणे सभा झाल्या.

भारतीय रिझर्व्ह बँकेतर्फे तपासणी :

३१ मार्च, २०२४ रोजी संपलेल्या आर्थिक वर्षासाठी भारतीय रिझर्व्ह बँकेने, आपल्या बँकेची ४० वी नियामक तपासणी पूर्ण केली आहे. रिझर्व्ह बँकेच्या तपासणी अधिकाऱ्यांनी केलेल्या बहुमूल्य मार्गदर्शनाबद्दल आम्ही त्यांचे आभारी आहोत.

जोखीम व्यवस्थापन :

आज बँकींग व्यवसायाला मोठ्या प्रमाणात जोखीमांना सामोरे जावे लागत आहे. त्यापैकी प्रमुख जोखीमा म्हणजे पत जोखीम, बाजार जोखीम, कार्यपद्धती जोखीम, तरलता जोखीम, कमाईची जोखीम इत्यादी, जोखमेशिवाय कोणतेही बक्षीस नाही. तथापि, एकंदर व्यवसायाची उद्दिष्टे साध्य करण्यासाठी जोखीम आणि बक्षीस यांच्यामध्ये नेहमी निरोगी व्यापाराची खात्री करणे आवश्यक आहे. म्हणून, बँकींग व्यवसायात अंतर्निहित जोखीम व्यवस्थापित करण्यासाठी मजबूत आणि प्रभावी जोखीम व्यवस्थापन पद्धती असणे अत्यावश्यक आहे.

संचालक मंडळाने मंजूर केलेले जोखीम व्यवस्थापन धोरण बँकेने तयार केले आहे. संचालक मंडळ ही सर्वोच्च निर्णय घेणारी संस्था असणारी बँकेची एक सुस्थापित अशी जोखीम प्रशासन संरचना आहे. संचालक मंडळाची कार्यात्मक स्तरावरील उपसमिती असणारी एक जोखीम व्यवस्थापन समिती बँकेने स्थापन केली आहे. नियंत्रित जोखीम व्यवस्थापन वातावरणात घेतलेल्या जोखमींशी सुसंगत निरोगी निव्वळ परताव्यासह व्यवसायाची शाश्वत व वैविध्यपूर्ण वाढ सुनिश्चित करण्याचा बँक प्रयत्न करते.

पतधोरण पतजोखमींशी संरेखित केले गेले आहे आणि जोखीम मूल्यांकन अधिक वस्तुनिष्ठ करण्यासाठी गुणांकन प्रणाली सादर केली गेली आहे.

सर्वोत्तम सायबर सुरक्षा पद्धती आणि सायबर सुरक्षा जोखमांचे नियमित निरीक्षण सुनिश्चित करण्यासाठी, संचालक मंडळाने मंजूर केलेले सायबर सुरक्षा धोरण बँकेत अस्तित्वात आहे. बँक एसएमएस / ईमेल इत्यादी विविध माध्यमांद्वारे कर्मचारी आणि ग्राहकांना नियमित अंतराने सायबर सुरक्षा जागरूकता प्रदान करते.

तृतीय पक्ष उत्पादने (थर्ड पार्टी प्रोडक्टस्) :

आपली बँक ग्राहकांच्या गरजा भागविण्यासाठी विविध तृतीय पक्ष उत्पादने पुरवित असते. बँक आयुर्विमा, सामान्य विमा, आरोग्य विमा, एनपीएस, म्युच्युअल फंड गुंतवणूक इत्यादीसारख्या सेवा पुरवित असते. आपल्या बँकेकडे ग्राहकांसाठी विशेष कर्करोग काळजी संरक्षण विमा धोरण देखील आहे, जेणेकरून ग्राहकांना एकाच छताखाली विविध बँकींग आणि पॅरा बँकिंग सेवांचा लाभ घेता येऊ शकतो.



प्रधानमंत्री जीवन ज्योती विमा योजना (PMJJBY) व प्रधानमंत्री सुरक्षा विमा योजना (PMSBY) :

केंद्र सरकारच्या प्रधानमंत्री जीवन ज्योती विमा योजना व प्रधानमंत्री सुरक्षा विमा योजना या योजनांच्या अंमलबजावणीत बँकेने लक्षणीय कार्य केलेले आहे. आपणांस कळविण्यास आनंद होतो की, बँकेने ४१७९८ ग्राहकांना PMSBY योजनेअंतर्गत आणि २१८४४ ग्राहकांना PMJJBY विमा योजनेअंतर्गत विमाछत्र उपलब्ध करून दिले आहे. अहवाल वर्षात एकंदरीत १८ दावे सदर विमा योजनेअंतर्गत चुकते (settled) करण्यांत आले आहेत.

सुरक्षित लॉकर सेवा :

आधुनिक बँकिंगसाठी सुसज्ज जागेत सुरक्षित ठेव लॉकर्स सुविधा ग्राहकांना देणे आवश्यक आहे. आपली बँक ३६ नियुक्त शाखा कार्यालयामधून लॉकर्स सुविधा ग्राहकांना कार्यालयीन वेळेत प्रदान करित आहे.

राज्य सरकार निवृत्तीवेतन योजना :

आपल्या बँकेला राज्य सरकारी कर्मचाऱ्यांची निवृत्तीवेतन खाती उघडण्याची महाराष्ट्र शासनाने दि. १ डिसेंबर, २०१५ पासून परवानगी दिली आहे. दि. ३१ मार्च, २०२५ पर्यंत आपल्या बँकेत राज्य सरकारच्या २३३ सेवानिवृत्त कर्मचाऱ्यांची पेन्शन खाती आहेत. सदर सुविधेची उपलब्धता बँकेच्या ग्राहकांसाठी अतिशय उपयुक्त आणि सोयीची आहे.

ई-पेमेंट सेवा :

आयडीबीआय बँकेच्या सहकार्याने ग्राहकांसाठी विविध कर भरण्यासाठी विनामुल्य ई-पेमेंट सेवा आपल्या बँकेने उपलब्ध करून दिली आहे. सदर सेवेअंतर्गत बँकेचे ग्राहक व्यवसायिक कर आणि ESIC, EPFO योगदान यासारख्या विविध करांचे पेमेंट आपल्या बँकेमार्फत करतात. सन २०२४-२०२५ मध्ये बँकेने सदर सुविधेद्वारे रु. ३२.१९ कोटी रकमेचे १०९४ व्यवहार केले आहेत.

माहिती तंत्रज्ञान :

तांत्रिक परिवर्तन आणि उत्कृष्टतेचे वर्ष

२०२४-२५ हे आर्थिक वर्ष बँसीन कॅथॉलिक को-ऑप. बँक लि. साठी एक ऐतिहासिक काळ होता, जो आमच्या डिजिटल परिवर्तनाच्या प्रवासात नावीन्यपूर्णता, लवचिकता आणि उल्लेखनीय प्रगतीने चिन्हांकित आहे.

आर्थिक वर्ष २०२४-२५ मधील प्रमुख कामगिरी :

- वाढलेली डिजिटल सेवा : एटीएम, पीओएस, ई-कॉमर्स, एनईएफटी/आरटीजीएस, आयएमपीएस आणि यूपीआय सेवांमध्ये लक्षणीय सुधारणा दिसून आल्या, ज्यामुळे ग्राहकांना चांगला अनुभव मिळाला. आर्थिक वर्ष २०२४-२५ मध्ये आमच्या बँकेने एकूण ५,७०,११,७६१ डिजिटल व्यवहार नोंदवले जे रु. ८५,१५७/- कोटी रुपयाचे होते.
- सुधारित कर्ज वसुली : ड्रॉडाफउन वैशिष्ट्य आणि अचूक एनपीए अहवालामुळे बँकेची कर्ज वसुली यंत्रणा आणि अनुपालन मजबूत झाले आहे.
- मजबूत सुरक्षा : डेटा सेंटर, परिसर आणि क्लाउड वातावरणात बहुस्तरीय सुरक्षेमुळे बँकेची सिस्टम आणि ग्राहकांचा डेटा मजबूत झाला आहे.
- नावीन्यपूर्ण क्लाउड रूपांतर : बँकेने ओरॅकल क्लाउडवर फ्लेक्सव्यूब सीबीएस डीआर तैनात करण्याचा पुढाकार घेतला, ज्यामुळे आपत्ती पुनर्प्राप्ती खर्चात लक्षणीय घट झाली आणि विश्वासाहता वाढली.

कार्यात्मक उत्कृष्टता :

- यशस्वी डीआर ड्रिल : फेब्रुवारी २०२५ मध्ये, बँकेने ओरॅकल क्लाउडवर २४ तासांचा डीआर ड्रिल आयोजित केला, ज्यामध्ये शाखा आणि डिजिटल चॅनेलमध्ये पूर्ण कार्यरत सातत्य होते.
- पायाभूत सुविधांमध्ये सुधारणा : सुधारित नेटवर्क, हार्डवेअर आणि इलेक्ट्रिकल पायाभूत सुविधांमुळे शाखांचा डाउनटाइम कमी झाला आहे आणि डिजिटल चॅनेलची कामगिरी सुधारली आहे. घट दर १५-२०% वरून २% च्या खाली आला आहे.



वेध भविष्याचा : आर्थिक वर्ष २०२५-२६

येत्या वर्षासाठी बँकेचे लक्ष स्वयंचलन आणि अनुपालन यावर असेल. बँक वारसा प्रणाली सक्रियपणे वाढवत आहे, ज्यामध्ये अँटी-मनी लाँड्रिंग, ट्रेझरी, स्विफ्ट, डेटा सुरक्षा, जोखीम व्यवस्थापन, एचआरएमएस, केवायसी, सीआरएम आणि सेंट्रल प्रोसेसिंग यांचा समावेश आहे. एक मजबूत टेक स्टॅक आणि भविष्याकडे पाहणाऱ्या धोरणासह, बीसीसीबी फिनटेक भागीदारी स्वीकारण्यास आणि उत्कृष्ट ग्राहकांना अनुभव देण्यास सज्ज आहे.

सभासदांसाठी हितवर्धक योजना :

सामाजिक जबाबदारीचा भाग म्हणून आपल्या बँकेने मयत सभासदांच्या कुटुंबियांना / वारसांना मदत करण्यासाठी एक योजना कार्यान्वित केली आहे; ज्याद्वारे मयत सभासदांच्या नातेवाईकांना रु. ३,०००/- सहाय्य म्हणून दिले जाते. वर्षभरात बँकेने ३७९ मयत सभासदांच्या कुटुंबियांच्या वारसांना रु. ११.३७ लाख सहाय्य रूपाने दिले आहेत. तसेच वर्षभरात, रूग्णालयातील औषधोपचारासाठी झालेल्या खर्चाच्या भरपाईपोटी ४९१ सभासदांनी रु. ७९.६३ लाख रकमेचा लाभ घेतला आहे.

श्रद्धांजली :

जगभरातील अखिल कॅथॉलिक ख्रिस्तसभेचे प्रणेते आदरणीय परमपूज्य पोप फ्रान्सिस, दि. २१.०४.२०२५ रोजी ख्रिस्तवासी झाले. ख्रिस्तवासी पोप फ्रान्सिस यांच्या आत्म्यास परमेश्वर चिरंतन शांती देवो.

बँकेचे संचालक मंडळ व व्यवस्थापन खालील संचालक / अधिकारी / कर्मचारी यांच्या निधनाबद्दल अतीव दुःख व्यक्त करते व त्यांना भावपूर्ण श्रद्धांजली अर्पण करते.

स्व. नाझरेथ मर्सेलिन कुटिन्हो, माजी अध्यक्ष, दि. ३१.०५.२०२५

स्व. वॉल्टर थॉमस व्हेल्सो, माजी महाव्यवस्थापक, दि. ०४.१०.२०२४

स्व. रंजना अमोर भोईर, माजी अधिकारी, दि. २५.०६.२०२५

स्व. शंकर हरजी शनवार, माजी कर्मचारी, दि. २३.०६.२०२५

तसेच अहवाल वर्षात निधन पावलेले बँकेचे सभासद, ग्राहक व हितचिंतक ह्यांना बँकेच्या संचालक मंडळ व व्यवस्थापनातर्फे विनम्र श्रद्धांजली !

ऋणनिर्देश :

संचालक मंडळ बँकेच्या सर्व भागधारक, ठेवीदार, कर्जदार आणि कर्मचारी यांच्याकडून मिळालेल्या पाठिंब्याची प्रशंसा करू इच्छिते आणि त्यांनी संचालक मंडळावर आणि आपल्या बँकेवर दाखवलेल्या विश्वासाबद्दल त्यांचे मनापासून आभार मानते.

रिझर्व्ह बँक ऑफ इंडिया, मा. सहकार आयुक्त व निबंधक, सहकारी संस्था, महाराष्ट्र राज्य, पुणे, नॅशनल पेमेंट कॉर्पोरेशन ऑफ इंडिया (NPCI) व क्लिअरिंग कॉर्पोरेशन ऑफ इंडिया (CCIL) ह्यांच्या वेळोवेळी मिळणाऱ्या मार्गदर्शनाबद्दल संचालक मंडळ आभारी आहे.

त्याचप्रमाणे बँकेचे कायदा सल्लागार व कर सल्लागार, वास्तु विशारद, सतत व समावर्ती लेखापरीक्षक, शासकीय लेखापरीक्षक, इतर क्षेत्रातील सल्लागार, तज्ञ व ठेकेदार / विक्रेते यांचे त्यांच्या अविरत सहकार्याबद्दल व मार्गदर्शनाबद्दल संचालक मंडळ ऋणी आहे.

संचालक मंडळ, व्यवस्थापन मंडळाच्या सदस्यांनी दिलेले सहकार्य, अमूल्य मार्गदर्शन व विवेकी सल्ला याबद्दल त्यांचे आभार मानते.

संचालक मंडळ कार्यतत्पर, कर्तव्यनिष्ठ अधिकारी व कर्मचारी यांच्या संस्थेच्या प्रगतीतील अमूल्य योगदानाबद्दल व समर्पित सेवेबद्दल मनःपूर्वक आभार मानते.

संचालक मंडळ सर्वभागधारकांना खात्री देऊ इच्छिते की, ते येत्या काळात सतत वचनबद्धता आणि सातत्यपूर्ण प्रयत्नांद्वारे नवीन उंची गाठण्यासाठी प्रयत्नशील राहील.

आभार !

पापडी, वसई.

दिनांक : ११ जुलै, २०२५

संचालक मंडळाच्या वतीने

बेनॉल्ड पॅट्रीक डायस

अध्यक्ष.



BOARD OF DIRECTOR'S REPORT

Dear Members,

The Board of Directors is pleased to present the 107th Annual Report on the business and operations of our Bank, along with the Audited Statements of Accounts for the year ended 31st March, 2025.

BANK'S PERFORMANCE:

Highlights of the Bank's Performance for the Financial Year 2024-25 are presented below.

Performance Highlights:

(₹ in crore)

Particulars	31.03.2025	31.03.2024	Increase / (Decrease)	% Growth
Gross Business	12602.45	12275.11	327.34	2.67
Deposits	8432.84	8134.02	298.82	3.67
Advances	4169.61	4141.09	28.52	0.69
Gross Income	784.99	752.33	32.66	4.34
Gross Profit	144.20	168.29	(24.09)	(14.31)
Net Profit	115.62	117.88	(2.26)	(1.92)
Owned Funds	1772.26	1665.04	107.22	6.44
Net Interest Margin	3.02%	3.20%	(0.18%)	(5.62)
Gross NPA	9.53%	11.52%	-	-
Net NPA	0.00%	0.00%	-	-
CRAR	24.55%	22.28%	-	-

GLOBAL ECONOMIC SCENARIO:

The global economic expansion steadily continued in 2024, although growth was uneven amidst geopolitical tensions, geo economic fragmentation, heightened trade tensions and elevated public debt. Global inflation moderated in 2024 on the back of softening commodity prices, easing supply conditions and the lagged impact of monetary tightening in 2022. The disinflationary process, however, remains varied across countries with persisting stickiness in services inflation in major Advanced Economies (Aes).

Financial conditions broadly eased as major Central Banks pivoted to accommodative Monetary Policy stance by mid-2024. Capital flows to Emerging Market Economies (EMEs) remained volatile owing to elevated geoeconomic and policy uncertainties.

After softening in the first half of 2024, sovereign bond yields rose again in AEs during the second half of the year amid renewed inflation concerns and divergent monetary policy trajectories of major central banks.

The US dollar remained strong throughout the year with consequent downward pressures on a number of AE and EME currencies.

INDIAN ECONOMIC SCENARIO:

Amidst challenging global economic environment, the Indian economy exhibited resilience during 2024-25, supported by robust macroeconomic fundamentals and proactive policy measures. Inflation eased and moved below the target by the end of the year. The financial sector remained resilient and robust on the back of healthier bank and nonbank balance sheets, improved asset quality and capital buffers that enabled double-digit credit growth.

Although real Gross Domestic Product (GDP) growth moderated to 6.5 per cent in 2024-25, India remained the fastest growing major economy. Economic activity was supported by an improvement in



consumption demand and net exports on the expenditure side and buoyant services sector and recovery in agricultural production on the supply side.

On fiscal front, the central government continued with its efforts towards fiscal consolidation, supported by buoyant tax revenues, while maintaining the thrust on expenditure quality. A modest Current Account Deficit (CAD) and adequate forex reserves provided resilience to the external sector even as capital flows exhibited volatility.

The Indian economy is poised to sustain its position as the fastest growing major economy during 2025-26, supported by pickup in private consumption, healthy balance sheets of banks and corporates, easing financial conditions and the government's continued thrust on capital expenditure. The easing of supply chain pressures, softening of global commodity prices and higher agricultural production on the back of a likely above-normal south-west monsoon augur well for the inflation outlook in 2025-26.

Monetary policy:

Considering the growth-inflation dynamics, the Monetary Policy Committee (MPC) changed the policy stance from withdrawal of accommodation to neutral in October 2024 providing the flexibility to monitor the outlook and progress on disinflation and growth and act in accordance with the evolving situation. Subsequently, with the growth-inflation dynamics opening up policy space to support growth, the MPC reduced the policy repo rate by 25 bps to 6.25 per cent in February 2025 after maintaining status quo since February 2023 at 6.50 per cent.

In the current financial year 2025-26, RBI has so far reduced repo rates by 75 bps to 5.50 per cent. In the latest monetary policy declared on 6th June, 2025, RBI has also declared reduction in CRR to 3% from earlier 4% in four 25 basis tranches starting September 2025.

Growth Outlook:

The outlook for the Indian economy remains promising in 2025-26, supported by revival in consumption demand, Government's continued thrust on capex while adhering to the path of fiscal consolidation, healthy balance sheets of banks and corporates, easing financial conditions, continuing resilience of the services sector and strengthening of consumer and business optimism, besides sound macroeconomic fundamentals. As per latest RBI report, average Real GDP Growth for FY26 is projected at 6.5%. However, uncertainty about global trade post-protectionist measures, protracted geopolitical tensions and global financial market volatility pose downside risks to the growth outlook and upside risks to the inflation outlook.

In 2025-26, markets will closely track the implications of tariff policies of the US and reciprocal measures by others, as an uncertain policy environment may instill volatility in global financial markets.

DIVIDEND:

The board is pleased to recommend a dividend @ 15 % on pro-rata basis for the year ended 31st March, 2025.

SHARE CAPITAL:

The Paid-up share capital of the Bank as on March 31, 2025 was Rs.98.10 crore subscribed by 101145 members, with an addition of 2842 members and cessation of 2050 members during the year.

DEPOSITS:

The deposit mix is as under :

(₹ in crore)

Type of Deposits	2024-25	%	2023-24	%
Current	480.66	5.70	460.84	5.67
Savings	2027.94	24.05	1930.65	23.73
Term	5924.24	70.25	5742.53	70.60
Total	8432.84	100.00	8134.02	100.00



Total Deposits increased by 3.67%, from Rs.8,134.02 crore, as on March 31, 2024, to Rs. 8432.84 crore, as on March 31, 2025. During the year under report, our Bank has opened 22985 accounts under Saving and Current Account category which resulted in growth of CASA deposit by Rs.117.10 crore. The low-cost Current Account and Savings Account (CASA) deposits recorded a growth of 4.90% from Rs.2391.49 crore as on March 31, 2024, to Rs.2508.59 crore as on March 31, 2025. The Bank focused on new customer acquisitions, as well as building value within the existing accounts. With the help of Digital Marketing and promotions by Branch Staff through events, the Bank was able to build awareness of its deposit products and increase the average balances.

The Bank regularly pays premium to Deposit Insurance and Credit Guarantee Corporation (DICGC) and comply with extant guidelines of the Reserve Bank of India.

ADVANCES:

The composition of credit portfolio is as under: (₹ in crore)

Type of Advances	2024-25	%	2023-24	%
Term Loans	3026.96	72.60	3017.91	72.88
Cash Credit	400.76	9.61	425.48	10.27
Overdraft	501.45	12.03	478.34	11.55
Bills purchased and discounted	240.44	5.76	219.36	5.30
Total	4169.61	100.00	4141.09	100.00

(₹ in crore)

Sector	2024-25	%	2023-24	%
Personal / Retail	2789.35	66.90	2860.95	69.09
Trade / Services	594.81	14.26	503.91	12.17
Manufacturing	785.45	18.84	776.23	18.74
Total	4169.61	100.00	4141.09	100.00

The Bank's advances portfolio increased from Rs.4141.09 crore as on March 31, 2024 to Rs.4169.61 crore as on March 31, 2025. The net increase for the FY 2024-25 is Rs.28.52 crore reflecting a 0.69% growth compared to the previous financial year.

Priority Sector Advances:

Our Bank has fulfilled the priority sector targets as prescribed by the Reserve Bank of India. The priority sector achievement vis-à-vis the targets for FY 2024-25 is given below:

	Target	Achievement
Priority Sector	60.00%	65.60%
Weaker Sector	11.75%	8.55%

Priority sector targets as above, were achieved cumulatively through the priority sector advances as also by acquiring Priority Sector Lending Certificates (PSLCs).

NON-PERFORMING ASSETS (NPA): (Rs. in crore)

Particulars	2024-25	%	2023-24	%
Gross NPA	397.33	9.53	*477.14	11.52
Net NPA	0.00	0.00	0.00	0.00
Total Advances	4169.61		4141.09	



*A divergence in Gross NPA amounting to Rs.9.22 crore was identified during RBI inspection for the FY 2023-24. Accordingly, the Gross NPA for FY 2023-24 stands at Rs.486.36 crore.

During the FY 2024-25, our Bank has successfully achieved a significant reduction in Gross NPAs. A well-organised follow-up schedule, structured approach, concerted team efforts, periodical review and concentration of resources on high-value accounts led to curbing of the Bank's NPAs. These measures improved the overall financial health of the Bank with Gross NPA reducing to 9.53% as on March 31, 2025, as compared to Gross NPA of 11.52% as on March 31, 2024.

WRITE OFF:

During the year under report, Bank has not written off any loan account.

OVERDUES:

As on 31.03.2025 the percentage of overdue was at 16.45% as compared to 16.47% as on 31.03.2024. The Bank follows up continuously for recovery of overdue.

INVESTMENTS:

The Bank's Integrated Treasury, wherein, the domestic and forex treasuries complement each other and manages Statutory Reserve requirements apart from management of liquidity and interest rate risk of Investment portfolio.

Total Investment of Bank as on 31st March, 2025 was at Rs.5420.90 crore as against Rs. 4983.75 crore as on 31st March, 2024. Out of which the investment in Govt. Securities was Rs.2856.86 crore. Bank has also maintained Non-SLR Investment and Inter-Bank exposure well within the prescribed limit as stipulated by RBI. While undertaking the investment and trading activity, the core role of fund management and compliance with CRR/SLR were also successfully complied with. Bank is taking adequate care to ensure that investments of bank are safe and secure. Yield on investment during the year is 7.65% as against 7.19% in the previous year.

The 10-year benchmark yield closed at 6.58% on 28th March, 2025, down from 7.05% in March 2024 (and 7.31% in March 2023). The Monetary Policy Committee (MPC) last reduced the policy repo rate by 25 basis points in February 2025 and continued with the neutral monetary policy stance and remained unambiguously focused on a durable alignment of inflation with the target, while supporting growth. India's Government Bond Market performed strongly against a stable macroeconomic backdrop. CPI inflation averaged 4.6%, within the RBI's target range, aided by a fall in core inflation. In March 2025, the year-on-year CPI inflation stood at 3.34% lowest since August 2019. The RBI, responding to easing inflation and a benign global rate environment, cut the repo rate by 50 bps (in two steps-25 bps each in Feb and April 25) to 6.00% to support the growth. The fiscal year 2024-25 witnessed a moderation in growth, with the GDP expanding by 6.5%. This slowdown was influenced by global economic headwinds and a deceleration in certain domestic sectors. The Government, with gross borrowing of Rs 14.10 lakh crore remained disciplined. In result of the above factors, the 10-year benchmark yield declined sharply from 7.20% at the beginning of the financial year to 6.60% by year-end, aided by strong demand from banks, insurers and foreign investors-especially after India's inclusion in the JP Morgan bond index. Liquidity remained ample and the RBI actively managed it through VRRRs, OMOs, and a CRR cut. With further rate cuts expected and stable fiscal management, the bond market enters FY 2025-26 with a positive outlook.

The Bank has put in place an Investment Policy, which is reviewed from time to time in accordance with the guidelines issued by RBI. Investment operations, funds and liquidity management operations are reviewed by Investment Committee. Concurrent Audit is undertaken by the independent professional firms of Chartered Accountants.

FOREIGN EXCHANGE BUSINESS:

Our Bank holds an Authorized Dealer Category I (AD I) license from the Reserve Bank of India (RBI), enabling us to conduct a comprehensive range of foreign exchange transactions. We offer the following services:



- Inward and outward remittances
- Transactions under the Liberalized Remittance Scheme (LRS)
- Import and export facilities including Letter of Credit, Pre-shipment and Post-shipment credit, Forward Contracts
- Exchange Earners' Foreign Currency (EEFC) Accounts

To facilitate these services, the Bank maintains Nostro accounts in two currencies-USD and EUR with international banks and has correspondent banking relationships across the globe. For transactions in other currencies, we operate through a tie-up with the Yes Bank.

Additionally, the Bank has arrangements for Currency Exchange and Forex Card Services, catering to the needs of NRIs, travellers and students.

The Trade Finance Department ensures efficient and prompt service delivery to all customers.

FACILITIES FOR NON-RESIDENT INDIANS (NRIs):

The Bank provides a variety of services tailored for its NRI customers, including:

- NRE/NRO CASA accounts
- Rupee Term Deposits
- FCNR-B Deposits in USD

Appropriation of profit:

To present a true and fair value of the Reserves, Other Fund and Liabilities as on the date of Balance Sheet before the shareholders, the Bank has given effect to the appropriation of profits for the current year in the financial statements for the year ended 31st March, 2025 itself subject to approval at the Annual General Meeting.

In accordance with the RBI Circular No. 2024-25/58 DOR.CAP.REC.NO.27/09.18.201/2024-25 dated 02.08.2024, 'Prudential Treatment of Bad and Doubtful Debt Reserve' to transfer the balances in BDDR to the extent not required as per the statute to General Reserves/Balance in Profit & Loss account below the line. Accordingly, the balance in BDD Reserve of Rs.114.24 crore as on 31st March, 2024 is transferred to BDDR 2024 account which is shown under Reserves & Surpluses.

CAPITAL ADEQUACY:

Bank's Capital to Risk Assets Ratio (CRAR) is at 24.55 % as on 31st March, 2025 which is well above the regulatory requirement of 12%. Tier I Capital contributed 90% of the total capital funds which denotes high strength of the capital the bank holds.

HUMAN RESOURCES:

The Human Resources (HR) department is a cornerstone of our Bank's progress. In today's rapidly evolving banking environment, HR plays a strategic role in cultivating a capable, engaged and future-ready workforce.

At our Bank, HR functions not just as an administrative unit, but as a proactive partner in organizational development. It ensures that Bank's human capital strategy is closely aligned with business objectives, fosters a culture of integrity and collaboration and supports regulatory compliance. Through continuous learning, leadership development and employee engagement initiatives, HR empowers our teams to thrive in a competitive and customer-driven industry.

Talent Acquisition & Retention:

Attracting and retaining top talent remains a key priority. Bank's recruitment strategy emphasizes not only technical expertise but also alignment with our core values-integrity, customer focus and innovation. By offering competitive compensation and a supportive work culture, we have sustained strong employee retention and nurtured a loyal, committed workforce.

**Employee Position for the FY 2024-25:**

No. of Employees as on 31.03.2024	695
No. of Employees hired during 2024-25	32
No. of employees exited (resigned/retired) during 2024-25	39
No. of Employees as on 31.03.2025	688

Internal Promotion:

Internal promotion is a strategic investment in our Bank's human capital. By prioritizing the growth and advancement of existing employees, we enhance job satisfaction, boost productivity and support long-term career development.

Employee Development and Training:

Through focused training programs, workshops and seminars, Bank continue to equip our employees with the skills needed to navigate the evolving financial landscape. Covering areas such as digital banking and regulatory compliance, these initiatives ensure our teams are well-prepared to deliver efficient and customer-centric service.

During the Financial Year 2024-25, employees have undergone trainings with FEDAI, RBI CAB, IIBF, IIBM and other well renowned institutions.

Reward & Recognition:

Bank believe in acknowledging the dedication, hard work and achievements of our employees. Recognizing their contributions not only reinforces Bank's appreciation but also inspires continued excellence. By celebrating service milestones and individual accomplishments, Bank foster a culture of motivation, loyalty and pride-honouring those who are instrumental to our Bank's success. Our Bank felicitated 37 employees in the FY 2024-25 for successfully completing 25 years and above of service in the Bank.

Employee Engagement & Employee Work-Life-Balance:

Bank recognize that a positive work environment and strong team spirit are essential to employee well-being. To support this, Bank organize social events and cultural celebrations that offer a break from daily routine. Celebrating diverse festivals reinforces inclusivity and a sense of belonging among our staff.

Digital Transformation in HR:

Embracing digital transformation, Bank have modernized Bank's HR operations to enhance efficiency and employee experience. Key advancements include automated payroll systems and self-service portals for leave and attendance, allowing our HR team to focus on strategic initiatives that support the Bank's growth.

Looking ahead, Bank remain committed to excellence in HR practices. By investing in our people and fostering a culture of continuous improvement, Bank is well-positioned to meet the evolving demands of the banking sector.

AWARDS:

Awards serve as a token of appreciation and provide recognition and motivation to the employees. During the year under review, our Bank has been recognized at the National level with below several prestigious awards:-

1. Iconic Leader Award 2024 for outstanding Use of Cloud.
2. Iconic Leader Award 2024 for Best CIO of the Year (Banking Leadership Award).
3. Banktech X Factor Award 2024 as CIO of the Year (Innovative Leadership) by The Founder Media .



4. Banktech X Factor Award 2024 as a Best CEO (Trailblazer Leader of the Year) by The Founder Media.
5. Best Security Transformation Team of the Year (Banking) by Technophiles India.
6. Quantic BFSI Technology Excellence Awards 2024 as a Best Team Project in Cloud Implementation (Co-operative Banks) by Quantic Connect.
7. The Bankers B2B Award (Bharat Ratna Sahakarita Samman) for Best CBS Implementation (Scheduled Co-operative Bank, Maharashtra) by The Banker.

COMPLIANCE:

The Compliance function plays a pivotal role in providing assurance to the regulators in terms of effective governance and compliance culture in the Bank. The Bank continues to place great emphasis on compliance with the various directives issued by the RBI and other Statutory Authorities /Regulators. The Department ensures compliance with various guidelines, directives and communications, received from the RBI, State Registrars, IBA and other regulatory authorities, within the prescribed timelines. The significance of compliance function lies in identifying, evaluating and addressing regulatory risks. The Compliance Department aims at managing compliance risk and oversees its implementation, thus, ensuring compliance issues are resolved effectively and expeditiously so as to prevent financial penalties or loss of reputation. The Department keeps the Management /Board informed about important compliance related matters regularly.

AUDIT & INSPECTION:

Audit function plays a crucial role in continuous assessment of the Bank's Internal Control, Risk Management and Governance systems and processes, providing assurance to the Board of Directors and the Senior Management on its quality and effectiveness. The Audit & Inspection Department of the Bank is well-equipped with qualified and experienced personnel. An internal audit system is in place to focus more on core areas of Branch Banking and Department's functions. It is aimed at ensuring adherence to laid down systems and procedures with an objective to safeguard the interests of the Bank. The Audit & Inspection Department is experimental in devising new areas and methods for conducting audits. The Audit & Inspection Department has implemented Risk-Based Internal Audit framework, which aims at providing qualitative and quantitative input on critical functions of the Bank. A well-defined RBIA Policy, approved by the Board, is in place and the Audit function is undertaken strictly in line with the said policy. The policy is reviewed each year and suitable amendments, as per the changing requirements, are made with the approval of the Audit Committee of the Board. All Branches of the Bank are placed under Concurrent Audit system through well-experienced Chartered Accountant Firms, which are empanelled after thorough scrutiny of profiles. The Audit Committee of the Board constantly endeavours to increase the effectiveness of the overall Audit function by extending valuable suggestions from time to time.

Appointment of Statutory Auditor:

In terms of revised guidelines of RBI, regarding appointment of Statutory Auditors, for the Financial Year 2025-26, the Board of Directors has recommended two names of Statutory Auditors, wherein first preference is given to M/s. A.P. Sanzgiri & Co., Chartered Accountants, Mumbai and second to M/s. N.S.Gokhale & Co., Chartered Accountants, Mumbai and the same is sent to Reserve Bank of India for approval.

BOARD OF MANAGEMENT (BoM):

As per the regulatory guidelines, the Bank duly constituted the Board of Management (BoM), comprising of well qualified and experienced members.

The BoM oversees banking related functions of the Bank, assisting the Board of Directors (BoD) on formulation of policies and any other related matters, specifically delegated to it by the Board to ensure appropriate functioning of the Bank. The members of BoM met regularly during FY 2024-25.



RBI INSPECTION:

Reserve Bank of India has completed 40th regulatory inspection of the Bank for the Financial Year ended on 31st March, 2024. We are grateful to them for the valuable guidance.

RISK MANAGEMENT:

Banking business today is exposed to a broad spectrum of risks, the major risks among them being Credit Risk, Market Risk, Operations Risk, Liquidity Risk, Earnings Risk etc. There is no reward without risk. However, a healthy trade-off always has to be ensured between risk and reward in order to achieve the overall business goals. Therefore, it is imperative to have robust and effective Risk Management practices to manage risks inherent in the banking business.

Our bank has formulated Board approved Risk Management Policy. Bank has a well-established Risk Governance Structure, with the Board of Directors being the apex decision making body. Bank has constituted a Risk Management Committee, which is a functional level sub-committee of the Board. Bank seeks to ensure sustained and diversified growth of business with healthy net returns commensurate with risk taken in a controlled risk management environment.

Credit Policy has been aligned with Credit Risk and scoring models have been introduced to make risk assessment more objective.

In order to ensure regular monitoring of best cyber security practices and cyber security risks, a Board approved Cyber Security Policy is in place. The Bank provides cyber security awareness to the employees and customers on regular intervals through various channels like SMS/Email etc.

THIRD PARTY PRODUCTS:

Our Bank also sells various third party products such as Life Insurance, General Insurance, Health Insurance, NPS, Mutual Fund Investments etc. We have also Special Cancer Care Protection Policy exclusively for Bank's customers. so that the customers can avail various banking and para banking services under one roof.

PMJJBY AND PMSBY:

Our Bank has done remarkable work in implementation of insurance scheme of Central Government viz. Pradhan Mantri Suraksha Bima Yojana (PMSBY) AND Pradhan Mantri Jivan Jyoti Bima Yojana (PMJJBY) launched by the Prime Minister. We are happy to state that 41798 customers have been covered under PMSBY and 21844 customers have been covered under PMJJBY. Altogether 18 Claims took place under these schemes which have been settled and the claim amount has been disbursed to the claimants.

LOCKER SERVICE:

Modern banking requires Safe Deposit Locker facility through well-furnished premises. Bank is providing locker service at 36 designated branches during customer hours.

STATE GOVERNMENT PENSION SCHEME:

Bank has been permitted to open State Government Employees Pension Accounts w.e.f. 1st December, 2015. As on 31st March, 2025, there are 233 pension accounts held with the bank by retired employees of State Government. Availability of this facility is very helpful and convenient to customers of the Bank.

E-PAYMENT SERVICE:

Bank extends e-payment service free of charge for payment of various taxes by customers in collaboration with IDBI Bank. Under this service, customers make payment of taxes such as Professional Tax, ESIC, EPFO Contributions. In 2024-25 the Bank has made 1094 such transactions worth Rs.32.19 crore through this service.



INFORMATION TECHNOLOGY:

A Year of Technological Transformation and Excellence:

The financial year 2024–25 has been a landmark period for Bassein Catholic Co-operative Bank Ltd., marked by innovation, resilience and remarkable progress in our digital transformation journey.

Key Achievements during FY 2024-25.

- **Enhanced Digital Services:** Significant improvements were observed in ATM, POS, E-commerce, NEFT/RTGS, IMPS and UPI services, leading to better customer experience. In FY 2024-25 our bank recorded a total of 5,70,11,761 digital transactions amounting to Rs. 85,157 crore.
- **Improved Loan Recovery:** The drawdown feature and accurate NPA reporting have strengthened our loan recovery mechanisms and compliance.
- **Robust Security:** Multi-layered security across data centers, on-premises and cloud environments has fortified our systems and customer data.
- **Innovative Cloud Adoption:** We pioneered the deployment of Flexcube CBS DR on Oracle Cloud, significantly reducing disaster recovery costs and enhancing reliability.

Operational Excellence:

- **Successful DR Drill:** In February 2025, Bank conducted a 24-hour DR drill on Oracle Cloud, with full operational continuity across branches and digital channels.
- **Infrastructure Upgrades:** Enhanced network, hardware and electrical infrastructure have reduced branch downtime and improved digital channel performance, with decline rates dropping from 15–20% to below 2%.

Looking Ahead: FY 2025–26

Our focus for the upcoming year will be on Automation and Compliance. We are actively enhancing our legacy systems, including Anti-Money Laundering, Treasury, SWIFT, Data Security, Risk Management, HRMS, KYC, CRM and Central Processing. With a robust tech stack and a forward-looking strategy, BCCB is poised to embrace fintech partnerships and deliver superior customer experiences.

MEMBER'S WELFARE SCHEME:

As a part of social cause, our Bank has implemented a scheme to help family / legal heirs of deceased members, where a sum of Rs.3,000/- is given to the kin of deceased member. During the year, Bank has paid Rs.11.37 lakh to families / legal heirs of 379 deceased members.

Also during the year, 491 members of the Bank have availed the benefit of scheme for reimbursement of hospitalization expenses and medical check up resulting in disbursement of an amount of Rs. 79.63 lakh.

OBITUARY:

Heartfelt tribute to Pope Francis who passed away on 21st April 2025.

The Board of Directors and Management express their profound grief at the sad demise of:

Late Mr. Nazareth Merceline Coutinho, Ex-Chairman of the Bank-dt. 31/05/2025.

Late Mr. Walter Thomas Velso, Ex-General Manager of the Bank-dt. 04/10/2024.

Late Mrs. Ranjana Amol Bhoir, Ex-officer of the Bank-dt. 25/06/2025.

Late Mr. Shankar Harji Shanwar, Sr. Clerk of the Bank-dt. 23/06/2025.

We deeply mourn the passing away of some of the shareholders, customers and well-wishers of the bank during the year under report.



ACKNOWLEDGEMENT:

The Board wishes to place on record the appreciation of the support which the Board of Directors and the Bank have received from all the shareholders and other stakeholders, including depositors, borrowers as also employees and thanks them profusely for the confidence and trust that they have reposed in the Board and our Bank.

The Board is grateful to authorities of Reserve Bank of India, Registrar of Co-operative Societies, Pune, National Payment Corporation of India Ltd. (NPCI) and Clearing Corporation of India Ltd. (CCIL) for their support and guidance.

The Board is thankful to the bank's Legal Advisers, Management and Tax Consultants, Architects, Concurrent and Special Auditors, Statutory Auditor, other consultants and vendors for their unstinted co-operation and guidance.

The Board is thankful to the members of BoM for their valuable guidance, support and prudent counsel.

The Board also conveys its sincere appreciation to all the Executives, Officers and Employees of the Bank for their unstinted loyalty, dedication to duty, constructive support and contribution in the progress of the Bank.

The Board wishes to assure all shareholders that it will continue to strive towards attaining new heights in coming years through continued commitment and sustained efforts.

Thank you.

Date: 11/07/2025
Place: Papdy, Vasai.

For and on behalf of the Board of Directors,
Benauld Patrick Dias
Chairman



INDEPENDENT AUDITOR'S REPORT

To,
The Members,
Bassein Catholic Co-Op. Bank Ltd.
Papdy, Vasai, Dist. Palghar-401 207.

Report on Audit of the Financial Statements

Opinion

1. We have audited the accompanying Financial Statements of “**Bassein Catholic Co-Operative Bank Limited**” (hereinafter referred to as ‘the Bank’), as at 31st March, 2025, which comprise the Balance Sheet as at 31st March, 2025 and Profit and Loss Account, and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial statements read together with the Notes, give the information required thereon by the Banking Regulation Act, 1949 as well as Maharashtra Co-operative Societies Act, 1960 and rules made there under, in the manner so required, for the Urban Co-operative Banks, guidelines issued by Reserve Bank of India and the Registrar of Co-operative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a. In the case of the **Balance Sheet**, of state of affairs of the Bank as at **31st March, 2025**.
 - b. In the case of the **Profit and Loss Account**, of the profit for the year ended on that date and
 - c. In the case of the **Cash Flow Statement**, of the cash flows for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditors Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the Financial Statements under the provision of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information Other than the Standalone Financial Statements and Auditor's Report thereon

4. The Bank's Board of Directors is responsible for the other information. The other information comprises the Highlights for the year, Director's Report including annexures to Director's Report, key financial ratios in the Annual Report, but does not include the financial statements and our auditor's report thereon, which is expected to be made available to us after the date of this Auditor's Report. Our opinion on the financial statements does not cover the Other Information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the Other Information identified above, when it becomes available and, in doing so, consider whether the Other Information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report, we conclude that there is a material misstatement of this Other Information, we are required to report that fact. We have nothing to report in this regard.



When we read the Other Information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statement

5. The Bank's Board of Directors is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI to the extent applicable and provisions of Section 29 read with Section 56 of the Banking Regulation Act, 1949, The Maharashtra Co-operative Societies Act, 1960, The Maharashtra Cooperative Societies Rules, 1961, circulars and guidelines issued by the Reserve Bank of India ('RBI') and the guidelines issued by the Registrar of Cooperative Societies from time to time and generally accepted accounting principles in India as applicable to the Bank.

This responsibility also includes maintenance of adequate records in accordance with the provisions of the Act for safeguarding of assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditors Responsibility for the Audit of Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events



or conditions that may cast significant doubt on the bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

7. The Balance Sheet and the Profit and Loss Account have been drawn up in Forms "A" and "B" respectively of the Third Schedule in accordance with section 29 read with section 56 of the Banking Regulation Act, 1949 and provisions of the Maharashtra Co-operative Societies Act, 1960 and the Maharashtra Cooperative Societies Rules, 1961; the guidelines issued by the Reserve Bank of India and the guidelines issued by the Registrar of Co-operative Societies, Maharashtra and generally accepted accounting principles in India.

As required by Sec.29(3) of the Banking Regulation Act, 1949 and Rule 69 of the Maharashtra Cooperative Societies Rules, 1961, we report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
- b. In our opinion, proper books of accounts as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
- c. The transactions of the Bank which have come to our notice are within the powers of the Bank;
- d. The Balance Sheet and the Profit and Loss Account and the Cash Flow dealt with by this report, are in agreement with the books of account and the returns;
- e. The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to banks.
- f. In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in the realization of money due to the bank.
- g. As required by the Rule 69 (6) of the Maharashtra Cooperative Societies Rules, 1961, we report on the matters specified in clauses (i) to (iv) of the said Rule to the extent applicable to the Bank-
 - a. During the course of our audit, we have generally not come across transactions which appear to be contrary to the provisions of the Act, the Rules or the Bye-Laws of the Bank.
 - b. During the course of our audit, we have generally not come across any sums which ought to have been but have not been brought into account by the Bank.



- c. Following monies due to the Bank appear to be doubtful of recovery against which a provision of Rs. 31,167.19 Lakh is made in the accounts. Advances categorized as doubtful and loss assets as per Prudential Norms are considered as doubtful of recovery:

Category	Outstanding as on 31.03.2025 (₹ in lakh)
Doubtful Assets	30,580.83
Loss Assets	586.35
Total	31,167.19

Adequate provision has been made against the above advances as per RBI guidelines.

- d. To the best of our knowledge, no other matters have been specified by the Registrar, which require reporting under this Rule.

We further report that for the year 2024-25 under audit, the Bank has been awarded "A" classification.

For SARDA & PAREEK LLP

Chartered Accountants

Firm Reg. No.109262W/W100673

CA Giriraj Soni

Partner

M. No. 109738

Place: Papdy, Vasai

Date: 20.06.2025

UDIN: 25109738BMHWOW5282



BASSEIN CATHOLIC CO-OPERATIVE BANK LTD. (Scheduled Bank)

BALANCE SHEET AS AT 31ST MARCH 2025

	Capital & Liabilities	Schedule	As on 31-03-2025 (Current year) Rs.	As on 31-03-2024 (Previous year) Rs.
1	Capital	1	98,10,11,225.00	99,06,11,975.00
2	Reserve Fund and Other Reserves	2	16,59,40,78,796.89	15,51,22,90,448.68
3	Principal/Subsidiary State Partnership Fund Account		-	-
4	Deposits and Other Accounts	3	84,32,83,52,121.31	81,34,02,06,624.49
5	Borrowings	4	-	-
6	Bills For Collection being bills Receivable as per Contra		23,76,82,712.87	37,26,47,334.29
7	Branch Adjustment		32,04,224.82	12,98,752.59
8	Overdue Interest Reserve		4,86,50,04,687.53	4,18,12,40,544.73
9	Interest Payable		9,04,814.97	6,61,456.50
10	Other Liabilities	5	5,87,50,45,083.06	6,26,87,64,519.93
11	Profit/Loss Account	6	14,75,00,000.00	14,75,00,000.00
	Total		1,13,03,27,83,666.46	1,08,81,52,21,656.20
	Contingent Liabilities	15	1,28,97,39,601.83	1,34,67,99,917.60

As per our report of even date

For SARDA & PAREEK LLP

Chartered Accountants

Firm Regn. No.: 109262W/W100673

CA Giriraj Soni

Partner

Membership No.: 109738

Place: Papdy, Vasai

Date: 20.06.2025

For and on behalf of bank

Mr. Benauld Dias
Chairman

Mr. Simon Soares
Vice Chairman

Mr. Anil Pereira
Director

Mr. Sandeep Seth
CEO



BASSEIN CATHOLIC CO-OPERATIVE BANK LTD. (Scheduled Bank)

BALANCE SHEET AS ON 31ST MARCH 2025

	Property & Assets	Schedule	As on 31-03-2025 (Current year) Rs.	As on 31-03-2024 (Previous year) Rs.
1	Cash	7	3,85,69,56,574.93	4,15,45,88,355.25
2	Balances with others Banks	8	16,04,16,12,685.83	15,82,47,14,974.33
3	Money at call and short Notice		4,35,03,00,640.15	3,29,76,70,229.00
4	Investments	9	33,89,06,30,838.27	31,09,81,06,510.40
5	Principal/Subsidiary State Partnership Fund Account		-	-
6	Advances	10	41,69,61,47,994.12	41,41,08,61,265.54
7	Interest Receivable	11	6,27,54,81,695.94	5,52,84,53,685.77
8	Bills Receivable being bills For Collection as per Contra		23,76,82,712.87	37,26,47,334.29
9	Branch Adjustment		-	-
10	Premises, Furniture, Fixture, Fittings, Library, Vehicles, Improvement to Premises & Intangible assets	12	1,13,95,80,643.44	1,27,76,78,331.78
11	Capital Work in Progress	13	12,42,17,317.62	5,72,19,762.00
12	Other Assets	14	5,42,01,72,563.28	5,79,32,81,207.84
13	Non-Banking Assets acquired in satisfaction of Claims		-	-
	Total		1,13,03,27,83,666.46	1,08,81,52,21,656.20
	Contingent Assets	15	1,28,97,39,601.83	1,34,67,99,917.60

As per our report of even date

For SARDA & PAREEK LLP

Chartered Accountants

Firm Regn. No.: 109262W/W100673

CA Giriraj Soni

Partner

Membership No.: 109738

Place: Papdy, Vasai

Date: 20.06.2025

For and on behalf of bank

Mr. Benauld Dias
Chairman

Mr. Simon Soares
Vice Chairman

Mr. Anil Pereira
Director

Mr. Sandeep Seth
CEO



BASSEIN CATHOLIC CO-OPERATIVE BANK LTD. (Scheduled Bank)
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

	EXPENDITURE	As on 31-03-2025 (Current year) Rs.	As on 31-03-2024 (Previous year) Rs.
1	Interest paid on Deposits	4,72,63,10,677.59	4,43,34,22,514.40
2	Interest paid on Borrowing	11,96,161.77	1,88,57,568.35
3	Salaries, Allowances, Provident fund	91,71,98,597.15	68,89,91,277.60
4	Director's And Local committee members fees and allowance	49,62,945.00	36,07,434.00
5	Rent, Taxes, Insurance, Lighting etc.	13,25,74,734.85	12,44,91,917.92
6	Law Charges	14,60,610.00	58,84,160.00
7	Postage, Telegram and Telephone Charges	89,75,267.83	77,14,786.08
8	Auditor's Fees	1,17,97,240.80	1,13,84,800.00
9	Depreciation on bank's property	15,51,81,870.92	15,30,64,063.76
10	Stationery, Printing And Advertisement	1,35,30,924.08	1,64,45,712.98
11	Loss on sale of or dealing with non banking assets	-	-
12	Other Expenditure		
	Repairs And Maintenance	1,05,63,583.80	91,55,320.84
	Insurance	9,97,03,578.13	9,97,16,464.88
	Stamp Duty On Investment	3,55,191.40	1,26,772.78
	Premium Written Off On Redemption Of Sec	12,17,512.00	18,37,283.05
	Amortisation Of Govt Sec	3,11,32,304.38	3,28,11,452.32
	Loss Due To Shifting Of Sec	-	25,48,400.00
	CBS & Networking Expenses	8,23,87,040.12	6,41,70,126.30
	Travelling Expenses	17,41,131.91	15,04,516.34
	Membership Fees & Association Contribution	16,65,500.00	14,68,000.00
	Professional Charges	1,78,23,715.28	1,50,73,296.62
	Bank Charges & Service Charges	6,97,80,760.79	6,32,30,896.84
	Housekeeping & Maintenance	4,07,04,117.83	4,32,54,900.46
	Advertisement	1,64,83,240.08	1,12,72,517.31
	Loss on exchange Transaction (net)	12,27,697.00	31,65,545.20
	Misc. Expenses	5,99,43,231.39	2,71,74,308.15
		43,47,28,604.11	37,65,09,801.09
13	Provisions & Contingencies		
	A. Provision For Bad and Doubtful Debts Reserve	-	6,00,00,000.00
	B. Provision For Fraud	-	(11,21,800.00)
	C. Provisions & Contingencies (IDR)	(4,20,00,000.00)	(5,00,00,000.00)



BASSEIN CATHOLIC CO-OPERATIVE BANK LTD. (Scheduled Bank)
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

	EXPENDITURE	As on 31-03-2025 (Current year) Rs.		As on 31-03-2024 (Previous year) Rs.
	D. Special Reserve under Income Tax	3,10,00,000.00		4,99,00,000.00
	E. Provision for others	30,70,000.00		25,00,000.00
14	Provision For Taxes		(79,30,000.00)	6,12,78,200.00
	A. Current Tax	32,25,65,116.00		38,85,00,000.00
	B. Deferred Tax	(2,88,00,000.00)		5,43,00,000.00
			29,37,65,116.00	44,28,00,000.00
15	Net Profit Carried To Balance Sheet		1,15,61,96,359.20	1,17,88,06,854.66
	TOTAL		7,84,99,49,109.29	7,52,32,59,090.84

	INCOME	As on 31-03-2025 (Current year) Rs.		As on 31-03-2024 (Previous year) Rs.
1	Interest on Advances		3,58,88,30,798.71	3,88,79,10,488.03
2	Interest on Investments		3,96,07,75,876.07	3,46,20,58,615.90
3	Commission, Exchange & Brokerage.		1,33,55,956.80	1,30,49,694.11
4	Profit On Sale Of Securities (net)		8,50,55,878.23	2,12,13,938.17
5	Other Receipts			
	A. Dividend	701.64		700.00
	B. Profit on Sale of Land, Building and Other Assets	3,25,004.84		2,50,587.44
	C. Processing and Service charges	4,47,90,956.82		4,12,32,863.43
	D. Locker Charges	1,72,03,319.04		1,35,02,342.99
	E. Misc. Income	13,94,55,947.14		8,32,73,860.77
			20,17,75,929.48	13,82,60,354.63
6	Bad Debts earlier written off, now recovered		1,54,670.00	7,66,000.00
	TOTAL		7,84,99,49,109.29	7,52,32,59,090.84

As per our report of even date

For SARDA & PAREEK LLP

Chartered Accountants

Firm Regn. No.: 109262W/W100673

CA Giriraj Soni

Partner

Membership No.: 109738

Place: Papdy, Vasai

Date: 20.06.2025

For and on behalf of bank

Mr. Benauld Dias

Chairman

Mr. Simon Soares

Vice Chairman

Mr. Anil Pereira

Director

Mr. Sandeep Seth

CEO



BASSEIN CATHOLIC CO-OPERATIVE BANK LTD. (Scheduled Bank)

SCHEDULES TO BALANCE SHEET

CAPITAL AND LIABILITIES	As on 31-03-2025 (Current year) Rs.	As on 31-03-2024 (Previous year) Rs.
SCHEDULE 1 : SHARE CAPITAL		
Authorised Capital		
(i) Authorised Capital (60,000,000 shares of Rs. 25/- each)	1,50,00,00,000.00	1,50,00,00,000.00
(ii) Issued & Subscribed Capital (3,92,40,449 shares (PY 3,96,24,479 Shares) of Rs. 25/- each)	98,10,11,225.00	99,06,11,975.00
(iii) Called-up Capital (3,92,40,449 shares (PY 3,96,24,479 Shares) of Rs. 25/- each)	98,10,11,225.00	99,06,11,975.00
a. Individual*	98,10,11,225.00	99,06,11,975.00
b. Co-op Institutions	-	-
c. State Government	-	-
Total Share Capital	98,10,11,225.00	99,06,11,975.00
* Under the Item "Individuals" include shares held by the institution other than Co-op institutions and State Government are included as per The Banking Regulation Act, 1949		

SCHEDULE 2 : RESERVE FUND AND OTHER RESERVES		
Statutory Reserves	5,05,03,89,511.34	4,75,93,26,563.54
Opening Balance	4,75,93,26,563.54	4,46,36,92,962.87
Additions during the year out of profit	28,90,49,089.80	29,47,01,713.67
Additions others	20,13,858.00	9,31,887.00
Deductions during the year	-	-
Building Fund	1,65,22,53,601.17	1,55,22,53,601.17
Opening Balance	1,55,22,53,601.17	1,35,22,53,601.17
Additions during the year	10,00,00,000.00	20,00,00,000.00
Deductions during the year	-	-
Dividend Equalisation Fund	-	9,22,69,000.00
Opening Balance	9,22,69,000.00	9,22,69,000.00
Additions during the year	-	-
Deductions during the year	9,22,69,000.00	-
Special Bad Debts Reserve	-	-
Bad & Doubtful Debts Reserve	3,97,33,28,026.67	4,77,34,49,305.87
Opening Balance	4,77,34,49,305.87	4,71,34,49,305.87
Additions during the year	-	6,00,00,000.00
Deductions during the year	80,01,21,279.20	-



	As on 31-03-2025 (Current year) Rs.	As on 31-03-2024 (Previous year) Rs.
Investment Fluctuation Reserve	85,60,35,322.08	78,60,35,322.08
Opening Balance	78,60,35,322.08	68,60,35,322.08
Additions during the year	7,00,00,000.00	10,00,00,000.00
Deductions during the year	-	-
Other Funds and Reserves	5,06,20,72,335.63	3,54,89,56,656.04
Capital Reserves	-	-
Share Premium	-	-
Contingency Reserve Fund	1,00,54,12,129.19	88,97,92,493.27
Opening Balance	88,97,92,493.27	77,19,11,807.80
Additions during the year	11,56,19,635.92	11,78,80,685.47
Deductions during the year	-	-
Special Reserve u/s 36(1)(viii) of Income Tax Act, 1961	66,15,21,000.00	63,05,21,000.00
Opening Balance	63,05,21,000.00	58,06,21,000.00
Additions during the year	3,10,00,000.00	4,99,00,000.00
Deductions during the year	-	-
Death Benefit Fund	31,49,000.00	27,86,000.00
Opening Balance	27,86,000.00	23,57,000.00
Additions during the year	15,00,000.00	15,00,000.00
Deductions during the year	11,37,000.00	10,71,000.00
Charity Fund	3,20,26,307.61	2,04,64,344.02
Opening Balance	2,04,64,344.02	86,76,275.48
Additions during the year	1,15,61,963.59	1,17,88,068.55
Deductions during the year	-	-
Staff Welfare Fund	2,14,95,000.00	1,89,95,000.00
Opening Balance	1,89,95,000.00	1,66,95,000.00
Additions during the year out of profit	25,00,000.00	25,00,000.00
Additions others	-	-
Deductions during the year	-	2,00,000.00
Member's Welfare Fund	21,70,77,079.64	16,42,99,985.05
Opening Balance	16,42,99,985.05	10,67,36,351.50
Additions during the year out of profit	1,15,61,963.59	1,17,88,068.55
Additions others	4,92,87,760.00	5,12,80,965.00
Deductions during the year	80,72,629.00	55,05,400.00
Contingent Provisions against Standard Assets	17,00,00,000.00	17,00,00,000.00
Opening Balance	17,00,00,000.00	17,00,00,000.00
Additions during the year	-	-
Deductions during the year	-	-



	As on 31-03-2025 (Current year) Rs.	As on 31-03-2024 (Previous year) Rs.
Centenary Fund	13,50,00,000.00	13,50,00,000.00
Opening Balance	13,50,00,000.00	13,50,00,000.00
Additions during the year	-	-
Deductions during the year	-	-
Reserve against Risk & Contingencies	6,50,00,000.00	6,50,00,000.00
Opening Balance	6,50,00,000.00	6,50,00,000.00
Additions during the year	-	-
Deductions during the year	-	-
Foreign Exchange Fluctuation Reserve	1,05,00,000.00	1,05,00,000.00
Opening Balance	1,05,00,000.00	1,05,00,000.00
Additions during the year	-	-
Deductions during the year	-	-
Revaluation Reserve	40,43,90,000.00	42,17,21,000.00
Opening Balance	42,17,21,000.00	43,90,52,000.00
Additions during the year	-	-
Deductions during the year	1,73,31,000.00	1,73,31,000.00
Election Fund	60,00,000.00	40,00,000.00
Opening Balance	40,00,000.00	20,00,000.00
Additions during the year	20,00,000.00	20,00,000.00
Deductions during the year	-	-
Education Fund	2,62,52,131.00	2,62,52,131.00
Opening Balance	2,62,52,131.00	2,62,52,131.00
Additions during the year	-	-
Deductions during the year	-	-
Technological Development Fund	16,20,00,000.00	16,20,00,000.00
Opening Balance	16,20,00,000.00	16,20,00,000.00
Additions during the year	-	-
Deductions during the year	-	-
General Reserve Fund	98,83,00,931.32	81,71,24,702.69
Opening Balance	81,71,24,702.69	51,06,45,384.25
Additions during the year	1,07,14,76,228.62	30,64,79,318.44
Deductions during the year	90,03,00,000.00	-
BDDR 2024	1,14,34,48,756.87	-
Opening Balance	-	-
Additions during the year	1,14,34,48,756.87	-
Deductions during the year	-	-



	As on 31-03-2025 (Current year) Rs.	As on 31-03-2024 (Previous year) Rs.
Special Development Fund	80,00,000.00	80,00,000.00
Opening Balance	80,00,000.00	80,00,000.00
Additions during the year	-	-
Deductions during the year	-	-
Holiday Home For Members & Staff	25,00,000.00	25,00,000.00
Opening Balance	25,00,000.00	25,00,000.00
Additions during the year	-	-
Deductions during the year	-	-
Total Reserve Fund and Other Reserves	16,59,40,78,796.89	15,51,22,90,448.68

SCHEDULE 3 : DEPOSIT & OTHER ACCOUNTS		
Fixed Deposits	59,24,23,98,073.96	57,42,52,68,708.83
a) From Individuals*	53,30,34,27,409.26	56,77,97,03,389.83
b) From Central co-operative Banks	-	-
c) From Other Societies	5,93,89,70,664.70	64,55,65,319.00
Saving Deposits	20,27,93,21,129.14	19,30,65,67,887.31
a) From Individuals*	19,79,85,47,889.27	18,89,04,50,874.61
b) From Central co-operative Banks	-	-
c) From Other Societies	48,07,73,239.87	41,61,17,012.70
Current Deposits	4,80,66,32,918.22	4,60,83,70,028.35
a) From Individuals*	4,72,75,03,781.52	4,53,09,19,962.40
b) From Central co-operative Banks	-	-
c) From Other Societies	7,91,29,136.70	7,74,50,065.95
Total of Deposits	84,32,83,52,121.31	81,34,02,06,624.49
* Under the Item "Individuals" include deposit held by the institution other than Co-op institutions and State Government are included as per The Banking Regulation Act, 1949		

SCHEDULE 4 : BORROWINGS		
i) From the Reserve Bank of India and Maharashtra State Co-operative Bank	-	-
ii) From the State Bank of India	-	-
iii) From the State Government	-	-
iv) Loan from others sources	-	-
ICICI Bank (OD against Fixed Deposits)	-	-
Total Borrowings	-	-



	As on 31-03-2025 (Current year) Rs.	As on 31-03-2024 (Previous year) Rs.
SCHEDULE 5 : OTHER LIABILITIES		
1.Bills Payable	18,16,32,929.68	13,62,49,189.95
2.Unclaimed Dividends	44,67,496.00	45,87,314.00
3.Income Tax Provision	4,55,35,25,000.00	4,89,20,25,000.00
4.Provision for restructure Advances	20,00,00,000.00	20,00,00,000.00
5.Others	93,54,19,657.38	1,03,59,03,015.98
Total other Liabilities	5,87,50,45,083.06	6,26,87,64,519.93

SCHEDULE 6 : PROFIT & LOSS ACCOUNT		
Profit b/f.	1,15,61,96,359.20	1,17,88,06,854.66
Add : Transfer from revaluation reserve	1,73,31,000.00	1,73,31,000.00
Profit as per Last Balance Sheet.	-	-
	1,17,35,27,359.20	1,19,61,37,854.66
Less : Appropriation		
Statutory Reserve Fund	28,90,49,089.80	29,47,01,713.67
Contingency Reserve Fund	11,56,19,635.92	11,78,80,685.47
Death Benefit Fund	15,00,000.00	15,00,000.00
Members Welfare Fund	1,15,61,963.59	1,17,88,068.55
General Reserve	17,90,85,949.42	30,64,79,318.44
Building Fund	10,00,00,000.00	20,00,00,000.00
Staff Welfare Fund	25,00,000.00	25,00,000.00
Election Fund	20,00,000.00	20,00,000.00
Investment Fluctuation fund	7,00,00,000.00	10,00,00,000.00
Charity Fund	1,15,61,963.59	1,17,88,068.55
BDDR 2024	24,31,48,756.87	-
Balance c/f.	14,75,00,000.00	14,75,00,000.00
Add: Profit for the year brought	-	-
Profit and Loss Account	14,75,00,000.00	14,75,00,000.00

SCHEDULE 15 : CONTINGENT LIABILITIES / ASSETS		
i) Outstanding Liabilities for guarantees issued	73,83,26,306.32	83,98,92,212.78
ii) Liability on account of outstanding forwards exchange contracts	37,99,47,393.56	28,08,00,944.93
iii) Acceptances, endorsements and other obligations	1,41,59,886.16	6,09,78,474.19
iv) Other items for which the bank is contingently liable	-	-
v) DEAF Transfer to RBI	15,73,06,015.79	16,51,28,285.70
Total	1,28,97,39,601.83	1,34,67,99,917.60



BASSEIN CATHOLIC CO-OPERATIVE BANK LTD. (Scheduled Bank)

SCHEDULES TO BALANCE SHEET

PROPERTY & ASSETS			As on 31-03-2025 (Current year) Rs.	As on 31-03-2024 (Previous year) Rs.
SCHEDULE 7 : CASH				
		Cash in Hand	30,22,97,540.17	35,68,29,184.92
		Cash with Reserve Bank of India	3,55,12,15,885.90	3,79,56,12,994.49
		Cash with State Bank of India	15,06,808.36	13,28,337.72
		Cash with Central Co-operative Bank	19,36,340.50	8,17,838.12
		Total Cash	3,85,69,56,574.93	4,15,45,88,355.25

SCHEDULE 8 : BALANCE WITH OTHER BANKS				
	i)	Current Deposits	7,35,49,888.83	38,30,19,702.33
	ii)	Savings Bank Deposits	-	-
	iii)	Fixed Deposits*	15,96,80,62,797.00	15,44,16,95,272.00
		*Includes Rs. 24.62 crore (PY. Rs.19.27 crore) lien marked for Non Funded -BG & LC		
		Total Bank Balances with other Banks	16,04,16,12,685.83	15,82,47,14,974.33



		As on 31-03-2025 (Current year) Rs.	As on 31-03-2024 (Previous year) Rs.
SCHEDULE 9 : INVESTMENTS			
i)	In Central Government (Book Value)* Face Value Rs. 15,44,39,50,000/- Face Value (PY) Rs. 17,39,62,00,000/- Market Value Rs.15,70,63,71,198.69/- Market Value (PY) Rs.17,22,57,40,294.08/- *Rs. 212.50 crore (PY. Rs.212.50 crore) pledged with CCIL towards settlement / collateral of guarantee Fund for Security Segment, TREPS & Forex transactions and Rs. 75 crore (PY.Rs.75 crore) pledged with RBI for LAF.	15,48,77,92,809.49	17,45,73,80,200.23
ii)	In State Government (Book Value)* Face Value Rs. 9,12,73,30,000/- Face Value (PY) Rs.8,58,59,50,000/- Market Value Rs. 9,21,69,38,519.44 Market Value (PY) Rs. 8,51,19,46,900.43 *Rs. 25 crore (PY.Rs.25 crore) pledged with CCIL towards settlement / collateral of guarantee Fund for Security Segment, TREPS & Forex transactions and Rs. 147 crore (PY.Rs.162 crore) pledged with RBI for LAF.	9,14,54,37,328.76	8,60,58,12,660.17
iii)	Investment in T-BILLS Face Value Rs. 3,95,00,00,000/- Face Value (PY) Rs.2,35,00,00,000/- Market Value Rs. 3,93,53,36,750/- Market Value (PY) Rs. 2,31,21,47,850/-	3,93,53,36,750.00	2,31,21,47,850.00
iv)	Shares in Co-operative institutions	5,000.00	5,000.00
v)	In Others Investment in CP Investment in PSU Bonds Other Private Bonds	1,93,23,89,500.00 1,44,36,87,900.00 1,94,59,81,550.02	- 1,17,59,51,400.00 1,54,68,09,400.00
	Total Investments	33,89,06,30,838.27	31,09,81,06,510.40



		As on 31-03-2025 (Current year) Rs.	As on 31-03-2024 (Previous year) Rs.
SCHEDULE 10 : LOANS AND ADVANCES			
I)	Short Term Advances, Cash Credits, Overdrafts and bills discounted:	12,59,77,72,932.71	13,20,88,21,501.12
i)	of which secured against	12,47,09,72,082.39	12,69,89,62,005.60
a)	Govt & other approved securities	27,000.00	2,41,436.00
b)	Other Tangible Securities	12,47,09,45,082.39	12,69,87,20,569.60
ii)	Personal advances	12,68,00,850.32	50,98,59,495.52
	Of the Advances, amount due from individuals*	4,84,63,07,584.24	3,79,16,30,984.91
	Of the Advances, amount Overdue	8,84,20,51,883.19	7,34,77,54,329.29
	Considered Bad & Doubtful of Recovery	1,41,26,70,873.26	2,24,46,41,090.23
II)	Medium Term Advances:	6,00,92,94,842.56	6,72,56,31,237.68
i)	of which secured against	5,22,98,14,728.09	5,70,58,11,160.66
a)	Govt & other approved securities	34,61,176.00	21,64,752.00
b)	Other Tangible Securities	5,22,63,53,552.09	5,70,36,46,408.66
ii)	Personal advances	77,94,80,114.47	1,01,98,20,077.02
	Of the Advances, amount due from individuals*	4,26,72,57,860.18	4,56,05,39,640.23
	Of the Advances, amount Overdue	2,82,48,70,848.04	2,16,71,97,785.83
	Considered Bad & Doubtful of Recovery	1,18,67,76,292.58	1,22,36,79,191.24
III)	Long Term Advances:	23,08,90,80,218.85	21,47,64,08,526.74
i)	of which secured against	21,62,49,01,727.09	19,99,38,26,355.31
a)	Govt & other approved securities	8,41,674.00	3,59,189.00
b)	Other Tangible Securities	21,62,40,60,053.09	19,99,34,67,166.31
ii)	Personal advances	1,46,41,78,491.76	1,48,25,82,171.43
	Of the Advances, amount due from individuals*	19,07,65,73,269.89	17,11,58,16,105.70
	Of the Advances, amount Overdue	7,61,82,72,801.25	7,26,49,94,185.34
	Considered Bad & Doubtful of Recovery	1,37,38,80,860.83	1,30,31,17,695.15
	*Under the term Individual, advances to institutions other than co-operative Banks and Societies are included as per the Banking Regulation Act, 1949		
	Total Loans and Advances	41,69,61,47,994.12	41,41,08,61,265.54



		As on 31-03-2025 (Current year) Rs.	As on 31-03-2024 (Previous year) Rs.
SCHEDULE 11 : INTEREST RECEIVABLE			
	On Investments	1,33,21,28,936.44	1,24,86,40,232.64
	On Loans & Advances *	4,94,33,52,759.50	4,27,98,13,453.13
	Total Interest Receivable	6,27,54,81,695.94	5,52,84,53,685.77
	*Includes interest on Overdue considered Bad and Doubtful of Recovery		

SCHEDULE 12 : FIXED ASSETS			
	Head Office Land	25,23,30,000.00	25,23,30,000.00
	Office Premises	73,06,50,069.62	76,27,68,012.82
	Opening W.D.V	34,10,47,012.82	35,61,38,485.31
	Add: Purchased during the Year	50,000.00	-
	Add: Revaluation Reserve	57,77,00,000.00	57,77,00,000.00
	Less: Revaluation Reserve reduced	15,59,79,000.00	13,86,48,000.00
	Less: Revaluation Reserve Depreciation	1,73,31,000.00	1,73,31,000.00
	Less: Depreciation	1,48,36,943.20	1,50,91,472.49
	Computer Hardware	1,25,81,016.84	2,42,12,563.86
	Opening W.D.V	2,42,12,563.86	3,76,54,919.59
	Add: Purchased during the Year	37,45,458.00	31,56,623.71
	Less: Sold/w.off	881.00	83,385.00
	Less: Depreciation	1,53,76,124.02	1,65,15,594.44
	Furniture & Fixture	2,60,75,275.81	3,47,94,001.27
	Opening W.D.V	3,47,94,001.27	4,46,00,420.19
	Add: Purchased during the Year	13,70,933.56	9,61,670.97
	Less: Sold/w.off	74,215.59	-
	Less: Depreciation	1,00,15,443.43	1,07,68,089.89
	Motor Vehicle	24,48,904.89	39,09,148.75
	Opening W.D.V	39,09,148.75	55,78,156.35
	Add: Purchased during the Year	2,11,653.00	1,00,500.00
	Less: Sold/w.off	1.00	-
	Less: Depreciation	16,71,895.86	17,69,507.60
	Computer Software	9,76,69,334.03	18,10,60,408.56
	Opening W.D.V	18,10,60,408.56	79,80,077.31
	Add: Purchased during the Year	58,41,310.00	25,64,24,909.02
	Less: Sold/w.off	193.00	-
	Less: Depreciation	8,92,32,191.53	8,33,44,577.77



			As on 31-03-2025 (Current year) Rs.	As on 31-03-2024 (Previous year) Rs.
		Office Equipment	1,10,12,819.45	96,33,531.34
		Opening W.D.V	96,33,531.34	1,16,31,149.09
		Add: Purchased during the Year	57,22,560.06	37,16,288.00
		Less: Sold/w.off	429.44	14,74,920.71
		Less: Depreciation	43,42,842.51	42,38,985.04
		Capital Expenditure on Rented Premises	68,13,222.80	89,70,659.18
		Opening W.D.V	89,70,659.18	86,53,942.54
		Add: Purchased during the Year	2,18,000.00	27,88,130.40
		Less: Sold/w.off	6.00	-
		Less: Depreciation	23,75,430.38	24,71,413.76
		Dead Stock	0.00	6.00
		Opening W.D.V	6.00	6.00
		Add: Purchased during the Year	-	-
		Less: Sold/w.off	6.00	-
		Less: Depreciation	-	-
		Total Fixed Assets	1,13,95,80,643.44	1,27,76,78,331.78

SCHEDULE 13 : CAPITAL WORK IN PROGRESS				
		Head Office Building	12,41,90,317.62	5,29,41,762.00
		Computer Software	27,000.00	42,78,000.00
		Total Capital Work In progress	12,42,17,317.62	5,72,19,762.00

SCHEDULE 14 : OTHER ASSETS				
1.		Tax paid in advance / Tax deducted at source	4,57,78,45,290.92	4,82,15,37,284.88
2.		Stationery and stamps	18,68,255.55	14,24,828.71
3.		Others	84,04,59,016.81	97,03,19,094.25
		Total Other Assets	5,42,01,72,563.28	5,79,32,81,207.84



BASSEIN CATHOLIC CO-OPERATIVE BANK LTD. (Scheduled Bank)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

	PARTICULARS	31 st March 2025 (Amt. in Rs.)	31 st March 2024 (Amt. in Rs.)
A	Cash Flow From Operating Activities		
	Net Profit After Tax (before Appropriation)	1,15,61,96,359.20	1,17,88,06,854.66
	Add :		
	Provision for Income Tax	32,25,65,116.00	38,85,00,000.00
	Deferred Tax	(2,88,00,000.00)	5,43,00,000.00
	Special reserve under income tax	3,10,00,000.00	4,99,00,000.00
	Write Off of unreconciled GL	-	12,709.03
	Provision for Bad & Doubtful Debts	-	6,00,00,000.00
	Amortisation of Premium on Securities	3,11,32,304.38	3,28,11,452.32
	Provision for IDR	(4,20,00,000.00)	(5,00,00,000.00)
	Depreciation on shifting of securities	-	25,48,400.00
	Provision and contingencies	-	(11,21,800.00)
	Provision for Debit Balance	30,70,000.00	25,00,000.00
	Write off of Fixed assets	70,992.02	-
	Depreciation and Amortisation on Fixed Assets	15,51,81,870.92	47,22,20,283.32
			15,30,64,063.76
	Less :		
	Profit on Sale of Assets	3,25,004.84	2,50,587.44
	Dividend on Shares	701.64	700.00
		3,25,706.48	2,51,287.44
	Adjustment For :		
	Increase/(Decrease) in Deposits and Others	2,98,81,45,496.83	(25,31,75,067.23)
	Increase / (Decrease) in Other Liabilities	(64,59,87,734.05)	41,82,32,574.55
	Increase / (Decrease) in Int Payable	2,43,358.47	(17,72,765.50)
	(Increase) / Decrease in Int Receivable	(10,77,10,868.18)	7,02,41,541.16
	(Increase) / Decrease in Advances	(28,52,86,728.58)	4,12,32,74,964.87
	(Increase) / Decrease in Other Assets	36,66,70,934.98	59,99,26,569.84
	Increase / (Decrease) in Branch Adjustments	19,05,472.23	(31,41,438.52)
	Increase / (Decrease) in Reserve funds	4,20,91,989.02	4,54,36,451.65
	(Increase) / Decrease in Investments	(2,82,99,58,630.25)	(46,98,86,709.53)
			(3,21,50,17,637.12)
	Cash Generated from Operations	1,15,82,04,226.51	3,65,50,75,586.03
	Income Tax Paid	(6,05,59,846.04)	(5,65,40,579.42)
	Cash Generated From Operating Activities	1,09,76,44,380.46	3,59,85,35,006.62
B	Cash Flow from Investing Activities		
	Purchase of Fixed Assets	(1,71,59,914.62)	(26,69,02,872.60)
	Sale of Fixed Assets	3,29,744.85	2,75,470.86
	Dividend Received	701.64	700.00
	Cash Generated from Investing Activities	(1,68,29,468.13)	(26,66,26,701.74)



	PARTICULARS	31 st March 2025 (Amt. in Rs.)		31 st March 2024 (Amt. in Rs.)	
C	Cash Flow from Financing Activities				
	Increase / (Decrease) in Share Capital	(96,00,750.00)		(2,84,500.00)	
	Increase / (Decrease) in Borrowings	-		(27,91,54,407.42)	
	Dividend Paid	(14,76,19,818.00)		(14,69,73,198.00)	
	Cash Generated from Financing Activities		(15,72,20,568.00)		(42,64,12,105.42)
D	Net Increase in Cash and Cash Equivalent (A+B+C)		92,35,94,344.33		2,90,54,96,199.46
E	Cash and Cash Equivalent Beginning of the Year		9,67,69,12,759.58		6,77,14,16,560.12
	Cash and Cash Equivalent at the Year (D+E)		10,60,05,07,103.91		9,67,69,12,759.58
	Break up of Cash and Cash Equivalent		As at 31.03.2025		As at 31.03.2024
	Cash in Hand		30,22,97,540.17		35,68,29,184.92
	Balances with Banks(excluding term deposit maturing beyond 3 months)		5,94,79,08,923.59		6,02,24,13,345.66
	Money At Call And Short Notice		4,35,03,00,640.15		3,29,76,70,229.00
	Total		10,60,05,07,103.91		9,67,69,12,759.58

- 1) Cash and Cash Equivalents include highly liquid short term investments for the short period in form of Cash, balances held in current accounts with other Banks(including Term Deposits maturing within 3 months) and Money at call & short Notice.
- 2) Cash flow Statement is prepared by using indirect method as mentioned in AS 3.

As per our report of even date

For SARDA & PAREEK LLP

Chartered Accountants

Firm Regn. No.: 109262W/W100673

CA Giriraj Soni

Partner

Membership No.: 109738

Place: Papdy, Vasai

Date: 20.06.2025

For and on behalf of bank

Mr. Benauld Dias

Chairman

Mr. Simon Soares

Vice Chairman

Mr. Anil Pereira

Director

Mr. Sandeep Seth

CEO



BASSEIN CATHOLIC CO-OPERATIVE BANK LTD.
(Scheduled Bank)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2025

I. BACKGROUND:

Bassein Catholic Co-operative Bank Ltd. was established in 1918 and has completed 107 years of providing wide range of Banking & Financial Services. It also carries Treasury Operations dealing in approved securities. The Bank is designated as a Scheduled Bank under Schedule II of the RBI Act. Presently, the Bank operates through 63 branches and 1 extension counter as at 31st March, 2025 spread across Maharashtra. The banking products provided by the Bank cater to the needs of both corporate and retail customers within the State of Maharashtra. The bank also has AD-1 license to carry on Forex business.

II. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Basis of Preparation:

The financial statements have been prepared and presented under the historical cost convention as a going concern on accrual basis of accounting, unless otherwise stated and comply with the Generally Accepted Accounting Principles, statutory requirements prescribed under the Banking Regulation Act, 1949, and The Maharashtra Co-operative Societies Act, 1960 (MCS Act), circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time, Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable and the current practices prevailing in the co-operative banking sector in India.

The Accounting Policies adopted in the current year are consistent with those of previous year except otherwise stated.

2. Use of Estimates:

The preparation of financial statements, in conformity with the Generally Accepted Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and the disclosure of contingent liabilities at the date of financial statements. Actual results could differ from those estimates. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively in current and future periods.

3. Revenue Recognition:

Items of Revenue are recognized to the extent that it is probable that the economic benefits will flow to the Bank and the revenue can be reliably measured. Items of income and expenditure are accounted for on accrual basis except otherwise stated.

- i. Income from Advances – Interest income is recognized in the Profit and Loss Account as it accrues except:
 - a. Income from Non-Performing Assets (NPAs), comprising of advances and investments is recognized upon realization, as per the prudential norms prescribed by the RBI.
 - b. In case of Interest on Bills discounted under LC, interest is accounted on proportionate basis.



- ii. Income from Investments –
 - a. Interest income from investments is recognized on a time proportion basis considering the face value of investment and the rate applicable. Discount on T-Bills and other discounted instruments are recognized on a straight-line basis over the period to maturity.
 - b. Interest on fixed income securities is recognized on accrual basis in case it is serviced regularly.
- iii. Arrears of Locker Rent is accounted on receipt basis. Locker rent received in advance is considered as income on proportionately basis over the period of rent collected.
- iv. Commission on Letters of Credit / Guarantees, distribution of life insurance and mutual fund products, dividends received from shares of co-operative institutions and mutual funds, and other charges levied by the bank are accounted on accrual basis.
- v. Interest from Income tax Refund is accounted on receipt basis.
- vi. Other fees and commission income are recognized when due, where the Bank is reasonably certain of ultimate collection.
- vii. Dividend income is recognized on an accrual basis provided the dividend has been declared by the Corporate Body in its Annual General Meeting and the owner's right to receive payment is established.
- viii. Fees paid for purchase of Priority Sector Lending Certificates ('PSLC') are amortized on a straight-line basis over the tenor of the certificate as Priority Sector Lending Certificate Expense.

4. Loans and Advances and Provisioning thereon:

- i. The classification of advances into Standard, Sub Standard, Doubtful and Loss assets as well as provisioning on Standard Advances, Restructured Advances and Non-Performing Advances are made in accordance with the Income Recognition, Assets Classification and Provisioning Norms prescribed by the RBI for Urban Co-operative Banks (UCBs) from time to time.
- ii. Amount recovered against debts written off in earlier years is recognized as income.
- iii. For restructured assets, provision is made in accordance with the guidelines issued by RBI.
- iv. The unrealized interest in respect of advances classified as Non-Performing Advances is disclosed as Overdue Interest Reserve (OIR) which is correspondingly shown under Interest Receivable as per RBI directives.
- v. Provision for Interest Capitalized on Non-Performing Assets represents unrecovered interest on Non-Performing Advances which was reversed from Profit & Loss Account as per RBI directives.
- vi. In CBS, Recoveries in NPA accounts is adjusted towards unrealised charges followed by interest and principal.
- vii. Recovery in OTS / Comprise settlement cases is accounted in terms of recognition of income /adjustments as per the terms of the agreement during the period.



5. Investments:

i. Classification:

Investment other than Fixed Deposits with banks, Shares of Co-operative Banks and mutual funds are classified into “Held for Trading” (HFT), “Available for Sale” (AFS) and “Held to Maturity” (HTM) in accordance with the RBI guidelines applicable to Urban Co-operative Banks.

- a. Held to Maturity – These comprise of investments that the bank intends to hold till maturity.
- b. Held for Trading – These comprise of investments which are held principally for resale within 90 days from the date of purchase.
- c. Available for Sale – These comprise of investments that cannot be classified under any of the above two heads.

For the purpose of disclosure in the Balance Sheet, Investments have been classified as required under RBI guidelines – Government Securities, Other Approved Securities, and Shares in Co-operative Institutions, Bonds of Public Sector Undertakings.

ii. Valuation and Accounting of Investments:

- a. Investments under “Held to Maturity” category have been valued at acquisition cost. Premium, if any, on such investments is amortized over the remaining period till the date of maturity.
- b. Investments under “Available for Sale and Held for Trading” category have been marked to market on the basis of guidelines issued by the RBI. Net depreciation, if any, under each classification is provided for, while net appreciation, if any, is ignored.
- c. Market value of Government securities & Bonds are determined on the basis of the “Yield to Maturity” (YTM) indicated by Financial Benchmark India Ltd. (FBIL) for valuation at the year end.
- d. Treasury Bills & Commercial Papers are valued at carrying cost.
- e. Units of Mutual Funds are Valued at lower of Cost or Net Asset Value provided by the respective Mutual Funds.
- f. Shares of Co-operative Institutions and Financial Corporations are valued at cost unless there is a diminution in the value thereof in which case the diminution is fully provided for.
- g. Cost of securities is determined at on the basis of “Weighted Average Cost Method”.
- h. Broken period interest on acquisition of investments is charged to revenue.
- i. Profit in respect of investments sold /redeemed from “HTM” Category is included in Profit on sale of investments and equal amount is transferred to Investment Fluctuation Reserve (IFR) by way of appropriation.
- j. Non-Performing Investments are recognized as per RBI guidelines and provision is made as per RBI norms applicable to Non-Performing Investments.



iii. **Transfer between categories of investments:**

Transfer of investments from one category to another is done in accordance with RBI Guidelines and any such transfer is accounted for at the acquisition cost / book value / market value, whichever is lower, on the date of transfer. Depreciation, if any, on such transfer is fully provided for.

6. Property, Plant & Equipment (AS – 10):

- i. Fixed Assets, other than those that have been revalued are carried at historical cost less depreciation accumulated thereon. Cost comprises of purchase price, including non-refundable taxes and any directly attributable cost of bringing the asset to its working condition for intended use. Any trade discount, rebates are deducted in arriving at the purchase price.
- ii. Revalued assets are carried at revalued amounts less depreciation accumulated thereon. Surplus arising out of revaluation is carried to Premises and is accounted under Revaluation Reserve.
- iii. Depreciation is provided over the estimated useful life of the fixed assets on a straight-line basis, for purchase during the year on pro rata basis.

The rates of depreciation for fixed assets are as under:

Sr. No	Fixed Asset	Rate of Depreciation
1	Buildings	3.00%
2	Furniture/Fixture	10.00%
3	Renovation Expenses of Rental Premises**	
4	Motor Vehicles	20.00%
5	Office Equipment	
6	Computers Hardware	33.33%
7	Computers Software	

** In case the lease is closed before the period of 10 years, the Net asset block is written down to NIL as at the date of expiry of the lease.

- iv. Depreciation on the revalued portion of bank's premises is included in depreciation on fixed assets under Profit & Loss account and the equivalent amount is reversed from revaluation reserves to the Profit and Loss Appropriation Account in accordance with AS-10.
- v. Depreciation is charged on fixed asset sold during the year till the date of sale.
- vi. Fixed assets that have been fully depreciated and are still in use are carried in the books of account at Rs.1/-.
- vii. Assets individually costing less than Rs.10,000/- are not capitalized but charged to Profit & Loss Account in the year of purchase.

7. Foreign Exchange Transactions (AS-11):

- i. Transactions denominated in foreign currency are accounted for at the rates prevailing on the date of the transaction. Monetary foreign currency assets and liabilities reflected in the balance sheet on the date are translated at the rates notified by Foreign Exchange Dealers Association of India (FEDAI). The profit / loss due to revaluation are recognized in the Profit and Loss account.
- ii. The outstanding spot and forward contracts are revalued at the end of the year at the exchange



rates notified by FEDAI. The profit / loss resulting from such revaluation is included in Profit and Loss account in accordance with RBI / FEDAI guidelines.

- iii. Contingent liabilities on account of foreign exchange contracts, guarantees, acceptances, endorsements and other obligations denominated in foreign currencies are disclosed at closing rates of exchange notified by FEDAI.

8. Employee Benefits (AS-15):

i. Provident Fund:

Retirement benefit in the form of provident fund is a defined contribution plan. The contributions for the year in that respect to Provident Fund of Employees are charged to Profit and Loss Account for the year when the contributions are due.

ii. Gratuity:

Retirement Benefit in the form of Gratuity is a Defined Benefit Plan. Liability towards gratuity is assessed on the basis of actuarial valuation by an Independent Actuary as at the balance sheet date. The gratuity liability of the Bank is funded through Group Gratuity Scheme with Life Insurance Corporation of India (LIC), premium for which is paid annually. Gratuity is provided for on the basis of actuarial valuation done by an Independent Actuary as at the year end, using the Projected Unit Credit Method in accordance with AS -15 on Employee Benefits as issued by ICAI. Actuarial gain or loss is recognized in the Profit & Loss Account. The shortfall, if any, between the present value of the benefit obligation and the fair value of plan assets as on 31 March is paid / provided for and recognized as expense in the profit and loss account.

iii. Leave Encashment:

Provision for encashment of accumulated leave payable on retirement or otherwise is made on actuarial valuation done by an Independent Actuary as at the year-end using Projected Unit Credit Method, in accordance with the guidelines issued under AS -15 on Employee Benefits as issued by ICAI. The leave encashment liability of the Bank is funded through group conventional plan with HDFC Standard Life Insurance Co. Ltd. (HDFC Life)

9. Segment Reporting (AS-17):

- i. The Bank's operating businesses are organized and managed separately according to the nature of the services provided, with each segment representing a different business unit.
- ii. Income and expenses in relation to the segments are categorized based on the items that are individually identifiable to the segments.
- iii. Deposits, interest paid / payable on deposits, Borrowings and interest paid / payable on borrowings are allocated in the ratio of average investments to average advances in the segments Treasury and Forex and Other Banking Operations, respectively.
- iv. Unallocated expenses include general corporate income and expense items which are not allocated to any business segment.
- v. The business segment is considered as primary reporting format and the Bank does not have any geographical segment. In accordance with the guidelines issued by RBI, the Bank has adopted following business Segments:
 - a. Treasury includes all investment portfolio, profit/loss on sale of investments and Mutual fund, money market operations & Fixed Deposit income and foreign exchange transactions including commission based Trade Finance Transactions. The expenses of this segment consist of interest expenses on funds borrowed from external / internal sources and depreciation / amortization of premium on Held to Maturity investments.



- b. Corporate Banking includes all LCBD portfolio, large advances Rs.5.00 cr and more, loans to corporate entities, Firm, AOP/BOI, Trust and loans under commercial product.
- c. Retail Banking.
- d. Other Banking Operations include all other operations not covered under Treasury Operations, Corporate Banking & Retail banking.

10. Lease (AS – 19):

Lease payments for assets taken on operating lease are recognized in the Profit & Loss account over the lease term in accordance with AS-19 issued by ICAI.

11. Earnings Per Share (AS-20):

Earnings per share is calculated by dividing the Net Profit for the period after tax attributable to members by the weighted average number of equity shares outstanding during the year. The weighted average numbers of shares are calculated on monthly basis.

The weighted average number of equity shares outstanding during the period are calculated by aggregating the equity shares outstanding at the beginning of the period adjusted by the number of shares surrendered / forfeited or issued during the period multiplied by the time-weighting factor, which is the number of months for which the shares are outstanding as a proportion of total number of months during the year.

12. Taxes on Income (AS-22):

- i. Tax expense comprises of Current Tax and Deferred Tax. Current Tax is provided for in accordance with the applicable provisions of the Income Tax Act, 1961 and Rules framed.
- ii. Deferred income tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences for earlier years. Deferred tax is measured using tax rates and tax laws enacted or substantially enacted at reporting date. Deferred tax assets are recognized for only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- iii. Deferred Tax Assets are reassessed at each reporting date, based upon management's judgment as to whether the realization is reasonably certain.

13. Impairment of Assets (AS-28):

The Bank assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. Impairment loss, if any, is provided in the Profit and Loss Account to the extent the carrying amount of assets exceeds their estimated recoverable amount.

14. Provisions, Contingent Liabilities and Contingent Assets (AS-29):

- i. In accordance with AS-29, Accounting for Provisions, Contingent Liabilities and Contingent Assets, issued by ICAI, the Bank recognizes provision where it has a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits to settle the obligation will be required and a reliable estimate can be made of such an obligation.
- ii. Provisions are determined based on management estimate required to settle the obligation at the balance sheet date, supplemented by experience of similar transactions. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates.
- iii. In cases where the available information indicates that the loss on the contingency is reasonably possible, but the amount of loss cannot be reasonably estimated, a disclosure is made in the financial statements.



- iv. Contingent Assets, if any, are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

15. Accounting of Goods & Service Tax (GST) :

GST collected is accounted under the account head of GST Payable Account and GST paid to vendor is accounted under the account head of Input Credit Receivable Account. Out of the GST in Input Credit Receivable Account, eligible Input tax credit (ITC) is availed as set off. In case, eligible ITC remains unutilized, the same is carried forward and set-off subsequently. The ITC on expenses which is not allowable to be set-off as per GST Law is expensed out.

In case of fixed assets, eligible ITC of GST paid to vendor is utilized against the amount of GST collected from the customers and the disallowed portion of ITC is added back to the value of respective assets.

Items of Income and expenses on which GST is applicable, are accounted for net of GST.

16. Deposits for Utilities:

Deposits for services like telephone, electricity etc. paid to concerned authorities are written off as expenditure over a period of 5 years.

III. NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2025

1. The Bank has given effect for following appropriation of profits for the year ended March 31, 2025 in the Financial statements, subject to approval of the shareholders at the AGM: -

Particulars	31-03-2025 Amount (Rs.)	31-03-2024 Amount (Rs.)
Profit of last year	0.00	0.00
Net Profit for the year	1,15,61,96,359.20	1,17,88,06,854.66
Add : Transfer from revaluation reserve	1,73,31,000.00	1,73,31,000.00
Total Profit available for appropriation	1,17,35,27,359.20	1,19,61,37,854.66
Less: Appropriations		
Statutory Reserve Fund	28,90,49,089.80	29,47,01,713.67
Contingency Reserve Fund	11,56,19,635.92	11,78,80,685.47
Charity Fund	1,15,61,963.59	1,17,88,068.54
Investment Fluctuation Reserve	7,00,00,000.00	10,00,00,000.00
Death Benefit Fund	15,00,000.00	15,00,000.00
Building Fund	10,00,00,000.00	20,00,00,000.00
Members Welfare Fund	1,15,61,963.59	1,17,88,068.54
General Reserve	17,90,85,949.42	30,64,79,318.44
Staff Welfare Fund	25,00,000.00	25,00,000.00
Election Fund	20,00,000.00	20,00,000.00
BDDR 2024	24,31,48,756.87	--
Profit & Loss Account*	14,75,00,000.00	14,75,00,000.00
Total	1,17,35,27,359.20	1,19,61,37,854.66



* In terms of provisions of AS-4 issued by ICAI, effective from the accounting period commencing on 1st April, 2017 onwards, dividend which is subject to approval by the members at the Annual General Meeting has not been included as a liability in these financial statements. Accordingly, the Bank has not disclosed the proposed dividend to shareholders to the extent of Rs. 14,75,00,000/- as a liability for the financial year 2024-25, but said amount has been retained in Profit and Loss Account.

2. **Contingency and Event Occurring after the Balance Sheet Date (AS-4):** There is no Contingency and Event Occurring after the Balance Sheet date.
3. **Prior Period Items (AS-5):**
There are no material Prior Period items requiring a separate disclosure.
4. **Employee Benefits (AS - 15):**
Disclosures in respect of AS -15 Employee benefits are as under:

Defined Benefit Plan:-

Provident Fund:

Employer's contribution to Provident Fund debited to Profit and Loss Account – Rs.4.16 crore (PY Rs.3.69 crore).

Gratuity:

The following tables summarize the components of net benefit expenses recognized in the profit and loss account and funded status and amount recognized in the Balance Sheet for the Gratuity Benefit Plan.



(₹ in crore)

Particular	Gratuity	
	2024-25	2023-24
1. Movement in the net liability recognized in the balance sheet		
Present value of benefit obligation at the beginning of the year	23.05	22.23
Current service cost	1.09	0.98
Interest Cost	1.56	1.59
Actuarial (gains) and losses	3.80	0.92
Benefits Paid	(3.63)	(2.66)
Present value of benefit obligation at the end of the year	25.87	23.06
2. Movement in Fair value of assets during the year		
Opening value of fair value of plan assets	23.68	24.39
Expected Return on plan assets	1.53	1.67
Contributions	3.51	0.35
Benefits Paid	(3.63)	(2.66)
Actuarial gains/(loss) on plan assets	0.04	(0.07)
Closing value of fair value of plan assets	25.13	23.68
3. Reconciliation of the present value of defined obligation and fair value to the assets and liabilities recognized in the balance sheet		
(Present value of obligations at the end of the year)	(25.87)	(23.06)
Fair value of assets as at the balance sheet date	25.13	23.68
Net (Liability)/Asset disclosed in the balance sheet	(0.74)	0.62
Bank is following Net Liability approach through P&L, accordingly Funded status is not recognized		
4. Total Expenses recognized in the Profit and Loss account		
Current Service Cost	1.09	0.98
Interest on Obligation	1.56	1.59
Expected return on plan assets	(1.53)	(1.68)
Actuarial (gains) or losses	3.76	0.99
Net to be charged profit and loss in Current year	4.88	1.88
Expenses recognized for gratuity in Profit & Loss A/c Rs. 3.57 Crore [P.Y. Rs. 0.41 Crore]		
Discount rate	6.60%	7.10%
Future salary increases	5.00%	10.00% First year and 5.00% p.a. thereafter



Leave Encashment : The actuarial liability of leave encashment of accumulated privileged and sick leaves of the employees of the Bank is given below:

(₹ in crore)

Particulars	2024-25	2023-24
Total Privileged leave and Sick leave actuarial liability	9.22	9.37
Assumptions		
Discount rate	6.60%	7.10%
Salary escalation rate	5.00%	10.00% First year and 5.00% p.a. thereafter

Expenses recognized for leave encashment in Profit & Loss A/c Rs. 1.32 crore [P.Y. Rs. 0.75 crore]

5) Segment Reporting (AS – 17):

The segmental results are presented hereunder:

(₹ in crore)

Particulars	Treasury & Forex	Corporate Banking	Retail Banking	Other Banking Operations	Total
Revenue	405.19 (348.70)	152.91 (164.99)	205.98 (223.80)	20.92 (14.52)	785.00 (752.01)
Result	155.36 (135.83)	(2.80) (15.37)	(3.77) (20.85)	(0.38) (1.35)	148.41 (173.40)
Unallocated expenses					3.41 (11.24)
Operating profit					145.00 (162.16)
Income Tax					29.38 (44.28)
Net Profit					115.62 (117.88)
Other Information					
Segment assets	5,554.11 (5,048.64)	1,987.14 (1,935.95)	2,676.81 (2,625.97)	0.00 (0.00)	10,218.06 (9,610.52)
Unallocated assets					1,085.22 (1,271.00)
Total assets					11,303.28 (10,881.52)
Segment liabilities	4,583.74 (4,272.97)	1,639.96 (1,638.52)	2,209.14 (2,222.53)	0.00 (0.00)	8,432.84 (8,134.02)
Unallocated liabilities					2,870.44 (2,747.50)
Total liabilities					11,303.28 (10,881.52)

The previous year's figures are indicated in brackets.



6. Related Party Disclosure (AS – 18):

The Bank is a co-operative society registered under the Maharashtra Co-operative Societies Act, 1960 and there are no Related Parties requiring disclosures under Accounting Standard 18 issued by The Institute of Chartered Accountants of India (ICAI) other than the Key Management Personnel, Mr. Sandeep Seth, Chief Executive Officer. However, in terms of RBI circular dated March 29, 2003, the CEO being a single party coming under the category, no further details therein need to be disclosed.

7. Leases (AS – 19):

The lease agreement entered into pertains to use of premises at the branch. The lease agreement does not have any undue restrictive or onerous clauses other than those normally prevalent in similar agreements regarding use of assets, lease escalations, renewals and a restriction on sub-leases.

Operating Lease comprises leasing of office premises (AS – 19):

(₹ in crore)

Particulars	2024-25	2023-24
Future lease rental payable as at the end of the year	0.05	0.05
-Not later than one year	0.00	0.00
-Later than one year and not later than five years	0.00	0.00
-Later than five years	0.04	0.04
Total of minimum lease payments recognised in the Profit and Loss A/c for the year	0.00	0.00

8) Earnings per Share (AS – 20) :

(₹ in crore)

Particulars	2024-25	2023-24
Net Profit / (Loss) after tax	115.62	117.88
Weighted average number of Equity Shares.	3.94	3.96
EPS (Face Value Rs.25/- per share) per share	29.35	29.77

9) Accounting for Taxes on Income (AS – 22):

Deferred Tax Assets (Net) comprises of the following:

Particulars	As on 31.03.2024	Addition/(Reversal) During the year	As on 31.03.2025
Deferred Tax Asset on :			
Provision on Advances (BDDR)	22.76	(22.76)	0.00
Provision for restructured Advances	0.00	5.04	5.04
Provision for Fraud	0.43	0.00	0.43
Section 43B	0.06	0.09	0.15
Provision For Balance Parked	0.00	0.48	0.48
(A)	23.25	(17.15)	6.10
Deferred Tax Liability on :			
Special Reserve u/s 36(1)(viii) of Income Tax Act	15.87	(13.00)	2.87
Difference in the WDV of Fixed Asset	9.00	(7.03)	1.97
(B)	24.87	(20.03)	4.84
Net Deferred Tax Asset / (Liability) (A) – (B)	(1.62)	2.88	1.26



10. Details of Computer Software Expenses (Intangible Asset) are as under: (₹ in crore)

Particulars	2024-25	2023-24
Carrying Amount at the Beginning of the Year	18.10	0.79
Additions during the Year	0.59	25.64
Amortisation during the Year	8.92	8.33
Carrying Amount at the End of the Year	9.77	18.10

The same are disclosed under Fixed Assets.

11. Impairment of Assets (AS – 28):

The Bank has ascertained that there is no material impairment of any of its assets and as such no provision under AS-28 on Impairment of Assets issued by ICAI is required.

12. Provisions, Contingent Liabilities and Contingent Assets (AS – 29):

All bank guarantees / letters of credit are sanctioned to customers with approved credit limits in place. The liability thereon is dependent on terms of contractual obligations, devolvment raising demand by concerned parties and the amount being called up. These amounts are secured by margins, counter guarantees and secured charges. The quantum of contingent liabilities in respect of bank guarantees, letters of credit, forward contracts, etc. is as under:

Sr. No	Particulars	31.03.2025	31.03.2024
1	Bank Guarantees (refer note i)	73.83	83.99
2	Letter of Credit	1.42	6.09
3	Income tax Demand (refer note ii)	73.83	121.61
4	Forward Exchange Contracts	37.99	28.08
5	DEAF	15.73	16.51
6	Others (EPFO)	2.45	Nil
	Total	205.25	256.28

- The bank holds cash & equivalent margins of Rs.30.16 crore (PY Rs. 36.39 crore)
- Claims against the Bank, not acknowledged as debts:** There are certain claims on account of Income Tax, GST and Other Legal cases filed against the bank. The Bank is a party to various Legal proceedings in the normal course of business and has preferred appeals with appropriate appellate authorities. The management believes that the likelihood of an unfavourable outcome is minimal and Bank hold adequate provision against estimated liabilities.
- Banks has made Investment in TREPS against which bank holds collateral securities of Rs.319.03 crore (PY Rs.269.77 crore) as on 31.03.2025.

**13. OTS Settlement:**

- During the year, bank has approved 262 accounts (PY 255 accounts) under One time Settlement Scheme as per Registrar of Co-operative Societies (RCS) having total outstanding balance of Rs.82.59 crore (PY Rs.116.05 crore).
- During the year, Bank has approved 5 accounts (Previous Year one account) as per compromise settlement policy of the bank other than Government Scheme having Total outstanding balance of Rs.0.85 crore (PY Rs.35.53 crore).
- Amount received under OTS is accounted in OTS Parking. Balance in OTS parking as on 31.03.2025 of Rs.10.85 crores (PY Rs.4.69 crore) is treated as Principal for various disclosures as per the regulatory requirement. (Refer Accounting policy No.4(vii))

14. Depositor Education and Awareness Fund (DEAF):

As required under RBI circular DBOD no. DEAF.Cell.BC.101/30.01.002/2013-14 dated 21st March, 2014; the Bank has transferred funds to DEAF with RBI. The movement of the DEAF a/c is as follows:

(₹ in crore)

Particulars	31.03.2025	31.03.2024
Opening Balance of amounts transferred to DEAF	16.51	15.33
Add: Amounts transferred to DEAF during the year	0.44	2.21
Less: Amounts reimbursed by DEAF towards claims*	1.22	1.03
Closing Balance of amounts transferred to DEAF**	15.73	16.51

*Does not include an amount of Rs.0.03 crore (PY Rs.0.04 crore) that has already been paid by the Bank to the eligible depositors, claim for which has been lodged with the RBI and reimbursement of which is expected.

**Balance of amount transfer to DEAF fund are included under schedule 15 "Contingent Liabilities / Assets".

15. Capital commitment for Head Office Building :

Bank is constructing HO Building at Bhabola. The total capital commitment for the project is Rs.25.65 crore (PY Rs.20.68 crore) and expenses incurred on project is Rs.12.42 crore (PY Rs.5.29 crore) is disclosed under Capital Work In Progress. The Bank hold Rs.165.23 crore (PY Rs.155.23 crore) under Building Fund Reserve.

- Registrar of Co-operative Societies (RCS), Pune has ordered investigation under Section 83 for allegations of irregularities in 233 accounts settled under One Time Settlement (OTS) scheme during 2021-22.

17. Write off during the year:

Bank has not written off any account during the current year as well as in previous year towards bad debts under Rule 49 of Maharashtra State Co-operative Societies Rules 2014 which is identified by the Management as irrecoverable.

- Suppliers / service providers covered under Micro, Small, Medium Enterprises Development Act, 2006, have not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to such enterprises or of interest payments due to delays in such payments, could not be given.



19. Income Bancassurance Business:

(₹ in crore)

Sr. No.	Particulars	2024-25	2023-24
1	Life Insurance Policies	0.84	0.87
2	Non-Life Insurance Policies	0.25	0.16
3	NPS	(0.001)	0.002
4	PMJBY	0.03	0.003
5	PMSBY	0.004	0.0001

20. RBI vide Circular No. 2024-25/58 DOR.CAP.REC.No.27/09.18.201/2024-25 dated 02.08.2024 has given guidelines regarding Prudential Treatment of Bad and Doubtful Debt Reserve by Co-operative Banks. As per paragraph 3c (iii) of the circular, to the extent the balances in BDDR are not required as per applicable statute, the same can also be transferred to General Reserves / Balance in P&L Account below the line. Accordingly, Bank has transferred the balance of Rs.114.34 crore in the BDDR 2024 as on 31st March, 2025.

21. RBI circular No. 2024-25/57 DOR.CAP.REC.No.30/09.18.201/2024-25 dated 30.07.2024 has given guidelines regarding Guidelines on treatment of Dividend Equalisation Fund (DEF)- Primary (Urban) Co-operative Banks. As per paragraph 3, UCBs to transfer the balances in the DEF to general reserves/free reserves. Accordingly, Bank has transferred the balance of Rs.9.23 crore to General reserve.

22. Previous year figures are re-grouped or re-arranged wherever necessary to confirm to the presentation.

IV. DISCLOSURE AS PER RBI MASTER DIRECTION DOR.ACC. REC. NO. 45 / 21.04.018 / 2021 - 22 DATED 30.08.2021 (UPDATED AS ON 15.11.2021)

1. Regulatory Capital:

Composition of Regulatory Capital:

(₹ in crore)

Sr. No.	Particulars	2024-25	2023-24
i)	Paid up share capital and reserves (net of deductions, if any)	1,137.20	945.43
ii)	Other Tier 1 capital	-	-
iii)	Tier 1 capital (i + ii)	1,137.20	945.43
iv)	Tier 2 capital	124.45	109.68
v)	Total capital (Tier 1 + Tier 2)	1,261.65	1,055.11
vi)	Total Risk Weighted Assets (RWAs)	5,139.40	4,736.61
vii)	Paid-up share capital and reserves as percentage of RWAs	22.13	19.96
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	22.13	19.96
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	2.42	2.32
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	24.55	22.28
xi)	Amount of paid-up equity capital raised during the year	-	-
xii)	Amount of Tier 2 capital raised during the year, of which		
	a) Perpetual Cumulative Preference Shares	-	-
	b) Redeemable Non-Cumulative Preference Shares	-	-



2. Asset Liability Management:

a) Maturity Pattern of Certain Items of Assets and Liabilities:

(₹ in crore)

As at 31st March, 2025

	Day1	2to7 days	8to14 days	15to28 days	29days to 3 months	Over3 months and up to 6 Months	Over6 months and up to 1year	Over1 year and up to 3 years	Over 3years and up to 5 years	Over 5 years	Total
Deposits	33.95	76.83	51.85	40.37	82.03	82.29	299.81	2,858.46	198.19	4,709.06	8,432.84
Advances	9.92	47.12	38.03	52.26	174.05	72.08	219.75	1,451.24	641.30	1,463.88	4,169.61
Investments **	1,223.18	504.89	6.65	118.31	236.66	547.10	878.87	652.99	67.37	1,184.87	5,420.90
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency assets	3.35	0.00	0.00	0.00	0.00	0.00	0.00	0.64	0.00	0.00	3.99
Foreign Currency liabilities	0.00	0.14	0.00	0.18	3.40	8.85	8.03	4.75	0.00	0.00	25.36

Note: ** Investments as on 31.03.2025

Sr.No	Particulars	Amount in crore
1	Schedule 7 - Cash (Cash with Reserve Bank of India)	116.00
2	Schedule 8 - Balances with Other Banks (Fixed Deposits)	1,596.81
3	Schedule 9 - Investments	3,389.06
4	Money at call and short Notice	319.03
	Total Investments	5,420.90



As at 31st March, 2024

(₹ in crore)

	Day1	2to7 days	8to14 days	15to28 days	29days to 3 months	Over3 months and up to 6 Months	Over6 months and up to 1year	Over1 year and up to 3 years	Over 3years and up to 5 years	Over 5 years	Total
Deposits	31.44	85.21	52.51	32.15	224.90	274.68	551.06	3,239.53	207.20	3,435.34	8,134.02
Advances	8.48	10.92	8.58	39.83	217.64	103.13	177.99	1,397.08	742.58	1,434.86	4,141.09
Investments **	970.64	364.54	29.10	35.61	133.12	456.69	947.87	885.03	57.92	1,103.22	4,983.75
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency assets	1.15	0.00	0.00	0.00	0.00	0.00	0.00	0.29	0.00	0.00	1.44
Foreign Currency liabilities	0.00	0.13	0.26	0.40	3.32	4.18	2.42	15.93	3.68	0.00	30.32

Note: ** Investments as on 31.03.2024.

Sr. No	Particulars	Amount in crore
1	Schedule 7 - Cash (Cash with Reserve Bank of India)	60.00
2	Schedule 8 - Balance with other Banks (Fixed Deposits)	1,544.17
3	Schedule 9 - Investments	3,109.81
4	Money at call and short Notice	269.77
	Total Investments	4,983.75



3. Investments:

a) Composition of investment portfolio:

As at on 31st March, 2025

(₹ in crore)

	Investments in India						Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	
Held to Maturity							
Gross	2,036.62	0.00	0.00	0.00	0.00	0.00	2,036.62
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	2,036.62	0.00	0.00	0.00	0.00	0.00	2,036.62
Less : Amortisation	3.11	0.00	0.00	0.00	0.00	0.00	3.11
Net	2,033.51	0.00	0.00	0.00	0.00	0.00	2,033.51
Available for Sale							
Gross	820.23	0.00	0.001	532.21	0.00	0.00	1,352.44
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	820.23	0.00	0.001	532.21	0.00	0.00	1,352.44
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	2,856.85	0.00	0.001	532.21	0.00	0.00	3,389.06
Less: Provision for non-performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Amortisation	3.11	0.00	0.00	0.00	0.00	0.00	3.11
Net	2,853.74	0.00	0.001	532.21	0.00	0.00	3,385.95



As at on 31st March, 2024

(₹ in crore)

	Investments in India						Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	
Held to Maturity							
Gross	1,955.88	0.00	0.00	0.00	0.00	0.00	1,955.88
Less: Provision for non-performing investments (NPI)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	1,955.88	0.00	0.00	0.00	0.00	0.00	1,955.88
Less: Amortisation	3.28	0.00	0.00	0.00	0.00	0.00	3.28
Net	1,952.60	0.00	0.00	0.00	0.00	0.00	1,952.60
Available for Sale							
Gross	884.93	0.00	0.001	272.28	0.00	0.00	1,157.21
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	884.93	0.00	0.001	272.28	0.00	0.00	1,157.21
Held for Trading							
Gross	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Investments	2,840.81	0.00	0.001	272.28	0.00	0.00	3,113.09
Less: Provision for non-performing investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Provision for depreciation and NPI	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less: Amortisation	3.28	0.00	0.00	0.00	0.00	0.00	3.28
Net	2,837.53	0.00	0.001	272.28	0.00	0.00	3,109.81



b) Movement of provision for depreciation and Investment Fluctuation Reserve : (₹ in crore)

Particulars	2024-25	2023-24
i. Movement of provisions held towards depreciation on investments		
a. Opening balance	6.80	11.55
b. Add: Provisions made during the year	0.80	0.25
c. Less: Write off / write back of excess provisions during the year	5.00	5.00
d. Closing balance	2.60	6.80
ii. Movement of Investment Fluctuation Reserve		
a. Opening balance	78.60	68.60
b. Add: Amount transferred during the year	7.00	10.00
c. Less: Drawdown	0.00	0.00
d. Closing balance	85.60	78.60
iii. Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	6.33	6.79

c) Non-SLR Investment Portfolio:

i) Non-performing Non-SLR Investments: (₹ in crore)

Sr. No	Particulars	2024-25	2023-24
a)	Opening Balance	0.00	0.00
b)	Additions during the year	0.00	0.00
c)	Reduction during the year	0.00	0.00
d)	Closing balance	0.00	0.00
e)	Total Provision held	0.00	0.00



ii) Issuer composition of Non-SLR Investments:

(₹ in crore)

Sr. No	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
a)	PSUs	217.98	117.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b)	FIs	194.60	154.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c)	Banks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d)	Private Corporates	119.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e)	Subsidiaries/ Joint Ventures	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f)	Others (LF + Shares + MF)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g)	Provision held towards depreciation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	532.20	272.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



d) Repo transactions (in face value terms) 2024-25:

(₹ in crore)

	Minimum outstanding during the year		Maximum outstanding during the year		Daily average outstanding during the year		Outstanding as on March 31, 2025	
	FV	MV	FV	MV	FV	MV	FV	MV
i) Securities sold under Repo								
a) Government securities	1.00	1.00	45.00	45.00	0.82	0.82	0.00	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Securities purchased under Reverse Repo								
a) Government securities	46.00	48.40	530.00	550.60	75.50	77.40	0.00	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
iii) Securities sold under Treps Borrowing								
a) Government securities	1.00	0.99	80.00	79.99	0.43	0.43	0.00	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
iv) Securities purchased under Treps Lending								
a) Government securities	4.00	3.99	574.00	573.82	241.38	241.26	319.50	319.03
b) Corporate debt securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00



Repo transactions (in face value terms) 2023-24:

(₹ in crore)

	Minimum outstanding during the year		Maximum outstanding during the year		Daily average outstanding during the year		Outstanding as on March 31, 2025	
	FV	MV*	FV	MV*	FV	MV*	FV	MV*
i) Securities sold under Repo								
a) Government securities	1.00	0.98	64.00	60.42	3.23	3.34	0.00	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Securities purchased under Reverse Repo								
a) Government securities	15.00	16.01	200.00	200.75	7.69	8.03	0.00	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
iii) Securities sold under Treps Borrowing								
a) Government securities	1.45	1.45	20.00	19.99	0.26	0.26	0.00	0.00
b) Corporate debt securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
iv) Securities purchased under Treps Lending								
a) Government securities	5.00	5.00	335.00	334.87	145.49	146.16	270.00	269.77
b) Corporate debt securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Any other securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

*Since Market Value is not available we have reported Book value.



4. Asset Quality:

a) Classification of advances and provisions held:

(₹ in crore)

	Standard		Non-Performing								Total	
	Total Standard Advances		Sub-Standard		Doubtful		Loss		Total Non-Performing Advances			
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Gross Standard Advances and NPAs												
Opening Balance	3,663.95	4,083.03	102.28	74.25	365.63	385.57	9.23	10.56	477.14	470.38	4,141.09	4,553.41
Add: Additions during the year									49.26	122.12		
Less: Reductions during the year*									129.07	115.36		
Closing balance	3,772.29	3,663.95	49.85	102.28	341.62	365.63	5.86	9.23	397.33	477.14	4,169.62	4,414.09
Reductions in Gross NPAs due to:												
i) Upgradation									109.93	105.06		
ii) Recoveries (excluding recoveries from upgraded accounts)									19.14	10.30		
iii) Technical / Prudential16 Write-offs									0.00	0.00		
iv) Write-offs other than those under (iii) above									0.00	0.00		
Provisions (excluding Floating Provisions)												
Opening balance of provisions held	17.00	17.00	102.28	74.25	365.63	385.57	9.23	10.56	477.14	470.38	494.14	487.38
Add: Fresh provisions made during the year									49.26	122.12		
Less: Excess provision reversed/ Write-off loans									129.07	115.36		
Closing balance of provisions held	17.00	17.00	49.85	102.28	341.62	365.63	5.86	9.23	397.33	477.14	414.33	494.14



(₹ in crore)

	Standard		Non-Performing								Total	
	Total Standard Advances		Sub-Standard		Doubtful		Loss		Total Non-Performing Advances			
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Net NPAs												
Opening Balance			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Add: Fresh additions during the year									0.00	0.00		
Less: Reductions during the year									0.00	0.00		
Closing Balance			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Floating Provisions												
Opening Balance											0.20	0.96
Add: Additions during the year											0.00	0.76
Less: Amount drawn down during the year											0.20	0.00
Closing Balance											0.00	0.20
Technical write-offs and the recoveries made thereon												
Opening Balance											0.00	0.00
Add: Technical/ Prudential written-off accounts											0.00	0.00
Less: Recoveries made during the year											0.00	0.00
Closing Balance											0.00	0.00

Ratio (In Percentage)	F.Y. 2024-25	F.Y. 2023-24
Gross NPA to Gross Advances	9.53%	11.52%
Net NPA to Net Advances	0.00%	0.00%
Provision Coverage Ratio	100.00%	100.04%



b) Sector-wise Advances and Gross NPAs:

(₹ in crore)

Sr. No.	Sector	As on 31-03-2025			As on 31-03-2024		
		Out-standing Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector (%)	Out-standing Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector (%)
i)	Priority Sector						
a)	Agriculture and allied activities	24.13	19.21	79.61	30.57	17.77	58.13
b)	Advances to industries sector eligible as priority sector lending	770.62	75.00	9.73	703.36	95.98	13.65
c)	Services	456.82	83.91	18.37	479.61	69.27	14.44
d)	Others	724.53	16.96	2.34	740.33	53.18	7.18
	Subtotal (i)	1,976.10	195.08	9.87	1,953.87	236.20	12.09
ii)	Non-priority Sector						
a)	Agriculture and allied activities	0.02	0.00	0.00	0.02	0.00	0.00
b)	Industry	70.85	2.66	3.76	66.84	2.73	4.08
c)	Services	44.90	6.00	13.36	24.30	1.96	8.07
d)	Real Estate	92.39	30.87	33.41	105.37	35.30	33.50
e)	Others	1,985.36	162.72	8.20	1,990.69	200.95	10.09
	Sub-total (ii)	2,193.52	202.25	9.22	2,187.22	240.94	11.02
	Total (i + ii)	4,169.62	397.33	9.53	4,141.09	477.14	11.52

- c) **Overseas Assets, NPAs and revenue:** Bank does not have overseas assets, NPA and Revenue during previous year and current year.



d) Details of accounts subjected to restructuring: (Other than Covid-19 Restructuring)

(₹ in crore)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
Standard	Number of borrowers	-	-	-	-	-	1	-	-	-	1
	Gross Amount (₹ crore)	-	-	-	-	-	0.30	-	-	-	0.30
	Provision held (₹ crore)	-	-	-	-	-	0.0073	-	-	-	0.0073
Sub-Standard	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-
Doubtful	Number of borrowers	-	-	-	-	-	-	-	-	-	-
	Gross Amount (₹ crore)	-	-	-	-	-	-	-	-	-	-
	Provision held (₹ crore)	-	-	-	-	-	-	-	-	-	-
Total	Number of borrowers	-	-	-	-	-	1	-	-	-	1
	Gross Amount (₹ crore)	-	-	-	-	-	0.30	-	-	-	0.30
	Provision held (₹ crore)	-	-	-	-	-	0.0073	-	-	-	0.0073



e) Disclosure of transfer of loan exposure: NIL

f) Fraud accounts:

(₹ in crore)

	March 31, 2025	March 31, 2024
Number of frauds reported	4	4
Amount involved in fraud (₹ in crore)	6.21	0.03
Amount of provision made for such frauds (₹ in crore)	0.00*	0.0003
Amount of Unamortised provision debited from other reserves as at the end of the year. (₹ in crore)	-	-

*Provision for the same has been provided in earlier period, thus no additional provision required for the same.

g) Disclosure under Resolution Framework for COVID-19-related Stress :

i. For the half year ended 31st March 2025

(₹ in crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year i.e. September 30, 2024 (A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year i.e. March 31, 2025
Personal Loans	102.07	8.04	0.00	9.79	92.28
Corporate persons	55.51	26.67	0.00	4.43	51.08
Of which MSMEs	55.51	26.67	0.00	4.43	51.08
Others	92.73	17.24	0.00	12.48	80.25
Total	250.31	51.95	0.00	26.70	223.61



ii. For the half year ended 30th September 2024

(₹ in crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of the previous half-year i.e. March 31,2024 (A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of this half-year i.e. September 30,2024
Personal Loans	112.03	17.55	0.00	9.96	102.07
Corporate persons	56.33	12.28	0.00	0.82	55.51
Of which MSMEs	56.33	12.28	0.00	0.82	55.51
Others	101.45	21.04	0.00	8.72	92.73
Total	269.81	50.87	0.00	19.50	250.31

i. For the half year ended 31st March, 2024

(₹ in crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of the previous half-year i.e. September 30, 2023 (A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of this half-year March 31, 2024
Personal Loans	121.62	9.93	0.00	9.59	112.03
Corporate persons	61.45	9.95	0.00	5.12	56.33
Of which MSMEs	61.45	9.95	0.00	5.12	56.33
Others	112.96	12.17	0.00	11.51	101.45
Total	296.02	32.05	0.00	26.22	269.81



ii) For the half year ended 30th September, 2023

(₹ in crore)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of the previous half-year i.e. March 31, 2023 (A)	Of (A), aggregate debt that slipped into NPA during the half year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan– Position as at the end of this half-year September 30, 2023
Personal Loans	126.44	38.53	0.00	4.82	121.62
Corporate persons	65.77	13.69	0.00	4.32	61.45
Of which MSMEs	65.77	13.69	0.00	4.32	61.45
Others	117.71	38.21	0.00	4.75	112.96
Total	309.92	90.44	0.00	13.90	296.02

5. Exposures:

a. Exposure to real estate sector :

(₹ in crore)

Category	March 31, 2025	March 31, 2024
(i) Direct exposure		
a) Residential Mortgages	995.34	936.92
(of which housing loans eligible for inclusion in priority sector advances)		
b) Commercial Real Estate	313.17	362.53
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –	-	-
i. Residential		
ii. Commercial Real Estate		
(ii) Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies		
Total Exposure to Real Estate Sector	1,308.51	1,299.45

b. **Exposure to Capital Market:** Bank does not have any exposure in current as well as in previous year.

c. **Risk category - wise country exposure:** Bank has no exposure to country risk in both, current as well as previous year.



d. Unsecured Advances:

(₹ in crore)

Particulars	March 31, 2025	March 31, 2024
Total unsecured advances of the bank	237.05	301.23
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	0.00	0.00
Estimated value of such intangible securities	0.00	0.00

6. Concentration of deposits, advances, exposures and NPAs:

a. Concentration of Deposits:

(₹ in crore)

Particulars	March 31, 2025	March 31, 2024
Total deposits of the twenty largest depositors	612.81	575.19
Percentage of deposits of twenty largest depositors to total deposits of the bank	7.27%	7.07%

b. Concentration of Advances:

(₹ in crore)

Particulars	March 31, 2025	March 31, 2024
Total advances to the twenty largest borrowers	540.59	405.93
Percentage of advances to twenty largest borrowers to total advances of the bank	12.97%	9.80%

c. Concentration of Exposures:

(₹ in crore)

Particulars	March 31, 2025	March 31, 2024
Total exposure to the twenty largest borrowers/customers	645.21	536.81
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers / customers	11.17%	9.96%

d. Concentration of NPAs:

(₹ in crore)

Particulars	March 31, 2025	March 31, 2024
Total Exposure to the top twenty NPA accounts	193.38	209.11
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs	48.67%	43.82%

7. Derivatives : Bank does not have transaction in derivatives in the current and previous financial years.

8. Disclosure of Complaints:

- a. Summary information on complaints received by the bank from customers and from the Offices of Ombudsman



Sr. No.	Particulars	March 31, 2025	March 31, 2024
	Complaints received by the bank from its customers		
1	Number of complaints pending at beginning of the year	7	4
2	Number of complaints received during the year	222	281
3	Number of complaints disposed during the year	224	278
3.1	Of which, number of complaints rejected by the bank	0	0
4	Number of complaints pending at the end of the year	5	7
Maintainable complaints received by the bank from Office of Ombudsman			
5	Number of maintainable complaints received by the bank from Office of Ombudsman	52	52
5.1	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	48	49
5.2	Of 5, number of complaints resolved through conciliation / mediation / advisories issued by Office of Ombudsman	1	-
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	-	-
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	-	-

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.



b. Top five grounds of complaints received by the bank from customers:

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	%increase/(decrease) in the number of complaints received over the Previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
F.Y. 2024-25					
Ground-1 ATM related	-	2	(77.78%)	1	1
Ground-2 Digital Service	-	52	(53.57%)	2	2
Ground-3 Loans and Adv.	4	22	(29.03%)	-	-
Ground-4 Locker	-	-	100%	-	-
Ground-5 Seeking minutes	-	-	100%	-	-
Others	3	146	13.18%	2	2
Total	7	222	(21.00%)	5	5
F.Y. 2023-24					
Ground-1 ATM related	3	9	-	-	2
Ground-2 Digital Service	-	112	-	-	-
Ground-3 Loans and Adv.	-	31	-	4	5
Ground-4 Locker	-	-	-	-	-
Ground-5 Seeking minutes	-	-	-	-	3
Others	1	129	-	3	2
Total	4	281	-	7	12



9. Disclosure of Penalties Imposed by Reserve Bank of India:

(₹ in crore)

Sr. No.	Particulars	2024-25	2023-24
1	RBI Penalty for contravention of section 20 read with section 56 of BR Act and RBI directions on "Exposure Norms and Statutory/other Restriction" for FY 2020-21.	0.62	0.25
2	RBI Penalty for ATM cash out.	0.00	0.002

10 Other Disclosures:

a. Business ratios:

Sr.No.	Particulars	March 31, 2025	March 31, 2024
i)	Interest Income as a percentage to Working Funds	7.12%	7.10%
ii)	Non-interest income as a percentage to Working Funds	0.28%	0.17%
iii)	Cost of Deposits	5.74%	5.52%
iv)	Net Interest Margin	3.02%	3.20%
v)	Operating Profit as a percentage to Working Funds	1.36%	1.63%
vi)	Return on Assets	1.09%	1.12%
vii)	Business (deposits plus advances) per employee (₹ in crore)	18.32	17.66
viii)	Profit per employee (₹ in crore)	0.17	0.17

b. Marketing and distribution:

Bank has undertaken Marketing and distribution for Mutual Funds and earned commission of Rs. 11.24 lacs (PY Rs. 9.18 Lakh)

c. Disclosure regarding priority sector lending certificates (PSLCs):

The amount of PSLCs purchased:

(₹ in crore)

Category	March 31, 2025	March 31, 2024
PSLC – General	2,100.00	1,800.00
PSLC – Small and Marginal Farmers	-	-
PSLC - Micro Enterprises	-	-
Total	2,100.00	1,800.00



Bank has not sold any PSLCs during the financial year 2024-25 and in the previous financial year 2023-24.

d. **Provisions and Contingencies:**

(₹ in crore)

Provision debited to Profit and Loss Account	March 31, 2025	March 31, 2024
Provisions for NPI	-	-
Provision towards NPA	0.00	6.00
Provision made towards Income tax	32.25	38.85
Other Provisions and Contingencies (with details)		
Special Reserve u/s 36(1)(viii) of Income Tax Act, 1961	3.10	4.99
Provision (Reversal) for Restructured Accounts	0.00	0.00
Deferred Tax Assets	(2.88)	5.43
Provision of others	0.31	0.25
Provision (Reversal) & Contingencies (Fraud)	0.00	(0.11)
Provision (Reversal) for Investment Depreciation Reserve	(4.20)	(5.00)
Provision for Ex-gratia to staff	0.00	0.00
Total	28.58	50.41

e. **Payment of DICGC Insurance Premium:**

(₹ in crore)

Sr. No.	Particulars	March 31, 2025	March 31, 2024
i)	Payment of DICGC Insurance Premium	9.84	9.73
ii)	Arrears in payment of DICGC premium	0.00	0.00

f. **Disclosure of facilities granted to directors and their relatives:**

(₹ in crore)

Sr. No.	Particulars	March 31, 2025	March 31, 2024
1)	Fund Based		
	Outstanding at the beginning of the year	4.17	5.66
	Additions during the year	0.41	0.35
	Repayment during the year	1.08	1.84
	Outstanding at the end of the year	3.50	4.17
2)	Non-Fund Based	0.22	0.00



23. During the year the Bank has transferred an amount of Rs. NIL (PY Rs. NIL) being profit on sale of Investment held in HTM category, to IFR through appropriation.
24. Miscellaneous Income include Income from Forex Business Rs. 0.61 crore (PY Rs. 0.69 crore). Notional loss on the revaluation of FCNR (USD) is Rs.0.12 crore (PY Rs. 0.32crore).
25. **Foreign currency Assets and Liabilities:** (₹ in crore)

Particulars	March 31, 2025	March 31, 2024
A) Foreign Currency Assets	3.99	1.44
B) Foreign Currency Liabilities	25.43	30.32

1. Capital Charge on Market risk:

Market risk in trading book - Standardized Modified Duration Approach:

Qualitative Disclosures: The general qualitative disclosure requirement for market risk:

Strategies and Processes: Investment Policy which includes Market Risk Management is in line with the RBI regulations vide circular UBD.BPD.(PCB). Cir. No. 42/09.11.600/2009-10 dated February 8, 2010 and business requirements.

The overall objective of market risk management is to enhance profitability by improving the bank's competitive advantage and mitigate loss from all types of market risk loss events.

Scope and Nature of Risk Reporting / Measurement Systems:

The Bank has regulatory / internal limits for various Instruments in place. Various exposure limits for market risk management such as Overnight limit, Aggregate Gap limit & Investment limit etc. are in place.

The portfolio covered by Standardized Modified Duration Approach for computation of Capital charge for Market Risk includes investment portfolio held under AFS, HFT and Forex Open positions.

Quantitative Disclosures:

Amount of Capital Required

Particulars	31.03.2025	31.03.2024
Interest rate risk	58.56	39.55
Equity position risk	-	-
Foreign exchange risk	1.34	0.99

As per our report of even date

For **SARDA & PAREEK LLP**

Chartered Accountants

Firm Regn. No.: 109262W/W100673

For and on behalf of bank

Mr. Benauld Dias
Chairman

Mr. Simon Soares
Vice Chairman

CA Giriraj Soni

Partner

Membership No.: 109738

Mr. Anil Pereira
Director

Mr. Sandeep Seth
CEO

Place: Papdy, Vasai

Date: 20.06.2025



BUDGET FOR THE YEAR 2025-26

Budget For 2024-2025 ₹	EXPENDITURE	Actual Expenditure 2024-2025 ₹	Budget For 2025-2026 ₹
4,71,10,00,000.00	1) Interest on Deposits	4,72,63,10,677.59	4,90,00,00,000.00
NIL	2) Interest on Borrowings	11,96,161.77	10,00,000.00
73,84,00,000.00	3) Payment to and Provisions for Employees	91,71,98,597.15	92,00,00,000.00
12,96,00,000.00	4) Rent, Taxes and Lighting	13,25,74,734.85	13,80,00,000.00
1,84,00,000.00	5) Printing & Stationery	1,35,30,924.08	1,40,00,000.00
1,48,00,000.00	6) Advertisement and Publicity	1,64,83,240.08	1,80,00,000.00
16,84,00,000.00	7) Depreciation on Bank's Property	15,51,81,870.92	14,80,00,000.00
40,00,000.00	8) Director fees, allowance and Expense	49,62,945.00	50,00,000.00
1,36,00,000.00	9) Auditor fees and expense	1,17,97,240.80	1,20,00,000.00
39,00,000.00	10) Legal Charges	14,60,610.00	20,00,000.00
79,68,000.00	11) Postage, Telegram & Telephone	89,75,267.83	90,00,000.00
96,00,000.00	12) Repairs & Maintenance	1,05,63,583.80	1,08,00,000.00
10,21,00,000.00	13) Insurance	9,97,03,578.13	10,00,00,000.00
26,77,00,000.00	14) Other Expenditure	30,79,78,202.10	28,50,00,000.00
NIL	15) Provision for Investment Depreciation Reserve(reversal)	(4,20,00,000.00)	-
10,00,000.00	16) Provision and Contingencies for Fraud(reversal)	NIL	NIL
NIL	17) Ex Gratia to Staff	NIL	NIL
NIL	18) Provision for Standard Assets	NIL	NIL
NIL	19) Provision for Bad and Doubtful Debt Reserve	NIL	NIL
37,00,00,000.00	20) Provision of Income Tax	33,25,65,116.00	34,00,00,000.00
5,00,00,000.00	21) DTL / (DTA)	(2,88,00,000.00)	1,25,00,000.00
5,10,00,000.00	22) Special Reserve under Income Tax	3,10,00,000.00	3,50,00,000.00
NIL	23) Provision for Others	30,70,000.00	20,00,000.00
1,19,29,32,700.00	24) Net Profit for the period	1,15,61,96,359.20	1,21,29,50,700.00
7,85,44,00,700.00	GRAND TOTAL	7,84,99,49,109.29	8,16,52,50,700.00

Budget For 2024-2025 ₹	INCOME	Actual Income 2024-2025 ₹	Budget For 2025-2026 ₹
4,11,00,00,000.00	1) Interest Received on Advances	3,58,88,30,798.71	3,78,00,00,000.00
3,54,00,00,000.00	2) Income Received on Investments	3,96,07,75,876.07	4,06,00,00,000.00
1,41,00,000.00	3) Commission, Exchange & Brokerage	1,33,55,956.80	1,50,00,000.00
3,96,00,000.00	4) Profit on sale of Investment	8,50,55,878.23	10,00,00,000.00
2,00,000.00	5) Profit on sale of Assets	3,25,004.84	2,50,000.00
5,00,000.00	6) Profit on exchange transactions	NIL	NIL
700.00	7) Income from Dividend	701.64	700.00
15,00,00,000.00	8) Miscellaneous Income	20,16,04,893.00	21,00,00,000.00
7,85,44,00,700.00	GRAND TOTAL	7,84,99,49,109.29	8,16,52,50,700.00



Distribution of Shareholders as on March 31, 2025

No. of Shares held	No. of Members	%
0-3	826	0.82
4-39	3267	3.23
40-100	44980	44.47
101-500	26852	26.55
501-5000	24769	24.49
Above 5000	451	0.44
Total	101145	100

Distribution of Deposit Accounts as on March 31, 2025

(₹ in crore)

Deposit	No. of Accounts	Amount of Deposit	%
Upto ₹ 10,000/-	254769	65.47	0.78
₹ 10,001/- to ₹ 50,000/-	122330	299.00	3.55
₹ 50,001/- to ₹ 1,00,000/-	66376	453.11	5.37
₹ 1,00,001/- to ₹ 2,00,000/-	78725	1045.32	12.40
₹ 2,00,001/- to ₹ 10,00,000/-	83765	3241.96	38.44
Above ₹ 10,00,000/-	13846	3327.98	39.46
Total	619811	8432.84	100.00

Distribution of Advances as on March 31, 2025

(₹ in crore)

Advances	No. of Accounts	Amount of Advances	%
Upto ₹ 1,00,000/-	7941	43.71	1.05
₹ 1,00,001/- to ₹ 10,00,000/-	21469	699.73	16.78
₹ 10,00,001/- to ₹ 1,00,00,000/-	7511	1815.65	43.54
Above ₹ 1,00,00,000/-	466	1610.52	38.63
Total	37387	4169.61	100.00



Details of Loans availed by Bank Directors and their relatives as on 31/03/2025

(₹ in lakh)

Particulars	No. of Loan A/cs and Outstanding as on 31/03/2024		Loan sanctioned and disbursed in FY 2024-2025	Amount repaid in FY 2024-2025	Balance outstanding as on 31/03/2025		Amount of Overdue	Remark % with total advance
	No. of A/cs	Outstanding ₹	₹	₹	No. of A/cs	Outstanding ₹	₹	
1	2	3	4	5	6	7	8	9
a) Loans given to Directors								
1) Term Loans	5	156.74	20.95	37.5	5	140.19	-	-
2) Cash Credit / Overdraft	1	1.21	14.2	5.37	4	10.14	-	-
3) Bank Guarantee (Non fund based)	-	-	-	-	-	-	-	-
Total (1+2)	6	157.95	35.15	42.77	9	150.33	-	-
b) Loans given to Director's Relatives								
1) Term Loans	32	240.5	1	54.52	21	186.98	-	-
2) Cash Credit / Overdraft	7	18.42	4.35	10.54	10	12.23	-	-
3) Bank Guarantee (Non fund based)	-	-	22.00	-	3	22.00	-	-
Total (1+2)	39	258.92	5.35	65.06	31	199.21	-	-
Total (a+b)	45	416.87	40.5	107.83	40	349.54	-	-



ANNEXURE - A

Name of the Bank	: Bassein Catholic Co-operative Bank Ltd. (Scheduled Bank)
Registered Office Address	: Catholic Bank Building, Papdy, Vasai - 401 207
Registration Date	: 6 th February, 1918
Registration No.	: TNA / BNK / 102 / 1968
RBI Licence No.	: U.B.D. / M.H. 637 P
Date of Licence	: 11 th November, 1986
Jurisdiction	: Maharashtra State

(₹ in crore)

Particulars		31-3-2025
No. of Branches		63 + 1 + 1 = 65
Membership	Regular	101145
	Nominal	1143
Paid up Share Capital		98.10
Total Reserves and Funds		1659.41
Deposits	Savings	2027.94
	Current	480.66
	Term	5924.24
	Total Deposits	8432.84
Advances	Secured	3932.56
	Unsecured	237.05
	Total Advances	4169.61
Investments		5420.9
Total % of Priority Sector		65.60%
Total % of Weaker Sector		8.55%
Advances Taken from other bank		NIL
Overdue Percentage (%)		16.45%
Gross NPAs		9.53%
Net NPAs		0.00%
Audit Classification		'A'
Net Profit		115.62
Total Employees		688
Working Capital		10794.75
CRAR		24.55%



PROGRESS AT A GLANCE (Year 1970-2025)

(₹ in lakh)

Year	No. of Members	Paid-up Capital	Reserve & Other Funds	Deposit	Advances	Business Mix	Working Capital	Net Profit	Dividend (%)	No. of Branches
1970	6734	6.30	3.01	64.55	33.20	97.75	77.96	1.43	8%	4
1980	14321	47.93	33.43	677.90	377.04	1054.94	772.38	7.79	12%	8
1990	29012	196.26	664.64	6558.69	3958.08	10516.77	7548.69	108.38	13%	9
1995	38094	436.71	1412.39	19237.61	8102.50	27340.11	21445.43	125.75	15%	13
1996	39987	519.36	1764.70	24314.24	10203.91	34518.15	27449.85	478.39	17%	15
1997	42161	604.77	2424.40	28576.37	11755.85	40332.22	33156.87	689.01	17%	18
1998	44190	690.59	3707.49	34398.13	12814.27	47212.40	40368.31	719.72	17%	18
1999	46767	810.99	4444.07	43027.27	14668.29	57695.56	49830.84	644.76	17%	18
2000	49617	1023.19	5463.50	50033.70	21396.58	71430.28	58331.62	825.44	18%	18
2001	52832	1570.18	6699.84	56422.41	26799.59	83222.00	66897.77	900.24	16%	18
2002	56001	1828.41	8042.22	66301.15	30861.58	97162.73	78765.28	1005.52	16%	18
2003	59138	2092.87	9494.27	72671.21	34504.86	107176.07	87331.09	1117.52	15%	18
2004	62801	2559.31	11209.05	84863.10	41287.79	126150.89	102458.33	1587.87	15%	18
2005	66297	3035.41	12755.10	91608.97	49657.71	141266.68	112109.87	2311.19	15%	18
2006	69514	3367.80	14684.23	101433.13	52940.63	154373.76	125056.13	2475.00	15%	18
2007	73532	3804.46	16461.80	113604.22	69382.24	182986.46	141456.70	2369.76	15%	18
2008	76741	4412.34	18073.11	136747.12	87749.50	224496.62	168161.90	2586.42	15%	18
2009	78870	5252.60	20859.00	161389.65	105708.25	267097.90	205686.44	2879.21	15%	23
2010	80709	6007.70	23559.57	191819.92	120565.81	312385.73	239144.84	3162.68	15%	25
2011	83021	6923.16	27630.61	219257.71	138344.53	357602.24	274872.69	5321.75	15%	27
2012	84945	7551.73	32605.15	253976.08	171287.13	425263.21	315665.99	5945.34	15%	28
2013	86538	8110.32	40258.84	297415.54	203604.17	501019.71	365914.00	6570.88	15%	34
2014	87786	8623.56	45771.18	348438.37	233690.41	582128.78	427697.65	8081.07	15%	38
2015	87996	9046.99	53763.83	416986.22	260330.37	677316.59	507852.28	7658.92	15%	42
2016	88636	9190.54	66644.32	472737.71	297538.01	770275.72	587339.00	7172.94	15%	48
2017	89959	9160.49	74942.26	556746.18	346700.74	903446.92	673388.50	7148.48	15%	54
2018	91912	9072.70	88757.51	609847.07	403449.29	1013296.36	741323.47	8070.06	15%	59
2019	94005	9088.57	99078.66	695810.05	421925.25	1117735.30	837763.21	9003.19	15%	63
2020	96111	9094.28	110096.29	740722.16	423761.78	1164483.94	903879.78	7327.15	-	63
2021	97691	9370.85	122953.45	778040.93	418016.09	1196057.02	962233.45	7210.32	10%	63
2022	98024	9816.80	132000.85	797047.01	415551.25	1212598.26	995321.90	7440.24	10%	63
2023	99488	9908.96	144742.82	815933.81	455341.36	1271275.17	1027225.14	7658.79	10%	63
2024	100353	9906.11	155122.90	813402.07	414108.61	1227510.68	1042613.34	11788.07	10%	63
2025	101145	9810.11	167415.79	843283.52	416961.9	1260245.42	1079475.00	11562.00	15%	63



Branch	Mobile No.	Email ID	IFSC Code
Head Office	08069420000		-
Papdy	9850555133	papdy@bccb.co.in	BACB00000003
Bangli	9850555134	bangli@bccb.co.in	BACB00000004
Holi	9850555135	holi@bccb.co.in	BACB00000005
Manickpur	9850553012	manickpur@bccb.co.in	BACB00000006
Nandakhal	9850555136	nandakhal@bccb.co.in	BACB00000007
Nirmal	9850555137	nirmal@bccb.co.in	BACB00000008
Umrale	9850555138	umrale@bccb.co.in	BACB00000009
Agashi	9850555139	agashi@bccb.co.in	BACB00000010
Naigaon	9850555141	naigaon@bccb.co.in	BACB00000011
Bhayander	9823250196	bhayander@bccb.co.in	BACB00000012
Uttan	8805024160	uttan@bccb.co.in	BACB00000013
Mira Road	9823251076	miraroad@bccb.co.in	BACB00000014
Zenda Bazar	9850555142	zendabazar@bccb.co.in	BACB00000015
Thane	9823250129	thane@bccb.co.in	BACB00000016
Nallasopara	9850555144	nallasopara@bccb.co.in	BACB00000017
Gokhivare	9850555145	gokhivare@bccb.co.in	BACB00000018
Virar	9850555143	virar@bccb.co.in	BACB00000019
Madinaka	9850555146	madinaka@bccb.co.in	BACB00000020
Gass	9881141326	gass@bccb.co.in	BACB00000021
Nanbhat	9881141327	nanbhat@bccb.co.in	BACB00000022
Giriz	9881141328	giriz@bccb.co.in	BACB00000023
Bhuigaon	9881141329	bhuigaon@bccb.co.in	BACB00000024
Arnala	9881141330	arnala@bccb.co.in	BACB00000025
Marol	9850965045	marol@bccb.co.in	BACB00000026
Vashi	9921007124	vashi@bccb.co.in	BACB00000027
Borivali	8805024096	borivali@bccb.co.in	BACB00000028
Malad	8975003664	malad@bccb.co.in	BACB00000029
Kalyan	8380066073	kalyan@bccb.co.in	BACB00000030
Kashimira	8380066071	kashimira@bccb.co.in	BACB00000031
Santa Cruz	8380066072	kalina@bccb.co.in	BACB00000032
Mulgaon	8308814627	mulgaon@bccb.co.in	BACB00000033
Bolinj	8308814628	virar.bolinj@bccb.co.in	BACB00000034



Branch	Mobile No.	Email ID	IFSC Code
Naigaon East	7774003784	naigaon.east@bccb.co.in	BACB0000035
Wada	9527603200	wada.kudus@bccb.co.in	BACB0000036
Navghar	7719046600	navghar@bccb.co.in	BACB0000037
Saphale	7719048800	saphale@bccb.co.in	BACB0000038
Palghar	7719049900	palghar@bccb.co.in	BACB0000039
Dahanu	7719045500	dahanu@bccb.co.in	BACB0000040
Kaman	7719867444	kaman@bccb.co.in	BACB0000041
Ambadi Road	7719872444	ambadiroad@bccb.co.in	BACB0000042
Nallasopara Link Road	7719870444	nsplinkroad@bccb.co.in	BACB0000043
Bhabola	7719869444	bhabola@bccb.co.in	BACB0000044
Nallasopara West	7719871444	nallasoparawest@bccb.co.in	BACB0000045
Bhayander East	7719988459	bhayandereast@bccb.co.in	BACB0000046
Ghodbunder	7888029950	ghodbunder@bccb.co.in	BACB0000047
Talasari	7888029951	talasari@bccb.co.in	BACB0000048
Sativali	7888029952	sativali@bccb.co.in	BACB0000049
Kelwe Road	7888029955	kelve@bccb.co.in	BACB0000050
Kandivali	7447709281	kandivali@bccb.co.in	BACB0000051
Bandra	7774003781	bandra@bccb.co.in	BACB0000052
Bhiwandi	7719942255	bhiwandi@bccb.co.in	BACB0000053
Chandansar	7447709453	chandansar@bccb.co.in	BACB0000054
St. Joseph Ext. Counter	7774099773	umraleext@bccb.co.in	BACB0000057
Dadar	7447417163	dadar@bccb.co.in	BACB0000059
Mulund Branch	7447417165	mulund@bccb.co.in	BACB0000060
Palle	7776098811	palli@bccb.co.in	BACB0000061
Boisar	8308814625	boisar@bccb.co.in	BACB0000102
Akurdi (Pune)	8888880713	pune@bccb.co.in	BACB0000111
Fatimanagar (Pune)	7774003785	pune.fatimanagar@bccb.co.in	BACB0000112
Chakan (Pune)	7447709282	chakan@bccb.co.in	BACB0000113
Nashik	9850595566	nashik@bccb.co.in	BACB0000121
Nashik Road	7888029954	nashikroad@bccb.co.in	BACB0000122
Nashik Sainath Nagar	7447417086	sainathnagar@bccb.co.in	BACB0000124
Ahmednagar	7888029953	ahmednagar@bccb.co.in	BACB0000123



Dr. Santosh Pillai
M.D.

How I came in contact with Bassein Catholic Co-operative Bank

After completing my MD, I was working as a Lecturer in Grant Medical College & Sir JJ Group of Hospitals, Mumbai. Around 31 years ago, I decided to shift to Vasai to start my own private practice. I needed a bank loan to purchase a place for my clinic, so I first approached a nationalised bank. Unfortunately, they asked me for 2 years of income tax returns and a detailed project report. At that time, I had never filed returns, except for what was deducted from my salary. The whole process was very confusing and expensive for me as a young doctor.

At that time, my good friend Mr Thomas Pereira, who was himself a banker, told me about Bassein Catholic Co-operative Bank (BCCB). He introduced me to Late Walter Velso, the General Manager of the bank, whom I had once treated for a health issue when I was a Lecturer at St. George's Hospital in Mumbai. Mr Velso was very happy to hear that I had decided to settle in Vasai and even encouraged me to join Cardinal Gracias Memorial Hospital as a consultant.

When I visited Bassein Catholic Co-operative Bank for my loan, I was treated with great respect and warmth. The entire loan process was handled by the bank staff themselvesfrom preparing the project report to filling out the forms. I did not feel like an outsider at all. The experience was so smooth and comforting, unlike what I had faced with the nationalised bank. That is how I got my first loan and started my clinic in Vasai. Later on, I took more loans from BCCB for my second clinic and for purchasing a house too.

My experience with Bassein Catholic Co-operative Bank

My experience with Bassein Catholic Co-operative Bank has been the best I have had with any bank in my entire career. I have been banking with BCCB for the last 31 years. The bank's operational aspects are very customer-friendly and practical they make banking easy and stress-free for professionals like us.

One thing that makes BCCB truly special is that they don't treat you like just another customer they make you feel like you are part of their family. The cordial nature, good etiquette and helpful attitude of their staff is always consistent. Whether it is opening an account, taking a loan, or any other banking need, the staff is always ready to guide you and stand by your side.

I can say with full confidence that Bassein Catholic Co-operative Bank is an understanding, supportive, and trustworthy banking partner. Their service quality, personal touch and family-like atmosphere make them stand apart from any other bank I have seen. I am very proud to be associated with them for more than three decades now.

Dnyaneshwar Patil

Owner
Udyog Shradha Industries & Shivkrupa Enterprises



I joined BCCB in 2022 and since then my journey with BCCB has been wonderful. I shifted my long relationship from Saraswat Bank to BCCB because of service issues. I joined BCCB with the request of a Business Loan of Rs. 1.75 crore which was Sanctioned and disbursed within 8 days. That time was very crucial for me to grow in the Industry and BCCB helped me. Today BCCB plays a very vital role in my growth story. Due to good services, I slowly shifted the salaries of my employees to BCCB. We process salaries of Rs. 50.00 lakh every month from BCCB without any hassle. Last month we purchased a new Eicher truck from BCCB and even that loan was Sanctioned and disbursed in 5 days. Now I am planning to buy another CNG truck next month from BCCB. BCCB is not only my banking partner but I feel its my family member because service matters the most otherwise there are 100 other banks available in the market. Thank you BCCB for your support.

Stanislaus Joseph Lobo
Intercode Technologies



We are banking different service products from BCCB bank like CC, foreign remittances from few years.

For this we get customised services. Staff is responsible, supportive, honest and trustworthy. Communication and turning between Branch and head office has improved now. Staff complete the task within period. They co-operate us on urgencies which we don't find with other bankers.



Joseph Mudaliar
Chairman, Alex Jewellery Group

We've been banking with Bassein Catholic Co-operative Bank for over 20+ years now, and the bank truly feels like an extended family all along.

Your reliability and timely support have made this long journey smooth and reassuring. We look forward to many more years together and hope the Bank keeps evolving to serve us even better.!



**BASSEIN CATHOLIC
CO-OPERATIVE BANK LTD.**

(SCHEDULED BANK)

This is our creation and belief

Mission

Delight the customer by providing simplified and modernized banking solutions through superior technology and customer relationship.



Vision:

Exceed customer expectations by making their dreams our priority, thereby serving the community and beyond.

FOREX



Branch Locator



**BASSEIN CATHOLIC
CO-OPERATIVE BANK LTD**

(SCHEDULED BANK)

BASSEIN CATHOLIC CO-OP. BANK LTD.

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